

IP Insurer
Logo

PNL Template



[Date]

[Name and mailing address]

Bill Summary	
Amount to be deducted from CPF Medisave Account	[Amount]
Please pay in [insurer to customise for mode of payment]	[Amount]
Premium Due Date	[Date]
Please maintain sufficient funds in your Medisave Account.	

Dear Policyowner,

Integrated Shield Plan Premium Notice

<<Insurers may customise welcome note>> Thank you for insuring with us. We wish to inform you that the premium(s) on policy numbers X, Y and Z are due. The following table provides a summary of the amount payable by Medisave, and amount due via cash/ cheque.

All Singapore Citizens and Permanent Residents will be covered by MediShield Life from [DD MMM] 2015. An Integrated Shield Plan (IP) consists of two parts – the MediShield Life portion and an additional private insurance coverage portion. If you are covered under this IP, you will enjoy the combined benefits of MediShield Life, which is administered by the CPF Board, and the enhanced benefits of the additional private insurance coverage portion, which is provided by us.

If you would like to find out more details about the MediShield Life portion of your IP(s), and subsidies that you may be eligible for, please refer to www.medishieldlife.sg. Details on Medisave withdrawal limits for your IP premium(s) are available in the note below (“How much can you pay using Medisave?”).

In the event that you cannot afford, or do not wish to continue paying the premium(s) for your IP(s), you can switch to a lower coverage but more affordable plan with us, or cease your IP. Regardless of your decision, you will still remain covered by MediShield Life for life, without any exclusion. You may wish to speak to your financial advisor who will be able to advise on your options and their implications.

Summary table of policies due for renewal

Name of insured	Plan type	Exclusion(s)*	Premiums before subsidies	Government subsidies	Amt payable by Medisave	Amt payable by cash/ cheque / other modes of payment
			(A)	(B)	(C)	(A)-(B)-(C)
[Name 1]	MediShield Life	N				
[Name 1]	Additional Private Insurance Coverage	[Y/N]				
[Name 2]	MediShield Life	N				
[Name 2]	Additional Private Insurance Coverage	[Y/N]				
	Total					

* These refer to exclusions known to [insurer] as of [DD MMM YYYY].

<<Insurer may customise>> Please remit \$xx by ddmccyy. We will arrange for the premium(s) to be deducted from your CPF Medisave Account at the end of Nov 2015 after we have received the balance payment in cash/cheque.

Note: How much can you pay using Medisave?

<<Insurers may choose to either:

- (i) Customise to cater for both Singapore Citizens/Permanent Residents and foreigners, depending on policyholder;
- (ii) Provide the table for foreigners in an accessible format elsewhere e.g. on insurer website; or
- (iii) Include tables for both Singapore Citizens/Permanent Residents and foreigners.>>

For Singapore Citizens and Permanent Residents

The MediShield Life portion of the premium is fully payable by Medisave. For the remaining portion of the premium for additional private insurance coverage, the amount that can be paid by Medisave is subject to the following Additional Withdrawal Limits (AWLs), for policies renewing from [DD MMM] 2015. The premium in excess of the AWL is payable in cash/cheque.

Age Next Birthday	AWLs for Additional Private Insurance Coverage (Per insured per policy year)
[Age band]	[AWL value]
[Age band]	[AWL value]
[Age band]	[AWL value]

For Foreigners

For foreigners whose plans do not have a MediShield Life component, the Medisave Withdrawal Limits for their plan’s full premium is equivalent to the combined Standard MediShield Life premium amount and AWLs that can be used for Singapore Citizens and Permanent Residents.

Age Next Birthday	Medisave Withdrawal Limits for Full Premiums
1 to 20	
21 to 30	
31 to 40	
41 to 50	
51 to 60	
61 to 65	
66 to 70	
71 to 73	
74 to 75	
76 to 78	
79 to 80	
81 to 83	
84 to 85	
86 to 88	
89 to 90	
>90	

Please note that the premium(s) due for rider plan(s) are only payable in cash/ cheque.

<<Insurers to customise>> Sign-off

Note: Information reflected on this letter is accurate as at DDMMCCYY<date of data extraction>

Payment Slip

Note: This breakdown is for insured with a plan integrated with MediShield Life

DETAILED PREMIUM BREAKDOWN FOR INSURED

Name of Insured: Age next birthday:	
Description	Amount
Standard MediShield Life Premium Add: Additional Premium at 30% of Standard MediShield Life Premium ¹ Less: Premium Rebate MediShield Life Premium before Subsidies	
Less: Premium Subsidies / Pioneer Generation Subsidies <Conditional text depending on whether insured is Pioneer Generation member or not> Less: Transitional Subsidies Total Government Subsidies	
Net MediShield Life Premium Payable (inclusive of GST) – All by Medisave	
Premium for [IP name] additional private insurance coverage portion Add: Private Insurance Risk-loading Premium <Compulsory only if policyholder is risk-loaded> Less: <Insurers to customise> Insurer specific discounts on premium	
Net Premium payable for [IP name] additional private insurance coverage portion (inclusive of GST)	
<ul style="list-style-type: none"> • Amount payable by Medisave (see Note on Medisave use above) • Amount payable by Cash 	
Premium Payable for [Rider name] – by cash	

Note: This breakdown is for insured with a plan not integrated with MediShield Life but being paid by Medisave.

DETAILED PREMIUM BREAKDOWN FOR INSURED

Name of Insured:	
Age next birthday:	
Description	Amount
Premium for [Plan name] Add: Private Insurance Risk-loading Premium <Compulsory only if policyholder is risk-loaded> Less: <Insurers to customise> Insurer specific discounts on premium	
Net Premium payable for [IP name] private insurance coverage (inclusive of GST)	
<ul style="list-style-type: none"> • Amount payable by Medisave (see Note on Medisave use above) • Amount payable by Cash 	
Total Premium Payable for [Rider name] – by cash	

Note: Tables below should be replicated for all relevant plans

<<Insurers may choose to either:

- (i) Customise to cater for both Singapore Citizens/Permanent Residents and foreigners, depending on policyholder;*
- (ii) Provide the table for foreigners in an accessible format elsewhere e.g. on insurer website; or*
- (iii) Include tables for both Singapore Citizens/Permanent Residents and foreigners.>>*

BREAKDOWN OF STANDARD PREMIUMS FOR [PLAN A]

The tables below show the breakdown of premiums for a standard life under your plan type.

For Singapore Citizens / Permanent Residents

Age Next Birthday	MediShield Life Premiums (Fully payable by Medisave*)	Additional Private Insurance Coverage		
		Premiums	AWLs	Cash Outlay
1 to 20				
21 to 30				
31 to 40				
41 to 50				
51 to 60				
61 to 65				
66 to 70				
71 to 73				
74 to 75				
76 to 78				
79 to 80				
81 to 83				
84 to 85				
86 to 88				
89 to 90				
>90				

* Your MediShield Life premium may differ depending on your premium subsidies, premium rebates and whether you need to pay for the Additional Premiums. The Net MediShield Life Premium Payable after accounting for these is fully payable by Medisave.

For Foreigners

Age Next Birthday	Full Premiums	Medisave Withdrawal Limits for Full Premiums*	Cash Outlay
1 to 20			
21 to 30			
31 to 40			
41 to 50			
51 to 60			
61 to 65			
66 to 70			

71 to 73			
74 to 75			
76 to 78			
79 to 80			
81 to 83			
84 to 85			
86 to 88			
89 to 90			
>90			

* If you are paying for a foreigner whose plan does not have a MediShield Life portion, you can utilise an equivalent amount of Medisave to pay for his/her premiums.