Appendix A

SUBMISSION, SIGNATORY AND AUDIT REQUIREMENTS

| Appendix | Type of Insurer |
|----------|--------------------------------------|
| | Mainstream Insurers |
| A - 1 | Direct Insurers – General |
| A - 2 | Direct Insurers – Life |
| A - 3 | Direct Insurers – Composite |
| A - 4 | Reinsurers – General |
| A - 5 | Reinsurers – Life |
| A - 6 | Reinsurers – Composite |
| | Specialist Insurers |
| A - 7 | Captive Insurers |
| A - 8 | Financial Guarantee Insurers |
| A - 9 | Lloyd's Service Companies |
| A - 10 | Marine Mutual Insurers |
| A - 11 | Special Purpose Reinsurance Vehicles |

| | | | | | | Direct Insurers | | | |
|--|----------------|---|----------------------|--|----------------------|--|---|--|---------------|
| | | | | | | General | | | |
| | | | Quarterly Returns | Other Annual Returns | | | Annual Returns | | |
| Form | Annex | Title | Electronic | Electronic | Electronic | | | | |
| | | | submission via | submission via | submission via | | Hard copy submission | | |
| | | | MASNET Submission | MASNET Submission | MASNET Submission | Submission | Submission | 1 | To be audited |
| | | | deadline | deadline | deadline | deadline | requirement | Signatory requirement | |
| | | | | From the last day of the accounting period | | | last day of the account | ing period | II. |
| A1 | | Statement of Financial Position | 3 weeks | the accounting period | 3 months | | | | V |
| Α. | A1-1 | Other Investments | O WEEKS | | 3 months | | | | |
| | A1-2 | Outstanding Premiums | 3 weeks | | 3 months | | | | |
| | A1-3 | Reinsurance Recoverables on Paid Claims | | | 3 months | | | | |
| | A1-4 | Other Assets Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | 3 weeks | | 3 months 3 months | | | | V |
| | A1-5 A1-6 | Policy Liabilities of Participating Fund | 3 Weeks | | 3 111011(118 | | | | 1 |
| | A1-7 | Financial Liabilities | | | 3 months | | | | |
| | A1-8 | Other Liabilities | | | 3 months | | | | |
| | A1-9 | Other Reserves | | | 3 months | | | | |
| | A1-10 A1-11 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund | | | 3 months | | | | |
| | A1-11 | Assets of Surplus Account of Participating Fund | | | | | | | |
| | A1-13 | Assets of Non-Unit Reserves of Investment-Linked Fund | | | | | | | |
| | Notes | | | | 3 months | | | | Y |
| A2 | A2-1 | Statement of Profit and Loss Other Expenses | 3 weeks | 3 weeks | 3 months 3 months | | | | Y |
| | A2-1 A2-2 | Other Income | | | 3 months | | | | |
| | A2-3 | Net Investment Income/ (Loss) | 3 weeks | | 3 months | | | | |
| | A2-4 | Net Income of Participating Fund | | | | | | | |
| | A2-5 | Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| A3 A4 | | Statement of Changes in Equity Statement of Fund Solvency and Capital Adequacy Requirements | 3 weeks 3 weeks | | 3 months 3 months | | | | Y |
| A5 | | Statement of Accident and Health Policies Issued by Direct Insurer | 3 Weeks | | 3 months | | | | ' |
| | Note | , | | | 3 months | | | | |
| A6 | | Statement of Offshore Reinsurance Business of Reinsurer | | | | | | | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 2 copies | Chief Executive + 2 Directors | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 2 copies | Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | |
| L1 | | "L" means only applicable to Life business Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | | | | | |
| L2 | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business | | | | | | | |
| L3 | | Statement of Policies Issued to Individuals in respect of Direct Life Business | | | | | | | |
| | Notes | | | | | | | | |
| L4 | Notes | Statement of Group Policies in respect of Direct Life Business | | | | | | | |
| L5 | 140103 | | | | | | | | |
| L6 | | Statement of Lapses in respect of Direct Life Business | | | | | | | |
| | | Statement of Lapses in respect of Direct Life Business Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | | | | | |
| L7 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business | | | | | | | |
| L8 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business | | | | | | | |
| | | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations | | | | | | | |
| L8 L9 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business | | | | | | | |
| L8 L9 L10 L11 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary Scrifficate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business "G" means only applicable to General business | | | | | | | |
| L8 L9 L10 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business | | | 3 months | | | | |
| L8 L9 L10 L11 G1 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business G* means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business | | | | | | | Y |
| L8 L9 L10 L11 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business | | 3 weeks | 3 months | | | | Y |
| L8 L9 L10 L11 G1 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business G* means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business | | 3 weeks | 3 months 3 months | | | | Y |
| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business G' means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business | | 3 weeks 4 months 4 months (1 original hard copy | 3 months 3 months | | | | Y |
| L8 L9 L10 L11 G1 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business G* means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; | 3 months 3 months | | | | Y |
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| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | | | | Y |
| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months | 11 original and 2 copies | Actuary | Y |
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| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months | 1 original and 2 copies 1 original 1 original 1 original and 2 copies | Actuary Actuary Actuary Actuary | Y |
| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months | 1 original and 2 copies | Actuary Actuary Actuary Actuary | Y |
| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months | 1 original and 2 copies 1 original 1 original 1 original and 2 copies he last day of the finance | Actuary Actuary Actuary Actuary | Y |
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| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Actuary's Report on Policy Liabilities in respect of Life Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months | 1 original and 2 copies 1 original 1 original 1 original and 2 copies he last day of the finance | Actuary Actuary Actuary Actuary Actuary Per requirements under the Companies Act | Y |
| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months | 1 original and 2 copies 1 original 1 original 1 original and 2 copies he last day of the finance | Actuary Actuary Actuary Actuary Fer requirements under the Companies Act Per requirements under | Y |
| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months From t 4 months | 1 original and 2 copies 1 original 1 original 1 original and 2 copies he last day of the finance 3 published copies | Actuary Actuary Actuary Actuary Per requirements under the Companies Act Per requirements under the Companies Act | YYY |
| L8 L9 L10 L11 G1 G2 G3 | Notes | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Business Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months From t 4 months | 1 original and 2 copies 1 original 1 original 1 original and 2 copies he last day of the finance 3 published copies | Actuary Actuary Actuary Actuary Fer requirements under the Companies Act Per requirements under | YYY |

| | | | | | | Direct Insurers | | | |
|----------|----------------|--|-------------------------------------|---|--------------------------|-----------------|----------------------------|---|---------------|
| | | | | 1 | | Life | | | |
| _ | _ | | Quarterly Returns | Other Annual Returns | | | Annual Returns | | |
| Form | Annex | Title | Electronic | Electronic | Electronic | | Hard copy submission | | |
| | | | submission via MASNET | submission via MASNET | submission via MASNET | | naru copy submission | | To be audited |
| | | | Submission | Submission | Submission | Submission | Submission | 0: | 10 00 auditod |
| | | | deadline | deadline | deadline | deadline | requirement | Signatory requirement | |
| | | | From the last day of the quarter | From the last day of the accounting period | | From the | last day of the account | ing period | |
| A1 | | Statement of Financial Position | 3 weeks | | 3 months | | | | Y |
| | A1-1 | Other Investments | | | 3 months | | | | |
| | A1-2 A1-3 | Outstanding Premiums | 3 weeks | | 3 months | | | | |
| | A1-3 | Reinsurance Recoverables on Paid Claims Other Assets | | | 3 months 3 months | | | | |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | | o monaio | | | | |
| | A1-6 | Policy Liabilities of Participating Fund | | | 3 months | | | | |
| | A1-7 | Financial Liabilities | | | 3 months | | | | |
| | A1-8 A1-9 | Other Liabilities Other Reserves | | | 3 months 3 months | | | | |
| | A1-10 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| | A1-11 | Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund | | | 3 months | | | | |
| | A1-12 | Assets of Surplus Account of Participating Fund | 3 weeks | | 3 months | | | | |
| | A1-13 Notes | Assets of Non-Unit Reserves of Investment-Linked Fund | 3 weeks | | 3 months 3 months | | | | V |
| A2 | 140103 | Statement of Profit and Loss | 3 weeks | 3 weeks | 3 months | | | | Ϋ́ |
| | A2-1 | Other Expenses | | | 3 months | | | | |
| | A2-2 | Other Income | | | 3 months | | | | |
| | A2-3 A2-4 | Net Investment Income/ (Loss) Net Income of Participating Fund | 3 weeks | | 3 months 3 months | | | | |
| | | Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| A3 | | Statement of Changes in Equity | 3 weeks | | 3 months | | | | Υ |
| A4 | | Statement of Fund Solvency and Capital Adequacy Requirements | 3 weeks | | 3 months | | | | Y |
| A5 | Note | Statement of Accident and Health Policies Issued by Direct Insurer | | | 3 months 3 months | | | | |
| A6 | 14010 | Statement of Offshore Reinsurance Business of Reinsurer | | | o monuis | | | | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 2 copies | Chief Executive + 2 Directors | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 2 copies | Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | |
| L1 | | "L" means only applicable to Life business Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | 3 months | | | | |
| L2 | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business | | | 3 11011(15 | | | | |
| L3 | | Statement of Policies Issued to Individuals in respect of Direct Life Business | 3 weeks | | 3 months | | | | |
| L4 | Notes | Statement of Group Policies in respect of Direct Life Business | 3 weeks | | 3 months 3 months | | | | |
| L4 | Notes | Statement of Group Policies in respect of Direct Line Business | 3 Weeks | | 3 months | | | | |
| L5 | | Statement of Lapses in respect of Direct Life Business | | 3 months | | | | | |
| L6 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L7 L8 | | Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business Statement of Analysis of Experience in respect of Life Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L9 | | Statement of Participating Fund Allocations | | | 3 months | o monaro | 1 original and 2 oopice | 7 lotda y | |
| L10 | | Actuary's Certificate on Participating Fund Allocations | | | 3 months | 3 months | 1 original and 2 copies | | |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| G1 | | Statement of Operating Results by Line of Business | | | | | | | |
| G2 | Notes | | | | | | | | |
| G2 G3 | | Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business | | | | | | | |
| | | Actually 6 destinated on 1 and 2 manufactor in 100 poor of desiration 2 manufactor | | | | | | | |
| | | | | | | | | | |
| G4 | | Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business | | | | | | | |
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| | | | | | | | | | |
| | | Actuary's Report on Policy Liabilities in respect of General Business | | | | | | | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of General Business | | | | | | | |
| | | Actuary's Report on Policy Liabilities in respect of Life Business | | | | 3 months | 1 original | Actuary | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | ſ | | 3 months | 1 original and 2 copies | | |
| | | | | | | From t | he last day of the finance | cial year | |
| | | Annual Report of Insurer Incorporated in Singapore | | | | | | Per requirements under | ., |
| | | (Applicable to insurers incorporated in Singapore only) | | | | 4 months | 3 published copies | the Companies Act | Y |
| | 1 | Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of | | | | | | Day years ire | |
| | | Operations in Singapore | | | | 4 months | 3 published copies | Per requirements under the Companies Act | Υ |
| | | (Applicable to insurers incorporated outside Singapore only) Annual Report of Head Office in respect of Global Operations | | | | | | Per requirements of | |
| | | Annual Report of Head Office in respect of Global Operations (Applicable to insurers incorporated outside Singapore only) | | | | 6 months | 3 published copies | Per requirements of home jurisdiction | Y |
| | 1 | To position to moderate interpolated editate engapere engly | | | | | 1 | nome jurisdiction | l- |

| | | | | | | Direct Insurers | | | |
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| | | | | | | Composite | | | |
| | | - | Quarterly Returns | Other Annual Returns | | | Annual Returns | | |
| Form | Annex | Title | Electronic | Electronic | Electronic | | Hard copy submission | | |
| | | | submission via MASNET | submission via MASNET | submission via MASNET | | Hard copy submission | | To be audited |
| | | | Submission | Submission | Submission | Submission | Submission | a: | To be addited |
| | | | deadline | deadline | deadline | deadline | requirement | Signatory requirement | |
| | | | From the last day of the quarter | From the last day of the accounting period | | From the | last day of the account | ing period | |
| A1 | | Statement of Financial Position | 3 weeks | | 3 months | | | | Y |
| | A1-1 | Other Investments | | | 3 months | | | | |
| | A1-2 | Outstanding Premiums | 3 weeks | | 3 months | | | | |
| | A1-3 A1-4 | Reinsurance Recoverables on Paid Claims Other Assets | | | 3 months 3 months | | | | |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | 3 weeks | | 3 months | | | | Y |
| | A1-6 | Policy Liabilities of Participating Fund | | | 3 months | | | | |
| | A1-7 | Financial Liabilities | | | 3 months | | | | |
| | A1-8 A1-9 | Other Liabilities Other Reserves | | | 3 months 3 months | | | | |
| | A1-10 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| | A1-11 | Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund | | | 3 months | | | | |
| | A1-12 | Assets of Surplus Account of Participating Fund | 3 weeks | | 3 months | | | | |
| | A1-13 | Assets of Non-Unit Reserves of Investment-Linked Fund | 3 weeks | | 3 months | | | | |
| A2 | Notes | Statement of Profit and Loss | 3 weeks | 3 weeks | 3 months 3 months | | | | Y |
| n4 | A2-1 | Other Expenses | 0 WEEKS | O HOUNS | 3 months | | | | ' |
| | A2-2 | Other Income | | | 3 months | | | | |
| | A2-3 | Net Investment Income/ (Loss) | 3 weeks | | 3 months | | | | |
| | A2-4 A2-5 | Net Income of Participating Fund Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months 3 months | | | | |
| A3 | A2-5 | Statement of Changes in Equity | 3 weeks | | 3 months | | | | Y |
| A4 | | Statement of Fund Solvency and Capital Adequacy Requirements | 3 weeks | | 3 months | | | | · Y |
| A5 | | Statement of Accident and Health Policies Issued by Direct Insurer | | | 3 months | | | | |
| | Note | | | | 3 months | | | | |
| A6 | | Statement of Offshore Reinsurance Business of Reinsurer | | | | | | Chief Executive + | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 2 copies | 2 Directors | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 2 copies | Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | |
| L1 | | "L" means only applicable to Life business Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | 3 months | | | | |
| L2 | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business | | | o montris | | | | |
| L3 | | Statement of Policies Issued to Individuals in respect of Direct Life Business | 3 weeks | | 3 months | | | | |
| | Notes | | | | 3 months | | | | |
| L4 | Notes | Statement of Group Policies in respect of Direct Life Business | 3 weeks | | 3 months 3 months | | | | |
| L5 | 140103 | Statement of Lapses in respect of Direct Life Business | | 3 months | 0 1101013 | | | | |
| L6 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L7 | | Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business | | | - | - | | | |
| L8 | | Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L10 | | Actuary's Certificate on Participating Fund Allocations | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| | | "G" means only applicable to General business | | | | | | | |
| G1 | Notes | Statement of Operating Results by Line of Business | 3 weeks | 3 weeks | 3 months 3 months | | | | Y |
| G2 | 140163 | Statement of Premiums and Claims Development by Line of Business | | 4 months | o montris | | | | ' |
| G3 | | Actuary's Certificate on Policy Liabilities in respect of General Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| | | | | 4 months | | | | | |
| | | | | (1 original hard copy | | | | | |
| G4 | | Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business | | signed by Actuary; | | | | | |
| | | | | electronic submission not required) | | | | | |
| | | | | not required) | | | | | |
| | | Actuary's Report on Policy Liabilities in respect of General Business | | | | 3 months | 1 original | Actuary | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of General Business | | | | 3 months | 1 original and 2 copies | Actuary | |
| | | Actuary's Report on Policy Liabilities in respect of Life Business | | | | 3 months | 1 original | Actuary | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | r | | 3 months | 1 original and 2 copies | Actuary | |
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| | | Annual Report of Insurer Incorporated in Singapore | | | | | | Per requirements under | |
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| | | (Applicable to insurers incorporated in Singapore only) | | | | 4 months | 5 published copies | the Companies Act | , |
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| | | (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore (Applicable to insurers incorporated outside Singapore only) | | | | 4 months | 3 published copies | | Y |
| | | (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore Operations in Singapore | | | | | | Per requirements under | |

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| | | | the quarter | the accounting period | | From the | last day of the account | ing period | |
| A1 | | Statement of Financial Position | 3 weeks | | 3 months | | | | Y |
| | A1-1 | Other Investments | Quagla | | 3 months | | | | |
| | A1-2 A1-3 | Outstanding Premiums Reinsurance Recoverables on Paid Claims | 3 weeks | | 3 months 3 months | | | | |
| | A1-4 | Tremisurance necoverables on Faul Granns Other Assets | | | 3 months | | | | |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | 3 weeks | | 3 months | | | | Υ |
| | A1-6 | Policy Liabilities of Participating Fund | | | | | | | |
| | A1-7 A1-8 | Financial Liabilities Other Liabilities | | | 3 months 3 months | | | | |
| | A1-8 A1-9 | Other Reserves | | | 3 months | | | | |
| | A1-10 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| | A1-11 | Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund | | | | | | | |
| | A1-12 | Assets of Surplus Account of Participating Fund | | | | | | | |
| | A1-13 Notes | Assets of Non-Unit Reserves of Investment-Linked Fund | | | 3 months | | | | V |
| A2 | Notes | Statement of Profit and Loss | 3 weeks | 3 weeks | 3 months | | | | Y |
| | A2-1 | Other Expenses | 5 .766na | 0oura | 3 months | | | | |
| | A2-2 | Other Income | | | 3 months | | | | |
| | A2-3 | Net Investment Income/ (Loss) | 3 weeks | | 3 months | | | | |
| | A2-4 A2-5 | Net Income of Participating Fund Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| A3 | A2-5 | Statement of Changes in Equity | 3 weeks | | 3 months | | | | Y |
| A4 | | Statement of Fund Solvency and Capital Adequacy Requirements | 3 weeks | | 3 months | | | | Y |
| A5 | | Statement of Accident and Health Policies Issued by Direct Insurer | | | | | | | |
| | Note | | | | | | | | |
| A6 | | Statement of Offshore Reinsurance Business of Reinsurer | | 3 weeks | | | | Chief Executive + | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 2 copies | 2 Directors | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 2 copies | Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | |
| L1 | | "L" means only applicable to Life business Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | | | | | |
| L2 | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business | | | | | | | |
| L3 | | Statement of Policies Issued to Individuals in respect of Direct Life Business | | | | | | | |
| L4 | Notes | Statement of Group Policies in respect of Direct Life Business | | | | | | | |
| L4 | Notes | Statement of Group Policies in respect of Direct Life Business | | | | | | | |
| L5 | 110100 | Statement of Lapses in respect of Direct Life Business | | | | | | | |
| L6 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | | | | | |
| L7 | | Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business | | | | | | | |
| L8 | | Statement of Analysis of Experience in respect of Life Business | | | | | | | |
| L10 | | | | | | | | | |
| | | Statement of Participating Fund Allocations | | | | | | | |
| L11 | | | | | | | | | |
| | | Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business 'G' means only applicable to General business | | | | | | | |
| L11 G1 | Notes | Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business | | | 3 months | | | | |
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| G1 G2 | Notes | Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business 'G' means only applicable to General business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business | | 3 weeks | 3 months 3 months | | | | Y |
| G1 G2 G3 | Notes | Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business 'G' means only applicable to General business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business | | 3 weeks 4 months 4 months (1 original hard copy | 3 months 3 months | | | | Y |
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| G1 G2 G3 | Notes | Statement of Participating Fund Allocations Actuary's Certificate on Policy Liabilities in respect of Life Business 'G' means only applicable to General business Statement of Operating Results by Line of Business Statement of Operating Results by Line of Business Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore | | 3 weeks 4 months 4 months (1 original hard copy signed by Actuary; electronic submission | 3 months 3 months | 3 months 3 months 3 months From t | 1 original and 2 copies 1 original 1 original 1 original and 2 copies the last day of the finance | Actuary Actuary Actuary Actuary Actuary Actuary Per requirements under the Companies Act | Y |
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| Form | Annex | Title | Electronic | Electronic | Electronic | | | | |
| | | | submission via | submission via | submission via | | Hard copy submission | | |
| | | | MASNET Submission | MASNET Submission | MASNET Submission | Submission | Submission | | To be audited |
| | | | deadline | deadline | deadline | deadline | requirement | Signatory requirement | |
| | | | | From the last day of the accounting period | | From the | last day of the account | ing period | |
| A1 | | Statement of Financial Position | the quarter 3 weeks | the accounting period | 3 months | | | | V |
| A1 | A1-1 | Other Investments | 3 Weeks | | 3 months | | | | ' |
| | A1-2 | Outstanding Premiums | 3 weeks | | 3 months | | | | |
| | A1-3 | Reinsurance Recoverables on Paid Claims | | | 3 months | | | | |
| | A1-4 A1-5 | Other Assets Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | | 3 months | | | | |
| | A1-6 | Policy Liabilities of Participating Fund | | | | | | | |
| | A1-7 | Financial Liabilities | | | 3 months | | | | |
| | A1-8 A1-9 | Other Liabilities Other Reserves | | | 3 months 3 months | | | | |
| | A1-10 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| | A1-11 | Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund | | | | | | | |
| | A1-12 | Assets of Surplus Account of Participating Fund Assets of Non-Unit Reserves of Investment-Linked Fund | | | | | | | |
| | A1-13 Notes | ASSECTS OF INFORMAT DESCRIVES OF HIVESTILIETIC-LITIKEU FUND | | | 3 months | | | | Υ |
| A2 | | Statement of Profit and Loss | 3 weeks | 3 weeks | 3 months | | | | Ý |
| | A2-1 | Other Expenses Other Income | | | 3 months | | | | |
| | A2-2 A2-3 | Other Income Net Investment Income/ (Loss) | 3 weeks | | 3 months 3 months | | | | |
| | A2-4 | Net Income of Participating Fund | 2.10010 | | | | | | |
| | A2-5 | Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| A3 A4 | | Statement of Changes in Equity Statement of Fund Solvency and Capital Adequacy Requirements | 3 weeks 3 weeks | | 3 months 3 months | | | | Y |
| A5 | | Statement of Accident and Health Policies Issued by Direct Insurer | O HOUSE | | o monaro | | | | |
| | Note | | | | | | | | |
| A6 | | Statement of Offshore Reinsurance Business of Reinsurer | | 3 weeks | | | | Chief Executive + | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 2 copies | 2 Directors | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 2 copies | Auditor | |
| A9 | | Independent Auditor's Supplementary Report "L" means only applicable to Life business | | | | 4 months | 1 original and 1 copy | Auditor | |
| L1 | | Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | | | | | |
| L2 | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business | 3 weeks | | 3 months | | | | |
| L3 | Notes | Statement of Policies Issued to Individuals in respect of Direct Life Business | | | | | | | |
| L4 | 140103 | Statement of Group Policies in respect of Direct Life Business | | | | | | | |
| | Notes | | | | | | | | |
| L5 L6 | | Statement of Lapses in respect of Direct Life Business Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | | | | | |
| L7 | | Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L8 | | Statement of Analysis of Experience in respect of Life Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L9 L10 | | Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations | | | | | | | |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| | | "G" means only applicable to General business | | | | | | | |
| G1 | Notes | Statement of Operating Results by Line of Business | | | | | | | |
| G2 | | Statement of Premiums and Claims Development by Line of Business | | | | | | | |
| G3 | | Actuary's Certificate on Policy Liabilities in respect of General Business | | | | | | | |
| | | | | | | | | | |
| G4 | | Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business | | | | | | | |
| G4 | | Actuary's Certificate of Statement of Premiums and Claims Development by Line of Business | | | | | | | |
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| | | Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business | | | | 3 months | 1 original | Actuary | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | | | 3 months | 1 original and 2 copies | | |
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| | | Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) | | | | 4 months | 3 published copies | Per requirements under the Companies Act | Y |
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| | | Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore | | | | 4 months | 3 published copies | Per requirements under | Y |
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| | | Annual Report of Head Office in respect of Global Operations | | | | 6 months | 3 published copies | Per requirements of | Υ |
| | | (Applicable to insurers incorporated outside Singapore only) | | | | o monus | 3 published copies | home jurisdiction | T T |

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| | | | Quarterly Returns | Other Annual Returns | | | Annual Returns | | |
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| | | | submission via | submission via | submission via | | Hard copy submission | | |
| | | | MASNET Submission | MASNET Submission | MASNET Submission | Submission | Submission | | To be audited |
| | | | deadline | deadline | deadline | deadline | requirement | Signatory requirement | |
| | | | From the last day of | From the last day of | | | last day of the account | ing period | I. |
| A1 | | Statement of Financial Position | the quarter 3 weeks | the accounting period | 3 months | | lact day of the account | g period | V |
| AI | A1-1 | Other Investments | 3 Weeks | | 3 months | | | | ' |
| | A1-2 | Outstanding Premiums | 3 weeks | | 3 months | | | | |
| | | Reinsurance Recoverables on Paid Claims | | | 3 months | | | | |
| | A1-4 | Other Assets | | | 3 months | | | | V |
| | A1-5 A1-6 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business Policy Liabilities of Participating Fund | 3 weeks | | 3 months | | | | Y |
| | | Financial Liabilities | | | 3 months | | | | |
| | A1-8 | Other Liabilities | | | 3 months | | | | |
| | A1-9 | Other Reserves | | | 3 months | | | | |
| | A1-10 A1-11 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| | | Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund Assets of Surplus Account of Participating Fund | | | | | | | |
| | | Assets of Non-Unit Reserves of Investment-Linked Fund | | | | | | | |
| | Notes | | | | 3 months | | | | Y |
| A2 | A | Statement of Profit and Loss | 3 weeks | 3 weeks | 3 months | | | | Y |
| | A2-1 A2-2 | Other Expenses Other Income | | | 3 months 3 months | | | | |
| | | Net Investment Income/ (Loss) | 3 weeks | | 3 months | | | | |
| | A2-4 | Net Income of Participating Fund | | | | | | | |
| | A2-5 | Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 3 months | | | | |
| A3 A4 | | Statement of Changes in Equity | 3 weeks | | 3 months 3 months | | | | Y |
| A4 A5 | | Statement of Fund Solvency and Capital Adequacy Requirements Statement of Accident and Health Policies Issued by Direct Insurer | 3 weeks | | 3 months | | | | Y |
| Α3 | Note | Statement of Accident and Tearlity Oricles issued by Street insured | | | | | | | |
| A6 | | Statement of Offshore Reinsurance Business of Reinsurer | | 3 weeks | | | | | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 2 copies | Chief Executive + | |
| Δ8 | | Independent Auditor's Report | | | _ | 4 months | 1 original and 2 copies | 2 Directors Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | |
| | | "L" means only applicable to Life business | | | | | | | |
| L1 | ļ | Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | | | | | |
| L2 L3 | - | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business Statement of Policies Issued to Individuals in respect of Direct Life Business | 3 weeks | | 3 months | | | | |
| LJ | Notes | Statement of Policies issued to individuals in respect of blieft Life business | | | | | | | |
| L4 | | Statement of Group Policies in respect of Direct Life Business | | | | | | | |
| | Notes | | | | | | | | |
| L5 L6 | - | Statement of Lapses in respect of Direct Life Business | | | | | | | |
| L7 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L8 | | Statement of Analysis of Experience in respect of Life Business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| L9 | | Statement of Participating Fund Allocations | | | | | | | |
| L10 | | Actuary's Certificate on Participating Fund Allocations | | | 3 months | 3 months | A solution and O soules | Actuary | |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business "G" means only applicable to General business | | | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| G1 | | Statement of Operating Results by Line of Business | 3 weeks | 3 weeks | 3 months | | | | Υ |
| | Notes | | | | 3 months | | | | Y |
| G2 G3 | - | Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business | | 4 months | 3 months | 3 months | 1 original and 2 copies | Actuary | |
| us | | Actuary's Certificate on Policy Liabilities in respect of General Business | | | 3 HORUS | 3 HIUHIHS | i original and 2 copies | Actuary | |
| | | | | 4 months | | | | | |
| G4 | | Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business | | (1 original hard copy signed by Actuary; | | | | | |
| 4 | | Actuary 3 Certificate on Statement of Frenhand and Stating Development by Line of Dusiness | | electronic submission | | | | | |
| | | | | not required) | | | | | |
| | | | | i i | | | | | |
| | | Actuary's Report on Policy Liabilities in respect of General Business | | | | 3 months | 1 original | Actuary | |
| | 1 | Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business | | | | 3 months 3 months | 1 original and 2 copies 1 original | Actuary Actuary | |
| | | | | | | 3 months | 1 original and 2 copies | | |
| | | | | | | | | | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | | | | | | |
| | | | | | | | he last day of the finance | | |
| | | | | | | From t | he last day of the finance | Per requirements under | V |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | | | | | cial year | Y |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore | | | | From t | he last day of the finance | Per requirements under the Companies Act | Y |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore | | | | From t | he last day of the finance | Per requirements under the Companies Act | Y Y |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore (Applicable to insurers incorporated outside Singapore only) | | | | From t | he last day of the finance 3 published copies | Per requirements under the Companies Act Per requirements under the Companies Act | Y |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore | | | | From t | he last day of the finance 3 published copies | Per requirements under the Companies Act | Y |

| | | | | Captive Insurers | | | | | |
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| | | | | | | General | | | |
| | | | Quarterly Returns | Other Annual Returns | | | Annual Returns | | |
| Form | Annex | Title | Electronic submission via MASNET | Electronic submission via MASNET | Electronic submission via MASNET | | Hard copy submission | | To be audited |
| | | | Submission deadline | Submission deadline | Submission deadline | Submission deadline | Submission requirement | Signatory requirement | |
| | | | ueadiirie | From the last day of the accounting period | | From the last day of the financial year | | | |
| A1 | | Statement of Financial Position | | 3 weeks | 6 months | | | | Y |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | | 6 months | | | | Y |
| | A1-6 | Policy Liabilities of Participating Fund | | | | | | | |
| | A1-9 | Other Reserves | | | 6 months | | | | |
| | A1-10 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months | | | | |
| | Notes | | | | 6 months | | | | Y |
| A2 | | Statement of Profit and Loss | | 3 weeks | 6 months | | | | Y |
| | A2-1 | Other Expenses | | | 6 months | | | | |
| | A2-2 | Other Income | | | 6 months | | | | |
| | A2-5 | Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months | | | | |
| A3 | | Statement of Changes in Equity | | | 6 months | | | | Υ |
| A7 | | Certificate on the Accounts of the Insurer | | | | 6 months | 1 original and 1 copy | Chief Executive + 2 Directors | |
| A8 | | Independent Auditor's Report | | | | 6 months | 1 original and 1 copy | Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 6 months | 1 original and 1 copy | Auditor | |
| | | "L" means only applicable to Life business | | | | | | | |
| L1 | | Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | | | | | |
| L3 | | Statement of Policies Issued to Individuals in respect of Direct Life Business | | | | | | | |
| | Notes | · | | | | | | | |
| L4 | | Statement of Group Policies in respect of Direct Life Business | | | | | | | |
| | Notes | | | | | | | | |
| L6 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | | | | | |
| L8 | | Statement of Analysis of Experience in respect of Life Business | | | | | | | |
| L9 | | Statement of Participating Fund Allocations | | | | | | | |
| L10 | | Actuary's Certificate on Participating Fund Allocations | | | | | | | |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business | | | | | | | |
| | | "G" means only applicable to General business | | | | | | | |
| G1 | | Statement of Operating Results by Line of Business | | 3 weeks | 6 months | | | | Y |
| | Notes | | | | 6 months | | | | Y |
| | | | | | | | | | |
| | | Actuary's Report on Policy Liabilities in respect of Life Business | | | | | | | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | | | | | | |
| | | Annual Report of Insurer Incorporated in Singapore | | | | 6 months | 2 published copies | Per requirements under | Υ |
| | | (Applicable to insurers incorporated in Singapore only) | | | | | , , , | the Companies Act | |
| | | Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore | | | | 6 months | 2 published copies | Per requirements under | Y |
| | | (Applicable to insurers incorporated outside Singapore only) | | | | o monuis | 2 published copies | the Companies Act | , |
| | | | | | | | | | |
| | | Annual Report of Head Office in respect of Global Operations (Applicable to insurers incorporated outside Singapore only) | | | | 6 months | 2 published copies | Per requirements of home jurisdiction | Υ |

| | | | Captive Insurers | | | | | | | |
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| | | | | | | Life | | | | |
| | | | Quarterly Returns | Other Annual Returns | | | Annual Returns | | | |
| Form | Annex | Title | Electronic submission via | Electronic submission via | Electronic submission via | | Hard copy submission | | | |
| | | | MASNET | MASNET | MASNET | | | 1 | To be audited | |
| | | | Submission deadline | Submission deadline | Submission deadline | Submission deadline | Submission requirement | Signatory requirement | | |
| | | | Socialino | From the last day of the accounting period | | | he last day of the financ | | | |
| A1 | | Statement of Financial Position | | 3 weeks | 6 months | | | | Y | |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | | | | | | | |
| | A1-6 | Policy Liabilities of Participating Fund | | | 6 months | | | | | |
| | | Other Reserves Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months | | | | | |
| | Notes | Exposures to riciated corporations, nead Office and Overseas prantities of nead Office | | | 6 months | | | | Y | |
| A2 | | Statement of Profit and Loss | | 3 weeks | 6 months | | | | Y | |
| 7.2 | | Other Expenses | | O WOORD | 6 months | | | | | |
| | | Other Income | | | 6 months | | | | | |
| | A2-5 | Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months | | | | | |
| A3 | | Statement of Changes in Equity | | | 6 months | | | | Y | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 6 months | 1 original and 1 copy | Chief Executive + 2 Directors | | |
| A8 | | Independent Auditor's Report | | | | 6 months | 1 original and 1 copy | Auditor | | |
| A9 | | Independent Auditor's Supplementary Report | | | | 6 months | 1 original and 1 copy | Auditor | | |
| | | "L" means only applicable to Life business | | | | | | | | |
| L1 | | Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | 6 months | | | | | |
| L3 | | Statement of Policies Issued to Individuals in respect of Direct Life Business | | 3 weeks | 6 months | | | | | |
| | Notes | | | 3 weeks | 6 months | | | | | |
| L4 | | Statement of Group Policies in respect of Direct Life Business | | 3 weeks | 6 months | | | | | |
| | Notes | | | 3 weeks | 6 months | | | | | |
| L6 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | 6 months 6 months | 6 months 6 months | 1 original and 1 copy | Actuary | | |
| L8 L9 | | Statement of Analysis of Experience in respect of Life Business Statement of Participating Fund Allocations | | | 6 months | 6 monus | 1 original and 1 copy | Actuary | | |
| L10 | | Actuary's Certificate on Participating Fund Allocations | | | 6 months | 6 months | 1 original and 1 copy | Actuary | | |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business | | | 6 months | 6 months | 1 original and 1 copy | Actuary | | |
| | | "G" means only applicable to General business | | | O IIIOIIIII S | O IIIOIIIII O | i original and i copy | Actuary | | |
| G1 | | Statement of Operating Results by Line of Business | | | | | | | | |
| <u> </u> | Notes | Statement of Sportaling House of Sacritical | | | | | | | | |
| | | | | | | | | | | |
| | | Actuary's Report on Policy Liabilities in respect of Life Business | | | | 6 months | 1 original | Actuary | | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | | | 6 months | 1 original and 1 copy | Actuary | | |
| | | Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) | | | | 6 months | 2 published copies | Per requirements under the Companies Act | Υ | |
| | | Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore (Applicable to insurers incorporated outside Singapore only) | | | | 6 months | 2 published copies | Per requirements under the Companies Act | Y | |
| | | Annual Report of Head Office in respect of Global Operations (Applicable to insurers incorporated outside Singapore only) | | | | 6 months | 2 published copies | Per requirements of home jurisdiction | Y | |

| | | | | | | Captive Insurers | | | |
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| | | | | | | Composite | | | |
| | | | Quarterly Returns | Other Annual Returns | | | Annual Returns | | |
| Form | Annex | Title | Electronic submission via | Electronic submission via MASNET | Electronic submission via | | Hard copy submission | | To be audited |
| | | | MASNET Submission | Submission | MASNET Submission | Submission | Submission | Signatory requirement | To be audited |
| | | | deadline | deadline | deadline | deadline | requirement | - 5 , - 1 | |
| | | | | From the last day of the accounting period | | From th | From the last day of the financial year | | |
| A1 | | Statement of Financial Position | | 3 weeks | 6 months | | | | Y |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | | 6 months | | | | Y |
| | | Policy Liabilities of Participating Fund | | | 6 months | | | | |
| | | Other Reserves | | | 6 months | | | | |
| | | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months | | | | |
| | Notes | | | 0 1 | 6 months | | | | Y |
| A2 | | Statement of Profit and Loss | | 3 weeks | 6 months | | | | Y |
| | | Other Expenses | | | 6 months | | | | |
| | A2-2 A2-5 | Other Income Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months 6 months | | | | |
| A3 | A2-5 | Statement of Changes in Equity | | | 6 months | | | | Υ |
| A3 | | Statement of Changes in Equity | | | o monins | | | Chief Executive + 2 | Y |
| A7 | | Certificate on the Accounts of the Insurer | | | | 6 months | 1 original and 1 copy | Directors | |
| A8 | | Independent Auditor's Report | | | | 6 months | 1 original and 1 copy | Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 6 months | 1 original and 1 copy | Auditor | |
| _~ | | "L" means only applicable to Life business | | | | O IIIOIIui3 | 1 original and 1 copy | Additor | |
| L1 | | Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business | | | 6 months | | | | |
| L3 | | Statement of Policies Issued to Individuals in respect of Direct Life Business | | 3 weeks | 6 months | | | | |
| | Notes | | | 3 weeks | 6 months | | | | |
| L4 | | Statement of Group Policies in respect of Direct Life Business | | 3 weeks | 6 months | | | | |
| | Notes | | | 3 weeks | 6 months | | | | |
| L6 | | Abstract of Valuation Results of Direct Insurer in respect of Life Business | | | 6 months | 6 months | 1 original and 1 copy | Actuary | |
| L8 | | Statement of Analysis of Experience in respect of Life Business | | | 6 months | 6 months | 1 original and 1 copy | Actuary | |
| L9 | | Statement of Participating Fund Allocations | | | 6 months | | | | |
| L10 | | Actuary's Certificate on Participating Fund Allocations | | | 6 months | 6 months | 1 original and 1 copy | Actuary | |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business | | | 6 months | 6 months | 1 original and 1 copy | Actuary | |
| | | "G" means only applicable to General business | | | | | | | |
| G1 | | Statement of Operating Results by Line of Business | | 3 weeks | 6 months | | | | Y |
| | Notes | | | | 6 months | | | | Y |
| | | | | | | | | | |
| | | Actuary's Report on Policy Liabilities in respect of Life Business | | | | 6 months | 1 original | Actuary | |
| | | Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business | | | | 6 months | 1 original and 1 copy | Actuary | |
| | | Annual Report of Insurer Incorporated in Singapore | | | | | | Per requirements under | |
| | | (Applicable to insurers incorporated in Singapore only) | | | | 6 months | 2 published copies | the Companies Act | Y |
| | | K. FERTALL II. ALLE FOR AN ONING THE STATE OF THE STATE O | | | | | | | |
| | | Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of | | | | | | | |
| | | Operations in Singapore | | | | 6 months | 2 published copies | Per requirements under | Y |
| | | (Applicable to insurers incorporated outside Singapore only) | | | | | | the Companies Act | |
| | | | | | | | | | |
| | | Annual Report of Head Office in respect of Global Operations | | | | 6 months | 2 published copies | Per requirements of | Y |
| | | (Applicable to insurers incorporated outside Singapore only) | | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | home jurisdiction | |

| | | | | | Financial Guarar | ntee Insurers | | | |
|------|-------|-------|--|--|--|---------------------|---------------------------|-----------------------|---------------|
| | | | Quarterly Returns | Other Annual Returns | Annual Returns | | | | |
| Form | Annex | Title | Electronic submission via MASNET | Electronic submission via MASNET | Electronic submission via MASNET | | Hard copy submission | | To be audited |
| | | | Submission deadline | Submission deadline | Submission deadline | Submission deadline | Submission requirement | Signatory requirement | |

- For a financial guarantee insurer which is a direct general insurer that issues only financial guarantee insurance policies, it shall submit:
 the returns set out in Appendix A 1 (other than Forms A4, A5 and G1); and

 - additional returns Forms G5, G6 and G7 set out below.
- 2. For a financial guarantee insurer which is a direct general insurer that issues other types of insurance policies in addition to financial guarantee insurance policies, it shall submit:
 - the returns set out in Appendix A 1; and
 - additional returns Forms G5, G6 and G7 set out below.
- 3. For a financial guarantee insurer which is a direct composite insurer, it shall submit:
 - the returns set out in Appendix A 3; and
- additional returns Forms G5, G6 and G7 set out below.

| | • | | | | | | |
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| | | | From the last day of the accounting period | | | | |
| Additional Returns Form G5 | Statement of Premiums, Claims and Underwriting Results in respect of Financial Guarantee Insurance | | 3 months | 3 months and 2 weeks | 1 original and 2 copies | Chief Executive + 2 Directors | |
| Additional Returns Form G6 | Statement of Total Net Exposures | | 3 months | 3 months and 2 weeks | 1 original and 2 copies | Chief Executive + 2 Directors | |
| Additional Returns Form G7 | Qualified Capital (Financial Guarantee Insurance) - applicable to FG insurers incorporated outside Singapore | | 6 months | 6 months | 1 original and 2 copies | Chief Executive + 2 Directors | |

| | | | | | Lloyd | 's Service Com | panies | | | | |
|------------|-------|---|--------------------------|--|--------------------------|--|---------------------------|---|---------------|--|--|
| | | | General | | | | | | | | |
| | | | Quarterly Returns | Annual Returns | S | | | | | | |
| Form | Annex | Title | Electronic | Returns Electronic | Electronic | | | | | | |
| | | | submission via MASNET | submission via MASNET | submission via MASNET | Hard copy submission | | | To be audited | | |
| | | | Submission deadline | Submission deadline | Submission deadline | Submission deadline | Submission requirement | Signatory requirement | | | |
| | | | | From the last day of the accounting period | | From the last day of the accounting period | | | | | |
| A1 | | Statement of Financial Position | 3 weeks | | 3 months | | | | Y | | |
| | | Other Investments | | | 3 months | | | | | | |
| | | Outstanding Premiums | | | 3 months | | | | | | |
| | | Reinsurance Recoverables on Paid Claims | | | 3 months | | | | | | |
| | A1-4 | Other Assets | | | 3 months | | | | | | |
| | | Policy Liabilities in respect of General Business | 3 weeks | | 3 months | | | | Y | | |
| | | Financial Liabilities | | | 3 months | | | | | | |
| | | Other Liabilities | | | 3 months | | | | | | |
| | | Other Reserves | | | 3 months | | | | | | |
| | Notes | | | | 3 months | | | | Y | | |
| A2 | | Statement of Profit and Loss | 3 weeks | 3 weeks | 3 months | | | | Y | | |
| | | Other Expenses | | | 3 months | | | | | | |
| | | Other Income | | | 3 months | | | | | | |
| | | Net Investment Income/ (Loss) | | | 3 months | | | | | | |
| A3 | A3 | Statement of Changes in Equity | 3 weeks | | 3 months | | | | Y | | |
| A 4 | | Certificate on the Accounts of the Syndicate Managed by the Service Company | | | | 4 months | 1 original and 1 copy | Chief Executive Officer + 2 Directors | | | |
| A 5 | | Independent Auditor's Report | | | | 4 months | 1 original and 1 copy | Auditor | | | |
| A6 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | | | |
| G1 | | Statement of Operating Results by Line of Business | 3 weeks | 3 weeks | 3 months | | | | Y | | |
| | Notes | | | | 3 months | | | | Y | | |
| | | | | | | From the | e last day of the fin | ancial year | | | |
| | | Annual Report - Lloyd's of London | | | | 6 months | 1 published copy | Per requirements of home jurisdiction | Y | | |

| | | | | | М | arine Mutual Insure | rs | | | | | |
|---------------------------------|-------|---|--|--|--|---------------------|---|--|---|--|--|--|
| | | | | | | General | | | | | | |
| | | | Quarterly Returns | Other Annual Returns | | Annual Returns | | | | | | |
| Form | Annex | Title | Electronic submission via MASNET | Electronic submission via MASNET | Electronic submission via MASNET | | | To be audited | | | | |
| | | | Submission deadline | Submission deadline | Submission deadline | Submission deadline | Submission requirement | Signatory requirement | | | | |
| | | | From the last day of the quarter | From the last day of the accounting period | | From ti | From the last day of the financial year | | | | | |
| A1 | | Statement of Financial Position | | 3 weeks | 6 months | | | | Y | | | |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | | 6 months | | | | Y | | | |
| | A1-9 | Other Reserves | | | 6 months | | | | | | | |
| | A1-10 | Exposures to Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months | | | | | | | |
| | Notes | | | | 6 months | | | | Y | | | |
| A2 | | Statement of Profit and Loss | | 3 weeks | 6 months | | | | Y | | | |
| | A2-1 | Other Expenses | | | 6 months | | | | | | | |
| | A2-2 | Other Income | | | 6 months | | | | | | | |
| | A2-5 | Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office | | | 6 months | | | | | | | |
| A3 | | Statement of Changes in Equity | | | 6 months | | | 01115 | Y | | | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 6 months | 1 original and 1 copy | Chief Executive + 2 Directors | | | | |
| A8 | | Independent Auditor's Report | | | | 6 months | 1 original and 1 copy | Auditor | | | | |
| A9 | | Independent Auditor's Supplementary Report | | | | 6 months | 1 original and 1 copy | Auditor | | | | |
| | | "G" means only applicable to General business | | | | | | | | | | |
| G1 | | Statement of Operating Results by Line of Business | | 3 weeks | 6 months | | | | Y | | | |
| | Notes | | | | 6 months | | | | Υ | | | |
| | | | | | | | | | | | | |
| | | Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) | | | | 6 months | 2 published copies | Per requirements under the Companies Act | Y | | | |
| | | Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore (Applicable to insurers incorporated outside Singapore only) | | | | 6 months | 2 published copies | Per requirements under the Companies Act | Y | | | |
| | | Annual Report of Head Office in respect of Global Operations (Applicable to insurers incorporated outside Singapore only) | | | | 6 months | 2 published copies | Per requirements of home jurisdiction | Y | | | |
| Additional Returns Form 1 | | Annual Analysis of Calls, Premiums and Claims | | | 6 months | 6 months | 1 original and 1 copy | Chief Executive | | | | |
| Additional Returns Form 2 | | Statement on Adequacy of Claim Liabilities | | | | 6 months | 1 original and 1 copy | Chief Executive | | | | |

| | | | | | Special P | urpose Reinsurance | e Vehicles | | | | | |
|----------|-------|--|--|--|---|---------------------|-------------------------|--|---------------|--|--|--|
| | | | General | | | | | | | | | |
| | | | Quarterly Returns | Other Annual Returns | Annual Returns | | | | | | | |
| Form | Annex | Title | Electronic submission via MASNET | Electronic submission via MASNET | Electronic submission via MASNET | | Hard copy submission | | To be audited | | | |
| | | | Submission deadline | Submission deadline | Submission deadline | Submission deadline | Submission requirement | Signatory requirement | To be addited | | | |
| | | | From the last day of the quarter | From the last day of the accounting period | | From the | last day of the account | ing period | | | | |
| A1 | | Statement of Financial Position | | 3 weeks | 3 months | | | | Y | | | |
| | | Other Investments | | | 3 months | | | | | | | |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | 3 weeks | 3 months | | | | Υ | | | |
| | | Financial Liabilities | | | 3 months | | | | | | | |
| A2 | | Statement of Profit and Loss | | 3 weeks | 3 months | | | | Υ | | | |
| | A2-3 | Net Investment Income/ (Loss) | | 3 weeks | 3 months | | | | | | | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 1 copy | Chief Executive | | | | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 1 copy | Auditor | | | | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | | | | |
| | | "L" means only applicable to Life business | | | | | | | | | | |
| L2 | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business | | | | | | | | | | |
| L2 | | "G" means only applicable to General business | | | | | | | | | | |
| G1 | | Statement of Operating Results by Line of Business | | 3 weeks | 3 months | | | | V | | | |
| <u> </u> | Notes | otation of operating results by Line of Business | | O WEEKS | 3 months | | | | Ÿ | | | |
| | | | | | o monaro | | | | | | | |
| | | | | | From the last day of the financial year | | | | | | | |
| | | Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) | | | | 4 months | 2 published copies | Per requirements under the Companies Act | Y | | | |

| | | | | | Special P | urpose Reinsuranc | e Vehicles | | | | | |
|----------|-------|--|--|--|---|---------------------|-------------------------|--|---------------|--|--|--|
| | | | Life | | | | | | | | | |
| | | | Quarterly Returns | Other Annual Returns | | Annual Returns | | | | | | |
| Form | Annex | Title | Electronic submission via MASNET | Electronic submission via MASNET | Electronic submission via MASNET | | Hard copy submission | | To be audited | | | |
| | | | Submission deadline | Submission deadline | Submission deadline | Submission deadline | Submission requirement | Signatory requirement | | | | |
| | | | From the last day of the quarter | From the last day of the accounting period | | From the | last day of the account | ing period | | | | |
| A1 | | Statement of Financial Position | | 3 weeks | 3 months | | | | Y | | | |
| | | Other Investments | | | 3 months | | | | | | | |
| | A1-5 | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | | | | | | | | | |
| | | Financial Liabilities | | | 3 months | | | | | | | |
| A2 | | Statement of Profit and Loss | | 3 weeks | 3 months | | | | Y | | | |
| | | Net Investment Income/ (Loss) | | 3 weeks | 3 months | | | | | | | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 1 copy | Chief Executive | | | | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 1 copy | Auditor | | | | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | | | | |
| | | "L" means only applicable to Life business | | | | | | | | | | |
| L2 | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business | | 3 weeks | 3 months | | | | | | | |
| L2 | | "G" means only applicable to General business | | | | | | | | | | |
| G1 | | Statement of Operating Results by Line of Business | | | | | | | | | | |
| <u> </u> | Notes | otatement of operating results by time of business | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | From the last day of the financial year | | | | | | | |
| | | Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) | | | | 4 months | 2 published copies | Per requirements under the Companies Act | Y | | | |

| | | | | | Special P | urpose Reinsuranc | e Vehicles | | |
|------|-------|--|-------------------------------------|--|----------------|-------------------|----------------------------|--|---------------|
| | | | | | | Composite | | | |
| | | | Quarterly Returns | Other Annual Returns | | | | | |
| Form | Annex | Title | Electronic | Electronic | Electronic | | | | |
| | | | submission via | submission via | submission via | | Hard copy submission | | |
| | | | MASNET | MASNET | MASNET | | | | To be audited |
| | | | Submission | Submission | Submission | Submission | Submission | Signatory requirement | |
| | | | deadline | deadline | deadline | deadline | requirement | _ , , | |
| | | | From the last day of the quarter | From the last day of the accounting period | | From the | e last day of the account | ing period | |
| A1 | | Statement of Financial Position | | 3 weeks | 3 months | | | | Υ |
| | A1-1 | Other Investments | | | 3 months | | | | |
| | | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business | | 3 weeks | 3 months | | | | Υ |
| | A1-7 | Financial Liabilities | | | 3 months | | | | |
| A2 | | Statement of Profit and Loss | | 3 weeks | 3 months | | | | Y |
| | A2-3 | Net Investment Income/ (Loss) | | 3 weeks | 3 months | | | | |
| A7 | | Certificate on the Accounts of the Insurer | | | | 4 months | 1 original and 1 copy | Chief Executive | |
| A8 | | Independent Auditor's Report | | | | 4 months | 1 original and 1 copy | Auditor | |
| A9 | | Independent Auditor's Supplementary Report | | | | 4 months | 1 original and 1 copy | Auditor | |
| | | "L" means only applicable to Life business | | | | | | | |
| | | Statement of Operating Results of Reinsurer in respect of Life Reinsurance | | 3 weeks | 3 months | | | | |
| L2 | | Business by Type of Business | | o weeks | o montrio | | | | |
| | | "G" means only applicable to General business | | | | | | | V |
| G1 | | Statement of Operating Results by Line of Business | | 3 weeks | 3 months | | | | Y |
| | Notes | | | | 3 months | | | | Y |
| | | | | | | | | | |
| | | | | | | From | the last day of the financ | cial year | |
| | | Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) | | | | 4 months | 2 published copies | Per requirements under the Companies Act | Y |

Appendix B

LIST OF INSURANCE FORMS FOR MAINSTREAM INSURERS

| Form | Annex | Title |
|------|-------|---|
| A1 | | Statement of Financial Position |
| | A1-1 | Other Investments |
| | A1-2 | Outstanding Premiums |
| | A1-3 | Reinsurance Recoverables on Paid Claims |
| | A1-4 | Other Assets |
| | | Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share |
| | A1-5 | of Policy Liabilities in respect of General Business |
| _ | A1-6 | Policy Liabilities of Participating Fund |
| _ | A1-7 | Financial Liabilities |
| | A1-8 | Other Liabilities |
| | A1-9 | Other Reserves |
| | | Exposures to Related Corporations, Head Office and Overseas |
| | A1-10 | Branches of Head Office |
| | | Amount Transferred from Surplus Account to Satisfy Minimum |
| | A1-11 | Condition Liability of Participating Fund |
| | A1-12 | Assets of Surplus Account of Participating Fund |
| | A1-13 | Assets of Non-Unit Reserves of Investment-Linked Fund |
| | Notes | |
| A2 | | Statement of Profit and Loss |
| | A2-1 | Other Expenses |
| | A2-2 | Other Income |
| | A2-3 | Net Investment Income/ (Loss) |
| | A2-4 | Net Income of Participating Fund |
| | | Information in respect of Transactions with Related |
| | | Corporations, Head Office and Overseas Branches of Head |
| | A2-5 | Office |
| А3 | | Statement of Changes in Equity |
| | | Statement of Fund Solvency and Capital Adequacy |
| A4 | | Requirements |
| | | Statement of Accident and Health Policies Issued by Direct |
| A5 | | Insurer |
| | Note | |

| Form | Annex | Title |
|------|-------|---|
| A6 | | Statement of Offshore Reinsurance Business of Reinsurer |
| A7 | | Certificate on the Accounts of the Insurer |
| A8 | | Independent Auditor's Report |
| A9 | | Independent Auditor's Supplementary Report |
| | | |
| | | "L" means only applicable to Life business |
| | | Statement of Premiums, Claims and Distribution Expenses of |
| L1 | | Direct Insurer in respect of Life Business |
| | | Statement of Operating Results of Reinsurer in respect of Life |
| L2 | | Reinsurance Business by Type of Business |
| | | Statement of Policies Issued to Individuals in respect of Direct |
| L3 | | Life Business |
| | Notes | |
| L4 | | Statement of Group Policies in respect of Direct Life Business |
| | Notes | |
| L5 | | Statement of Lapses in respect of Direct Life Business |
| L6 | | Abstract of Valuation Results of Direct Insurer in respect of |
| | | Life Business |
| L7 | | Abstract of Valuation Results of Reinsurer in respect of Life |
| | | Reinsurance Business |
| L8 | | Statement of Analysis of Experience in respect of Life |
| | | Business |
| L9 | | Statement of Participating Fund Allocations |
| L10 | | Actuary's Certificate on Participating Fund Allocations |
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life |
| | | Business |
| | | |
| | | "G" means only applicable to General business |
| G1 | | Statement of Operating Results by Line of Business |
| | Notes | |
| | | Statement of Premiums and Claims Development by Line of |
| G2 | | Business |
| | | Actuary's Certificate on Policy Liabilities in respect of General |
| G3 | | Business |
| _ | | Actuary's Certificate on Statement of Premiums and Claims |
| G4 | | Development by Line of Business |

| NAME OF INSURER | |
|---|--|
| FORM A4 OTATEMENT OF FINANCIAL ROCITION | |

| AS AT | | | | | |
|-------|--|--|--|--|--|
| | | | | | |

| Co Code | Year | Mor | ith | | | | | | | | | | | | | | |
|----------------------|--------------------|-----------------|------------------|-------|---------|---------------|---|-------------------|---------------|-------------------------|-------------------|-----------------------------|----------------------------|---|------------------|---------------|----------|
| | | | | | | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | Shareholders Fund | | | |
| | | | | | | | | Life Business | | mamamod by modro | andor the riot | General Busine | ess in Singapore | Overseas (Branch) Insurance Operations | | | 1 |
| | D | escription | | Annex | Row No. | S | ingapore Insurance F | und | C | Offshore Insurance Fund | | | | | | Non-Insurance | Total |
| | | | | | | Participating | | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| ASSETS | | | | | | | | | | | | | | | | | |
| Equity securities | | | | | | | | | | | | | | | | | |
| | ive investment | | | | 1 | | | | | | | | | | | | |
| | ective investme | | | | 2 | | | | | | | | | | | | |
| | equity securities | | | | 3 | | | | | | | | | | | | |
| | d equity securit | ies | | | 4 | | | | | | | | | | | | |
| Total (1 to 4) | | | | - | 5 | | - | | | | | | | | | | - |
| Debt securities: | debt securities | | | | 6 | | | | | | | | | | | | |
| Qualifying de | | | | - | 7 | | <u> </u> | | | | | | | | | | <u> </u> |
| Other debt se | | | | | 8 | | | | | | | | | | | | |
| Total (6 to 8) | | | | | 9 | | | | | | | | | | | | |
| Cash and deposi | | | | | 10 | | | | | | | | | | | | |
| Other investmen | | | | A1-1 | 11 | | | | | | | | | | | | |
| Loans: | | | | | | | | | | | | | | | | | |
| Policy loans | | | | | 12 | | | | | | | | | | | | |
| Other secure | d loans | | | | 13 | | | | | | | | | | | | |
| Unsecured lo | ans | | | | 14 | | | | | | | | | | | | |
| Total (12 to 1 | 4) | | | | 15 | | | | | | | | | | | | |
| Property, plant a | nd equipment: | | | | | | | | | | | | | | | | |
| Land and bui | | | | | 16 | | | | | | | | | | | | |
| | ty, plant and ed | uipment | | | 17 | | | | | | | | | | | | |
| Total (16 to 1 | | | | | 18 | | | | | | | | | | | | |
| Outstanding prer | | | | A1-2 | 19 | | | | | | | | | | | - | |
| Deposits withhele | | | | | 20 | | | | | | | | | | | - | |
| Reinsurers' share | | | | A1-5 | 21 | - | - | | | | | | | | | - | |
| Reinsurance reco | | | Final | A1-3 | 22 | | - | | | | | | | | | - | |
| Balances due fro | | | | - | 24 | | | | | | | | | | | | |
| Balances due fro | | | led corporations | | 25 | | | | | | | | | | | | |
| Other assets | ili otilei ilisula | nce runus | | A1-4 | 26 | | | | | | | | | | | | |
| Total Assets (5 | + (9 to 11) + 15 | 5 ± (18 to 26)) | | 7(14 | 27 | | | | | | | | | | | | |
| LIABILITIES | + (3 to 11) + 10 | 7 + (10 to 20)) | | | | | | | | | | | | | | | |
| Policy liabilities (| aroon of roinou | rango) | | A1-5 | 28 | | | | | | | | | | | | |
| Outstanding clair | | rance) | | AI-5 | 29 | | | | | | | | | | | 1 | |
| Annuities due an | | | | - | 30 | | <u> </u> | | | | | | | | | 1 | |
| Reinsurance dep | | | | | 31 | | | | | | | | | | | 1 | |
| Amounts owing t | | | | | 32 | | | | | | | | | | | 1 | |
| Bank loans and | | | | | 33 | | | | | | | | | | | | |
| Financial liabilitie | es | | | A1-7 | 34 | | | | | | | | | | | | |
| Balances due to | Head Office/ S | hareholders F | und | | 35 | | | | | | | | | | | | |
| Balances due to | Overseas Bran | ches/ Related | corporations | | 36 | | | | | | | | | | | | |
| Balances due to | other insurance | e funds | | | 37 | | | | | | | | | | | | |
| Other liabilities | | | | A1-8 | 38 | | | | | | | | | | | | |
| Total Liabilities | (28 to 38) | | | | 39 | | | | | | | | | | | | |
| NET ASSETS (2 | 7 – 39) | | | | 40 | | | | | | | | | | | | |
| EQUITY | | | | | | | | | | | | | | | | | |
| Paid-up capital | | | | | 41 | | | | | | | | | | | | |
| Surplus/ Unappr | opriated profits | / (losses) | | | 42 | | | | | | | | | | | | |
| Other reserves | | | | A1-9 | 43 | | | | | | | | | | | | |
| Total Fauity (41 | to 43) | | | 1 | 44 | I | 1 | 1 | | 1 | 1 | 1 | 1 | | I | I | 1 |

ANNEX A1-1 OTHER INVESTMENTS

| AS A' | Т | | |
|-------|---|--|--|

MARKET VALUE

| | | | | Insurance Fun | ds Established and | Maintained by Insurer | under the Act | | | | Shareholders Fund | | |
|---|---------|---------------|----------------------|-------------------|--------------------|-----------------------|-------------------|-----------------------------|----------------------------|---------------|-------------------|---------------|-------|
| | | | | Life Business | | , | | General Busine | ess in Singapore | Overseas (Bra | | | |
| Description | Row No. | Sir | ngapore Insurance Fu | und | 0 | ffshore Insurance Fu | nd | | | <u></u> - | | Non-Insurance | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Options bought: | | | | | | | | | | | | | |
| Interest rate | 1 | | | | | | | | | | | | |
| Foreign exchange | 2 | | | | | | | | | | | | |
| Equity | 3 | | | | | | | | | | | | |
| Credit | 4 | | | | | | | | | | | | |
| Others | 5 | | | | | | | | | | | | |
| Sub-total (1 to 5) | 6 | | | | | | | | | | | | |
| Options sold: | | | | | | | | | | | | | |
| Interest rate | 7 | | | | | | | | | | | | |
| Foreign exchange | 8 | | | | | | | | | | | | |
| Equity | 9 | | | | | | | | | | | | |
| Credit | 10 | | | | | | | | | | | | |
| Others | 11 | | | | | | | | | | | | |
| Sub-total (7 to 11) | 12 | | | | | | | | | | | | |
| Forward contracts/ Futures contracts: | | | | | | | | | | | | | |
| Interest rate | 13 | | | | | | | | | | | | |
| Foreign exchange | 14 | | | | | | | | | | | | |
| Equity | 15 | | | | | | | | | | | | |
| Credit | 16 | | | | | | | | | | | | |
| Others | 17 | | | | | | | | | | | | |
| Sub-total (13 to 17) | 18 | | | | | | | | | | | | |
| Swaps: | | | | | | | | | | | | | |
| Interest rate | 19 | | | | | | | | | | | | |
| Foreign exchange | 20 | | | | | | | | | | | | |
| Equity | 21 | | | | | | | | | | | | |
| Credit | 22 | · | | | · | | | | | <u> </u> | | | |
| Others | 23 | | | | | | | | | | | | |
| Sub-total (19 to 23) | 24 | | | | | | | | | | | | |
| Other financial instruments: | | | | | | | | | | | | | |
| Interest rate | 25 | | | | | | | | | | | | |
| Foreign exchange | 26 | · | | | · | | | | | · | | | |
| Equity | 27 | | | | | | | | | | | | |
| Credit | 28 | | | | | | | | | | | | |
| Others | 29 | · | | | · | | | | | · | | | |
| Sub-total (25 to 29) | 30 | | | | | | | | | | | | |
| Total (6 + 12 + 18 + 24 + 30) = Row 11 of Form A1 | 31 | | | | | | | | | | | | |

NOTIONAL PRINCIPAL AMOUNT

| Description Participating Non-Participating Investment-Linked Participating Non-Participating Investment-Linked Participating Non-Participating Investment-Linked Participating Non-Participating Investment-Linked Participating Investment-Linked Investment | | | | | Insurance Fun | ids Established and | Maintained by Insure | r under the Act | | | | Shareholders Fund | | |
|--|---------------------------------------|---------|---------------|----------------------|-------------------|---------------------|-----------------------|-------------------|-----------------------------|------------------|---------------|-------------------|------------|-------|
| Description Pow No. | | | | | | | <u>·</u> | | General Busine | ess in Singapore | | | | |
| Participating Non-Participating Non-Participating Investment-Linked Participating Investment-Linked Non-Participating Non-Particip | Description | low No. | Sii | ngapore Insurance Fu | und | C | Offshore Insurance Fu | ınd | | | | | | Total |
| Interest rate | | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | | Life Business | General Business | Operations | |
| Foreign exchange 2 | ght: | | | | | | | | | | | | | |
| Equity 3 | ate | | | | | | | | | | | | | |
| Credit 4 ———————————————————————————————————— | exchange | 2 | | | | | | | | | | | | |
| Others 5 | | 3 | | | | | | | | | | | | |
| Sub-total (1 to 5) 6 6 | | 4 | | | | | | | | | | | | |
| Options sold: 1 7 | | 5 | | | | | | | | | | | | |
| Interest rate | (1 to 5) | 6 | | | | | | | | | | | | |
| Foreign exchange 8 | : | | | | | | | | | | | | | |
| Equity 9 10 10 Others 11 11 12 Sub-total (7 to 11) 12 12 13 Forward contracts/ Futures contracts: 13 14 14 14 | ate | 7 | | | | | | | | | | | | |
| Credit 10 </td <td>exchange</td> <td>8</td> <td></td> | exchange | 8 | | | | | | | | | | | | |
| Others 11 </td <td></td> <td>9</td> <td></td> | | 9 | | | | | | | | | | | | |
| Sub-total (7 to 11) 12 | | 10 | | | | | | | | | | | | |
| Forward contracts/ Futures contracts: Interest rate Foreign exchange 13 14 15 16 17 18 18 19 19 19 19 19 19 19 19 | | 11 | | | | | | | | | | | | |
| Interest rate 13 Foreign exchange 14 | (7 to 11) | 12 | | | | | | | | | | | | |
| Foreign exchange 14 | tracts/ Futures contracts: | | | | | | | | | | | | | |
| | ate | 13 | | | | | | | | | | | | |
| | exchange | 14 | | | | | | | | | | | | |
| Equity 15 | | 15 | | | | | | | | | | | | |
| Credit 16 | | 16 | | | | | | | | | | | | |
| Others 17 | | 17 | | | | | | | | | | | | |
| Sub-total (13 to 17) 18 | (13 to 17) | 18 | | | | | | | | | | | | |
| Swaps: | | | | | | | | | | | | | | |
| Interest rate 19 | ate | 19 | | | | | | | | | | | | |
| Foreign exchange 20 20 | exchange | 20 | | | | | | | | | | | | |
| Equity 21 21 | | 21 | | | | | | | | | | | | |
| Credit 22 | | 22 | | | | | | | | | | | | |
| Others 23 | | 23 | | | | | | | | | | | | |
| Sub-total (19 to 23) 24 | (19 to 23) | 24 | | | | | | | | | | | | |
| Other financial instruments: | | | | | | | | | | | | | | |
| Interest rate 25 | | 25 | | | | | | | | | | | | |
| Foreign exchange 26 26 | l l | | | | | | | | | | | | | |
| Equity 27 27 | · · · · · · · · · · · · · · · · · · · | | | | | | | | | | | | | |
| Credit 28 28 | | | | | | | | | | | | | | |
| Others 29 29 | | | | | | | | | | | | | | |
| Sub-total (25 to 29) 30 30 | | | | | | | | | | | | | | |
| Total (6 + 12 + 18 + 24 + 30) 31 | | | | | | | | | | | | | | |

OUTSTANDING PREMIUMS

| AS AT | |
|--------------|--|
| | |

| | | Insurance Fu | nds Established and N | Maintained by Insure | r under the Act | |
|--|---------|-----------------------------|----------------------------|-------------------------------|----------------------------|--|
| | | Life Business | s in Singapore | General Business in Singapore | | |
| Description | Row No. | Singapore Insurance Fund | Offshore Insurance Fund | Singapore Insurance Fund | Offshore Insurance Fund | |
| DIRECT BUSINESS | | | | | | |
| Bad debts written off during the period | 1 | | | | | |
| 90 days or less | 2 | | | | | |
| More than 90 days but not more than 180 days | 3 | | | | | |
| More than 180 days but not more than 1 year | 4 | | | | | |
| More than 1 year | 5 | | | | | |
| Gross total (2 to 5) | 6 | | | | | |
| Allowance for impairment losses | 7 | | | | | |
| Total (6 - 7) | 8 | | | | | |
| REINSURANCE BUSINESS | | | | | | |
| Bad debts written off during the period | 9 | | | | | |
| 180 days or less | 10 | | | | | |
| More than 180 days but not more than 1 year | 11 | | | | | |
| More than 1 year but not more than 2 years | 12 | | | | | |
| More than 2 years | 13 | | | | | |
| Gross total (10 to 13) | 14 | | | | | |
| Allowance for impairment losses | 15 | | | | | |
| Total (14 - 15) | 16 | | | | | |
| Total (8 + 16) = Row 19 of Form A1 | 17 | | | | | |

ANNEX A1-3 REINSURANCE RECOVERABLES ON PAID CLAIMS

| AS AT |
|-------|
|-------|

| Description | Row No. | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | | |
|---|---------|---|----------------------|-------------------|-------------------------------|-----------------------|-------------------|-----------------------------|----------------------------|--|--|--|
| | | | | | General Business in Singapore | | | | | | | |
| | | Si | ingapore Insurance F | und | (| Offshore Insurance Fu | | | | | | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | | | |
| Reinsurance recoverables on paid claims written off during the period | 1 | | | | | | | | | | | |
| Reinsurance recoverables on paid claims | | | | | | | | | | | | |
| 12 months or less | 2 | | | | | | | | | | | |
| More than 1 year but not more than 2 years | 3 | | | | | | | | | | | |
| More than 2 years | 4 | | | | | | | | | | | |
| Gross total (2 to 4) | 5 | | | | | | | | | | | |
| Allowance for impairment losses | 6 | | | | | | | | | | | |
| Total (5 - 6) = Row 22 of Form A1 | 7 | | | | | | | | | | | |

ANNEX A1-4 OTHER ASSETS

| AS AT | | |
|-------|--|--|
| | | |

| | | | | Insurance Fun | ds Established and | Maintained by Insure | under the Act | | | | | | |
|---------------------------|----------|----------------------------|-------------------|-------------------|-------------------------|----------------------|-------------------|-----------------------------|----------------------------|---------------|--------------------------|---------------|-------|
| | | Life Business in Singapore | | | | | | General Busine | ess in Singapore | | nch) Insurance ations | | |
| Description | Row No. | Singapore Insurance Fund | | | Offshore Insurance Fund | | | | | | | Non-Insurance | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Deferred tax asset | 1 | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | |
| | 5 | | | | | | | | | | | | |
| | 6 | | | | | | | | | | | | |
| | 7 | | | | | | | | | | | | |
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| | 11 | | | | | | | | | | | | |
| | 12 | | | | | | | | | | | | |
| | 13 | | | | | | | | | | | | |
| | 14 | | | | | | | | | | | | |
| | 15 16 | | | | | | | | | | | | |
| | 17 | | | | | | | | | | | | |
| | 18 | | | | | | | | | | | | |
| | 19 | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | |
| | 21 | | | | | | | | | | | | |
| | 22 | | | | | | | | | | | | |
| | 23 | | | | | | | | | | | | |
| | 24 | | | | | | | | | | | | |
| | 25 | | | | | | | | | | | | |
| | 26 | | | | | | | | | | | | |
| | 27 | | | | | | | | | | | | |
| | 28 | | | | | | | | | | | | |
| | 29 | | | | | | | | | | | | |
| | 30 | | | | | | | | | | | | |
| Total = Row 26 of Form A1 | 31 | <u></u> | | | <u></u> | | | | | | | | |

POLICY LIABILITIES (GROSS OF REINSURANCE) AND REINSURERS' SHARE OF POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS

AS AT _____

| | | | Ins | surance Funds Established and | Maintained by Insurer under the | Act | | | | |
|---|---------|---|---|---|---|---|---|--|--|--|
| | | | | General Busin | ness in Singapore | | | | | |
| Description | Row No. | | Singapore Insurance Fund | | Offshore Insurance Fund | | | | | |
| | | Policy Liabilities (Gross of Reinsurance) [1] | Reinsurers' Share of Policy Liabilities [2] | Policy Liabilities (Net of Reinsurance) [3] = [1] - [2] | Policy Liabilities (Gross of Reinsurance) [4] | Reinsurers' Share of Policy Liabilities [5] | Policy Liabilities (Net of Reinsurance) [6] = [4] - [5] | | | |
| PREMIUM LIABILITIES | | | | | | | | | | |
| Cargo | 1 | | | | | | | | | |
| Marine Hull | 2 | | | | | | | | | |
| Aviation Hull | 3 | | | | | | | | | |
| Property | 4 | | | | | | | | | |
| Motor | 5 | | | | | | | | | |
| Employers' Liability | 6 | | | | | | | | | |
| Personal Accident | 7 | | | | | | | | | |
| Health | 8 | | | | | | | | | |
| Public Liability/ Product Liability | 9 | | | | | | | | | |
| Surety | 10 | | | | | | | | | |
| Engineering | 11 | | | | | | | | | |
| Professional Indemnity | 12 | | | | | | | | | |
| Credit/ Credit-related | 13 | | | | | | | | | |
| Others | 14 | | | | | | | | | |
| Liability and Others | 15 | | | | | | | | | |
| Sub-total (1 to 15) | 16 | | | | | | | | | |
| | | | | | | | | | | |
| CLAIM LIABILITIES | | | | | | | | | | |
| Cargo | 17 | | | | | | | | | |
| Marine Hull | 18 | | | | | | | | | |
| Aviation Hull | 19 | | | | | | | | | |
| Property | 20 | | | | | | | | | |
| Motor | 21 | | | | | | | | | |
| Employers' Liability | 22 | | | | | | | | | |
| Personal Accident | 23 | | | | | | | | | |
| Health | 24 | | | | | | | | | |
| Public Liability/ Product Liability | 25 | | | | | | | | | |
| Surety | 26 | | | | | | | | | |
| Engineering | 27 | | | | | | | | | |
| Professional Indemnity | 28 | | | | | | | | | |
| Credit/ Credit-related | 29 | | | | | | | | | |
| Others | 30 | | | | | | | | | |
| Liability and Others | 31 | | | | | | | | | |
| Sub-total (17 to 31) | 32 | | | | | | | | | |
| Total (16 + 32) = Rows 21 and 28 of Form A1 | 33 | | | | | | | | | |

POLICY LIABILITIES OF PARTICIPATING FUND

| AS AT | |
|--------------|--|
| | |

| | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | |
|---|----------|---|-------------------------|--|--|--|--|--|
| er liabilities by assets (1 - 2 - 3) of liability in respect of each policy of the participating fund | Row No. | Life Business in Singapore | | | | | | |
| Description | Tiow No. | Singapore Insurance Fund | Offshore Insurance Fund | | | | | |
| | | Participating | Participating | | | | | |
| Total assets | 1 | | | | | | | |
| Balance in surplus account | | | | | | | | |
| Other liabilities | 3 | | | | | | | |
| Policy assets (1 - 2 - 3) | 4 | | | | | | | |
| Sum of liability in respect of each policy of the participating fund | 5 | | | | | | | |
| linimum condition liability | | | | | | | | |
| Policy liabilities (net of reinsurance) (highest of 4, 5 and 6) | 7 | | | | | | | |

ANNEX A1-7 FINANCIAL LIABILITIES

| AS AT | | | | | |
|--------|--|--|--|--|--|
| AS A I | | | | | |

MARKET VALUE

| | | | | Insurance Fun | ds Established and | Maintained by Insure | r under the Act | | | | Shareholders Fund | | |
|--|---------|---------------|----------------------|-------------------|--------------------|-----------------------|-------------------|-----------------------------|----------------------------|---------------|----------------------------|---------------|-------|
| | | | | Life Business | | | | General Busine | ess in Singapore | | anch) Insurance rations | | |
| Description | Row No. | Si | ngapore Insurance Fi | und | C | Offshore Insurance Fu | nd | | | | | Non-Insurance | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Options bought: | | | | | | | | | | | | | |
| Interest rate | 1 | | | | | | | | | | | | |
| Foreign exchange | 2 | | | | | | | | | | | | |
| Equity | 3 | | | | | | | | | | | | |
| Credit | 4 | | | | | | | | | | | | |
| Others | 5 | | | | | | | | | | | | |
| Sub-total (1 to 5) | 6 | | | | | | | | | | | | |
| Options sold: | | | | | | | | | | | | | |
| Interest rate | 7 | | | | | | | | | | | | |
| Foreign exchange | 8 | | | | | | | | | | | | |
| Equity | 9 | | | | | | | | | | | | |
| Credit | 10 | | | | | | | | | | | | |
| Others | 11 | | | | | | | | | | | | |
| Sub-total (7 to 11) | 12 | | | | | | | | | | | | |
| Forward contracts/ Futures contracts: | | | | | | | | | | | | | |
| Interest rate | 13 | | | | | | | | | | | | |
| Foreign exchange | 14 | | | | | | | | | | | | |
| Equity | 15 | | | | | | | | | | | | |
| Credit | 16 | | | | | | | | | | | | |
| Others | 17 | | | | | | | | | | | | |
| Sub-total (13 to 17) | 18 | | | | | | | | | | | | |
| Swaps: | | | | | | | | | | | | | |
| Interest rate | 19 | | | | | | | | | | | | |
| Foreign exchange | 20 | | | | | | | | | | | | |
| Equity | 21 | | | | | | | | | | | | |
| Credit | 22 | | | | | | | | | | | | |
| Others | 23 | | | | | | | | | | | | |
| Sub-total (19 to 23) | 24 | | | | | | | | | | | | |
| Financial guarantees | 25 | | | | | | | | | | | | |
| Other financial instruments: | | | | | | | | | | | | | |
| Interest rate | 26 | | | | | | | | | | | | |
| Foreign exchange | 27 | | | | | | | | | | | | |
| Equity | 28 | | | | | | | | | | | | |
| Credit | 29 | | | | | | | | | | | | |
| Others | 30 | | | | | | | | | | | | |
| Sub-total (26 to 30) | 31 | | | | | | | | | | | | |
| Total (6 + 12 + 18 + 24 + 25 + 31) = Row 34 of Form A1 | 32 | | | | | | | | | | | | |

NOTIONAL PRINCIPAL AMOUNT

| | | | | Insurance Fun | ds Established and | Maintained by Insure | r under the Act | | | | Shareholders Fund | | |
|---------------------------------------|---------|---------------|----------------------|----------------------------|--------------------|-----------------------|-------------------|-----------------------------|----------------------------|---|-------------------|-----------------------------|-------|
| | | | | Life Business in Singapore | | | | | ess in Singapore | Overseas (Branch) Insurance Operations | | | |
| Description | Row No. | S | ingapore Insurance F | und | (| Offshore Insurance Fu | nd | | | | | Non-Insurance Operations | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Options bought: | | | | | | | | | | | | | |
| Interest rate | 1 | | | | | | | | | | | | |
| Foreign exchange | 2 | | | | | | | | | | | | |
| Equity | 3 | | | | | | | | | | | | |
| Credit | 4 | | | | | | | | | | | | |
| Others | 5 | | | | | | | | | | | | |
| Sub-total (1 to 5) | 6 | | | | | | | | | | | | |
| Options sold: | | | | | | | | | | | | | |
| Interest rate | 7 | | | | | | | | | | | | |
| Foreign exchange | 8 | | | | | | | | | | | | |
| Equity | 9 | | | | | | | | | | | | |
| Credit | 10 | | | | | | | | | | | | |
| Others | 11 | | | | | | | | | | | | |
| Sub-total (7 to 11) | 12 | | | | | | | | | | | | |
| Forward contracts/ Futures contracts: | 12 | | | | | | | | | | | | |
| | 40 | | | | | | | | | | | | |
| Interest rate | 13 | | | | | | | | | | | | |
| Foreign exchange | 14 | | | | | | | | | | | | |
| Equity | 15 | | | | | | | | | | | | |
| Credit | 16 | | | | | | | | | | | | |
| Others | 17 | | | | | | | | | | | | |
| Sub-total (13 to 17) | 18 | | | | | | | | | | | | |
| Swaps: | | | | | | | | | | | | | |
| Interest rate | 19 | | | | | | | | | | | | |
| Foreign exchange | 20 | | | | | | | | | | | | |
| Equity | 21 | | | | | | | | | | | | |
| Credit | 22 | | | | | | | | | | | | |
| Others | 23 | | | | | | | | | | | | |
| Sub-total (19 to 23) | 24 | | | | | | | | | | | | |
| Financial guarantees | 25 | | | | | | | | | | | | |
| Other financial instruments: | | | | | | | | | | | | | |
| Interest rate | 26 | | | | | | | | | | | | |
| Foreign exchange | 27 | | | | | | | | | | | | |
| Equity | 28 | | | | | | | | | | | | |
| Credit | 29 | | † | | | | | | | | | | |
| Others | 30 | | † | | | | | | | | | | |
| Sub-total (26 to 30) | 31 | | † | | | + | | | | | 1 | | |
| , | | | <u> </u> | | | | | | | | | | |
| Total (6 + 12 + 18 + 24 + 25 + 31) | 32 | | | | | | | | | | | | |

ANNEX A1-8 OTHER LIABILITIES

| AS / | AT | | | |
|------|----|--|--|--|
| | | | | |

| | | | | Insurance Fun | ds Established and | Maintained by Insurer | under the Act | | | | Shareholders Fund | | |
|--|----------|---------------|--------------------------|-------------------|-------------------------|-----------------------|-------------------|---|------------------|-----------------------|--------------------------|-----------------------------|-------|
| | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | Overseas (Bra Oper | nch) Insurance ations | | |
| Description | Row No. | Si | Singapore Insurance Fund | | Offshore Insurance Fund | | | | | | | Non-Insurance Operations | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Offshore Insurance ed Insurance Fund Fund | Life Business | General Business | Орегалона | | |
| Tax liabilities (current and deferred) | 1 | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | |
| | 5 | | | | | | | | | | | | |
| | 7 | | | | | | | | | | | | |
| | 8 | | | | | | | | | | | | |
| | 9 | | | | | | | | | | | | |
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| | 13 | | | | | | | | | | | | |
| | 14 | | | | | | | | | | | | |
| | 15 | | | | | | | | | | | | |
| | 16 | | | | | | | | | | | | |
| | 17 | | | | | | | | | | | | |
| | 18 | | | | | | | | | | | | |
| | 19 | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | |
| | 21 | | | | | | | | | | | | |
| | 22 | | | | | | | | | | | | |
| | 23 | | | | | | | | | | | | |
| | 24 25 | | | | | - | | | | | | | |
| | 26 | | | | | 1 | | | | | | | |
| | 26 | | | | | | | | | | | | |
| | 28 | | | | | | | | | | | | |
| | 29 | | | | | 1 | | | | | | | |
| | 30 | | | | | | | | | | | | |
| Total = Row 38 of Form A1 | 31 | | | | | | | | | | | | |

ANNEX A1-9 OTHER RESERVES

| | • • • • | ٠. | - | ٠. | ••• | _ | _ | | |
|-------|---------|--------|---|----|---------|---|---|--|--|
| AS AT | | | | | | | | | |

| | | | | Insurance Fun | ds Established and | Maintained by Insurer | r under the Act | | | | Shareholders Fund | | |
|---|----------|---------------|----------------------|-------------------|-------------------------|-----------------------|-------------------|-----------------------------|----------------------------|-----------------------|----------------------------|---------------|-------|
| | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | Overseas (Bra Oper | anch) Insurance rations | | |
| Description | Row No. | Sii | ngapore Insurance Fu | und | Offshore Insurance Fund | | | | | | | Non-Insurance | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Contingency reserves | 1 | | | | | | | | | | | | |
| Exchange translation reserves resulting from the translation of Form A1 | | | | | | | | | | | | | |
| from a non-Singapore dollar denominated functional currency to the | _ | | | | | | | | | | | | |
| presentation currency in Singapore dollars | 3 | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | |
| | 5 | | | | | | | | | | | | |
| | 6 | | | | | | | | | | | | |
| | 7 | | | | | | | | | | | | |
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| | 23 | | | | | | | | | | | | |
| | 24 25 | | 1 | | | | 1 | | | | | | |
| | 26 | | | | | | | | | | | | |
| | 27 | | | | | | | | | | | | |
| | 28 | | | | | | | | | | | | |
| | 29 | | | | | | | | | | | | |
| | 30 | | | | | | | | | | | | |
| Total = Row 43 of Form A1 | 31 | | | | | | | | | | | | |

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT _____

| Fund | Name of Related Corporation (For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - «Name of Overseas Branch»") | Country of Related Corporation/ Head Office/ Overseas Branch of Head Office | Type of Exposure | Cost/ Notional Principal Amount | Amount Due From/ (To) | Remarks |
|----------|---|---|------------------|------------------------------------|-----------------------|---------|
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AMOUNT TRANSFERRED FROM SURPLUS ACCOUNT TO SATISFY MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

| FROM | то | |
|------|----|--|
| | | |

| | | Insurance Funds Established and Maintained by Insurer under the Act Life Business in Singapore | | | | |
|--|----------|---|-------------------------|--|--|--|
| Description | Row No. | | | | | |
| Description | HOW ING. | Singapore Insurance Fund | Offshore Insurance Fund | | | |
| | | Participating | Participating | | | |
| Balance at beginning of period | 1 | | | | | |
| Amount transferred from surplus account to satisfy minimum condition liability | 2 | | | | | |
| Recovery of amount transferred out of surplus account if it has not been transferred | | | | | | |
| back into surplus account previously | 3 | | | | | |
| Balance at end of period (1 + 2 - 3) | 4 | | | | | |

ASSETS OF SURPLUS ACCOUNT OF PARTICIPATING FUND

| AS AT | |
|--------------|--|
| | |

| | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | |
|-------------------------------|---------|---|-------------------------|--|--|--|--|--|--|
| Description | Daw No. | Life Business | in Singapore | | | | | | |
| Description | Row No. | Singapore Insurance Fund | Offshore Insurance Fund | | | | | | |
| | | Participating | Participating | | | | | | |
| Equity securities | 1 | | | | | | | | |
| Debt securities | 2 | | | | | | | | |
| Cash and deposits | 3 | | | | | | | | |
| Other investments | 4 | | | | | | | | |
| Loans | 5 | | | | | | | | |
| Property, plant and equipment | 6 | | | | | | | | |
| Others | 7 | | | | | | | | |
| Total (1 to 7) | 8 | | | | | | | | |

ASSETS OF NON-UNIT RESERVES OF INVESTMENT-LINKED FUND

| AS AT | |
|-------|--|
| | |

| Description | | Insurance Funds Established and Maintained by Insurer under the Act Life Business in Singapore | |
|-------------------------------|---------|---|-------------------------|
| | Dow No. | | |
| | Row No. | Singapore Insurance Fund | Offshore Insurance Fund |
| | | Investment-Linked | Investment-Linked |
| Equity securities | 1 | | |
| Debt securities | 2 | | |
| Cash and deposits | 3 | | |
| Other investments | 4 | | |
| Loans | 5 | | |
| Property, plant and equipment | 6 | | |
| Others | 7 | | |
| Total (1 to 7) | 8 | | |

Notes to Form A1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 The aggregate amounts of loans to and amounts due from —

- (a) directors as defined in section 31 of the Insurance Act (Cap. 142); and
- (b) employees of the insurer.

Aggregate amounts shall be shown separately for directors and employees.

Note 2 Description and amount of the following items:

- (a) commitments and other off balance sheet obligations such as repurchase agreements, and securities borrowing and lending; and
- (b) contingent assets and liabilities.

Note 3 Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Note 4 Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Note 5 In respect of financial guarantee business —

- (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period and the discount rate used; and
- (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

Note 6

- (a) Where the difference between "policy liabilities (gross of reinsurance)" in the current period and preceding period does not reconcile with the "increase/ (decrease) in policy liabilities (gross of reinsurance)" in Form A2, an explanation shall be provided.
- (b) Where the difference between "reinsurers' share of policy liabilities" in the current period and preceding period does not reconcile with the "decrease/ (increase) in reinsurers' share of policy liabilities" in Form A2, an explanation shall be provided.

Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 5. For insurers incorporated in Singapore, the "Total" column refers to the financial position in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the financial position in respect of Singapore operations only. Balances between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 6. The assets and liabilities shall be valued in accordance with Parts IV and V of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 7. "Collective investment scheme", "Equity securities", "Debt securities" and "Government debt securities" have the same respective meanings as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 8. "Debt securities" includes accrued interest relating to debt securities.

- 9. "Qualifying debt securities" has the same meaning as in Table 7 of the Sixth Schedule of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 10. "Other debt securities" includes any listed or unlisted bonds issued by corporations and any bill of exchange.
- 11. "Loans" shall be reported net of provisions.
- 12. "Other secured loans" includes any loan guaranteed by a bank licensed under the Banking Act (Cap. 19).
- 13. "Land and buildings" includes any property acquired through foreclosures and in settlement of debts.
- 14. "Outstanding premiums" refers to premiums owed by insureds, policy owners, cedants and insurance intermediaries. It shall be reported net of premium refunds, commissions payable to insurance intermediaries, and approved claims and reinsurance commissions payable to cedants on an individual account basis. Where the commissions payable to any particular insurance intermediary exceed the premiums owed by that insurance intermediary, the net amount due to that insurance intermediary shall be reported under "other liabilities". Where the approved claims and reinsurance commissions payable to any particular cedant exceed the premiums owed by that cedant, the net amount due to that cedant shall be reported under "amounts owing to insurers". For life business, it shall not include amounts due from insurance intermediaries in respect of financing schemes provided by the insurer.
- 15. "Deposits withheld by cedants" refers to amounts withheld by cedants under reinsurance inward contracts.
- 16. "Reinsurers' share of policy liabilities" refers to reinsurance assets, excluding "reinsurance recoverables on paid claims". For general business, it refers to the sum of reinsurers' share of premium liabilities and reinsurers' share of claim liabilities.
- 17. "Reinsurance recoverables on paid claims" means any amount that an insurer is entitled to recover, but has yet to recover, from its reinsurance counterparty in respect of claims that have been paid by the insurer and

claims that have been approved by the insurer for payment but have not been paid. It shall be offset by any premiums owing to the reinsurer on an individual account basis. Where the premiums owed to any particular reinsurer exceed the reinsurance recoverables on paid claims owed by that reinsurer, the net amount due to that reinsurer shall be reported under "amounts owing to insurers".

- 18. "Policy liabilities (gross of reinsurance)" refers to the contractual obligations under insurance policies, excluding any recoveries from reinsurers, "outstanding claims", "annuities due and unpaid" and "amounts owing to insurers". For general business, it refers to the sum of premium liabilities (gross of reinsurance) and claim liabilities (gross of reinsurance).
- 19. "Outstanding claims" refers to claims (gross of reinsurance) which have been approved for payment but have not been paid and includes expenses associated with the settlement of such claims but does not include such claims that are already included in policy liabilities. For life business, the amount also includes claims which have not been approved but the quantum for which is fixed.
- 20. "Reinsurance deposits" refers to amounts withheld from reinsurers under reinsurance outward contracts.
- 21. "Amounts owing to insurers" refers to approved claims, profit commissions and reinsurance commissions owing to cedants, and premiums owing to reinsurers. Approved claims, profit commissions and reinsurance commissions owing to the cedant shall be offset by any premiums owed by that cedant on an individual account basis. Where the premiums owed by any particular cedant exceed the approved claims, profit commissions and reinsurance commissions owed to that cedant, the net amount due from that cedant shall be reported under "outstanding premiums". Premiums owing to the reinsurer shall be offset by any reinsurance recoverables on paid claims owed by that reinsurer on an individual account basis. Where the reinsurance recoverables on paid claims owed by any particular reinsurer exceed the premiums owed to that reinsurer, the net amount due from that reinsurer shall be reported under "reinsurance recoverables on paid claims".

- 22. Notwithstanding instructions 14, 17 and 21, "outstanding premiums", "reinsurance recoverables on paid claims" and "amounts owing to insurers" shall not be offset against one another if there is no legal right to do so.
- 23. For participating fund, "surplus" refers to "balance in surplus account".
- 24. "Debt securities", "cash and deposits", "other investments", "loans", "outstanding premiums", "deposits withheld by cedants", "reinsurers' share of policy liabilities", "reinsurance recoverables on paid claims", "policy liabilities (gross of reinsurance)", "outstanding claims", "annuities due and unpaid", "reinsurance deposits", "amounts owing to insurers", "bank loans and overdrafts" and "financial liabilities" include those in relation to counterparties which are related corporations.
- 25. For direct insurance business, the ageing outstanding period in Annex A1-2 starts from the date of commencement of cover. For reinsurance inward business, the ageing outstanding period in Annex A1-2 starts from the date that premiums are accrued in the books of the insurer. For "reinsurance recoverables on paid claims", the ageing outstanding period in Annex A1-3 starts from the date that they are accrued in the books of the insurer.
- 26. "Balance in surplus account" has the same meaning as in regulation 22 of the Insurance (Valuation and Capital) Regulations 2004.
- 27. "Minimum condition liability" has the same meaning as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004.
- 28. "Type of Exposure" refers to the type of asset/ liability exposures with related corporations such as equity securities, debt securities, cash and deposits, secured/ unsecured loans, options/ swaptions, futures/ forwards, swaps and financial guarantees. For derivative and financial guarantee exposures, "Cost/ Notional Principal Amount" refers to the notional principal amount of the exposure. In other cases, it refers to the cost of the exposure.
- 29. "Amount transferred from surplus account to satisfy minimum condition liability" refers to the amounts transferred from the surplus account to meet the requirements under regulation 22(7) of the Insurance (Valuation and Capital) Regulations 2004.

- 30. "Recovery of amount transferred out of surplus account if it has not been transferred back into surplus account previously" refers to the recovery of amounts transferred out of the surplus account under regulation 22(4) of the Insurance (Valuation and Capital) Regulations 2004.
- 31. Where an insurer has entered into any reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer and that contract commences during the period, that insurer shall disclose, under the section on additional information for Form A1 lodged for that period, the following information:
- (a) a description of the terms of that reinsurance financing contract;
- (b) a description of the accounting treatment adopted and an explanation for adopting that treatment; and
- (c) a description of how items in Form A1 are affected by that reinsurance financing contract in monetary terms.
- 32. For Form A1 lodged for each period, an insurer shall disclose under the section on additional information a breakdown of any amounts paid and received during the period for each reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer.

| NAME OF INSURER | | | | | | | | | | |
|--|------|----|--|--|--|--|--|--|--|--|
| FORM A2 – STATEMENT OF PROFIT AND LOSS | | | | | | | | | | |
| | FROM | TO | | | | | | | | |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| | | | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | | |
|---|-------|---------|--------------------------|---|-------------------|-------------------------|-------------------|-------------------|-----------------------------|----------------------------|---------------|---------------------------|-----------------------------|-------|
| | | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | | anch) Insurance ations | | |
| Description | Annex | Row No. | Singapore Insurance Fund | | | Offshore Insurance Fund | | | | | | | Non-Insurance Operations | Total |
| | | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Gross premiums | | 1 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | |
| Outward reinsurance premiums | | 2 | | | | | | | | | | | | |
| Net Premiums Written (1 - 2) | | 3 | | | | | | | | | | | | |
| Gross claims settled | | 4 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | |
| Reinsurance recoveries | | 5 | | | | | | | | | | | | |
| Net Claims Settled (4 - 5) | | 6 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | |
| Increase/ (decrease) in policy liabilities (gross of reinsurance) | | 7 | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of policy liabilities | | 8 | | | | | | | | | | | | |
| Management expenses: | | | | | | | | | | | | | | |
| Staff costs | | 9 | | | | | | | | | | | | |
| Office rent | | 10 | | | | | | | | | | | | |
| Head office/ related corporation expenses | | 11 | | | | | | | | | | | | |
| Directors' fees | | 12 | | | | | | | | | | | | |
| Audit fees | | 13 | | | | | | | | | | | | |
| Managing agent's fees | | 14 | | | | | | | | | | | | |
| Other management expenses | | 15 | | | | | | | | | | | | |
| Total (9 to 15) | | 16 | | | | | | | | | | | | |
| Distribution expenses/ (income) | | 17 | | | | | | | | | | | | |
| Impairment loss/ (reversal of impairment loss) on receivables | | 18 | | | | | | | | | | | | |
| Other expenses | A2-1 | 19 | | | | | | | | | | | | |
| Total (7 + 8 + 16 + 17 + 18 + 19) | | 20 | | | | | | | | | | | | |
| Other income | A2-2 | 21 | | | | | | | | | | | | |
| Net investment income/ (loss) | A2-3 | 22 | | | | | | | | | | | | |
| Net Income/ (Loss) Before Tax (3 - 6 - 20 + 21 + 22) | | 23 | | | | | | | | | | | | |
| Less: | | | | | | | ĺ | | ĺ | | | ĺ | | |
| Taxation expenses | | 24 | | | ļ | | ļ | 1 | ļ | ļ | | ļ | | |
| NET INCOME (23 - 24) | A2-4 | 25 | | | | | | | | | | | | |

ANNEX A2-1 OTHER EXPENSES

| FROM | то | |
|------|----|--|

| | | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | Shareholders Fund | | | |
|---------------------------|----------|--------------------------|---|-------------------|---------------|----------------------|-------------------|-----------------------------|--|-----------------------|------------------|-----------------------------|-------|--|--|
| | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | Overseas (Bra Oper | anch) Insurance | | | | |
| Description | Row No. | Singapore Insurance Fund | | | 0 | ffshore Insurance Fu | nd | | | | | Non-Insurance Operations | Total | | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Singapore Insurance Fund Offshore Insurance Fund | Life Business | General Business | Operations | | | |
| | 1 | | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | | |
| | 5 | | | | | | | | | | | | | | |
| | 6 | | | | | | | | | | | | | | |
| | 7 | | | | | | | | | | | | | | |
| | 8 | | | | | | | | | | | | | | |
| | 9 | | | | | | | | | | | | | | |
| | 10 | | | | | | | | | | | | | | |
| | 11 | | | | | | | | | | | | | | |
| | 12 | | | | | | | | | | | | | | |
| | 13 14 | | | | | | | | | | | | | | |
| | 15 | | | | | | | | | | | | | | |
| | 16 | | | | | | | | | | | | | | |
| | 17 | | | | | | | | | | | | | | |
| | 18 | | | | | | | | | | | | | | |
| | 19 | | | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | | | |
| | 21 | | | | | | | | | | | | | | |
| | 22 | | | | | | | | | | | | | | |
| | 23 | | | | | | | | | | | | | | |
| | 24 | | | | | | | | | | | | | | |
| | 25 | | | | | | | | | • | | | | | |
| | 26 | | | | | | | | | | | | | | |
| | 27 | | | | | | | | | | | | | | |
| | 28 | | | | | | | | | · | | | | | |
| | 29 | | | | | | | | | | | | | | |
| | 30 | | | | | | | | | | | | | | |
| Total = Row 19 of Form A2 | 31 | | | | | | | | | | | | | | |

ANNEX A2-2 OTHER INCOME

| FROM | 1 | го | |
|------|---|----|--|
| | | | |

| | | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | Shareholders Fund | | | |
|---------------------------|----------|--------------------------|---|-------------------|---------------|-----------------------|-------------------|--|-----------------------|---------------------------|------------|-------------------|-------|--|--|
| | | | | Life Business | in Singapore | | General Busin | ess in Singapore | Overseas (Bra Oper | anch) Insurance ations | | | | | |
| Description | Row No. | Singapore Insurance Fund | | | C | Offshore Insurance Fu | nd | | | | | Non-Insurance | Total | | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Offshore Insurance Insurance Fund Fund | Life Business | General Business | Operations | | | | |
| | 1 | | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | | |
| | 5 | | | | | | | | | | | | | | |
| | 6 | | | | | | | | | | | | | | |
| | 7 | | | | | | | | | | | | | | |
| | 8 | | | | | | | | | | | | | | |
| | 9 | | | | | | | | | | | | | | |
| | 10 | | | | | | | | | | | | | | |
| | 11 | | | | | | | | | | | | | | |
| | 12 | | | | | | | | | | | | | | |
| | 13 | | | | | | | | | | | | | | |
| | 14 | | | | | | | | | | | | | | |
| | 15 | | | | | | | | | | | | | | |
| | 16 17 | | | | | | | | | | | | | | |
| | 18 | | | | | | | | | | | | | | |
| | 19 | | | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | | | |
| | 21 | | | | | | | | | | | | | | |
| | 22 | | | | | | | | | | | | | | |
| | 23 | | | | | | | 1 | | | | | | | |
| | 24 | | | | | | | 1 | | | | | | | |
| | 25 | | | | | | | 1 | | | | | | | |
| | 26 | | | | | | | | | | | | | | |
| | 27 | | | | | | | | | | | | | | |
| | 28 | | | | | | | | | | | | | | |
| | 29 | | | | | | | | | | | | | | |
| | 30 | | | | | | | | | | | | | | |
| Total = Row 21 of Form A2 | 31 | | | | | | | | | | | | _ | | |

ANNEX A2-3

NET INVESTMENT INCOME/ (LOSS)

FROM ______TO ____

| | | | | Insurance Fur | ds Established and I | Naintained by Insurer | under the Act | | | | Shareholders Fund | | |
|--|---------|---------------|----------------------|-------------------|-------------------------|-----------------------|-------------------|-----------------------------|----------------------------|-------------------|----------------------|---------------|-------|
| | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | Overseas (Branch) | Insurance Operations | | i l |
| Description | Row No. | Si | ngapore Insurance Fu | und | Offshore Insurance Fund | | | | | | | Non-Insurance | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Equity securities: | | | | | | | | | | | | | |
| Dividend income | 1 | | | | | | | | | | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 2 | | | | | | | | | | | | |
| Unrealised changes from last reported value | 3 | | | | | | | | | | | | |
| Sub-total (1 to 3) | 4 | | | | | | | | | | | | |
| Debt securities: | | | | | | | | | | | | | 1 |
| Interest income | 5 | | | | | | | | | | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 6 | | | | | | | | | | | | , |
| Unrealised changes from last reported value | 7 | | | | | | | | | | | | |
| Sub-total (5 to 7) | 8 | | | | | | | | | | | | |
| Cash and deposits: | | | | | | | | | | | | | 1 |
| Interest income | 9 | | | | | | | | | | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 10 | | | | | | | | | | | | |
| Unrealised changes from last reported value | 11 | | | | | | | | | | | | |
| Sub-total (9 to 11) | 12 | | | | | | | | | | | | |
| Loans: | | | | | | | | | | | | | 1 |
| Interest income | 13 | | | | | | | | | | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 14 | | | | | | | | | | | | |
| Unrealised changes from last reported value | 15 | | | | | | | | | | | | |
| Sub-total (13 to 15) | 16 | | | | | | | | | | | | |
| Land and buildings: | | | | | | | | | | | | | 1 |
| Rental income | 17 | | | | | | | | | | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 18 | | | | | | | | | | | | |
| Unrealised changes from last reported value | 19 | | | | | | | | | | | | |
| Sub-total (17 to 19) | 20 | | | | | | | | | | | | |
| Other investments/ Financial liabilities: | | | | | | | | | | | | | 1 |
| Interest/ Dividend/ Rental income | 21 | | | | | | | | | | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 22 | | | | | | | | | | | | |
| Unrealised changes from last reported value | 23 | | | | | | | | | | | | |
| Sub-total (21 to 23) | 24 | | | | | | | | | | | | |
| Total: | | | | | | | | | | | | | |
| Interest/ Dividend/ Rental income (1 + 5 + 9 + 13 + 17 + 21) | 25 | | | | | | | | | | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) (2 + 6 + 10 + 14 + 18 + 22) | 26 | | | | | | | | | | | | |
| Unrealised changes from last reported value (3 + 7 + 11 + 15 + 19 + 23) | 27 | | | | - | | | | | | | | |
| Grand total (25 to 27) | 28 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | |
| Investment expenses | 29 | | | | | | | | | | | | |
| Net investment income/ (loss) (28 - 29) = Row 22 of Form A2 | 30 | | | | | | | | | | | | |

ANNEX A2-4

NET INCOME OF PARTICIPATING FUND

| FROMTO | |
|--------|--|
|--------|--|

| | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | |
|--|-----------|---|-------------------------|--|--|--|--|
| Description | Row No. | Life Business | in Singapore | | | | |
| Description | TIOW INC. | Singapore Insurance Fund | Offshore Insurance Fund | | | | |
| | | Participating | Participating | | | | |
| Allocation to surplus account | 1 | | | | | | |
| Surplus account investment revenue | 2 | | | | | | |
| Less: | | | | | | | |
| Surplus account investment expenses | 3 | | | | | | |
| Surplus account investment income (2 - 3) | 4 | | | | | | |
| Recovery of amount transferred out of surplus account if it has not been transferred | | | | | | | |
| back into surplus account previously | 5 | | | | | | |
| Less: | | | | | | | |
| Amount transferred from surplus account to satisfy minimum condition liability | 6 | | | | | | |
| Others | 7 | | | | | | |
| Net Income (1 + 4 + 5 - 6 - 7) = Row 25 of Form A2 | 8 | | | | | | |

ANNEX A2-5

INFORMATION IN RESPECT OF TRANSACTIONS WITH RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

FROM ______TO ____

| | | Insurance Funds Established and Maintained by Insurer under the Act Shareholders Fund | | | | | | | | | | | |
|---|----------|---|-----------------------|-------------------|---------------|-----------------------|-------------------|-----------------------------|----------------------------|-------------------|----------------------|-----------------------------|-------|
| | | | | Life Business | | | | General Busin | ess in Singapore | Overseas (Branch) | Insurance Operations | | |
| Description | Row No. | Si | ingapore Insurance Fu | ind | (| Offshore Insurance Fu | nd | | | | | Non-Insurance Operations | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Insurance Business (Inward) with: | | | | | | | | | | | | | |
| Related Corporations Premiums received | 1 | | | | | | | | | | | | |
| Commissions paid | 2 | | | | | | | | | | | | |
| Claims settled | 3 | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Head Office/ Overseas Branches of Head Office | | | | | | | | | | | | | |
| Premiums received | 4 | | | | | | | | | | | | |
| Commissions paid | 5 6 | | | | | | | | | | | | |
| Claims settled | 0 | | | | | | | | | | l | | |
| Insurance Business (Outward) with: | | | | | | | | | | | | | |
| Related Corporations | | | | | | | | | | | | | |
| Premiums paid | 7 | | | | | | | | | | | | |
| Commissions received | 8 | | | | | | | | | | | | |
| Claims recovered | 9 | | 1 | | | | 1 | | | | 1 | | |
| Hand Office (Consessed Prescribes (11) 10" | | | | | | | | | | | | | |
| Head Office/ Overseas Branches of Head Office Premiums paid | 10 | | | | | | | | | | L | | |
| Commissions received | 10 | | - | | | + | - | - | + | | | | |
| Claims recovered | 12 | | | | | | | | | | | | |
| Old III O COOTOI CO | | | | | | | | | | | | | |
| Other Transactions with: | | | | | | | | | | | | | |
| Related Corporations | | | | | | | | | | | | | |
| Payments made for management services received | 13 | | | | | | | | | | | | |
| Payments received for management services rendered | 14 | | | | | | | | | | | | |
| Loans (secured) granted | 15 | | | | | | | | | | | | |
| Loans (unsecured) granted | 16 | | | | | | | | | | | | |
| Loans (secured) received | 17 | | | | | | | | | | | | |
| Loans (unsecured) received | 18 19 | | | | | | | | | | | | |
| Guarantees granted (notional principal amount) Others (please specify): | 19 | | | | | | | | | | | | |
| Others (pieuse speeny). | 20 | | | | | | | | | | | | |
| | 21 | | | | | | | | | | | | |
| | 22 | | | | | | | | | | | | |
| | 23 | | | | | | | | | | | | |
| | 24 | | | | | | | | | | | | |
| | 25 | | | | | | | | | | | | |
| | 26 | | | | | | | | | | | | |
| | 27 28 | | | | | | | | | | | | |
| | 29 | | | | | | | | | | | | |
| | - 25 | | | | | | | | | | | | |
| Head Office/ Overseas Branches of Head Office | | | | | | | | | | | | | |
| Payments made for management services received | 30 | | | | | | | | | | | | |
| Payments received for management services rendered | 31 | | | | | | | | | | | | |
| Loans (secured) granted | 32 | | | | | | | | | | | | |
| Loans (unsecured) granted | 33 | | | | | ļ | | | ļ | | | | |
| Loans (secured) received | 34 | | 1 | | | - | 1 | | - | | | | |
| Loans (unsecured) received Others (please specify): | 35 | | 1 | | | 1 | 1 | | | | | | |
| Onicia (picase specify). | 36 | | | | | | | | | | | | |
| | 37 | | 1 | | | 1 | 1 | | 1 | | | | |
| | 38 | | | | | | | | | | | | |
| | 39 | | | | | | | | | | | | |
| | 40 | | | | | | | | | | | | |
| | 41 | | | | | | | | | | | | |
| | 42 | | ļ | | | | ļ | | | | | | |
| | 43 44 | | 1 | | | 1 | 1 | ļ | | | | | |
| | 44 | | - | | | + | - | | | | | | |
| | 70 | | 1 | | | | I | I | <u> </u> | | | | |

Instructions for completion of Form A2 and Annexes A2-1 to A2-5

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. For insurers incorporated in Singapore, the "Total" column refers to the profit and loss in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the profit and loss in respect of Singapore operations only. Transactions between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 5. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered in the books of the insurer during the period. Commissions shall not be deducted from "gross premiums".
- 6. "Outward reinsurance premiums" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 7. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical and legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.

- 8. "Reinsurance recoveries" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims paid, including portfolio losses, during the period.
- 9. "Increase/ (decrease) in policy liabilities (gross of reinsurance)" excludes those changes in "policy liabilities (gross of reinsurance)" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "policy liabilities (gross of reinsurance)" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Increase/ (decrease) in policy liabilities (gross of reinsurance)" refers to the sum of "increase/ (decrease) in premium liabilities (gross of reinsurance)" and "increase/ (decrease) in claim liabilities (gross of reinsurance)".
- 10. "Decrease/ (increase) in reinsurers' share of policy liabilities" excludes those changes in "reinsurers' share of policy liabilities" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "reinsurers' share of policy liabilities" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Decrease/ (increase) in reinsurers' share of policy liabilities" refers to the sum of "decrease/ (increase) in reinsurers' share of premium liabilities" and "decrease/ (increase) in reinsurers' share of claim liabilities".
- 11. "Staff costs" includes —
- (a) salaries, bonuses and allowances;
- (b) contribution to the Central Provident Fund, pensions and gratuities;
- (c) staff medical expenses;
- (d) staff training;
- (e) skills development levy; and
- (f) fringe benefits.
- 12. "Office rent" includes imputed rental expenses on owner-occupied premises used for the insurer's business. Owner-occupied premises are premises owned by the insurer and which are used for the insurer's business.

- 13. "Head office/ related corporation expenses" refers to charges from the head office or other related corporations for services rendered.
- 14. "Managing agent's fees" refers to fees paid to an agent appointed by an insurer to both underwrite and manage a portfolio of business.
- 15. "Other management expenses" includes repairs and maintenance, public utilities, printing, stationery, periodicals, postage, telephone and telex charges, computer charges, hire of office equipment, licence and association fees, advertising expenses, subscriptions, entertainment expenses, and travelling expenses.
- 16. "Distribution expenses" includes all direct costs such as commissions and bonuses, all indirect costs of benefits and services provided by the insurer in the distribution of its products, agency allowances and profit commissions. "Distribution income" includes reinsurance commission income and profit commission income.
- 17. "Other expenses" includes depreciation on property, plant and equipment and any net loss on disposal of insurance business portfolio.
- 18. "Other income" includes any net gain on disposal of insurance business portfolio.
- 19. "Realised gains/ (losses) from last reported value" refers to the amount realised on sale of investments, financial liabilities, and land and buildings after deducting expenses incurred, less the relevant amount reported in Form A1 as at the end of the last reporting period or the purchase price, if such purchase is made during the reporting period. Losses on sale of assets or financial liabilities shall only be netted off within the same category of assets or financial liabilities. It includes gains or losses due to exchange rate fluctuations.
- 20. "Unrealised changes from last reported value" refers to changes in market value, changes in estimated market value, changes in net realisable value or changes in provisions, where applicable, from the relevant amount reported in Form A1 as at end of the last reporting period, or from the purchase price, if such purchase is made during the reporting period. It includes gains or losses due to exchange rate fluctuations.

- 21. "Rental income" includes imputed rental on owner-occupied premises used for the insurer's business.
- 22. "Investment expenses" includes expenses incurred in earning interest, dividend and rents, expenses incurred in the management and sale of the investments, property maintenance costs and property tax.
- 23. "Allocation to surplus account" refers to the allocation of part of a participating fund to the surplus account made under section 17(6)(c) of the Act.
- 24. "Surplus account investment income" refers to the amount relating to the investment income earned on assets representing the balance in the surplus account as described in regulation 22(4)(a) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 25. "Recovery of amount transferred out of surplus account if it has not been transferred back into surplus account previously" refers to the recovery of amounts transferred out of the surplus account under regulation 22(4) of the Insurance (Valuation and Capital) Regulations 2004.
- 26. "Amount transferred from surplus account to satisfy minimum condition liability" refers to the amounts transferred from the surplus account to meet the requirements under regulation 22(7) of the Insurance (Valuation and Capital) Regulations 2004.
- 27. "Compensation into participating fund" refers to amounts that are permanently transferred into the participating fund and cannot be subsequently recovered or transferred back into the surplus account.
- 28. Annex A2-5 shall be completed on an accrual basis. The sections "Head Office/ Overseas Branches of Head Office" are not applicable to insurers incorporated in Singapore.

| NAME OF INSURER | | |
|-----------------|--|--|
| | FORM A3 – STATEMENT OF CHANGES IN EQUITY | |
| | FROMTO | |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| | | | | Insurance Fund | ds Established and I | Maintained by Insurer | under the Act | | | | Shareholders Fund | 1 |
|---|---------|---------------|---------------------|-------------------|----------------------|---------------------------------------|-------------------|-----------------------------|----------------------------|---------------|--------------------------|-----------------------------|
| | | | | Life Business | | · · · · · · · · · · · · · · · · · · · | | General Busine | ess in Singapore | | nch) Insurance ations | |
| Description | Row No. | Sii | ngapore Insurance F | und | 0 | ffshore Insurance Fu | nd | | | | | Non-Insurance Operations |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations |
| PAID-UP CAPITAL | | | | | | | | | | | | |
| Balance at beginning of period | 1 | | | | | | | | | | | |
| Increase/ (decrease) in paid-up capital | 2 | | | | | | | | | | | |
| Balance at End of Period (1 + 2) | 3 | | | | | | | | | | | |
| SURPLUS/ UNAPPROPRIATED PROFITS/ (LOSSES) | | | | | | | | | | | | |
| Balance at beginning of period Retrospective restatement to beginning balance | 5 | | | | | | | | | | | |
| Net income | 6 | | | | | | | | | | | |
| Transfer from/ (to) Head Office/ Shareholders Fund | 7 | | | | | | | | | | | |
| Transfer from/ (to) insurance funds maintained in Singapore | 8 | | | | | | | | | | | |
| Transfer from/ (to) Overseas (Branch) operations | 9 | | | | | | | | | | | |
| Less: | | | | | | | | | | | | |
| Dividends paid | 10 | | | | | | | | | | | |
| Balance at End of Period ((4 to 9) - 10) | 11 | | | | | | | | | | | |
| | | | | | | | | | | | | |
| OTHER RESERVES | | | | | | | | | | | | |
| Balance at beginning of period | 12 | | | | | | | | | | | |
| Increase/ (decrease) in other reserves | 13 | | | | | | | | | | | |
| Balance at End of Period (12 + 13) | 14 | | | | | | | | | | | |

Instructions for completion of Form A3

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. For participating fund, "surplus" refers to "balance in surplus account".

FORM A4 – STATEMENT OF FUND SOLVENCY AND CAPITAL ADEQUACY REQUIREMENTS

AS AT _____

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| | | | | Insurance Fur | nds Established and | Maintained by Insure | r under the Act | 1 | | | Shareholders Fund | | |
|---|----------|---------------|---------------------|-------------------|---------------------|-----------------------|-------------------|----------------|--------------------|---------------|------------------------------|---------------|----------|
| | | | | Life Business | in Singapore | | | General Busin | ess in Singapore | | ranch) Insurance erations | | |
| Description | Row No. | Sir | ngapore Insurance F | und | | Offshore Insurance Fu | ınd | | | - | <u> </u> | Non-Insurance | Total |
| | | | | | | | | Singapore | Offshore Insurance | Life Business | General Business | Operations | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Insurance Fund | Fund | | | | |
| FINANCIAL RESOURCES | | | | l | l | 1 | I | I | 1 | 1 | | | |
| Tier 1 resource: | | | | | | | | | | | | | |
| Paid-up ordinary share capital Irredeemable and non-cumulative preference shares | 2 | | | | | | | | | | | - | |
| Any other capital instrument approved by the Authority as a Tier 1 resource | 3 | | | | | | | | | | | | |
| Surplus/ Unappropriated profits/ (losses) | 4 | | | | | | | | | | | | |
| Reinsurance adjustment Financial resource adjustments (7 to 11): | 5 6 | | | | | | | | | | | | |
| Loans to, guarantees granted for, and other unsecured amounts owed to the insurer | 7 | | | | | | | | | | | | |
| Charged assets | 8 | | | | | | | | | | | | |
| Deferred tax assets Intangible assets | 10 | | | | | | | | | | | | |
| Other financial resource adjustments | 11 | | | | | | | | | | | | |
| Total Tier 1 resource ((1 to 4) - 5 - 6) | 12 | | | | | | | | | | | 8 | |
| Tier 2 resource: Irredeemable and non-cumulative preference shares not recognised as a Tier 1 resource | 13 | | | | | | | | | | | | |
| Irredeemable and cumulative preference shares | 14 |] | | | | | | | | | | | |
| Other Tier 2 resource | 15 | | | | | | | | | | | | |
| Total Tier 2 resource (13 to 15) Allowance for provision for non-guaranteed benefits of participating fund (18 or 19, whichever is lower): | 16 17 | | | | | ٦ | | | | | ٦ | 1 | |
| Policy liabilities - minimum condition liability | 18 | | | | |] | | | | | | | |
| 50% of aggregate of provisions for non-guaranteed benefits and PAD | 19 | | | T | | | T | T . | T | | | 1 | ı |
| Total Financial Resources (12 + 16 + 17) | 20 | | | L | | | | | | | | | |
| TOTAL RISK REQUIREMENT Component 1 risk requirement: | | | | | | | | | | | | | |
| Life insurance risk requirement (for participating business only) (22 + 25): | 21 | | | | | | | | | | | | |
| Policy liability risk requirement (zero or (23 - 24), whichever is higher): | 22 | | | | | | | | | | | | |
| Modified minimum condition liability Minimum condition liability | 23 24 | | | | | - | | | | | \dashv | | |
| Surrender value condition risk requirement (zero or (26 - 27), whichever is higher): | 25 | | | | | | | | | | | | |
| Aggregate of surrender values of policies | 26 | | | | | 4 | | | | | 4 | | |
| Higher of 28 or 29: Sum of total risk requirement and minimum condition liability | 27 28 | | | | | - | | | | | + | | |
| Policy liabilities | 29 | | | | | | | | | | | | |
| Life insurance risk requirement (other than participating business) (31 + 34): | 30 | | | | | | | | | | 4 | | |
| Policy liability risk requirement (zero or (32 - 33), whichever is higher): Modified policy liabilities | 31 | | | | | | | 1 | | | \exists | | |
| Policy liabilities | 33 | | | | | | | | | | | | |
| Surrender value condition risk requirement (zero or (35 - 36), whichever is higher) Aggregate of surrender values of policies | 34 | | | | | | | | | | 4 | | |
| Sum of total risk requirement and policy liabilities | 35 36 | | | | | | | | | | + | | |
| General insurance risk requirement (for general business only) (38 + 39): | 37 | | | | | | | | | | | | |
| Premium liability risk requirement Claim liability risk requirement | 38 39 | | | | | | | | | 4 | | 4 | |
| Total C1 risk requirement (21 + 30 + 37) | 40 | | | | | | | | | | | + | |
| Component 2 risk requirement: | | | | | | | | | | | | | |
| Equity investment risk requirement (42 + 43): | 41 | | | | | | | | | | | | |
| Specific risk requirement General risk requirement | 42 | | | | | | | | | | | | |
| Debt investment and duration mismatch risk requirement (45 or 50, whichever is higher): | 44 | | | | | | | | | | | | |
| Sum of 46 and 49: Debt investment risk requirement in an increasing interest rate environment (47 + 48): | 45 46 | | | - | | | - | | | | | | |
| Debt specific risk requirement | 46 | | | | | | <u> </u> | | <u> </u> | | | <u> </u> | |
| Debt general risk requirement | 48 | | | | | | | | | | | | |
| Liability adjustment requirement in an increasing interest rate environment Sum of 51 and 54: | 49 50 | | | + | | | | | | + | | | |
| Debt investment risk requirement in a decreasing interest rate environment (52 + 53): | 51 | | | <u> </u> | | <u> </u> | <u> </u> | | <u> </u> | | | <u> </u> | |
| Debt specific risk requirement | 52 | | | ļ | | | | | | 1 | | | |
| Negative of debt general risk requirement Liability adjustment requirement in a decreasing interest rate environment | 53 54 | | | | | | - | | | - | | | |
| Loan investment risk requirement | 55 | | | | | | | | | | | | |
| Property risk requirement | 56 | | - | | | <u> </u> | | | | | | | |
| Foreign currency mismatch risk requirement (for Singapore Insurance Fund only) Derivative counterparty risk requirement | 57 58 | | | + | | T . | I | | | Ι | T | I | |
| Miscellaneous risk requirement | 59 | | | | | | | | | | | | |
| Total C2 risk requirement (41 + 44 + (55 to 59)) | 60 | | | | | | | | | | | | |
| Component 3 risk requirement: Counterparty exposure | 61 | | | | | | | | | | | | |
| Equity securities exposure | 62 | | | | | | | | |] | | | |
| Unsecured loans exposure | 63 | | | | | | | | | - | | | |
| Property exposure Foreign currency risk exposure | 64 65 | | | + | | | + | | + | + | | | |
| Exposure to assets in miscellaneous risk requirements | 66 | | | | | | | | |] | | | |
| Exposure to non-liquid assets in Singapore Insurance Fund (for general business only) | 67 | | | 1 | | ı | ı | | | ٦ | | | |
| Total C3 risk requirement (61 to 67) Total Risk Requirement (40 + 60 + 68) | 68 69 | | | + | | | | | | | T | T | |
| FUND SOLVENCY RATIO/ CAPITAL ADEQUACY RATIO (20 / 69) | 70 | | | + | | | 1 | | | | 1 | ı | |
| I SHE COLITEROT HATTO, CAPTIAL ADECOACT HATTO (20 / 03) | 70 | [| | | | 1 | <u> </u> | L | [| | | | <u> </u> |

Instructions for completion of Form A4

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. This Form shall be completed in accordance with the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 5. "Other Tier 2 resource" includes any qualifying Tier 2 instrument approved by the Authority as a Tier 2 resource.
- 6. "PAD" means, in relation to a participating fund, any provision made for any adverse deviation from the expected experience as specified in regulation 20(3)(b) of the Insurance (Valuation and Capital) Regulations 2004.
- 7. "Loans to, guarantees granted for and other unsecured amounts owed to the insurer" refers to any loan to, guarantee granted for or other unsecured amounts owed by a related corporation, or reflected in the books of the insurer to be due and owing from the head office of the insurer to the insurer, except where such loans, guarantees or other unsecured amounts arise from a contract of insurance.
- 8. A reinsurer incorporated in Singapore shall calculate the C1 requirement in relation to its insurance funds established and maintained under the Act in respect of offshore policies and in relation to the assets and liabilities of any of its branches located outside of Singapore in accordance with the Third Schedule to the Insurance (Valuation and Capital)

Regulations 2004 (G.N. No. S 498/2004) and provide the breakdown of its calculation in this Form under the section on additional information.

| NAME OF INSURER | |
|--|--|
| FORM A5 – STATEMENT OF ACCIDENT AND HEALTH POLICIES ISSUED BY DIRECT INSURER | |
| FROMTO | |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

SINGAPORE INSURANCE FUND - LONG-TERM ACCIDENT AND HEALTH INSURANCE

| Description | D N . | Medical | Expense | Critica | Illness | Disa | ability | Personal | I Accident | Hospit | tal Cash | To | otal |
|--|----------|------------|---------|------------|----------|------------|----------|------------|------------|------------|----------|------------|--|
| Description | Row No. | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group |
| PREMIUMS | | | | | | | | | | | | | |
| Gross premiums | 1 | | | | | | | | | | | | |
| Reinsurance business ceded | 2 | | | | | | | | | | | | |
| Net premiums written (1 - 2) | 3 | | | | | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 4 | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 5 | | | | | | | | | | | | |
| Premiums earned during the period (3 - 4 - 5) | 6 | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| CLAIMS | | | | | | | | | | | | | |
| Gross claims settled | 7 | | | | | | | | | | | | <u> </u> |
| Recoveries from reinsurance business ceded | 8 | | | | | | | | | | | | |
| Net claims settled (7 - 8) | 9 | | | | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 10 | | | | | | | | | | | | <u> </u> |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 11 | | | | | | | | | | | | |
| Net claims incurred (9 + 10 + 11) | 12 | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| MANAGEMENT EXPENSES | | | | | | | | | | | | | |
| Management Expenses | 13 | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | L | | | | ı | 1 | ı | | 1 | ı | | ı | 1 |
| Commission expenses | 14 | | | | | | | | | | | | <u> </u> |
| Reinsurance commission income | 15 | | | | | | | | | | | | <u> </u> |
| Net commission expenses/ (income) (14 - 15) | 16 | | | | | | | | | | | | <u> </u> |
| Other distribution expenses/ (income) | 17 | | | | | | | | | | | | <u> </u> |
| Total distribution expenses/ (income) (16 + 17) | 18 | | | | | | | | | | | | <u> </u> |
| | | | | | | | | | | | | | |
| UNDERWRITING RESULTS | | | | | ı | 1 | 1 | | 1 | 1 | | 1 | |
| Underwriting gain/ (loss) (6 - 12 - 13 - 18) | 19 | | | | | | | | | | | | |
| | — | | | 1 | ı | 1 | I | 1 | 1 | I | | I | |
| NET INVESTMENT INCOME/ (LOSS) | 20 | | | | | | | | | | | | |
| | | | | | ı | 1 | 1 | | 1 | 1 | | 1 | |
| OPERATING RESULTS (19 + 20) | 21 | | | | <u> </u> | 1 | <u> </u> | | 1 | | | | |
| 071170 0717107100 | | | | | | | | | | | | | |
| OTHER STATISTICS | | | | | | I | I | | I | I | | I | |
| Number of policies in force | 22 | | | 1 | | 1 | | 1 | 1 | | | | |
| Number of lives covered under policies in force | 23 | | | | | - | | | - | | | | |
| Number of claims registered | 24 | | | | | 1 | | | 1 | | | | |

SINGAPORE INSURANCE FUND - SHORT-TERM ACCIDENT AND HEALTH INSURANCE

| Description | Daw No. | Medical | Expense | Critical | Illness | Disa | bility | Persona | I Accident | Hospit | al Cash | To | otal |
|--|---------|------------|---------|------------|---------|------------|--------|------------|------------|------------|----------|------------|-------|
| Description | Row No. | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group | Individual | Group |
| PREMIUMS | | | | | | | | | | | | | |
| Gross premiums | 1 | | | | | | | | | | | | |
| Reinsurance business ceded | 2 | | | | | | | | | | | | |
| Net premiums written (1 - 2) | 3 | | | | | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 4 | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 5 | | | | | | | | | | | | |
| Premiums earned during the period (3 - 4 - 5) | 6 | | | | | | | | | | | | |
| CLAIMS | | | | | | | | | | | | | |
| Gross claims settled | 7 | | | | | | | | | | | | |
| Recoveries from reinsurance business ceded | 8 | | | | | | | | | | | | |
| Net claims settled (7 - 8) | 9 | | | | | | | | | | | | - |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 10 | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 11 | | | | | | | | | | | | |
| Net claims incurred (9 + 10 + 11) | 12 | | | | | | | | | | | | |
| MANAGEMENT EXPENSES | | | | | | | | | | | | | |
| Management Expenses | 13 | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | | | | | | |
| Commission expenses | 14 | | | | | | | | | | | | |
| Reinsurance commission income | 15 | | | | | | | | | | | | |
| Net commission expenses/ (income) (14 - 15) | 16 | | | | | | | | | | | | |
| Other distribution expenses/ (income) | 17 | | | | | | | | | | | | |
| Total distribution expenses/ (income) (16 + 17) | 18 | | | | | | | | | | | | |
| LINDEDWRITING DECILITE | | | | | | | | | | | | | |
| UNDERWRITING RESULTS | 19 | | | | | | | | | | | | |
| Underwriting gain/ (loss) (6 - 12 - 13 - 18) | 19 | | I | I | | l | | I | I | l | l | I | l |
| NET INVESTMENT INCOME/ (LOSS) | 20 | | | | | | | | | | | | |
| OPERATING RESULTS (19 + 20) | 21 | | | | | | | | | <u> </u> | <u> </u> | | 1 |
| S. EIATING (19 T 20) | | | 1 | 1 | I | 1 | I | 1 | 1 | I | I | 1 | I |
| OTHER STATISTICS | | | | | | | | | | | | | |
| Number of policies in force | 22 | | | | | | | | | | | | |
| Number of lives covered under policies in force | 23 | | | | | | | | | | | | |
| Number of claims registered | 24 | | | | | | | | | | | | |

Note to Form A5

The following shall be stated as a Note to this Form:

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer. The bases used shall be stated as a Note to this Form.

Instructions for completion of Form A5 and Note

- 1. All amounts shown in this Form are to be rounded to the nearest dollar. Negative amounts shall be preceded by "-".
- 2. Where the Note has no entries, a "Nil" Note shall be submitted.
- 3. Subject to instruction 4, this Form shall include information on one or more of the following policies or riders written by the insurer:
- (a) any accident and health policy;
- (b) any policy which provides accident and health benefits and other benefits, whereby if the accident and health benefits were to be sold as an accident and health policy, the gross premium of this accident and health policy would be higher than 10% of the total gross premium of the policy which provides such accident and health benefits;
- (c) any rider which provides accident and health benefits only; and
- (d) any rider which provides accident and health benefits and other benefits, whereby if the accident and health benefits were to be sold as an accident and health policy, the gross premium of this accident and health policy would be higher than 10% of the total gross premium of the rider which provides more than one type of benefit including accident and health benefits.
- 4. The policies and riders referred to in instruction 3 do not include any policy or rider which provides accident and health benefits and other benefits, whereby the accident and health benefits accelerate the death benefits and an explicit premium cannot be allocated according to a reasonable basis.
- 5. Statistics relating to policies and riders as described in instruction 3 which provide long-term accident and health benefits shall be entered

under part named "Singapore Insurance Fund - Long-Term Accident and Health Insurance".

- 6. Statistics relating to policies and riders as described in instruction 3 which provide short-term accident and health benefits shall be entered under part named "Singapore Insurance Fund Short-Term Accident and Health Insurance".
- 7. For any direct insurer licensed to carry on both life and general business, the insurer shall include in this Form, statistics on accident and health benefits relating to both classes of business.
- 8. "Disability" includes long-term care benefits.
- 9. "Gross premiums" refers to gross premiums received or receivable, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from gross premiums. For policies and riders as described in instruction 3(b) and (d), gross premiums shall be the estimated portions of total gross premiums for these policies and riders which are attributable to accident and health benefits.
- 10. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period. For policies and riders as described in instruction 3(b) and (d), reinsurance ceded shall be the estimated portions of total reinsurance ceded for these policies and riders during the period which are attributable to accident and health benefits.
- 11. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 12. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in

exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

- 13. "Gross claims settled" refers to gross claims paid in respect of accident and health benefits, including experience refund paid, decrease/ (increase) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.
- 14. "Recoveries from reinsurance business ceded" refers to any reinsurance recoveries received or receivable from reinsurance in respect of claims settled during the period.
- 15. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 16. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 17. For policies and riders as described in instruction 3(b) and (d), "Management expenses", "Commission expenses", "Reinsurance commission income" and "Other distribution expenses/ (income)" shall be the estimated portions of such items which are attributable to accident and health benefits.
- 18. "Management expenses" has the same meaning as in Form A2.

- 19. "Other distribution expenses/ (income)" includes agency allowances and profit commissions.
- 20. "Net investment income" has the same meaning as "Net investment income/ (loss)" in Form A2.

NAME OF INSURE

FORM A6 – STATEMENT OF OFFSHORE REINSURANCE BUSINESS OF REINSURER

FROM ______TO ____

Co Code Year Month

LIFE BUSINESS - GROSS PREMIUMS

| | | | | | | | | | | | | | | Offshore Ins | surance Fund | | | | | | | | | | | | |
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| | | | | Facultative | | | | | | | Treaty: Proportional | | | | | | Treaty: Non-Proportio | nal | | | | | | Total | | | |
| Territory | Row No | Life Life | Accident | Disability Income | Portfolio Cover | 0.1 | 0.1.7.1 | Life | Life (Coinsurance) | Accident | Disability Income | Portfolio Cover | 0.1 | 0.1.7.1 | Life Life | Accident | Disability Income | Portfolio Cover | 0.1 | 0.1.7.1 | Life | Life (Coinsurance) | Accident | Disability Income | Portfolio Cover | 0.1 | 0 17.1 |
| | | (Risk Premium) (Coinsurance) | and Health | Income | Cover | Others | Sub-Total | (Risk Premium) | (Coinsurance) | and Health | Income | Cover | Others | Sub-Total | Life Life (Coinsurance) | and Health | Income | Cover | Others | Sub-Total | (Risk Premium) | (Coinsurance) | and Health | Income | Cover | Others | Grand Total |
| GROSS PREMIUMS | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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LIFE BUSINESS - GROSS CLAIMS INCURRED

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| | | | | | Facultative | | | | | | | Treaty: Proportional | | | | | Т | reaty: Non-Proportiona | al | | | | | | Total | | | |
| Territory | Row No | Life (Risk Premium) | Life (Coinsurance) | Accident and Health | Disability Income | Portfolio Cover | Others | Sub-Total | Life (Risk Premium) | Life (Coinsurance) a | Accident and Health | Disability Income | Portfolio Cover | Others | Sub-Total | Life Life (Risk Premium) (Coinsurance) | | Disability Income | Portfolio Cover | Others | Sub-Total | Life (Risk Premium) | Life (Coinsurance) | Accident and Health | Disability Income | Portfolio Cover | Others | Grand To |
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| Territory | Row No | | | | Facu | ultative | | | | | | | Treaty: F | roportional | | | | | | | Treaty: Non | -Proportional | | | | | | | Total | | | |
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| GENERAL BUSINESS - GROSS CLAIMS INCURRED | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Territory | Row No. | | , | | F | acultative | | | | | | | | Treaty: | Proportional | | | | | | | Treaty: No | n-Proportional | | , | , | | , | | | Total | | | |
| - | | Cargo | Marine Hull | Aviation Hull | Property | Moto | or Eng | ngineering | Liability and Others | Sub-Total | Cargo | Marine Hull | Aviation Hull | Property | Motor | Engineering | Liability and Others | Sub-Total | Cargo | Marine Hull | Aviation Hull | Property | Motor | Engineering | Liability and Others | Sub-Total | Cargo | Marine Hull | Aviation Hull | Property | Motor | Engineering | Liability and Others | Grand Total |
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| Total | 50 | | | | | | | | | | | | | | | | 1 | | | 1 | | | 1 | | | | 1 | | 1 | 1 | | | | |

Instructions for completion of Form A6

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For tables "Life Business Gross Premiums" and "General Business Gross Premiums", "Territory" shall reflect the location of the underlying risk written by the cedant. Notwithstanding this, where it is not possible or practical to determine the location of the underlying risk (e.g. cargo risk or hull risk), "Territory" shall reflect the location in which the cedant has booked the particular risk.
- 3. The reinsurer shall report "Gross claims incurred" under the respective "Territory" that correspond to those of the tables "Life Business Gross Premiums" and "General Business Gross Premiums" in which the premiums of the reinsurance policies relating to those claims were reported. The list of locations under the column "Territory" for tables "Life Business Gross Claims Incurred" and "General Business Gross Claims Incurred" shall follow those of tables "Life Business Gross Premiums" and "General Business Gross Premiums" respectively, in the same order.
- 4. For tables "Life Business Gross Premiums" and "General Business Gross Premiums", the reinsurer shall separately report the amount of gross premiums in respect of each line of business and each type of business for every territory. Notwithstanding this, where the gross premiums from any territory amounts to less than \$5 million or 5% of total gross premiums for the respective Offshore Insurance Fund of the reinsurer, whichever is lower, the reinsurer shall have the option of reporting the aggregate of the gross premiums in respect of each line of business and each type of business for each of those territories under "Others". For the purpose of this instruction, "type of business" refers to "Facultative", "Treaty: Proportional" and "Treaty: Non-Proportional".
- 5. "Gross claims incurred" refers to the sum of "gross claims settled" and "increase/ (decrease) in claim liabilities (gross of reinsurance)" (both of which shall be computed on the same bases as in Form G1) but excludes those in relation to incurred but not reported claims (IBNR).

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

| Name of Ins | surer: | | | | |
|-------------------------|---|--|---|--|--|
| | FORM A7 — CERTIFI | CATE ON THE ACCOUNTS OF | THE INSURER | | |
| | FOR THE ACCOUNT | ING PERIOD ENDED | | | |
| We, the und | dersigned, hereby certify tha | at in our belief — | | | |
| (a) | Annexes, are complete requirements stipulated ur | and accurate, and in a | , including the Notes and ccordance with all applicable 142) ("the Act"), any regulations by the Authority; | | |
| (b) | in the relevant accounting period, no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been dealt with in contravention of section 17 or 18 of the Act; and | | | | |
| (c) | | ns made and directions issue lied with in relation to those | ed for the purposes of section 19 assets, | | |
| except | · | | | | |
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| | | | | | |
| | | | | | |
| Names and signatures of | of: | | | | |
| - | Director | Director | Chief Executive | | |
| | | | | | |

Date: _____

Instructions for completion of Form A7

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. A direct general insurer shall provide certification in respect of Forms A1, A2, A3, A4, A5 and G1.
- 3. A direct life insurer shall provide certification in respect of Forms A1, A2, A3, A4, A5, L1, L3, L4, L5 and L9.
- 4. A general reinsurer shall provide certification in respect of Forms A1, A2, A3, A4 and G1.
- 5. A life reinsurer shall provide certification in respect of Forms A1, A2, A3, A4 and L2.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

| Name of Insurer: |
|--|
| FORM A8 — INDEPENDENT AUDITOR'S REPORT |
| 1. Pursuant to section 36(3A) of the Insurance Act (Cap. 142) ("the Act"), we have audited the attached Statement of Financial Position as at, Statement of Profit and Loss and other statutory returns (Forms A1, A2, A3, A4 and G1, including the Notes but excluding the Annexes other than Annex A1-5)/ (Forms A1, A2, A3 and A4, including the Notes but excluding the Annexes)* for the accounting period ended These statements of account and other statements are the responsibility of the insurer's directors. Our responsibility is to express an opinion on these statements of account and other statements based on our audit. |
| 2. We conducted our audit in accordance with the Singapore Standards on Auditing to the extent that they are relevant to the audit. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of account are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements of account. An audit also includes assessing the accounting principles, evaluating the presentation of the overall statements of account and the insurer's internal control systems used in the preparation of the statements of account and other statements. We believe that our audit provides a reasonable basis for our opinion. |
| 3. In our opinion and to the best of the information, and according to the explanations given to us — |
| (a) the Statement of Financial Position, Statement of Profit and Loss and other statutory returns (Forms A1, A2, A3, A4 and G1, including the Notes but excluding the Annexes other than Annex A1-5)/ (Forms A1, A2, A3 and A4, including the Notes but excluding the Annexes)* have been prepared in accordance with the provisions of the Act, any regulations made thereunder and any directions issued by the Authority; and (b) the Statement of Financial Position presents a fair reflection of the financial position of the insurer for which the insurance fund(s) are valued as prescribed under the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004), except for |
| Public Accountants and Chartered Accountants Singapore |
| Date: |
| * Delete as applicable. |

Instructions for completion of Form A8

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For a direct general insurer and a general reinsurer, Forms A1, A2, A3, A4 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For a direct life insurer and a life reinsurer, Forms A1, A2, A3 and A4, including the Notes but excluding the Annexes, shall be audited.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

FORM A9 — INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT

| Date: | | |
|---|--|---------------------------|
| Chief Executive | | |
| Name of Insurer: | | |
| Dear Sir | | |
| INDEPENDENT AUDITOR'S SUPP | LEMENTARY REPORT | |
| 1. We have audited the Statement of Financial Posistatutory returns (Forms A1, A2, A3, A4 and G1, including than Annex A1-5)/ (Forms A1, A2, A3 and A4, including evaluated the internal control systems of | ng the Notes but excluding the A g the Notes but excluding the Ar | nnexes other nnexes)* and |

- 2. Our audit was carried out in accordance with section 36(3A) of the Insurance Act (Cap. 142) ("the Act") for the purpose of expressing our opinion on the accounts drawn up in accordance with the provisions of the Act. Our audit was conducted on a test basis and included such samples as we deemed appropriate. In this connection, we have reviewed the accounting system and internal control systems used in the preparation of the statements of account and other statements, in operation in the insurer.
- 3. Based on our audit, we have no comments on the following (except for those matters stated in the Appendix):
 - (a) the books of the insurer have been properly kept and have recorded fairly the affairs and transactions of the insurer in respect of its carrying on of insurance business;
 - (b) all necessary and proper apportionments have been made in the Statement of Financial Position, Statement of Profit and Loss and other statutory returns, and such apportionments have been made in an equitable manner;
 - (c) no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been applied in contravention of section 17 of the Act;
 - (d) the fund solvency requirement and capital adequacy requirement under section 18 of the Act, in our opinion, have been complied with;
 - (e) no documents of title to assets of the insurance fund(s) established and maintained under the Act have been held in contravention of section 20(1) of the Act and the assets of the insurance fund(s) established and maintained under the Act have been invested and held in accordance with regulations prescribed or specified in directions under section 19 of the Act;
 - (f) the accounting and internal control systems used in the preparation of statements of account and other statements;
 - (g) other areas of material weakness in the operations of the insurer;

- the implementation of directions and recommendations made by the Authority in respect of internal systems used in the preparation of the statements of account and other statements; and
- (i) the implementation of the previous year's audit recommendations.
- 4. During the course of our audit (except for those matters stated in the Appendix), nothing came to our notice that caused us to believe that
 - (a) known bad debts of a material amount had not been written off or fully provided for;
 - (b) adequate provision had not been made for known material doubtful debts and for any material diminution in value of other assets;
 - (c) there was any non-compliance with the Act and regulations, licensing conditions and directions issued by the Authority;
 - (d) the insurer has not followed up on any recommendation made by the Authority; and
 - (e) there are conflicts of interests involving management or staff in areas such as underwriting, claims settlement and investment resulting or which may result in any person receiving an undue benefit or advantage at the expense of policy owners.

Public Accountants and Chartered Accountants Singapore

* Delete as applicable.

Appendix

| Independent Auditor's Findings | Independent Auditor's Recommendations | Insurer's Comments |
|--------------------------------|--|-----------------------|
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Instructions for completion of Form A9

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For a direct general insurer and a general reinsurer, Forms A1, A2, A3, A4 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For a direct life insurer and a life reinsurer, Forms A1, A2, A3 and A4, including the Notes but excluding the Annexes, shall be audited.

| NAME OF INSURER | |
|--|--|
| FORM L1 – STATEMENT OF PREMIUMS, CLAIMS AND DISTRIBUTION | EXPENSES OF DIRECT INSURER IN RESPECT OF LIFE BUSINESS |
| FROM | _то |

| | | | Insurance Fu | nds Established and N | Maintained by Insurer | under the Act | | | | | | | |
|---|---------|----------------------------|----------------------|-----------------------|-------------------------|-------------------|-------------------|--|--|--|--|--|--|
| | | Life Business in Singapore | | | | | | | | | | | |
| Description | Row No. | Sir | ngapore Insurance Fu | und | Offshore Insurance Fund | | | | | | | | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | | | | | | |
| GROSS PREMIUMS | | | | | | | | | | | | | |
| Individual business: | | | | | | | | | | | | | |
| Single premiums | 1 | | | | | | | | | | | | |
| Regular premiums - new business | 2 | | | | | | | | | | | | |
| Regular premiums - renewal business | 3 | | | | | | | | | | | | |
| Group business: | | | | | | | | | | | | | |
| Premiums | 4 | | | | | | | | | | | | |
| Direct insurance premiums (1 to 4) | 5 | | | | | | | | | | | | |
| Inward reinsurance premiums | 6 | | | | | | | | | | | | |
| Total (5 to 6) = Row 1 of Form A2 | 7 | | | | | | | | | | | | |
| GROSS CLAIMS SETTLED | | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 8 | | | | | | | | | | | | |
| Accident and health benefits other than total permanent disability and critical illness | 9 | | | | | | | | | | | | |
| Maturity/ Anticipated endowment | 10 | | | | | | | | | | | | |
| Surrenders | 11 | | | | | | | | | | | | |
| Annuities | 12 | | | | | | | | | | | | |
| Cash bonuses | 13 | | | | | | | | | | | | |
| Others | 14 | | | | | | | | | | | | |
| Total (8 to 14) = Row 4 of Form A2 | 15 | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | | | | | | |
| Individual business: | | | | | | | | | | | | | |
| First period commissions - single premium | 16 | | | | | | | | | | | | |
| First period commissions - regular premium | 17 | | | | | | | | | | | | |
| Renewal commissions | 18 | | | | | | | | | | | | |
| Group business: | | | | | | | | | | | | | |
| Commissions | 19 | | | | | | | | | | | | |
| Individual and group business: | | | | | | | | | | | | | |
| Overriding commissions | 20 | | | | | | | | | | | | |
| Production and other bonuses | 21 | | | | | | | | | | | | |
| Trailer fees | 22 | | | | | | | | | | | | |
| Cost of benefits and services | 23 | | | | | | | | | | | | |
| Other cash payments | 24 | | | | | | | | | | | | |
| Total distribution cost excluding reinsurance commissions (16 to 24) | 25 | | | | | | | | | | | | |
| Reinsurance commissions | 26 | | | | | | | | | | | | |
| Total (25 - 26) = Row 17 of Form A2 | 27 | | | | | | | | | | | | |

Instructions for completion of Form L1

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. "New business" refers to any business that enters the books of the insurer for the first time.
- 4. "Disability" includes long-term care benefits.
- 5. "Surrenders" includes surrenders of bonus.
- 6. "Cost of Benefits and Services" includes all non-monetary benefits given and services provided to the salesperson, for example, loans, sales convention, insurance cover, office accommodation and equipment, and general stationery.
- 7. "Other cash payments" includes all payments made to the salesperson, including sales incentives and cash incentives, but does not include basic commissions and overrides, production and other bonuses.

| NAME OF INSURER _ | | | | | |
|--------------------|---------------------|----------------------|-----------------|------------------------|--------------------|
| FORM L2 - STATEMEN | T OF OPERATING RESI | ULTS OF REINSURER IN | RESPECT OF LIFE | REINSURANCE BUSINESS B | Y TYPE OF BUSINESS |
| | | FROM | _то | | |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

SINGAPORE INSURANCE FUND

| Description | Row No. | Life (Risk Premium) | Life (Coinsurance) | Accident and Health | Disability Income | Portfolio Cover | Others | Total |
|--|----------|------------------------|-----------------------|---------------------|----------------------|--------------------|--------|----------|
| PREMIUMS | | | | | | | | |
| Gross premiums | | | | | | | | |
| Reinsurance business accepted - | | | | | | | | |
| In Singapore | 1 | | | | | | | |
| From other countries | 2 | | | | | | | |
| Total (1 to 2) | 3 | | | | | | | |
| Reinsurance business ceded - | | | | | | | | |
| In Singapore | 4 | | | | | | | |
| To other countries | 5 | | | | | | | |
| Total (4 to 5) | 6 | | | | | | | |
| Net premiums written (3 - 6) | 7 | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 8 | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 9 | | | | | | | |
| Premiums earned during the period (7 - 8 - 9) | 10 | | | | | | | |
| CLAIMS Gross claims settled Reinsurance business accepted - | | | | | | | | |
| In Singapore | 11 | | | | | | | |
| From other countries | 12 | | | | | | | |
| Total (11 to 12) | 13 | | | | | | | |
| Recoveries from reinsurance business ceded - | <u> </u> | | T | | 1 | 1 | 1 | T |
| In Singapore | 14 | | | | | | | |
| To other countries | 15 | | | | | | | |
| Total (14 to 15) | 16 | | | | | | | |
| Net claims settled (13 - 16) | 17 | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 18 | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 19 | | | | | | | |
| Net claims incurred (17 + 18 + 19) | 20 | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | T |
| Commission expenses | 21 | | | | | | | |
| Reinsurance commission income | 22 | | | | | | | |
| Net commission expenses/ (income) (21 - 22) | 23 | | | | | | | 1 |
| Other distribution expenses/ (income) | 24 | | | | | | | |
| Total distribution expenses/ (income) (23 + 24) | 25 | | | | | | | <u> </u> |
| TECHNICAL RESULTS | | | | | | | | |
| Technical results (10 - 20 - 25) | 26 | | | | | | | |

OFFSHORE INSURANCE FUND

| Description | Row No. | Life (Risk Premium) | Life (Coinsurance) | Accident and Health | Disability Income | Portfolio Cover | Others | Total |
|--|---------|------------------------|-----------------------|---------------------|----------------------|--------------------|--------|--|
| PREMIUMS | | | | | | | | |
| Gross premiums | | | | | | | | |
| Reinsurance business accepted - | | | | | | | | |
| In Singapore | 1 | | | | | | | |
| From other countries | 2 | | | | | | | |
| Total (1 to 2) | 3 | | | | | | | |
| Reinsurance business ceded - | | | | | | | | |
| In Singapore | 4 | | | | | | | |
| To other countries | 5 | | | | | | | |
| Total (4 to 5) | 6 | | | | | | | |
| Net premiums written (3 - 6) | 7 | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 8 | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 9 | | | | | | | |
| Premiums earned during the period (7 - 8 - 9) | 10 | | | | | | | |
| | | | | | | | | |
| CLAIMS | | | | | | | | |
| Gross claims settled | | | | | | | | |
| Reinsurance business accepted - | | | | | | | | |
| In Singapore | 11 | | | | | | | |
| From other countries | 12 | | | | | | | |
| Total (11 to 12) | 13 | | | | | | | |
| Recoveries from reinsurance business ceded - | | | | | | | | |
| In Singapore | 14 | | | | | | | |
| To other countries | 15 | | | | | | | |
| Total (14 to 15) | 16 | | | | | | | |
| Net claims settled (13 - 16) | 17 | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 18 | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 19 | | | | | | | |
| Net claims incurred (17 + 18 + 19) | 20 | | | | | | | |
| | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | T | T | T | | T | | |
| Commission expenses | 21 | | | | | | | |
| Reinsurance commission income | 22 | | | | | | | |
| Net commission expenses/ (income) (21 - 22) | 23 | | | | | | | <u> </u> |
| Other distribution expenses/ (income) | 24 | | | | | | | <u> </u> |
| Total distribution expenses/ (income) (23 + 24) | 25 | | | | | | | |
| TECHNICAL DECLILTO | | | | | | | | |
| TECHNICAL RESULTS Technical results (10, 20, 25) | 26 | | | | | | | |
| Technical results (10 - 20 - 25) | 26 | | | | | | | |

Instructions for completion of Form L2

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For bundled reinsurance policies covering several types of risk exposure, the premiums shall be shown under the primary exposure. For example, a bundled reinsurance policy with health reinsurance as the primary exposure shall be classified as health reinsurance even if it includes some elements of term insurance.
- 3. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from "gross premiums".
- 4. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 5. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 6. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 7. "Gross claims settled" refers to gross claims paid, including portfolio losses, decrease/ (increase) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where

applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.

- 8. "Recoveries from reinsurance business ceded" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims settled, including portfolio losses, during the period.
- 9. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 10. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 11. "Other distribution expenses/ (income)" includes profit commissions.

| NAME OF INSURI | ER . | |
|----------------|---|--|
| F | ORM L3 – STATEMENT OF POLICIES ISSUED TO INDIVIDUALS IN RESPECT OF DIRECT LIFE BUSINESS | |
| | FROMTO | |

| Co Code | Year | Month |
|----------------|------------|-------|
| | | |
| SINGAPORE INSU | RANCE FUND | |

| | | | | Partic | ipating | | | Non-Participating | | | | | | | | | Investment-Linked | | | | |
|---|-----------|----|----------------------|-------------|-----------------|----------------------|-------------|-------------------|----------------------|-------------|-----------------|----------------------|-------------|----------------|----------------------|-------------|--------------------------|--------------------|-------------|--|--|
| Description | Row No. | Si | ingle Premium Busine | SS | Re | gular Premium Busine | 9SS | S | ngle Premium Busines | S | Reg | gular Premium Busine | ess | S | ingle Premium Busine | ss | Regular Premium Business | | | | |
| Description | 110W 140. | | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | | |
| NEW BUSINESS | | | | | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | | | | | |
| Whole life | 1 | | | | | | | | | | | | | | | | | | | | |
| Endowment | 2 | | | | | | | | | | | | | | | | | | | | |
| Term | 3 | | | | | | | | | | | | | | | | | | | | |
| Accident | 4 | | | | | | | | | | | | | | | | | | | | |
| Health | 5 | | | | | | | | | | | | | | | | | | | | |
| Others | 6 | | | | | | | | | | | | | | | | | | | | |
| Total (1 to 6) | 7 | | | | | | | | | | | | | | | | | | | | |
| Annuities only | 8 | | | | | | | | | | | | | | | | | | | | |
| TERMINATIONS AND TRANSFERS | | | | | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | | | | | | | | | | | | | | | | | | | |
| Maturity | 10 | | | | | | | | | | | | | | | | | | | | |
| Expiry | 11 | | | | | | | | | | | | | | | | | | | | |
| Surrender | 12 | | | | | | | | | | | | | | | | | | | | |
| Forfeiture | 13 | | | | | | | | | | | | | | | | | | | | |
| Net transfers | 14 | | | | | | | | | | | | | | | | | | | | |
| Others | 15 | | | | | | | | | | | | | | | | | | | | |
| Total (9 to 15) | 16 | | | | | | | | | | | | | | | | | | | | |
| Annuities only | 17 | | | | | | | | | | | | | | | | | | | | |
| , | · ' | | a l | | | 1 | | | a | | | | | | | | I . | I I | | | |
| BUSINESS IN FORCE | | | | | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | | | | | |
| Whole life | 18 | | | | | | | | | | | | | | | | | | | | |
| Endowment | 19 | | | | | | | | | | | | | | | | | | | | |
| Term | 20 | | | | | | | | | | | | | | | | | | | | |
| Accident | 21 | | | | | | | | | | | | | | | | | | | | |
| Health | 22 | | | | | | | | | | | | | | | | | | | | |
| Others | 23 | | | | | | | | | | | | | | | | | | | | |
| Total (18 to 23) | 24 | | | | | | | | | | | | | | | | | | | | |
| Annuities only (Row 25 of last period + 8 - 17) | 25 | | | | | | | | | | | | | | | | | | | | |

OFFSHORE INSURANCE FUND

| | | | | Partio | ipating | | | | | Non-Par | rticipating | | | | Investment-Linked | | | | | | | |
|---|----------|---|----------------------|-------------|-----------------|-----------------------|-------------|----------------|-----------------------|-------------|-----------------|---------------------|-------------|----------------|-----------------------|-------------|-----------------|-----------------------|-------------|--|--|--|
| Description | Row No. | S | ingle Premium Busine | ess | Re | egular Premium Busine | SS | S | ingle Premium Busines | S | Reg | gular Premium Busin | ess | S | Single Premium Busine | ss | R | egular Premium Busine | iss | | | |
| 2000 pion | 11011110 | | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | | | |
| NEW BUSINESS | | | | | | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | | | | | | |
| Whole life | 1 | | | | | | | | | | | | | | | | | | | | | |
| Endowment | 2 | | | | | | | | | | | | | | | | | | | | | |
| Term | 3 | | | | | | | | | | | | | | | | | | | | | |
| Accident | 4 | | | | | | | | | | | | | | | | | | | | | |
| Health | 5 | | | | | | | | | | | | | | | | | | | | | |
| Others | 6 | | | | | | | | | | | | | | | | | | | | | |
| Total (1 to 6) | 7 | | | | | | | | | | | | | | | | | | | | | |
| Annuities only | 8 | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | |
| TERMINATIONS AND TRANSFERS | | | | | | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | a | ı | 1 | | | | | | | 1 | | | | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | | | | | | | | | | | | - | | | | | | | | |
| Maturity | 10 | | | | | | | | | | | | | | | | | | | | | |
| Expiry | 11 | | | | | | | | | | | | | | | | | | | | | |
| Surrender | 12 | | | | | | | | | | | | | | | | | | | | | |
| Forfeiture | 13 | | | | | | | | | | | | | | | | | | | | | |
| Net transfers | 14 | | | | | | | | | | | | | | | | | | | | | |
| Others | 15 | | | | | | | | | | | | | | | | | | | | | |
| Total (9 to 15) | 16 | | | | | | | | | | | | | | | | | | | | | |
| Annuities only | 17 | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | |
| BUSINESS IN FORCE | | | | | | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | 8 | ı | | | | | 9 1 | | | 1 | | | | | | 1 1 | | | | |
| Whole life | 18 | - | | | | | | - | — | | | | | - | | | | | | | | |
| Endowment | 19 | | | | 1 | | | | | | | | | | | | | | | | | |
| Term | 20 | | | | | | | - | | | | | | | | | | | | | | |
| Accident | 21 | | | | | | | | | | | | | - | | | 1 | | | | | |
| Health | 22 | | | | | | | | | | | | | | | | | | | | | |
| Others | 23 | | | | | | | | | | | | | | | | | | | | | |
| Total (18 to 23) | 24 | | | | | | | | | | | | | | | | | | | | | |
| Annuities only (Row 25 of last period + 8 - 17) | 25 | | | | | | | | | | | | | | | | | | | | | |

Notes to Form L3 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

- Note 1 Details of mortgage reducing term policies (Rows 3 and 20).
- Note 2 Breakdown for "Others" (Rows 6, 15 and 23).

Note 3 Details of annuity contracts sold under the CPF Minimum Sum Scheme (Rows 8 and 25).

Instructions for completion of Form L3 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. This Form shall include all direct and reinsurance business relating to life policies issued to individuals.
- 5. An individual policy or a rider which provides more than one type of benefit shall be classified as though it is an individual policy or rider which provides only the predominant type of benefit. The total premium for this individual policy or rider may be shown under the predominant type of benefit.
- 6. Any rider which provides only one type of benefit shall be classified according to type, i.e. "whole life", "endowment", "term", "accident", "health" or "others".
- 7. Items in this Form shall be shown after deduction of amounts in respect of reinsurance on the coinsurance method of liabilities of the insurer.

- 8. Items for premiums (except for single premium) and, in the case of annuities, items for amounts insured shall be the amounts payable per year and includes extra premiums in respect of higher risks experienced by the insured.
- 9. Top-ups to premiums in respect of single premium policies shall be reported in "New Business" under "Single Premium Business".
- 10. Increases to regular premiums in respect of regular premium policies shall be reported in "New Business" under "Regular Premium Business".
- 11. Decreases to regular premiums in respect of regular premium policies shall be reported in "Terminations and transfers" under "Regular Premium Business".
- 12. "New business" includes —
- (a) any policy issued as a conversion of a term contract; and
- (b) any policy sold and cancelled subsequently during the same reporting period, regardless of whether these cancellations were made within the free-look period.
- 13. "Number of policies" does not apply to riders.
- 14. Items under "Terminations and transfers" of this Form shall be shown exclusive of bonus additions.
- 15. "Surrender" refers to a policy which lapses after it has acquired a surrender value. This also includes policies whose non-forfeiture loan option has expired.
- 16. "Forfeiture" refers to a policy which carries a surrender value and lapses before it acquires the surrender value.
- 17. Lapses shall be reported net of reinstatements.
- 18. In the case of a policy which does not have a surrender value, for example, term, accident or health, the policy is considered an expiry if it lapses.

- 19. Direct life insurers shall classify the reduction of any portion of sums insured of mortgage related term policies under "Expiry".
- 20. "Net transfers" refers to the increase or decrease by transfers of policies to or from Singapore registers.
- 21. "Others" under "Terminations and transfers" includes —
- (a) term policies converted to whole life policies; and
- (b) any policy cancelled within the free-look period.

| NAME OF INSURER _ | |
|-------------------|--|
| | FORM L4 – STATEMENT OF GROUP POLICIES IN RESPECT OF DIRECT LIFE BUSINESS |
| | FROM TO |

| SINGAPORE | INSUR! | NCF | FIINI |
|-----------|--------|-----|-------|

Month

Co Code

| | | Participating | | | | | | | Non-Participating | | | | | Investment-Linked | | |
|---|---------|--------------------|-----------------|-------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|
| Description | Row No. | Number of Policies | Number of Lives | Sum Insured | Pren | niums | Number of Policies | Number of Lives | Sum Insured | Prem | iums | Number of Policies | Number of Lives | Sum Insured | Prem | iums |
| | | Number of Policies | Covered | Sum insured | Single | Regular | Number of Policies | Covered | Sum insured | Single | Regular | Number of Policies | Covered | Sum insured | Single | Regular |
| NEW BUSINESS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 1 | | | | | | | | | | | | | | | |
| Accident | 2 | | | | | | | | | | | | | | | |
| Health | 3 | | | | | | | | | | | | | | | |
| Others | 4 | | | | | | | | | | | | | | | |
| Total (1 to 4) | 5 | | | | | | | | | | | | | | | |
| Annuities only | 6 | | | | | | | | | | | | | | | |
| INCREASES UNDER EXISTING POLICIES | | | | | | | | | | | | | | | | |
| Policies other than annuities | 7 | | | | | | | | | | | | | | | |
| Annuities only | 8 | | | | | | | | | | | | | | | |
| TERMINATIONS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Expiry | 9 | | | | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 10 | | | | | | | | | | | | | | | |
| Others | 11 | | | | | | | | | | | | | | | |
| Total (9 to 11) | 12 | | | | | | | | | | | | | | | |
| Annuities only | 13 | | | | | | | | | | | | | | | |
| BUSINESS IN FORCE | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 14 | | | | | | | | | | | | | | | |
| Accident | 15 | | | | | | | | | | | | | | | |
| Health | 16 | | | | | | | | | 1 | | | | | | |
| Others | 17 | | | | | | 1 | | İ | | | | | | | |
| Total (14 to 17) | 18 | | | | | | 1 | | | | | İ | | | | |
| Annuities only (Row 19 of last period + 6 + 8 - 13) | 19 | | | | | | | | | | | | | | | |

OFFSHORE INSURANCE FUND

| | | | | Participating | | | | | Non-Participating | | | | | Investment-Linked | | |
|---|---------|--------------------|-----------------|---------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|
| Description | Row No. | Number of Policies | Number of Lives | Corre browned | Prei | miums | Number of Policies | Number of Lives | Court Insured | Prem | iums | Number of Policies | Number of Lives | Corre le corre d | Prem | iums |
| | | Number of Policies | Covered | Sum Insured | Single | Regular | Number of Policies | Covered | Sum Insured | Single | Regular | Number of Policies | Covered | Sum Insured | Single | Regular |
| NEW BUSINESS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 1 | | | | | | | | | | | | | | | |
| Accident | 2 | | | | | | | | | | | | | | | |
| Health | 3 | | | | | | | | | | | | | | | |
| Others | 4 | | | | | | | | | | | | | | | |
| Total (1 to 4) | 5 | | | | | | | | | | | | | | | |
| Annuities only | 6 | | | | | | | | | | | | | | | |
| INCREASES UNDER EXISTING POLICIES | | | | | | | | | | | | | | | | |
| Policies other than annuities | 7 | | | | | | | | | | | | | | | |
| Annuities only | 8 | | | | | | | | | | | | | | | |
| TERMINATIONS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Expiry | 9 | | | | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 10 | | | | | | | | | | | | | | - | |
| Others | 11 | | | | | | | | | | | | | | | |
| Total (9 to 11) | 12 | | | | | | | | | | | | | | | |
| Annuities only | 13 | | | | | | | | | | | | | | | |
| A THIRD OTHY | | | | | | 8 | 1 | | | | | 1 | | | | |
| BUSINESS IN FORCE | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 14 | | | | | | | | | | | | | | | |
| Accident | 15 | | | |] | | | | | | | | | | | |
| Health | 16 | | | | | | | | | | | | | | | |
| Others | 17 | | | | | | | | | | | | | | | |
| Total (14 to 17) | 18 | | | |] | | | | | | | | | | | |
| Annuities only (Row 19 of last period + 6 + 8 - 13) | 19 | | | |] | | | | | | | | | | | |

Notes to Form L4 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Breakdown for "Others" (Rows 4, 11 and 17).

Note 2 Number of dependants covered under group policies ("Number of lives covered" column, Row 18).

Note 3 Gross premiums received or receivable (prepared on the same basis as "Gross premiums" in Form A2) in respect of group policies for the following lines of business:

- (a) Term;
- (b) Accident;
- (c) Health;
- (d) Annuities; and
- (e) Others.

Note 4 Incurred loss ratios (calculated by dividing "net claims incurred" by "premiums earned during the period", both of which shall be computed on the same bases as in Form A5) in respect of group policies for the following lines of business:

- (a) Term;
- (b) Accident;
- (c) Health;
- (d) Annuities; and
- (e) Others.

Instructions for completion of Form L4 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. This Form shall include all direct and reinsurance business of the direct life insurer relating to group policies.
- 5. A group policy or rider which provides more than one type of benefit shall be classified as though it is a group policy or rider which provides only the predominant type of benefit. The total premium for this group policy or rider may be shown under the predominant type of benefit.
- 6. Any rider which provides only one type of benefit shall be classified according to type, i.e. "term", "accident", "health" or "others".
- 7. Items in this Form shall be shown after deduction of amounts in respect of reinsurance on the coinsurance method of liabilities of the insurer.
- 8. Items for premiums (except for single premium) and, in the case of annuities, items for amounts insured shall be the amounts payable per year.
- 9. "Number of lives covered" refers to the number of lives insured under the group policy.
- 10. Extensions of coverage to additional lives and upward revisions of amount of insurance shall be classified under "Increases under existing policies".
- 11. "Expiry" includes decreases under existing contracts with respect to employees leaving or retiring.

12. "Others" under "Terminations" includes decreases under existing contracts but excludes those decreases classified as "Expiry".

| NAME OF INSURER | |
|-----------------|--|
|-----------------|--|

FORM L5 - STATEMENT OF LAPSES IN RESPECT OF DIRECT LIFE BUSINESS

| FROM | TO | | |
|------|----|--|--|
| | | | |

| | | | FROM 10 | |
|---------|------|------------------------|------------------|--|
| Co Code | Year | Month | | |
| | | | | |
| | | Langes Breekdown by Nu | mhor of Dollaico | |

| | | Lapse | es Breakd | own by N | umber of F | Policies | | | Lapse | s Breakdo | wn by Anı | nualised F | Premiums | | | | |
|------------------|---------------|---|-----------|------------|---|---|---|---|----------------------------|---|---|------------|---|-------|------------|---|--|
| Year of Issue | New Business | | В | usiness La | apsed duri | ing the Ye | ear | | New Business Lapsed during | | | | | | g the Year | | |
| | for the Year | x - 6 | x - 5 | x - 4 | x - 3 | x - 2 | x - 1 | х | for the Year | x - 6 | x - 5 | x - 4 | x - 3 | x - 2 | x - 1 | х | |
| WHOLE LIFE POLIC | IES | | | | | | | | | | | | | | | , | |
| x - 6 | | | | | | | | | | | | | | | | | |
| x - 5 | | | | | | | | | | | | | | | | | |
| x - 4 | | | | | | | | | | | | | | | | | |
| x - 3 | | | | | | | | | | | | | | | | | |
| x - 2 | | | | | | | | | | | | | | | | | |
| x - 1 | | | | | | | | | | | | | | | | | |
| Х | | | | | | | | | | | | | | | | | |
| ENDOWMENT POLI | CIES | | | | | | | | | | | | | | | | |
| x - 6 | | | | | | | | | | | | | | | | | |
| x - 5 | | | | | | | | | | | | | | | | | |
| x - 4 | | | | | | | | | | | | | | | | | |
| x - 3 | | | | | | | | | | | | | | | | | |
| x - 2 | | | | | | | | | | | | | | | | | |
| x - 1 | | | | | | | | | | | | | | | | | |
| Х | | | | | | | | | | | | | | | | | |
| LEVEL TERM POLIC | CIES | *************************************** | | | | | | • | | *************************************** | | | | | | | |
| x - 6 | | | | | | | | | | | | | | | | | |
| x - 5 | | | | | | | | | | | | | | | | | |
| x - 4 | | | | | | | | | | | | | | | | | |
| x - 3 | | | | | | | | | | | | | | | | | |
| x - 2 | | | | | | | | | | | | | • | | | | |
| x - 1 | | | | | | | | | | | | | | 1 | | | |
| X | | | | | | | 1 | | | | | | | | | | |
| WHOLE LIFE, ENDO | WMENT AND LEV | /EL TERN | I POLICIE | S | *************************************** | *************************************** | *************************************** | 1 | I | <u> </u> | *************************************** | | *************************************** | | | • | |
| x - 6 | | | | | | | | | | | | | | | | | |
| x - 5 | | | | | | | | | | | | | | | | | |
| x - 4 | | | 1 | | | | | | | | | | | | | | |
| x - 3 | | | | | | | | | | | | | | | | | |
| x - 2 | | | | | 1 | | | | | | | | 1 | | | | |
| x - 1 | | | | | | l | | | | | | | | 1 | | | |
| X X | | | | | | | 1 | | | | | | | | 1 | | |

Instructions for completion of Form L5

- 1. For "Lapses breakdown by annualised premiums", the amounts shown are to be rounded to the nearest dollar.
- 2. An insurer shall only include life policies issued to individuals in this Form.
- 3. A policy is considered as lapsed if the premium due is not paid by the end of the grace period allowed under the terms and conditions of the policy. However, if the lapsed policy is reinstated before 1st February in the following year, it is considered as a policy in force.
- 4. An insurer shall not include the figures from single premium policies in this Form.
- 5. Policies which have lapsed in a year but are reinstated in a subsequent year shall be suitably reflected in this Form, with adjustments to prior year statistics where appropriate.

| NAME OF INSURER | |
|-----------------|--|
| F | ORM L6 – ABSTRACT OF VALUATION RESULTS OF DIRECT INSURER IN RESPECT OF LIFE BUSINESS |

| Co Code | Year | Month |
|---------|------|-------|
| | | |
| | | |

SINGAPORE INSURANCE FUND

POLICY LIABILITIES OF PARTICIPATING FUND

| | | Particula | ars of the Policies V | aluation | | | Prese | nt Value Statistics | | |
|--------------------------------------|---------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|---------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 – PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| GROUP 2 – NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 10 | | | | | | | | | |
| Regular premium | 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

| | | Particul | ars of the Policies Va | aluation | | | Prese | nt Value Statistics | | |
|--------------------------------------|---------|--------------------|------------------------|-----------------|-----------------|-----------------|-----------------|---------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 – PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| | | | | | | | | | | |
| GROUP 2 - NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | 1 | | I | | 1 | | I | | |
| Single premium | 10 | | | | | | | | | |
| Regular premium | 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

POLICY LIABILITIES OF NON-PARTICIPATING FUND

| | | Particul | ars of the Policies V | aluation | | | Prese | nt Value Statistics | | |
|---------------------|--------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|---------------------|-----------------------|--|
| Description | Row No | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| TOTAL (1 to 8) | 9 | | | | | | | | | |

POLICY LIABILITIES OF INVESTMENT-LINKED FUND

| | | | Particula | ars of the Policies V | 'aluation | Non-Unit Reserves | | | | | | | Total |
|---------------------|-------------|---------|--------------------|-----------------------|----------------------|--------------------------|--------------|-----------------|------------|--------------------------|--|-----|-----------------|
| | Description | Row No. | Number of Policies | | ured Office Premiums | Present Value Statistics | | | | | | | |
| | · | | | Sum Insured | | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | [7] | [8] = [6] + [7] |
| Whole life: | | | | | | | | | | | | | |
| Single premium | | 1 | | | | | | | | | | | |
| Regular premium | | 2 | | | | | | | | | | | |
| Endowment: | | | | | | | | | | | | | |
| Single premium | | 3 | | | | | | | | | | | |
| Regular premium | | 4 | | | | | | | | | | | |
| Term | | 5 | | | | | | | | | | | |
| Accident and health | | 6 | | | | | | | | | | | |
| Annuity | | 7 | | | | | | | | | | | |
| Others | | 8 | | | | | | | | | | | |
| TOTAL (1 to 8) | | 9 | | | | | | | | | | | |

OFFSHORE INSURANCE FUND

POLICY LIABILITIES OF PARTICIPATING FUND

| | | Particula | ars of the Policies V | aluation | | | Prese | nt Value Statistics | | |
|--------------------------------------|---------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|---------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 – PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| GROUP 2 – NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 10 | | | | | | | | | |
| Regular premium | 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | ĺ | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

| | | Particula | ars of the Policies V | 'aluation | | | Prese | ent Value Statistics | | |
|--------------------------------------|---------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|----------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 - PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| GROUP 2 – NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 10 | | | | | | | | | |
| Regular premium | 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

POLICY LIABILITIES OF NON-PARTICIPATING FUND

| | | Particula | ars of the Policies V | aluation | | | Prese | nt Value Statistics | | |
|---------------------|---------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|---------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | • | | | | | |
| Others | 8 | | | | | | | | | |
| TOTAL (1 to 8) | 9 | | | | • | | | | | |

POLICY LIABILITIES OF INVESTMENT-LINKED FUND

| | | Particul | lars of the Policies V | aluation | | Non-Unit Reserves | | | | | | | |
|---------------------|---------|--------------------|------------------------|-----------------|-----------------|-------------------|-----------------|---------------------|--------------------------|--|---------------|-----------------|--|
| Description | Row No | | | | | | Prese | nt Value Statistics | | | Unit Reserves | Total | |
| Description | TIOW NO | Number of Policies | s Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | [7] | [8] = [6] + [7] | |
| Whole life: | | | | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | | | | |
| Endowment: | | | | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | | | | |
| Term | 5 | | | | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | | | | |
| Annuity | 7 | | | | | | | | | | | | |
| Others | 8 | | | | | | _ | | | | | | |
| TOTAL (1 to 8) | 9 | | | | | | | | | | | | |

| lame of actuary: | |
|------------------|--|
| | |
| Signature: | |
| Date: | |

Instructions for completion of Form L6

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. The policy liabilities of an insurance fund established and maintained under the Act shall be calculated in accordance with Part V of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 3. "Office premiums" shall be shown according to the amounts per year of future payments.
- 4. "PAD" means any provision made for any adverse deviation from the expected experience.
- 5. For the purposes of completing the Table "Policy Liabilities of Participating Fund", "PAD" includes any non-guaranteed benefits.
- 6. "Negative reserves" shall be reported as an absolute amount.
- 7. In respect of "Present Value Statistics", "Total" means the sum of "Benefits", "Expenses", "PAD" and "Negative Reserves" less "Premiums".

| | | NAM | IE OF INSURER |
|--------|------|-------|--|
| | | | FORM L7 – ABSTRACT OF VALUATION RESULTS OF REINSURER IN RESPECT OF LIFE REINSURANCE BUSINESS |
| | | | AS AT |
| o Code | Year | Month | |
| | | | |

SINGAPORE INSURANCE FUND

| | | Particulars of the | Policies Valuation | Present Value Statistics | | | | | | |
|---------------------|---------|--------------------|--------------------|--------------------------|-----------------|-----------------|------------|--------------------------|--|--|
| Description | Row No. | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | |
| Life (Risk premium) | 1 | | | | | | | | | |
| Life (Coinsurance) | 2 | | | | | | | | | |
| Accident and health | 3 | | | | | | | | | |
| Disability income | 4 | | | | | | | | | |
| Portfolio cover | 5 | | | | | | | | | |
| Others | 6 | | | | | | | | | |
| Total (1 to 6) | 7 | | | | | | | | | |

OFFSHORE INSURANCE FUND

| | | Particulars of the Policies Valuation | | Present Value Statistics | | | | | | |
|---------------------|---------|---------------------------------------|-----------------|--------------------------|-----------------|-----------------|------------|--------------------------|--|--|
| Description | Row No. | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | |
| Life (Risk premium) | 1 | | | | | | | | | |
| Life (Coinsurance) | 2 | | | | | | | | | |
| Accident and health | 3 | | | | | | | | | |
| Disability income | 4 | | | | | | | | | |
| Portfolio cover | 5 | | | | | | | | | |
| Others | 6 | | | | | | | | | |
| Total (1 to 6) | 7 | _ | | | | | | | | |

| lame of actuary: | |
|------------------|--|
| | |
| Signature: | |
| Date: | |
| | |

Instructions for completion of Form L7

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. The policy liabilities of an insurance fund established and maintained under the Act shall be calculated in accordance with Part V of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 3. "Office premiums" shall be shown according to the amounts per year of future payments.
- 4. "PAD" means any provision made for any adverse deviation from the expected experience.
- 5. "Negative reserves" shall be reported as an absolute amount.
- 6. In respect of "Present Value Statistics", "Total" means the sum of "Benefits", "Expenses", "PAD" and "Negative Reserves" less "Premiums".

| NAME OF INSURER _ | |
|-------------------|---|
| | FORM L8 - STATEMENT OF ANALYSIS OF EXPERIENCE IN RESPECT OF LIFE BUSINESS |
| | FROMTO |

| Co Code Year Month | | | | | | | - | | | | | | | | | | | | |
|--|---------|---------|----------------------------|-------------------------|--------|---------------------|-------------------------|--------|-------------------|-------------------------|--------------------|-------------------|-------------------------|--------|-----------------------|-------------------------|--------|----------|------------------------|
| | | | | | | | | | Insurance Fun | ds Established and | Maintained by Insu | rer under the Act | | | | | | | |
| | | | Life Business in Singapore | | | | | | | | | | | | | | | | |
| | [| | | | | Singapore Insurance | Fund | | | | | | | 0 | Offshore Insurance Fu | und | | | |
| Description | Row No. | HOW NO. | HOW NO. | Participating | | | Non-Participating | | Investment-Linked | | Participating | | Non-Participating | | Investment-Linked | | ı | | |
| | | Actual | Expected | Actual Less Expected | Actual | Expected | Actual Less Expected | Actual | Expected | Actual Less Expected | Actual | Expected | Actual Less Expected | Actual | Expected | Actual Less Expected | Actual | Expected | Actual Less Expecte |
| Sources of net income arising in the year: New business | 1 | | | | | | | | | | | | | | | | | | |
| Mortality/ Morbidity | 2 | | | | | | | | | | | | | | | | | | |
| Forfeiture/ Surrender | 3 | | | | | | | | | | | | | | | | | | 4 |
| Interest | 4 | | | | | | | | | | | | | | | | | | + |
| Expense Change in basis | 6 | | | | | | | | | | + | | | | | | | | |
| Miscellaneous | 7 | | | | | | 88 | | | 8 | | | | | | | | | 4 |
| Total (1 to 7) = Row 25 of Form A2 | 8 | | | | | , | | | | | | | | | | | | | |

| Name of actuary: | |
|------------------|--|
| Signature: | |
| Date: | |

Instructions for completion of Form L8

- 1. The "Expected" column shall contain the expected experience arising from the basis used in the valuation of policy liabilities as at the beginning of the accounting period. The "Actual" column shall contain the corresponding actual experience emerging during the accounting period. The expected experience for new business and change in basis shall be zero.
- 2. For the purpose of this Form, any change in the basis on which the policy liabilities are valued during the accounting period shall be assumed to have occurred at the end of the accounting period.

| NAME OF INSURER | | | |
|--|------------------------|--------------------------|-------------------------|
| FORM L9 - STATEMEN | IT OF PARTICIPATING FU | ND ALLOCATIONS | |
| FROM | то | | |
| Co Code Year Month | | | |
| Description | Row No. | Singapore Insurance Fund | Offshore Insurance Fund |
| Bonus payments made to policy owners in anticipation of allocation | 1 | | |
| Allocation to policy owners: | | | |
| Cash bonus | 2 | | |

3

<u>4</u> 5

6

Reversionary bonus

Allocation to surplus account

Total amount to policy owners (1 to 4)

Terminal bonus

Instruction for completion of Form L9

| Ι. | All amounts snown are to be rounded to the hearest dollar. |
|----|--|
| | |
| | |

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

| Name of Insurer: | | | | · · · · · · · · · · · · · · · · · · · |
|---|---|---|--|---------------------------------------|
| FORM L10 |) – ACTUARY'S CERTIFIC | ATE ON PARTICIPA | TING FUND ALLOCATIONS | |
| | FROM | то | | |
| I have conducted an investigation into the bonuthe Insurance Act (Cap. 142) and it is my opinio participating fund, and is in accordance with the | on that the allocation is fair a Insurance (Actuaries) Reg | and equitable, having ulations 2013 (G.N. N | taken into account the prospectivo. S 239/2013) subject to the qua | e financial conditions of the |
| The amount of bonus to policy owners and alloc | cation to the surplus accour | t are as shown below | : | |
| Description | on | Row No | . Singapore Insurance Fund | Offshore Insurance Fund |
| Bonus payments made to policy owners in antic | cipation of allocation | 1 | | |
| Allocation to policy owners: | | | | |
| Cash bonus | | 2 | | |
| Reversionary bonus | | 3 | | |
| Terminal bonus | | 4 | | |
| Total amount to policy owners (1 to 4) | | 5 | | |
| Allocation to surplus account | | 6 | | |
| | | | | |
| *Qualifications (if none, state "none"): | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Name of actuary: | _ | | | |
| Signature: | _ | | | |
| Date: | | | | |

Instruction for completion of Form L10

All amounts shown are to be rounded to the nearest dollar.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

| Name of Insurer: | | |
|--|----------------------------------|---------------------------|
| FORM L11 – ACTUARY'S CERTIFICATE ON POLICY LIABIL | ITIES IN RESPECT OF LIFE BU | JSINESS |
| ACTUARIAL INVESTIGATION OF POL | ICY LIABILITIES | |
| AS AT | | |
| I have conducted an investigation into the valuation of policy liabilities relating to life to 142) ("the Act") and confirm that the valuation is in accordance with all applicable requirements and any directions issued by the Authority, subject to the qualifications stated follows: | uirements stipulated under the A | Act, any regulations made |
| Description | Singapore Insurance Fund | Offshore Insurance Fund |
| Participating Fund | | |
| Non-Participating Fund | | |
| Investment-Linked Fund | | |
| | | |
| *Qualifications (if none, state "none"): | | |
| Name of actuary: | | |
| Signature: | | |
| Date: | | |

Instruction for completion of Form L11

| 1. | All amounts shown are to be rounded to the nearest dollar. |
|----|--|
| | |
| | |

| NAME OF INSURER | |
|-----------------|--|
| | |

FORM G1 – STATEMENT OF OPERATING RESULTS BY LINE OF BUSINESS

| FROM | TO | |
|------|----|--|
| | | |

| Co Code | Year | Month |
|---------|------|-------|
| | | |
| | | |

SINGAPORE INSURANCE FUND

| SINGAPORE INSURANCE FUND | | | | | | | | | | | | | | | | |
|--|---------|---------------------------------------|-------------|---------------|----------|-------|----------------------|----------------------|--------|--|--------|-------------|---------------------------|---------------------------|--------|-------|
| Description | Row No. | Cargo | Marine Hull | Aviation Hull | Property | Motor | Employers' Liability | Personal Accident | Health | Public Liability/ Product Liability | Surety | Engineering | Professional Indemnity | Credit/ Credit-Related | Others | Total |
| PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | | | | | | | | |
| Singapore | 2 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 3 | | | | | | | | | | | | | | | |
| Other countries | 4 | | | | | | | | | | | | | | | |
| Total (2 to 4) | 5 | | | | | | | | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | | | | | | | | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | | | | | | | | | | | | | | | | |
| Singapore | 7 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 8 | | | | | | | | | | | | | | | |
| Other countries | 9 | | | | | | | | | | | | | | | |
| Total (7 to 9) | 10 | | | | | | | | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 12 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | | | | | | | | | | | | | | |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | | | | | | | | | | | |
| | | | | | | | | | • | | | | • | | | |
| CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 15 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | Į. | | | | Į. | | | |
| Singapore | 16 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 17 | | | | | | | | | | | | | | | |
| Other countries | 18 | | | | | | | | | | | | | | | |
| Total (16 to 18) | 19 | | | | | | | | | | | | | | | |
| Total gross claims settled (15 + 19) | 20 | | | | | | | | | | | | | | | |
| Recoveries from reinsurance business ceded to reinsurers in - | | | | | | | | | Į. | | | | Į. | | | |
| Singapore | 21 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 22 | | | | | | | | | | | | | | | |
| Other countries | 23 | | | | | | | | | | | | | | | |
| Total (21 to 23) | 24 | | | | | | | | | | | | | | | |
| Net claims settled (20 - 24) | 25 | | | | | | | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 26 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 27 | | | | | | | | | | | | | | | |
| Net claims incurred (25 + 26 + 27) | 28 | | | | | | | | | | | | | | | |
| | | | | | | | | | Į. | | | | Į. | | | |
| MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 29 | | | | | | | | | | | | | | | |
| • | | | | | | | | | | | | • | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | | | | | | | | | |
| Commission expenses | 30 | | | | | | | | | | | | | | | |
| Reinsurance commission income | 31 | | | | | | | | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) | 32 | | | | | | | | | | | | | | | |
| Other distribution expenses/ (income) | 33 | | | | | | | | | | | | | | | |
| Total distribution expenses/ (income) (32 + 33) | 34 | | | | | | | | | | | | | | | |
| | - | ı | | 1 | | 1 | | | ı | · | | 1 | ı | 1 | | |
| UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | | | | | | | | | | | | | | |
| | | ı | | 1 | | 1 | | | ı | · | | 1 | ı | 1 | | |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | | | | | | | | | | | | | | |
| | 50 | · · · · · · · · · · · · · · · · · · · | | 1 | | | | | | | | + | | | | + |
| OPERATING RESULTS (35 + 36) | 37 | | | | | | | | | | | | | | | |
| | , U. | 1 | | r . | 1 | - | 1 | | l . | 1 | | 1 | l . | 1 | | |

OFFSHORE INSURANCE FUND

| Description | Row No. | Cargo | Marine Hull | Aviation Hull | Property | Motor | Engineering | Liability and Others | Total |
|--|-------------|-------|-------------|---------------|----------|-------|-------------|----------------------|-------|
| PREMIUMS | | | | | | | | | |
| Gross premiums | | | | | | | | | |
| Direct business | 1 | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | |
| Singapore | 2 | | | | | | | | |
| Other ASEAN countries | 3 | | | | | | | | |
| Other countries | 4 | | | | | | | | |
| Total (2 to 4) | 5 | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | - 0 | | | | | | | | |
| | 7 | | | | | | | | |
| Singapore | 8 | | | | | | | | |
| Other ASEAN countries | 9 | | | | | | | | |
| Other countries | 10 | | | | | | | | |
| Total (7 to 9) | | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 12 | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | | | | | | | |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | | | | |
| | | | | | | | | | |
| CLAIMS | | | | | | | | | |
| Gross claims settled | | | | | | | | | |
| Direct business | 15 | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | |
| Singapore | 16 | | | | | | | | |
| Other ASEAN countries | 17 | | | | | | | | |
| Other countries | 18 | | | | | | | | |
| Total (16 to 18) | 19 | | | | | | | | |
| Total gross claims settled (15 + 19) | 20 | | | | | | | | |
| Recoveries from reinsurance business ceded to reinsurers in - | | | | | 1 | | | | |
| Singapore | 21 | | | | | | | | |
| Other ASEAN countries | 22 | | | | | | | | |
| Other countries | 23 | | | | | | | | |
| Total (21 to 23) | 24 | | | | | | | | |
| Net claims settled (20 - 24) | 25 | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 26 | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 27 | | | | | | | | |
| Net claims incurred (25 + 26 + 27) | 28 | | | | | | | | |
| | | | | | | | | | |
| MANAGEMENT EXPENSES | ļ | | | | | 1 | | 1 | |
| Management Expenses | 29 | | | | | | | | |
| | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | 1 | | | | | | | |
| Commission expenses | 30 | | | | | | | | |
| Reinsurance commission income | 31 | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) | 32 | | | | | | | | |
| Other distribution expenses/ (income) | 33 | | | | | | | | |
| Total distribution expenses/ (income) (32 + 33) | 34 | | | | | | | | |
| UNDERWRITING RESULTS | | | | | | | | | |
| | 0.5 | 1 | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | 1 | 1 | 1 | | | | |
| NET INVESTMENT INCOME/ // OSS) | - 00 | | | | | | | | |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | 1 | 1 | 1 | | | | |
| OPERATING RESULTS (35 + 36) | 37 | | | | | | | | |
| UPERATING RESULTS (30 + 30) | 3/ | | | | | | | | |

Notes to Form G1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Note 2 Amount of gross premiums written for the following lines of business:

- (a) Agriculture;
- (b) Catastrophe excess of loss reinsurance;
- (c) Energy;
- (d) Luxury lines (such as fine art and specie, jewellers block, and yachts);
- (e) Professional indemnity (for Offshore Insurance Fund only);
- (f) Trade credit; and
- (g) Breakdown of Singapore Insurance Fund "Others" and Offshore Insurance Fund "Liability and Others" as follows:
 - (i) Cyber liability;
 - (ii) Environmental liability;
 - (iii) Political risk;
 - (iv) Terrorism;
 - (v) War; and
 - (vi) Others (to specify based on insurer's internal classification).

Note 3 Amount of gross premiums written for direct business from the following distribution channels:

- (a) Agents;
- (b) Brokers;
- (c) Bancassurance; and
- (d) Others.

Instructions for completion of Form G1 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "-".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.

- 3. For the Singapore Insurance Fund, reinsurers shall choose to either —
- (a) report information relating to "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business separately; or
- (b) aggregate information relating to "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business and report them under "Others" line of business.
- 4. For the purpose of risk classification, where separate figures for each line of business are not available, as in a combined policy covering several classes of risks, the premiums shall be shown under the predominant class of risk.
- 5. For annual policies issued in respect of direct risks or facultative reinsurance inward risks, an insurer shall recognise the gross premium income in full when the risks commence. Where the quantum of such gross premium income cannot be ascertained at the policy commencement date, it shall be estimated.
- 6. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from "gross premiums".
- 7. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 8. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 9. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate to transfers of insurance business portfolios into or out of any insurance

fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

- 10. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.
- 11. "Recoveries from reinsurance business ceded" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims settled, including portfolio losses, during the period.
- 12. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 13. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 14. "Management expenses" has the same meaning as in Form A2.
- 15. "Other distribution expenses/ (income)" includes agency allowances and profit commissions.
- 16. "Net investment income" has the same meaning as "Net investment income/ (loss)" in Form A2.

| NAME OF INSURER | | |
|-----------------|--|--|

FORM G2 - STATEMENT OF PREMIUMS AND CLAIMS DEVELOPMENT BY LINE OF BUSINESS

FROM ______TO ____

| Co Code | Year | Month |
|----------------|----------------|-------|
| INSURANCE FUND | LINE OF BUSINE | |

TABLE A – DIRECT AND FACULTATIVE

| TABLE A - DIRECT AND FACOLIATIVE | | | | | | | | \$'000 |
|----------------------------------|---|---|-------------------|------------------------|---------------------|-------------------|--|--|
| | | | | Year of De | evelopment | | | |
| Accident Year | | | | | | | | |
| | Claims Paid in Each Year of Development | | | | | | | |
| Prior years | | | | | | | | |
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| Total | | | | | | | | |
| Accident Year | | | Oleim Lie | abilities at the End o | f Feeb Veer of Day | | | |
| Accident Year | | | Ciaim Lia | adilities at the End C | n Each Year of Dev | elopment | | |
| Prior years | | | | | | | | |
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| Total | | | | | | | | |
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| Accident Year Earned Premiums | | | Claims incurred b | ut not Reported at t | ne End of Each Yea | ar of Development | | |
| Prior years | | | | | | | | |
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| | Year of Development | | | | | | | |
| Underwriting Year | | | | | | | | ı |
| | | | C | laims Paid in Each | Year of Developme | nt | | |
| Prior years | | | | | | | | |
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| Total | | | | | | | | |
| Underwriting Year | | | Claim Lia | abilities at the End of | of Each Year of Dev | elopment | | |
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| Prior years | | | | | | | | |
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| Total | | | | | | | | |
| Underwriting Year | | | Net Pro | emiums Booked in I | Each Year of Devel | opment | | |
| Onderwining real | | | Notifi | cilianis booked iii | Lacii real of Devel | opinent | | |
| Prior years | | | | | | | | |
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| Total | | | | | | | | L |
| Underwriting Year | | | Claims Incurred h | ut not Reported at t | the End of Each Yea | ar of Development | | |
| Onderwriting Tear | | | Ciairis incurred b | di noi neponed ai i | ine Liid of Lacif Te | ai oi bevelopment | | |
| Prior years | | | | | | | | |
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| Prior years | | | | | | | | |
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| | | | | | | | \$'000 |
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| | | | | Year of De | evelopment | | |
| Underwriting Year | | | | | | | |
| | | • | C | laims Paid in Each | Year of Developme | nt | |
| Prior years | | | | | | | |
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| Total | | | | | | | |
| Underwriting Year | | | Claim Lia | abilities at the End o | of Each Year of Dev | elopment | |
| Prior years | | | | | | | |
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| Total | | | | | | | |
| Underwriting Year | | | Net Pr | emiums Booked in | Each Year of Devel | opment | |
| Discourses | | | | | | | |
| Prior years | | | | | | | |
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| Total | | | | | | | |
| Underwriting Year | | <u> </u> | Claims Incurred b | ut not Reported at | the End of Each Yea | ar of Development | |
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| Prior years | | | | | | | |
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| Total | | | | | | | |
| Underwriting Year | | I | Premium L | iabilities at the End | d of Each Year of De | evelopment | |
| Drier years | | 1 | | | 1 | | |
| Prior years | | | | | | | |
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| Total | | | | | | | |
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Instructions for completion of Form G2

- 1. All amounts shown are to be rounded to the nearest thousand. Negative amounts shall be preceded by "—".
- 2. All amounts shall be completed net of reinsurance.
- 3. "Claim liabilities" and "premium liabilities" shall be calculated in accordance with regulation 19(1) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 4. Subject to instructions 5 and 6, for each line of business as described in Form G1, —
- (a) Table A shall be completed on an accident year basis for direct and facultative businesses;
- (b) Table C shall be completed on an accident year basis for treaty business written on a loss occurring basis; and
- (c) Table D shall be completed on an underwriting year basis for treaty business written on a risk attaching basis.
- 5. For direct and facultative business in relation to "cargo", "marine hull" and "aviation hull" lines of business, Table B, completed on an underwriting year basis, may be completed in lieu of Table A, if appropriate.
- 6. For the Singapore Insurance Fund, reinsurers shall choose to either —
- (a) complete Tables A, C and D under "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business separately; or
- (b) aggregate the respective amounts in Tables A, C and D under "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business and report them in Tables A, C and D under "Others" line of business.
- 7. For direct and facultative "motor" line of business in respect of Singapore policies, Table A (except for information on earned premiums) shall be separately completed for own damage claims, third party property damage claims and bodily injury claims.
- 8. For all tables, information on the development of premium and claims shall be completed for a minimum of 8 years.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

| NAME OF INSURER | |
|--|--|
| FORM G3 – ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS | |
| ACTUARIAL INVESTIGATION OF POLICY LIABILITIES | |

AS AT _____

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act (Cap. 142) ("the Act") and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act, any regulations made thereunder and any directions issued by the Authority, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

| | | Premium Liabilities for Singapore Insurance Fund/ Offshore Insurance Fund | | | | | | | | |
|-------------------------------------|---------|---|--------------------------|---------------------------------------|------------------------|------------------------|---------------------|--|--|--|
| Line of Business | Row No. | UPR | Best Estimate of URR [1] | PAD of URR without Diversification | Fund PAD of URR [2] | URR [3] = [1] + [2] | Premium Liabilities | | | |
| SINGAPORE INSURANCE FUND | | | | | | | | | | |
| Cargo | 1 | | | | | | | | | |
| Marine Hull | 2 | | | | | | | | | |
| Aviation Hull | 3 | | | | | | | | | |
| Property | 4 | | | | | | | | | |
| Motor | 5 | - | | | | | | | | |
| Employers' Liability | 6 | | | | | | | | | |
| Personal Accident | 7 | | | | | | | | | |
| Health | 8 | | | | | | | | | |
| Public Liability/ Product Liability | 9 | | | | | | | | | |
| Surety | 10 | | | | | | | | | |
| Engineering | 11 | | | | | | | | | |
| Professional Indemnity | 12 | | | | | | | | | |
| Credit/ Credit-related | 13 | | | | | | | | | |
| Others | 14 | | | | | | | | | |
| Fund total (1 to 14) | 15 | | | | | | | | | |
| | | | | | | | | | | |
| OFFSHORE INSURANCE FUND | | | | | | | | | | |
| Cargo | 16 | | | | | | | | | |
| Marine Hull | 17 | | | | | | | | | |
| Aviation Hull | 18 | | | | | | | | | |
| Property | 19 | | | | | | | | | |
| Motor | 20 | | | | | | | | | |
| Engineering | 21 | | | | | | | | | |
| Liability and Others | 22 | | | | | | | | | |
| Fund total (16 to 22) | 23 | | | | | | | | | |

| | | Cla | aim Liabilities for Singapore Insura | ance Fund/ Offshore Insurance Fu | ance Fund | | |
|-------------------------------------|----|--|--|-----------------------------------|--------------------------------------|--|--|
| Line of Business | | Best Estimate of Claim Liabilities [1] | PAD of Claim Liabilities without Diversification | Fund PAD of Claim Liabilities [2] | Claim Liabilities [3] = [1] + [2] | | |
| SINGAPORE INSURANCE FUND | | | | | | | |
| Cargo | 1 | | | | | | |
| Marine Hull | 2 | | | | | | |
| Aviation Hull | 3 | | | | | | |
| Property | 4 | | | | | | |
| Motor | 5 | <u> </u> | | | · | | |
| Employers' Liability | 6 | | | | | | |
| Personal Accident | 7 | | | | | | |
| Health | 8 | | | | | | |
| Public Liability/ Product Liability | 9 | | | | | | |
| Surety | 10 | | | | | | |
| Engineering | 11 | | | | | | |
| Professional Indemnity | 12 | | | | | | |
| Credit/ Credit-related | 13 | | | | | | |
| Others | 14 | | | | | | |
| Fund total (1 to 14) | 15 | | | | | | |
| OFFSHORE INSURANCE FUND | | | | | | | |
| Cargo | 16 | | | | | | |
| Marine Hull | 17 | | | | | | |
| Aviation Hull | 18 | | | | | | |
| Property | 19 | | | | | | |
| Motor | 20 | | | | | | |
| Engineering | 21 | | | | | | |
| Liability and Others | 22 | | | | | | |
| Fund total (16 to 22) | 23 | | | | | | |

[&]quot;UPR" refers to unearned premium reserves.

Date:

| *Qualifications (if none, state "none"): | | | |
|--|--|--|--|
| | | | |
| | | | |
| | | | |
| Name of actuary: | | | |
| Signature: | | | |

[&]quot;URR" refers to unexpired risk reserves.

[&]quot;PAD" means any provision made for any adverse deviation from the expected experience.

Instructions for completion of Form G3

- 1. All amounts shown are to be rounded to the nearest dollar.
- 2. For the column "UPR", the unearned premium reserves for each line of business and for the insurance fund as a whole calculated in accordance with regulation 19(1)(a)(i) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004) shall be stated.
- 3. For the column "Best Estimate of URR", the part of the unexpired risk reserves for each line of business and for the insurance fund as a whole calculated in accordance with regulation 19(1)(a)(ii)(A) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated.
- 4. For the column "PAD of URR without Diversification", the part of the unexpired risk reserves for each line of business calculated in accordance with regulation 19(1)(a)(ii)(B) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the respective rows. For the row "Fund total", it shall show the aggregate of values in the preceding rows that relate to individual lines of business.
- 5. For the column "Fund PAD of URR", the part of the unexpired risk reserves for the fund calculated in accordance with regulation 19(1)(a)(ii)(B) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the row "Fund total". For other rows relating to individual lines of business, the value shown in each line of business shall be derived by attributing the "Fund total" value to each line of business. The value attributed to each line shall, however, not be less than zero.
- 6. For the column "Premium Liabilities" and for the row "Fund total", it shall reflect a value which is the higher of the value in the column "UPR" or the column "URR" for the same row. For other rows relating to individual lines of business, the value shown in each line of business shall be derived by attributing the "Fund total" value to each line of business. The value attributed to each line shall, however, not be less than the value stated in the preceding column named "URR".
- 7. For the column "Best Estimate of Claim Liabilities", the part of the claim liabilities relating to the best estimate portion for each line of business and for the insurance fund as a whole calculated in accordance

with regulation 19(1)(b)(i) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004) shall be stated.

- 8. For the column "PAD of Claim Liabilities without Diversification", the part of the claim liabilities for each line of business calculated in accordance with regulation 19(1)(b)(ii) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the respective rows. For the row "Fund total", it shall show the aggregate of values in preceding rows that relate to the individual lines of business.
- 9. For the column "Fund PAD of Claim Liabilities", the part of the claim liabilities for the fund calculated in accordance with regulation 19(1)(b)(ii) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the row named "Fund total". For other rows relating to individual lines of business, the value shown in each line of business shall be derived by attributing the "Fund total" value to each line of business. The value attributed to each line shall, however, not be less than zero.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

| NAME OF INSURER |
|--|
| FORM G4 – ACTUARY'S CERTIFICATE ON STATEMENT OF PREMIUMS AND CLAIMS DEVELOPMENT BY LINE OF BUSINESS |
| AS AT |
| |
| I, the undersigned, hereby certify that - |
| (a) the information provided in Form G2 has been verified for completeness and accuracy; and |
| (b) the information provided in Form G2 is in accordance with all applicable requirements stipulated under the Act, any regulations made thereunder and any directions issued by the Authority, subject to the qualifications stated below*. |
| *Qualifications (if none, state "none"): |
| Name of actuary: |
| Signature: |
| Date: |

DEFINITION FOR EACH LINE OF GENERAL BUSINESS

- (a) "Cargo" includes insurance against risk of loss or damage of any cargo in transit, and any liability arising from such cargo in transit.
- (b) "Marine Hull" includes insurance against risk of physical loss or damage of vessel or ship used on sea or inland water, any liability arising from such vessel or ship, and damage of vessel or ship while under construction. It also includes marine terminal operator insurance.
- (c) "Aviation Hull" includes insurance against risk of physical loss or damage of aircraft, any liability arising from such aircraft, and damage of aircraft while under construction. It also includes airport operator insurance and insurance against aerospace risks.
- (d) "Property" includes insurance against risk of loss or damage of property (other than property to which business classes "Cargo", "Marine Hull", "Aviation Hull", "Motor" and "Engineering" relate to), and consequential losses arising from loss or damage to property (such as business interruption). It also includes plate glass insurance.
- (e) "Motor" includes insurance against risk of loss, damage or liability arising out of or in connection with the use of motor vehicles.
- (f) "Employers' Liability" includes insurance against risk of employer's liability to its employee through both statutory liability under Work Injury Compensation Act (Cap. 354) and common law liability.
- (g) "Personal Accident" refers to the insurance business of writing personal accident policy which has the same meaning as in MAS 120.
- (h) "Health" refers to the insurance business of writing health policy which has the same meaning as in MAS 120.
- (i) "Public Liability" includes insurance against risk of the insured's liability to third party in respect of bodily injury, property damage or any monetary losses arising out of negligence (other than liability to which business classes "Cargo", "Marine Hull", "Aviation Hull" and "Motor" relate to).

- (j) "Product Liability" includes insurance against risk of the insured's liability to third party in respect of bodily injury, property damage or any monetary losses resulting from products manufactured, sold, supplied or distributed by the insured.
- (k) Surety includes maid insurance and bonds but excludes guarantees which fall under "Credit/ Credit-Related".
- (I) "Engineering" includes insurance against construction, erection, or engineering risks such as the loss or damage involved in a construction project, and installation and erection of ready-built engineering projects. It also includes boiler and pressure vessel insurance, construction all risk insurance, engineering all risk insurance, erection all risk insurance, machinery all risk insurance and insurance on any other specialised equipment or machinery that are excluded from the standard property insurance.
- (m) "Professional Indemnity" includes insurance for professionals against risk of their liability to their principals, clients, principal's clients, or any third parties arising out of neglect, omission or error in the discharge of their professional duties. It also includes directors and officers liability insurance, and errors and omission insurance.
- (n) "Credit/Credit-Related" includes the insurance business of writing trade credit policy, mortgage insurance policy or financial guarantee insurance. Trade credit policy and mortgage insurance policy have the same meaning as in Insurance (Valuation and Capital) Regulations 2004.

LIST OF INSURANCE FORMS FOR CAPTIVE INSURERS

| Form | Annex | Title |
|------------|-------|--|
| A1 | | Statement of Financial Position |
| 7.1- | | Policy Liabilities (Gross of Reinsurance) and Reinsurers' |
| | A1-5 | Share of Policy Liabilities in respect of General Business |
| | A1-6 | Policy Liabilities of Participating Fund |
| | A1-9 | Other Reserves |
| | | Exposures to Related Corporations, Head Office and |
| | A1-10 | Overseas Branches of Head Office |
| | Notes | |
| A2 | | Statement of Profit and Loss |
| | A2-1 | Other Expenses |
| | A2-2 | Other Income |
| | | Information in respect of Transactions with Related |
| | | Corporations, Head Office and Overseas Branches of |
| | A2-5 | Head Office |
| А3 | | Statement of Changes in Equity |
| A 7 | | Certificate on the Accounts of the Insurer |
| A8 | | Independent Auditor's Report |
| A 9 | | Independent Auditor's Supplementary Report |
| | | |
| | | "L" means only applicable to Life business |
| | | Statement of Premiums, Claims and Distribution |
| L1 | | Expenses of Direct Insurer in respect of Life Business |
| | | Statement of Policies Issued to Individuals in respect |
| L3 | | of Direct Life Business |
| | Notes | |
| | | Statement of Group Policies in respect of Direct Life |
| L4 | | Business |
| | Notes | |
| L6 | | Abstract of Valuation Results of Direct Insurer in |
| | | respect of Life Business |
| L8 | | Statement of Analysis of Experience in respect of Life |
| | | Business |
| L9 | | Statement of Participating Fund Allocations |
| L10 | | Actuary's Certificate on Participating Fund |
| | | Allocations |

| Form | Annex | Title |
|------|-------|---|
| L11 | | Actuary's Certificate on Policy Liabilities in respect of Life Business |
| | | |
| | | "G" means only applicable to General business |
| G1 | | Statement of Operating Results by Line of Business |
| | Notes | |

| NAME OF INSURER |
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FORM A1 - STATEMENT OF FINANCIAL POSITION

AS AT _____

| Co Code | Year | Month |
|---------|------|-------|
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|--|--|---------|---|----------------------|---|---------------|-----------------------|-------------------|-----------------------------|----------------------------|---------------|------------------|-----------------------------|----------|
| | | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | Shareholders Fund | | |] | | |
| | | | | | Life Business in Singapore General Business in Singapore Overseas (Branch) Insurance Op | | | | Insurance Operations | | | | | |
| Description | Annex | Row No. | Sii | ngapore Insurance Fi | und | 0 | Offshore Insurance Fu | nd | 0: | 0". | | | Non-Insurance Operations | Total |
| | | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Орогалоно | |
| ASSETS | | | | | | | | | | | | | | |
| Equity securities: | | | | | | | | | | | | | | |
| Listed collective investment schemes | | 1 | | | | | | | | | | | | |
| Unlisted collective investment schemes | | 2 | | | | | | | | | | | | |
| Other listed equity securities | | 3 | | | | | | | | | | | | |
| Other unlisted equity securities | | 4 | | | | | | | | | | | | |
| Total (1 to 4) | | 5 | | | | | | | | | | | | |
| Debt securities: | | | | | | | | | | | | | | |
| Government debt securities | | 6 | | | | | | | | | | | | |
| Qualifying debt securities | | 7 | | | | | | | | | | | | |
| Other debt securities | | 8 | | | | | | | | | | | | |
| Total (6 to 8) | | 9 | | | | | | | | | | | | |
| Cash and deposits | | 10 | | | | | | | | | | | | |
| Other investments | A1-1 | 11 | | | | | 1 | | | | | 1 | | |
| Loans: | | | | | | | | | | | | | | |
| Policy loans | <u></u> | 12 | | | | | <u> </u> | | | | | | | l |
| Other secured loans | | 13 | | | | | | | | | | | | |
| Unsecured loans | | 14 | | | | | | | | | | | | |
| Total (12 to 14) | | 15 | | | | | | | | | | | | |
| Property, plant and equipment: | | | | | | | | | | | | | | |
| Land and buildings | | 16 | | | | | | | | | | | | |
| Other property, plant and equipment | | 17 | | | | | | | | | | | | |
| Total (16 to 17) | | 18 | | | | | | | | | | | | |
| Outstanding premiums | A1-2 | 19 | | | | | | | | | | | | |
| Deposits withheld by cedants | | 20 | | | | | | | | | | | | |
| Reinsurers' share of policy liabilities | A1-5 | 21 | | | | | | | | | | | | |
| Reinsurance recoverables on paid claims | A1-3 | 22 | | | | | | | | | | | | |
| Balances due from Head Office/ Shareholders Fund | | 23 | | | | | | | | | | | | |
| Balances due from Overseas Branches/ Related corporations | | 24 | | | | | | | | | | | | |
| Balances due from other insurance funds | | 25 | | | | | | | | | | | | |
| Other assets | A1-4 | 26 | | | | | | | | | | | | |
| Total Assets (5 + (9 to 11) + 15 + (18 to 26)) | | 27 | | | | | | | | | | | | |
| LIABILITIES | | 1 | | | | | | | | | | | | |
| Policy liabilities (gross of reinsurance) | A1-5 | 28 | | | | | | | | | | | | 1 |
| Outstanding claims | ATO | 29 | | | | | | | | | | | | |
| Annuities due and unpaid | | 30 | | | | | | | | | | | | |
| Reinsurance deposits | | 31 | | | | | | | | | | | | |
| Amounts owing to insurers | | 32 | | | | | 1 | | | | 1 | 1 | | |
| Bank loans and overdrafts | | 33 | | | | | | | | | | | | |
| Financial liabilities | A1-7 | 34 | | | | | 1 | | | | 1 | 1 | | |
| Balances due to Head Office/ Shareholders Fund | | 35 | | | | | | | | | | | | |
| Balances due to Pread Office/ State Holders Fulld Balances due to Overseas Branches/ Related corporations | | 36 | | | | | İ | | | | İ | İ | | |
| Balances due to other insurance funds | | 37 | | | | | 1 | | | | 1 | 1 | | |
| Other liabilities | A1-8 | 38 | | | | | 1 | | | | 1 | 1 | | |
| Total Liabilities (28 to 38) | 0 | 39 | | | | | 1 | | | | 1 | 1 | | |
| NET ASSETS (27 – 39) | | 40 | | | | | | | | | | | | |
| EQUITY | | +0 | | l . | 1 | | <u> </u> | l | l | <u> </u> | <u> </u> | <u>l</u> | | |
| Paid-up capital | | 41 | | | | | | | | | | | | |
| Surplus/ Unappropriated profits/ (losses) | | 41 | | | | | l | | | I | l | l | | \vdash |
| Other reserves | A1-9 | 43 | | | | | 1 | | | | 1 | 1 | | |
| Total Equity (41 to 43) | | 44 | | | | | | | | | | | | |
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ANNEX A1-5

POLICY LIABILITIES (GROSS OF REINSURANCE) AND REINSURERS' SHARE OF POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS

AS AT _____

| Devel ii | | | | | Maintained by Insurer under the | | | | | |
|---|----|---|---|---|---|---|---|--|--|--|
| D1.11 | | General Business in Singapore | | | | | | | | |
| Description | | | Singapore Insurance Fund | | Offshore Insurance Fund | | | | | |
| | | Policy Liabilities (Gross of Reinsurance) [1] | Reinsurers' Share of Policy Liabilities [2] | Policy Liabilities (Net of Reinsurance) [3] = [1] - [2] | Policy Liabilities (Gross of Reinsurance) [4] | Reinsurers' Share of Policy Liabilities [5] | Policy Liabilities (Net of Reinsurance) [6] = [4] - [5] | | | |
| PREMIUM LIABILITIES | | | | | | | | | | |
| Cargo | 1 | | | | | | | | | |
| Marine Hull | 2 | | | | | | | | | |
| Aviation Hull | 3 | | | | | | | | | |
| Property | 4 | | | | | | | | | |
| Motor | 5 | | | | | | | | | |
| Employers' Liability | 6 | | | | | | | | | |
| Personal Accident | 7 | | | | | | | | | |
| Health | 8 | | | | | | | | | |
| Public Liability/ Product Liability | 9 | | | | | | | | | |
| Surety | 10 | | | | | | | | | |
| Engineering | 11 | | | | | | | | | |
| Professional Indemnity | 12 | | | | | | | | | |
| Credit/ Credit-related | 13 | | | | | | | | | |
| Others | 14 | | | | | | | | | |
| Liability and Others | 15 | | | | | | | | | |
| Sub-total (1 to 15) | 16 | | | | | | | | | |
| | | | | | • | | | | | |
| CLAIM LIABILITIES | | | | | | | | | | |
| Cargo | 17 | | | | | | | | | |
| Marine Hull | 18 | | | | | | | | | |
| Aviation Hull | 19 | | | | | | | | | |
| Property | 20 | | | | | | | | | |
| Motor | 21 | | | | | | | | | |
| Employers' Liability | 22 | | | | | | | | | |
| Personal Accident | 23 | | | | | | | | | |
| Health | 24 | | | |] | | | | | |
| Public Liability/ Product Liability | 25 | | | | | | | | | |
| Surety | 26 | | | | | | | | | |
| Engineering | 27 | | | | | | | | | |
| Professional Indemnity | 28 | | | | | | | | | |
| Credit/ Credit-related | 29 | | | | | | | | | |
| Others | 30 | | | | | | | | | |
| Liability and Others | 31 | | | | | | | | | |
| Sub-total (17 to 31) | 32 | | | | | | | | | |
| Total (16 + 32) = Rows 21 and 28 of Form A1 | 33 | | | | | | | | | |

ANNEX A1-6 POLICY LIABILITIES OF PARTICIPATING FUND

| AS AT | | |
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| | | Insurance Funds Established and Maintained by Insurer under the Act | | | |
|--|---------|---|-------------------------|--|--|
| Description | Dow No. | Life Business | in Singapore | | |
| Description | Row No. | Singapore Insurance Fund | Offshore Insurance Fund | | |
| | | Participating | Participating | | |
| Total assets | 1 | | | | |
| Balance in surplus account | 2 | | | | |
| Other liabilities | 3 | | | | |
| Policy assets (1 - 2 - 3) | 4 | | | | |
| Sum of liability in respect of each policy of the participating fund | 5 | | | | |
| Minimum condition liability | 6 | | | | |
| Policy liabilities (net of reinsurance) (highest of 4, 5 and 6) | 7 | | | | |

ANNEX A1-9 OTHER RESERVES

| AS AT | | |
|-------|--|--|

| | | | | Insurance Fun | ds Established and | Maintained by Insure | runder the Act | | | | Shareholders Fund | | |
|---|----------|----------------------------|----------------------|-------------------|-------------------------|----------------------|-------------------|-----------------------------|----------------------------|---|-------------------|---------------|-------|
| Pagadistion | | Life Business in Singapore | | | | | | General Busine | ess in Singapore | Overseas (Branch) Insurance Operations | | | |
| Description | Row No. | Si | ngapore Insurance Fi | und | Offshore Insurance Fund | | | | | | | Non-Insurance | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Contingency reserves | 1 | | | | | | | | | | | | |
| Exchange translation reserves resulting from the translation of Form A1 from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars | 2 | | | | | | | | | | | | |
| procentation currency in enigapore condition | 3 | | | | | | | | | | | | |
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| Total = Row 43 of Form A1 | 31 | | | | | | | | | | | | |

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT _____

| Fund | Name of Related Corporation (For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - «Name of Overseas Branch»") | Country of Related Corporation/ Head Office/ Overseas Branch of Head Office | Type of Exposure | Cost/ Notional Principal Amount | Amount Due From/ (To) | Remarks |
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Notes to Form A1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 The aggregate amounts of loans to and amounts due from —

- (a) directors as defined in section 31 of the Insurance Act (Cap. 142); and
- (b) employees of the insurer.

Aggregate amounts shall be shown separately for directors and employees.

Note 2 Description and amount of the following items:

- (a) commitments and other off balance sheet obligations such as repurchase agreements, and securities borrowing and lending; and
- (b) contingent assets and liabilities.

Note 3 Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Note 4 Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Note 5 In respect of financial guarantee business —

- (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period and the discount rate used; and
- (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

Note 6

- (a) Where the difference between "policy liabilities (gross of reinsurance)" in the current period and preceding period does not reconcile with the "increase/ (decrease) in policy liabilities (gross of reinsurance)" in Form A2, an explanation shall be provided.
- (b) Where the difference between "reinsurers' share of policy liabilities" in the current period and preceding period does not reconcile with the "decrease/ (increase) in reinsurers' share of policy liabilities" in Form A2, an explanation shall be provided.

Instructions for completion of Form A1, Notes and Annexes A1-5, A1-6, A1-9 and A1-10

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 5. For insurers incorporated in Singapore, the "Total" column refers to the financial position in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the financial position in respect of Singapore operations only. Balances between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 6. The assets and liabilities shall be valued in accordance with regulation 14 of the Insurance (General Provisions and Exemptions for Captive Insurers) Regulations 2004 (G.N. No. S 803/2004).
- 7. "Collective investment scheme", "Equity securities", "Debt securities" and "Government debt securities" have the same respective meanings as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 8. "Debt securities" includes accrued interest relating to debt securities.

- 9. "Qualifying debt securities" has the same meaning as in Table 7 of the Sixth Schedule of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 10. "Other debt securities" includes any listed or unlisted bonds issued by corporations and any bill of exchange.
- 11. "Loans" shall be reported net of provisions.
- 12. "Other secured loans" includes any loan guaranteed by a bank licensed under the Banking Act (Cap. 19).
- 13. "Land and buildings" includes any property acquired through foreclosures and in settlement of debts.
- 14. "Outstanding premiums" refers to premiums owed by insureds, policy owners, cedants and insurance intermediaries. It shall be reported net of premium refunds, commissions payable to insurance intermediaries, and approved claims and reinsurance commissions payable to cedants on an individual account basis. Where the commissions payable to any particular insurance intermediary exceed the premiums owed by that insurance intermediary, the net amount due to that insurance intermediary shall be reported under "other liabilities". Where the approved claims and reinsurance commissions payable to any particular cedant exceed the premiums owed by that cedant, the net amount due to that cedant shall be reported under "amounts owing to insurers". For life business, it shall not include amounts due from insurance intermediaries in respect of financing schemes provided by the insurer.
- 15. "Deposits withheld by cedants" refers to amounts withheld by cedants under reinsurance inward contracts.
- 16. "Reinsurers' share of policy liabilities" refers to reinsurance assets, excluding "reinsurance recoverables on paid claims". For general business, it refers to the sum of reinsurers' share of premium liabilities and reinsurers' share of claim liabilities.
- 17. "Reinsurance recoverables on paid claims" means any amount that an insurer is entitled to recover, but has yet to recover, from its reinsurance counterparty in respect of claims that have been paid by the insurer and

claims that have been approved by the insurer for payment but have not been paid. It shall be offset by any premiums owing to the reinsurer on an individual account basis. Where the premiums owed to any particular reinsurer exceed the reinsurance recoverables on paid claims owed by that reinsurer, the net amount due to that reinsurer shall be reported under "amounts owing to insurers".

- 18. "Policy liabilities (gross of reinsurance)" refers to the contractual obligations under insurance policies, excluding any recoveries from reinsurers, "outstanding claims", "annuities due and unpaid" and "amounts owing to insurers". For general business, it refers to the sum of premium liabilities (gross of reinsurance) and claim liabilities (gross of reinsurance).
- 19. "Outstanding claims" refers to claims (gross of reinsurance) which have been approved for payment but have not been paid and includes expenses associated with the settlement of such claims but does not include such claims that are already included in policy liabilities. For life business, the amount also includes claims which have not been approved but the quantum for which is fixed.
- 20. "Reinsurance deposits" refers to amounts withheld from reinsurers under reinsurance outward contracts.
- 21. "Amounts owing to insurers" refers to approved claims, profit commissions and reinsurance commissions owing to cedants, and premiums owing to reinsurers. Approved claims, profit commissions and reinsurance commissions owing to the cedant shall be offset by any premiums owed by that cedant on an individual account basis. Where the premiums owed by any particular cedant exceed the approved claims, profit commissions and reinsurance commissions owed to that cedant, the net amount due from that cedant shall be reported under "outstanding premiums". Premiums owing to the reinsurer shall be offset by any reinsurance recoverables on paid claims owed by that reinsurer on an individual account basis. Where the reinsurance recoverables on paid claims owed by any particular reinsurer exceed the premiums owed to that reinsurer, the net amount due from that reinsurer shall be reported under "reinsurance recoverables on paid claims".

- 22. Notwithstanding instructions 14, 17 and 21, "outstanding premiums", "reinsurance recoverables on paid claims" and "amounts owing to insurers" shall not be offset against one another if there is no legal right to do so.
- 23. For participating fund, "surplus" refers to "balance in the surplus account".
- 24. "Debt securities", "cash and deposits", "other investments", "loans", "outstanding premiums", "deposits withheld by cedants", "reinsurers' share of policy liabilities", "reinsurance recoverables on paid claims", "policy liabilities (gross of reinsurance)", "outstanding claims", "annuities due and unpaid", "reinsurance deposits", "amounts owing to insurers", "bank loans and overdrafts" and "financial liabilities" include those in relation to counterparties which are related corporations.
- 25. "Balance in surplus account" has the same meaning as in regulation 22 of the Insurance (Valuation and Capital) Regulations 2004.
- 26. "Minimum condition liability" has the same meaning as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004.
- 27. "Type of Exposure" refers to the type of asset/ liability exposures with related corporations such as equity securities, debt securities, cash and deposits, secured/ unsecured loans, options/ swaptions, futures/ forwards, swaps and financial guarantees. For derivative and financial guarantee exposures, "Cost/ Notional Principal Amount" refers to the notional principal amount of the exposure. In other cases, it refers to the cost of the exposure.
- 28. Where an insurer has entered into any reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer and that contract commences during the period, that insurer shall disclose, under the section on additional information for Form A1 lodged for that period, the following information:
- (a) a description of the terms of that reinsurance financing contract;
- (b) a description of the accounting treatment adopted and an explanation for adopting that treatment; and
- (c) a description of how items in Form A1 are affected by that reinsurance financing contract in monetary terms.

29. For Form A1 lodged for each period, an insurer shall disclose under the section on additional information a breakdown of any amounts paid and received during the period for each reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer.

| NAME OF INSURER |
|--|
| FORM A2 – STATEMENT OF PROFIT AND LOSS |
| FROMTO |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| | | | | | Insurance Fur | nds Established and | Maintained by Insure | r under the Act | | | | Shareholders Fund | | |
|---|-------|---------|---------------|---------------------|-------------------|---------------------|-----------------------|-------------------|-------------------------------|----------------------------|---|-------------------|-----------------------------|-------|
| Description | | | | | Life Business | in Singapore | | | General Business in Singapore | | Overseas (Branch) Insurance Operations | | | |
| | Annex | Row No. | Si | ngapore Insurance F | und | C | Offshore Insurance Fu | ind | | | | | Non-Insurance Operations | Total |
| | | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Gross premiums | | 1 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | |
| Outward reinsurance premiums | | 2 | | | | | | | | | | | | |
| Net Premiums Written (1 - 2) | | 3 | | | | | | | | | | | | |
| Gross claims settled | | 4 | | | | | | | | | | |] | |
| Less: | | | | | | | | | | | | | | |
| Reinsurance recoveries | | 5 | | | | | | | | | | | | |
| Net Claims Settled (4 - 5) | | 6 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | |
| Increase/ (decrease) in policy liabilities (gross of reinsurance) | | 7 | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of policy liabilities | | 8 | | | | | | | | | | | | |
| Management expenses: | | | | | | | | | | | | | | |
| Staff costs | | 9 | | | | | | | | | | | | |
| Office rent | | 10 | | | | | | | | | | | | |
| Head office/ related corporation expenses | | 11 | | | | | | | | | | | | |
| Directors' fees | | 12 | | | | | | | | | | | | |
| Audit fees | | 13 | | | | | | | | | | | | |
| Managing agent's fees | | 14 | | | | | | | | | | | | |
| Other management expenses | | 15 | | | | | | | | | | | | |
| Total (9 to 15) | | 16 | | | | | | | | | | | | |
| Distribution expenses/ (income) | | 17 | | | | | | | | | | | | |
| Impairment loss/ (reversal of impairment loss) on receivables | | 18 | | | | | | | | | | | | |
| Other expenses | A2-1 | 19 | | | | | | | | | | | | |
| Total (7 + 8 + 16 + 17 + 18 + 19) | | 20 | | | | | | | | | | | | |
| Other income | A2-2 | 21 | | | | | | | | | | | | |
| Net investment income/ (loss) | A2-3 | 22 | | | | | | | | | | | | |
| Net Income/ (Loss) Before Tax (3 - 6 - 20 + 21 + 22) | | 23 | | | | | | | | | | | | |
| Less: | | | | ĺ | | | | | | | | | | |
| Taxation expenses | | 24 | | | | | | | | | | | | |
| NET INCOME (23 - 24) | A2-4 | 25 | | 1 | 1 | | | | | | | | | |

ANNEX A2-1 OTHER EXPENSES

| FROM | TO | |
|------|----|--|

| | | | | Insurance Fur | nds Established and | Maintained by Insurer | under the Act | | | | Shareholders Fund | | |
|---------------------------|------------|---------------|----------------------------|-------------------|-------------------------|-----------------------|-------------------|--|-------------------------------|------------------|---|---------------|-------|
| Description | | | Life Business in Singapore | | | | | | General Business in Singapore | | Overseas (Branch) Insurance Operations | | |
| | Row No. | Si | Singapore Insurance Fund | | Offshore Insurance Fund | | | | | | | Non-Insurance | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Offshore Insurance Insurance Fund Fund | Life Business | General Business | Operations | | |
| | 1 | | | | | | | | | | | | |
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| Total = Row 19 of Form A2 | 31 | | | | | | | | | | | | |

ANNEX A2-2 OTHER INCOME

| FROM | то | |
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| | | | | Insurance Funds Established and Maintained by Insurer under the Act Shareholders Fund | | | | | | | | | |
|---------------------------|----------|---------------|----------------------|--|---------------|-------------------------|-------------------|--|----------------------------|---------------|------------------|-----------------------------|-------|
| Description | | | | Life Business | in Singapore | | | General Business in Singapore Overseas (Branch) Insurance Operations | anch) Insurance rations | | | | |
| | Row No. | Si | ngapore Insurance Fi | apore Insurance Fund | | Offshore Insurance Fund | | | | | | Non-Insurance Operations | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | | Life Business | General Business | Operations | |
| | 1 | | | | | | | | | | | | |
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| | 27 | | | | | | | | | | | | |
| | 28 | | | | | | | | | | | | |
| | 29 | | | | | | | | | | | | |
| | 30 | | | | | | | | | | | | • |
| Total = Row 21 of Form A2 | 31 | | | ĺ | | | | | | | ĺ | | |

ANNEX A2-5

INFORMATION IN RESPECT OF TRANSACTIONS WITH RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

FROM ______TO ____

| | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | Shareholders Fund | | |
|--|----------|---|----------------------|----------------------------------|---------------|----------------------|-------------------|-----------------------------|----------------------------|--|-------------------|---------------------------------------|---|
| | | Life Business in Singapore | | | | | | | ess in Singapore | Overseas (Branch) Insurance Operations | | | |
| Description | Row No. | Si | ngapore Insurance Fu | nce Fund Offshore Insurance Fund | nd | Singapara Offshara ! | | | | Non-Insurance | Total | | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Insurance Business (Inward) with: | | | | | | | | | | | | | |
| Related Corporations | 1 | | | | | | | | | | | | |
| Premiums received Commissions paid | 2 | | | | | | | | | | | | |
| Claims settled | 3 | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Head Office/ Overseas Branches of Head Office | | | | | | | | | | | | | |
| Premiums received | 4 | | | | | | | | | | | | |
| Commissions paid | 5 | | | | | | | | | | | | |
| Claims settled | 6 | | | | | | | | | | T | | |
| Insurance Business (Outward) with: | | | | | | | | | | | | | |
| Related Corporations | | | | | | | | | | | | | |
| Premiums paid | 7 | | | | | 1 | | | 1 | | 1 | | |
| Commissions received | 8 | | | | | 1 | | | 1 | | 1 | | |
| Claims recovered | 9 | | | | | | İ | | | | | | |
| | | | | | | | | | | | | | |
| Head Office/ Overseas Branches of Head Office | | | | | | 1 | | | 1 | | | | |
| Premiums paid | 10 | | ļ | | | 1 | | | 1 | | | | |
| Commissions received | 11 | | | | | | | | | | | | |
| Claims recovered | 12 | | | | | - | | | | | Ι | 1 | |
| Other Transactions with: | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Related Corporations Payments made for management services received | 13 | | | | | | | | | | | | |
| Payments received for management services rendered | 14 | | | | | | | | | | | | |
| Loans (secured) granted | 15 | | | | | | | | | | | | |
| Loans (unsecured) granted | 16 | | | | | | | | | | | | |
| Loans (secured) received | 17 | | | | | | | | | | | | |
| Loans (unsecured) received | 18 | | | | | | | | | | | | |
| Guarantees granted (notional principal amount) | 19 | | | | | | | | | | | | |
| Others (please specify): | | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | |
| | 21 22 | | | | | | | | | | | | |
| | 23 | | | | | | | | | | | | |
| | 24 | | | | | | | | | | | | |
| | 25 | | | | | | | | | | | | |
| | 26 | | | | | | | | | | | | |
| | 27 | | | | | | | | | | | | |
| | 28 | | | | | | | | | | | | |
| | 29 | | | | | | | | | | | | |
| Head Office/ Overseas Branches of Head Office | | | | | | | | | | | | | |
| Payments made for management services received | 30 | | | | | 1 | | | 1 | | L | | |
| Payments received for management services rendered | 31 | | | | | | | | | | | | |
| Loans (secured) granted | 32 | | | | | 1 | | | 1 | | | | |
| Loans (unsecured) granted | 33 | | | | | | <u> </u> | | | | | | |
| Loans (secured) received | 34 | - | | | | | | | | | | | • |
| Loans (unsecured) received | 35 | | | | | | | | | | | | |
| Others (please specify): | | | | | | | | | | | | | |
| | 36 37 | | | | | 1 | | | 1 | | | | |
| | 38 | | - | | | - | | - | 1 | | | | |
| | 39 | | | | | + | | | + | | | | |
| | 40 | | | | | 1 | | | 1 | | | | |
| | 41 | | | | | | | | | | | | |
| | 42 | | | | | | | | | | | | |
| | 43 | - | | | | | | | | | | | • |
| | 44 | | | | | | | | | | | | |
| | 45 | | 1 | | | | | | | | | | |
| | | | | | | | · | | | | · | · · · · · · · · · · · · · · · · · · · | |

Instructions for completion of Form A2 and Annexes A2-1, A2-2 and A2-5

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. For insurers incorporated in Singapore, the "Total" column refers to the profit and loss in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the profit and loss in respect of Singapore operations only. Transactions between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 5. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered in the books of the insurer during the period. Commissions shall not be deducted from gross premiums.
- 6. "Outward reinsurance premiums" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 7. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical and legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-5, A1-6, A-1-9 and A1-10.

- 8. "Reinsurance recoveries" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims paid, including portfolio losses, during the period.
- 9. "Increase/ (decrease) in policy liabilities (gross of reinsurance)" excludes those changes in "policy liabilities (gross of reinsurance)" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "policy liabilities (gross of reinsurance)" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Increase/ (decrease) in policy liabilities (gross of reinsurance)" refers to the sum of "increase/ (decrease) in premium liabilities (gross of reinsurance)" and "increase/ (decrease) in claim liabilities (gross of reinsurance)".
- 10. "Decrease/ (increase) in reinsurers' share of policy liabilities" excludes those changes in "reinsurers' share of policy liabilities" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "reinsurers' share of policy liabilities" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Decrease/ (increase) in reinsurers' share of policy liabilities" refers to the sum of "decrease/ (increase) in reinsurers' share of premium liabilities" and "decrease/ (increase) in reinsurers' share of claim liabilities".
- 11. "Staff costs" includes —
- (a) salaries, bonuses and allowances;
- (b) contribution to the Central Provident Fund, pensions and gratuities;
- (c) staff medical expenses;
- (d) staff training;
- (e) skills development levy; and
- (f) fringe benefits.
- 12. "Office rent" includes imputed rental expenses on owner-occupied premises used for the insurer's business. Owner-occupied premises are premises owned by the insurer and which are used for the insurer's business.

- 13. "Head office/ related corporation expenses" refers to charges from the head office or other related corporations for services rendered.
- 14. "Managing agent's fees" refers to fees paid to an agent appointed by an insurer to both underwrite and manage a portfolio of business.
- 15. "Other management expenses" includes repairs and maintenance, public utilities, printing, stationery, periodicals, postage, telephone and telex charges, computer charges, hire of office equipment, licence and association fees, advertising expenses, subscriptions, entertainment expenses, and travelling expenses.
- 16. "Distribution expenses" includes all direct costs such as commissions and bonuses, all indirect costs of benefits and services provided by the insurer in the distribution of its products, agency allowances and profit commissions. "Distribution income" includes reinsurance commission income and profit commission income.
- 17. "Other expenses" includes depreciation on property, plant and equipment and any net loss on disposal of insurance business portfolio.
- 18. "Other income" includes any net gain on disposal of insurance business portfolio.
- 19. "Net investment income/ (loss)" includes imputed rental on owner-occupied premises used for the insurer's business, expenses incurred in earning interest, dividend and rents, expenses incurred in the management and sale of the investments, property maintenance costs and property tax.
- 20. Annex A2-5 shall be completed on an accrual basis. The sections "Head Office/ Overseas Branches of Head Office" are not applicable to insurers incorporated in Singapore.

| NAME OF INSURER | |
|-----------------|--|
| | FORM A3 – STATEMENT OF CHANGES IN EQUITY |
| | FROM TO |

| | | 1 | | Shareholders Fund | | | | | | | | |
|---|---------|---------------|-----------------------|-------------------|---------------|----------------------|-------------------|-----------------------------|----------------------------|---------------|------------------|-----------------------------|
| | | | | | Overseas (Bra | | | | | | | |
| | | | | Life Business | in Singapore | General Busin | ess in Singapore | Oper Oper | | | | |
| Description | Row No. | | Singapore Insurance F | und | 0 | ffshore Insurance Fu | nd | | | Life Business | | Non-Insurance Operations |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | | General Business | Operations |
| PAID-UP CAPITAL | | | | | | | | | | | | |
| Balance at beginning of period | 1 | | | | | | | | | | | |
| Increase/ (decrease) in paid-up capital | 2 |] | | | | | | | | | | |
| Balance at End of Period (1 + 2) | 3 | | | 1 | | | | | | | | |
| SURPLUS/ UNAPPROPRIATED PROFITS/ (LOSSES) | | | | | | | | | | | | |
| Balance at beginning of period | 4 | | | | | | | | | | | |
| Retrospective restatement to beginning balance | 5 | | | | | | | | | | | |
| Net income | 6 | | | | | | | | | | | |
| Transfer from/ (to) Head Office/ Shareholders Fund | 7 | | | | | | | | | | | |
| Transfer from/ (to) insurance funds maintained in Singapore | 8 | | | | | | | | | | | |
| Transfer from/ (to) Overseas (Branch) operations | 9 | | | | | | | | | | | |
| Less: | | | | | | | | | | | | |
| Dividends paid | 10 | | | | | | | | | | | |
| Balance at End of Period ((4 to 9) - 10) | 11 | | | | | | | | | | | |
| OTHER RESERVES | | | | | | | | | | | | |
| Balance at beginning of period | 12 | | | | | | | | | | | |
| Increase/ (decrease) in other reserves | 13 | | | | | | | | | | | |

Balance at End of Period (12 + 13)

14

Instructions for completion of Form A3

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. For participating fund, "surplus" refers to "balance in the surplus account".

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (CAPTIVE INSURERS)

| Name of In | surer: | | | | | | | | | | | |
|------------|--|---|---|--|--|--|--|--|--|--|--|--|
| | FORM A7 — CERTI | FICATE ON THE ACCOUNTS OF | THE INSURER | | | | | | | | | |
| | FOR THE ACCOUN | TING PERIOD ENDED | | | | | | | | | | |
| We, the un | dersigned, hereby certify t | hat in our belief — | | | | | | | | | | |
| (a) | Annexes, are complete requirements stipulated | e and accurate, and in ac | , including the Notes and ccordance with all applicable 142) ("the Act"), any regulations by the Authority: | | | | | | | | | |
| (b) | in the relevant accounting fund(s) established and r | ng period, no part of the asset maintained under the Act has b | es and liabilities of the insurance been dealt with in contravention | | | | | | | | | |
| (c) | of section 17 or 18 of the Act; and (c) during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets, | | | | | | | | | | | |
| except | | | | | | | | | | | | |
| | | | | | | | | | | | | |
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| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Names and | • | | | | | | | | | | | |
| signatures | of: Director | Director | Chief Executive | | | | | | | | | |
| | Director | Director | CHICI EXCOUNTE | | | | | | | | | |
| | | | | | | | | | | | | |
| Date: | | | | | | | | | | | | |

Instructions for completion of Form A7

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. A captive insurer licensed to carry on general business shall provide certification in respect of Forms A1, A2, A3 and G1.
- 3. A captive insurer licensed to carry on life business shall provide certification in respect of Forms A1, A2, A3, L1, L3, L4 and L9.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (CAPTIVE INSURERS)

| Name of Insurer: |
|---|
| FORM A8 — INDEPENDENT AUDITOR'S REPORT |
| 1. Pursuant to section 36(3A) of the Insurance Act (Cap. 142) ("the Act"), we have audited the attached Statement of Financial Position as at, Statement of Profit and Loss and other statutory returns (Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other than Annex A1-5)/ (Forms A1, A2 and A3, including the Notes but excluding the Annexes)* for the accounting period ended These statements of account and other statements are the responsibility of the insurer's directors. Our responsibility is to express an opinion on these statements of account and other statements based on our audit. |
| 2. We conducted our audit in accordance with the Singapore Standards on Auditing to the extent that they are relevant to the audit. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of account are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements of account. An audit also includes assessing the accounting principles, evaluating the presentation of the overall statements of account and the insurer's internal control systems used in the preparation of the statements of account and other statements. We believe that our audit provides a reasonable basis for our opinion. |
| 3. In our opinion and to the best of the information, and according to the explanations given to us — |
| (a) the Statement of Financial Position, Statement of Profit and Loss and other statutory returns (Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other than Annex A1-5)/ (Forms A1, A2 and A3, including the Notes but excluding the Annexes)* have been prepared in accordance with the provisions of the Act, any regulations made thereunder and any directions issued by the Authority; and (b) the Statement of Financial Position presents a fair reflection of the financial position of the insurer for which the insurance fund(s) are valued as prescribed under regulation 14 of the Insurance (General Provisions and Exemptions for Captive Insurers) Regulations 2004 (G.N. No. S 803/2004), except for |
| Public Accountants and Chartered Accountants Singapore |
| Date: |
| * Delete as applicable. |

Instructions for completion of Form A8

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For a captive insurer licensed to carry on general business, Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For a captive insurer licensed to carry on life business, Forms A1, A2 and A3, including the Notes but excluding the Annexes, shall be audited.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (CAPTIVE INSURERS)

FORM A9 — INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT

Data

| Date | | |
|---|--|--------------------------|
| Chief Executive | | |
| Name of Insurer: | | |
| Dear Sir | | |
| INDEPENDENT AUDITOR'S SU | PPLEMENTARY REPORT | |
| 1. We have audited the Statement of Financial Postatutory returns (Forms A1, A2, A3 and G1, including than Annex A1-5)/ (Forms A1, A2 and A3, including evaluated the internal control systems of | ng the Notes but excluding the Anne g the Notes but excluding the Anne as at | exes other exes)* and |

- 2. Our audit was carried out in accordance with section 36(3A) of the Insurance Act (Cap. 142) ("the Act") for the purpose of expressing our opinion on the accounts drawn up in accordance with the provisions of the Act. Our audit was conducted on a test basis and included such samples as we deemed appropriate. In this connection, we have reviewed the accounting system and internal control systems used in the preparation of the statements of account and other statements, in operation in the insurer.
- 3. Based on our audit, we have no comments on the following (except for those matters stated in the Appendix):
 - (a) the books of the insurer have been properly kept and have recorded fairly the affairs and transactions of the insurer in respect of its carrying on of insurance business;
 - (b) all necessary and proper apportionments have been made in the Statement of Financial Position, Statement of Profit and Loss and other statutory returns, and such apportionments have been made in an equitable manner;
 - (c) no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been applied in contravention of section 17 of the Act;
 - (d) the fund solvency requirement and capital adequacy requirement under section 18 of the Act, in our opinion, have been complied with;
 - (e) no documents of title to assets of the insurance fund(s) established and maintained under the Act have been held in contravention of section 20(1) of the Act and the assets of the insurance fund(s) established and maintained under the Act have been invested and held in accordance with regulations prescribed or specified in directions under section 19 of the Act;
 - (f) the accounting and internal control systems used in the preparation of statements of account and other statements;
 - (g) other areas of material weakness in the operations of the insurer;

- (h) the implementation of directions and recommendations made by the Authority in respect of internal systems used in the preparation of the statements of account and other statements; and
- (i) the implementation of the previous year's audit recommendations.
- 4. During the course of our audit (except for those matters stated in the Appendix), nothing came to our notice that caused us to believe that
 - (a) known bad debts of a material amount had not been written off or fully provided for;
 - (b) adequate provision had not been made for known material doubtful debts and for any material diminution in value of other assets;
 - (c) there was any non-compliance with the Act and regulations, licensing conditions and directions issued by the Authority;
 - (d) the insurer has not followed up on any recommendation made by the Authority; and
 - (e) there are conflicts of interests involving management or staff in areas such as underwriting, claims settlement and investment resulting or which may result in any person receiving an undue benefit or advantage at the expense of policy owners.

Public Accountants and Chartered Accountants Singapore

* Delete as applicable.

Appendix

| Independent Auditor's Findings | Independent Auditor's Recommendations | Insurer's Comments |
|--------------------------------|--|-----------------------|
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Instructions for completion of Form A9

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For a captive insurer licensed to carry on general business, Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For a captive insurer licensed to carry on life business, Forms A1, A2 and A3, including the Notes but excluding the Annexes, shall be audited.

| NAME OF INSURER | | |
|-------------------------------------|-----------------------|--|
| FORM L1 – STATEMENT OF PREMIUMS, CL | AIMS AND DISTRIBUTION | N EXPENSES OF DIRECT INSURER IN RESPECT OF LIFE BUSINESS |
| | FROM | _то |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | | |
|---|---------|---|----------------------|-------------------|-------------------------|-------------------|-------------------|--|--|--|--|--|
| | - | Life Business in Singapore | | | | | | | | | | |
| Description | Row No. | Si | ngapore Insurance Fi | und | Offshore Insurance Fund | | | | | | | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | | | | | |
| GROSS PREMIUMS | | | | | | | | | | | | |
| Individual business: | | | | | | | | | | | | |
| Single premiums | 1 | | | | | | | | | | | |
| Regular premiums - new business | 2 | | | | | | | | | | | |
| Regular premiums - renewal business | 3 | | | | | | | | | | | |
| Group business: | | | | | | | | | | | | |
| Premiums | 4 | | | | | | | | | | | |
| Direct insurance premiums (1 to 4) | 5 | | | | | | | | | | | |
| Inward reinsurance premiums | 6 | | | | | | | | | | | |
| Total (5 to 6) = Row 1 of Form A2 | 7 | | | | | | | | | | | |
| GROSS CLAIMS SETTLED | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 8 | | | | | | | | | | | |
| Accident and health benefits other than total permanent disability and critical illness | 9 | | | | | | | | | | | |
| Maturity/ Anticipated endowment | 10 | | | | | | | | | | | |
| Surrenders | 11 | | | | | | | | | | | |
| Annuities | 12 | | | | | | | | | | | |
| Cash bonuses | 13 | | | | | | | | | | | |
| Others | 14 | | | | | | | | | | | |
| Total (8 to 14) = Row 4 of Form A2 | 15 | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | | | | | |
| Individual business: | | | | | | | | | | | | |
| First period commissions - single premium | 16 | | | | | | | | | | | |
| First period commissions - regular premium | 17 | | | | | | | | | | | |
| Renewal commissions | 18 | | | | | | | | | | | |
| Group business: | | | | | | | | | | | | |
| Commissions | 19 | | | | | | | | | | | |
| Individual and group business: | | | | | | | | | | | | |
| Overriding commissions | 20 | | | | | | | | | | | |
| Production and other bonuses | 21 | | | | | | | | | | | |
| Trailer fees | 22 | | | | | | | | | | | |
| Cost of benefits and services | 23 | | | | | | | | | | | |
| Other cash payments | 24 | | | | | | | | | | | |
| Total distribution cost excluding reinsurance commissions (16 to 24) | 25 | | | | | | | | | | | |
| Reinsurance commissions | 26 | | | | | | | | | | | |
| Total (25 - 26) = Row 17 of Form A2 | 27 | | | | | | | | | | | |

Instructions for completion of Form L1

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. "New business" refers to any business that enters the books of the insurer for the first time.
- 4. "Disability" includes long-term care benefits.
- 5. "Surrenders" includes surrenders of bonus.
- 6. "Cost of Benefits and Services" includes all non-monetary benefits given and services provided to the salesperson, for example, loans, sales convention, insurance cover, office accommodation and equipment, and general stationery.
- 7. "Other cash payments" includes all payments made to the salesperson, including sales incentives and cash incentives, but does not include basic commissions and overrides, production and other bonuses.

| NAME OF INSURER | | |
|-----------------|---|--|
| FORM | M L3 – STATEMENT OF POLICIES ISSUED TO INDIVIDUALS IN RESPECT OF DIRECT LIFE BUSINESS | |
| | FROMTO | |

SINGAPORE INSURANCE FUND

| | | | Partic | ipating | | Non-Participating | | | | | | Investment-Linked | | | | | |
|---|-----------|-----------------------------------|-------------|------------------------------------|-------------|-------------------|-----------------------|-------------|------------------------------------|-------------|-------------------------|--------------------|-------------|-----------------|-----------------------|-------------|--|
| Description | Row No. | Single Premium Busines | ss | Regular Premium Busine | ss | 8 | ingle Premium Busines | ss | Regular Premium Busine | ss | Single Premium Business | | | Re | gular Premium Busines | ss | |
| | TIOW 140. | Single Premium Number of Policies | Sum Insured | Regular Premium Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | |
| NEW BUSINESS | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | |
| Whole life | 1 | | | | | | | | | | | | | | | | |
| Endowment | 2 | | | | | | | | | | | | | | | | |
| Term | 3 | | | | | | | | | | | | | | | | |
| Accident | 4 | | | | | | | | | | | | | | | | |
| Health | 5 | | | | | | | | | | | | | | | | |
| Others | 6 | | | | | | | | | | | | | | | | |
| Total (1 to 6) | 7 | | | | | | | | | | | | | | | | |
| Annuities only | 8 | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| TERMINATIONS AND TRANSFERS | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 9 | | | | | | | | | | | | | | | | |
| Maturity | 10 | | | | | | | | | | | | | | | | |
| Expiry | 11 | | | | | | | | | | | | | | | | |
| Surrender | 12 | | | | | | | | | | | | | | | | |
| Forfeiture | 13 | | | | | | | | | | | | | | | | |
| Net transfers | 14 | | | | | | | | | | | | | | | | |
| Others | 15 | | | | | | | | | | | | | | | | |
| Total (9 to 15) | 16 | | | | | | | | | | | | | | | | |
| Annuities only | 17 | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| BUSINESS IN FORCE | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | |
| Whole life | 18 | | | | | | | | | | | | | | | | |
| Endowment | 19 | | | | | | | | | | | | | | | | |
| Term | 20 | | | | | | | | | | | | | | | | |
| Accident | 21 | | | | | | | | | | | | | | | | |
| Health | 22 23 | | | | | | | | | | | | | | | | |
| Others | | | | | | | | | | | | | | | | | |
| Total (18 to 23) | 24 | | | | | | | | | | | | | | | | |
| Annuities only (Row 25 of last period + 8 - 17) | 25 | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |

OFFSHORE INSURANCE FUND

| | | | | Partic | pating Non-Participating | | | | | | Investment-Linked | | | | | | | | |
|---|---------------------------------------|---|----------------------|-------------|--------------------------|---------------------|-------------|----------------|---------------------|-------------|-------------------|-----------------------|-------------|----------------|----------------------|-------------|-----------------|-----------------------|-------------|
| Description | Row No. | s | ingle Premium Busine | ss | Re | gular Premium Busin | ess | s | ngle Premium Busine | ss | Re | egular Premium Busine | ess | s | ingle Premium Busine | ss | Re | egular Premium Busine | ass |
| Description | HOW NO. | | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured | Single Premium | Number of Policies | Sum Insured | Regular Premium | Number of Policies | Sum Insured |
| NEW BUSINESS | | | | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | | | | 1 |
| Whole life | 1 | | | | | | | | | | | | | | | | | | + |
| Endowment | 2 | | | | | | | | | | | | | | | | | | + |
| Term | 3 | | | | | | | | | | | | | | | | | | - |
| Accident | 4 | | | | | | | | | | | | | | | | | | + |
| Health | 5 | | | | | | | | | | | | | | | | | | + |
| Others | 6 | | | | | | | | | | | | | | | | | | |
| Total (1 to 6) | 7 | | | | | | | | | | | | | | | | | | + |
| Annuities only | 8 | | | | | | | | | | | | | | | | | | 1 |
| TERMINATIONS AND TRANSFERS Policies other than annuities: Death, total permanent disability, critical illness Maturity Expiry Surrender Forfeiture Net transfers Others | 9 10 11 12 13 14 15 | | | | | | | | | | | | | | | | | | |
| Total (9 to 15) | 16 | | | | | | | | | | | | | | | | | | |
| Annuities only | 17 | | | | | | | | | | | | | | | | | | |
| BUSINESS IN FORCE Policies other than annuities: | | | 8 | | 1 | 1 | | | | | 1 | 1 | | | 8 | | | | |
| Whole life | 18 | | | | | | | | | | | | | | | | - | | + |
| Endowment | 19 | | | | | | | | | | | | | | | | | | |
| Term | 19 20 21 | | | | | | | | | | | | | | | | | | |
| Accident | | | | | | | | | | | | | | | | | | | |
| Health | 22 | | | | | | | | | | | | | | | | | | |
| Others | 23 | | | | | | | | | | | | | | | | | | |
| Total (18 to 23) | 24 | | | | | | | | | | | | | | | | | | |
| Annuities only (Row 25 of last period + 8 - 17) | 25 | | | | | | | | | | | | | | | | 1 | | |

Notes to Form L3 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

- Note 1 Details of mortgage reducing term policies (Rows 3 and 20).
- Note 2 Breakdown for "Others" (Rows 6, 15 and 23).

Instructions for completion of Form L3 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. This Form shall include all direct and reinsurance business relating to life policies issued to individuals.
- 5. An individual policy or a rider which provides more than one type of benefit shall be classified as though it is an individual policy or rider which provides only the predominant type of benefit. The total premium for this individual policy or rider may be shown under the predominant type of benefit.
- 6. Any rider which provides only one type of benefit shall be classified according to type, i.e. "whole life", "endowment", "term", "accident", "health" or "others".
- 7. Items in this Form shall be shown after deduction of amounts in respect of reinsurance on the coinsurance method of liabilities of the insurer.
- 8. Items for premiums (except for single premium) and, in the case of annuities, items for amounts insured shall be the amounts payable per year

and includes extra premiums in respect of higher risks experienced by the insured.

- 9. Top-ups to premiums in respect of single premium policies shall be reported in "New Business" under "Single Premium Business".
- 10. Increases to regular premiums in respect of regular premium policies shall be reported in "New Business" under "Regular Premium Business".
- 11. Decreases to regular premiums in respect of regular premium policies shall be reported in "Terminations and transfers" under "Regular Premium Business".
- 12. "New business" includes —
- (a) any policy issued as a conversion of a term contract; and
- (b) any policy sold and cancelled subsequently during the same reporting period, regardless of whether these cancellations were made within the free-look period.
- 13. "Number of policies" does not apply to riders.
- 14. Items under "Terminations and transfers" of this Form shall be shown exclusive of bonus additions.
- 15. "Surrender" refers to a policy which lapses after it has acquired a surrender value. This also includes policies whose non-forfeiture loan option has expired.
- 16. "Forfeiture" refers to a policy which carries a surrender value and lapses before it acquires the surrender value.
- 17. Lapses shall be reported net of reinstatements.
- 18. In the case of a policy which does not have a surrender value, for example, term, accident or health, the policy is considered an expiry if it lapses.
- 19. Reduction of any portion of sums insured of mortgage related term policies shall be classified under "Expiry".

- 20. "Net transfers" refers to the increase or decrease by transfers of policies to or from Singapore registers.
- 21. "Others" under "Terminations and transfers" includes —
- (a) term policies converted to whole life policies; and
- (b) any policy cancelled within the free-look period.

| | | | NAME OF INSURER | | |
|-----------------|------------|-------|------------------|---|--|
| | | | FORM L4 - STATEM | TEMENT OF GROUP POLICIES IN RESPECT OF DIRECT LIFE BUSINESS | |
| | | | | FROMTO | |
| Co Code | Year | Month | | | |
| | | | | | |
| SINGAPORE INSUI | RANCE FUND | | | | |

| INSURANCE | |
|-----------|--|
| | |

| | | | | Participating | | | | | Non-Participating | | | | | Investment-Linked | | |
|---|---------|--------------------|-----------------|---------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|
| Description | Row No. | Number of Policies | Number of Lives | Sum Insured | Pren | niums | Number of Policies | Number of Lives | Sum Insured | Prem | iums | Number of Policies | Number of Lives | Sum Insured | Prem | iums |
| | | Number of Policies | Covered | Sum insured | Single | Regular | Number of Policies | Covered | Sum insured | Single | Regular | Number of Policies | Covered | Sum insured | Single | Regular |
| NEW BUSINESS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 1 | | | | | | | | | | | | | | | |
| Accident | 2 | | | | | | | | | | | | | | | |
| Health | 3 | | | | | | | | | | | | | | | |
| Others | 4 | | | | | | | | | | | | | | | |
| Total (1 to 4) | 5 | | | | | | | | | | | | | | | |
| Annuities only | 6 | | | | | | | | | | | | | | | |
| INCREASES UNDER EXISTING POLICIES | | | | | | | | | | | | | | | | |
| Policies other than annuities | 7 | | | | | | | | | | | | | | | |
| Annuities only | 8 | | | | | | | | | | | | | | | |
| TERMINATIONS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Expiry | 9 | | | | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 10 | | | | | | | | | | | | | | | |
| Others | 11 | | | | + | | | | | | | | | | | |
| Total (9 to 11) | 12 | | | | + | | | | | | | | | | | |
| Annuities only | 13 | | | | + | | | | | 1 | | | | | | |
| Parituities only | 10 | | l. | | | 1 | | | | | | | | | | |
| BUSINESS IN FORCE | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 14 | | | | | | | | | | | | | | | |
| Accident | 15 | | | | | | | | | | | | | | | |
| Health | 16 | | | | | | | | | | | | | | | |
| Others | 17 | | | | | | | | | | | | | | | |
| Total (14 to 17) | 18 | | | | | | | | | | | | | | | |
| Annuities only (Row 19 of last period + 6 + 8 - 13) | 19 | | | | | | | | | | | | | | | |

OFFSHORE INSURANCE FUND

| | | | | Participating | | | | | Non-Participating | | | | | Investment-Linked | | |
|---|--------|--------------------|-----------------|---------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|--------------------|-----------------|-------------------|--------|---------|
| Description | Row No | Number of Policies | Number of Lives | Sum Insured | Pre | emiums | Number of Policies | Number of Lives | Sum Insured | Prem | iums | Number of Policies | Number of Lives | Sum Insured | Pren | miums |
| | | Number of Policies | Covered | Sum insured | Single | Regular | Number of Policies | Covered | Sum insured | Single | Regular | Number of Policies | Covered | Sum insured | Single | Regular |
| NEW BUSINESS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 1 | | | | | | | | | | | | | | | |
| Accident | 2 | | | | | | | | | | | | | | | |
| Health | 3 | | | | | | | | | | | | | | | |
| Others | 4 | | | | | | | | | | | | | | | |
| Total (1 to 4) | 5 | | | | | | | | | | | | | | | |
| Annuities only | 6 | | | | | | | | | | | | | | | |
| INCREASES UNDER EXISTING POLICIES | | | | | | | | | | | | | | | | |
| Policies other than annuities | 7 | | | | | | | | | | | | | | | |
| Annuities only | 8 | | | | | | | | | | | | | | | |
| , | | * | | • | * | | * | | • | * | | * | • | | | |
| TERMINATIONS | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Expiry | 9 | | | | | | | | | | | | | | | |
| Death, total permanent disability, critical illness | 10 | | | | | | | | | | | | | | | |
| Others | 11 | | | | | | | | | | | | | | | |
| Total (9 to 11) | 12 | | | | | | | | | | | | | | | |
| Annuities only | 13 | | | | | | | | | | | | | | | |
| BUSINESS IN FORCE | | | | | | | | | | | | | | | | |
| Policies other than annuities: | | | | | | | | | | | | | | | | |
| Term | 14 | | | | | | | | | | | | | | | |
| Accident | 15 | | | | 1 | | | | | 1 | | | | | | |
| Health | 16 | | | | 1 | | | | | | | | | | | |
| Others | 17 | | | | 1 | | | | | 1 | | | | | | |
| Total (14 to 17) | 18 | | | | 1 | | | | | 1 | | | | | | |
| Annuities only (Row 19 of last period + 6 + 8 - 13) | 19 | - | | | - | | - | | - | -1 | | | | | l . | 8 |

Notes to Form L4 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Breakdown for "Others" (Rows 4, 11 and 17).

Note 2 Number of dependants covered under group policies ("Number of lives covered" column, Row 18).

Note 3 Gross premiums received or receivable (prepared on the same basis as "Gross premiums" in Form A2) in respect of group policies for the following lines of business:

- (a) Term;
- (b) Accident;
- (c) Health;
- (d) Annuities; and
- (e) Others.

Note 4 Incurred loss ratios (calculated by dividing net claims incurred by premiums earned during the period) in respect of group policies for the following lines of business:

- (a) Term;
- (b) Accident;
- (c) Health;
- (d) Annuities; and
- (e) Others.

Instructions for completion of Form L4 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. This Form shall include all direct and reinsurance business relating to group policies.
- 5. A group policy or rider which provides more than one type of benefit shall be classified as though it is a group policy or rider which provides only the predominant type of benefit. The total premium for this group policy or rider may be shown under the predominant type of benefit.
- 6. Any rider which provides only one type of benefit shall be classified according to type, i.e. "term", "accident", "health" or "others".
- 7. Items in this Form shall be shown after deduction of amounts in respect of reinsurance on the coinsurance method of liabilities of the insurer.
- 8. Items for premiums (except for single premium) and, in the case of annuities, items for amounts insured shall be the amounts payable per year.
- 9. "Number of lives covered" refers to the number of lives insured under the group policy.
- 10. Extensions of coverage to additional lives and upward revisions of amount of insurance shall be classified under "Increases under existing policies".
- 11. "Expiry" includes decreases under existing contracts with respect to employees leaving or retiring.

12. "Others" under "Terminations" includes decreases under existing contracts but excludes those decreases classified as "Expiry".

| | | | NAME OF INSURER |
|-----|------|-------|---|
| | | | FORM L6 – ABSTRACT OF VALUATION RESULTS OF DIRECT INSURER IN RESPECT OF LIFE BUSINESS |
| | | | AS AT |
| ode | Year | Month | |

SINGAPORE INSURANCE FUND

POLICY LIABILITIES OF PARTICIPATING FUND

| | | Particul | ars of the Policies V | aluation | | | Prese | nt Value Statistics | | |
|--------------------------------------|---------|--------------------|-----------------------|-----------------|-----------------|-----------------|-----------------|---------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 - PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| | | | | | | | | | | |
| GROUP 2 - NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | 1 | | 1 | | T | T | I | | 1 |
| Single premium | 10 | | | | | | | | | |
| Regular premium | - 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

| | | Particul | ars of the Policies V | aluation | | | Prese | nt Value Statistics | | |
|--------------------------------------|---------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|---------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 - PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| | | | | | | | | | | |
| GROUP 2 - NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | 1 | | | |
| Single premium | 10 | | | | | | | | | |
| Regular premium | 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

POLICY LIABILITIES OF NON-PARTICIPATING FUND

| | | Particu | lars of the Policies V | aluation | Present Value Statistics | | | | | | | |
|---------------------|---------|--------------------|------------------------|-----------------|--------------------------|--------------|-----------------|------------|--------------------------|--|--|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | | |
| Whole life: | | | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | | | |
| Endowment: | | | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | | | |
| Term | 5 | | | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | | | |
| Annuity | 7 | | | | | | | | | | | |
| Others | 8 | | | | | | | | | | | |
| TOTAL (1 to 8) | 9 | | | | | | | | | | | |

POLICY LIABILITIES OF INVESTMENT-LINKED FUND

| | | | Particu | lars of the Policies Va | aluation | | | Nor | n-Unit Reserves | | | | |
|---------------------|-------------|---------|--------------------|-------------------------|-----------------|-----------------|--------------|-----------------|---------------------|--------------------------|--|---------------|-----------------|
| | Description | Row No. | | | | | | Prese | nt Value Statistics | | | Unit Reserves | Total |
| | | | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | [7] | [8] = [6] + [7] |
| Whole life: | | | | | | | | | | | | | |
| Single premium | | 1 | | | | | | | | | | | |
| Regular premium | | 2 | | | | | | | | | | | |
| Endowment: | | | | | | | | | | | | | |
| Single premium | | 3 | | | | | | | | | | | |
| Regular premium | | 4 | | | | | | | | | | | |
| Term | | 5 | | | | | | | | | | | |
| Accident and health | | 6 | | | | | | | | | | | |
| Annuity | | 7 | | | | | | | | | | | |
| Others | | 8 | | | | | | | | | | | |
| TOTAL (1 to 8) | | 9 | | | | | | | | | | | |

OFFSHORE INSURANCE FUND

POLICY LIABILITIES OF PARTICIPATING FUND

| | | Particul | ars of the Policies V | 'aluation | | | Prese | ent Value Statistics | | |
|--------------------------------------|---------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|----------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 – PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| GROUP 2 – NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 10 | | | | | | | | | |
| Regular premium | 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

| | | Particula | ars of the Policies V | aluation | | | Prese | nt Value Statistics | | |
|--------------------------------------|---------|--------------------|-----------------------|-----------------|-----------------|--------------|-----------------|---------------------|--------------------------|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] |
| GROUP 1 – PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | |
| Term | 5 | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | |
| Annuity | 7 | | | | | | | | | |
| Others | 8 | | | | | | | | | |
| Sub-total (1 to 8) | 9 | | | | | | | | | |
| GROUP 2 – NON-PARTICIPATING POLICIES | | | | | | | | | | |
| Whole life: | | | | | | | | | | |
| Single premium | 10 | | | | | | | | | |
| Regular premium | 11 | | | | | | | | | |
| Endowment: | | | | | | | | | | |
| Single premium | 12 | | | | | | | | | |
| Regular premium | 13 | | | | | | | | | |
| Term | 14 | | | | | | | | | |
| Accident and health | 15 | | | | | | | | | |
| Annuity | 16 | | | | | | | | | |
| Others | 17 | | | | | | | | | |
| Sub-total (10 to 17) | 18 | | | | | | | | | |
| TOTAL (9 + 18) | 19 | | | | | | | | | |

POLICY LIABILITIES OF NON-PARTICIPATING FUND

| | | Particula | ars of the Policies V | aluation | Present Value Statistics | | | | | | | |
|---------------------|---------|--------------------|-----------------------|-----------------|--------------------------|--------------|-----------------|------------|--------------------------|--|--|--|
| Description | Row No. | Number of Policies | Sum Insured | Office Premiums | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | | |
| Whole life: | | | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | | | |
| Endowment: | | | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | | | |
| Term | 5 | | | | | | | | | | | |
| Accident and health | 6 | | | | • | | | | | | | |
| Annuity | 7 | | | | | | | | | | | |
| Others | 8 | | | | • | | | | | | | |
| TOTAL (1 to 8) | 9 | | | | | | | | | | | |

POLICY LIABILITIES OF INVESTMENT-LINKED FUND

| Description | | Particulars of the Policies Valuation | | Non-Unit Reserves | | | | | | | | |
|---------------------|---------|---------------------------------------|-------------|-------------------|--------------------------|--------------|-----------------|------------|--------------------------|--|---|-----------------|
| | Row No | | | Office Premiums | Present Value Statistics | | | | Unit Reserves | Total | | |
| Description | now No. | Number of Policies | Sum Insured | | Benefits [1] | Expenses [2] | Premiums [3] | PAD [4] | Negative Reserves [5] | Total [6] = [1] + [2] - [3] + [4] + [5] | | [8] = [6] + [7] |
| Whole life: | | | | | | | | | | | | |
| Single premium | 1 | | | | | | | | | | | |
| Regular premium | 2 | | | | | | | | | | | |
| Endowment: | | | | | | | | | | | | |
| Single premium | 3 | | | | | | | | | | | |
| Regular premium | 4 | | | | | | | | | | | |
| Term | 5 | | | | | | | | | | | |
| Accident and health | 6 | | | | | | | | | | | |
| Annuity | 7 | | | | | | | | | | | |
| Others | 8 | | | | | | | | | | • | |
| TOTAL (1 to 8) | 9 | | | | | | | | | | | |

| Name of actuary: | |
|------------------|--|
| Signature: | |
| Date: | |

Instructions for completion of Form L6

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. The policy liabilities of an insurance fund established and maintained under the Act shall be calculated in accordance with regulation 14 of the Insurance (General Provisions and Exemptions for Captive Insurers) Regulations 2004 (G.N. No. S 803/2004).
- 3. "Office premiums" shall be shown according to the amounts per year of future payments.
- 4. "PAD" means any provision made for any adverse deviation from the expected experience.
- 5. For the purposes of completing the Table "Policy Liabilities of Participating Fund", "PAD" includes any non-guaranteed benefits.
- 6. "Negative reserves" shall be reported as an absolute amount.
- 7. In respect of "Present Value Statistics", "Total" means the sum of "Benefits", "Expenses", "PAD" and "Negative Reserves" less "Premiums".

| | | | | NAME OF INSURER |
|---|---------|------|-----|---|
| | | | | FORM L8 - STATEMENT OF ANALYSIS OF EXPERIENCE IN RESPECT OF LIFE BUSINESS |
| | | | | FROM |
| | Co Code | Year | Mor | |
| ſ | | | | |

| | | | | | Insurance Funds Establishe | d and Maintained by Insurer under the Act | | | | | |
|--|---------|-----------------|--------------------------|----------------------------------|----------------------------------|---|-------------------------|--------------------------------------|--|--|--|
| | | | | | Life B | isiness in Singapore | | | | | |
| Description . | Row No. | | Singapore Insurance Fund | | | | Offshore Insurance Fund | | | | |
| Description Row | | Participating | | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | | | |
| | | Actual Expected | Actual Actual Actual | Expected Actual Less Expected | Actual Expected Actual Less Expe | | | Actual Expected Actual Less Expected | | | |
| Sources of net income arising in the year: | | | | | | | | | | | |
| New business | 1 | | | | | | | | | | |
| Mortality/ Morbidity | 2 | | | | | | | | | | |
| Forfeiture/ Surrender | 3 | | | | | | | | | | |
| Interest | 4 | | | | | | | | | | |
| Expense | 5 | | | | | | | | | | |
| Change in basis | 6 | | | | | | | | | | |
| Miscellaneous | 7 | | | | | | | | | | |
| Total (1 to 7) = Row 25 of Form A2 | 8 | | | | | | | | | | |

| Name of actuary: | |
|------------------|--|
| Signature: | |
| Date: | |

Instructions for completion of Form L8

- 1. The "Expected" column shall contain the expected experience arising from the basis used in the valuation of policy liabilities as at the beginning of the accounting period. The "Actual" column shall contain the corresponding actual experience emerging during the accounting period. The expected experience for new business and change in basis shall be zero.
- 2. For the purpose of this Form, any change in the basis on which the policy liabilities are valued during the accounting period shall be assumed to have occurred at the end of the accounting period.

| NAME OF INSURER | | | |
|--|-------------|--------------------------|-------------------------|
| FORM L9 – STATEMENT OF PARTIC | IPATING FUI | ND ALLOCATIONS | |
| FROMT | о | | |
| Co Code Year Month | | | |
| Description | Row No. | Singapore Insurance Fund | Offshore Insurance Fund |
| Bonus payments made to policy owners in anticipation of allocation | 1 | | |
| Allocation to policy owners: | | | |
| Cash bonus | 2 | | |
| Reversionary bonus | 3 | | |

4

5

6

Terminal bonus

Allocation to surplus account

Total amount to policy owners (1 to 4)

Instruction for completion of Form L9

| Ι. | All amounts snown are to be rounded to the hearest dollar. |
|----|--|
| | |
| | |

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (CAPTIVE INSURERS)

| Name of Insurer: | | | | |
|---|----------------------------------|-------------------------|----------------------------------|-------------------------------|
| FORM L1 | 10 – ACTUARY'S CERTIFIC | ATE ON PARTICIPAT | ING FUND ALLOCATIONS | |
| | FROM | то | | |
| I have conducted an investigation into the bonuthe Insurance Act (Cap. 142) and it is my opiniparticipating fund, and is in accordance with the | on that the allocation is fair a | and equitable, having t | aken into account the prospectiv | e financial conditions of the |
| The amount of bonus to policy owners and allo | ocation to the surplus accoun | t are as shown below: | | |
| Descript | ion | Row No. | Singapore Insurance Fund | Offshore Insurance Fund |
| Bonus payments made to policy owners in anti | icipation of allocation | 1 | | |
| Allocation to policy owners: | | | | |
| Cash bonus | | 2 | | |
| Reversionary bonus | | 3 | | |
| Terminal bonus | | 4 | | |
| Total amount to policy owners (1 to 4) | | 5 | | |
| Allocation to surplus account | | 6 | | |
| T | | | | |
| *Qualifications (if none, state "none"): | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Name of actuary: | _ | | | |
| Signature: | <u> </u> | | | |
| Date: | | | | |

Instruction for completion of Form L10

All amounts shown are to be rounded to the nearest dollar.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (CAPTIVE INSURERS)

| Name of Insurer: | | |
|--|----------------------------------|---------------------------|
| FORM L11 – ACTUARY'S CERTIFICATE ON POLICY LIABIL | ITIES IN RESPECT OF LIFE BU | JSINESS |
| ACTUARIAL INVESTIGATION OF POL | | |
| AS AT | | |
| I have conducted an investigation into the valuation of policy liabilities relating to life to 142) ("the Act") and confirm that the valuation is in accordance with all applicable required thereunder and any directions issued by the Authority, subject to the qualifications stately follows: | uirements stipulated under the A | Act, any regulations made |
| Description | Singapore Insurance Fund | Offshore Insurance Fund |
| Participating Fund | | |
| Non-Participating Fund | | |
| Investment-Linked Fund | | |
| *Qualifications (if none, state "none"): | | |
| Name of actuary: | | |
| Signature: | | |
| Date: | | |

Instruction for completion of Form L11

| 1. | All amounts shown are to be rounded to the nearest dollar. |
|----|--|
| | |
| | |

| NAME OF INSURER | | |
|-----------------|-------------------------------|---------------------------------|
| | FORM G1 - STATEMENT OF OPERAT | ING RESULTS BY LINE OF BUSINESS |
| | FROM | TO |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

SINGAPORE INSURANCE FUND

| SINGAPORE INSURANCE FUND | | | | | | | | | | | | | | | | |
|---|----------|-------|-------------|---------------|----------|-------|----------------------|----------------------|--------|--|--------|-------------|---------------------------|---------------------------|--------|-------|
| Description | Row No. | Cargo | Marine Hull | Aviation Hull | Property | Motor | Employers' Liability | Personal Accident | Health | Public Liability/ Product Liability | Surety | Engineering | Professional Indemnity | Credit/ Credit-Related | Others | Total |
| PREMIUMS | | | | | | | | | | | | | | | | - |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | | | | | | | | |
| Singapore | 2 | 1 | | | | | | | | | | | | | | |
| Other ASEAN countries | 3 | 1 | | | | | | | | | | | | | | |
| Other countries | 4 | 1 | | | | | | | | | | | | | | |
| Total (2 to 4) | 5 | 1 | | | | | | | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | 1 | | | | | | | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | | Ÿ | | | , | | · | | | | | | • | | Ÿ | |
| Singapore | 7 | 1 | | | | | | | | | | | | | | |
| Other ASEAN countries | 8 | | | | | | | | | | | | | | | |
| Other countries | 9 | | | | | | | | | | | | | | | |
| Total (7 to 9) | 10 | | | | | | | | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 12 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | | | | | | | | | | | | | | |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | | | | | | | | | | | |
| , | | | | | | | | | Ų. | | | | | <u> </u> | | |
| CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 15 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | 13 | | | | | | | | | | | | | | | |
| Singapore | 16 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 17 | | | | | | | | | | | | | | | |
| Other ASEAN Countries Other countries | 18 | | | | | | | | | | | | | | | |
| Total (16 to 18) | 19 | | | | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | | | | |
| Total gross claims settled (15 + 19) Recoveries from reinsurance business ceded to reinsurers in - | 20 | | | | - | | | | | + | | | | | + | |
| | 21 | | | | | | | | | | | | | | | |
| Singapore Other ASEAN countries | 22 | | | | | | | | | | | | | | | |
| | 23 | | | | | | | | | | | | | | | |
| Other countries | 24 | | | | | | | | | | | | | | | |
| Total (21 to 23) | 25 | | | | | | | | | | | | | | | |
| Net claims settled (20 - 24) | | | | | | | | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 26 27 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 28 | | | | | | | | | | | | | | | |
| Net claims incurred (25 + 26 + 27) | 28 | | | | | | | | | 1 | | | | | | |
| MANAGEMENT EVERNOES | | | | | | | | | | | | | | | | |
| MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 29 | | | | | | | | | | | | | | | |
| DISTRIBUTION EVENTORS (INCOME) | | | | | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | 1 | | | | | | | | 1 | |
| Commission expenses | 30 | | | | | | | | | | | | | | | |
| Reinsurance commission income | 31 | | | | | | | | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) | 32 | | | | | | | | | 1 | | | | | | |
| Other distribution expenses/ (income) | 33 | | | | | | | | | | | | | | | |
| Total distribution expenses/ (income) (32 + 33) | 34 | | | ļ | <u> </u> | | 1 | | | 1 | | ļ | | | | |
| UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | | | | | | | | | | | | | | |
| Ondo withing gain (1055) (14 * 20 * 25 * 34) | 30 | | | l | | | 1 | | 1 | 1 | | l | 1 | | | |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | | | | | | | | | | | | | | |
| NET INVESTMENT INCOME/ (LUSS) | 36 | | | I | | | 1 | | I | 1 | | l | 1 | | | |
| OPERATING RECUITO (05 - 00) | 37 | | | | | | | | | | | | | | | |
| OPERATING RESULTS (35 + 36) | 3/ | | | l | | | 1 | | 1 | 1 | | l | | | | |

OFFSHORE INSURANCE FUND

| | | | ı | ı | | ı | ı | ı | |
|--|----------|-------|-------------|---------------|----------|-------|-------------|-------------------------|-------|
| Description | Row No. | Cargo | Marine Hull | Aviation Hull | Property | Motor | Engineering | Liability and Others | Total |
| PREMIUMS | | | | | | | | | |
| Gross premiums | | | | | | | | | |
| Direct business | 1 | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | |
| Singapore | 2 | | | | | | | | |
| Other ASEAN countries | 3 | | | | | | | | |
| Other countries | 4 | | | | | | | | |
| Total (2 to 4) | 5 | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | | | 1 | 1 | | 1 | 1 | 1 | |
| Singapore | 7 | | | | | | | | |
| Other ASEAN countries | 8 | | | | | | | | |
| Other countries | 9 | | | | | | | | |
| Total (7 to 9) | 10 | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 12 | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | | | | | | | |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | | | | |
| | | | | | | | | | |
| CLAIMS | | | | | | | | | |
| Gross claims settled | 45 | | I | | | | I | I | |
| Direct business | 15 | | | | | | | | |
| Reinsurance business accepted from cedants in - | 40 | | ı | | | | ı | ı | |
| Singapore | 16 | | | | | | | | |
| Other ASEAN countries | 17 | | | | | | | | |
| Other countries | 18 | | | | | | | | |
| Total (16 to 18) | 19 | | | | | | | | |
| Total gross claims settled (15 + 19) | 20 | | | | | | | | |
| Recoveries from reinsurance business ceded to reinsurers in - | | | l | | | | l | l | |
| Singapore | 21 | | | | | | | | |
| Other ASEAN countries | 22 | | | | | | | | |
| Other countries | 23 | | | | | | | | |
| Total (21 to 23) | 24 25 | | | | | | | | |
| Net claims settled (20 - 24) | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 26 27 | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 28 | | | | | | | | |
| Net claims incurred (25 + 26 + 27) | 20 | | | l | | l | | | |
| MANAGEMENT EXPENSES | | | | | | | | | |
| Management Expenses | 29 | | | | | | | | |
| and agonotic Exponess | | | I. | I. | | I. | I. | I. | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | | |
| Commission expenses | 30 | | | | | | | | |
| Reinsurance commission income | 31 | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) | 32 | | | | | | | | |
| Other distribution expenses/ (income) | 33 | | | | | | | | |
| Total distribution expenses/ (income) (32 + 33) | 34 | | | | | | | | |
| , | | | | | | | | | |
| UNDERWRITING RESULTS | | | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | | | | | | | |
| , , , , , , , , , , , , , , , , , , , | | | • | • | - | • | • | • | |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | | | | | | | |
| | | | | | | | | | |
| OPERATING RESULTS (35 + 36) | 37 | | | | | | | | |

Notes to Form G1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Note 2 Amount of gross premiums written for the following lines of business:

- (a) Agriculture;
- (b) Catastrophe excess of loss reinsurance;
- (c) Energy;
- (d) Luxury lines (such as fine art and specie, jewellers block, and yachts);
- (e) Professional indemnity (for Offshore Insurance Fund only);
- (f) Trade credit; and
- (g) Breakdown of Singapore Insurance Fund "Others" and Offshore Insurance Fund "Liability and Others" as follows:
 - (i) Cyber liability;
 - (ii) Environmental liability;
 - (iii) Political risk;
 - (iv) Terrorism;
 - (v) War; and
 - (vi) Others (to specify based on insurer's internal classification).

Note 3 Amount of gross premiums written for direct business from the following distribution channels:

- (a) Agents;
- (b) Brokers;
- (c) Bancassurance; and
- (d) Others.

Instructions for completion of Form G1 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "-".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.

- 3. For the Singapore Insurance Fund, captive insurers shall choose to either —
- (a) report information relating to "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business separately; or
- (b) aggregate information relating to "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business and report them under "Others" line of business.
- 4. For the purpose of risk classification, where separate figures for each line of business are not available, as in a combined policy covering several classes of risks, the premiums shall be shown under the predominant class of risk.
- 5. For annual policies issued in respect of direct risks or facultative reinsurance inward risks, an insurer shall recognise the gross premium income in full when the risks commence. Where the quantum of such gross premium income cannot be ascertained at the policy commencement date, it shall be estimated.
- 6. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from gross premiums.
- 7. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 8. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 9. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate

to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

- 10. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-5, A1-6, A-1-9 and A1-10.
- 11. "Recoveries from reinsurance business ceded" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims settled, including portfolio losses, during the period.
- 12. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 13. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 14. "Management expenses" has the same meaning as in Form A2.
- 15. "Other distribution expenses/ (income)" includes agency allowances and profit commissions.

16. "Net investment income" has the same meaning as "Net investment income/ (loss)" in Form A2.

Appendix E

LIST OF INSURANCE FORMS FOR FINANCIAL GUARANTEE INSURERS

| Form | Title | | | | | |
|--|---|--|--|--|--|--|
| Forms A1 to A9, L1 to L11 and G1 to G4, including their Notes, Annexes and instructions for completion, are the same as those in Appendix B. | | | | | | |
| 0.5 | Statement of Premiums, Claims and Underwriting Results in | | | | | |
| G5 | respect of Financial Guarantee Insurance | | | | | |
| G6 | Statement of Total Net Exposure | | | | | |
| G7 | Qualified Capital (Financial Guarantee Insurance) | | | | | |

| NAME | | |
|------|--|--|
| | | |
| | | |

FORM G5 – STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF FINANCIAL GUARANTEE INSURANCE

FROM ______TO ____

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| PREMIUMS Gross premiums Direct business 1 | Infrastructure | Government | surance Fund (Finance Real Estate | | Others | Total | Asset Backed | Infrastructure | Government | Real Estate | Corporate | Others | Total |
|---|----------------|------------|-----------------------------------|-----------|--------|-------|--------------|----------------|------------|-------------|-----------|--------|-------|
| PREMIUMS Gross premiums Direct business 1 | intrastructure | Government | Heal Estate | Corporate | Uthers | Iotal | Asset Backed | Infrastructure | Government | Heal Estate | Corporate | Others | Iotal |
| Gross premiums | | | | | | | | | | | | | |
| Direct business 1 | | | | | | | | | | | | | |
| Direct business 1 | | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | | |
| Other ASEAN countries | | | | | | | | | | | | | |
| Other countries | | | | | | | | | | | | | |
| Total (2 to 4) 5 6 | | | | | | | | | | | | | |
| Total gross premiums (1 + 5) 6 | | | | | | | | | | | | | |
| Reinsurance business ceded to reinsurers in - Singapore | | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | | |
| Other ASEAN countries | | | | | | | | | | | | | |
| Other countries | | | | | | | | | | | | | |
| Total (7 to 9) | | | | | | | | | | | | | |
| Net premiums written (6 - 10) | | | | | | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | | | | | | | | | | | | | |
| Premiums earned during the period (11 - 12 - 13) | | | | | | | | | | | | | |
| CLAIMS Gross claims settled Direct business Reinsurance business accepted from cedants in - Singapore Other ASEAN countries Total (16 to 18) Total (16 to 18) Total gross claims settled (15 + 19) Recoveries from reinsurance business ceded to reinsurers in - Singapore Other ASEAN countries 21 Other Countries 22 Other Other ASEAN countries Other Other ASEAN countries 22 Other ASEAN countries 23 Total (21 to 23) Net claims settled (20 - 24) Increase/ (decrease) in claim liabilities (gross of reinsurance) | | | | | | | | | | | | | |
| Gross claims settled Direct business 15 | | | | | | | | | | | | | |
| Gross claims settled Direct business 15 | | | | | | | | | | | | | |
| Direct business 15 | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - Singapore | | | | | | | | | | | | | |
| Singapore | | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | | |
| Other countries | | | | | | | | | | | | | |
| Total (16 to 18) | | | | | | | | | | | | | |
| Total gross claims settled (15 + 19) 20 | | | | | | | | | | | | | |
| Recoveries from reinsurance business ceded to reinsurers in - | | | | | | | | | | | | | |
| Singapore | | l | | | | | | | | | | | |
| Other ASEAN countries 22 Other countries 23 Total (21 to 23) 24 Net claims settled (20 · 24) 25 Increase/ (decrease) in claim liabilities (gross of reinsurance) 26 | | | | | | | | | | | | | |
| Other countries 23 Total (21 to 23) 24 Net claims settled (20 - 24) 25 Increase/ (decrease) in claim liabilities (gross of reinsurance) 26 | | | | | | | | | | | | | |
| Total (21 to 23) 24 | | | | | | | | | | | | | |
| Net claims settled (20 - 24) 25 Increase/ (decrease) in claim liabilities (gross of reinsurance) 26 | | | | | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities 27 | | | | | | | | | | | | | |
| , , | | | | | | | | | | | | | |
| Net claims incurred (25 + 26 + 27) 28 | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| MANAGEMENT EXPENSES | | | T | | | | | | | | | | |
| Management Expenses 29 | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | 1 | | | | | | |
| Commission expenses 30 | | | | | | | | | | | | | |
| Reinsurance commission income 31 | | | | | | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) 32 | | | | | | | | | | | | | |
| Other distribution expenses/ (income) 33 | | | | | | | | | | | | | |
| Total distribution expenses/ (income) (32 + 33) | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| UNDERWRITING RESULTS | | 1 | | , , | | | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) 35 | | 1 | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| NET INVESTMENT INCOME/ (LOSS) 36 | l l | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| OPERATING RESULTS (35 + 36) 37 | | I . | | | | | | | | | | | |

| NAME OF INSURER | 1 |
|-----------------|---|
|-----------------|---|

FORM G6 - STATEMENT OF TOTAL NET EXPOSURE AS AT _____

| Co Code | Year | Month | | | | |
|---------|------|-------|--|--|--|--|
| | | | | | | |

| | | | | Singapore Ins | urance Fund (Financi | al Obligation) | | | | | Offshore Ins | surance Fund (Financi | al Obligation) | | |
|-----------------------------------|---------|--------------|----------------|---------------|----------------------|----------------|--------|-------|--------------|----------------|--------------|-----------------------|----------------|--------|-------|
| Description | Row No. | Asset Backed | Infrastructure | Government | Real Estate | Corporate | Others | Total | Asset Backed | Infrastructure | Government | Real Estate | Corporate | Others | Total |
| A. YEAR PAYABLE | | | | | | | | | | | | | | | |
| Current Year + 1 | 1 | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Current Year + 2 Current Year + 3 | 3 | | | | | | | | | | | | | | |
| Current Year + 4 | 4 | | | | | | | | | | | | | | |
| Current Year + 5 | 5 | | | | | | | | | | | | | | |
| Current Year + 6 | 6 | | | | | | | | | | | | | | |
| Current Year + 7 | 7 | | | | | | | | | | | | | | |
| Current Year + 8 | 8 | | | | | | | | | | | | | | |
| Current Year + 9 | 9 | | | | | | | | | | | | | | |
| Current Year + 10 | 10 | | | | | | | | | | | | | | |
| Current Year + 11 | 11 | | | | | | | | | | | | | | |
| Current Year + 12 | 12 | | | | | | | | | | | | | | |
| Current Year + 13 | 13 | | | | | | | | | | | | | | |
| Current Year + 14 | 14 | | | | | | | | | | | | | | |
| Current Year + 15 | 15 | | | | | | | | | | | | | | |
| Current Year + 16 to +20 to | 16 | | | | | | | | | | | | | | |
| Current Year + 21 to +25 to | 17 | | | | | | | | | | | | | | |
| Current Year + 26 + + | 18 | | | | | | | | | | | | | | |
| B. GEOGRAPHICAL DISTRIBUTION | | | | | | | | | | | | | | | |
| Bangladesh | 19 | | | | | | | | | | | | | | |
| China | 20 | | | | | | | | | | | | | | |
| Hong Kong | 21 | | | | | | | | | | | | | | |
| India | 22 | | | | | | | | | | | | | | |
| Indonesia | 23 | | | | | | | | | | | | | | |
| Korea | 24 | | | | | | | | | | | | | | |
| Malaysia | 25 | | | | | | | | | | | | | | |
| Pakistan | 26 | | | | | | | | | | | | | | |
| Philippines | 27 | | | | | | | | | | | | | | |
| Singapore | 28 | | | | | | | | | | | | | | |
| Sri Lanka | 29 | | | | | | | | | | | | | | |
| Taiwan | 30 | | | | | | | | | | | | | | |
| Thailand | 31 | | | | | | 1 | | | | | | 1 | | |
| Others | 32 | | | | | | | | | | | | | | |
| C. SHADOW RATING | | | | | | | | | | | | | | | |
| Aaa/AAA | 33 | | | | | | | | | | | | | | |
| Aa/AA | 34 | | | | | | | | | | | | | | |
| A/A | 35 | | | | | | | | | | | | | | |
| Baa/BBB | 36 | | | | | | | | | | | | | | |
| Ba/BB | 37 | | | | | | | | | | | | | | |
| Below Ba/BB | 38 | | | | | | | | | | | | | | |
| Nonrated | 39 | | | | | | | | | | | | | | |
| TOTAL | 40 | | | | | | | | | | | | | | |

| Names and Signature of: | | | Date: | |
|-------------------------|----------|-----------------|-------|--|
| Director | Director | Chief Executive | | |

| NAME OF INSURER | | | |
|--|--|--|-------|
| FORM G7 - QUALIFIED CAPIT (FINANCIAL GUARANTEE INSUR | | | |
| FROMTO | | | |
| Co Code Year Month | | \$ ()* | 1 |
| Description | Row No. | Amount | |
| QUALIFIED CAPITAL | | | |
| Paid-up share capital | 1 | | |
| Share premium reserves | 2 | | |
| Surplus/ Unappropriated profits/ (losses) | 3 | | |
| **Contingency reserves | 4 | | |
| ***Others | 5 | | |
| ****Capital on call | 6 | | |
| TOTAL QUALIFIED CAPITAL (1 to 6) | 7 | | |
| * Please state the reporting currency ** As defined under regulation 6 of the Insurance (Financial Guaran *** Other securities and interests of the company as the Authority managraph (b)(ii) of the definition of "qualified capital" in regulation **** Means capital commitments backed by proper agreements to effective the security of the definition of | ay consider to be n 2 of the Insura | e qualified capital as p nce (Financial Guara | |
| Names and Signature of: | | | Date: |

Director

Director

Chief Executive

Appendix F

LIST OF INSURANCE FORMS FOR LLOYD'S SERVICE COMPANIES

| Form | Annex | Title |
|------------|-------|--|
| A1 | | Statement of Financial Position |
| | A1-1 | Other Investments |
| | A1-2 | Outstanding Premiums |
| | A1-3 | Reinsurance Recoverables on Paid Claims |
| | A1-4 | Other Assets |
| | A1-5 | Policy Liabilities in respect of General Business |
| | A1-6 | Financial Liabilities |
| | A1-7 | Other Liabilities |
| | A1-8 | Other Reserves |
| | Notes | |
| A2 | | Statement of Profit and Loss |
| | A2-1 | Other Expenses |
| | A2-2 | Other Income |
| | A2-3 | Net Investment Income/ (Loss) |
| А3 | | Statement of Changes in Equity |
| | | Certificate on the Accounts of the Syndicate Managed |
| A 4 | | by the Service Company |
| A5 | | Independent Auditor's Report |
| A6 | | Independent Auditor's Supplementary Report |
| | | |
| | | "G" means only applicable to General business |
| G1 | | Statement of Operating Results by Line of Business |
| | Notes | |

| _ | SERVICE COMPAN | Υ | |
|---------|----------------|-------|---|
| | | | FORM A1 – STATEMENT OF FINANCIAL POSITION |
| | | | AS AT |
| | | | |
| Co Code | Year | Month | |

| | | _ | | | |
|--|--------|-----------|--------------------|--------------------|--|
| | | | Insurance Funds | s Established and | |
| | | | Maintained by Serv | Total | |
| Description | Annex | Row No. | these Re | | |
| Description | Aillex | TIOW ING. | | ess in Singapore | |
| | | | Singapore | Offshore Insurance | |
| | | | Insurance Fund | Fund | |
| ASSETS | | | | | |
| Equity securities: | | | | | |
| Listed collective investment schemes | | 1 | | | |
| Unlisted collective investment schemes | | 2 | | | |
| Other listed equity securities | | 3 | | | |
| Other unlisted equity securities | | 4 | | | |
| Total (1 to 4) | | 5 | | | |
| Debt securities: | | | | | |
| Government debt securities | | 6 | | | |
| Qualifying debt securities | | 7 | | | |
| Other debt securities | | 8 | | | |
| Total (6 to 8) | | 9 | | | |
| Cash and deposits | | 10 | | | |
| Other investments | A1-1 | 11 | | | |
| Loans: | | | | | |
| Policy loans | | 12 | | | |
| Other secured loans | | 13 | | | |
| Unsecured loans | | 14 | | | |
| Total (12 to 14) | | 15 | | | |
| Property, plant and equipment: | | | | | |
| Land and buildings | | 16 | | | |
| Other property, plant and equipment | | 17 | | | |
| Total (16 to 17) | | 18 | | | |
| Outstanding premiums | A1-2 | 19 | | | |
| Deposits withheld by cedants | | 20 | | | |
| Reinsurers' share of policy liabilities | A1-5 | 21 | | | |
| Reinsurance recoverables on paid claims | A1-3 | 22 | | | |
| Balances due from Head Office/ Shareholders Fund | | 23 | | | |
| Balances due from corporations related to the syndicate or service company | | 24 | | | |
| Balances due from other insurance funds | | 25 | | | |
| Other assets | A1-4 | 26 | | | |
| Total Assets (5 + (9 to 11) + 15 + (18 to 26)) | | 27 | | | |
| LIABILITIES | | | | | |
| Policy liabilities (net of reinsurance) | A1-5 | 28 | | | |
| Outstanding claims | | 29 | | | |
| Annuities due and unpaid | | 30 | | | |
| Reinsurance deposits | | 31 | | | |
| Amounts owing to insurers | | 32 | | | |
| Bank loans and overdrafts | A4.0 | 33 | | | |
| Financial liabilities | A1-6 | 34 | | | |
| Balances due to Head Office/ Shareholders Fund | | 35 | | 1 | |
| Balances due to corporations related to the syndicate or service company | | 36 37 | 1 | - | |
| Balances due to other insurance funds | A1-7 | | | | |
| Other liabilities | A1-7 | 38 | | | |
| Total Liabilities (28 to 38) | + | 39 40 | | | |
| NET ASSETS (27 – 39) EQUITY | + | 40 | - | - | |
| Surplus/ Unappropriated profits/ (losses) | | 44 | 1 | | |
| Other reserves | A1-8 | 41 42 | | | |
| Total Equity (41 + 42) | A1-0 | 43 | + | + | |
| Total Equity (41 + 42) | | 40 | | | |

ANNEX A1-1

OTHER INVESTMENTS

| AS AT | | | | |
|-------|--|--|--|--|
| | | | | |

MARKET VALUE

| Description Row No. General Business in Singapore Total | | | Insurance Funds Maintained by Serv these Re | | | |
|---|-----------------|----|---|------------------|-------|--|
| Insurance Fund Fund | Description F | | General Busine | ess in Singapore | Total | |
| Interest rate | | | | | | |
| Interest rate | Options bought: | | | | | |
| Equity 3 Credit 4 Others 5 Sub-total (1 to 5) 6 Options sold: 7 Interest rate 7 Foreign exchange 8 Equity 9 Credit 10 Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 11 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | 1 | | | | |
| Equity 3 Credit 4 Others 5 Sub-total (1 to 5) 6 Options sold: | | | | | | |
| Credit 4 Others 5 Sub-total (1 to 5) 6 Options sold: 7 Interest rate 7 Foreign exchange 8 Equity 9 Credit 10 Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 11 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Others 5 Sub-total (1 to 5) 6 Options sold: 7 Interest rate 7 Foreign exchange 8 Equity 9 Credit 10 Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Sub-total (1 to 5) 6 Options sold: 7 Interest rate 7 Foreign exchange 8 Equity 9 Credit 10 Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Options sold: 7 Interest rate 7 Foreign exchange 8 Equity 9 Credit 10 Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: Interest rate Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Interest rate | | | | | | |
| Foreign exchange | | 7 | | | | |
| Equity 9 Credit 10 Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Credit 10 Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Others 11 Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Sub-total (7 to 11) 12 Forward contracts/ Futures contracts: 13 Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Forward contracts/ Futures contracts: Interest rate Foreign exchange Equity Credit Others Sub-total (13 to 17) Swaps: Interest rate Foreign exchange Equity Credit 20 Equity Credit 21 Equity | | | | | | |
| Interest rate 13 Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Foreign exchange 14 Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | 13 | | | | |
| Equity 15 Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Credit 16 Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Others 17 Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Sub-total (13 to 17) 18 Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Swaps: 19 Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Interest rate 19 Foreign exchange 20 Equity 21 Credit 22 | | | | | | |
| Foreign exchange 20 Equity 21 Credit 22 | <u> </u> | 19 | | | | |
| Equity 21 22 22 22 22 22 22 22 22 22 22 22 22 | | | | | | |
| Credit 22 | | | | | | |
| | | | | | | |
| 2.10.0 | | | | | | |
| Sub-total (19 to 23) 24 | | | | | | |
| Other financial instruments: | | | | | | |
| Interest rate 25 | | 25 | | | | |
| Foreign exchange 26 | | | | | | |
| Equity 27 | | | | | | |
| Credit 28 | | | | | | |
| Others 29 | | | | | | |
| Sub-total (25 to 29) 30 | | | | | | |
| Total (6 + 12 + 18 + 24 + 30) = Row 11 of Form A1 31 | | | | | | |

NOTIONAL PRINCIPAL AMOUNT

| | | Insurance Funds Maintained by Serv these Re | | |
|---------------------------------------|---------|---|----------------------------|--|
| Description | Row No. | General Busine | Total | |
| | | Singapore Insurance Fund | Offshore Insurance Fund | |
| Options bought: | | | | |
| Interest rate | 1 | | | |
| Foreign exchange | 2 | | | |
| Equity | 3 | | | |
| Credit | 4 | | | |
| Others | 5 | | | |
| Sub-total (1 to 5) | 6 | | | |
| Options sold: | | | | |
| Interest rate | 7 | | | |
| Foreign exchange | 8 | | | |
| Equity | 9 | | | |
| Credit | 10 | | | |
| Others | 11 | | | |
| Sub-total (7 to 11) | 12 | | | |
| Forward contracts/ Futures contracts: | | | | |
| Interest rate | 13 | | | |
| Foreign exchange | 14 | | | |
| Equity | 15 | | | |
| Credit | 16 | | | |
| Others | 17 | | | |
| Sub-total (13 to 17) | 18 | | | |
| Swaps: | | | | |
| Interest rate | 19 | | | |
| Foreign exchange | 20 | | | |
| Equity | 21 | | | |
| Credit | 22 | | | |
| Others | 23 | | | |
| Sub-total (19 to 23) | 24 | | | |
| Other financial instruments: | | | | |
| Interest rate | 25 | | | |
| Foreign exchange | 26 | | | |
| Equity | 27 | | | |
| Credit | 28 | | | |
| Others | 29 | | | |
| Sub-total (25 to 29) | 30 | | | |
| Total (6 + 12 + 18 + 24 + 30) | 31 | | | |

ANNEX A1-2 OUTSTANDING PREMIUMS

| AS AT | |
|--------------|--|
| | |

| | | Insurance Funds Established and Maintained by Service Company under these Regulations General Business in Singapore | | | | |
|--|---------|--|----------------------------|--|--|--|
| Description | Row No. | General Busine | 333 III Olligapore | | | |
| | | Singapore Insurance Fund | Offshore Insurance Fund | | | |
| DIRECT BUSINESS | | | | | | |
| Bad debts written off during the period | 1 | | | | | |
| 90 days or less | 2 | | | | | |
| More than 90 days but not more than 180 days | 3 | | | | | |
| More than 180 days but not more than 1 year | 4 | | | | | |
| More than 1 year | 5 | | | | | |
| Gross total (2 to 5) | 6 | | | | | |
| Allowance for impairment losses | 7 | | | | | |
| Total (6 - 7) | 8 | | | | | |
| REINSURANCE BUSINESS | | | | | | |
| Bad debts written off during the period | 9 | | | | | |
| 180 days or less | 10 | | | | | |
| More than 180 days but not more than 1 year | 11 | | | | | |
| More than 1 year but not more than 2 years | 12 | | | | | |
| More than 2 years | 13 | | | | | |
| Gross total (10 to 13) | 14 | | | | | |
| Allowance for impairment losses | 15 | | | | | |
| Total (14 - 15) | 16 | | | | | |
| Total (8 + 16) = Row 19 of Form A1 | 17 | | | | | |

ANNEX A1-3 REINSURANCE RECOVERABLES ON PAID CLAIMS

| AS AT |
|-------|
|-------|

| | | Insurance Funds Established and Maintained by Service Company under these Regulations General Business in Singapore | | | |
|---|---------|--|----------------------------|--|--|
| Description | Row No. | | | | |
| | | Singapore Insurance Fund | Offshore Insurance Fund | | |
| Reinsurance recoverables on paid claims written off during the period | 1 | | | | |
| Reinsurance recoverables on paid claims | | | | | |
| 12 months or less | 2 | | | | |
| More than 1 year but not more than 2 years | 3 | | | | |
| More than 2 years | 4 | | | | |
| Gross total (2 to 4) | 5 | | | | |
| Allowance for impairment losses | 6 | | | | |
| Total (5 - 6) = Row 22 of Form A1 | 7 | | | | |

ANNEX A1-4 OTHER ASSETS

| AS A | т | |
|------|---|--|
| | | |

| Description | | Insurance Fund: Maintained by Serv these Re General Busine | Total | |
|---------------------------|---------|---|----------------------------|---------|
| 2000, p. 100 | Row No. | Singapore Insurance Fund | Offshore Insurance Fund | . 5.66. |
| Deferred tax asset | 1 | | | |
| | 2 | | | |
| | 3 | | | |
| | 4 | | | |
| | 5 | | | |
| | 6 | | | |
| | 7 | | | |
| | 8 | | | |
| | 9 | | | |
| | 10 | | | |
| | 11 | | | |
| | 12 | | | |
| | 13 | | | |
| | 14 | | | |
| | 15 | | | |
| | 16 | | | |
| | 17 | | | |
| | 18 | | | |
| | 19 | | | |
| | 20 | | | |
| | 21 | | | |
| | 22 | | | |
| | 23 | | | |
| | 24 | | | |
| | 25 | | | |
| | 26 | | | |
| | 27 | | | |
| | 28 | | | |
| | 29 | | | |
| | 30 | | | |
| Total = Row 26 of Form A1 | 31 | | | |

ANNEX A1-5 POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS

AS AT _____

| | | Insurance Funds Established and Maintained by Service Company under these Regulations | | | | | | | |
|---|---------|---|---|---|---|---|---|--|--|
| | | | | | | | | | |
| Description | Row No. | | Singapore Insurance Fund | | | Offshore Insurance Fund | | | |
| | | Policy Liabilities (Gross of Reinsurance) [1] | Reinsurers' Share of Policy Liabilities [2] | Policy Liabilities (Net of Reinsurance) [3] = [1] - [2] | Policy Liabilities (Gross of Reinsurance) [4] | Reinsurers' Share of Policy Liabilities [5] | Policy Liabilities (Net of Reinsurance) [6] = [4] - [5] | | |
| PREMIUM LIABILITIES | | | | | | | | | |
| Cargo | 1 | | | | | | | | |
| Marine Hull | 2 | | | | | | | | |
| Aviation Hull | 3 | | | | | | | | |
| Property | 4 | | | | | | | | |
| Motor | 5 | | | | | | | | |
| Employers' Liability | 6 | | | | | | | | |
| Personal Accident | 7 | | | | | | | | |
| Health | 8 | | | | | | | | |
| Public Liability/ Product Liability | 9 | | | | | | | | |
| Surety | 10 | | | | | | | | |
| Engineering | 11 | | | | | | | | |
| Professional Indemnity | 12 | | | | | | | | |
| Credit/ Credit-related | 13 | | | | | | | | |
| Others | 14 | | | | | | | | |
| Liability and Others | 15 | | | | | | | | |
| Sub-total (1 to 15) | 16 | | | | | | | | |
| CLAIM LIABILITIES | | | | | | | | | |
| Cargo | 17 | | | | | | | | |
| Marine Hull | 18 | | | | | | | | |
| Aviation Hull | 19 | | | | | | | | |
| Property | 20 | | | | | | | | |
| Motor | 21 | | | | | | | | |
| Employers' Liability | 22 | | | | | | | | |
| Personal Accident | 23 | | | | | | | | |
| Health | 24 | | | | | | | | |
| Public Liability/ Product Liability | 25 | | | | | | | | |
| Surety | 26 | | | | | | | | |
| Engineering | 27 | | | | | | | | |
| Professional Indemnity | 28 | | | | | | | | |
| Credit/ Credit-related | 29 | | | | | | | | |
| Others | 30 | | | | | | | | |
| Liability and Others | 31 | | | | ı | | | | |
| Sub-total (17 to 31) | 32 | | | |] | | | | |
| | 33 | | | | | | | | |
| Total (16 + 32) = Rows 21 and 28 of Form A1 | 33 | | | | | | | | |

ANNEX A1-6

FINANCIAL LIABILITIES

| AS | ΑT | | | | | | |
|----|----|--|--|--|--|--|--|
| | | | | | | | |
| | | | | | | | |

MARKET VALUE

| | | Insurance Funds Maintained by Serv these Re | | |
|--|---------|---|----------------------------|--|
| Description | Row No. | General Busine | Total | |
| | | Singapore Insurance Fund | Offshore Insurance Fund | |
| Options bought: | | | | |
| Interest rate | 1 | | | |
| Foreign exchange | 2 | | | |
| Equity | 3 | | | |
| Credit | 4 | | | |
| Others | 5 | | | |
| Sub-total (1 to 5) | 6 | | | |
| Options sold: | | | | |
| Interest rate | 7 | | | |
| Foreign exchange | 8 | | | |
| Equity | 9 | | | |
| Credit | 10 | | | |
| Others | 11 | | | |
| Sub-total (7 to 11) | 12 | | | |
| Forward contracts/ Futures contracts: | | | | |
| Interest rate | 13 | | | |
| Foreign exchange | 14 | | | |
| Equity | 15 | | | |
| Credit | 16 | | | |
| Others | 17 | | | |
| Sub-total (13 to 17) | 18 | | | |
| Swaps: | | | | |
| Interest rate | 19 | | | |
| Foreign exchange | 20 | | | |
| Equity | 21 | | | |
| Credit | 22 | | | |
| Others | 23 | | | |
| Sub-total (19 to 23) | 24 | | | |
| Financial guarantees | 25 | | | |
| Other financial instruments: | | | | |
| Interest rate | 26 | | | |
| Foreign exchange | 27 | | | |
| Equity | 28 | | | |
| Credit | 29 | | | |
| Others | 30 | | | |
| Sub-total (26 to 30) | 31 | | | |
| Total (6 + 12 + 18 + 24 + 25 + 31) = Row 34 of Form A1 | 32 | | | |

NOTIONAL PRINCIPAL AMOUNT

| | | Insurance Funds Maintained by Serv these Re | | |
|---------------------------------------|---------|---|----------------------------|--|
| Description | Row No. | General Busine | Total | |
| | | Singapore Insurance Fund | Offshore Insurance Fund | |
| Options bought: | | | | |
| Interest rate | 1 | | | |
| Foreign exchange | 2 | | | |
| Equity | 3 | | | |
| Credit | 4 | | | |
| Others | 5 | | | |
| Sub-total (1 to 5) | 6 | | | |
| Options sold: | | | | |
| Interest rate | 7 | | | |
| Foreign exchange | 8 | | | |
| Equity | 9 | | | |
| Credit | 10 | | | |
| Others | 11 | | | |
| Sub-total (7 to 11) | 12 | | | |
| Forward contracts/ Futures contracts: | | | | |
| Interest rate | 13 | | | |
| Foreign exchange | 14 | | | |
| Equity | 15 | | | |
| Credit | 16 | | | |
| Others | 17 | | | |
| Sub-total (13 to 17) | 18 | | | |
| Swaps: | | | | |
| Interest rate | 19 | | | |
| Foreign exchange | 20 | | | |
| Equity | 21 | | | |
| Credit | 22 | | | |
| Others | 23 | | | |
| Sub-total (19 to 23) | 24 | | | |
| Financial guarantees | 25 | | | |
| Other financial instruments: | | | | |
| Interest rate | 26 | | | |
| Foreign exchange | 27 | | | |
| Equity | 28 | | | |
| Credit | 29 | | | |
| Others | 30 | | | |
| Sub-total (26 to 30) | 31 | | | |
| Total (6 + 12 + 18 + 24 + 25 + 31) | 32 | | | |

ANNEX A1-7 OTHER LIABILITIES

| AS | ΛТ | | | |
|----|-----|--|--|--|
| AJ | AI. | | | |

| | Insurance Funds Established and Maintained by Service Company under these Regulations General Business in Singapore | | | |
|--|--|-----------------------------|----------------------------|---------|
| Description | Row No. | General Busine | Total | |
| 2000 plant | | Singapore Insurance Fund | Offshore Insurance Fund | . 5 (4) |
| Tax liabilities (current and deferred) | 1 | | | |
| | 2 | | | |
| | 3 | | | |
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| Total = Row 38 of Form A1 | 31 | | | |

ANNEX A1-8 OTHER RESERVES

| AS AT |
|-------|
|-------|

| Contingency reserves Exchange translation reserves resulting from the translation of Form A1 from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars | 1 2 3 4 5 6 | Singapore Insurance Fund | Offshore Insurance Fund | Total |
|---|-----------------------|-----------------------------|----------------------------|-------|
| Exchange translation reserves resulting from the translation of Form A1 from a non-Singapore dollar denominated functional currency to the | 2 3 4 5 6 | | | |
| from a non-Singapore dollar denominated functional currency to the | 3 4 5 6 | | | |
| from a non-Singapore dollar denominated functional currency to the | 3 4 5 6 | | | |
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| | 30 | | | |
| Total = Row 42 of Form A1 | 31 | | | |

Notes to Form A1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 The aggregate amounts of loans to and amounts due from —

- (a) directors as defined in section 1A of the Insurance Act (Cap. 142); and
- (b) employees of the Service Company.

Aggregate amounts shall be shown separately for directors and employees.

Note 2 Description and amount of the following items:

- (a) commitments and other off balance sheet obligations such as repurchase agreements, and securities borrowing and lending; and
- (b) contingent assets and liabilities.

Note 3 Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Note 4 Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Note 5 Where the difference between "policy liabilities (net of reinsurance)" in the current period and preceding period does not reconcile with the "increase/ (decrease) in policy liabilities (net of reinsurance)" in Form A2, an explanation shall be provided.

Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-8

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Service Company under these Regulations", the Service Company shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. Balances between the insurance funds shall be offset under the "Total" column.
- 5. The assets and liabilities shall be valued in accordance with Parts IIIA and IIIB of the Insurance (Lloyd's Asia Scheme) Regulations (Rg 9).
- 6. "Collective investment scheme", "Equity securities", "Debt securities" and "Government debt securities" have the same respective meanings as in regulation 2 of the Insurance (Lloyd's Asia Scheme) Regulations (Rg 9).
- 7. "Debt securities" includes accrued interest relating to debt securities.
- 8. "Qualifying debt securities" has the same meaning as in Table 7 of the Sixth Schedule of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 9. "Other debt securities" includes any listed or unlisted bonds issued by corporations and any bill of exchange.
- 10. "Loans" shall be reported net of provisions.
- 11. "Other secured loans" includes any loan guaranteed by a bank licensed under the Banking Act (Cap. 19).
- 12. "Land and buildings" includes any property acquired through foreclosures and in settlement of debts.

- 13. "Outstanding premiums" refers to premiums owed by insureds, policy owners, cedants and insurance intermediaries. It shall be reported net of premium refunds, commissions payable to insurance intermediaries, and approved claims and reinsurance commissions payable to cedants on an individual account basis. Where the commissions payable to any particular insurance intermediary exceed the premiums owed by that insurance intermediary, the net amount due to that insurance intermediary shall be reported under "other liabilities". Where the approved claims and reinsurance commissions payable to any particular cedant exceed the premiums owed by that cedant, the net amount due to that cedant shall be reported under "amounts owing to insurers".
- 14. "Deposits withheld by cedants" refers to amounts withheld by cedants under reinsurance inward contracts.
- 15. "Reinsurance recoverables on paid claims" means any amount that a Service Company is entitled to recover, but has yet to recover, from its reinsurance counterparty in respect of claims that have been paid by the Service Company and claims that have been approved by the Service Company for payment but have not been paid. It shall be offset by any premiums owing to the reinsurer on an individual account basis. Where the premiums owed to any particular reinsurer exceed the reinsurance recoverables on paid claims owed by that reinsurer, the net amount due to that reinsurer shall be reported under "amounts owing to insurers".
- 16. "Policy liabilities (net of reinsurance)" refers to the contractual obligations under insurance policies, excluding any recoveries from reinsurers, "outstanding claims", "annuities due and unpaid" and "amounts owing to insurers". For general business, it refers to the sum of premium liabilities (net of reinsurance) and claim liabilities (net of reinsurance).
- 17. "Outstanding claims" refers to claims (net of reinsurance) which have been approved for payment but have not been paid and includes expenses associated with the settlement of such claims but does not include such claims that are already included in policy liabilities.
- 18. "Reinsurance deposits" refers to amounts withheld from reinsurers under reinsurance outward contracts.

- 19. "Amounts owing to insurers" refers to approved claims, profit commissions and reinsurance commissions owing to cedants, and premiums owing to reinsurers. Approved claims, profit commissions and reinsurance commissions owing to the cedant shall be offset by any premiums owed by that cedant on an individual account basis. Where the premiums owed by any particular cedant exceed the approved claims, profit commissions and reinsurance commissions owed to that cedant, the net amount due from that cedant shall be reported under "outstanding premiums". Premiums owing to the reinsurer shall be offset by any reinsurance recoverables on paid claims owed by that reinsurer on an individual account basis. Where the reinsurance recoverables on paid claims owed by any particular reinsurer exceed the premiums owed to that reinsurer, the net amount due from that reinsurer shall be reported under "reinsurance recoverables on paid claims".
- 20. Notwithstanding instructions 13, 15 and 19, "outstanding premiums", "reinsurance recoverables on paid claims" and "amounts owing to insurers" shall not be offset against one another if there is no legal right to do so.
- 21. "Debt securities", "cash and deposits", "other investments", "loans", "outstanding premiums", "deposits withheld by cedants", "reinsurers' share of policy liabilities", "reinsurance recoverables on paid claims", "policy liabilities (net of reinsurance)", "outstanding claims", "annuities due and unpaid", "reinsurance deposits", "amounts owing to insurers", "bank loans and overdrafts" and "financial liabilities" include those in relation to counterparties which are related corporations.
- 22. For direct insurance business, the ageing outstanding period in Annex A1-2 starts from the date of commencement of cover. For reinsurance inward business, the ageing outstanding period in Annex A1-2 starts from the date that premiums are accrued in the books of the Service Company. For "reinsurance recoverables on paid claims", the ageing outstanding period in Annex A1-3 starts from the date that they are accrued in the books of the Service Company.
- 23. Where a Service Company has entered into any reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer and that contract commences during the quarter, that Service Company shall disclose, under

the section on additional information for Form A1 lodged for that quarter, the following information:

- (a) a description of the terms of that reinsurance financing contract;
- (b) a description of the accounting treatment adopted and an explanation for adopting that treatment; and
- (c) a description of how items in Form A1 are affected by that reinsurance financing contract in monetary terms.
- 24. For Form A1 lodged for each quarter, a Service Company shall disclose under the section on additional information a breakdown of any amounts paid and received during the quarter for each reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer.

| NAME OF SERVI | | | |
|---------------|------|-------|--|
| | | | FORM A2 – STATEMENT OF PROFIT AND LOSS |
| | | | FROM TO |
| Co Code | Year | Month | |
| | | | |

| Description | Annex | Row No. | Insurance Funds Maintained by Serv these Re | Total | |
|---|-------|---------|---|----------------------------|--|
| | | | Singapore Insurance Fund | Offshore Insurance Fund | |
| Gross premiums | | 1 | | | |
| Less: | | | | | |
| Outward reinsurance premiums | | 2 | | | |
| Net Premiums Written (1 - 2) | | 3 | | | |
| Gross claims settled | | 4 | | | |
| Less: | | | | | |
| Reinsurance recoveries | | 5 | | | |
| Net Claims Settled (4 - 5) | | 6 | | | |
| Less: | | | | | |
| Increase/ (decrease) in policy liabilities (net of reinsurance) | | 7 | | | |
| Decrease/ (increase) in reinsurers' share of policy liabilities | | 8 | | | |
| Management expenses: | | | | | |
| Staff costs | | 9 | | | |
| Office rent | | 10 | | | |
| Related corporation expenses | | 11 | | | |
| Directors' fees | | 12 | | | |
| Audit fees | | 13 | | | |
| Managing agent's fees | | 14 | | | |
| Other management expenses | | 15 | | | |
| Total (9 to 15) | | 16 | | | |
| Distribution expenses/ (income) | | 17 | | | |
| Impairment loss/ (reversal of impairment loss) on receivables | | 18 | | | |
| Other expenses | A2-1 | 19 | | | |
| Total (7 + 8 + 16 + 17 + 18 + 19) | | 20 | | | |
| Other income | A2-2 | 21 | | | |
| Net investment income/ (loss) | A2-3 | 22 | | | |
| Net Income/ (Loss) Before Tax (3 - 6 - 20 + 21 + 22) | | 23 | | | |
| Less: | | | | | |
| Taxation expenses | | 24 | | | |
| NET INCOME (23 - 24) | | 25 | | | |

ANNEX A2-1 OTHER EXPENSES

| FROM | TO |
|-------|----|
| I NOW | 10 |

| | | Insurance Fund Maintained by Sen these Re | | |
|---------------------------|---------|---|----------------------------|--|
| Description | Row No. | General Busine | Total | |
| | | Singapore Insurance Fund | Offshore Insurance Fund | |
| | 1 | | | |
| | 2 | | | |
| | 3 | | | |
| | 4 | | | |
| | 5 | | | |
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| | 30 | | | |
| Total = Row 19 of Form A2 | 31 | | | |

ANNEX A2-2 OTHER INCOME

| FROM | то | |
|-------------|----|--|
| I I I C IVI | 10 | |

| Description | Row No. | Maintained by Servithese Ro | nsurance Funds Established and intained by Service Company under these Regulations General Business in Singapore | |
|---------------------------|---------|-----------------------------|---|-------|
| Boompton | | Singapore Insurance Fund | Offshore Insurance Fund | Total |
| | 1 | | | |
| | 2 | | | |
| | 3 | | | |
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| | 28 | | | |
| | 29 | | | |
| | 30 | | | |
| Total = Row 21 of Form A2 | 31 | | | |

ANNEX A2-3 NET INVESTMENT INCOME/ (LOSS)

| Description | | Insurance Funds Established and Maintained by Service Company under these Regulations General Business in Singapore | | Total |
|--|----|--|----------------------------|-------|
| | | Singapore Insurance Fund | Offshore Insurance Fund | |
| Equity securities: | | | | |
| Dividend income | 1 | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 2 | | | |
| Unrealised changes from last reported value | 3 | | | |
| Sub-total (1 to 3) | 4 | | | |
| Debt securities: | | | | |
| Interest income | 5 | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 6 | | | |
| Unrealised changes from last reported value | 7 | | | |
| Sub-total (5 to 7) | 8 | | | |
| Cash and deposits: | | | | |
| Interest income | 9 | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 10 | | | |
| Unrealised changes from last reported value | 11 | | | |
| Sub-total (9 to 11) | 12 | | | |
| Loans: | | | | |
| Interest income | 13 | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 14 | | | |
| Unrealised changes from last reported value | 15 | | | |
| Sub-total (13 to 15) | 16 | | | |
| Land and buildings: | | | | |
| Rental income | 17 | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 18 | | | |
| Unrealised changes from last reported value | 19 | | | |
| Sub-total (17 to 19) | 20 | | | |
| Other investments/ Financial liabilities: | | | | |
| Interest/ Dividend/ Rental income | 21 | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) | 22 | | | |
| Unrealised changes from last reported value | 23 | | | |
| Sub-total (21 to 23) | 24 | | | |
| Total: | | | | |
| Interest/ Dividend/ Rental income (1 + 5 + 9 + 13 + 17 + 21) | 25 | | | |
| Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) (2 + 6 + 10 + 14 + 18 + 22) | 26 | | | |
| Unrealised changes from last reported value (3 + 7 + 11 + 15 + 19 + 23) | 27 | | | |
| Grand total (25 to 27) | 28 | | | |
| Less: | | | | |
| Investment expenses | 29 | | | |
| Net investment income/ (loss) (28 - 29) = Row 22 of Form A2 | 30 | | | |

Instructions for completion of Form A2 and Annexes A2-1 to A2-3

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Service Company under these Regulations", the Service Company shall only be required to complete the fields relating to insurance funds that it had established and maintained under these Regulations.
- 3. Transactions between the insurance funds shall be offset under the "Total" column.
- 4. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered in the books of the Service Company during the period. Commissions shall not be deducted from gross premiums.
- 5. "Outward reinsurance premiums" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 6. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical and legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 17 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-8.
- 7. "Reinsurance recoveries" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims paid, including portfolio losses, during the period.
- 8. "Increase/ (decrease) in policy liabilities (net of reinsurance)" excludes those changes in "policy liabilities (net of reinsurance)" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under these Regulations, and any changes in exchange translation reserves resulting from the translation of "policy

liabilities (net of reinsurance)" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Increase/ (decrease) in policy liabilities (net of reinsurance)" refers to the sum of "increase/ (decrease) in premium liabilities (net of reinsurance)" and "increase/ (decrease) in claim liabilities (net of reinsurance)".

- 9. "Staff costs" includes —
- (a) salaries, bonuses and allowances;
- (b) contribution to the Central Provident Fund, pensions and gratuities;
- (c) staff medical expenses;
- (d) staff training;
- (e) skills development levy; and
- (f) fringe benefits.
- 10. "Office rent" includes imputed rental expenses on owner-occupied premises used for the Service Company's business. Owner-occupied premises are premises owned by the Service Company and which are used for the Service Company's business.
- 11. "Related corporation expense" refers to charges from the related corporations of the Service Company for services rendered to the Singapore operations.
- 12. "Managing agent's fees" refers to fees paid to an agent appointed by a Service Company to both underwrite and manage a portfolio of business.
- 13. "Other management expenses" includes repairs and maintenance, public utilities, printing, stationery, periodicals, postage, telephone and telex charges, computer charges, hire of office equipment, licence and association fees, advertising expenses, subscriptions, entertainment expenses, and travelling expenses.
- 14. "Distribution expenses" includes all direct costs such as commissions and bonuses, all indirect costs of benefits and services provided by the Service Company in the distribution of its products, agency allowances and profit commissions. "Distribution income" includes reinsurance commission income and profit commission income.

- 15. "Other expenses" includes depreciation on property, plant and equipment and any net loss on disposal of insurance business portfolio.
- 16. "Other income" includes any net gain on disposal of insurance business portfolio.
- 17. "Realised gains/ (losses) from last reported value" refers to the amount realised on sale of investments, financial liabilities, and land and buildings after deducting expenses incurred, less the relevant amount reported in Form A1 as at the end of the last reporting period or the purchase price, if such purchase is made during the reporting period. Losses on sale of assets or financial liabilities shall only be netted off within the same category of assets or financial liabilities. It includes gains or losses due to exchange rate fluctuations.
- 18. "Unrealised changes from last reported value" refers to changes in market value, changes in estimated market value, changes in net realisable value or changes in provisions, where applicable, from the relevant amount reported in Form A1 as at end of the last reporting period, or from the purchase price, if such purchase is made during the reporting period. It includes gains or losses due to exchange rate fluctuations.
- 19. "Rental income" includes imputed rental on owner-occupied premises used for the Service Company's business.
- 20. "Investment expenses" includes expenses incurred in earning interest, dividend and rents, expenses incurred in the management and sale of the investments, property maintenance costs and property tax.

| | RVICE COMPANY | | | |
|------|---------------|----------------|----------------------------|--|
| | | FORM A3 - STAT | EMENT OF CHANGES IN EQUITY | |
| | | FROM | то | |
| Year | Month | | | |
| | | | | |

Co Code

| | | Insurance Funds Established and Maintained by Service Company under these Regulations | |
|--|---------|---|----------------------------|
| Description | Row No. | General Business in Singapore | |
| | | Singapore Insurance Fund | Offshore Insurance Fund |
| SURPLUS/ UNAPPROPRIATED PROFITS/ (LOSSES) | | | |
| Balance at beginning of period | 1 | | |
| Retrospective restatement to beginning balance | 2 | | |
| Net income | 3 | | |
| Transfer from/ (to) premiums trust funds in respect of the syndicate's business written by the Service Company | 4 | | |
| Balance at End of Period (1 to 4) | 5 | | |
| | | | |
| OTHER RESERVES | | | |
| Balance at beginning of period | 6 | | |
| Increase/ (decrease) in other reserves | 7 | | |
| Balance at End of Period (6 + 7) | 8 | | |

Instructions for completion of Form A3

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "-".
- 2. For the columns under "Insurance Funds Established and Maintained by Service Company under these Regulations", the Service Company shall only be required to complete the fields relating to insurance funds that it had established and maintained under these Regulations.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (LLOYD'S ASIA SCHEME)

| Name of Se | rvice Company: | | |
|-------------------------|--|--|---|
| Syndicate N | Iumber: | | |
| | | RTIFICATE ON THE ACCO | DUNTS OF THE SYNDICATE CE COMPANY |
| | FOR THE ACC | OUNTING PERIOD ENDE | D |
| We, the und (a) | the information provare complete and stipulated under the thereunder and any in the relevant accofund(s) established a | accurate, and in according accurate, and in according accurate size of the control of the contro | and G1, including the Notes and Annexes ordance with all applicable requirements 142) ("the Act"), any regulations made assued by the Authority; of the assets and liabilities of the insurance the Foreign Insurer Schemes of the Act has ons made for the purposes of section 35L(a |
| Names and signatures of | of: Director | Director | Chief Executive Officer |
| Date: | | | |

1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (LLOYD'S ASIA SCHEME)

| | | rvice Company:lumber: |
|---|--|---|
| · | | FORM A5 — INDEPENDENT AUDITOR'S REPORT |
| Statem Notes ——— the Se | but rvice | nave audited the attached Statement of Financial Position as at, of Profit and Loss and other statutory returns (Forms A1, A2, A3 and G1, including the excluding the Annexes other than Annex A1-5) for the accounting period ended These statements of account and other statements are the responsibility of Company's directors. Our responsibility is to express an opinion on these statements of dother statements based on our audit. |
| that the obtain missta disclose evalua contro | reas reas teme ures ting t | onducted our audit in accordance with the Singapore Standards on Auditing to the extent re relevant to the audit. These Standards require that we plan and perform the audit to conable assurance about whether the statements of account are free of any material ent. An audit includes examining, on a test basis, evidence supporting the amounts and in the statements of account. An audit also includes assessing the accounting principles, the presentation of the overall statements of account and the Service Company's internal tems used in the preparation of the statements of account and other statements. We tour audit provides a reasonable basis for our opinion. |
| us — | In ou (a) (b) | the Statement of Financial Position, Statement of Profit and Loss and other statutory returns (Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other than Annex A1-5) have been prepared in accordance with the provisions of the Insurance Act (Cap. 142), any regulations made thereunder and any directions issued by the Authority; and the Statement of Financial Position presents a fair reflection of the financial position of the business of the syndicate for which the Service Company acts and for which the insurance fund(s) is/are valued as prescribed under Parts IIIA and IIIB of the Insurance (Lloyd's Asia Scheme) Regulations (Rg 9), except for |
| | red A | untants and Accountants |
| Date: | | |

1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (LLOYD'S ASIA SCHEME)

FORM A6 — INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT

| Date: | |
|--|---|
| Chief Exec | utive Officer |
| | ervice Company: Number: |
| Dear Sir | |
| | INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT |
| statutory r | have audited the Statement of Financial Position, Statement of Profit and Loss and other eturns (Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other x A1-5) and evaluated the internal control systems of as at and for the accounting period ended |
| Insurance accounts of Our audit this conne | audit was carried out in accordance with the requirements of regulation 13(2) of the (Lloyd's Asia Scheme) Regulations (Rg 9) for the purpose of expressing our opinion on the Irawn up in accordance with the provisions of the Insurance Act (Cap. 142) ("the Act"). was conducted on a test basis and included such samples as we deemed appropriate. In ction, we have reviewed the accounting system and internal control systems used in the n of the statements of account and other statements, in operation in the Service |
| 3. Base in the App (a) | the books of the Service Company in respect of business of the syndicate under the |
| (b) | Insurance (Lloyd's Asia Scheme) Regulations (Rg 9) have been properly kept and have recorded fairly the affairs and transactions in respect of that business; all necessary and proper apportionments have been made in the Statement of Financial Position, Statement of Profit and Loss and other statutory returns, and such |
| (c) | apportionments have been made in an equitable manner; no part of the assets and liabilities of the insurance fund(s) established and maintained under the Foreign Insurer Schemes of the Act has been dealt with in contravention of |
| (d) | regulations made for the purposes of section 35L(a) or (b) of the Act; no documents of title to assets of the insurance fund(s) established and maintained under the Foreign Insurer Schemes of the Act have been held in contravention of |
| (e) | section 20(1) of the Act; in such circumstance and to such extent as prescribed — (i) the assets of any insurance fund maintained under the Insurance (Lloyd's Asia |

Scheme) Regulations (Rg 9) have been invested in such manner and maintained in such

places as prescribed; and

- (ii) the nature of the assets is appropriate in relation to the currency in which the liabilities relating to the business of the syndicate for which the Service Company acts are or may be required to be met;
- (f) the accounting and internal control systems used in the preparation of statements of account and other statements;
- (g) other areas of material weakness in the operations of the Service Company;
- (h) the implementation of directions and recommendations made by the Authority in respect of internal systems used in the preparation of the statements of account and other statements; and
- (i) the implementation of the previous year's audit recommendations.
- 4. During the course of our audit (except for those matters stated in the Appendix), nothing came to our notice that caused us to believe that
 - (a) known bad debts of a material amount had not been written off or fully provided for;
 - (b) adequate provision had not been made for known material doubtful debts and for any material diminution in value of other assets;
 - (c) there was any non-compliance with the Act and regulations, licensing conditions and directions issued by the Authority and other relevant laws;
 - (d) the Service Company has not followed up on any recommendation made by the Authority; and
 - (e) there are conflicts of interests involving management or staff in areas such as underwriting, claims settlement and investment resulting or which may result in any person receiving an undue benefit or advantage at the expense of policy owners.

Public Accountants and Chartered Accountants Singapore

Appendix

| Independent Auditor's Findings | Independent Auditor's Recommendations | Service Company's Comments |
|--------------------------------|--|-------------------------------|
| | | |
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1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.

| NAME OF SERVICE COMPANY _ SYNDICATE NUMBER | |
|---|--|
| | FORM G1 – STATEMENT OF OPERATING RESULTS BY LINE OF BUSINESS |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

SINGAPORE INSURANCE FUND

| SINGAPORE INSURANCE FUND | | | | | | | | | | | | | | | | |
|--|---------|-------------|----------|---------------|---------------------------------------|-------|----------------------|----------------------|--------|--|--------|-------------|---------------------------|---------------------------|--------|-------|
| Description | Row No. | Cargo Marin | e Hull A | Aviation Hull | Property | Motor | Employers' Liability | Personal Accident | Health | Public Liability/ Product Liability | Surety | Engineering | Professional Indemnity | Credit/ Credit-Related | Others | Total |
| PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | • | | | | | | | | | | | • | | | | • |
| Singapore | 2 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 3 | | | | | | | | | | | | | | | |
| Other countries | 4 | | | | | | | | | | | | | | | |
| Total (2 to 4) | 5 | | | | | | | | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | | | | | | | | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | • | | | | | | | | | | | • | | | | • |
| Singapore | 7 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 8 | | | | | | | | | | | | | | | |
| Other countries | 9 | | | | | | | | | | | | | | | |
| Total (7 to 9) | 10 | | | | | | | | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | | | | | | | | |
| Increase/ (decrease) in premium liabilities (net of reinsurance) | 12 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | | | | | 1 | | | | | 1 | | | | 1 |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | | | | | | | | | | | |
| | | | | | | | | I | | 1 | | | I | | | |
| CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 15 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | 13 | | | | | | | | | | | 1 | | | | |
| | 16 | | | | | | | | | | | | | | | |
| Singapore Other ASEAN countries | 17 | | | | | | | | | | | | | | | |
| Other countries Other countries | 18 | | | | | | | | | | | | | | | |
| | 19 | | | | | | | | | | | | | | | |
| Total (16 to 18) | 20 | | | | | | | | | | | | | | | |
| Total gross claims settled (15 + 19) | 20 | | | | | | | | | | | | | | | |
| Recoveries from reinsurance business ceded to reinsurers in - | | | | | | | | | | | | | | | | |
| Singapore | 21 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 22 | | | | | | | | | | | | | | | |
| Other countries | 23 | | | | | | | | | | | | | | | |
| Total (21 to 23) | 24 | | | | | | | | | | | | | | | |
| Net claims settled (20 - 24) | 25 | | | | | | | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (net of reinsurance) | 26 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 27 | | Т | | | T | | | | | | Т | ı | | | T |
| Net claims incurred (25 + 26 + 27) | 28 | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| MANAGEMENT EXPENSES | - 1 | | | T | | I | | Т | | 1 1 | | | | | | |
| Management Expenses | 29 | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | 1 | | | ı | | 1 | 1 | 1 | | 1 1 | | | ı | 1 | | |
| Commission expenses | 30 | | | | | | | | | | | | | | | |
| Reinsurance commission income | 31 | | | | | | | | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) | 32 | | | | | | | | | | | | | | | |
| Other distribution expenses/ (income) | 33 | | | | | | | | | | | | | | | |
| Total distribution expenses/ (income) (32 + 33) | 34 | | | | | | 1 | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| UNDERWRITING RESULTS | | | 1 | | | | | | | · · · · · · · · · · · · · · · · · · · | | 1 | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | • | | | |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | | | · · · · · · · · · · · · · · · · · · · | | | | | | | | | | | |
| 1 | | · | | | | · | | | | | | | | | | |
| l l | | | | | | | | | | | | | | | | |

OFFSHORE INSURANCE FUND

| OFF SHORE INSOFFANCE FORD | | | | | | | | | |
|--|----------|-------|-------------|---------------|----------|----------|-------------|----------------------|--|
| Description | Row No. | Cargo | Marine Hull | Aviation Hull | Property | Motor | Engineering | Liability and Others | Total |
| PREMIUMS | | | | | | | | | |
| Gross premiums | | | | | | | | | |
| Direct business | 1 | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | |
| Singapore | 2 | | | | | | | | |
| Other ASEAN countries | 3 | | | | | | | | ļ |
| Other countries | 4 | | | | | | | | |
| Total (2 to 4) | 5 | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | | | | 1 | T | _ | | 1 | 1 |
| Singapore | 7 | | | | | | | | |
| Other ASEAN countries | 8 | | | | | | | | |
| Other countries | 9 | | | | | | | | - |
| Total (7 to 9) | 10 | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | |
| Increase/ (decrease) in premium liabilities (net of reinsurance) | 12 | | | | | | | |] |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | T | ı | ı | ı | | ı | 1 |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | 1 | | |] |
| | | | | | | | | | |
| CLAIMS | | | | | | | | | |
| Gross claims settled | | | | 1 | 1 | | | 1 | 1 |
| Direct business | 15 | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | 1 | 1 | | | 1 | 1 |
| Singapore | 16 | | | | | | | | |
| Other ASEAN countries | 17 | | | | | | | | |
| Other countries | 18 | | | | | | | | |
| Total (16 to 18) | 19 | | | | | | | | |
| Total gross claims settled (15 + 19) | 20 | | l | | | l | | J | J |
| Recoveries from reinsurance business ceded to reinsurers in - | | | 1 | I | I | 1 | | 1 | T |
| Singapore | 21 | | | | | | | | - |
| Other ASEAN countries | 22 | | | | | | | | - |
| Other countries | 23 | | | | | | | | |
| Total (21 to 23) | 24 | | | | | | | | |
| Net claims settled (20 - 24) | 25 | | | | | | | | - |
| Increase/ (decrease) in claim liabilities (net of reinsurance) | 26 27 | | I | | l | l | | l | l |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 28 | | I | I | l | Ι | | Ι | |
| Net claims incurred (25 + 26 + 27) | 28 | | | | | <u> </u> | | | <u> </u> |
| MANAGEMENT EXPENSES | | | | | | | | | |
| Management Expenses | 29 | | | | | | | | 1 |
| iwanayement Expenses | | | l | l . | l . | l | | J | 1 |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | | |
| Commission expenses | 30 | | | 1 | 1 | | | | 1 |
| Reinsurance commission income | 31 | | <u> </u> | | | <u> </u> | | 1 | † |
| Net commission expenses/ (income) (30 - 31) | 32 | | <u> </u> | | | <u> </u> | | 1 | † |
| Other distribution expenses/ (income) | 33 | | <u> </u> | | | <u> </u> | | 1 | † |
| Total distribution expenses/ (income) (32 + 33) | 34 | | | | | 1 | | İ | |
| The second of th | 04 | 1 | 1 | | | 1 | 1 | 1 | |
| UNDERWRITING RESULTS | | | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | | | | | | | |
| 2 | - 55 | | | | | | | | 1 |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | | | | | | | |
| , | - 55 | | • | | | • | | • | 1 |
| OPERATING RESULTS (35 + 36) | 37 | | | | | | | | |
| | | i . | | | | | i . | | |

Notes to Form G1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Items in this Form may be allocated according to a reasonable basis used by the Service Company which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Note 2 Amount of gross premiums written for the following lines of business:

- (a) Agriculture;
- (b) Catastrophe excess of loss reinsurance;
- (c) Energy;
- (d) Luxury lines (such as fine art and specie, jewellers block, and yachts);
- (e) Professional indemnity (for Offshore Insurance Fund only);
- (f) Trade credit; and
- (g) Breakdown of Singapore Insurance Fund "Others" and Offshore Insurance Fund "Liability and Others" as follows:
 - (i) Cyber liability;
 - (ii) Environmental liability;
 - (iii) Political risk;
 - (iv) Terrorism;
 - (v) War; and
 - (vi) Others (to specify based on insurer's internal classification).

Note 3 Amount of gross premiums written for direct business from the following distribution channels:

- (a) Agents;
- (b) Brokers;
- (c) Bancassurance; and
- (d) Others.

Instructions for completion of Form G1 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "-".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.

- 3. For the purpose of risk classification, where separate figures for each line of business are not available, as in a combined policy covering several classes of risks, the premiums shall be shown under the predominant class of risk.
- 4. For annual policies issued in respect of direct risks or facultative reinsurance inward risks, a Service Company shall recognise the gross premium income in full when the risks commence. Where the quantum of such gross premium income cannot be ascertained at the policy commencement date, it shall be estimated.
- 5. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered into the books of the Service Company in relation to the syndicate's business written by the Service Company during the period. Commissions shall not be deducted from gross premiums.
- 6. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 7. "Increase/ (decrease) in premium liabilities (net of reinsurance)" excludes those changes in "premium liabilities (net of reinsurance)" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under these Regulations, and any changes in exchange translation reserves resulting from the translation of "premium liabilities (net of reinsurance)" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 8. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 17 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-8.

- 9. "Recoveries from reinsurance business ceded" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims settled, including portfolio losses, during the period.
- 10. "Increase/ (decrease) in claim liabilities (net of reinsurance)" excludes those changes in "claim liabilities (net of reinsurance)" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under these Regulations, and any changes in exchange translation reserves resulting from the translation of "claim liabilities (net of reinsurance)" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 11. "Management expenses" has the same meaning as in Form A2.
- 12. "Other distribution expenses/ (income)" includes agency allowances and profit commissions.
- 13. "Net investment income" has the same meaning as "Net investment income/ (loss)" in Form A2.

Appendix G

LIST OF INSURANCE FORMS FOR MARINE MUTUAL INSURERS

| _ | | |
|------------|-------|--|
| Form | Annex | Title |
| A1 | | Statement of Financial Position |
| | | Policy Liabilities (Gross of Reinsurance) and Reinsurers' |
| | A1-5 | Share of Policy Liabilities in respect of General Business |
| | A1-9 | Other Reserves |
| | | Exposures to Related Corporations, Head Office and |
| | A1-10 | Overseas Branches of Head Office |
| | Notes | |
| A2 | | Statement of Profit and Loss |
| | A2-1 | Other Expenses |
| | A2-2 | Other Income |
| | | Information in respect of Transactions with Related |
| | | Corporations, Head Office and Overseas Branches of Head |
| | A2-5 | Office |
| А3 | | Statement of Changes in Equity |
| A7 | | Certificate on the Accounts of the Insurer |
| A8 | | Independent Auditor's Report |
| А9 | | Independent Auditor's Supplementary Report |
| | | |
| | | "G" means only applicable to General business |
| G1 | | Statement of Operating Results by Line of Business |
| | Notes | |
| Additional | | Annual Analysis of Calls, Premiums and Claims |
| Returns | | |
| Form 1 | | |
| Additional | | Statement on Adequacy of Claim Liabilities |
| Returns | | |
| Form 2 | | |

| NAME OF INSURER | |
|-----------------|--|
| | |

FORM A1 - STATEMENT OF FINANCIAL POSITION

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| | | | | Insurance Fund | ds Established and N | Maintained by Insure | under the Act | | | | Shareholders Fund | | |
|---|----------|----------|---|-------------------|-------------------------|----------------------|-------------------|-----------------------------|--|---|-------------------|---------------|-------------|
| | | | Life Business in Singapore General Business in Singap | | | | | | ess in Singapore | in Singapore Overseas (Branch) Insurance Operations | | | |
| Description | Annex | Row No. | Singapore Insurance Fi | und | Offshore Insurance Fund | | | | | | | Non-Insurance | Total |
| | | | Participating Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| ASSETS | | 1 | | 1 | | | | | | | | | |
| Equity securities: | | | | | | | | | | | | | i |
| Listed collective investment schemes | | 1 | | | | | | | | | | | ł |
| Unlisted collective investment schemes | | 2 | | | | | | | |] | | | 1 |
| Other listed equity securities | | 3 | | | | | | | | | | | |
| Other unlisted equity securities | | 4 | | | | | | | | | | | <u> </u> |
| Total (1 to 4) | | 5 | | | | | | | | | | | |
| Debt securities: | | | | | | | | | | | | | ł |
| Government debt securities | | 6 | | | | | | | | | | | |
| Qualifying debt securities | <u> </u> | 7 | - | | | | | | 1 | - | | | |
| Other debt securities | - | 8 | - | | | | | | - | | | | |
| Total (6 to 8) Cash and deposits | - | 9 | - | | | | | | - | | | | |
| · · | *** | _ | - | | | | | | | | | | |
| Other investments Loans: | A1-1 | 11 | - | | | | | | L | j | | | |
| Policy loans | | 12 | | | | | | | | | | | l |
| Other secured loans | | 13 | - | | | | | | I | 1 | | | |
| Unsecured loans | | 14 | - | | | | | | | | | | |
| Total (12 to 14) | | 15 | - | | | | | | | | | | |
| Property, plant and equipment: | | 13 | 1 | | | | | | | | | | |
| Land and buildings | | 16 | | | | | | | | | | | i |
| Other property, plant and equipment | | 17 | | | | | | | | | | | |
| Total (16 to 17) | | 18 | | | | | | | | | | | |
| Outstanding premiums | A1-2 | 19 | | | | | | | | | | | |
| Deposits withheld by cedants | | 20 | | | | | | | | | | | |
| Reinsurers' share of policy liabilities | A1-5 | 21 | | | | | | | | | | | |
| Reinsurance recoverables on paid claims | A1-3 | 22 | | | | | | | |] | | | |
| Balances due from Head Office/ Shareholders Fund | | 23 | | | | | | | | | | | 1 |
| Balances due from Overseas Branches/ Related corporations | | 24 | | | | | | | | | | | <u> </u> |
| Balances due from other insurance funds | | 25 | | | | | | | | | | | |
| Other assets | A1-4 | 26 | | | | | | | | | | | |
| Total Assets (5 + (9 to 11) + 15 + (18 to 26)) | | 27 | | | | | | | | | | | ł |
| LIABILITIES | | | | | | | | | | | | | |
| Policy liabilities (gross of reinsurance) | A1-5 | 28 | | | | | | | | | | | <u> </u> |
| Outstanding claims | | 29 | | | | | | | | | | | |
| Annuities due and unpaid | | 30 | | | | | | | | | | | |
| Reinsurance deposits | | 31 | - | | | | | | | | | | |
| Amounts owing to insurers | | 32 | - | | | | | | _ | 1 | | | |
| Bank loans and overdrafts | 44.7 | 33 | - | | | | | | 1 | ł | | | |
| Financial liabilities | A1-7 | 34 | - | | | | | | | | | | |
| Balances due to Head Office/ Shareholders Fund | - | 35 | - | | | | | | - | | | | |
| Balances due to Overseas Branches/ Related corporations | - | 36 37 | - | | | | | | | | | | |
| Balances due to other insurance funds Other liabilities | A1-8 | 38 | 1 | | | | | | + | 1 | | | |
| Total Liabilities (28 to 38) | A1-8 | 38 | 1 | | | | | | | 1 | | | |
| | 1 | | - | | | | | | 1 | ł | | | |
| NET ASSETS (27 – 39) | 1 | 40 | | | | | | | | J | | | |
| EQUITY | | | | | | | | | | | | | l |
| Paid-up capital | | 41 | | | | | | | T | 1 | | | |
| Surplus/ Unappropriated profits/ (losses) | <u> </u> | 42 | - | | | | | | | | | | |
| Other reserves | A1-9 | 43 | - | | | | | | 1 | | | | |
| Total Equity (41 to 43) | | 44 | | | | | | | | | | | |
| | | | | | | | | | | | | | |

ANNEX A1-5

POLICY LIABILITIES (GROSS OF REINSURANCE) AND REINSURERS' SHARE OF POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS

| Devel ii | | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | |
|---|---------|---|---|---|---|---|---|--|--|--|--|--|
| D1.11 | | General Business in Singapore | | | | | | | | | | |
| Description | Row No. | | Singapore Insurance Fund | | Offshore Insurance Fund | | | | | | | |
| | | Policy Liabilities (Gross of Reinsurance) [1] | Reinsurers' Share of Policy Liabilities [2] | Policy Liabilities (Net of Reinsurance) [3] = [1] - [2] | Policy Liabilities (Gross of Reinsurance) [4] | Reinsurers' Share of Policy Liabilities [5] | Policy Liabilities (Net of Reinsurance) [6] = [4] - [5] | | | | | |
| PREMIUM LIABILITIES | | | | | | | | | | | | |
| Cargo | 1 | | | | | | | | | | | |
| Marine Hull | 2 | | | | | | | | | | | |
| Aviation Hull | 3 | | | | | | | | | | | |
| Property | 4 | | | | | | | | | | | |
| Motor | 5 | | | | | | | | | | | |
| Employers' Liability | 6 | | | | | | | | | | | |
| Personal Accident | 7 | | | | | | | | | | | |
| Health | 8 | | | | | | | | | | | |
| Public Liability/ Product Liability | 9 | | | | | | | | | | | |
| Surety | 10 | | | | | | | | | | | |
| Engineering | 11 | | | | | | | | | | | |
| Professional Indemnity | 12 | | | | | | | | | | | |
| Credit/ Credit-related | 13 | | | | | | | | | | | |
| Others | 14 | | | | | | | | | | | |
| Liability and Others | 15 | | | | | | | | | | | |
| Sub-total (1 to 15) | 16 | | | | | | | | | | | |
| | | | | | • | | | | | | | |
| CLAIM LIABILITIES | | | | | | | | | | | | |
| Cargo | 17 | | | | | | | | | | | |
| Marine Hull | 18 | | | | | | | | | | | |
| Aviation Hull | 19 | | | | | | | | | | | |
| Property | 20 | | | | | | | | | | | |
| Motor | 21 | | | | | | | | | | | |
| Employers' Liability | 22 | | | | | | | | | | | |
| Personal Accident | 23 | | | | | | | | | | | |
| Health | 24 | | | |] | | | | | | | |
| Public Liability/ Product Liability | 25 | | | | | | | | | | | |
| Surety | 26 | | | | | | | | | | | |
| Engineering | 27 | | | | | | | | | | | |
| Professional Indemnity | 28 | | | | | | | | | | | |
| Credit/ Credit-related | 29 | | | | | | | | | | | |
| Others | 30 | | | | | | | | | | | |
| Liability and Others | 31 | | | | | | | | | | | |
| Sub-total (17 to 31) | 32 | | | | | | | | | | | |
| Total (16 + 32) = Rows 21 and 28 of Form A1 | 33 | | | | | | | | | | | |

ANNEX A1-9 OTHER RESERVES

| | | | | Insurance Fun | ds Established and I | Maintained by Insurer | under the Act | | | | Shareholders Fund | | |
|---|---|---------------|----------------------|-------------------|----------------------|-----------------------|-------------------|--|------------------|------------------|-----------------------------|-------|--|
| | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | Overseas (Bra | anch) Insurance rations | | |
| Description | Row No. | Si | ngapore Insurance Fu | und | 0 | ffshore Insurance Fur | nd | | | | Non-Insurance Operations | Total | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Offshore Insurance Fund Fund | Life Business | General Business | | | |
| Contingency reserves Exchange translation reserves resulting from the translation of Form A1 from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars | 1 2 3 4 5 6 6 7 8 9 10 111 12 13 13 14 15 16 16 17 17 18 19 20 21 22 23 24 25 26 27 28 29 | | | | | | | | | | | | |
| Total = Row 43 of Form A1 | 30 31 | | | | | | | | | | | | |

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

| Fund | Name of Related Corporation (For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - «Name of Overseas Branch»") | Country of Related Corporation/ Head Office/ Overseas Branch of Head Office | Type of Exposure | Cost/ Notional Principal Amount | Amount Due From/ (To) | Remarks |
|----------|---|---|------------------|------------------------------------|-----------------------|---------|
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Notes to Form A1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 The aggregate amounts of loans to and amounts due from —

- (a) directors as defined in section 31 of the Insurance Act (Cap. 142); and
- (b) employees of the insurer.

Aggregate amounts shall be shown separately for directors and employees.

Note 2 Description and amount of the following items:

- (a) commitments and other off balance sheet obligations such as repurchase agreements, and securities borrowing and lending; and
- (b) contingent assets and liabilities.

Note 3 Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Note 4 Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Note 5 In respect of financial guarantee business —

- (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period and the discount rate used; and
- (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

Note 6

- (a) Where the difference between "policy liabilities (gross of reinsurance)" in the current period and preceding period does not reconcile with the "increase/ (decrease) in policy liabilities (gross of reinsurance)" in Form A2, an explanation shall be provided.
- (b) Where the difference between "reinsurers' share of policy liabilities" in the current period and preceding period does not reconcile with the "decrease/ (increase) in reinsurers' share of policy liabilities" in Form A2, an explanation shall be provided.

Instructions for completion of Form A1, Notes and Annexes A1-5, A1-9 and A1-10

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 5. For insurers incorporated in Singapore, the "Total" column refers to the financial position in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the financial position in respect of Singapore operations only. Balances between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 6. The assets and liabilities shall be valued in accordance with the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007 (G.N. No. S 746/2007).
- 7. "Collective investment scheme", "Equity securities", "Debt securities" and "Government debt securities" have the same respective meanings as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 8. "Debt securities" includes accrued interest relating to debt securities.

- 9. "Qualifying debt securities" has the same meaning as in Table 7 of the Sixth Schedule of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 10. "Other debt securities" includes any listed or unlisted bonds issued by corporations and any bill of exchange.
- 11. "Loans" shall be reported net of provisions.
- 12. "Other secured loans" includes any loan guaranteed by a bank licensed under the Banking Act (Cap. 19).
- 13 "Land and buildings" includes any property acquired through foreclosures and in settlement of debts.
- 14. "Outstanding premiums" refers to premiums owed by insureds, policy owners, cedants and insurance intermediaries. It shall be reported net of premium refunds, commissions payable to insurance intermediaries, and approved claims and reinsurance commissions payable to cedants on an individual account basis. Where the commissions payable to any particular insurance intermediary exceed the premiums owed by that insurance intermediary, the net amount due to that insurance intermediary shall be reported under "other liabilities". Where the approved claims and reinsurance commissions payable to any particular cedant exceed the premiums owed by that cedant, the net amount due to that cedant shall be reported under "amounts owing to insurers".
- 15. "Deposits withheld by cedants" refers to amounts withheld by cedants under reinsurance inward contracts.
- 16. "Reinsurers' share of policy liabilities" refers to reinsurance assets, excluding "reinsurance recoverables on paid claims". For general business, it refers to the sum of reinsurers' share of premium liabilities and reinsurers' share of claim liabilities.
- 17. "Reinsurance recoverables on paid claims" means any amount that an insurer is entitled to recover, but has yet to recover, from its reinsurance counterparty in respect of claims that have been paid by the insurer and claims that have been approved by the insurer for payment but have not been paid. It shall be offset by any premiums owing to the reinsurer on an

individual account basis. Where the premiums owed to any particular reinsurer exceed the reinsurance recoverables on paid claims owed by that reinsurer, the net amount due to that reinsurer shall be reported under "amounts owing to insurers".

- 18. "Policy liabilities (gross of reinsurance)" refers to the contractual obligations under insurance policies, excluding any recoveries from reinsurers, "outstanding claims" and "amounts owing to insurers". It refers to the sum of premium liabilities (gross of reinsurance) and claim liabilities (gross of reinsurance).
- 19. "Outstanding claims" refers to claims (gross of reinsurance) which have been approved for payment but have not been paid and includes expenses associated with the settlement of such claims but does not include such claims that are already included in policy liabilities.
- 20. "Reinsurance deposits" refers to amounts withheld from reinsurers under reinsurance outward contracts.
- 21. "Amounts owing to insurers" refers to approved claims, profit commissions and reinsurance commissions owing to cedants, and premiums owing to reinsurers. Approved claims, profit commissions and reinsurance commissions owing to the cedant shall be offset by any premiums owed by that cedant on an individual account basis. Where the premiums owed by any particular cedant exceed the approved claims, profit commissions and reinsurance commissions owed to that cedant, the net amount due from that cedant shall be reported under "outstanding premiums". Premiums owing to the reinsurer shall be offset by any reinsurance recoverables on paid claims owed by that reinsurer on an individual account basis. Where the reinsurance recoverables on paid claims owed by any particular reinsurer exceed the premiums owed to that reinsurer, the net amount due from that reinsurer shall be reported under "reinsurance recoverables on paid claims".
- 22. Notwithstanding instructions 14, 17 and 21, "outstanding premiums", "reinsurance recoverables on paid claims" and "amounts owing to insurers" shall not be offset against one another if there is no legal right to do so.
- 23. "Debt securities", "cash and deposits", "other investments", "loans", "outstanding premiums", "deposits withheld by cedants", "reinsurers' share

of policy liabilities", "reinsurance recoverables on paid claims", "policy liabilities (gross of reinsurance)", "outstanding claims", "annuities due and unpaid", "reinsurance deposits", "amounts owing to insurers", "bank loans and overdrafts" and "financial liabilities" include those in relation to counterparties which are related corporations.

- 24. "Type of Exposure" refers to the type of asset/ liability exposures with related corporations such as equity securities, debt securities, cash and deposits, secured/ unsecured loans, options/ swaptions, futures/ forwards, swaps and financial guarantees. For derivative and financial guarantee exposures, "Cost/ Notional Principal Amount" refers to the notional principal amount of the exposure. In other cases, it refers to the cost of the exposure.
- 25. Where an insurer has entered into any reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer and that contract commences during the period, that insurer shall disclose, under the section on additional information for Form A1 lodged for that period, the following information:
- (a) a description of the terms of that reinsurance financing contract;
- (b) a description of the accounting treatment adopted and an explanation for adopting that treatment; and
- (c) a description of how items in Form A1 are affected by that reinsurance financing contract in monetary terms.
- 26. For Form A1 lodged for each period, an insurer shall disclose under the section on additional information a breakdown of any amounts paid and received during the period for each reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer.

| NAME OF INSURER |
|--|
| FORM A2 – STATEMENT OF PROFIT AND LOSS |
| FROMTO |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

| | | | | | Insurance Fun | ds Established and | Maintained by Insure | r under the Act | | | | Shareholders Fund | | |
|---|-------|---------|---------------|----------------------|-------------------|-------------------------|----------------------|-------------------|-----------------------------|----------------------------|---|-------------------|---------------|-------|
| | | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | Overseas (Branch) Insurance Operations | | | |
| Description | Annex | Row No. | Si | ingapore Insurance F | und | Offshore Insurance Fund | | | | | | | Non-Insurance | Total |
| | | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | |
| Gross premiums | | 1 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | |
| Outward reinsurance premiums | | 2 | | | | | | | | | | | | |
| Net Premiums Written (1 - 2) | | 3 | | | | | | | | | | | | |
| Gross claims settled | | 4 |] | | | | | | | | | | | |
| Less: | | |] | | | | | | | |] | |] [| |
| Reinsurance recoveries | | 5 | | | | | | | | | | | | |
| Net Claims Settled (4 - 5) | | 6 | | | | | | | | | | | | |
| Less: | | | 1 | | | | | | | | | | 1 1 | |
| Increase/ (decrease) in policy liabilities (gross of reinsurance) | | 7 | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of policy liabilities | | 8 | 1 | | | | | | | | | | | |
| Management expenses: | | | 1 | | | | | | | | | | | |
| Staff costs | | 9 | | | | | | | | | | | | |
| Office rent | | 10 |] | | | | | | | | | | | |
| Head office/ related corporation expenses | | 11 |] | | | | | | | | | | | |
| Directors' fees | | 12 | | | | | | | | | | | | |
| Audit fees | | 13 |] | | | | | | | | | | | |
| Managing agent's fees | | 14 | | | | | | | | | | | | |
| Other management expenses | | 15 | | | | | | | | | | | | |
| Total (9 to 15) | | 16 | | | | | | | | | | | | |
| Distribution expenses/ (income) | | 17 | | | | | | | | | | | | |
| Impairment loss/ (reversal of impairment loss) on receivables | | 18 | | | | | | | | | | | | |
| Other expenses | A2-1 | 19 | | | | | | | | | | | | |
| Total (7 + 8 + 16 + 17 + 18 + 19) | | 20 | | | | | | | | | | | | |
| Other income | A2-2 | 21 | [| | | | | | | ļ | | | | |
| Net investment income/ (loss) | A2-3 | 22 | | | | | | | | | | | | |
| Net Income/ (Loss) Before Tax (3 - 6 - 20 + 21 + 22) | | 23 | | | | | | | | | | | | |
| Less: | | | | | | | | | | | | | | |
| Taxation expenses | | 24 | [| | | | | | | | | | | |
| NET INCOME (23 - 24) | A2-4 | 25 | | | | | | | | | | | | |

ANNEX A2-1 OTHER EXPENSES

| FROM | то | |
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| | | | | Insurance Fun | ds Established and | Maintained by Insurer | under the Act | | | | Shareholders Fund | | |
|---------------------------|----------|---------------|----------------------|-------------------|--------------------|------------------------|-------------------|-----------------------------|----------------------------|-----------------------|----------------------------|-----------------------------|-------|
| | | | | Life Business | in Singapore | | | General Busin | ess in Singapore | Overseas (Bra Oper | anch) Insurance rations | Non-Insurance Operations | Total |
| Description | Row No. | Si | ngapore Insurance Fi | und | C | Offshore Insurance Fur | nd | | | | | | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | | |
| | 1 | | | | | | | | | | | | |
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| Total = Row 19 of Form A2 | 31 | | | | | | | | | | | | |

ANNEX A2-2 OTHER INCOME

| FROM | то | |
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| | | | | Insurance Fun | Maintained by Insurer | under the Act | | | | Shareholders Fund | | | |
|---------------------------|----------|---------------|----------------------|-------------------|-----------------------|------------------------|-------------------|-----------------------------|----------------------------|-----------------------|--------------------------|-----------------------------|-------|
| | | | | Life Business | in Singapore | | | General Busin | ess in Singapore | Overseas (Bra Oper | nch) Insurance ations | | |
| Description | Row No. | Si | ngapore Insurance Fu | und | C | Offshore Insurance Fur | nd | | | | | Non-Insurance Operations | Total |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | oporazione | |
| | 1 | | | | | | | | | | | | |
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| Total = Row 21 of Form A2 | 31 | | | | | | | | | | | | |

ANNEX A2-5

INFORMATION IN RESPECT OF TRANSACTIONS WITH RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

FROM _____TO ____

| | | Insurance Funds Established and Maintained by Insurer under the Act | | | | | | | | | Shareholders Fund | | | |
|--|----------|---|----------------------|-------------------|---------------|-----------------------|----|-----------------------------|--|---------------------|----------------------|---------------|-------|--|
| | | | | Life Business | in Singapore | | | General Busine | ess in Singapore | Overseas (Branch) I | Insurance Operations | | | |
| Description | Row No. | Sir | ngapore Insurance Fu | | | Offshore Insurance Fu | nd | | | | 1 | Non-Insurance | Total | |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations | | |
| Insurance Business (Inward) with: | | | | | | | | | | | | | | |
| Related Corporations | | | | | | | | | | | | | | |
| Premiums received | 1 | | | | | | | | | | | | | |
| Commissions paid | 2 | | | | | | | | | | | | | |
| Claims settled | 3 | | | | | | | | | | | | | |
| Head Office/ Overseas Branches of Head Office | | | | | | | | | | | | | | |
| Premiums received | 4 | | | | | | | | | | | | | |
| Commissions paid | 5 | | | | | | | | | | | | | |
| Claims settled | 6 | | | | | | | | | | | | | |
| | | | | | | | | | 1 | | | | | |
| Insurance Business (Outward) with: | | | | | | | | | | | | | | |
| Related Corporations | | | | | | | | | | | | | | |
| Premiums paid | 7 | | | | | | | | | | | | | |
| Commissions received | 8 | | | | | | | | | | | | | |
| Claims recovered | 9 | | | | | | | | | | | | | |
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| Head Office/ Overseas Branches of Head Office | | | | | | | | | ĺ | | | | | |
| Premiums paid | 10 | | | | | | | | | | | | | |
| Commissions received | 11 | | | | | | | | | | | | | |
| Claims recovered | 12 | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Other Transactions with: | | | | | | | | | | | | | | |
| Related Corporations | | | | | | | | | | | | | | |
| Payments made for management services received | 13 | | | | | | | | | | | | | |
| Payments received for management services rendered | 14 | | | | | | | | | | | | | |
| Loans (secured) granted | 15 | | | | | | | | | | | | | |
| Loans (unsecured) granted | 16 | | | | | | | | | | | | | |
| Loans (secured) received | 17 | | | | | | | | | | | | | |
| Loans (unsecured) received | 18 | | | | | | | | | | | | | |
| Guarantees granted (notional principal amount) | 19 | | | | | | | | | | | | | |
| Others (please specify): | | | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | | |
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| | 23 | | | | | | | | - | | | | | |
| | 24 | | | | | | | | - | | | | | |
| | 25 | | | | | | | | - | | — | | | |
| | 26 | | | | | | | | 1 | | — | | | |
| | 27 | | | | | | | | | | | | | |
| | 28 | | | | | | | | | | | | | |
| | 29 | | | | | | | | 1 | | | | | |
| | | | | | | | | | 1 | | | | | |
| Head Office/ Overseas Branches of Head Office | | | | | | | | | ĺ | | | | | |
| Payments made for management services received | 30 | | | | | | | | | | | | | |
| Payments received for management services rendered | 31 | | | | | | | | | | | | | |
| Loans (secured) granted | 32 | | | | | | | | | | | | | |
| Loans (unsecured) granted | 33 | | | | | | | | | | | | | |
| Loans (secured) received | 34 | | | | | | | | | | | | | |
| Loans (unsecured) received | 35 | | | | | | | | ļ | | | | | |
| Others (please specify): | | | | | | | | | ĺ | | | | | |
| | 36 | | | | | | | | | | | | | |
| | 37 | | | | | | | | ! | | | | | |
| | 38 39 | | | | | | | | | | | | | |
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| | 41 | | | | | | | | 1 | | | | | |
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Instructions for completion of Form A2 and Annexes A2-1, A2-2 and A2-5

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. For insurers incorporated in Singapore, the "Total" column refers to the profit and loss in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the profit and loss in respect of Singapore operations only. Transactions between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 5. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered in the books of the insurer during the period. Commissions shall not be deducted from gross premiums.
- 6. "Outward reinsurance premiums" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 7. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical and legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-5, A1-9 and A1-10.

- 8. "Reinsurance recoveries" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims paid, including portfolio losses, during the period.
- 9. "Increase/ (decrease) in policy liabilities (gross of reinsurance)" excludes those changes in "policy liabilities (gross of reinsurance)" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "policy liabilities (gross of reinsurance)" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Increase/ (decrease) in policy liabilities (gross of reinsurance)" refers to the sum of "increase/ (decrease) in premium liabilities (gross of reinsurance)" and "increase/ (decrease) in claim liabilities (gross of reinsurance)".
- 10. "Decrease/ (increase) in reinsurers' share of policy liabilities" excludes those changes in "reinsurers' share of policy liabilities" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "reinsurers' share of policy liabilities" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Decrease/ (increase) in reinsurers' share of policy liabilities" refers to the sum of "decrease/ (increase) in reinsurers' share of premium liabilities" and "decrease/ (increase) in reinsurers' share of claim liabilities".
- 11. "Staff costs" includes —
- (a) salaries, bonuses and allowances;
- (b) contribution to the Central Provident Fund, pensions and gratuities;
- (c) staff medical expenses;
- (d) staff training;
- (e) skills development levy; and
- (f) fringe benefits.
- 12. "Office rent" includes imputed rental expenses on owner-occupied premises used for the insurer's business. Owner-occupied premises are premises owned by the insurer and which are used for the insurer's business.

- 13. "Head office/ related corporation expenses" refers to charges from the head office or other related corporations for services rendered.
- 14. "Managing agent's fees" refers to fees paid to an agent appointed by an insurer to both underwrite and manage a portfolio of business.
- 15. "Other management expenses" includes repairs and maintenance, public utilities, printing, stationery, periodicals, postage, telephone and telex charges, computer charges, hire of office equipment, licence and association fees, advertising expenses, subscriptions, entertainment expenses, and travelling expenses.
- 16. "Distribution expenses" includes all direct costs such as commissions and bonuses, all indirect costs of benefits and services provided by the insurer in the distribution of its products, agency allowances and profit commissions. "Distribution income" includes reinsurance commission income and profit commission income.
- 17. "Other expenses" includes depreciation on property, plant and equipment and any net loss on disposal of insurance business portfolio.
- 18. "Other income" includes any net gain on disposal of insurance business portfolio.
- 19. "Net investment income/ (loss)" includes imputed rental on owner-occupied premises used for the insurer's business, expenses incurred in earning interest, dividend and rents, expenses incurred in the management and sale of the investments, property maintenance costs and property tax.
- 20. Annex A2-5 shall be completed on an accrual basis. The sections "Head Office/ Overseas Branches of Head Office" are not applicable to insurers incorporated in Singapore.

| NAME OF INSURER | |
|-----------------|--|
| | FORM A3 - STATEMENT OF CHANGES IN EQUITY |
| | FROMTO |

Co Code

Year

Month

| | | | | Insurance Fur | nds Established and | Maintained by Insure | er under the Act | | | | Shareholders Fund | |
|---|--------|---------------|-----------------------|-------------------|---------------------|-----------------------|-------------------|-------------------------------|----------------------------|--------------------|-------------------|-----------------------------|
| | | | | Life Business | in Singapore | | | General Business in Singapore | | Overseas (B Ope | | |
| Description | Row No | S | ingapore Insurance Fu | und | C | offshore Insurance Fu | und | | | | | Non-Insurance Operations |
| | | Participating | Non-Participating | Investment-Linked | Participating | Non-Participating | Investment-Linked | Singapore Insurance Fund | Offshore Insurance Fund | Life Business | General Business | Operations |
| PAID-UP CAPITAL | | | 1 | | | 1 | | | 1 | | | |
| Balance at beginning of period | 1 | | | | | | | | | | | |
| Increase/ (decrease) in paid-up capital | 2 | | | | | | | | | | | |
| Balance at End of Period (1 + 2) | 3 | | | | | | | | | | | |
| SURPLUS/ UNAPPROPRIATED PROFITS/ (LOSSES) Balance at beginning of period Retrospective restatement to beginning balance | 4 5 | - | | | | | | | | | | |
| Net income Transfer from/ (to) Head Office/ Shareholders Fund | 6 7 | - | | | | | | | | | | |
| Transfer from/ (to) insurance funds maintained in Singapore | 8 | 1 | | | | | | | |] | | |
| Transfer from/ (to) Overseas (Branch) operations | 9 |] | | | | | | | |] | | |
| Less: Dividends paid | 10 | | | | | | | | | | | |
| Balance at End of Period ((4 to 9) - 10) | 11 | 1 | | | | | | | |] | | |
| OTHER RESERVES Balance at beginning of period | 12 | | | | | | | | | | | |
| Increase/ (decrease) in other reserves | 13 | _ | | | | | | | | | | |
| Balance at End of Period (12 + 13) | 14 | | | | | | | 1 | | | | |

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (MARINE MUTUAL INSURERS)

| FORM A7 — CERTIFICATE ON THE ACCOUNTS OF THE INSURER FOR THE FINANCIAL YEAR ENDED | Name of Ir | nsurer: | | · |
|--|------------|--|---|--|
| We, the undersigned, hereby certify that in our belief — (a) the information provided in Forms A1, A2, A3 and G1, including the Notes and Annexes, are complete and accurate, and in accordance with all applicable requirements stipulated under the Insurance Act (Cap. 142) ("the Act"), any regulations made thereunder and any directions and Notices issued by the Authority; (b) in the relevant financial year, no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been dealt with in contravention of section 17 or 18 of the Act; and (c) during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets, except Names and signatures of: | | FORM A7 — CERT | IFICATE ON THE ACCOUNTS OF | THE INSURER |
| (a) the information provided in Forms A1, A2, A3 and G1, including the Notes and Annexes, are complete and accurate, and in accordance with all applicable requirements stipulated under the Insurance Act (Cap. 142) ("the Act"), any regulations made thereunder and any directions and Notices issued by the Authority; (b) in the relevant financial year, no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been dealt with in contravention of section 17 or 18 of the Act; and (c) during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets, except Names and signatures of: | | FOR THE FINA | NCIAL YEAR ENDED | |
| are complete and accurate, and in accordance with all applicable requirements stipulated under the Insurance Act (Cap. 142) ("the Act"), any regulations made thereunder and any directions and Notices issued by the Authority; (b) in the relevant financial year, no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been dealt with in contravention of section 17 or 18 of the Act; and (c) during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets, except Names and signatures of: | We, the ur | ndersigned, hereby certify | that in our belief — | |
| (b) in the relevant financial year, no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been dealt with in contravention of section 17 or 18 of the Act; and (c) during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets, except Names and signatures of: | (a) | are complete and acc stipulated under the I | urate, and in accordance wit nsurance Act (Cap. 142) ("the | th all applicable requirements e Act"), any regulations made |
| (c) during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets, except Names and signatures of: | (b) | in the relevant financia fund(s) established and | l year, no part of the assets maintained under the Act has b | and liabilities of the insurance |
| Names and signatures of: | (c) | during the year, regulat | ions made and directions issued | • • |
| signatures of: | except | | • | |
| signatures of: | | | | |
| · · · · · · · · · · · · · · · · · · · | | | | |
| | 3 | | Director | Chief Executive |
| Date: | Date: | | | |

1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (MARINE MUTUAL INSURERS)

| Name of Insurer: |
|--|
| FORM A8 — INDEPENDENT AUDITOR'S REPORT |
| 1. Pursuant to section 36(3A) of the Insurance Act (Cap. 142) ("the Act"), we have audited the attached Statement of Financial Position as at |
| 2. We conducted our audit in accordance with the Singapore Standards on Auditing to the extent that they are relevant to the audit. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of account are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements of account. An audit also includes assessing the accounting principles, evaluating the presentation of the overall statements of account and the insurer's internal control systems used in the preparation of the statements of account and other statements. We believe that our audit provides a reasonable basis for our opinion. |
| In our opinion and to the best of the information, and according to the explanations given to us — (a) the Statement of Financial Position, Statement of Profit and Loss and other statutory returns (Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other than Annex A1-5) have been prepared in accordance with the provisions of the Act, any regulations made thereunder and any directions issued by the Authority; and (b) the Statement of Financial Position presents a fair reflection of the financial position of the insurer for which the insurance fund(s) are valued as prescribed under regulation 12 of the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007 (G.N. No. S 746/2007), except for |
| Public Accountants and Chartered Accountants Singapore Date: |

1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.

INSURANCE ACT (CHAPTER 142)

NOTICE ON INSURANCE RETURNS (MARINE MUTUAL INSURERS)

FORM A9 — INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT

| Date: _ | | |
|---------------------------------------|--------------------------------------|--|
| Chief E | xecut | tive |
| Name | of Ins | urer: |
| Dear S | ir | |
| | | INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT |
| statuto than <i>P</i> | ory re Annex | ave audited the Statement of Financial Position, Statement of Profit and Loss and other sturns (Forms A1, A2, A3 and G1, including the Notes but excluding the Annexes other A1-5) and evaluated the internal control systems of as at and for the financial year ended |
| ("the A the pro deeme contro | Act") i ovisio ed ap I syst | udit was carried out in accordance with section 36(3A) of the Insurance Act (Cap. 142) for the purpose of expressing our opinion on the accounts drawn up in accordance with ns of the Act. Our audit was conducted on a test basis and included such samples as we propriate. In this connection, we have reviewed the accounting system and internal tems used in the preparation of the statements of account and other statements, in the insurer. |
| 3. in the | | I on our audit, we have no comments on the following (except for those matters stated |
| | (a) | the books of the insurer have been properly kept and have recorded fairly the affairs and transactions of the insurer in respect of its carrying on of insurance business; |
| | (b) | all necessary and proper apportionments have been made in the Statement of Financial Position, Statement of Profit and Loss and other statutory returns, and such apportionments have been made in an equitable manner; |
| | (c) | no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been applied in contravention of section 17 of the Act; |
| | (d) | the fund solvency requirement and capital adequacy requirement under section 18 of the Act, in our opinion, have been complied with; |
| | (e) | no documents of title to assets of the insurance fund(s) established and maintained under the Act have been held in contravention of section 20(1) of the Act and the assets of the insurance fund(s) established and maintained under the Act have been invested and held in accordance with regulations prescribed or specified in directions under section 19 of the Act; |

(f) the accounting and internal control systems used in the preparation of statements of

other areas of material weakness in the operations of the insurer;

account and other statements;

(g)

- the implementation of directions and recommendations made by the Authority in respect of internal systems used in the preparation of the statements of account and other statements; and
- (i) the implementation of the previous year's audit recommendations.
- 4. During the course of our audit (except for those matters stated in the Appendix), nothing came to our notice that caused us to believe that
 - (a) known bad debts of a material amount had not been written off or fully provided for;
 - (b) adequate provision had not been made for known material doubtful debts and for any material diminution in value of other assets;
 - (c) there was any non-compliance with the Act and regulations, licensing conditions and directions issued by the Authority;
 - (d) the insurer has not followed up on any recommendation made by the Authority; and
 - (e) there are conflicts of interests involving management or staff in areas such as underwriting, claims settlement and investment resulting or which may result in any person receiving an undue benefit or advantage at the expense of policy owners.

Public Accountants and Chartered Accountants Singapore

Appendix

| Independent Auditor's Findings | Independent Auditor's Recommendations | Insurer's Comments |
|--------------------------------|--|-----------------------|
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1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.

| NAME OF INSURER | | |
|-----------------|-------------------------------|---------------------------------|
| | FORM G1 - STATEMENT OF OPERAT | ING RESULTS BY LINE OF BUSINESS |
| | FROM | TO |

| Co Code | Year | Month |
|---------|------|-------|
| | | |

SINGAPORE INSURANCE FUND

| SINGAPORE INSURANCE FUND | | | | | | | | | | | | | | | | |
|---|----------|-------------|-------------|--|----------|-------|----------------------|----------------------|--------|--|--------|-------------|---------------------------|---------------------------|--------|-------|
| Description | Row No. | Cargo | Marine Hull | Aviation Hull | Property | Motor | Employers' Liability | Personal Accident | Health | Public Liability/ Product Liability | Surety | Engineering | Professional Indemnity | Credit/ Credit-Related | Others | Total |
| PREMIUMS | | | | | | | | | | | | | | | | - |
| Gross premiums | | i l | | | | | | | | | | | | | | |
| Direct business | 1 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | | | | | | | | |
| Singapore | 2 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 3 | | | | | | | | | | | | | | | |
| Other countries | 4 | | | | | | | | | | | | | | | |
| Total (2 to 4) | 5 | | | | | | | | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | | | | | | | | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | | Ÿ | | • | | | | | | | | | | | | |
| Singapore | 7 | 1 | | | | | | | | | | | | | | |
| Other ASEAN countries | 8 | | | | | | | | | | | | | | | |
| Other countries | 9 | | | | | | | | | | | | | | | |
| Total (7 to 9) | 10 | | | | | | | | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 12 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | | | | | | | | | | | | | | |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | | | | | | | | | | | |
| , | | | | | | | | | Ų. | | | | Į. | <u> </u> | | |
| CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 15 | | | | | | | | | | | | | | | |
| Reinsurance business accepted from cedants in - | 13 | | | 1 | | | | | | | | | | | 1 | - |
| Singapore | 16 | | | | | | | | | | | | | | | |
| Other ASEAN countries | 17 | | | | | | | | | | | | | | | - |
| Other ASEAN Countries Other countries | 18 | | | | | | | | | | | | | | | |
| Total (16 to 18) | 19 | | | | | | | | | | | | | | | |
| | 20 | | | | | | | | | | | | | | | - |
| Total gross claims settled (15 + 19) Recoveries from reinsurance business ceded to reinsurers in - | 20 | | | | - | | + | | | + | | | | | + | - |
| | 21 | | | | | | | | | | | | | | | |
| Singapore Other ASEAN countries | 22 | | | | | | | | | | | | | | | |
| | 23 | | | | | | | | | | | | | | | |
| Other countries | 24 | | | | | | | | | | | | | | | |
| Total (21 to 23) | | | | | | | | | | | | | | | | |
| Net claims settled (20 - 24) | 25 | | | | | | | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 26 27 | | | | | | | | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | | | | | | | | | | | | | | | | |
| Net claims incurred (25 + 26 + 27) | 28 | | | 1 | | | 1 | | I | 1 | | 1 | | | | |
| HANAGEMENT EVENIONS | | | | | | | | | | | | | | | | |
| MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 29 | | | | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES (INCOME) | | | | | | | | | | | | | | | | |
| DISTRIBUTION EXPENSES/ (INCOME) | H | | | | | | | | | | | | | | | |
| Commission expenses | 30 | | | | + | | + | | | | | | | | - | |
| Reinsurance commission income | 31 | | | - | | | - | | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) | 32 | | | | + | | + | | | | | | | | - | |
| Other distribution expenses/ (income) | 33 | | | | | | + | | | | | | | | + | |
| Total distribution expenses/ (income) (32 + 33) | 34 | | | 1 | | | 1 | | | 1 | | | | | | |
| UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| | 35 | | | 1 | | | | | | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | | 1 | | | 1 | | I | 1 | | 1 | | | | |
| NET INVESTMENT INCOME (4 000) | 36 | | | | | | | | | | | | | | | |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | | 1 | | | 1 | | 1 | 1 | | I | 1 | | | |
| ODERATING REGULTS (OF . OC) | 37 | | | | | | | | | | | | | | | |
| OPERATING RESULTS (35 + 36) | 3/ | | | 1 | | | | | 1 | 1 | | l | l | | | |

OFFSHORE INSURANCE FUND

| | | | ı | ı | | ı | ı | ı | |
|--|----------|-------|-------------|---------------|----------|-------|-------------|-------------------------|-------|
| Description | Row No. | Cargo | Marine Hull | Aviation Hull | Property | Motor | Engineering | Liability and Others | Total |
| PREMIUMS | | | | | | | | | |
| Gross premiums | | | | | | | | | |
| Direct business | 1 | | | | | | | | |
| Reinsurance business accepted from cedants in - | | | | | | | | | |
| Singapore | 2 | | | | | | | | |
| Other ASEAN countries | 3 | | | | | | | | |
| Other countries | 4 | | | | | | | | |
| Total (2 to 4) | 5 | | | | | | | | |
| Total gross premiums (1 + 5) | 6 | | | | | | | | |
| Reinsurance business ceded to reinsurers in - | | | 1 | 1 | | 1 | 1 | 1 | |
| Singapore | 7 | | | | | | | | |
| Other ASEAN countries | 8 | | | | | | | | |
| Other countries | 9 | | | | | | | | |
| Total (7 to 9) | 10 | | | | | | | | |
| Net premiums written (6 - 10) | 11 | | | | | | | | |
| Increase/ (decrease) in premium liabilities (gross of reinsurance) | 12 | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of premium liabilities | 13 | | | | | | | | |
| Premiums earned during the period (11 - 12 - 13) | 14 | | | | | | | | |
| | | | | | | | | | |
| CLAIMS | | | | | | | | | |
| Gross claims settled | 45 | | I | | | | I | I | |
| Direct business | 15 | | | | | | | | |
| Reinsurance business accepted from cedants in - | 40 | | ı | | | | ı | ı | |
| Singapore | 16 | | | | | | | | |
| Other ASEAN countries | 17 | | | | | | | | |
| Other countries | 18 | | | | | | | | |
| Total (16 to 18) | 19 | | | | | | | | |
| Total gross claims settled (15 + 19) | 20 | | | | | | | | |
| Recoveries from reinsurance business ceded to reinsurers in - | | | l | | | | l | l | |
| Singapore | 21 | | | | | | | | |
| Other ASEAN countries | 22 | | | | | | | | |
| Other countries | 23 | | | | | | | | |
| Total (21 to 23) | 24 25 | | | | | | | | |
| Net claims settled (20 - 24) | | | | | | | | | |
| Increase/ (decrease) in claim liabilities (gross of reinsurance) | 26 27 | | | | | | | | |
| Decrease/ (increase) in reinsurers' share of claim liabilities | 28 | | | | | | | | |
| Net claims incurred (25 + 26 + 27) | 20 | | | l | | l | | | |
| MANAGEMENT EXPENSES | | | | | | | | | |
| Management Expenses | 29 | | | | | | | | |
| and agonotic Exponess | | | I. | I. | | I. | I. | I. | |
| DISTRIBUTION EXPENSES/ (INCOME) | | | | | | | | | |
| Commission expenses | 30 | | | | | | | | |
| Reinsurance commission income | 31 | | | | | | | | |
| Net commission expenses/ (income) (30 - 31) | 32 | | | | | | | | |
| Other distribution expenses/ (income) | | | | | | | | | |
| Total distribution expenses/ (income) (32 + 33) | 33 34 | | | | | | | | |
| , | | | | | | | | | |
| UNDERWRITING RESULTS | | | | | | | | | |
| Underwriting gain/ (loss) (14 - 28 - 29 - 34) | 35 | | | | | | | | |
| , , , , , , , , , , , , , , , , , , , | | | • | • | - | • | • | • | |
| NET INVESTMENT INCOME/ (LOSS) | 36 | | | | | | | | |
| | | | | | | | | | |
| OPERATING RESULTS (35 + 36) | 37 | | | | | | | | |

Notes to Form G1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Note 2 Amount of gross premiums written for the following lines of business:

- (a) Agriculture;
- (b) Catastrophe excess of loss reinsurance;
- (c) Energy;
- (d) Luxury lines (such as fine art and specie, jewellers block, and yachts);
- (e) Professional indemnity (for Offshore Insurance Fund only);
- (f) Trade credit; and
- (g) Breakdown of Singapore Insurance Fund "Others" and Offshore Insurance Fund "Liability and Others" as follows:
 - (i) Cyber liability;
 - (ii) Environmental liability;
 - (iii) Political risk;
 - (iv) Terrorism;
 - (v) War; and
 - (vi) Others (to specify based on insurer's internal classification).

Note 3 Amount of gross premiums written for direct business from the following distribution channels:

- (a) Agents;
- (b) Brokers;
- (c) Bancassurance; and
- (d) Others.

Instructions for completion of Form G1 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.

- 3. For annual policies issued in respect of direct risks or facultative reinsurance inward risks, an insurer shall recognise the gross premium income in full when the risks commence. Where the quantum of such gross premium income cannot be ascertained at the policy commencement date, it shall be estimated.
- 4. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from gross premiums.
- 5. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 6. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 7. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 8. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-5, A1-9 and A1-10.

- 9. "Recoveries from reinsurance business ceded" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims settled, including portfolio losses, during the period.
- 10. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 11. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 12. "Management expenses" has the same meaning as in Form A2.
- 13. "Other distribution expenses/ (income)" includes agency allowances and profit commissions.
- 14. "Net investment income" has the same meaning as "Net investment income/ (loss)" in Form A2.

| | NAME OF INSURER | |
|--------------------------|--|--|
| | FORM 1 - ANNUAL ANALYSIS OF CALLS, PREMIUMS AND CLAIMS | |
| | FROMTO | |
| Co Code Year Month | | |
| SINGAPORE INSURANCE FUND | | |

Class of Business: Marine Hull

| Policy Y | ear Ended | Row No. | Calls Made/ Refunded in Financial Year | Anticipated Future Calls/Refunds | Reinsurance Premiums Paid/Payable in Financial Year | Outstanding Net Claims Reserve b/f (including IBNR) | Net Payments Made in Financial Year | Outstanding Net Claims Reserve c/f (including IBNR) | Gross Payments Made in Financial Year | Estimate of Gross Payments Remaining on Reported Claims | Estimate of Gross Payments for IBNR Claims |
|-----------------|-----------|------------|---|--|---|---|---|---|---|---|---|
| Month | Year | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | | 1 | | | | | | | | | |
| | | 2 | | | | | | | | | |
| | | 3 | | | | | | | | | |
| | | 4 | | | | | | | | | |
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| | | 7 | | | | | | | | | |
| | | 8 | | | | | | | | | |
| | | 9 | | | | | | | | | |
| Prior years | • | 10 | | | | | | | | | |
| Total (1 to 10) | • | 11 | | | | | | | | | |

| \$ |
|----|
| |

OFFSHORE INSURANCE FUND

Class of Business: Marine Hull

| Policy Y | ear Ended | Row No. | Calls Made/ Refunded in Financial Year | Anticipated Future Calls/Refunds | Reinsurance Premiums Paid/Payable in Financial Year | Outstanding Net Claims Reserve b/f (including IBNR) | Net Payments Made in Financial Year | Outstanding Net Claims Reserve c/f (including IBNR) | Gross Payments Made in Financial Year | Estimate of Gross Payments Remaining on Reported Claims | Estimate of Gross Payments for IBNR Claims |
|-----------------|-----------|------------|---|--|---|---|---|---|---|---|---|
| Month | Year | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | | 1 | | | | | | | | | |
| | | 2 | | | | | | | | | |
| | | 3 | | | | | | | | | |
| | | 4 | | | | | | | | | |
| | | 5 | | | | | | | | | |
| | | 6 | | | | | | | | | |
| | | 7 | | | | | | | | | |
| | | 8 | | | | | | | | | |
| | | 9 | | | | | | | | | |
| Prior years | | 10 | | | | | | | | | |
| Total (1 to 10) | | 11 | | | | | | | | | |

| Premiums in respect of Fixed Premium Business: | \$ |
|--|----|
| Name and signature of Chief Executive: | |

NOTICE ON INSURANCE RETURNS (MARINE MUTUAL INSURERS)

| Name of Insurer: |
|--|
| FORM 2 — STATEMENT ON ADEQUACY OF CLAIM LIABILITIES |
| FOR FINANCIAL YEAR ENDED |
| To the best of my knowledge and belief, I, Chief Executive of, do state that the amounts of claim liabilities as shown in the books of accounts of the company/ branch* and in Form A1: Statement of Financial Position are adequate to meet all ultimate claim payouts under each insurance fund established in accordance with section 17 (1) of the Insurance Act (Cap. 142). |
| The claim liabilities referred to in this Statement include the expected future payments in relation to all claims incurred prior to the valuation date (other than payments which have fallen due for payment before the valuation date), whether or not they have been reported to the company/branch*, including any expense expected to be incurred in settling those claims and any provision for any adverse deviation from the expected experience. In attesting to the adequacy of claim liabilities, I have satisfied myself that — |
| (a) the company/ branch* has in place proper systems and records to properly assess the claim liabilities set up in the books of accounts; |
| (b) the claim liabilities have been estimated using a proper and consistent method based on properly collated claims statistics. Particular attention has been paid to 'long-tail' business and large or catastrophic losses; |
| (c) the claim liabilities have been set up using a conservative approach in order to ensure that the claim liabilities maintained will be adequate to meet all ultimate claim payouts; and |
| (d) the reinsurance arrangements of the company/ branch* have been examined and the impact arising from any of the reinsurance arrangements being rendered inadequate or ineffective has been taken into account in determining the amount of claim liabilities; except* |
| Name and signature of Chief Executive: |
| Date: |

^{*} Delete whichever is inapplicable

LIST OF INSURANCE FORMS FOR SPECIAL PURPOSE REINSURANCE VEHICLES

| Form | Title |
|------|--|
| | A1, A2, L2 and G1, including their Notes, Annexes and instructions pletion, are the same as those in Appendix B. |
| A7 | Certificate on the Accounts of the Insurer |
| A8 | Independent Auditor's Report |
| A9 | Independent Auditor's Supplementary Report |

NOTICE ON INSURANCE RETURNS (SPECIAL PURPOSE REINSURANCE VEHICLES)

| Name of S | PRV: |
|--------------|--|
| | FORM A7 — CERTIFICATE ON THE ACCOUNTS OF THE INSURER |
| | FOR THE ACCOUNTING PERIOD ENDED |
| I, the under | signed, hereby certify that in my belief — |
| (a) | the information provided in Forms, including the Notes and Annexes, are complete and accurate, and in accordance with all applicable requirements stipulated under the Insurance Act (Cap. 142) ("the Act"), any regulations made thereunder and any directions and Notices issued by the Authority; |
| (b) | in the relevant accounting period, no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been dealt with in contravention of section 17 or 18 of the Act; and |
| (c) | during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets, |
| except | |
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| | |
| | |
| Name and | , |
| signature of | r: Chief Executive |
| | Chief Excourre |
| | |
| Date: | |

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. An SPRV licensed to carry on general business shall provide certification in respect of Forms A1, A2 and G1.
- 3. An SPRV licensed to carry on life business shall provide certification in respect of Forms A1, A2 and L2.

NOTICE ON INSURANCE RETURNS (SPECIAL PURPOSE REINSURANCE VEHICLES)

| Name of SPRV: |
|---|
| FORM A8 — INDEPENDENT AUDITOR'S REPORT |
| 1. Pursuant to section 36(3A) of the Insurance Act (Cap. 142) ("the Act"), we have audited the attached Statement of Financial Position as at, Statement of Profit and Loss and other statutory returns (Forms A1, A2 and G1, including the Notes but excluding the Annexes other than Annex A1-5)/ (Forms A1 and A2, excluding the Annexes and Notes)* for the accounting period ended These statements of account and other statements are the responsibility of the SPRV's directors. Our responsibility is to express an opinion on these statements of account and other statements based on our audit. |
| 2. We conducted our audit in accordance with the Singapore Standards on Auditing to the extent that they are relevant to the audit. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of account are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements of account. An audit also includes assessing the accounting principles, evaluating the presentation of the overall statements of account and the SPRV's internal control systems used in the preparation of the statements of account and other statements. We believe that our audit provides a reasonable basis for our opinion. |
| 3. In our opinion and to the best of the information, and according to the explanations given to us — |
| (a) the Statement of Financial Position, Statement of Profit and Loss and other statutory returns (Forms A1, A2 and G1, including the Notes but excluding the Annexes other than Annex A1-5)/ (Forms A1 and A2, excluding the Annexes and Notes)* have been prepared in accordance with the provisions of the Act, any regulations made thereunder and any directions issued by the Authority; and (b) the Statement of Financial Position presents a fair reflection of the financial position of the SPRV for which the insurance fund(s) are valued as prescribed under the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004), except for |
| Public Accountants and Chartered Accountants Singapore |
| Date: |
| * Delete as applicable. |

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For an SPRV licensed to carry on general business, Forms A1, A2 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For an SPRV licensed to carry on life business, Forms A1 and A2, excluding the Annexes and Notes, shall be audited.

NOTICE ON INSURANCE RETURNS (SPECIAL PURPOSE REINSURANCE VEHICLES)

FORM A9 — INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT

| Date: | | |
|---|--|--|
| Chief Executive | | |
| Name of SPRV: | | |
| Dear Sir | | |
| INDEPENDEN' | T AUDITOR'S SUPPLEMENTA | ARY REPORT |
| 1. We have audited the Statemer statutory returns (Forms A1, A2 and Annex A1-5)/ (Forms A1 and A2, excontrol systems of | G1, including the Notes buckling the Annexes and N | t excluding the Annexes other than Notes)* and evaluated the internal |
| 2. Our audit was carried out in a | ccordance with section 360 | 3A) of the Insurance Act (Cap. 142) |

- 2. Our audit was carried out in accordance with section 36(3A) of the Insurance Act (Cap. 142) ("the Act") for the purpose of expressing our opinion on the accounts drawn up in accordance with the provisions of the Act. Our audit was conducted on a test basis and included such samples as we deemed appropriate. In this connection, we have reviewed the accounting system and internal control systems used in the preparation of the statements of account and other statements, in operation in the SPRV.
- 3. Based on our audit, we have no comments on the following (except for those matters stated in the Appendix):
 - (a) the books of the SPRV have been properly kept and have recorded fairly the affairs and transactions of the SPRV in respect of its carrying on of insurance business;
 - (b) all necessary and proper apportionments have been made in the Statement of Financial Position, Statement of Profit and Loss and other statutory returns, and such apportionments have been made in an equitable manner;
 - (c) no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been applied in contravention of section 17 of the Act;
 - (d) the fund solvency requirement and capital adequacy requirement under section 18 of the Act, in our opinion, have been complied with;
 - (e) no documents of title to assets of the insurance fund(s) established and maintained under the Act have been held in contravention of section 20(1) of the Act and the assets of the insurance fund(s) established and maintained under the Act have been invested and held in accordance with regulations prescribed or specified in directions under section 19 of the Act;
 - (f) the accounting and internal control systems used in the preparation of statements of account and other statements;
 - (g) other areas of material weakness in the operations of the SPRV;

- (h) the implementation of directions and recommendations made by the Authority in respect of internal systems used in the preparation of the statements of account and other statements; and
- (i) the implementation of the previous year's audit recommendations.
- 4. During the course of our audit (except for those matters stated in the Appendix), nothing came to our notice that caused us to believe that
 - (a) known bad debts of a material amount had not been written off or fully provided for;
 - (b) adequate provision had not been made for known material doubtful debts and for any material diminution in value of other assets;
 - (c) there was any non-compliance with the Act and regulations, licensing conditions and directions issued by the Authority;
 - (d) the SPRV has not followed up on any recommendation made by the Authority; and
 - (e) there are conflicts of interests involving management or staff in areas such as underwriting, claims settlement and investment resulting or which may result in any person receiving an undue benefit or advantage at the expense of policy owners.

Public Accountants and Chartered Accountants Singapore

* Delete as applicable.

Appendix

| Independent Auditor's Findings | Independent Auditor's Recommendations | Insurer's Comments |
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- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For an SPRV licensed to carry on general business, Forms A1, A2 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For an SPRV licensed to carry on life business, Forms A1 and A2, excluding the Annexes and Notes, shall be audited.