



Monetary Authority of Singapore

FINANCIAL SERVICES INDUSTRY TRANSFORMATION MAP



BUSINESS STRATEGIES

- Leading international wealth management hub
- Asian hub for fund management and domiciliation
- Global forex price discovery and liquidity centre in the Asian time zone
- Asian centre for capital raising and enterprise financing
- Full service Asian infrastructure financing hub
- Leading centre for Asian fixed income
- Global capital for Asian insurance and risk transfer



INNOVATION & REGULATION

Regulation for Innovation with Soundness

- Facilitate innovative business models using regulatory sandbox
- Strengthen cyber resilience of financial institutions
- Adopt technology to simplify financial institutions' regulatory compliance

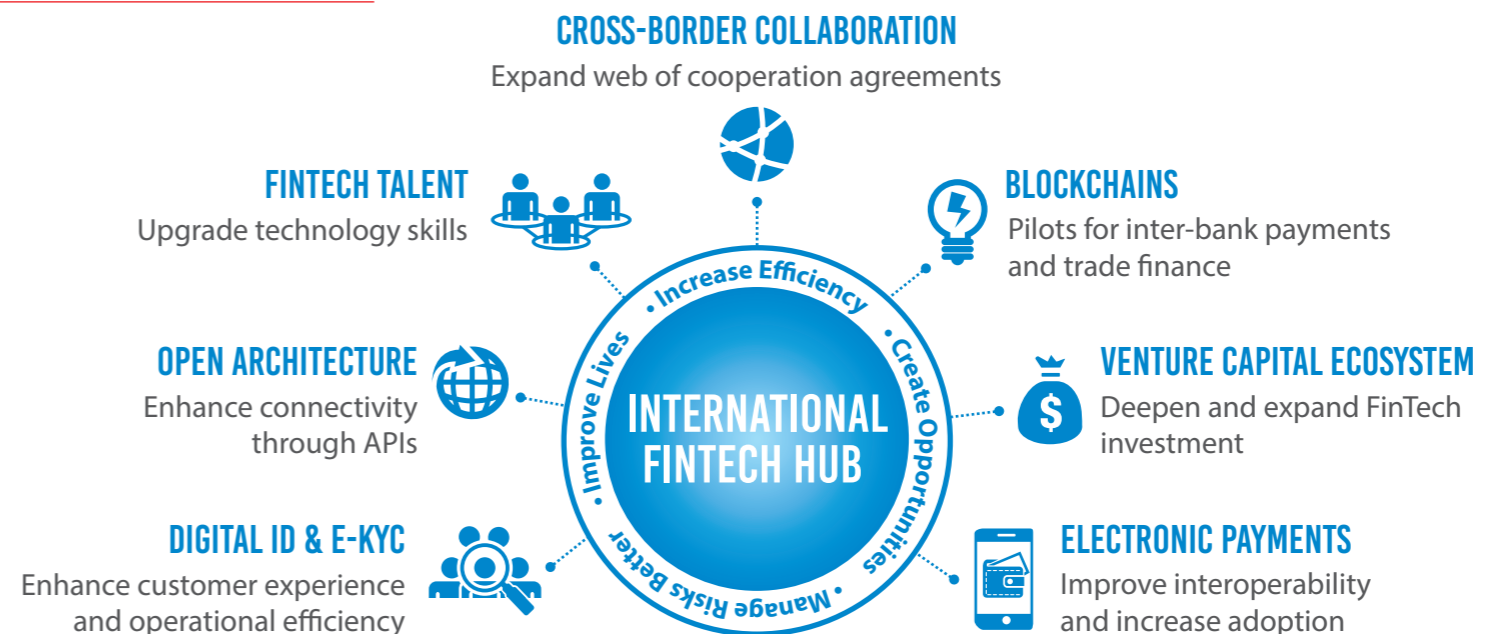


JOBS & SKILLS

- Expand talent pool and deepen specialist skillsets in areas like IT for both new entrants and mid-career PMETs
- Build pipeline of Singaporean finance leaders through international postings and flagship programmes
- Reskill and redeploy PMETs through professional conversion programmes
- Strengthen HR practices through an industry code on hiring and redeployment

GROWTH TARGETS
(PER ANNUM)

4.3% value-added growth	3,000 net jobs created; additional 1,000 net jobs in FinTech	2.4% productivity growth
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The financial services ITM focuses on core financial services, which includes banks, capital market intermediaries, fund management companies, and insurance companies, and excludes holding companies (which is included in the national accounts classification of the financial services sector).