

MAS 801

1 December 1983

(updated on 21 Nov 05)

NOTICE TO FINANCE COMPANIES
FINANCE COMPANIES ACT, CAP 191

BFI (FC) Circular No. 3/71 dated 7 April 1971 and FC Notice 1 dated 1 November 1973 are cancelled.

Appointment of Auditors

Pursuant to Section 41 of the Finance Companies Act, auditors of finance companies shall be approved by the Authority.

Finance companies are required to submit annually for the Authority's approval the name of the auditor they propose to appoint or re-appoint in respect of each financial year.

The duties of the auditor appointed are specified under Section 41(4) and (5) of the Act.

Last modified on 19/3/2007