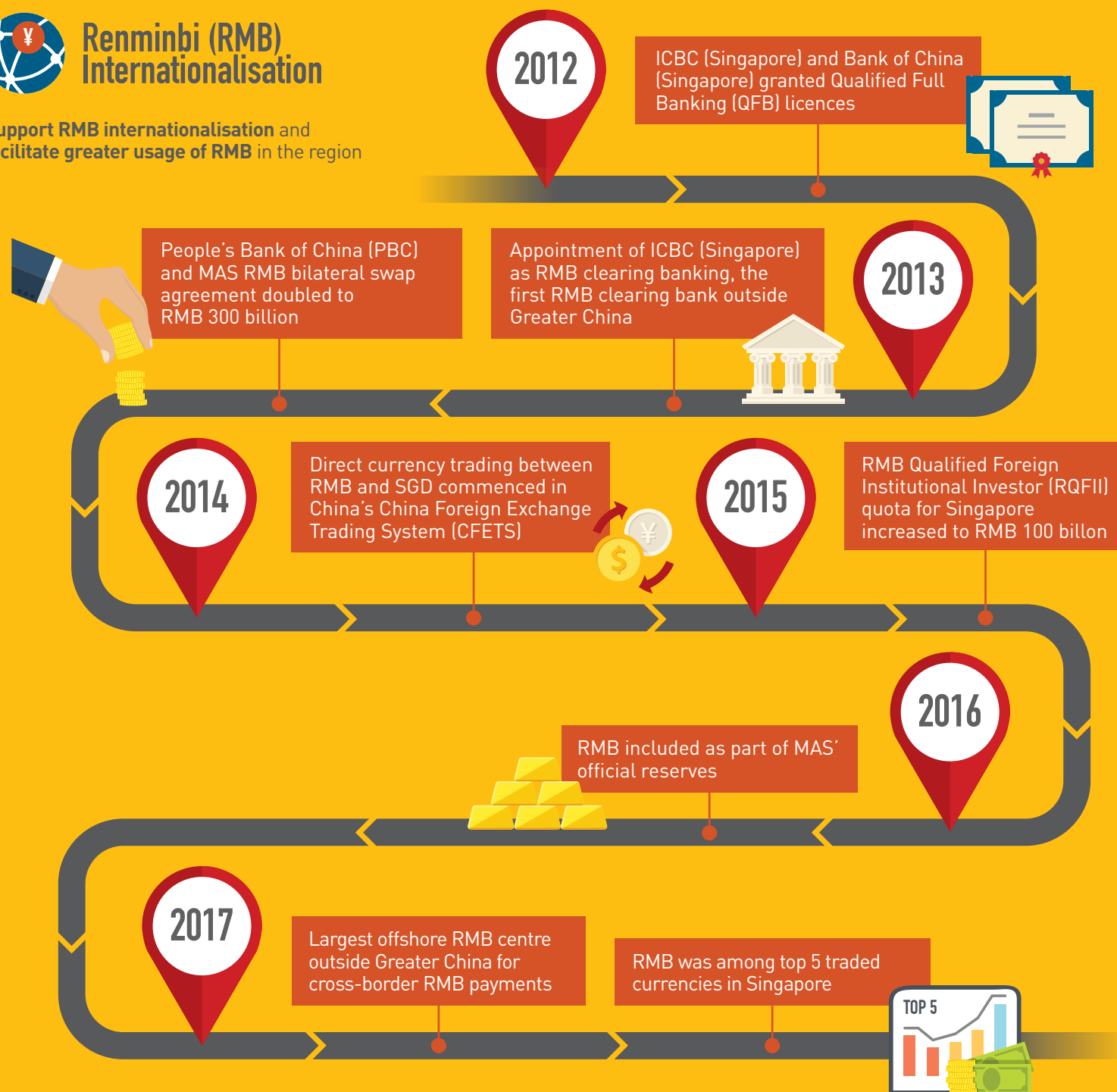


China-Singapore Financial Cooperation Milestones

Renminbi (RMB) Internationalisation

Support RMB internationalisation and facilitate greater usage of RMB in the region



Supervisory Cooperation

Strengthen cross-border regulatory and supervisory cooperation

- PBC-MAS MOU on Strengthening Cooperation signed in 2002
- China Banking Regulatory Commission (CBRC)-MAS Roundtable since 2007
- China Securities Regulatory Commission (CSRC)-MAS Roundtable since 2016
- MOU on Cooperation and Exchange of Information on the Regulation of Derivatives signed with CSRC in 2018
- MOU on Staff Exchange signed with CSRC in 2018

Innovation and FinTech Cooperation

Promote FinTech cooperation and joint innovation projects

- FinTech Cooperation Agreement signed with PBC in 2018
- First payments connectivity between China and Singapore national payments schemes (NETS and UnionPay International) in 2018

Financial Markets Connectivity

Serve as a key gateway for international capital investing into China and for Chinese capital investing into the region

- First Lion City bonds issued by Chinese corporates in 2014
- Inaugural Singapore-Shanghai Financial Forum held in 2015
- Inaugural Singapore-Chongqing Financial Summit held in 2018
- First REIT with properties from Western China listed on SGX in 2018
- BOC/CFETS Index first published on SGX in 2018

Belt-and-Road Initiative (BRI)

Singapore as a launchpad for BRI projects in the region

- MOUs signed by 3 Chinese banks, committing to SGD100 billion of financing services for regional BRI projects
- An insurance consortium established in 2017 to provide special capacity for BRI projects
- Singapore's Infrastructure Asia office set up in 2018 which can support BRI projects