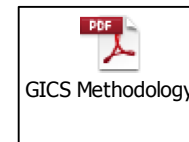


General Instructions:

1. Where it is not applicable, "nil" reply should be submitted.
2. The expressions used in this returns, except where expressly defined in this Notice or where the context otherwise requires, have the same respective meanings as in the Act, the Insurance (Valuation and Capital) Regulations 2004, and the Insurance (Accounts and Statements) Regulations 2004.
3. For all the tables in this returns, unless otherwise specifies, an insurer shall provide the breakdown for Singapore Insurance Fund, Offshore Insurance Fund and Shareholder's Fund. For an insurer carrying on life business, please include the breakdown relating to the non-unit reserves of the Singapore and Offshore Investment-linked Business. Breakdown relating to the unit reserves of the Singapore and Offshore Investment-linked Business is not required to be provided. Please also note that Overseas (Branch) Operations -Life Business and Overseas (Branch) Operations - General Business is not required to be provided.
4. Unless otherwise specified in this Notice, an insurer shall value an asset of an insurance fund in accordance with the Insurance (Valuation and Capital) Regulations 2004.
5. Currently for the offshore insurance fund ("OIF"), reinsurers are either subject to a simplified solvency regime (in the case of subsidiaries) or exempted from capital risk charges altogether (in the case of branches). Hence in the completion of the tables relating to the OIF, reinsurers can provide the information on their head office/parent's GAAP basis if they do not have the information on the breakdown of the assets according to the Insurance (Valuation and Capital) Regulations. However, this should be highlighted to MAS.
6. Values of assets and liabilities shall be expressed in Singapore Dollar.
7. Where an insurer is required to classify "Industry Group of Issuer", the insurer should classify the industry based on the definition of Global Industry Classification Standard Methodology (GICS). A copy of the methodology is attached.
8. "SIFG" refers to Singapore Insurance Fund for General Business
"OIFG" refers to Offshore Insurance Fund for General Business
"SIFN" refers to Singapore Insurance Fund for Life Non-Participating Business
"OIFN" refers to Offshore Insurance Fund for Life Non-Participating Business
"SIFP" refers to Singapore Insurance Fund for Life Participating Business
"OIFP" refers to Offshore Insurance Fund for Life Participating Business
"SHF" refers to Shareholder's Fund
"SIFNU" refers to Singapore Insurance Fund for Non-Unit Reserves of Life Investment-Linked Business
"OIFNU" refers to Offshore Insurance Fund for Non-Unit Reserves of Life Investment-Linked Business
9. Please ensure that the figures submitted tally with what has been submitted for the quarterly/annual returns under the Insurance (Accounts and Statements) regulations where relevant.



Instructions for the Completion of Table 1

1. Please provide the following information for equity securities in the Singapore Insurance Fund, Offshore Insurance Fund and Shareholder's Fund for the immediately preceding quarter.
2. An insurer shall classify "Industry Group of Issuer" based on the definition of Global Industry Classification Standard (GICS) Methodology that can be found in the "General Instructions" sheet. For issuers that have exposures in more than one industry, please choose the industry group that is most representative of that issuer.
3. "Location of issuer" refers to the location which the issuer of equity securities is domiciled in.
4. For investment in Collective Investment Scheme (CIS), an insurer shall provide the location and industry group of the issuers of the underlying equity securities held under the scheme. For CIS with investments in multiple countries, please choose the regional grouping (at the end of the dropdown list for "Location of Issuer") that is most representative of the underlying equity securities. For CIS with investments in more than one industry, please choose the industry group that is most representative of the underlying equity securities.

**Table 1: Breakdown of Equity Securities
as at the Quarter ended [date]**

| Fund | Name of Issuer | Location of Issuer | Industry Group of Issuer | Listed/Unlisted | Type of Invested Assets | Value |
|------|----------------|--------------------|--------------------------|-----------------|-------------------------|-------|
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Instructions for the Completion of Table 2

1. Please provide the following information for debt securities in the Singapore Insurance Fund, Offshore Insurance Fund and Shareholder's Fund for the immediately preceding quarter.
2. An insurer shall classify "Industry Group of Issuer" based on the definition of Global Industry Classification Standard (GICS) Methodology that can be found in the "General Instructions" sheet.. For issuers that have exposures in more than one industry, please choose the industry group that is most representative of that issuer.
3. "Location of issuer" refers to the location which the issuer of debt securities is domiciled in.
4. For debt securities issued by "Supranational", insurer shall classify the security as "Structured Debt Securities and others" and classify the location of issuer as "others".
5. Where more than one rating is available on a particular security or entity, the second best rating of the security or entity shall apply.
Where available, please input credit ratings issued by Moody's Investor Services, Standard and Poor's Corporation, Fitch Inc or A.M. Best Company Inc (taking the second best rating). Where credit ratings from these 4 credit rating agencies are not available, then input credit ratings issued by other credit rating agencies. This is consistent with the Sixth Schedule of the V&C regulations which recognizes the credit ratings issued by these 4 rating agencies in the calculation of risk requirements.
6. Duration refers to the measurable change in the value of a security in response to a change in interest rates. For securities with no embedded options, please calculate the modified duration of the security. For securities with embedded options, please calculate the effective duration of the security. Where insurers are not able to calculate the effective duration of such securities, please calculate the modified duration based on the next call date.
7. "Time to maturity" refers to the length of time until the principal amount of a debt security must be repaid. For securities without a maturity date, please input the value "99.99" for this field.
8. For the calculation of "duration" and "time to maturity", please note that the units for these inputs are in "year". E.g. Where duration or time to maturity is 2 months, the corresponding input should be 0.166666 (=2/12)

**Table 2: Breakdown of Debt Securities
as at the Quarter ended [date]**

| Fund | Name of Issuer | Type of Invested Assets | Location of Issuer | Industry Group of Issuer | Listed/Unlisted | Currency of issuance | Coupon type | Duration | Time to Maturity | Credit Rating of Issuer | | Value |
|------|----------------|-------------------------|--------------------|--------------------------|-----------------|----------------------|-------------|----------|------------------|-------------------------|----------------------|-------|
| | | | | | | | | | | Credit Rating | Credit Rating Agency | |
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Instructions for the Completion of Table 4a

1. Please provide the following information for derivatives in the Singapore Insurance Fund, Offshore Insurance Fund and Shareholder's Fund for the immediately preceding quarter.
2. "Broad asset category" refers to the category which derivatives belong to. Insurer shall classify derivatives into 5 broad categories, namely foreign exchange, interest rate, commodities, equities and credit-related instruments.
3. Where more than one rating is available on a particular counterparty, the second best rating of the counterparty shall apply.
Where available, please input credit ratings issued by Moody's Investor Services, Standard and Poor's Corporation, Fitch Inc or A.M. Best Company Inc (taking the second best rating). Where credit ratings from these 4 credit rating agencies are not available, then input credit ratings issued by other credit rating agencies. This is consistent with the Sixth Schedule of the V&C regulations which recognizes the credit ratings issued by these 4 rating agencies in the calculation of risk requirements.
4. For assets where the "Broad asset category" is "Interest Rate", please list the Modified/Effective duration of the security. For others, leave the field blank.
5. Duration refers to the measurable change in the value of a security in response to a change in interest rates. For securities with no embedded options, please calculate the modified duration of the security. For securities with embedded options, please calculate the effective duration of the security. Where insurers are not able to calculate the effective duration of such securities, please calculate the modified duration based on the next call date.
6. Insurers are to list their derivative positions in this table in a consistent manner with that prescribed in the fourth schedule of the Insurance (Valuation and Capital) regulations 2004, for the purposes of calculating C2 requirements. This includes certain derivatives where the regulation requires insurers to characterise these types of derivatives as combinations of 2 separate notional positions in a forward contract or an option, on a security or an index, or in the case of interest rates, a position in a government debt security.
7. For the calculation of "duration" and "time to maturity", please note that the units for these inputs are in "year". E.g. Where duration or time to maturity is 2 months, the corresponding input should be 0.166666 (=2/12).

**Table 4a : Breakdown of Derivatives
as at the Quarter ended [date]**

| Fund | Name of Counterparty | Credit Rating of Counterparty | | Location of Counterparty | Broad Asset Categories | Type of Derivatives | Listed/OTC | Location of Listing | Currency of issuance | Coupon type | Duration | Time to Maturity | Outstanding Position | |
|------|----------------------|-------------------------------|--------|--------------------------|------------------------|---------------------|------------|---------------------|----------------------|-------------|----------|------------------|----------------------|-----------|
| | | Credit Rating | Agency | | | | | | | | | | Mark-to-Market Value | Principal |
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Instructions for the Completion of Table 4b

1. Please provide the following information for derivatives in the Singapore Insurance Fund, Offshore Insurance Fund and Shareholder's Fund for the immediately preceding quarter.

2. "Turnover volume" refers to monetary value of all trades conducted, i.e. sum of the absolute amount or value of all new transactions added, maturities and transactions unwound during that quarter.

SINGAPORE INSURANCE FUND/OFFSHORE INSURANCE FUND/SHAREHOLDERS FUND**Table 4b Turnover Volume of Derivatives by Notional Principal Amount From _____ to _____**

| | Foreign Exchange | Interest Rates | Credit-Related | Commodities | Equities |
|-------------------|------------------|----------------|----------------|-------------|----------|
| Options | | | | | |
| Futures Contract | | | | | |
| Forward Contract | | | | | |
| Swap | | | | | |
| Other Derivatives | | | | | |

Instructions for the Completion of Table 5

1. Please provide the following information for foreign currency exposures in the Singapore Insurance Fund, Offshore Insurance Fund and Shareholder's Fund for the immediately preceding quarter.

SINGAPORE INSURANCE FUND/OFFSHORE INSURANCE FUND/SHAREHOLDERS FUND**Table 5: Breakdown of Foreign Currency Exposure for Assets & Liabilities
as at the Quarter ended [date]**

| Currency | Total Assets | | Total Liabilities |
|----------|--|---|-------------------|
| | Value of Net Long Position (where applicable) | Value of Net Short Position (where applicable) | Value |
| AUD | | | |
| CAD | | | |
| EUR | | | |
| GBP | | | |
| JPY | | | |
| USD | | | |
| AED | | | |
| BD | | | |
| BFR | | | |
| CHF | | | |
| CNY | | | |
| DKK | | | |
| DM | | | |
| ECU | | | |
| ESC | | | |
| FFR | | | |
| HKD | | | |
| IDR | | | |
| IND | | | |
| KRW | | | |
| KWD | | | |
| KYAT | | | |
| LBP | | | |
| LIRA | | | |
| MYR | | | |
| NGL | | | |
| NOK | | | |
| NZD | | | |
| OAM | | | |
| OAS | | | |
| OEU | | | |
| PESETA | | | |
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Instructions for the Completion of Table 6

- 1. Please provide the following information on the top 10 broker groups with the highest amount of outstanding premiums due in respect of both direct business and reinsurance business as at the reporting date.
- 2. The top 10 should be determined on a group basis instead of on a legal entity basis. Further breakdown by the legal entities under each group should also be provided. For clarity, legal entities that are related parties as defined per Companies Act shall be deemed as belonging to the same broker group.
- 3. Submission is required only if the outstanding premiums due from a broker group is above S\$5 million or 5% of total outstanding premiums, whichever is lower.
- 4. If there are no multiple legal entities under a Broker Group, insurers can input the name of the Broker Group in the field for the Legal Entity.
- 5. The figures should include outstanding premiums from both the Singapore Insurance Fund and Offshore Insurance Fund.
- 6. The start date for the ageing of outstanding premiums shall follow the definition in the Insurance (Accounts and Statements) Regulations 2004.
- 7. The definition of "outstanding premiums" shall have the same meaning as the "outstanding premiums and agents' balances" in the Notes to Form 1, Insurance (Accounts and Statements) Regulations 2004.

Table 6: Top 10 Broker Groups with the Highest Outstanding Premiums Due as at the Quarter ended [date]

| Name of Broker Group | Legal Entity under Each Group | Total Outstanding Premiums | Ageing of Outstanding Premiums | | | |
|----------------------|-------------------------------|----------------------------|--------------------------------|--|---|-----------------|
| | | | Up to 6 Months | Above 6 months but not exceeding 12 months | Above 12 months but not exceeding 24 months | Above 24 months |
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Instructions for the Completion of Table 7

- 1. Please provide the following information for all assets in the Singapore Insurance Fund, Offshore Insurance Fund and Shareholder's Fund managed by Head Office or Parent Company of the insurer for the immediately preceding accounting period.
- 2. Insurers shall classify the Managing Entity (whether "Head Office/Parent" or "Outsourced Entity"); where the managing entity is a related party but not the Head Office/Parent, classify the Managing Entity as an Outsourced Entity.

**Table 7: Breakdown of Assets Managed by Head Office/Parent Company/Outsourced Entity
as at the Accounting Period ended [date]**

| Fund | Managed By | Name of Managing Entity | Location of Managing Entity | Related Party | Value of Assets |
|------|------------|-------------------------|-----------------------------|---------------|-----------------|
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Instructions for the Completion of Table 8a

1. Please provide the following information for direct insurance and reinsurance business written under the Singapore Insurance General Fund
2. "New Business" refers to any business that enters the books of the insurer for the first time.
3. "In-force Business" refers to any business that is still effective as at the end of the accounting period.
4. "Gross Maximum Sum Insured or Limit of Liability" refers to the maximum amount of exposure that the insurer is exposed to, gross of reinsurance/retrocession. In the case of reinsurers, we are prepared to consider maximum probable loss if the reinsurers deemed it as a more useful measure of the reinsurer's exposure, and have difficulty providing the Maximum Sum Insured/ Limit of Liability numbers. If it is not applicable, please input 0. If there are no limits please input 999,999,999,999.
5. "Number of Policies" refers to a unique policy identifier by which the exposure and premium information on each individual record can be identified. For a reinsurer, this will be at the treaty level.

Table 8a: Breakdown of Insurance Exposure of Singapore Insurance General Fund

| Business Line | New and Renewal Business from ____ to ____ | | In-force Business as at Accounting Period ended ____ | |
|------------------------------------|--|--------------------|--|--------------------|
| | Gross Maximum Sum Insured/ Limit of Liability | Number of Policies | Gross Maximum Sum Insured/ Limit of Liability | Number of Policies |
| Marine Cargo and Aviation | | | | |
| Marine Hull and Aviation Liability | | | | |
| Fire | | | | |
| Motor | | | | |
| Workmen's Injury Compensation | | | | |
| Personal Accident | | | | |
| Health | | | | |
| Public Liability | | | | |
| Bonds | | | | |
| Engineering/CAR/EAR | | | | |
| Professional Indemnity | | | | |
| Credit/Political Risk | | | | |
| Others | | | | |
| Total | | | | |

