Notice No.: MAS 129 (Amendment) 2018

**Issue Date: 19 DECEMBER 2018** 

## NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

# Introduction

1 For presentational purposes, the amendments in this document are compared against the version of the MAS Notice 129 on Insurance Returns (Accounts and Statements) issued on 28 September 2018.

- 2 This document shall be interpreted as follows:
  - (a) Text which is coloured and struck through represents deletion which will not appear in the untracked version of MAS Notice 129 revised on 19 December 2018, which is published on MAS' website www.mas.gov.sg ("Published Version"); and
  - (b) Text which is coloured and underlined represents insertion which will appear in the Published Version.
- The amendments reflected in this document shall take effect on 1 January 2019.
- This document is to be used for reference only. In the event of discrepancies between the amendments in this document and the Published Version, the Published Version shall prevail.

Notice No.: MAS 129

**Issue Date: 28 SEPTEMBER 2018** 

# \*Last revised on 19 December 2018

# NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

#### Introduction

This Notice is issued pursuant to sections 36(3), 36(3A), 37(1)(b) and 64(2) of the Insurance Act (Cap. 142) ("the Act") and applies to all licensed insurers, except for captive insurers, marine mutual insurers and Special Purpose Reinsurance Vehicles.

## **Definitions**

- 2 For the purposes of this Notice:
  - "Accounting Standards" has the same meaning as in section 4(1) of the Companies Act (Cap. 50);
  - "Annual Report" means a report of an insurer, including any statement of account, for each financial year issued to the members of the insurer;
  - "auditor" means an auditor appointed with the approval of the Authority under section 36(6)(c) of the Act;
  - "Aviation Hull" includes the insurer's insurance business in Singapore relating to:
  - (a) airport operator insurance;
  - (b) insurance against aerospace risks;
  - (c) insurance against risk of physical loss of or damage to an aircraft that is docked, in operation, or under service, repair or construction; and
  - (d) insurance against the risk of any liability arising from the ownership or operation of aircraft referred to in sub-paragraph (c);
  - "Cargo" includes the insurer's insurance business in Singapore relating to insurance against risks of loss of, or damage to any cargo in transit, and insurance against the risk of any liability arising from loss of or damage to such cargo in transit;
  - "composite reinsurer" means a reinsurer licensed to carry on general business and life business;
  - "Credit/Credit-Related" includes the insurer's insurance business in Singapore relating to trade credit insurance policies, mortgage insurance policies, and financial guarantee insurance policies;
  - "direct composite insurer" means a direct insurer licensed to carry on both general business and life business;

"direct general insurer" means a direct insurer licensed to carry on general business only;

"direct life insurer" means a direct insurer licensed to carry on life business only;

"electronic record" has the same meaning as in section 2 of the Electronic Transactions Act (Cap. 88);

"Employers' Liability" includes the insurer's insurance business in Singapore relating to insurance against risk of an employer's liability to its employee that may arise under the Work Injury Compensation Act (Cap. 354) or common law;

"Engineering" includes the insurer's insurance business in Singapore relating to boiler and pressure vessel insurance, construction all risk insurance, engineering all risk insurance, erection all risk insurance, machinery all risk insurance, insurance on any other specialised equipment or machinery that are excluded from the standard property insurance, and insurance against construction, erection, or engineering risks, such as the risk of loss or damage involved in a construction project, and installation and erection of ready-built engineering projects;

"financial guarantee insurer" has the same meaning as in regulation 2 of the Insurance (Financial Guarantee Insurance) Regulations;

# [MAS Notice 129 (Amendment) 2018]

"financial guarantee insurance policy" has the same meaning as in regulation 2 of the Insurance (Financial Guarantee Insurance) Regulations;

"general reinsurer" means a reinsurer licensed to carry on general business only;

"Health" refers to the insurer's insurance business in Singapore relating to health policies;

"health policy" has the same meaning as in Notice No: MAS 120 (Disclosure and Advisory Process Requirements For Accident and Health Insurance Products);

"investment-linked fund" means an insurance fund for investment-linked policies established and maintained under section 17(1A) of the Act;

"life reinsurer" means a reinsurer licensed to carry on life business only;

"Marine Hull" includes the insurer's insurance business in Singapore relating to:

- (a) marine terminal operator insurance;
- (b) insurance against risk of physical loss of or damage to a vessel or ship that is docked, in operation, or under service, repair or construction; and
- (c) insurance against the risk of any liability arising from the ownership or operation of a vessel or ship referred to in sub-paragraph (b);

"MASNET" means MAS Network:

"mortgage insurance policy" has the same meaning as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004;

"Motor" includes the insurer's insurance business in Singapore relating to insurance against risk of loss of, damage to or liability arising out of or in connection with the use of, motor vehicles;

"non-participating fund" means an insurance fund established and maintained under section 17(2) of the Act which comprises wholly of non-participating policies;

"Offshore Insurance Fund" means an insurance fund established and maintained under section 17(1) of the Act for offshore policies;

"participating fund" means an insurance fund established and maintained under section 17(2) of the Act which comprises wholly or partly of participating policies;

"Personal Accident" refers to the insurer's insurance business in Singapore relating to personal accident policies;

"personal accident policy" has the same meaning as in Notice No: MAS 120 (Disclosure and Advisory Process Requirements For Accident and Health Insurance Products);

"policy assets", in relation to a participating fund, means the total assets of the fund as at the date on which these assets and liabilities of the licensed insurer are valued less

- (a) the balance in the surplus account established and maintained in accordance with regulation 22 of the Insurance (Valuation and Capital) Regulations 2004; and
- (b) all liabilities of the fund other than policy liabilities;

"policy liabilities", in relation to an insurance fund, means liabilities in respect of policies for which the insurance fund is established and maintained under section 17 of the Act;

"Product Liability" includes the insurer's insurance business in Singapore relating to insurance against risk of the insured's liability to a third party in respect of bodily injury, property damage or any monetary losses resulting from products manufactured, sold, supplied or distributed by the insured;

"Professional Indemnity" includes the insurer's insurance business in Singapore relating to directors and officers liability insurance, errors and omission insurance, and insurance covering a professional against risk of his liability to his principal, client, principal's client, or any third party arising out of neglect, omission or error in the discharge of his professional duties;

"Property" includes the insurer's insurance business in Singapore relating to plate glass insurance, insurance against risk of loss of or damage to property (other than property to which business classes "Cargo", "Marine Hull", "Aviation Hull", "Motor" and "Engineering" relate to), and insurance against consequential losses arising from loss of or damage to such property such as business interruption cover;

"Public Liability" includes the insurer's insurance business in Singapore relating to insurance against risk of the insured's liability to any third party in respect of bodily injury, property damage or any monetary losses arising out of negligence (other than liability to which business classes "Cargo", "Marine Hull", "Aviation Hull" and "Motor" relate to);

"quarter" means any period of 3 months beginning on 1st January, 1st April, 1st July or 1st October of any year;

"Singapore Insurance Fund" means an insurance fund established and maintained under section 17(1) of the Act for Singapore policies;

"Special Purpose Reinsurance Vehicle" has the same meaning as in regulation 2 of the Insurance (General Provisions and Exemptions for Special Purpose Reinsurance Vehicles) Regulations 2018;

"Surety" includes the insurer's insurance business in Singapore relating to maid insurance and bonds but excludes guarantees which fall under the "Credit/ Credit-Related" business class;

"trade credit insurance policy" has the same meaning as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004.

- For the purposes of this Notice, a reference to a licensed insurer incorporated in Singapore includes a licensed insurer which is a society registered under the Cooperative Societies Act (Cap. 62).
- The expressions used in this Notice shall, except where expressly defined in this Notice or where the context otherwise requires, have the same respective meanings as in the Act.

#### **Forms**

5 The forms and annexes mentioned in this Notice are those set out in the Appendix B.

# **Submission Requirements**

Every licensed insurer referred to in the first column of the table below must lodge all applicable forms and applicable annexes to such forms, and documents, set out in the appendices referred to in the second column of that table in the form and manner specified in those appendices.

S/No.	First column	Second column
	Type of insurer or reinsurer	Lodgment requirements
(a)	Direct general insurer	Appendix A-1
(b)	Direct life insurer	Appendix A-2
(c)	Direct composite insurer	Appendix A-3
(d)	General reinsurer	Appendix A-4
(e)	Life reinsurer	Appendix A-5
(f)	Composite reinsurer	Appendix A-6

- 6A Notwithstanding paragraph 6, a financial guarantee insurer that is
  - (a) a direct general insurer; or
  - (b) a general reinsurer,

that carries on the business of issuing only financial guarantee insurance policies need not lodge any Statement of Fund Solvency and Capital Adequacy Requirements in Form A4.

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6B To avoid doubt, paragraph 6 does not affect the operation of, or derogate from any regulation prescribed in the Insurance (Accounts and Statements) Regulations 2018.

## [MAS Notice 129 (Amendment) 2018]

- A licensed insurer must ensure that any form, annex or document that is required to be lodged by the licensed insurer under paragraph 6 in hard copy is sent by the licensed insurer to the Authority in accordance with the submission requirements and signatory requirements as specified in Appendices A-1 to A-6, as the case may be.
- Where a form, annex or document is required to be signed by or on behalf of a licensed insurer's chief executive in Singapore, the licensed insurer must ensure that
  - (a) the form, annex or document is approved by its chief executive; and
  - (b) if not signed by the licensed insurer's chief executive, be signed by one of the insurer's officers in Singapore who is for the time being notified to the Authority as having authority for the purposes of this Notice to sign in place of the chief executive in Singapore.
- Where a form, annex or document is required to be signed by an actuary, a licensed insurer must ensure that
  - (a) if the form, annex or document relates to direct life business, it is signed by an appointed actuary appointed with the approval of the Authority under section 31 of the Act; and

- (b) if the form, annex or document relates to any other business, it is signed by a certifying actuary appointed with the approval of the Authority under section 31 of the Act.
- A licensed insurer must submit electronically via MASNET, any form, annex or document that is required to be lodged by the licensed insurer under paragraph 6 in the form of an electronic record.

# **Provisions as to Returns Lodged**

- A licensed insurer must ensure that all of the following requirements are complied with in relation to any form, annex or document that the licensed insurer is required to lodge under this Notice
  - (a) The form, annex or document is in English; and
  - (b) All monetary amounts referred to in the form, annex or document are in Singapore dollars unless otherwise specified in the applicable form or annex.
- In any form, annex or document which a licensed insurer is required to prepare in accordance with this Notice, the licensed insurer must ensure that the value or amount given for an asset or a liability of the insurer or the calculation of financial resources and risk requirement of the insurer is the value or amount of that asset or liability or that calculation, as the case may be, as determined in accordance with any applicable regulation under the Insurance (Valuation and Capital) Regulations 2004, Notice No: MAS 319 (Notice on Valuation of Policy Liabilities of Life Business), and any applicable direction issued under the Act.
- In any form, annex or document which a licensed insurer is required to prepare in accordance with this Notice, the licensed insurer must ensure that the value or amount given for an income item, an expense item, an equity item or a change in equity item of the insurer is valued in accordance with
  - (a) the instructions for completion in the forms and annexes; and
  - (b) where there are no applicable instructions for completion in the forms and annexes, the Accounting Standards.
- In any form, annex or document which a licensed insurer is required to prepare under this Notice, the licensed insurer must recognise any asset, liability, equity, income, expense and change in equity in accordance with
  - (a) any applicable regulation under the Insurance (Valuation and Capital) Regulations 2004, and any applicable direction issued under the Act; and
  - (b) where sub-paragraph (a) does not apply, the recognition requirements in the Accounting Standards.
- 15 A licensed insurer must ensure that any
  - (a) Abstract of the Actuary's Report on Policy Liabilities in respect of General Business; and
  - (b) Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business that is required to be lodged by the licensed insurer under paragraph 6, includes the matters specified in Appendix C.

## **Audit Requirements**

For the purposes of section 36(3A)(a) of the Act, a licensed insurer must ensure that any "Annual Returns" that is required to be lodged by the licensed insurer under paragraph 6 is audited by an auditor where the column labelled "To be audited" of Appendices A-1 to A-6, as the case may be, is marked "Y". For avoidance of doubt, "Quarterly Returns" and "Other Annual Returns" do not need to be audited.

## **Deadlines for Submission of Returns**

A licensed insurer must lodge every form, annex or document that is required to be lodged with the Authority under paragraph 6 in accordance with the respective submission deadlines specified in Appendices A-1 to A-6, as the case may be.

#### **Effective Date and Transitional Provisions**

- This Notice shall take effect on 1 January 2019.
- 19 For avoidance of doubt, a licensed insurer shall comply with this Notice in respect of all quarters, accounting periods and financial years, as the case may be, beginning on or after 1 January 2019.

# Appendix A

# SUBMISSION, SIGNATORY AND AUDIT REQUIREMENTS

Appendix	Type of Insurer
A - 1	Direct Insurers – General
A - 2	Direct Insurers – Life
A - 3	Direct Insurers – Composite
A - 4	Reinsurers – General
A - 5	Reinsurers – Life
A - 6	Reinsurers – Composite

			Direct Insurers General								
			General  Quarterly Returns Other Annual Returns Annual Returns								
Form	Annex	Title	Electronic	Electronic	Electronic		Annual neturns				
	Aillex	Title	submission via	submission via	submission via		Hard copy submission				
			MASNET	MASNET	MASNET				To be audited		
			Submission deadline	Submission deadline		omission eadline	Submission requirement	Signatory requirement			
					deadline de	eadline	requirement				
			From the last day of the quarter	From the last day of the accounting period		From the last day of the accounting period					
A1		Statement of Financial Position	3 weeks		3 months				Y		
	A1-1 A1-2	Other Investments Outstanding Premiums	3 weeks		3 months 3 months						
	A1-3	Reinsurance Recoverables on Paid Claims	O WCCKS		3 months						
	A1-4	Other Assets			3 months						
	A1-5	Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business	3 weeks		3 months				Υ		
	A1-6 A1-7	Policy Liabilities of Participating Fund Financial Liabilities			3 months						
	A1-7 A1-8	Other Liabilities			3 months						
	A1-9	Other Reserves			3 months						
	A1-10	Exposures to Related Corporations, Head Office and Overseas Branches of Head Office			3 months						
	A1-11	Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund									
	A1-12 A1-13	Assets of Surplus Account of Participating Fund Assets of Non-Unit Reserves of Investment-Linked Fund									
	Notes	PROGRAMMENT OF THE PROGRAMMENT CONTROL OF THE CONTR			3 months				Y		
A2		Statement of Profit and Loss	3 weeks	3 weeks	3 months				Υ		
	A2-1	Other Expenses			3 months						
	A2-2 A2-3	Other Income Net Investment Income/ (Loss)	3 weeks		3 months 3 months						
	A2-3 A2-4	Net Income of Participating Fund	3 Weeks		3 1101015						
	A2-5	Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office			3 months						
A3		Statement of Changes in Equity	3 weeks		3 months				Υ		
A4 A5		Statement of Fund Solvency and Capital Adequacy Requirements Statement of Accident and Health Policies Issued by Direct Insurer	3 weeks		3 months 3 months				Y		
AU	Note	Statement of Accident and Health Folicies issued by Direct insurer			3 months						
A6		Statement of Offshore Reinsurance Business of Reinsurer									
A7		Certificate on the Accounts of the Insurer			41	months	1 original and 2 copies	Chief Executive + 2 Directors			
A8		Independent Auditor's Report			4 1	months	1 original and 2 copies	Auditor			
A9		Independent Auditor's Supplementary Report			4 r	months	1 original and 1 copy	Auditor			
L1		"L" means only applicable to Life business  Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business									
L2		Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business									
L3		Statement of Policies Issued to Individuals in respect of Direct Life Business									
	Notes										
L4	Notes	Statement of Group Policies in respect of Direct Life Business									
L5	140163	Statement of Lapses in respect of Direct Life Business									
L6		Abstract of Valuation Results of Direct Insurer in respect of Life Business									
L7		Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business									
L8 L9		Statement of Analysis of Experience in respect of Life Business  Statement of Participating Fund Allocations									
L10		Actuary's Certificate on Participating Fund Allocations									
L11		Actuary's Certificate on Policy Liabilities in respect of Life Business									
G1		"G" means only applicable to General business  Statement of Operating Results by Line of Business	3 weeks	3 weeks	3 months				V		
G I	Notes	Statement of Operating Results by Line of Business	3 Weeks	3 Weeks	3 months				Y		
G2		Statement of Premiums and Claims Development by Line of Business		4 months							
G3		Actuary's Certificate on Policy Liabilities in respect of General Business			3 months 3 r	months	1 original and 2 copies	Actuary			
				4 months							
G4		Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business		(1 original hard copy signed by Actuary;							
G4		Actually's Certificate on Statement of Fremiums and Claims Development by Line of Business		electronic submission							
				not required)							
		Actuary's Report on Policy Liabilities in respect of General Business				months	1 original	Actuary			
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business				months months	1 original 1 original and 2 copies	Actuary Actuary			
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business  Actuary's Report on Policy Liabilities in respect of Life Business				months		Actuary			
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business				months	1 original and 2 copies	Actuary			
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore			31	months	1 original and 2 copies	Actuary	Y		
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)			31	months From ti	1 original and 2 copies	Actuary  Sial year  Per requirements under the Companies Act	Y		
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of			41	months From ti	1 original and 2 copies  ne last day of the finance 3 published copies	Actuary  cial year  Per requirements under the Companies Act  Per requirements under	Y		
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)  Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore (Applicable to insurers incorporated outside Singapore only)			41	From to	1 original and 2 copies	Actuary  cial year  Per requirements under the Companies Act  Per requirements under the Companies Act			
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)  Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore			41	From to	1 original and 2 copies  ne last day of the finance 3 published copies	Actuary  cial year  Per requirements under the Companies Act  Per requirements under			

			Direct Insurers								
			Life  Quarterly Returns Other Annual Returns Annual Returns								
Form	Annex	Title	Electronic	Electronic	Annual Returns  Electronic						
			submission via	submission via	submission via		Hard copy submission				
			MASNET	MASNET	MASNET	Outrelesian	Outradester	Т	To be audited		
			Submission deadline	Submission deadline	Submission deadline	Submission deadline	Submission requirement	Signatory requirement			
			From the last day of the quarter				last day of the accoun	ting period			
A1		Statement of Financial Position	3 weeks		3 months				Υ		
	A1-1	Other Investments			3 months						
	A1-2	Outstanding Premiums	3 weeks		3 months						
	A1-3 A1-4	Reinsurance Recoverables on Paid Claims Other Assets			3 months 3 months						
	A1-5	Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business			o monard						
	A1-6	Policy Liabilities of Participating Fund			3 months						
	A1-7 A1-8	Financial Liabilities Other Liabilities			3 months 3 months						
	A1-8 A1-9	Other Reserves			3 months						
	A1-10	Exposures to Related Corporations, Head Office and Overseas Branches of Head Office			3 months						
	A1-11	Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund			3 months						
	A1-12	Assets of Surplus Account of Participating Fund	3 weeks		3 months						
	A1-13 Notes	Assets of Non-Unit Reserves of Investment-Linked Fund	3 weeks		3 months 3 months				V		
A2	140105	Statement of Profit and Loss	3 weeks	3 weeks	3 months				Y		
	A2-1	Other Expenses			3 months						
	A2-2	Other Income			3 months						
	A2-3	Net Investment Income/ (Loss)	3 weeks		3 months						
	A2-4 A2-5	Net Income of Participating Fund Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office			3 months 3 months						
A3	AL 3	Statement of Changes in Equity	3 weeks		3 months				Y		
A4		Statement of Fund Solvency and Capital Adequacy Requirements	3 weeks		3 months				Y		
A5		Statement of Accident and Health Policies Issued by Direct Insurer			3 months						
A6	Note	Statement of Offshore Reinsurance Business of Reinsurer			3 months						
								Chief Executive +			
A7		Certificate on the Accounts of the Insurer				4 months	1 original and 2 copies	2 Directors			
A8		Independent Auditor's Report				4 months	1 original and 2 copies				
A9		Independent Auditor's Supplementary Report "L" means only applicable to Life business				4 months	1 original and 1 copy	Auditor			
L1		Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business			3 months						
L2		Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business									
L3		Statement of Policies Issued to Individuals in respect of Direct Life Business	3 weeks		3 months						
L4	Notes	Statement of Course Bullet In course at a Blanch Life Bullet	Ownells		3 months						
L4	Notes	Statement of Group Policies in respect of Direct Life Business	3 weeks		3 months 3 months						
L5	140100	Statement of Lapses in respect of Direct Life Business		3 months	Omonaid						
L6		Abstract of Valuation Results of Direct Insurer in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary			
L7		Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business									
L8		Statement of Analysis of Experience in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary			
L9 L10		Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations			3 months 3 months	3 months	1 original and 2 copies	Actuary			
L11		Actuary's Certificate on Policy Liabilities in respect of Life Business			3 months	3 months	1 original and 2 copies				
		"G" means only applicable to General business									
G1	Notes	Statement of Operating Results by Line of Business									
G2	140103	Statement of Premiums and Claims Development by Line of Business									
G3		Actuary's Certificate on Policy Liabilities in respect of General Business									
G4		Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business									
		Actuary's Report on Policy Liabilities in respect of General Business									
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business									
		Actuary's Report on Policy Liabilities in respect of Life Business				3 months	1 original	Actuary			
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business		J		3 months	1 original and 2 copies				
						From t	he last day of the finan	cial year			
		Annual Report of Insurer Incorporated in Singapore						Per requirements under			
		(Applicable to insurers incorporated in Singapore only)				4 months	3 published copies	the Companies Act	Y		
		Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of						· ·			
		Pinancial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore				4 months	3 published copies	Per requirements under	Υ		
		(Applicable to insurers incorporated outside Singapore only)				σιμισ	5 pasitoriou copies	the Companies Act	'		
		Annual Report of Head Office in respect of Global Operations				6 months	3 published copies	Per requirements of	Υ		
		(Applicable to insurers incorporated outside Singapore only)						home jurisdiction			

			Direct Insurers							
			Composite							
-		Title	Quarterly Returns	Other Annual Returns			Annual Returns			
Form	Annex	Title	Electronic submission via	Electronic submission via	Electronic submission via		Hard copy submission			
			MASNET	MASNET	MASNET		riaru copy submission		To be audited	
			Submission	Submission	Submission	Submission	Submission	a	TO DO GUALITO	
			deadline	deadline	deadline	deadline	requirement	Signatory requirement		
			From the last day of the quarter	From the last day of the accounting period		From the	last day of the account	ting period		
A1		Statement of Financial Position	3 weeks		3 months				Υ	
	A1-1	Other Investments			3 months					
	A1-2	Outstanding Premiums	3 weeks		3 months					
	A1-3	Reinsurance Recoverables on Paid Claims			3 months					
	A1-4 A1-5	Other Assets	3 weeks		3 months				Υ	
	A1-6	Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business Policy Liabilities of Participating Fund	3 Weeks		3 months 3 months				T	
	A1-7	Financial Liabilities			3 months					
	A1-8	Other Liabilities			3 months					
	A1-9	Other Reserves			3 months					
	A1-10	Exposures to Related Corporations, Head Office and Overseas Branches of Head Office  Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund			3 months					
	A1-11 A1-12	Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund  Assets of Surplus Account of Participating Fund	3 weeks		3 months 3 months					
	A1-12	Assets of Non-Unit Reserves of Investment-Linked Fund	3 weeks		3 months					
	Notes				3 months				Y	
A2		Statement of Profit and Loss	3 weeks	3 weeks	3 months				Y	
	A2-1	Other Expenses			3 months					
	A2-2 A2-3	Other Income Net Investment Income/ (Loss)	3 weeks		3 months 3 months					
	A2-4	Net Income of Participating Fund	3 Weeks		3 months					
	A2-5	Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office			3 months					
A3		Statement of Changes in Equity	3 weeks		3 months				Y	
A4		Statement of Fund Solvency and Capital Adequacy Requirements	3 weeks		3 months				Y	
A5	Note	Statement of Accident and Health Policies Issued by Direct Insurer			3 months 3 months					
A6	Note	Statement of Offshore Reinsurance Business of Reinsurer			3 HOHUS					
						4		Chief Executive +		
A7		Certificate on the Accounts of the Insurer				4 months	1 original and 2 copies	2 Directors		
A8		Independent Auditor's Report				4 months	1 original and 2 copies	Auditor		
A9		Independent Auditor's Supplementary Report				4 months	1 original and 1 copy	Auditor		
L1		"L" means only applicable to Life business  Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business			3 months					
L2		Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business			o monaic					
L3		Statement of Policies Issued to Individuals in respect of Direct Life Business	3 weeks		3 months					
	Notes				3 months					
L4	Notes	Statement of Group Policies in respect of Direct Life Business	3 weeks		3 months 3 months					
L5	140162	Statement of Lapses in respect of Direct Life Business		3 months	3 1101015					
L6		Abstract of Valuation Results of Direct Insurer in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary		
L7		Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business								
L8		Statement of Analysis of Experience in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary		
L9 L10		Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations			3 months 3 months	3 months	1 original and 2 copies	Actuary		
L11		Actuary's Certificate on Policy Liabilities in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary		
		"G" means only applicable to General business			•					
G1		Statement of Operating Results by Line of Business	3 weeks	3 weeks	3 months				Y	
G2	Notes	Clatement of Dramitime and Claims Davidanment by Line of Business		Amontho	3 months				Y	
G2 G3		Statement of Premiums and Claims Development by Line of Business  Actuary's Certificate on Policy Liabilities in respect of General Business		4 months	3 months	3 months	1 original and 2 copies	Actuary		
uu		Actually 3 definitions of Total Elabilities in respect of deficial business			O IIIOIIII IS	o montris	1 original and 2 copies	Actualy		
				4 months						
G4		Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business		(1 original hard copy signed by Actuary;						
٠.		Actually 6 documents of Catalonic Co. T. Communication Desired Spinish Sylvine Co. Education Co. T. Communication Co. T. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co		electronic submission						
				not required)						
		Actuary's Report on Policy Liabilities in respect of General Business				3 months	1 original	Actuary		
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business				3 months	1 original and 2 copies	Actuary		
		Actuary's Report on Policy Liabilities in respect of Life Business				3 months	1 original	Actuary		
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business				3 months	1 original and 2 copies			
						From t	he last day of the finance	cial year		
		Annual Papart of Incurar Incorporated in Singapara						Per requirements under		
		Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)				4 months	3 published copies	the Companies Act	Y	
								22parilos / iot		
		Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore				4 months	3 published copies	Per requirements under	Y	
		(Applicable to insurers incorporated outside Singapore only)				4 months	o published copies	the Companies Act	,	
		Annual Report of Head Office in respect of Global Operations  (Applicable to insurers incorporated outside Singapore only)				6 months	3 published copies	Per requirements of home jurisdiction	Υ	

			Reinsurers								
			General								
			Quarterly Returns	Other Annual Returns	Annual Returns						
Form	Annex	Title	Electronic	Electronic	Electronic						
			submission via MASNET	submission via MASNET	submission via MASNET		Hard copy submission		To be audited		
			Submission	Submission	Submission	Submission	Submission	T	To be addited		
			deadline	deadline	deadline	deadline	requirement	Signatory requirement			
			From the last day of the quarter	From the last day of the accounting period		From the	last day of the accoun	ting period			
A1		Statement of Financial Position	3 weeks		3 months				Y		
	A1-1 A1-2	Other Investments Outstanding Premiums	3 weeks		3 months 3 months						
	A1-3	Reinsurance Recoverables on Paid Claims	3 Weeks		3 months						
	A1-4	Other Assets			3 months						
	A1-5	Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business	3 weeks		3 months				Y		
	A1-6 A1-7	Policy Liabilities of Participating Fund Financial Liabilities			3 months						
	A1-8	Other Liabilities			3 months						
	A1-9	Other Reserves			3 months						
	A1-10	Exposures to Related Corporations, Head Office and Overseas Branches of Head Office			3 months						
	A1-11 A1-12	Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund  Assets of Surplus Account of Participating Fund									
	A1-13	Assets of Non-Unit Reserves of Investment-Linked Fund									
	Notes				3 months				Y		
A2	A2-1	Statement of Profit and Loss Other Expenses	3 weeks	3 weeks	3 months 3 months				Y		
	A2-1 A2-2	Other Income			3 months						
	A2-3	Net Investment Income/ (Loss)	3 weeks		3 months						
	A2-4	Net Income of Participating Fund									
А3	A2-5	Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office  Statement of Changes in Equity	3 weeks		3 months 3 months						
A4		Statement of Fund Solvency and Capital Adequacy Requirements	3 weeks		3 months				Ý		
A5		Statement of Accident and Health Policies Issued by Direct Insurer									
A6	Note	Statement of Offshore Reinsurance Business of Reinsurer		3 weeks							
				3 Weeks		A	4	Chief Executive +			
<b>A</b> 7		Certificate on the Accounts of the Insurer				4 months	1 original and 2 copies	2 Directors			
A8 A9		Independent Auditor's Report Independent Auditor's Supplementary Report				4 months 4 months	1 original and 2 copies 1 original and 1 copy	Auditor Auditor			
A9		"L" means only applicable to Life business				4 months	i original and i copy	Auditor			
L1		Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business									
L2 L3		Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business  Statement of Policies Issued to Individuals in respect of Direct Life Business									
LJ	Notes	Statement of Policies issued to individuals in respect of birect Life business									
L4		Statement of Group Policies in respect of Direct Life Business									
	Notes										
L5 L6		Statement of Lapses in respect of Direct Life Business  Abstract of Valuation Results of Direct Insurer in respect of Life Business									
L7		Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business									
L8		Statement of Analysis of Experience in respect of Life Business									
L9 L10		Statement of Participating Fund Allocations Actuary's Certificate on Participating Fund Allocations									
L11		Actuary's Certificate on Policy Liabilities in respect of Life Business									
		"G" means only applicable to General business									
G1	Notes	Statement of Operating Results by Line of Business	3 weeks	3 weeks	3 months				Y		
G2	140103	Statement of Premiums and Claims Development by Line of Business		4 months	O IIIOIIII IS				· ·		
G3		Actuary's Certificate on Policy Liabilities in respect of General Business			3 months	3 months	1 original and 2 copies	Actuary			
				4 months							
				(1 original hard copy							
G4		Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business		signed by Actuary; electronic submission							
				not required)							
		Actuary's Report on Policy Liabilities in respect of General Business				3 months	1 original	Actuary			
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business				3 months	1 original and 2 copies	Actuary			
		Actuary's Report on Policy Liabilities in respect of Life Business									
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business									
						From t	he last day of the finan	cial year			
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business				From t	he last day of the finan	-			
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore				From t	he last day of the finan	Per requirements under	Y		
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)						-	Y		
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)  Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of				4 months	3 published copies	Per requirements under the Companies Act Per requirements under			
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)  Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore						Per requirements under the Companies Act	Y Y		
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)  Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of				4 months	3 published copies	Per requirements under the Companies Act Per requirements under			

			Reinsurers								
			Life								
F A			Quarterly Returns	Other Annual Returns	Annual Returns						
Form	Annex	Title	Electronic	Electronic	Electronic						
			submission via MASNET	submission via MASNET	submission via MASNET		Hard copy submission		To be audited		
			Submission	Submission	Submission	Submission	Submission		To be addited		
			deadline	deadline	deadline	deadline	requirement	Signatory requirement			
			From the last day of the quarter				last day of the accoun	ting period	II.		
A1		Statement of Financial Position	3 weeks	the accounting period	3 months				V		
	A1-1	Other Investments	0 Wooks		3 months						
	A1-2	Outstanding Premiums	3 weeks		3 months						
	A1-3	Reinsurance Recoverables on Paid Claims			3 months						
	A1-4	Other Assets			3 months						
	A1-5	Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business									
	A1-6	Policy Liabilities of Participating Fund									
	A1-7	Financial Liabilities			3 months						
	A1-8 A1-9	Other Liabilities Other Reserves			3 months						
	A1-10	Exposures to Related Corporations, Head Office and Overseas Branches of Head Office			3 months						
	A1-11	Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund			o montria						
	A1-12	Assets of Surplus Account of Participating Fund									
	A1-13	Assets of Non-Unit Reserves of Investment-Linked Fund									
	Notes				3 months				Y		
A2		Statement of Profit and Loss	3 weeks	3 weeks	3 months				Y		
	A2-1	Other Expenses			3 months						
	A2-2	Other Income	Olis		3 months						
	A2-3 A2-4	Net Investment Income/ (Loss) Net Income of Participating Fund	3 weeks		3 months						
	A2-4 A2-5	Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office			3 months						
A3	AL 3	Statement of Changes in Equity	3 weeks		3 months				Y		
A4		Statement of Fund Solvency and Capital Adequacy Requirements	3 weeks		3 months				Y		
A5		Statement of Accident and Health Policies Issued by Direct Insurer									
	Note										
A6		Statement of Offshore Reinsurance Business of Reinsurer		3 weeks							
A7		Certificate on the Accounts of the Insurer				4 months	1 original and 2 copies	Chief Executive + 2 Directors			
A8		Independent Auditor's Report				4 months	1 original and 2 copies	Auditor			
A9		Independent Auditor's Supplementary Report				4 months	1 original and 1 copy	Auditor			
7.0		"L" means only applicable to Life business					r original and r oopy	7 todator			
L1		Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business									
L2		Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business	3 weeks		3 months						
L3		Statement of Policies Issued to Individuals in respect of Direct Life Business									
	Notes										
L4	Notes	Statement of Group Policies in respect of Direct Life Business									
L5	Notes	Statement of Lapses in respect of Direct Life Business									
L6		Abstract of Valuation Results of Direct Insurer in respect of Life Business									
L7		Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business			3 months	3 months	1 original and 2 copies	Actuary			
L8		Statement of Analysis of Experience in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary			
L9		Statement of Participating Fund Allocations									
L10		Actuary's Certificate on Participating Fund Allocations									
L11		Actuary's Certificate on Policy Liabilities in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary			
G1		"G" means only applicable to General business  Statement of Operating Results by Line of Business									
ų I	Notes	Statement of Operating nesults by Line of business									
G2		Statement of Premiums and Claims Development by Line of Business									
G3		Actuary's Certificate on Policy Liabilities in respect of General Business									
G4		Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business									
-		,									
		Actuary's Report on Policy Liabilities in respect of General Business									
		Abstract of the Actuary's Report on Policy Liabilities in respect of General Business									
		Actuary's Report on Policy Liabilities in respect of Life Business				3 months	1 original	Actuary			
		Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business				3 months	1 original and 2 copies	Actuary			
					1	From t	he last day of the finan	cial year			
		Annual Report of Insurer Incorporated in Singapore				4 months	3 published copies	Per requirements under the Companies Act	Y		
		(Applicable to insurers incorporated in Singapore only)				1		trie Companies Act			
		Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of				ı		Per requirements under			
		Operations in Singapore				4 months	3 published copies	the Companies Act	Y		
		(Applicable to insurers incorporated outside Singapore only)				4					
		Annual Report of Head Office in respect of Global Operations (Applicable to insurers incorporated outside Singapore only)				6 months	3 published copies	Per requirements of home jurisdiction	Y		

			Reinsurers							
			Composite							
Form Annov		Title	Quarterly Returns	Other Annual Returns	Annual Returns					
Form	Annex	Title	Electronic submission via	Electronic submission via	Electronic submission via		Hard copy submission			
			MASNET	MASNET	MASNET				To be audited	
			Submission	Submission	Submission	Submission	Submission	Signatory requirement		
			deadline	deadline	deadline	deadline	requirement	9		
			From the last day of the quarter	From the last day of the accounting period		From the last day of the accounting period				
A1		Statement of Financial Position	3 weeks		3 months				Υ	
	A1-1	Other Investments			3 months					
	A1-2 A1-3	Outstanding Premiums Reinsurance Recoverables on Paid Claims	3 weeks		3 months 3 months					
	A1-3	Other Assets			3 months					
	A1-5	Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share of Policy Liabilities in respect of General Business	3 weeks		3 months				Υ	
	A1-6	Policy Liabilities of Participating Fund								
	A1-7	Financial Liabilities			3 months					
	A1-8 A1-9	Other Liabilities Other Reserves			3 months 3 months					
	A1-10	Exposures to Related Corporations, Head Office and Overseas Branches of Head Office			3 months					
	A1-10	Amount Transferred from Surplus Account to Satisfy Minimum Condition Liability of Participating Fund			o monuto					
	A1-12	Assets of Surplus Account of Participating Fund								
	A1-13	Assets of Non-Unit Reserves of Investment-Linked Fund								
••	Notes	Distance of Parity and Law	Ala	Ol	3 months				Y	
A2	A2-1	Statement of Profit and Loss Other Expenses	3 weeks	3 weeks	3 months 3 months				Y	
	A2-1 A2-2	Other Income			3 months					
	A2-3	Net Investment Income/ (Loss)	3 weeks		3 months					
	A2-4	Net Income of Participating Fund								
	A2-5	Information in respect of Transactions with Related Corporations, Head Office and Overseas Branches of Head Office			3 months					
A3		Statement of Changes in Equity	3 weeks		3 months				Y	
A4 A5		Statement of Fund Solvency and Capital Adequacy Requirements  Statement of Accident and Health Policies Issued by Direct Insurer	3 weeks		3 months				Y	
70	Note	Statement of Accident and Health Folicies issued by Direct insurer								
A6		Statement of Offshore Reinsurance Business of Reinsurer		3 weeks						
A7		Certificate on the Accounts of the Insurer				4 months	1 original and 2 copies	Chief Executive +		
A8		Independent Auditor's Report				4 months	1 original and 2 copies	2 Directors Auditor		
A9		Independent Additor's Supplementary Report				4 months	1 original and 1 copy	Auditor		
		"L" means only applicable to Life business								
L1		Statement of Premiums, Claims and Distribution Expenses of Direct Insurer in respect of Life Business								
L2 L3		Statement of Operating Results of Reinsurer in respect of Life Reinsurance Business by Type of Business	3 weeks		3 months					
L3	Notes	Statement of Policies Issued to Individuals in respect of Direct Life Business								
L4	140100	Statement of Group Policies in respect of Direct Life Business								
	Notes									
L5		Statement of Lapses in respect of Direct Life Business								
L6 L7		Abstract of Valuation Results of Direct Insurer in respect of Life Business  Abstract of Valuation Results of Reinsurer in respect of Life Reinsurance Business			3 months	3 months	1 original and 2 copies	Actuary		
L8		Statement of Analysis of Experience in respect of Life Business			3 months	3 months	1 original and 2 copies			
L9		Statement of Participating Fund Allocations								
L10		Actuary's Certificate on Participating Fund Allocations								
L11		Actuary's Certificate on Policy Liabilities in respect of Life Business			3 months	3 months	1 original and 2 copies	Actuary		
G1		"G" means only applicable to General business  Statement of Operating Results by Line of Business	1	1						
			3 weeks	3 wooks	3 months				V	
G I	Notes	,	3 weeks	3 weeks	3 months 3 months				Y	
G2	Notes	Statement of Premiums and Claims Development by Line of Business	3 weeks	3 weeks 4 months	3 months 3 months				Y	
	Notes		3 weeks			3 months	1 original and 2 copies	Actuary	Y	
G2	Notes	Statement of Premiums and Claims Development by Line of Business	3 weeks	4 months	3 months	3 months	1 original and 2 copies	Actuary	Y Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business	3 weeks	4 months 4 months (1 original hard copy	3 months	3 months	1 original and 2 copies	Actuary	Y	
G2	Notes	Statement of Premiums and Claims Development by Line of Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary;	3 months	3 months	1 original and 2 copies	Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months	1 original and 2 copies	Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary;	3 months	3 months	1 original and 2 copies	Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months				Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months	1 original	Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months		1 original 1 original and 2 copies	Actuary Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months	1 original	Actuary Actuary Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months 3 months 3 months	1 original 1 original and 2 copies 1 original 1 original and 2 copies	Actuary Actuary Actuary Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months 3 months 3 months	1 original 1 original and 2 copies 1 original	Actuary Actuary Actuary Actuary Sial year	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of Ceneral Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months 3 months 3 months From t	1 original 1 original and 2 copies 1 original and 2 copies he last day of the finance	Actuary Actuary Actuary Actuary Actuary Catuary Actuary Cital year	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months 3 months 3 months	1 original 1 original and 2 copies 1 original 1 original and 2 copies	Actuary Actuary Actuary Actuary Sial year	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business  Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months 3 months 3 months From t	1 original 1 original and 2 copies 1 original and 2 copies he last day of the finance 3 published copies	Actuary Actuary Actuary Actuary Actuary Cital year  Per requirements under the Companies Act		
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only)  Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of Operations in Singapore	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months 3 months 3 months From t	1 original 1 original and 2 copies 1 original and 2 copies he last day of the finance	Actuary Actuary Actuary Actuary Actuary Actuary Actuary Fer requirements under Actuary	Y	
G2 G3	Notes	Statement of Premiums and Claims Development by Line of Business Actuary's Certificate on Policy Liabilities in respect of General Business  Actuary's Certificate on Statement of Premiums and Claims Development by Line of Business  Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of General Business Abstract of the Actuary's Report on Policy Liabilities in respect of General Business Actuary's Report on Policy Liabilities in respect of Life Business  Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business  Annual Report of Insurer Incorporated in Singapore (Applicable to insurers incorporated in Singapore only) Financial Statements prepared in accordance with Singapore Financial Reporting Standards in respect of	3 weeks	4 months  4 months (1 original hard copy signed by Actuary; electronic submission	3 months	3 months 3 months 3 months 3 months From t	1 original 1 original and 2 copies 1 original and 2 copies he last day of the finance 3 published copies	Actuary Actuary Actuary Actuary Actuary Cital year  Per requirements under the Companies Act		

# **Appendix B**

# LIST OF INSURANCE FORMS FOR MAINSTREAM INSURERS

Form	Annex	Title
A1		Statement of Financial Position
	A1-1	Other Investments
	A1-2	Outstanding Premiums
	A1-3	Reinsurance Recoverables on Paid Claims
_	A1-4	Other Assets
		Policy Liabilities (Gross of Reinsurance) and Reinsurers' Share
	A1-5	of Policy Liabilities in respect of General Business
	A1-6	Policy Liabilities of Participating Fund
	A1-7	Financial Liabilities
	A1-8	Other Liabilities
	A1-9	Other Reserves
		Exposures to Related Corporations, Head Office and Overseas
	A1-10	Branches of Head Office
		Amount Transferred from Surplus Account to Satisfy Minimum
	A1-11	Condition Liability of Participating Fund
	A1-12	Assets of Surplus Account of Participating Fund
	A1-13	Assets of Non-Unit Reserves of Investment-Linked Fund
	Notes	
A2		Statement of Profit and Loss
	A2-1	Other Expenses
	A2-2	Other Income
	A2-3	Net Investment Income/ (Loss)
	A2-4	Net Income of Participating Fund
		Information in respect of Transactions with Related
		Corporations, Head Office and Overseas Branches of Head
	A2-5	Office
А3		Statement of Changes in Equity
		Statement of Fund Solvency and Capital Adequacy
A4		Requirements
		Statement of Accident and Health Policies Issued by Direct
A5		Insurer
	Note	

Form	Annex	Title
A6		Statement of Offshore Reinsurance Business of Reinsurer
A7		Certificate on the Accounts of the Insurer
A8		Independent Auditor's Report
A9		Independent Auditor's Supplementary Report
		"L" means only applicable to Life business
		Statement of Premiums, Claims and Distribution Expenses of
L1		Direct Insurer in respect of Life Business
		Statement of Operating Results of Reinsurer in respect of Life
L2		Reinsurance Business by Type of Business
		Statement of Policies Issued to Individuals in respect of Direct
L3		Life Business
	Notes	
L4		Statement of Group Policies in respect of Direct Life Business
	Notes	
L5		Statement of Lapses in respect of Direct Life Business
L6		Abstract of Valuation Results of Direct Insurer in respect of
		Life Business
L7		Abstract of Valuation Results of Reinsurer in respect of Life
		Reinsurance Business
L8		Statement of Analysis of Experience in respect of Life
		Business
L9		Statement of Participating Fund Allocations
L10		Actuary's Certificate on Participating Fund Allocations
L11		Actuary's Certificate on Policy Liabilities in respect of Life
		Business
		"G" means only applicable to General business
G1		Statement of Operating Results by Line of Business
	Notes	
		Statement of Premiums and Claims Development by Line of
G2		Business
		Actuary's Certificate on Policy Liabilities in respect of General
G3		Business
		Actuary's Certificate on Statement of Premiums and Claims
G4		Development by Line of Business

NAME OF INSURER	
FORM A4 OTATEMENT OF FINANCIAL ROCITION	

AS AT					

Co Code	Year	Mor	ith														
								Insurance Fun	ds Established and	Maintained by Insure	r under the Act				Shareholders Fund		
								Life Business		mamamod by modro	andor the riot	General Busine	ess in Singapore		nch) Insurance ations		1
	D	escription		Annex	Row No.	S	ingapore Insurance F	und	C	offshore Insurance Fu	nd				<u> </u>	Non-Insurance	Total
						Participating		Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
ASSETS																	
Equity securities																	
	ive investment				1												
	ective investme				2												
	equity securities				3												
	d equity securit	ies			4												
Total (1 to 4)				-	5		-										-
Debt securities:	debt securities				6												
Qualifying de				-	7		<u> </u>										<u> </u>
Other debt se					8												
Total (6 to 8)					9												
Cash and deposi					10												
Other investmen				A1-1	11												
Loans:																	
Policy loans					12												
Other secure	d loans				13												
Unsecured lo	ans				14												
Total (12 to 1	4)				15												
Property, plant a	nd equipment:																
Land and bui					16												
	ty, plant and ed	uipment			17												
Total (16 to 1					18												
Outstanding prer				A1-2	19											-	
Deposits withhele					20											-	
Reinsurers' share				A1-5	21	-	-									-	
Reinsurance reco			Final	A1-3	22		-									-	
Balances due fro				-	24												
Balances due fro			led corporations		25												
Other assets	ili otilei ilisula	nce runus		A1-4	26												
Total Assets (5	+ (9 to 11) + 15	5 ± (18 to 26))		7(14	27												
LIABILITIES	+ (3 to 11) + 10	7 + (10 to 20))															
Policy liabilities (	aroon of roingu	rango)		A1-5	28												
Outstanding clair		rance)		AI-5	29											1	
Annuities due an				-	30		<u> </u>									1	
Reinsurance dep					31											1	
Amounts owing t					32											1	
Bank loans and					33												
Financial liabilitie	es			A1-7	34												
Balances due to	Head Office/ S	hareholders F	und		35												
Balances due to	Overseas Bran	ches/ Related	corporations		36												
Balances due to	other insurance	e funds			37												
Other liabilities				A1-8	38												
Total Liabilities	(28 to 38)				39												
NET ASSETS (2	7 – 39)				40												
EQUITY																	
Paid-up capital					41												
Surplus/ Unappr	opriated profits	/ (losses)			42												
Other reserves				A1-9	43												
Total Fauity (41	to 43)			1	44	I	1	1		1	1	1	1		I	I	1

# ANNEX A1-1 OTHER INVESTMENTS

AS A'	Т		

#### MARKET VALUE

		Insurance Funds Established and Maintained by Insurer under the Act Shareholders Fund											
				Life Business		,		General Busine	ess in Singapore	Overseas (Bra			
Description	Row No.	Sir	ngapore Insurance Fu	und	0	ffshore Insurance Fu	nd					Non-Insurance	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Options bought:													
Interest rate	1												
Foreign exchange	2												
Equity	3												
Credit	4												
Others	5												
Sub-total (1 to 5)	6												
Options sold:													
Interest rate	7												
Foreign exchange	8												
Equity	9												
Credit	10												
Others	11												
Sub-total (7 to 11)	12												
Forward contracts/ Futures contracts:													
Interest rate	13												
Foreign exchange	14												
Equity	15												
Credit	16												
Others	17												
Sub-total (13 to 17)	18												
Swaps:													
Interest rate	19												
Foreign exchange	20												
Equity	21												
Credit	22	·			·								
Others	23												
Sub-total (19 to 23)	24												
Other financial instruments:													
Interest rate	25												
Foreign exchange	26	·			·					·			
Equity	27												
Credit	28												
Others	29	·			·					·			
Sub-total (25 to 29)	30												
Total (6 + 12 + 18 + 24 + 30) = Row 11 of Form A1	31												

#### NOTIONAL PRINCIPAL AMOUNT

Description   Participating   Non-Participating   Investment-Linked   Participating   Non-Participating   Investment-Linked   Participating   Non-Participating   Investment-Linked   Participating   Non-Participating   Investment-Linked   Participating   Investment-Linked   Investment			Insurance Funds Established and Maintained by Insurer under the Act  Shareholders Fund											
Description   Pow No.							<u>·</u>		General Busine	ess in Singapore				
Participating   Non-Participating   Non-Participating   Investment-Linked   Participating   Investment-Linked   Non-Participating   Non-Participating   Investment-Linked   Non-Participating   Non-Particip	Description	low No.	Sii	ngapore Insurance Fu	und	C	Offshore Insurance Fu	ınd						Total
Interest rate			Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund		Life Business	General Business	Operations	
Foreign exchange   2	ght:													
Equity 3	ate													
Credit         4         ————————————————————————————————————	exchange	2												
Others         5		3												
Sub-total (1 to 5)   6   6		4												
Options sold:         1         7		5												
Interest rate	(1 to 5)	6												
Foreign exchange   8	:													
Equity         9         10         10           Others         11         11         12           Sub-total (7 to 11)         12         12         13           Forward contracts/ Futures contracts:         13         14         14         14	ate	7												
Credit         10 </td <td>exchange</td> <td>8</td> <td></td>	exchange	8												
Others         11 </td <td></td> <td>9</td> <td></td>		9												
Sub-total (7 to 11)         12		10												
Forward contracts/ Futures contracts: Interest rate Foreign exchange  13  14  15  16  17  18  18  19  19  19  19  19  19  19  19		11												
Interest rate         13           Foreign exchange         14	(7 to 11)	12												
Foreign exchange 14	tracts/ Futures contracts:													
	ate	13												
	exchange	14												
Equity   15		15												
Credit 16		16												
Others 17		17												
Sub-total (13 to 17) 18	(13 to 17)	18												
Swaps:														
Interest rate 19	ate	19												
Foreign exchange 20 20	exchange	20												
Equity 21 21		21												
Credit 22		22												
Others 23		23												
Sub-total (19 to 23) 24	(19 to 23)	24												
Other financial instruments:														
Interest rate 25		25												
Foreign exchange 26 26	l l													
Equity 27 27	· · · · · · · · · · · · · · · · · · ·													
Credit 28 28	<b> </b>													
Others 29 29	<b> </b>													
Sub-total (25 to 29) 30 30														
Total (6 + 12 + 18 + 24 + 30) 31														

## **OUTSTANDING PREMIUMS**

<b>AS AT</b>	

		Insurance Fu	Maintained by Insure	urer under the Act		
		Life Business	s in Singapore	General Business in Singapore		
Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund	Singapore Insurance Fund	Offshore Insurance Fund	
DIRECT BUSINESS						
Bad debts written off during the period	1					
90 days or less	2					
More than 90 days but not more than 180 days	3					
More than 180 days but not more than 1 year	4					
More than 1 year	5					
Gross total (2 to 5)	6					
Allowance for impairment losses	7					
Total (6 - 7)	8					
REINSURANCE BUSINESS						
Bad debts written off during the period	9					
180 days or less	10					
More than 180 days but not more than 1 year	11					
More than 1 year but not more than 2 years	12					
More than 2 years	13					
Gross total (10 to 13)	14					
Allowance for impairment losses	15					
Total (14 - 15)	16					
Total (8 + 16) = Row 19 of Form A1	17					

# ANNEX A1-3 REINSURANCE RECOVERABLES ON PAID CLAIMS

AS AT
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		Insurance Funds Established and Maintained by Insurer under the Act										
					General Busine	ess in Singapore						
Description	Row No.	Si	ingapore Insurance F	und	(	Offshore Insurance Fu						
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund			
Reinsurance recoverables on paid claims written off during the period	1											
Reinsurance recoverables on paid claims												
12 months or less	2											
More than 1 year but not more than 2 years	3											
More than 2 years	4											
Gross total (2 to 4)	5											
Allowance for impairment losses	6											
Total (5 - 6) = Row 22 of Form A1	7											

#### ANNEX A1-4 OTHER ASSETS

AS AT		

				Insurance Fun	ds Established and	Maintained by Insure	under the Act						
				Life Business	in Singapore			General Busine	ess in Singapore	Overseas (Branch) Insurance Operations			
Description	Row No.	Si	ingapore Insurance Fi	und	Offshore Insurance Fund							Non-Insurance	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Deferred tax asset	1												
	2												
	3												
	4												
	5												
	6												
	7												
	8												
	9												
	10												
	11												
	12												
	13												
	14												
	15 16												
	17												
	18												
	19												
	20												
	21												
	22												
	23												
	24												
	25												
	26												
	27												
	28												
	29												
	30												
Total = Row 26 of Form A1	31												

## POLICY LIABILITIES (GROSS OF REINSURANCE) AND REINSURERS' SHARE OF POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS

AS AT \_\_\_\_\_

			Ins	surance Funds Established and	Maintained by Insurer under the	Act			
				General Busin	ness in Singapore				
Description	Row No.		Singapore Insurance Fund		Offshore Insurance Fund				
		Policy Liabilities (Gross of Reinsurance) [1]	Reinsurers' Share of Policy Liabilities [2]	Policy Liabilities (Net of Reinsurance) [3] = [1] - [2]	Policy Liabilities (Gross of Reinsurance) [4]	Reinsurers' Share of Policy Liabilities [5]	Policy Liabilities (Net of Reinsurance) [6] = [4] - [5]		
PREMIUM LIABILITIES									
Cargo	1								
Marine Hull	2								
Aviation Hull	3								
Property	4								
Motor	5								
Employers' Liability	6								
Personal Accident	7								
Health	8								
Public Liability/ Product Liability	9								
Surety	10								
Engineering	11								
Professional Indemnity	12								
Credit/ Credit-related	13								
Others	14								
Liability and Others	15								
Sub-total (1 to 15)	16								
CLAIM LIABILITIES									
Cargo	17								
Marine Hull	18								
Aviation Hull	19								
Property	20								
Motor	21								
Employers' Liability	22								
Personal Accident	23								
Health	24								
Public Liability/ Product Liability	25								
Surety	26								
Engineering	27								
Professional Indemnity	28								
Credit/ Credit-related	29								
Others	30								
Liability and Others	31								
Sub-total (17 to 31)	32								
Total (16 + 32) = Rows 21 and 28 of Form A1	33								

# ANNEX A1-6 POLICY LIABILITIES OF PARTICIPATING FUND

AS AT							

		Insurance Funds Established and Maintained by Insurer under the Act  Life Business in Singapore						
Description	Dow No.							
Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund					
		Participating	Participating					
Total assets less reinsurers' share of policy liabilities	1							
Balance in surplus account	2							
Other liabilities	3							
Policy assets less reinsurers' share of policy liabilities (1 - 2 - 3)	4							
Sum of liability (net of reinsurance) in respect of each policy of the participating fund	5							
Minimum condition liability	6							
Policy liabilities (net of reinsurance) (highest of 4, 5 and 6)	7							

[MAS Notice 129 (Amendment) 2018]

# ANNEX A1-7 FINANCIAL LIABILITIES

AS AT					
AS A I					

#### MARKET VALUE

				Insurance Fun	ds Established and			Shareholders Fund					
				Life Business				General Busine	ess in Singapore		anch) Insurance rations		
Description	Row No.	Si	ngapore Insurance Fi	und	C	Offshore Insurance Fu	nd					Non-Insurance	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Options bought:													
Interest rate	1												
Foreign exchange	2												
Equity	3												
Credit	4												
Others	5												
Sub-total (1 to 5)	6												
Options sold:													
Interest rate	7												
Foreign exchange	8												
Equity	9												
Credit	10												
Others	11												
Sub-total (7 to 11)	12												
Forward contracts/ Futures contracts:													
Interest rate	13												
Foreign exchange	14												
Equity	15												
Credit	16												
Others	17												
Sub-total (13 to 17)	18												
Swaps:													
Interest rate	19												
Foreign exchange	20												
Equity	21												
Credit	22												
Others	23												
Sub-total (19 to 23)	24												
Financial guarantees	25												
Other financial instruments:													
Interest rate	26												
Foreign exchange	27												
Equity	28												
Credit	29												
Others	30												
Sub-total (26 to 30)	31												
Total (6 + 12 + 18 + 24 + 25 + 31) = Row 34 of Form A1	32												

#### NOTIONAL PRINCIPAL AMOUNT

				Insurance Fun	ds Established and	Maintained by Insure	r under the Act				Shareholders Fund			
				Life Business	in Singapore			General Busin	ess in Singapore	Overseas (Bra Ope	anch) Insurance rations			
Description	Row No.	S	ingapore Insurance F	und	(	Offshore Insurance Fu	nd					Non-Insurance Operations	Total	
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations		
Options bought:														
Interest rate	1													
Foreign exchange	2													
Equity	3													
Credit	4													
Others	5													
Sub-total (1 to 5)	6													
Options sold:														
Interest rate	7													
Foreign exchange	8													
Equity	9													
Credit	10													
Others	11													
Sub-total (7 to 11)	12													
Forward contracts/ Futures contracts:	12													
	40													
Interest rate	13													
Foreign exchange	14													
Equity	15													
Credit	16													
Others	17													
Sub-total (13 to 17)	18													
Swaps:														
Interest rate	19													
Foreign exchange	20													
Equity	21													
Credit	22													
Others	23													
Sub-total (19 to 23)	24													
Financial guarantees	25													
Other financial instruments:														
Interest rate	26													
Foreign exchange	27													
Equity	28													
Credit	29		<b>†</b>											
Others	30		<b>†</b>											
Sub-total (26 to 30)	31		<b>†</b>	<del> </del>		+	<del> </del>				1			
,			<u> </u>				<del> </del>							
Total (6 + 12 + 18 + 24 + 25 + 31)	32													

# ANNEX A1-8 OTHER LIABILITIES

AS /	AT			

			Insurance Funds Established and Maintained by Insurer under the Act							Shareholders Fund			
				Life Business	in Singapore			General Busine	ess in Singapore	Overseas (Bra Oper	nch) Insurance ations		
Description	Row No.	Si	ngapore Insurance Fu	ınd	C	offshore Insurance Fu	nd					Non-Insurance	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Tax liabilities (current and deferred)	1												
	2												
	3												
	4												
	5												
	7												
	8												
	9												
	10												
	11												
	12												
	13												
	14												
	15												
	16												
	17												
	18												
	19												
	20												
	21												
	22												
	23												
	24 25					-							
	26					1							
	26												
	28												
	29					1							
	30												
Total = Row 38 of Form A1	31												

#### ANNEX A1-9 OTHER RESERVES

	• • • •	 ٠.	-	٠.	 •••	_	_		
AS AT									

		Insurance Funds Established and Maintained by Insurer under the Act							Shareholders Fund				
				Life Business	in Singapore			General Busine	ess in Singapore	Overseas (Bra Oper	anch) Insurance rations		
Description	Row No.	Sii	ngapore Insurance Fu	und	C	Offshore Insurance Fu	ind					Non-Insurance	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Contingency reserves	1												
Exchange translation reserves resulting from the translation of Form A1													
from a non-Singapore dollar denominated functional currency to the	_												
presentation currency in Singapore dollars	3												
	4												
	5												
	6												
	7												
	8												
	9												
	10												
	11												
	12												
	13 14												
	15												
	16												
	17												
	18												
	19												
	20												
	21												
	22												
	23												
	24 25		1				1						
	26												
	27												
	28												
	29												
	30												
Total = Row 43 of Form A1	31												

#### EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT \_\_\_\_\_

Fund	Name of Related Corporation (For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - «Name of Overseas Branch»")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
+						
+						
+						
+						
+						
+						
+						
+						
+						
+						
+						
-						
-						
-						
<u> </u>						
<u> </u>						
<u> </u>						

## AMOUNT TRANSFERRED FROM SURPLUS ACCOUNT TO SATISFY MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

FROM	то	

		Insurance Funds Established and Maintained by Insurer under the Act					
Description	Row No.	Life Business	in Singapore				
Description	HOW ING.	Singapore Insurance Fund	Offshore Insurance Fund				
		Participating	Participating				
Balance at beginning of period	1						
Amount transferred from surplus account to satisfy minimum condition liability	2						
Recovery of amount transferred out of surplus account if it has not been transferred							
back into surplus account previously	3						
Balance at end of period (1 + 2 - 3)	4						

# ASSETS OF SURPLUS ACCOUNT OF PARTICIPATING FUND

<b>AS AT</b>	

		Insurance Funds Established and Maintained by Insurer under the Act  Life Business in Singapore	
Description	Daw No.		
Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Equity securities	1		
Debt securities	2		
Cash and deposits	3		
Other investments	4		
Loans	5		
Property, plant and equipment	6		
Others	7		
Total (1 to 7)	8		

# ASSETS OF NON-UNIT RESERVES OF INVESTMENT-LINKED FUND

AS AT	

		Insurance Funds Established and Maintained by Insurer under the Act  Life Business in Singapore	
Description	Dow No.		
Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund
		Investment-Linked	Investment-Linked
Equity securities	1		
Debt securities	2		
Cash and deposits	3		
Other investments	4		
Loans	5		
Property, plant and equipment	6		
Others	7		
Total (1 to 7)	8		

# Notes to Form A1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 The aggregate amounts of loans to and amounts due from —

- (a) directors as defined in section 31 of the Insurance Act (Cap. 142); and
- (b) employees of the insurer.

Aggregate amounts shall be shown separately for directors and employees.

Note 2 Description and amount of the following items:

- (a) commitments and other off balance sheet obligations such as repurchase agreements, and securities borrowing and lending; and
- (b) contingent assets and liabilities.

Note 3 Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Note 4 Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Note 5 In respect of financial guarantee business —

- (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period and the discount rate used; and
- (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

### Note 6

- (a) Where the difference between "policy liabilities (gross of reinsurance)" in the current period and preceding period does not reconcile with the "increase/ (decrease) in policy liabilities (gross of reinsurance)" in Form A2, an explanation shall be provided.
- (b) Where the difference between "reinsurers' share of policy liabilities" in the current period and preceding period does not reconcile with the "decrease/ (increase) in reinsurers' share of policy liabilities" in Form A2, an explanation shall be provided.

# Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 5. For insurers incorporated in Singapore, the "Total" column refers to the financial position in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the financial position in respect of Singapore operations only. Balances between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 6. The assets and liabilities shall be valued in accordance with Parts IV and V of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 7. "Collective investment scheme", "Equity securities", "Debt securities" and "Government debt securities" have the same respective meanings as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 8. "Debt securities" includes accrued interest relating to debt securities.

- 9. "Qualifying debt securities" has the same meaning as in Table 7 of the Sixth Schedule of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 10. "Other debt securities" includes any listed or unlisted bonds issued by corporations and any bill of exchange.
- 11. "Loans" shall be reported net of provisions.
- 12. "Other secured loans" includes any loan guaranteed by a bank licensed under the Banking Act (Cap. 19).
- 13. "Land and buildings" includes any property acquired through foreclosures and in settlement of debts.
- 14. "Outstanding premiums" refers to premiums owed by insureds, policy owners, cedants and insurance intermediaries. It shall be reported net of premium refunds, commissions payable to insurance intermediaries, and approved claims and reinsurance commissions payable to cedants on an individual account basis. Where the commissions payable to any particular insurance intermediary exceed the premiums owed by that insurance intermediary, the net amount due to that insurance intermediary shall be reported under "other liabilities". Where the approved claims and reinsurance commissions payable to any particular cedant exceed the premiums owed by that cedant, the net amount due to that cedant shall be reported under "amounts owing to insurers". For life business, it shall not include amounts due from insurance intermediaries in respect of financing schemes provided by the insurer.
- 15. "Deposits withheld by cedants" refers to amounts withheld by cedants under reinsurance inward contracts.
- 16. "Reinsurers' share of policy liabilities" refers to reinsurance assets, excluding "reinsurance recoverables on paid claims". For general business, it refers to the sum of reinsurers' share of premium liabilities and reinsurers' share of claim liabilities.
- 17. "Reinsurance recoverables on paid claims" means any amount that an insurer is entitled to recover, but has yet to recover, from its reinsurance counterparty in respect of claims that have been paid by the insurer and

claims that have been approved by the insurer for payment but have not been paid. It shall be offset by any premiums owing to the reinsurer on an individual account basis. Where the premiums owed to any particular reinsurer exceed the reinsurance recoverables on paid claims owed by that reinsurer, the net amount due to that reinsurer shall be reported under "amounts owing to insurers".

- 18. "Policy liabilities (gross of reinsurance)" refers to the contractual obligations under insurance policies, excluding any recoveries from reinsurers, "outstanding claims", "annuities due and unpaid" and "amounts owing to insurers". For general business, it refers to the sum of premium liabilities (gross of reinsurance) and claim liabilities (gross of reinsurance).
- 19. "Outstanding claims" refers to claims (gross of reinsurance) which have been approved for payment but have not been paid and includes expenses associated with the settlement of such claims but does not include such claims that are already included in policy liabilities. For life business, the amount also includes claims which have not been approved but the quantum for which is fixed.
- 20. "Reinsurance deposits" refers to amounts withheld from reinsurers under reinsurance outward contracts.
- 21. "Amounts owing to insurers" refers to approved claims, profit commissions and reinsurance commissions owing to cedants, and premiums owing to reinsurers. Approved claims, profit commissions and reinsurance commissions owing to the cedant shall be offset by any premiums owed by that cedant on an individual account basis. Where the premiums owed by any particular cedant exceed the approved claims, profit commissions and reinsurance commissions owed to that cedant, the net amount due from that cedant shall be reported under "outstanding premiums". Premiums owing to the reinsurer shall be offset by any reinsurance recoverables on paid claims owed by that reinsurer on an individual account basis. Where the reinsurance recoverables on paid claims owed by any particular reinsurer exceed the premiums owed to that reinsurer, the net amount due from that reinsurer shall be reported under "reinsurance recoverables on paid claims".

- 22. Notwithstanding instructions 14, 17 and 21, "outstanding premiums", "reinsurance recoverables on paid claims" and "amounts owing to insurers" shall not be offset against one another if there is no legal right to do so.
- 23. For participating fund, "surplus" refers to "balance in surplus account".
- 24. "Debt securities", "cash and deposits", "other investments", "loans", "outstanding premiums", "deposits withheld by cedants", "reinsurers' share of policy liabilities", "reinsurance recoverables on paid claims", "policy liabilities (gross of reinsurance)", "outstanding claims", "annuities due and unpaid", "reinsurance deposits", "amounts owing to insurers", "bank loans and overdrafts" and "financial liabilities" include those in relation to counterparties which are related corporations.
- 25. For direct insurance business, the ageing outstanding period in Annex A1-2 starts from the date of commencement of cover. For reinsurance inward business, the ageing outstanding period in Annex A1-2 starts from the date that premiums are accrued in the books of the insurer. For "reinsurance recoverables on paid claims", the ageing outstanding period in Annex A1-3 starts from the date that they are accrued in the books of the insurer.
- 26. "Balance in surplus account" has the same meaning as in regulation 22 of the Insurance (Valuation and Capital) Regulations 2004.
- 27. "Minimum condition liability" has the same meaning as in regulation 2 of the Insurance (Valuation and Capital) Regulations 2004.
- 28. "Type of Exposure" refers to the type of asset/ liability exposures with related corporations such as equity securities, debt securities, cash and deposits, secured/ unsecured loans, options/ swaptions, futures/ forwards, swaps and financial guarantees. For derivative and financial guarantee exposures, "Cost/ Notional Principal Amount" refers to the notional principal amount of the exposure. In other cases, it refers to the cost of the exposure.
- 29. "Amount transferred from surplus account to satisfy minimum condition liability" refers to the amounts transferred from the surplus account to meet the requirements under regulation 22(7) of the Insurance (Valuation and Capital) Regulations 2004.

- 30. "Recovery of amount transferred out of surplus account if it has not been transferred back into surplus account previously" refers to the recovery of amounts transferred out of the surplus account under regulation 22(4) of the Insurance (Valuation and Capital) Regulations 2004.
- 31. Where an insurer has entered into any reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer and that contract commences during the period, that insurer shall disclose, under the section on additional information for Form A1 lodged for that period, the following information:
- (a) a description of the terms of that reinsurance financing contract;
- (b) a description of the accounting treatment adopted and an explanation for adopting that treatment; and
- (c) a description of how items in Form A1 are affected by that reinsurance financing contract in monetary terms.
- 32. For Form A1 lodged for each period, an insurer shall disclose under the section on additional information a breakdown of any amounts paid and received during the period for each reinsurance financing contract (by whatever name) that does not involve significant insurance risk transfer by either a ceding insurer or an assuming insurer.

NAME OF INSURER										
FORM A2 – STATEMENT OF PROFIT AND LOSS										
	FROM	TO								

Co Code	Year	Month

				Insurance Funds Established and Maintained by Insurer under the Act										
					Life Business	in Singapore			General Busine	ess in Singapore		anch) Insurance ations		
Description	Annex	Row No.	Singapore Insurance Fund			Offshore Insurance Fund							Non-Insurance Operations	Total
			Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Gross premiums		1												
Less:														
Outward reinsurance premiums		2												
Net Premiums Written (1 - 2)		3												
Gross claims settled		4												
Less:														
Reinsurance recoveries		5												
Net Claims Settled (4 - 5)		6												
Less:														
Increase/ (decrease) in policy liabilities (gross of reinsurance)		7												
Decrease/ (increase) in reinsurers' share of policy liabilities		8												
Management expenses:														
Staff costs		9												
Office rent		10												
Head office/ related corporation expenses		11												
Directors' fees		12												
Audit fees		13												
Managing agent's fees		14												
Other management expenses		15												
Total (9 to 15)		16												
Distribution expenses/ (income)		17												
Impairment loss/ (reversal of impairment loss) on receivables		18												
Other expenses	A2-1	19												
Total (7 + 8 + 16 + 17 + 18 + 19)		20												
Other income	A2-2	21												
Net investment income/ (loss)	A2-3	22												
Net Income/ (Loss) Before Tax (3 - 6 - 20 + 21 + 22)		23												
Less:							ĺ		ĺ			ĺ		
Taxation expenses		24			ļ		ļ	1	ļ	ļ		ļ		
NET INCOME (23 - 24)	A2-4	25												

#### ANNEX A2-1 OTHER EXPENSES

FROM	то	

			Insurance Funds Established and Maintained by Insurer under the Act									Shareholders Fund			
				Life Business	in Singapore			General Busine	ess in Singapore	Overseas (Bra Oper	anch) Insurance				
Description	Row No.	Singapore Insurance Fund			0	ffshore Insurance Fu	nd					Non-Insurance Operations	Total		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Singapore Insurance Fund Offshore Insurance Fund	Life Business	General Business	Operations			
	1														
	2														
	3														
	4														
	5														
	6														
	7														
	8														
	9														
	10														
	11														
	12														
	13 14														
	15														
	16														
	17														
	18														
	19														
	20														
	21														
	22														
	23														
	24														
	25									•					
	26														
	27														
	28									·					
	29														
	30														
Total = Row 19 of Form A2	31														

#### ANNEX A2-2 OTHER INCOME

FROM	1	го	

			Insurance Funds Established and Maintained by Insurer under the Act									Shareholders Fund			
				Life Business	in Singapore		General Busin	ess in Singapore	Overseas (Bra Oper	anch) Insurance ations					
Description	Row No.	Singapore Insurance Fund			C	Offshore Insurance Fu	nd					Non-Insurance	Total		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Offshore Insurance Insurance Fund Fund	Life Business	General Business	Operations				
	1														
	2														
	3														
	4														
	5														
	6														
	7														
	8														
	9														
	10														
	11														
	12														
	13														
	14														
	15														
	16 17														
	18														
	19														
	20														
	21														
	22														
	23							1							
	24							1							
	25							1							
	26														
	27														
	28														
	29														
	30														
Total = Row 21 of Form A2	31												_		

#### ANNEX A2-3

#### NET INVESTMENT INCOME/ (LOSS)

FROM \_\_\_\_\_\_TO \_\_\_\_

				Insurance Fur	ds Established and I	Naintained by Insurer	under the Act				Shareholders Fund		
				Life Business	in Singapore			General Busine	ess in Singapore	Overseas (Branch)	Insurance Operations		i
Description	Row No.	Si	ngapore Insurance Fu	und	Offshore Insurance Fund							Non-Insurance	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Equity securities:													
Dividend income	1												
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	2												
Unrealised changes from last reported value	3												
Sub-total (1 to 3)	4												
Debt securities:													1
Interest income	5												
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	6												,
Unrealised changes from last reported value	7												
Sub-total (5 to 7)	8												
Cash and deposits:													1
Interest income	9												
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	10												
Unrealised changes from last reported value	11												
Sub-total (9 to 11)	12												
Loans:													1
Interest income	13												
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	14												
Unrealised changes from last reported value	15												
Sub-total (13 to 15)	16												
Land and buildings:													1
Rental income	17												
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	18												
Unrealised changes from last reported value	19												
Sub-total (17 to 19)	20												
Other investments/ Financial liabilities:													1
Interest/ Dividend/ Rental income	21												
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	22												
Unrealised changes from last reported value	23												
Sub-total (21 to 23)	24												
Total:													
Interest/ Dividend/ Rental income (1 + 5 + 9 + 13 + 17 + 21)	25												
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) (2 + 6 + 10 + 14 + 18 + 22)	26												
Unrealised changes from last reported value (3 + 7 + 11 + 15 + 19 + 23)	27				-								
Grand total (25 to 27)	28												
Less:													
Investment expenses	29												
Net investment income/ (loss) (28 - 29) = Row 22 of Form A2	30												

### **ANNEX A2-4**

### **NET INCOME OF PARTICIPATING FUND**

FROMTO	
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		Insurance Funds Established and Maintained by Insurer under the Act					
Description	Row No.	Life Business	in Singapore				
Description	TIOW INC.	Singapore Insurance Fund	Offshore Insurance Fund				
		Participating	Participating				
Allocation to surplus account	1						
Surplus account investment revenue	2						
Less:							
Surplus account investment expenses	3						
Surplus account investment income (2 - 3)	4						
Recovery of amount transferred out of surplus account if it has not been transferred							
back into surplus account previously	5						
Less:							
Amount transferred from surplus account to satisfy minimum condition liability	6						
Others	7						
Net Income (1 + 4 + 5 - 6 - 7) = Row 25 of Form A2	8						

#### ANNEX A2-5

#### INFORMATION IN RESPECT OF TRANSACTIONS WITH RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

FROM \_\_\_\_\_\_TO \_\_\_\_

		Insurance Funds Established and Maintained by Insurer under the Act Shareholders Fund											
				Life Business				General Busin	ess in Singapore	Overseas (Branch)	Insurance Operations		
Description	Row No.	Si	ingapore Insurance Fu	ind	(	Offshore Insurance Fu	nd					Non-Insurance Operations	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Insurance Business (Inward) with:													
Related Corporations Premiums received	1												
Commissions paid	2												
Claims settled	3												
Head Office/ Overseas Branches of Head Office													
Premiums received	4												
Commissions paid	5 6												
Claims settled	0										l		
Insurance Business (Outward) with:													
Related Corporations													
Premiums paid	7												
Commissions received	8												
Claims recovered	9		1				1				1		
Hand Office (Common Branches (11) 10"													
Head Office/ Overseas Branches of Head Office Premiums paid	10										L		
Commissions received	10		1			+	1	-	+				
Claims recovered	12												
Old III O COOTOI CO													
Other Transactions with:													
Related Corporations													
Payments made for management services received	13												
Payments received for management services rendered	14												
Loans (secured) granted	15												
Loans (unsecured) granted	16												
Loans (secured) received	17												
Loans (unsecured) received	18 19												
Guarantees granted (notional principal amount) Others (please specify):	19												
Others (pieuse speeny).	20												
	21												
	22												
	23												
	24												
	25												
	26												
	27 28												
	29												
	- 25												
Head Office/ Overseas Branches of Head Office													
Payments made for management services received	30												
Payments received for management services rendered	31												
Loans (secured) granted	32												
Loans (unsecured) granted	33					ļ			ļ				
Loans (secured) received	34		1			-	1		-				
Loans (unsecured) received Others (please specify):	35		1			1	1						
Onicia (picase specify).	36												
	37		1			1	1		1				
	38												
	39												
	40												
	41												
	42		ļ				ļ						
	43 44		1			1	1	ļ					
	44		-			<b>+</b>	-		<b> </b>				
	70		1			<u> </u>	I	I	<u> </u>				

## Instructions for completion of Form A2 and Annexes A2-1 to A2-5

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. For insurers incorporated in Singapore, the "Total" column refers to the profit and loss in respect of global business operations. For insurers incorporated outside Singapore, the "Total" column refers to the profit and loss in respect of Singapore operations only. Transactions between the insurance funds and shareholders fund (including overseas branches) shall be offset under the "Total" column.
- 5. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered in the books of the insurer during the period. Commissions shall not be deducted from "gross premiums".
- 6. "Outward reinsurance premiums" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 7. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical and legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.

- 8. "Reinsurance recoveries" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims paid, including portfolio losses, during the period.
- 9. "Increase/ (decrease) in policy liabilities (gross of reinsurance)" excludes those changes in "policy liabilities (gross of reinsurance)" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "policy liabilities (gross of reinsurance)" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Increase/ (decrease) in policy liabilities (gross of reinsurance)" refers to the sum of "increase/ (decrease) in premium liabilities (gross of reinsurance)" and "increase/ (decrease) in claim liabilities (gross of reinsurance)".
- 10. "Decrease/ (increase) in reinsurers' share of policy liabilities" excludes those changes in "reinsurers' share of policy liabilities" that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of "reinsurers' share of policy liabilities" from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars. In respect of general business, "Decrease/ (increase) in reinsurers' share of policy liabilities" refers to the sum of "decrease/ (increase) in reinsurers' share of premium liabilities" and "decrease/ (increase) in reinsurers' share of claim liabilities".
- 11. "Staff costs" includes —
- (a) salaries, bonuses and allowances;
- (b) contribution to the Central Provident Fund, pensions and gratuities;
- (c) staff medical expenses;
- (d) staff training;
- (e) skills development levy; and
- (f) fringe benefits.
- 12. "Office rent" includes imputed rental expenses on owner-occupied premises used for the insurer's business. Owner-occupied premises are premises owned by the insurer and which are used for the insurer's business.

- 13. "Head office/ related corporation expenses" refers to charges from the head office or other related corporations for services rendered.
- 14. "Managing agent's fees" refers to fees paid to an agent appointed by an insurer to both underwrite and manage a portfolio of business.
- 15. "Other management expenses" includes repairs and maintenance, public utilities, printing, stationery, periodicals, postage, telephone and telex charges, computer charges, hire of office equipment, licence and association fees, advertising expenses, subscriptions, entertainment expenses, and travelling expenses.
- 16. "Distribution expenses" includes all direct costs such as commissions and bonuses, all indirect costs of benefits and services provided by the insurer in the distribution of its products, agency allowances and profit commissions. "Distribution income" includes reinsurance commission income and profit commission income.
- 17. "Other expenses" includes depreciation on property, plant and equipment and any net loss on disposal of insurance business portfolio.
- 18. "Other income" includes any net gain on disposal of insurance business portfolio.
- 19. "Realised gains/ (losses) from last reported value" refers to the amount realised on sale of investments, financial liabilities, and land and buildings after deducting expenses incurred, less the relevant amount reported in Form A1 as at the end of the last reporting period or the purchase price, if such purchase is made during the reporting period. Losses on sale of assets or financial liabilities shall only be netted off within the same category of assets or financial liabilities. It includes gains or losses due to exchange rate fluctuations.
- 20. "Unrealised changes from last reported value" refers to changes in market value, changes in estimated market value, changes in net realisable value or changes in provisions, where applicable, from the relevant amount reported in Form A1 as at end of the last reporting period, or from the purchase price, if such purchase is made during the reporting period. It includes gains or losses due to exchange rate fluctuations.

- 21. "Rental income" includes imputed rental on owner-occupied premises used for the insurer's business.
- 22. "Investment expenses" includes expenses incurred in earning interest, dividend and rents, expenses incurred in the management and sale of the investments, property maintenance costs and property tax.
- 23. "Allocation to surplus account" refers to the allocation of part of a participating fund to the surplus account made under section 17(6)(c) of the Act.
- 24. "Surplus account investment income" refers to the amount relating to the investment income earned on assets representing the balance in the surplus account as described in regulation 22(4)(a) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 25. "Recovery of amount transferred out of surplus account if it has not been transferred back into surplus account previously" refers to the recovery of amounts transferred out of the surplus account under regulation 22(4) of the Insurance (Valuation and Capital) Regulations 2004.
- 26. "Amount transferred from surplus account to satisfy minimum condition liability" refers to the amounts transferred from the surplus account to meet the requirements under regulation 22(7) of the Insurance (Valuation and Capital) Regulations 2004.
- 27. "Compensation into participating fund" refers to amounts that are permanently transferred into the participating fund and cannot be subsequently recovered or transferred back into the surplus account.
- 28. Annex A2-5 shall be completed on an accrual basis. The sections "Head Office/ Overseas Branches of Head Office" are not applicable to insurers incorporated in Singapore.

NAME OF INSURER		
	FORM A3 – STATEMENT OF CHANGES IN EQUITY	
	FROMTO	

Co Code	Year	Month

				Insurance Fund	ds Established and I	Maintained by Insurer	under the Act				Shareholders Fund	1
				Life Business		· · · · · · · · · · · · · · · · · · ·		General Busine	ess in Singapore		nch) Insurance ations	
Description	Row No.	Sii	ngapore Insurance F	und	0	ffshore Insurance Fu	nd					Non-Insurance Operations
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations
PAID-UP CAPITAL												
Balance at beginning of period	1											
Increase/ (decrease) in paid-up capital	2											
Balance at End of Period (1 + 2)	3											
SURPLUS/ UNAPPROPRIATED PROFITS/ (LOSSES)												
Balance at beginning of period Retrospective restatement to beginning balance	5											
Net income	6											
Transfer from/ (to) Head Office/ Shareholders Fund	7											
Transfer from/ (to) insurance funds maintained in Singapore	8											
Transfer from/ (to) Overseas (Branch) operations	9											
Less:												
Dividends paid	10											
Balance at End of Period ((4 to 9) - 10)	11											
OTHER RESERVES												
Balance at beginning of period	12											
Increase/ (decrease) in other reserves	13											
Balance at End of Period (12 + 13)	14											

## **Instructions for completion of Form A3**

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. For participating fund, "surplus" refers to "balance in surplus account".

FORM A4 – STATEMENT OF FUND SOLVENCY AND CAPITAL ADEQUACY REQUIREMENTS

AS AT \_\_\_\_\_

Co Code	Year	Month

				Insurance Fur	nds Established and	Maintained by Insure	r under the Act	1			Shareholders Fund		
				Life Business	in Singapore			General Busin	ess in Singapore		ranch) Insurance erations		
Description	Row No.	Sir	ngapore Insurance F	und		Offshore Insurance Fu	ınd			-	<u> </u>	Non-Insurance	Total
								Singapore	Offshore Insurance	Life Business	General Business	Operations	
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Insurance Fund	Fund				
FINANCIAL RESOURCES				l	l	1	I	I	1	1			
Tier 1 resource:													
Paid-up ordinary share capital Irredeemable and non-cumulative preference shares	2											-	
Any other capital instrument approved by the Authority as a Tier 1 resource	3												
Surplus/ Unappropriated profits/ (losses)	4												
Reinsurance adjustment Financial resource adjustments (7 to 11):	5 6												
Loans to, guarantees granted for, and other unsecured amounts owed to the insurer	7												
Charged assets	8												
Deferred tax assets Intangible assets	10												
Other financial resource adjustments	11												
Total Tier 1 resource ((1 to 4) - 5 - 6)	12											8	
Tier 2 resource:  Irredeemable and non-cumulative preference shares not recognised as a Tier 1 resource	13												
Irredeemable and cumulative preference shares	14	]											
Other Tier 2 resource	15												
Total Tier 2 resource (13 to 15)  Allowance for provision for non-guaranteed benefits of participating fund (18 or 19, whichever is lower):	16 17					٦					٦	1	
Policy liabilities - minimum condition liability	18					]							
50% of aggregate of provisions for non-guaranteed benefits and PAD	19			T			T	T .	T			1	ı
Total Financial Resources (12 + 16 + 17)	20			L									
TOTAL RISK REQUIREMENT Component 1 risk requirement:													
Life insurance risk requirement (for participating business only) (22 + 25):	21												
Policy liability risk requirement (zero or (23 - 24), whichever is higher):	22												
Modified minimum condition liability  Minimum condition liability	23 24					-					$\dashv$		
Surrender value condition risk requirement (zero or (26 - 27), whichever is higher):	25												
Aggregate of surrender values of policies	26					4					4		
Higher of 28 or 29: Sum of total risk requirement and minimum condition liability	27 28					-					+		
Policy liabilities	29												
Life insurance risk requirement (other than participating business) (31 + 34):	30										4		
Policy liability risk requirement (zero or (32 - 33), whichever is higher):  Modified policy liabilities	31							1			$\exists$		
Policy liabilities	33												
Surrender value condition risk requirement (zero or (35 - 36), whichever is higher)  Aggregate of surrender values of policies	34										4		
Sum of total risk requirement and policy liabilities	35 36										+		
General insurance risk requirement (for general business only) (38 + 39):	37												
Premium liability risk requirement Claim liability risk requirement	38 39									4		4	
Total C1 risk requirement (21 + 30 + 37)	40											+	
Component 2 risk requirement:													
Equity investment risk requirement (42 + 43):	41												
Specific risk requirement General risk requirement	42												
Debt investment and duration mismatch risk requirement (45 or 50, whichever is higher):	44												
Sum of 46 and 49:  Debt investment risk requirement in an increasing interest rate environment (47 + 48):	45 46			-			-			<del> </del>			
Debt specific risk requirement	46						<u> </u>		<u> </u>			<u> </u>	
Debt general risk requirement	48												
Liability adjustment requirement in an increasing interest rate environment  Sum of 51 and 54:	49 50			+			<del> </del>			+			
Debt investment risk requirement in a decreasing interest rate environment (52 + 53):	51			<u> </u>		<u> </u>	<u> </u>		<u> </u>			<u> </u>	
Debt specific risk requirement	52			ļ						1			
Negative of debt general risk requirement  Liability adjustment requirement in a decreasing interest rate environment	53 54						-			-			
Loan investment risk requirement	55												
Property risk requirement	56		-										
Foreign currency mismatch risk requirement (for Singapore Insurance Fund only)  Derivative counterparty risk requirement	57 58			+		T .	I			Ι	T	I	
Miscellaneous risk requirement	59												
Total C2 risk requirement (41 + 44 + (55 to 59))	60												
Component 3 risk requirement: Counterparty exposure	61												
Equity securities exposure	62									]			
Unsecured loans exposure	63									-			
Property exposure Foreign currency risk exposure	64 65			+			+		+	+			
Exposure to assets in miscellaneous risk requirements	66									]			
Exposure to non-liquid assets in Singapore Insurance Fund (for general business only)	67			1		ı	ı			٦			
Total C3 risk requirement (61 to 67)  Total Risk Requirement (40 + 60 + 68)	68 69			+			<del> </del>				T	T	
FUND SOLVENCY RATIO/ CAPITAL ADEQUACY RATIO (20 / 69)	70			+			1				1	ı	
I SHE COLITEROT HATTO, CAPITAL ADECOACT HATTO (20 / 03)	70	[				1	<u> </u>	L	[				<u> </u>

## **Instructions for completion of Form A4**

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. The columns under "Shareholders Fund" shall only be applicable to insurers incorporated in Singapore. The column "Overseas (Branch) Insurance Operations" refers to all branches of the insurer which are located outside Singapore and carrying on insurance business. The column "Non-Insurance Operations" includes overseas branches that do not carry on insurance business.
- 4. This Form shall be completed in accordance with the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 5. "Other Tier 2 resource" includes any qualifying Tier 2 instrument approved by the Authority as a Tier 2 resource.
- 6. "PAD" means, in relation to a participating fund, any provision made for any adverse deviation from the expected experience as specified in regulation 20(3)(b) of the Insurance (Valuation and Capital) Regulations 2004.
- 7. "Loans to, guarantees granted for and other unsecured amounts owed to the insurer" refers to any loan to, guarantee granted for or other unsecured amounts owed by a related corporation, or reflected in the books of the insurer to be due and owing from the head office of the insurer to the insurer, except where such loans, guarantees or other unsecured amounts arise from a contract of insurance.
- 8. A reinsurer incorporated in Singapore shall calculate the C1 requirement in relation to its insurance funds established and maintained under the Act in respect of offshore policies and in relation to the assets and liabilities of any of its branches located outside of Singapore in accordance with the Third Schedule to the Insurance (Valuation and Capital)

Regulations 2004 (G.N. No. S 498/2004) and provide the breakdown of its calculation in this Form under the section on additional information.

NAME OF INSURER	
FORM A5 – STATEMENT OF ACCIDENT AND HEALTH POLICIES ISSUED BY DIRECT INSURER	
FROMTO	

Co Code	Year	Month

#### SINGAPORE INSURANCE FUND - LONG-TERM ACCIDENT AND HEALTH INSURANCE

Description	D N .	Medical	Expense	Critica	Illness	Disa	ability	Personal	I Accident	Hospit	tal Cash	To	otal
Description	Row No.	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
PREMIUMS													
Gross premiums	1												
Reinsurance business ceded	2												
Net premiums written (1 - 2)	3												
Increase/ (decrease) in premium liabilities (gross of reinsurance)	4												
Decrease/ (increase) in reinsurers' share of premium liabilities	5												
Premiums earned during the period (3 - 4 - 5)	6												
CLAIMS													
Gross claims settled	7												<u> </u>
Recoveries from reinsurance business ceded	8												
Net claims settled (7 - 8)	9												
Increase/ (decrease) in claim liabilities (gross of reinsurance)	10												<u> </u>
Decrease/ (increase) in reinsurers' share of claim liabilities	11												
Net claims incurred (9 + 10 + 11)	12												
MANAGEMENT EXPENSES													
Management Expenses	13												
DISTRIBUTION EXPENSES/ (INCOME)	L				ı	1	ı		1	ı		ı	1
Commission expenses	14												<u> </u>
Reinsurance commission income	15												<u> </u>
Net commission expenses/ (income) (14 - 15)	16												<u> </u>
Other distribution expenses/ (income)	17												<u> </u>
Total distribution expenses/ (income) (16 + 17)	18												<u> </u>
UNDERWRITING RESULTS					ı	1	1		1	1		1	
Underwriting gain/ (loss) (6 - 12 - 13 - 18)	19												
	<b>—</b>			1	ı	1	I	1	1	I		I	
NET INVESTMENT INCOME/ (LOSS)	20												
					ı	1	1		1	1		1	
OPERATING RESULTS (19 + 20)	21				<u> </u>	1	<u> </u>		1				
071170 0717107100													
OTHER STATISTICS						I	I		I	I		I	
Number of policies in force	22			1		1		1	1				<del>                                     </del>
Number of lives covered under policies in force	23					-			-				<del>                                     </del>
Number of claims registered	24					1			1				

#### SINGAPORE INSURANCE FUND - SHORT-TERM ACCIDENT AND HEALTH INSURANCE

Description  PREMIUMS Gross premiums Reinsurance business ceded Net premiums written (1 - 2) ncrease/ (decrease) in premium liabilities (gross of reinsurance) Decrease/ (increase) in reinsurers' share of premium liabilities	1 2 3 4 5 6	Individual	Group										
Gross premiums Reinsurance business ceded Net premiums written (1 - 2) ncrease/ (decrease) in premium liabilities (gross of reinsurance)	3 4 5												,
Reinsurance business ceded Net premiums written (1 - 2) ncrease/ (decrease) in premium liabilities (gross of reinsurance)	3 4 5												1
Net premiums written (1 - 2) ncrease/ (decrease) in premium liabilities (gross of reinsurance)	3 4 5												<u> </u>
ncrease/ (decrease) in premium liabilities (gross of reinsurance)	4 5												<u> </u>
	5												
Decrease/ (increase) in reinsurers' share of premium liabilities	1												
	6												
Premiums earned during the period (3 - 4 - 5)													<u> </u>
CLAIMS													
Gross claims settled	7												
Recoveries from reinsurance business ceded	8												
Net claims settled (7 - 8)	9												
ncrease/ (decrease) in claim liabilities (gross of reinsurance)	10												
Decrease/ (increase) in reinsurers' share of claim liabilities	11												
Net claims incurred (9 + 10 + 11)	12												<u> </u>
MANAGEMENT EXPENSES													
Management Expenses	13												
DISTRIBUTION EXPENSES/ (INCOME)													
Commission expenses	14												
Reinsurance commission income	15												
Net commission expenses/ (income) (14 - 15)	16												
Other distribution expenses/ (income)	17												
Fotal distribution expenses/ (income) (16 + 17)	18												
UNDERWRITING RESULTS													
Underwriting gain/ (loss) (6 - 12 - 13 - 18)	19												
muer writing gain/ (1055) (6 - 12 - 13 - 16)	19		l	L		L	L	l .		l .	l .	l .	
NET INVESTMENT INCOME/ (LOSS)	20												
OPERATING RESULTS (19 + 20)	21												
OTHER STATISTICS													
Number of policies in force	22												
Number of lives covered under policies in force	23												
Number of claims registered	24												

### Note to Form A5

The following shall be stated as a Note to this Form:

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer. The bases used shall be stated as a Note to this Form.

### Instructions for completion of Form A5 and Note

- 1. All amounts shown in this Form are to be rounded to the nearest dollar. Negative amounts shall be preceded by "-".
- 2. Where the Note has no entries, a "Nil" Note shall be submitted.
- 3. Subject to instruction 4, this Form shall include information on one or more of the following policies or riders written by the insurer:
- (a) any accident and health policy;
- (b) any policy which provides accident and health benefits and other benefits, whereby if the accident and health benefits were to be sold as an accident and health policy, the gross premium of this accident and health policy would be higher than 10% of the total gross premium of the policy which provides such accident and health benefits;
- (c) any rider which provides accident and health benefits only; and
- (d) any rider which provides accident and health benefits and other benefits, whereby if the accident and health benefits were to be sold as an accident and health policy, the gross premium of this accident and health policy would be higher than 10% of the total gross premium of the rider which provides more than one type of benefit including accident and health benefits.
- 4. The policies and riders referred to in instruction 3 do not include any policy or rider which provides accident and health benefits and other benefits, whereby the accident and health benefits accelerate the death benefits and an explicit premium cannot be allocated according to a reasonable basis.
- 5. Statistics relating to policies and riders as described in instruction 3 which provide long-term accident and health benefits shall be entered

under part named "Singapore Insurance Fund - Long-Term Accident and Health Insurance".

- 6. Statistics relating to policies and riders as described in instruction 3 which provide short-term accident and health benefits shall be entered under part named "Singapore Insurance Fund Short-Term Accident and Health Insurance".
- 7. For any direct insurer licensed to carry on both life and general business, the insurer shall include in this Form, statistics on accident and health benefits relating to both classes of business.
- 8. "Disability" includes long-term care benefits.
- 9. "Gross premiums" refers to gross premiums received or receivable, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from gross premiums. For policies and riders as described in instruction 3(b) and (d), gross premiums shall be the estimated portions of total gross premiums for these policies and riders which are attributable to accident and health benefits.
- 10. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period. For policies and riders as described in instruction 3(b) and (d), reinsurance ceded shall be the estimated portions of total reinsurance ceded for these policies and riders during the period which are attributable to accident and health benefits.
- 11. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 12. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in

exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

- 13. "Gross claims settled" refers to gross claims paid in respect of accident and health benefits, including experience refund paid, decrease/ (increase) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.
- 14. "Recoveries from reinsurance business ceded" refers to any reinsurance recoveries received or receivable from reinsurance in respect of claims settled during the period.
- 15. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 16. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 17. For policies and riders as described in instruction 3(b) and (d), "Management expenses", "Commission expenses", "Reinsurance commission income" and "Other distribution expenses/ (income)" shall be the estimated portions of such items which are attributable to accident and health benefits.
- 18. "Management expenses" has the same meaning as in Form A2.

- 19. "Other distribution expenses/ (income)" includes agency allowances and profit commissions.
- 20. "Net investment income" has the same meaning as "Net investment income/ (loss)" in Form A2.

NAME OF INSURE

FORM A6 – STATEMENT OF OFFSHORE REINSURANCE BUSINESS OF REINSURER

FROM \_\_\_\_\_\_TO \_\_\_\_

Co Code Year Month

LIFE BUSINESS - GROSS PREMIUMS

														Offshore Ins	surance Fund												
				Facultative							Treaty: Proportional						Treaty: Non-Proportio	nal						Total			
Territory	Row No	Life Life	Accident	Disability Income	Portfolio Cover	0.1	0.1.7.1	Life	Life (Coinsurance)	Accident	Disability Income	Portfolio Cover	0.1	0.1.7.1	Life Life	Accident	Disability Income	Portfolio Cover	0.1	0.1.7.1	Life	Life (Coinsurance)	Accident	Disability Income	Portfolio Cover	0.1	0 17.1
		(Risk Premium) (Coinsurance)	and Health	Income	Cover	Others	Sub-Total	(Risk Premium)	(Coinsurance)	and Health	Income	Cover	Others	Sub-Total	Life Life (Coinsurance)	and Health	Income	Cover	Others	Sub-Total	(Risk Premium)	(Coinsurance)	and Health	Income	Cover	Others	Grand Total
GROSS PREMIUMS																											
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	2																										
	3																										
	- 4 - 5																										
	6																										
	7																										
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	35 36 37																										
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	39 40 41																										
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	43 44			+		<u> </u>										+					<u> </u>		<u> </u>				
	45																										
	46 47			+		-										+					+		-				
	47			+		<b> </b>										+					+		<b> </b>				
Others	48 49 <b>50</b>																										
Total	50																										

#### LIFE BUSINESS - GROSS CLAIMS INCURRED

															Offshore Ins	urance Fund												
					Facultative							Treaty: Proportional					Т	reaty: Non-Proportiona	al						Total			
Territory	Row No	Life (Risk Premium)	Life (Coinsurance)	Accident and Health	Disability Income	Portfolio Cover	Others	Sub-Total	Life (Risk Premium)	Life (Coinsurance) a	Accident and Health	Disability Income	Portfolio Cover	Others	Sub-Total	Life Life (Risk Premium) (Coinsurance)		Disability Income	Portfolio Cover	Others	Sub-Total	Life (Risk Premium)	Life (Coinsurance)	Accident and Health	Disability Income	Portfolio Cover	Others	Grand To
GROSS CLAIMS INCURRED																												
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	3																											
	5																											
	6						+																					
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	45	1					1																					
	46																											
	47	1					+																					
others	46 47 48 49																											
Total	50																											

																	Offshore Insur	ince Fund														
Territory	Row No				Facu	ultative							Treaty: F	roportional							Treaty: Non	-Proportional							Total			
Torritory	11011110	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Sub-Total	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Sub-Total	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Sub-Total	Cargo	Marine Hull	Aviation Hull	Property Mo	or Engineering	Liability and Others	Grand T
OSS PREMIUMS																																
	2																															
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	45 46																															
	47																															
2000	48 49																															
tal	49 50	1		-	l		+	+							-								1								_	_

GENERAL BUSINESS - GROSS CLAIMS INCURRED																																		
																		Offshore Ins	urance Fund								1							
Territory	Row No.		,		F	acultative								Treaty:	Proportional							Treaty: No	n-Proportional		,	,					Total			
-		Cargo	Marine Hull	Aviation Hull	Property	Moto	or Eng	ngineering	Liability and Others	Sub-Total	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Sub-Total	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Sub-Total	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Grand Total
GROSS CLAIMS INCURRED																																		
	2																																	
	3 4																																	
	5																																	
	7																																	
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	38															1	1			1		1					1					1		
	39																																	
	40			-				-						-			+			1		+	1				+		+		+	+		
	41			+		_								+			+				+	+					+			<u> </u>				
	43																																	
	43 44												,					,				1					1							
	45					_				1				-		+	+	+		1		+	-				-	-			-	+		
	46															+	+	+		1		+					+			1	_	+		
	45 46 47 48 49 50																																	
Others	49																			1		1												
Total	50																1			1			1				1		1	1				

## Instructions for completion of Form A6

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For tables "Life Business Gross Premiums" and "General Business Gross Premiums", "Territory" shall reflect the location of the underlying risk written by the cedant. Notwithstanding this, where it is not possible or practical to determine the location of the underlying risk (e.g. cargo risk or hull risk), "Territory" shall reflect the location in which the cedant has booked the particular risk.
- 3. The reinsurer shall report "Gross claims incurred" under the respective "Territory" that correspond to those of the tables "Life Business Gross Premiums" and "General Business Gross Premiums" in which the premiums of the reinsurance policies relating to those claims were reported. The list of locations under the column "Territory" for tables "Life Business Gross Claims Incurred" and "General Business Gross Claims Incurred" shall follow those of tables "Life Business Gross Premiums" and "General Business Gross Premiums" respectively, in the same order.
- 4. For tables "Life Business Gross Premiums" and "General Business Gross Premiums", the reinsurer shall separately report the amount of gross premiums in respect of each line of business and each type of business for every territory. Notwithstanding this, where the gross premiums from any territory amounts to less than \$5 million or 5% of total gross premiums for the respective Offshore Insurance Fund of the reinsurer, whichever is lower, the reinsurer shall have the option of reporting the aggregate of the gross premiums in respect of each line of business and each type of business for each of those territories under "Others". For the purpose of this instruction, "type of business" refers to "Facultative", "Treaty: Proportional" and "Treaty: Non-Proportional".
- 5. "Gross claims incurred" refers to the sum of "gross claims settled" and "increase/ (decrease) in claim liabilities (gross of reinsurance)" (both of which shall be computed on the same bases as in Form G1) but excludes those in relation to incurred but not reported claims (IBNR).

# INSURANCE ACT (CHAPTER 142)

## NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

Name of In	nsurer:					
	FORM A7 — CER	TIFICATE ON THE ACCOUNTS OF	THE INSURER			
	FOR THE ACCOU	NTING PERIOD ENDED				
We, the un	ndersigned, hereby certify	that in our belief —				
(a)	Annexes, are comple requirements stipulated	te and accurate, and in ac I under the Insurance Act (Cap.	, including the Notes and coordance with all applicable 142) ("the Act"), any regulations by the Authority:			
(b)	made thereunder and any directions and Notices issued by the Authority; in the relevant accounting period, no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been dealt with in contravention of section 17 or 18 of the Act; and					
(c)	during the year, regulations made and directions issued for the purposes of section 19 of the Act have been complied with in relation to those assets,					
except		•	,			
Names and signatures						
318114141143	Director	Director	Chief Executive			
Date:						

## **Instructions for completion of Form A7**

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. A direct general insurer shall provide certification in respect of Forms A1, A2, A3, A4, A5 and G1.
- 3. A direct life insurer shall provide certification in respect of Forms A1, A2, A3, A4, A5, L1, L3, L4, L5 and L9.
- 4. A general reinsurer shall provide certification in respect of Forms A1, A2, A3, A4 and G1.
- 5. A life reinsurer shall provide certification in respect of Forms A1, A2, A3, A4 and L2.

# INSURANCE ACT (CHAPTER 142)

## NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

Name of Insurer:
FORM A8 — INDEPENDENT AUDITOR'S REPORT
1. Pursuant to section 36(3A) of the Insurance Act (Cap. 142) ("the Act"), we have audited the attached Statement of Financial Position as at
2. We conducted our audit in accordance with the Singapore Standards on Auditing to the extent that they are relevant to the audit. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements of account are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements of account. An audit also includes assessing the accounting principles, evaluating the presentation of the overall statements of account and the insurer's internal control systems used in the preparation of the statements of account and other statements. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of the information, and according to the explanations given to us —
<ul> <li>(a) the Statement of Financial Position, Statement of Profit and Loss and other statutory returns (Forms A1, A2, A3, A4 and G1, including the Notes but excluding the Annexes other than Annex A1-5)/ (Forms A1, A2, A3 and A4, including the Notes but excluding the Annexes)* have been prepared in accordance with the provisions of the Act, any regulations made thereunder and any directions issued by the Authority; and</li> <li>(b) the Statement of Financial Position presents a fair reflection of the financial position of the insurer for which the insurance fund(s) are valued as prescribed under the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004), except for</li> </ul>
Public Accountants and Chartered Accountants Singapore
Date:
* Delete as applicable.

## **Instructions for completion of Form A8**

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For a direct general insurer and a general reinsurer, Forms A1, A2, A3, A4 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For a direct life insurer and a life reinsurer, Forms A1, A2, A3 and A4, including the Notes but excluding the Annexes, shall be audited.

## INSURANCE ACT (CHAPTER 142)

## NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

#### FORM A9 — INDEPENDENT AUDITOR'S SUPPLEMENTARY REPORT

Date:		
Chief Executive		
Name of Insurer:		
Dear Sir		
INDEPENDENT AUDITOR'S SUPP	LEMENTARY REPORT	
1. We have audited the Statement of Financial Posistatutory returns (Forms A1, A2, A3, A4 and G1, including than Annex A1-5)/ (Forms A1, A2, A3 and A4, including evaluated the internal control systems of	ng the Notes but excluding the A g the Notes but excluding the Ar	nnexes other nnexes)* and

- 2. Our audit was carried out in accordance with section 36(3A) of the Insurance Act (Cap. 142) ("the Act") for the purpose of expressing our opinion on the accounts drawn up in accordance with the provisions of the Act. Our audit was conducted on a test basis and included such samples as we deemed appropriate. In this connection, we have reviewed the accounting system and internal control systems used in the preparation of the statements of account and other statements, in operation in the insurer.
- 3. Based on our audit, we have no comments on the following (except for those matters stated in the Appendix):
  - (a) the books of the insurer have been properly kept and have recorded fairly the affairs and transactions of the insurer in respect of its carrying on of insurance business;
  - (b) all necessary and proper apportionments have been made in the Statement of Financial Position, Statement of Profit and Loss and other statutory returns, and such apportionments have been made in an equitable manner;
  - (c) no part of the assets and liabilities of the insurance fund(s) established and maintained under the Act has been applied in contravention of section 17 of the Act;
  - (d) the fund solvency requirement and capital adequacy requirement under section 18 of the Act, in our opinion, have been complied with;
  - (e) no documents of title to assets of the insurance fund(s) established and maintained under the Act have been held in contravention of section 20(1) of the Act and the assets of the insurance fund(s) established and maintained under the Act have been invested and held in accordance with regulations prescribed or specified in directions under section 19 of the Act;
  - (f) the accounting and internal control systems used in the preparation of statements of account and other statements;
  - (g) other areas of material weakness in the operations of the insurer;

- (h) the implementation of directions and recommendations made by the Authority in respect of internal systems used in the preparation of the statements of account and other statements; and
- (i) the implementation of the previous year's audit recommendations.
- 4. During the course of our audit (except for those matters stated in the Appendix), nothing came to our notice that caused us to believe that
  - (a) known bad debts of a material amount had not been written off or fully provided for;
  - (b) adequate provision had not been made for known material doubtful debts and for any material diminution in value of other assets;
  - (c) there was any non-compliance with the Act and regulations, licensing conditions and directions issued by the Authority;
  - (d) the insurer has not followed up on any recommendation made by the Authority; and
  - (e) there are conflicts of interests involving management or staff in areas such as underwriting, claims settlement and investment resulting or which may result in any person receiving an undue benefit or advantage at the expense of policy owners.

Public Accountants and Chartered Accountants Singapore

\* Delete as applicable.

## Appendix

Independent Auditor's Findings	Independent Auditor's Recommendations	Insurer's Comments

## **Instructions for completion of Form A9**

- 1. Insurers shall print a hard copy of this Form downloaded from the MAS Network (MASNET) and use that copy for completion. Any amendments made to the contents of this Form shall be clearly marked on that hard copy.
- 2. For a direct general insurer and a general reinsurer, Forms A1, A2, A3, A4 and G1, including the Notes but excluding the Annexes other than Annex A1-5, shall be audited.
- 3. For a direct life insurer and a life reinsurer, Forms A1, A2, A3 and A4, including the Notes but excluding the Annexes, shall be audited.

NAME OF INSURER	
FORM L1 – STATEMENT OF PREMIUMS, CLAIMS AND DISTRIBUTION	EXPENSES OF DIRECT INSURER IN RESPECT OF LIFE BUSINESS
FROM	_то

			Insurance Fu	nds Established and N	Maintained by Insurer	under the Act						
		Life Business in Singapore										
Description	Row No.	Sir	ngapore Insurance Fu	und	0	offshore Insurance Fu	nd					
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked					
GROSS PREMIUMS												
Individual business:												
Single premiums	1											
Regular premiums - new business	2											
Regular premiums - renewal business	3											
Group business:												
Premiums	4											
Direct insurance premiums (1 to 4)	5											
Inward reinsurance premiums	6											
Total (5 to 6) = Row 1 of Form A2	7											
GROSS CLAIMS SETTLED												
Death, total permanent disability, critical illness	8											
Accident and health benefits other than total permanent disability and critical illness	9											
Maturity/ Anticipated endowment	10											
Surrenders	11											
Annuities	12											
Cash bonuses	13											
Others	14											
Total (8 to 14) = Row 4 of Form A2	15											
DISTRIBUTION EXPENSES/ (INCOME)												
Individual business:												
First period commissions - single premium	16											
First period commissions - regular premium	17											
Renewal commissions	18											
Group business:												
Commissions	19											
Individual and group business:												
Overriding commissions	20											
Production and other bonuses	21											
Trailer fees	22											
Cost of benefits and services	23											
Other cash payments	24											
Total distribution cost excluding reinsurance commissions (16 to 24)	25											
Reinsurance commissions	26											
Total (25 - 26) = Row 17 of Form A2	27											

## Instructions for completion of Form L1

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 3. "New business" refers to any business that enters the books of the insurer for the first time.
- 4. "Disability" includes long-term care benefits.
- 5. "Surrenders" includes surrenders of bonus.
- 6. "Cost of Benefits and Services" includes all non-monetary benefits given and services provided to the salesperson, for example, loans, sales convention, insurance cover, office accommodation and equipment, and general stationery.
- 7. "Other cash payments" includes all payments made to the salesperson, including sales incentives and cash incentives, but does not include basic commissions and overrides, production and other bonuses.

NAME OF INSURER _					<del> </del>
FORM L2 - STATEMEN	T OF OPERATING RESI	ULTS OF REINSURER IN	RESPECT OF LIFE	REINSURANCE BUSINESS B	Y TYPE OF BUSINESS
		FROM	_то	<del></del>	

Co Code	Year	Month

#### SINGAPORE INSURANCE FUND

Description	Row No.	Life (Risk Premium)	Life (Coinsurance)	Accident and Health	Disability Income	Portfolio Cover	Others	Total
PREMIUMS								
Gross premiums								
Reinsurance business accepted -								
In Singapore	1							
From other countries	2							
Total (1 to 2)	3							
Reinsurance business ceded -								
In Singapore	4							
To other countries	5							
Total (4 to 5)	6							
Net premiums written (3 - 6)	7							
Increase/ (decrease) in premium liabilities (gross of reinsurance)	8							
Decrease/ (increase) in reinsurers' share of premium liabilities	9							
Premiums earned during the period (7 - 8 - 9)	10							
CLAIMS Gross claims settled Reinsurance business accepted -								
In Singapore	11							
From other countries	12							
Total (11 to 12)	13							
Recoveries from reinsurance business ceded -	<u> </u>		T		1	1	1	T
In Singapore	14							
To other countries	15							
Total (14 to 15)	16							
Net claims settled (13 - 16)	17							
Increase/ (decrease) in claim liabilities (gross of reinsurance)	18							
Decrease/ (increase) in reinsurers' share of claim liabilities	19							
Net claims incurred (17 + 18 + 19)	20							
DISTRIBUTION EXPENSES/ (INCOME)								T
Commission expenses	21							
Reinsurance commission income	22							
Net commission expenses/ (income) (21 - 22)	23							1
Other distribution expenses/ (income)	24							
Total distribution expenses/ (income) (23 + 24)	25							<u> </u>
TECHNICAL RESULTS								
Technical results (10 - 20 - 25)	26							

#### OFFSHORE INSURANCE FUND

Description	Row No.	Life (Risk Premium)	Life (Coinsurance)	Accident and Health	Disability Income	Portfolio Cover	Others	Total
PREMIUMS								
Gross premiums								
Reinsurance business accepted -								
In Singapore	1							
From other countries	2							
Total (1 to 2)	3							
Reinsurance business ceded -								
In Singapore	4							
To other countries	5							
Total (4 to 5)	6							
Net premiums written (3 - 6)	7							
Increase/ (decrease) in premium liabilities (gross of reinsurance)	8							
Decrease/ (increase) in reinsurers' share of premium liabilities	9							
Premiums earned during the period (7 - 8 - 9)	10							
CLAIMS								
Gross claims settled								
Reinsurance business accepted -								
In Singapore	11							
From other countries	12							
Total (11 to 12)	13							
Recoveries from reinsurance business ceded -								
In Singapore	14							
To other countries	15							
Total (14 to 15)	16							
Net claims settled (13 - 16)	17							
Increase/ (decrease) in claim liabilities (gross of reinsurance)	18							
Decrease/ (increase) in reinsurers' share of claim liabilities	19							
Net claims incurred (17 + 18 + 19)	20							
DISTRIBUTION EXPENSES/ (INCOME)		T	T	T		T		
Commission expenses	21							
Reinsurance commission income	22							
Net commission expenses/ (income) (21 - 22)	23							<u> </u>
Other distribution expenses/ (income)	24							<u> </u>
Total distribution expenses/ (income) (23 + 24)	25							
TECHNICAL DECLILTO								
TECHNICAL RESULTS Technical results (10, 20, 25)	26							<del>                                     </del>
Technical results (10 - 20 - 25)	26							

## Instructions for completion of Form L2

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For bundled reinsurance policies covering several types of risk exposure, the premiums shall be shown under the primary exposure. For example, a bundled reinsurance policy with health reinsurance as the primary exposure shall be classified as health reinsurance even if it includes some elements of term insurance.
- 3. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from "gross premiums".
- 4. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 5. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 6. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 7. "Gross claims settled" refers to gross claims paid, including portfolio losses, decrease/ (increase) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where

applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.

- 8. "Recoveries from reinsurance business ceded" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims settled, including portfolio losses, during the period.
- 9. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 10. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 11. "Other distribution expenses/ (income)" includes profit commissions.

NAME OF INSURI	ER .	
F	ORM L3 – STATEMENT OF POLICIES ISSUED TO INDIVIDUALS IN RESPECT OF DIRECT LIFE BUSINESS	
	FROMTO	

Co Code	Year	Month
SINGAPORE INSU	RANCE FUND	

			Participating							Non-Part	Non-Participating Investme						nent-Linked		
Description	Row No.	Si	ingle Premium Busine	SS	Re	gular Premium Busine	9SS	S	ngle Premium Busines	S	Regular Premium Business				ingle Premium Busine	ss	Regular Premium Business		
Description	110W 140.		Number of Policies	Sum Insured	Regular Premium	Number of Policies	Sum Insured	Single Premium	Number of Policies	Sum Insured	Regular Premium	Number of Policies	Sum Insured	Single Premium	Number of Policies	Sum Insured	Regular Premium	Number of Policies	Sum Insured
NEW BUSINESS																			
Policies other than annuities:																			
Whole life	1																		
Endowment	2																		
Term	3																		
Accident	4																		
Health	5																		
Others	6																		
Total (1 to 6)	7																		
Annuities only	8																		
TERMINATIONS AND TRANSFERS																			
Policies other than annuities:																			
Death, total permanent disability, critical illness	9																		
Maturity	10																		
Expiry	11																		
Surrender	12																		
Forfeiture	13																		
Net transfers	14																		
Others	15																		
Total (9 to 15)	16																		
Annuities only	17																		
,	· '		a l			1			a	l							I .	I I	
BUSINESS IN FORCE																			
Policies other than annuities:																			
Whole life	18																		
Endowment	19																		
Term	20																		
Accident	21																		
Health	22																		
Others	23																		
Total (18 to 23)	24																		
Annuities only (Row 25 of last period + 8 - 17)	25																		

#### OFFSHORE INSURANCE FUND

			Participating							Non-Par	rticipating			Investment-Linked							
Description	Row No.	S	ingle Premium Busine	ess	Re	Regular Premium Business			ingle Premium Busines	S	Reg	Regular Premium Business			Single Premium Business			Regular Premium Business			
2000 pion	11011110		Number of Policies	Sum Insured	Regular Premium	Number of Policies	Sum Insured	Single Premium	Number of Policies	Sum Insured	Regular Premium	Number of Policies	Sum Insured	Single Premium	Number of Policies	Sum Insured	Regular Premium	Number of Policies	Sum Insured		
NEW BUSINESS																					
Policies other than annuities:																					
Whole life	1																				
Endowment	2																				
Term	3																				
Accident	4																				
Health	5																				
Others	6																				
Total (1 to 6)	7																				
Annuities only	8																				
TERMINATIONS AND TRANSFERS																					
Policies other than annuities:			a	ı	1							1									
Death, total permanent disability, critical illness	9													-							
Maturity	10																				
Expiry	11																				
Surrender	12																				
Forfeiture	13																				
Net transfers	14																				
Others	15																				
Total (9 to 15)	16																				
Annuities only	17																				
BUSINESS IN FORCE																					
Policies other than annuities:			8	1					9 1			1						1 1			
Whole life	18	-						-	<b>—</b>					-							
Endowment	19				1																
Term	20							-													
Accident	21													-			1				
Health	22																				
Others	23																				
Total (18 to 23)	24																				
Annuities only (Row 25 of last period + 8 - 17)	25																				

## Notes to Form L3 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

- Note 1 Details of mortgage reducing term policies (Rows 3 and 20).
- Note 2 Breakdown for "Others" (Rows 6, 15 and 23).

Note 3 Details of annuity contracts sold under the CPF Minimum Sum Scheme (Rows 8 and 25).

### Instructions for completion of Form L3 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. This Form shall include all direct and reinsurance business relating to life policies issued to individuals.
- 5. An individual policy or a rider which provides more than one type of benefit shall be classified as though it is an individual policy or rider which provides only the predominant type of benefit. The total premium for this individual policy or rider may be shown under the predominant type of benefit.
- 6. Any rider which provides only one type of benefit shall be classified according to type, i.e. "whole life", "endowment", "term", "accident", "health" or "others".
- 7. Items in this Form shall be shown after deduction of amounts in respect of reinsurance on the coinsurance method of liabilities of the insurer.

- 8. Items for premiums (except for single premium) and, in the case of annuities, items for amounts insured shall be the amounts payable per year and includes extra premiums in respect of higher risks experienced by the insured.
- 9. Top-ups to premiums in respect of single premium policies shall be reported in "New Business" under "Single Premium Business".
- 10. Increases to regular premiums in respect of regular premium policies shall be reported in "New Business" under "Regular Premium Business".
- 11. Decreases to regular premiums in respect of regular premium policies shall be reported in "Terminations and transfers" under "Regular Premium Business".
- 12. "New business" includes —
- (a) any policy issued as a conversion of a term contract; and
- (b) any policy sold and cancelled subsequently during the same reporting period, regardless of whether these cancellations were made within the free-look period.
- 13. "Number of policies" does not apply to riders.
- 14. Items under "Terminations and transfers" of this Form shall be shown exclusive of bonus additions.
- 15. "Surrender" refers to a policy which lapses after it has acquired a surrender value. This also includes policies whose non-forfeiture loan option has expired.
- 16. "Forfeiture" refers to a policy which carries a surrender value and lapses before it acquires the surrender value.
- 17. Lapses shall be reported net of reinstatements.
- 18. In the case of a policy which does not have a surrender value, for example, term, accident or health, the policy is considered an expiry if it lapses.

- 19. Direct life insurers shall classify the reduction of any portion of sums insured of mortgage related term policies under "Expiry".
- 20. "Net transfers" refers to the increase or decrease by transfers of policies to or from Singapore registers.
- 21. "Others" under "Terminations and transfers" includes —
- (a) term policies converted to whole life policies; and
- (b) any policy cancelled within the free-look period.

NAME OF INSURER _	
	FORM L4 – STATEMENT OF GROUP POLICIES IN RESPECT OF DIRECT LIFE BUSINESS
	FROM TO

SINGAPORE	INSUR!	NCF	FIINI

Month

Co Code

			Participating						Non-Participating					Investment-Linked		
Description	Row No.	Number of Policies	Number of Lives	Sum Insured	Pren	niums	Number of Policies	Number of Lives	Sum Insured	Prem	iums	Number of Policies	Number of Lives	Sum Insured	Prem	iums
		Number of Policies	Covered	Sum insured	Single	Regular	Number of Policies	Covered	Sum insured	Single	Regular	Number of Policies	Covered	Sum insured	Single	Regular
NEW BUSINESS																
Policies other than annuities:																
Term	1															
Accident	2															
Health	3															
Others	4															
Total (1 to 4)	5															
Annuities only	6															
INCREASES UNDER EXISTING POLICIES																
Policies other than annuities	7															
Annuities only	8															
TERMINATIONS																
Policies other than annuities:																
Expiry	9															
Death, total permanent disability, critical illness	10															
Others	11															
Total (9 to 11)	12															
Annuities only	13															
BUSINESS IN FORCE																
Policies other than annuities:																
Term	14															
Accident	15															
Health	16									1						
Others	17						1		İ							
Total (14 to 17)	18						1					İ				
Annuities only (Row 19 of last period + 6 + 8 - 13)	19															

#### OFFSHORE INSURANCE FUND

				Participating Non-Participating							Investment-Linked					
Description	Row No.	Number of Policies	Number of Lives	Corre browned	Prei	miums	Number of Policies	Number of Lives	Court Insured	Prem	iums	Number of Policies	Number of Lives	Corre le corre d	Prem	iums
		Number of Policies	Covered	Sum Insured	Single	Regular	Number of Policies	Covered	Sum Insured	Single	Regular	Number of Policies	Covered	Sum Insured	Single	Regular
NEW BUSINESS																
Policies other than annuities:																
Term	1															
Accident	2															
Health	3															
Others	4															
Total (1 to 4)	5															
Annuities only	6															
INCREASES UNDER EXISTING POLICIES																
Policies other than annuities	7															
Annuities only	8															
TERMINATIONS																
Policies other than annuities:																
Expiry	9															
Death, total permanent disability, critical illness	10														-	
Others	11															
Total (9 to 11)	12															
Annuities only	13															
A THIRD OTHY						8	1					1				
BUSINESS IN FORCE																
Policies other than annuities:																
Term	14															
Accident	15				]											
Health	16															
Others	17															
Total (14 to 17)	18				]											
Annuities only (Row 19 of last period + 6 + 8 - 13)	19				]											

## Notes to Form L4 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Breakdown for "Others" (Rows 4, 11 and 17).

Note 2 Number of dependants covered under group policies ("Number of lives covered" column, Row 18).

Note 3 Gross premiums received or receivable (prepared on the same basis as "Gross premiums" in Form A2) in respect of group policies for the following lines of business:

- (a) Term;
- (b) Accident;
- (c) Health;
- (d) Annuities; and
- (e) Others.

Note 4 Incurred loss ratios (calculated by dividing "net claims incurred" by "premiums earned during the period", both of which shall be computed on the same bases as in Form A5) in respect of group policies for the following lines of business:

- (a) Term;
- (b) Accident;
- (c) Health;
- (d) Annuities; and
- (e) Others.

## Instructions for completion of Form L4 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.
- 3. For the columns under "Insurance Funds Established and Maintained by Insurer under the Act", the insurer shall only be required to complete the fields relating to insurance funds that it had established and maintained under the Act.
- 4. This Form shall include all direct and reinsurance business of the direct life insurer relating to group policies.
- 5. A group policy or rider which provides more than one type of benefit shall be classified as though it is a group policy or rider which provides only the predominant type of benefit. The total premium for this group policy or rider may be shown under the predominant type of benefit.
- 6. Any rider which provides only one type of benefit shall be classified according to type, i.e. "term", "accident", "health" or "others".
- 7. Items in this Form shall be shown after deduction of amounts in respect of reinsurance on the coinsurance method of liabilities of the insurer.
- 8. Items for premiums (except for single premium) and, in the case of annuities, items for amounts insured shall be the amounts payable per year.
- 9. "Number of lives covered" refers to the number of lives insured under the group policy.
- 10. Extensions of coverage to additional lives and upward revisions of amount of insurance shall be classified under "Increases under existing policies".
- 11. "Expiry" includes decreases under existing contracts with respect to employees leaving or retiring.

12. "Others" under "Terminations" includes decreases under existing contracts but excludes those decreases classified as "Expiry".

NAME OF INSURER	
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### FORM L5 - STATEMENT OF LAPSES IN RESPECT OF DIRECT LIFE BUSINESS

FROM	TO		

			FROM 10	
Co Code	Year	Month		
		Langes Breekdown by Nu	mhor of Dollaico	

				Lapse	s Breakdo	wn by Anı	nualised F	Premiums								
Year of Issue	New Business		В	usiness La	apsed duri	ing the Ye	ear		New Business		Business Lapsed during the Year					
	for the Year	x - 6	x - 5	x - 4	x - 3	x - 2	x - 1	х	for the Year	x - 6	x - 5	x - 4	x - 3	x - 2	x - 1	х
WHOLE LIFE POLIC	IES															,
x - 6																
x - 5																
x - 4																
x - 3																
x - 2																
x - 1																
Х																
ENDOWMENT POLI	CIES															
x - 6																
x - 5																
x - 4																
x - 3																
x - 2																
x - 1																
Х																
LEVEL TERM POLIC	CIES	***************************************						•		***************************************						
x - 6																
x - 5																
x - 4																
x - 3																
x - 2													•			
x - 1														1		
X							1									
WHOLE LIFE, ENDO	WMENT AND LEV	/EL TERN	I POLICIE	S	***************************************	***************************************	***************************************	1	I	<u> </u>	***************************************		***************************************			•
x - 6																
x - 5																
x - 4			1													
x - 3																
x - 2					1								1			
x - 1						l								1		
X X							1								1	

## Instructions for completion of Form L5

- 1. For "Lapses breakdown by annualised premiums", the amounts shown are to be rounded to the nearest dollar.
- 2. An insurer shall only include life policies issued to individuals in this Form.
- 3. A policy is considered as lapsed if the premium due is not paid by the end of the grace period allowed under the terms and conditions of the policy. However, if the lapsed policy is reinstated before 1st February in the following year, it is considered as a policy in force.
- 4. An insurer shall not include the figures from single premium policies in this Form.
- 5. Policies which have lapsed in a year but are reinstated in a subsequent year shall be suitably reflected in this Form, with adjustments to prior year statistics where appropriate.

NAME OF INSURER	
F	ORM L6 – ABSTRACT OF VALUATION RESULTS OF DIRECT INSURER IN RESPECT OF LIFE BUSINESS

Co Code	Year	Month

#### SINGAPORE INSURANCE FUND

#### POLICY LIABILITIES OF PARTICIPATING FUND

		Particula	ars of the Policies V	aluation			Prese	nt Value Statistics		
Description	Row No.	Number of Policies	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]
GROUP 1 – PARTICIPATING POLICIES										
Whole life:										
Single premium	1									
Regular premium	2									
Endowment:										
Single premium	3									
Regular premium	4									
Term	5									
Accident and health	6									
Annuity	7									
Others	8									
Sub-total (1 to 8)	9									
GROUP 2 – NON-PARTICIPATING POLICIES										
Whole life:										
Single premium	10									
Regular premium	11									
Endowment:										
Single premium	12									
Regular premium	13									
Term	14									
Accident and health	15									
Annuity	16									
Others	17									
Sub-total (10 to 17)	18									
TOTAL (9 + 18)	19									

#### MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

		Particul	ars of the Policies Va	aluation			Prese	nt Value Statistics		
Description	Row No.	Number of Policies	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]
GROUP 1 – PARTICIPATING POLICIES										
Whole life:										
Single premium	1									
Regular premium	2									
Endowment:										
Single premium	3									
Regular premium	4									
Term	5									
Accident and health	6									
Annuity	7									
Others	8									
Sub-total (1 to 8)	9									
GROUP 2 - NON-PARTICIPATING POLICIES										
Whole life:		1		I		1		I		
Single premium	10									
Regular premium	11									
Endowment:										
Single premium	12									
Regular premium	13									
Term	14									
Accident and health	15									
Annuity	16									
Others	17									
Sub-total (10 to 17)	18									
TOTAL (9 + 18)	19									

#### POLICY LIABILITIES OF NON-PARTICIPATING FUND

		Particulars of the Policies Valuation			Present Value Statistics						
Description	Row No	Number of Policies	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]	
Whole life:											
Single premium	1										
Regular premium	2										
Endowment:											
Single premium	3										
Regular premium	4										
Term	5										
Accident and health	6										
Annuity	7										
Others	8										
TOTAL (1 to 8)	9										

#### POLICY LIABILITIES OF INVESTMENT-LINKED FUND

			Particula	ars of the Policies V	'aluation			Nor	-Unit Reserves				
	Description	Row No.						Present Value Statistics				Unit Reserves	Total
			Number of Policies	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]		Total [6] = [1] + [2] - [3] + [4] + [5]	[7]	[8] = [6] + [7]		
Whole life:													
Single premium		1											
Regular premium		2											
Endowment:													
Single premium		3											
Regular premium		4											
Term		5											
Accident and health		6											
Annuity		7											
Others		8											
TOTAL (1 to 8)		9											

#### OFFSHORE INSURANCE FUND

#### POLICY LIABILITIES OF PARTICIPATING FUND

		Particula	ars of the Policies V	aluation			Prese	nt Value Statistics		
Description	Row No.	Number of Policies	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]
GROUP 1 – PARTICIPATING POLICIES										
Whole life:										
Single premium	1									
Regular premium	2									
Endowment:										
Single premium	3									
Regular premium	4									
Term	5									
Accident and health	6									
Annuity	7									
Others	8									
Sub-total (1 to 8)	9									
GROUP 2 – NON-PARTICIPATING POLICIES										
Whole life:										
Single premium	10									
Regular premium	11									
Endowment:										
Single premium	12								ĺ	
Regular premium	13									
Term	14									
Accident and health	15									
Annuity	16									
Others	17									
Sub-total (10 to 17)	18									
TOTAL (9 + 18)	19									

#### MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND

		Particula	ars of the Policies V	'aluation			Prese	ent Value Statistics		
Description	Row No.	Number of Policies	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]
GROUP 1 - PARTICIPATING POLICIES										
Whole life:										
Single premium	1									
Regular premium	2									
Endowment:										
Single premium	3									
Regular premium	4									
Term	5									
Accident and health	6									
Annuity	7									
Others	8									
Sub-total (1 to 8)	9									
GROUP 2 – NON-PARTICIPATING POLICIES										
Whole life:										
Single premium	10									
Regular premium	11									
Endowment:										
Single premium	12									
Regular premium	13									
Term	14									
Accident and health	15									
Annuity	16									
Others	17									
Sub-total (10 to 17)	18									
TOTAL (9 + 18)	19									

#### POLICY LIABILITIES OF NON-PARTICIPATING FUND

		Particula	ars of the Policies V	aluation	Present Value Statistics								
Description	Row No.	Number of Policies	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]			
Whole life:													
Single premium	1												
Regular premium	2												
Endowment:													
Single premium	3												
Regular premium	4												
Term	5												
Accident and health	6												
Annuity	7				•								
Others	8												
TOTAL (1 to 8)	9				•								

#### POLICY LIABILITIES OF INVESTMENT-LINKED FUND

		Particul	lars of the Policies V	aluation			No	n-Unit Reserves				
Description	Row No						Prese	nt Value Statistics			Unit Reserves	Total
Description	TIOW NO	Number of Policies	Sum Insured	Office Premiums	Benefits [1]		Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]	[7]	[8] = [6] + [7]		
Whole life:												
Single premium	1											
Regular premium	2											
Endowment:												
Single premium	3											
Regular premium	4											
Term	5											
Accident and health	6											
Annuity	7											
Others	8						_					
TOTAL (1 to 8)	9											

lame of actuary:	
Signature:	
Date:	

## Instructions for completion of Form L6

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. The policy liabilities of an insurance fund established and maintained under the Act shall be calculated in accordance with Part V of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 3. "Office premiums" shall be shown according to the amounts per year of future payments.
- 4. "PAD" means any provision made for any adverse deviation from the expected experience.
- 5. For the purposes of completing the Table "Policy Liabilities of Participating Fund", "PAD" includes any non-guaranteed benefits.
- 6. "Negative reserves" shall be reported as an absolute amount.
- 7. In respect of "Present Value Statistics", "Total" means the sum of "Benefits", "Expenses", "PAD" and "Negative Reserves" less "Premiums".

		NAM	IE OF INSURER
			FORM L7 – ABSTRACT OF VALUATION RESULTS OF REINSURER IN RESPECT OF LIFE REINSURANCE BUSINESS
			AS AT
o Code	Year	Month	

#### SINGAPORE INSURANCE FUND

		Particulars of the	Policies Valuation	Present Value Statistics									
Description	Row No.	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]				
Life (Risk premium)	1												
Life (Coinsurance)	2												
Accident and health	3												
Disability income	4												
Portfolio cover	5												
Others	6												
Total (1 to 6)	7												

#### OFFSHORE INSURANCE FUND

		Particulars of the	Policies Valuation		Present Value Statistics								
Description	Row No.	Sum Insured	Office Premiums	Benefits [1]	Expenses [2]	Premiums [3]	PAD [4]	Negative Reserves [5]	Total [6] = [1] + [2] - [3] + [4] + [5]				
Life (Risk premium)	1												
Life (Coinsurance)	2												
Accident and health	3												
Disability income	4												
Portfolio cover	5												
Others	6												
Total (1 to 6)	7	_											

lame of actuary:	
Signature:	
Date:	

## Instructions for completion of Form L7

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "—".
- 2. The policy liabilities of an insurance fund established and maintained under the Act shall be calculated in accordance with Part V of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 3. "Office premiums" shall be shown according to the amounts per year of future payments.
- 4. "PAD" means any provision made for any adverse deviation from the expected experience.
- 5. "Negative reserves" shall be reported as an absolute amount.
- 6. In respect of "Present Value Statistics", "Total" means the sum of "Benefits", "Expenses", "PAD" and "Negative Reserves" less "Premiums".

NAME OF INSURER _	
	FORM L8 - STATEMENT OF ANALYSIS OF EXPERIENCE IN RESPECT OF LIFE BUSINESS
	FROMTO

Co Code Year Month							-												
									Insurance Fun	ds Established and	Maintained by Insu	rer under the Act							
										Life Busines	s in Singapore								
	Row No.					Singapore Insurance	Fund				Offshore Insurance Fund								
Description		1	Participating Non-Participating				Investment-Linked			Participating  Actual Expected Less Expected			Non-Participating		Investment-Linked		ı		
		Actual	Expected	Actual Less Expected	Actual	Expected	Actual Less Expected	Actual	Expected	Actual Less Expected	Actual	Expected		Actual	Expected	Actual Less Expected	Actual	Expected	Actual Less Expecte
Sources of net income arising in the year: New business	1																		
Mortality/ Morbidity	2																		
Forfeiture/ Surrender	3																		4
Interest	4																		+
Expense Change in basis	6										+								
Miscellaneous	7						88			8									4
Total (1 to 7) = Row 25 of Form A2	8					,													

Name of actuary:	
Signature:	
Date:	

## **Instructions for completion of Form L8**

- 1. The "Expected" column shall contain the expected experience arising from the basis used in the valuation of policy liabilities as at the beginning of the accounting period. The "Actual" column shall contain the corresponding actual experience emerging during the accounting period. The expected experience for new business and change in basis shall be zero.
- 2. For the purpose of this Form, any change in the basis on which the policy liabilities are valued during the accounting period shall be assumed to have occurred at the end of the accounting period.

NAME OF INSURER			
FORM L9 - STATEMEN	IT OF PARTICIPATING FU	ND ALLOCATIONS	
FROM	то		
Co Code Year Month			
Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund
Bonus payments made to policy owners in anticipation of allocation	1		
Allocation to policy owners:			
Cash bonus	2		

3

<u>4</u> 5

6

Reversionary bonus

Allocation to surplus account

Total amount to policy owners (1 to 4)

Terminal bonus

## Instruction for completion of Form L9

Ι.	All amounts snown are to be rounded to the hearest dollar.

## INSURANCE ACT (CHAPTER 142)

# NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

Name of Insurer:				· · · · · · · · · · · · · · · · · · ·
FORM L10	) – ACTUARY'S CERTIFIC	ATE ON PARTICIPA	TING FUND ALLOCATIONS	
	FROM	то		
I have conducted an investigation into the bonuthe Insurance Act (Cap. 142) and it is my opinio participating fund, and is in accordance with the	on that the allocation is fair a Insurance (Actuaries) Reg	and equitable, having ulations 2013 (G.N. N	taken into account the prospectivo. S 239/2013) subject to the qua	e financial conditions of the
The amount of bonus to policy owners and alloc	cation to the surplus accour	t are as shown below	:	
Description	on	Row No	. Singapore Insurance Fund	Offshore Insurance Fund
Bonus payments made to policy owners in antic	cipation of allocation	1		
Allocation to policy owners:				
Cash bonus		2		
Reversionary bonus		3		
Terminal bonus		4		
Total amount to policy owners (1 to 4)		5		
Allocation to surplus account		6		
*Qualifications (if none, state "none"):				
Name of actuary:	_			
Signature:	_			
Date:				

## Instruction for completion of Form L10

All amounts shown are to be rounded to the nearest dollar.

# INSURANCE ACT (CHAPTER 142)

# NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

Name of Insurer:		
FORM L11 – ACTUARY'S CERTIFICATE ON POLICY LIABIL	ITIES IN RESPECT OF LIFE BU	JSINESS
ACTUARIAL INVESTIGATION OF POL	LICY LIABILITIES	
AS AT		
I have conducted an investigation into the valuation of policy liabilities relating to life to 142) ("the Act") and confirm that the valuation is in accordance with all applicable requirements and any directions issued by the Authority, subject to the qualifications stated follows:	uirements stipulated under the A	Act, any regulations made
Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund		
Non-Participating Fund		
Investment-Linked Fund		
*Qualifications (if none, state "none"):		
Qualifications (if none, state none):		
Name of actuary:		
Signature:		
Date:		

## Instruction for completion of Form L11

1.	All amounts shown are to be rounded to the nearest dollar.

NAME OF INSURER	

#### FORM G1 – STATEMENT OF OPERATING RESULTS BY LINE OF BUSINESS

FROM	TO	

Co Code	Year	Month				

#### SINGAPORE INSURANCE FUND

SINGAPORE INSURANCE FUND																
Description	Row No.	Cargo	Marine Hull	Aviation Hull	Property	Motor	Employers' Liability	Personal Accident	Health	Public Liability/ Product Liability	Surety	Engineering	Professional Indemnity	Credit/ Credit-Related	Others	Total
PREMIUMS																
Gross premiums																
Direct business	1															
Reinsurance business accepted from cedants in -																
Singapore	2															
Other ASEAN countries	3															
Other countries	4															
Total (2 to 4)	5															
Total gross premiums (1 + 5)	6															
Reinsurance business ceded to reinsurers in -																
Singapore	7															
Other ASEAN countries	8															
Other countries	9															
Total (7 to 9)	10															
Net premiums written (6 - 10)	11															
Increase/ (decrease) in premium liabilities (gross of reinsurance)	12															
Decrease/ (increase) in reinsurers' share of premium liabilities	13															
Premiums earned during the period (11 - 12 - 13)	14															
									•				•			
CLAIMS																
Gross claims settled																
Direct business	15															
Reinsurance business accepted from cedants in -									Į.				Į.			
Singapore	16															
Other ASEAN countries	17															
Other countries	18															
Total (16 to 18)	19															
Total gross claims settled (15 + 19)	20															
Recoveries from reinsurance business ceded to reinsurers in -									Į.				Į.			
Singapore	21															
Other ASEAN countries	22															
Other countries	23															
Total (21 to 23)	24															
Net claims settled (20 - 24)	25															
Increase/ (decrease) in claim liabilities (gross of reinsurance)	26															
Decrease/ (increase) in reinsurers' share of claim liabilities	27															
Net claims incurred (25 + 26 + 27)	28															
									Į.				Į.			
MANAGEMENT EXPENSES																
Management Expenses	29															
• • • • • • • • • • • • • • • • • • • •												•				
DISTRIBUTION EXPENSES/ (INCOME)																
Commission expenses	30															
Reinsurance commission income	31															
Net commission expenses/ (income) (30 - 31)	32															
Other distribution expenses/ (income)	33															
Total distribution expenses/ (income) (32 + 33)	34															
	-	ı		1		1			ı	·		1	ı	1		
UNDERWRITING RESULTS																
Underwriting gain/ (loss) (14 - 28 - 29 - 34)	35															
		ı		1		1			ı	·		1	ı	1		
NET INVESTMENT INCOME/ (LOSS)	36															
	50	· · · · · · · · · · · · · · · · · · ·		1								+				+
OPERATING RESULTS (35 + 36)	37															
	, U.	1		1	1	-	1		l .	1		II.	l .	1		

#### OFFSHORE INSURANCE FUND

Description	Row No.	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Total
PREMIUMS									
Gross premiums									
Direct business	1								
Reinsurance business accepted from cedants in -									
Singapore	2								
Other ASEAN countries	3								
Other countries	4								
Total (2 to 4)	5								
Total gross premiums (1 + 5)	6								
Reinsurance business ceded to reinsurers in -	- 0								
	7								
Singapore	8								
Other ASEAN countries	9								
Other countries	10								
Total (7 to 9)									
Net premiums written (6 - 10)	11								
Increase/ (decrease) in premium liabilities (gross of reinsurance)	12								
Decrease/ (increase) in reinsurers' share of premium liabilities	13								
Premiums earned during the period (11 - 12 - 13)	14								
CLAIMS									
Gross claims settled									
Direct business	15								
Reinsurance business accepted from cedants in -									
Singapore	16								
Other ASEAN countries	17								
Other countries	18								
Total (16 to 18)	19								
Total gross claims settled (15 + 19)	20								
Recoveries from reinsurance business ceded to reinsurers in -					1				
Singapore	21								
Other ASEAN countries	22								
Other countries	23								
Total (21 to 23)	24								
Net claims settled (20 - 24)	25								
Increase/ (decrease) in claim liabilities (gross of reinsurance)	26								
Decrease/ (increase) in reinsurers' share of claim liabilities	27								
Net claims incurred (25 + 26 + 27)	28								
MANAGEMENT EXPENSES	ļ					1		1	
Management Expenses	29								
DISTRIBUTION EXPENSES/ (INCOME)	<del></del>	1							
Commission expenses	30								
Reinsurance commission income	31								
Net commission expenses/ (income) (30 - 31)	32								
Other distribution expenses/ (income)	33								
Total distribution expenses/ (income) (32 + 33)	34								
UNDERWRITING RESULTS									
	0.5	1							
Underwriting gain/ (loss) (14 - 28 - 29 - 34)	35		1	1	1				
NET INVESTMENT INCOME/ // OSS)	- 00								
NET INVESTMENT INCOME/ (LOSS)	36		1	1	1				
OPERATING RESULTS (35 + 36)	37								
UPERATING RESULTS (30 + 30)	3/								

# Notes to Form G1 (to be shown separately for each fund)

The following shall be stated as Notes to this Form:

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Note 2 Amount of gross premiums written for the following lines of business:

- (a) Agriculture;
- (b) Catastrophe excess of loss reinsurance;
- (c) Energy;
- (d) Luxury lines (such as fine art and specie, jewellers block, and yachts);
- (e) Professional indemnity (for Offshore Insurance Fund only);
- (f) Trade credit; and
- (g) Breakdown of Singapore Insurance Fund "Others" and Offshore Insurance Fund "Liability and Others" as follows:
  - (i) Cyber liability;
  - (ii) Environmental liability;
  - (iii) Political risk;
  - (iv) Terrorism;
  - (v) War; and
  - (vi) Others (to specify based on insurer's internal classification).

Note 3 Amount of gross premiums written for direct business from the following distribution channels:

- (a) Agents;
- (b) Brokers;
- (c) Bancassurance; and
- (d) Others.

### Instructions for completion of Form G1 and Notes

- 1. All amounts shown are to be rounded to the nearest dollar. Negative amounts shall be preceded by "-".
- 2. For any Note where there are no entries, a "Nil" Note shall be submitted.

- 3. For the Singapore Insurance Fund, reinsurers shall choose to either —
- (a) report information relating to "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business separately; or
- (b) aggregate information relating to "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business and report them under "Others" line of business.
- 4. For the purpose of risk classification, where separate figures for each line of business are not available, as in a combined policy covering several classes of risks, the premiums shall be shown under the predominant class of risk.
- 5. For annual policies issued in respect of direct risks or facultative reinsurance inward risks, an insurer shall recognise the gross premium income in full when the risks commence. Where the quantum of such gross premium income cannot be ascertained at the policy commencement date, it shall be estimated.
- 6. "Gross premiums" refers to gross premiums received or receivable including portfolio premiums, after deduction of discounts and return premiums, which have been entered into the books of the insurer during the period. Commissions shall not be deducted from "gross premiums".
- 7. "Reinsurance business ceded" refers to premiums paid or payable on reinsurance ceded during the period and includes portfolio premiums in respect of ceded business.
- 8. "Increase/ (decrease) in premium liabilities (gross of reinsurance)" excludes those changes in premium liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of premium liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 9. "Decrease/ (increase) in reinsurers' share of premium liabilities" excludes those changes in reinsurers' share of premium liabilities that relate to transfers of insurance business portfolios into or out of any insurance

fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of premium liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

- 10. "Gross claims settled" refers to gross claims paid, including portfolio losses, increase/ (decrease) in "outstanding claims" during the period, and medical or legal expenses incurred directly in the settlement of claims paid in the period, net of recoveries from salvages and subrogation, where applicable. "Outstanding claims" refers to such claims as described in instruction 19 of the Instructions for completion of Form A1, Notes and Annexes A1-1 to A1-13.
- 11. "Recoveries from reinsurance business ceded" refers to reinsurance recoveries received or receivable from reinsurance in respect of claims settled, including portfolio losses, during the period.
- 12. "Increase/ (decrease) in claim liabilities (gross of reinsurance)" excludes those changes in claim liabilities (gross of reinsurance) that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of claim liabilities (gross of reinsurance) from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 13. "Decrease/ (increase) in reinsurers' share of claim liabilities" excludes those changes in reinsurers' share of claim liabilities that relate to transfers of insurance business portfolios into or out of any insurance fund established and maintained under the Act, and any changes in exchange translation reserves resulting from the translation of reinsurers' share of claim liabilities from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.
- 14. "Management expenses" has the same meaning as in Form A2.
- 15. "Other distribution expenses/ (income)" includes agency allowances and profit commissions.
- 16. "Net investment income" has the same meaning as "Net investment income/ (loss)" in Form A2.

NAME OF INSURER		

FORM G2 - STATEMENT OF PREMIUMS AND CLAIMS DEVELOPMENT BY LINE OF BUSINESS

FROM \_\_\_\_\_\_TO \_\_\_\_

Co Code	Year	Month
INSURANCE FUND	LINE OF BUSINE	

TABLE A – DIRECT AND FACULTATIVE

								\$'000
				Year of De	evelopment			
Accident Year								
	Claims Paid in Each Year of Development							
Prior years								
Total								
Accident Year			Claim Lia	abilities at the End o	of Each Year of Dev	elopment		
		ı		1		ı		
Prior years								
						l		
Total								
Accident Year Earned Premiums			Claims Incurred b	ut not Reported at t	he End of Each Yea	ar of Development		
Prior years								
Total			-		-			

	1							\$'000
				Year of De	evelopment			
Underwriting Year								
			С	laims Paid in Each	Year of Developme	nt		
Prior years								
•								
						1		
		ı		I	I	l .		
Total								
Underwriting Year			Claim Lia	abilities at the End o	of Each Year of Dev	elopment		
Prior years								
	1							
						<u> </u>		
Tatal		T .		Ι	Ι	Ι		
Total								
Underwriting Year	Net Premiums Booked in Each Year of Development							
						·		
Prior years								
Total								
		l						
Underwriting Year			Claims Incurred b	ut not Reported at t	the End of Each Yea	ar of Development		
Prior years								
		1						
			l .					
Total								
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>		
Underwriting Year			Premium L	iabilities at the End	of Each Year of De	evelopment		
	<u> </u>	1			ı			
Prior years								
		1						
			L					
Total								
	<u> </u>	1			1			

Total

								\$'000
	Year of Development							
Underwriting Year								
		•	C	laims Paid in Each	Year of Developme	nt		
Prior years								
Total								
Underwriting Year			Claim Lia	abilities at the End o	of Each Year of Dev	elopment		
Prior years								
7.00								
		1						
Total								
Underwriting Year	Net Premiums Booked in Each Year of Development							
Prior years								
Prior years								
Total								
Underwriting Year		<u> </u>	Claims Incurred b	ut not Reported at	the End of Each Yea	ar of Development		
Prior years								
Total								
Underwriting Year		l	Premium L	iabilities at the End	d of Each Year of De	evelopment		
Drier years		1			1			
Prior years								
Total								
	<u> </u>	1		<u> </u>	1	<u> </u>		

# Instructions for completion of Form G2

- 1. All amounts shown are to be rounded to the nearest thousand. Negative amounts shall be preceded by "—".
- 2. All amounts shall be completed net of reinsurance.
- 3. "Claim liabilities" and "premium liabilities" shall be calculated in accordance with regulation 19(1) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004).
- 4. Subject to instructions 5 and 6, for each line of business as described in Form G1, —
- (a) Table A shall be completed on an accident year basis for direct and facultative businesses;
- (b) Table C shall be completed on an accident year basis for treaty business written on a loss occurring basis; and
- (c) Table D shall be completed on an underwriting year basis for treaty business written on a risk attaching basis.
- 5. For direct and facultative business in relation to "cargo", "marine hull" and "aviation hull" lines of business, Table B, completed on an underwriting year basis, may be completed in lieu of Table A, if appropriate.
- 6. For the Singapore Insurance Fund, reinsurers shall choose to either —
- (a) complete Tables A, C and D under "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business separately; or
- (b) aggregate the respective amounts in Tables A, C and D under "Public Liability/ Product Liability", "Surety", "Engineering", "Professional Indemnity", "Credit/ Credit-Related" and "Others" lines of business and report them in Tables A, C and D under "Others" line of business.
- 7. For direct and facultative "motor" line of business in respect of Singapore policies, Table A (except for information on earned premiums) shall be separately completed for own damage claims, third party property damage claims and bodily injury claims.
- 8. For all tables, information on the development of premium and claims shall be completed for a minimum of 8 years.

#### INSURANCE ACT (CHAPTER 142)

# NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

NAME OF INSURER	
FORM G3 – ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS	
ACTUARIAL INVESTIGATION OF POLICY LIABILITIES	

AS AT \_\_\_\_\_

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act (Cap. 142) ("the Act") and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act, any regulations made thereunder and any directions issued by the Authority, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

		Premium Liabilities for Singapore Insurance Fund/ Offshore Insurance Fund							
Line of Business	Row No.	UPR	Best Estimate of URR [1]	PAD of URR without Diversification	Fund PAD of URR [2]	URR [3] = [1] + [2]	Premium Liabilities		
SINGAPORE INSURANCE FUND									
Cargo	1								
Marine Hull	2								
Aviation Hull	3								
Property	4								
Motor	5								
Employers' Liability	6								
Personal Accident	7								
Health	8								
Public Liability/ Product Liability	9								
Surety	10								
Engineering	11								
Professional Indemnity	12								
Credit/ Credit-related	13								
Others	14								
Fund total (1 to 14)	15								
OFFSHORE INSURANCE FUND									
Cargo	16								
Marine Hull	17								
Aviation Hull	18								
Property	19								
Motor	20								
Engineering	21								
Liability and Others	22								
Fund total (16 to 22)	23	•							

		Claim Liabilities for Singapore Insurance Fund/ Offshore Insurance Fund						
Line of Business	Row No.	Best Estimate of Claim Liabilities [1]	PAD of Claim Liabilities without Diversification	Fund PAD of Claim Liabilities [2]	Claim Liabilities [3] = [1] + [2]			
SINGAPORE INSURANCE FUND								
Cargo	1							
Marine Hull	2							
Aviation Hull	3							
Property	4							
Motor	5	<u> </u>			·			
Employers' Liability	6							
Personal Accident	7							
Health	8							
Public Liability/ Product Liability	9							
Surety	10							
Engineering	11							
Professional Indemnity	12							
Credit/ Credit-related	13							
Others	14							
Fund total (1 to 14)	15							
OFFSHORE INSURANCE FUND								
Cargo	16							
Marine Hull	17							
Aviation Hull	18							
Property	19							
Motor	20							
Engineering	21							
Liability and Others	22							
Fund total (16 to 22)	23							

<sup>&</sup>quot;UPR" refers to unearned premium reserves.

Date:

*Qualifications (if none, state "none"):			
Name of actuary:			
Signature:			

<sup>&</sup>quot;URR" refers to unexpired risk reserves.

<sup>&</sup>quot;PAD" means any provision made for any adverse deviation from the expected experience.

# Instructions for completion of Form G3

- 1. All amounts shown are to be rounded to the nearest dollar.
- 2. For the column "UPR", the unearned premium reserves for each line of business and for the insurance fund as a whole calculated in accordance with regulation 19(1)(a)(i) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004) shall be stated.
- 3. For the column "Best Estimate of URR", the part of the unexpired risk reserves for each line of business and for the insurance fund as a whole calculated in accordance with regulation 19(1)(a)(ii)(A) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated.
- 4. For the column "PAD of URR without Diversification", the part of the unexpired risk reserves for each line of business calculated in accordance with regulation 19(1)(a)(ii)(B) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the respective rows. For the row "Fund total", it shall show the aggregate of values in the preceding rows that relate to individual lines of business.
- 5. For the column "Fund PAD of URR", the part of the unexpired risk reserves for the fund calculated in accordance with regulation 19(1)(a)(ii)(B) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the row "Fund total". For other rows relating to individual lines of business, the value shown in each line of business shall be derived by attributing the "Fund total" value to each line of business. The value attributed to each line shall, however, not be less than zero.
- 6. For the column "Premium Liabilities" and for the row "Fund total", it shall reflect a value which is the higher of the value in the column "UPR" or the column "URR" for the same row. For other rows relating to individual lines of business, the value shown in each line of business shall be derived by attributing the "Fund total" value to each line of business. The value attributed to each line shall, however, not be less than the value stated in the preceding column named "URR".
- 7. For the column "Best Estimate of Claim Liabilities", the part of the claim liabilities relating to the best estimate portion for each line of business and for the insurance fund as a whole calculated in accordance

with regulation 19(1)(b)(i) of the Insurance (Valuation and Capital) Regulations 2004 (G.N. No. S 498/2004) shall be stated.

- 8. For the column "PAD of Claim Liabilities without Diversification", the part of the claim liabilities for each line of business calculated in accordance with regulation 19(1)(b)(ii) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the respective rows. For the row "Fund total", it shall show the aggregate of values in preceding rows that relate to the individual lines of business.
- 9. For the column "Fund PAD of Claim Liabilities", the part of the claim liabilities for the fund calculated in accordance with regulation 19(1)(b)(ii) of the Insurance (Valuation and Capital) Regulations 2004 shall be stated in the row named "Fund total". For other rows relating to individual lines of business, the value shown in each line of business shall be derived by attributing the "Fund total" value to each line of business. The value attributed to each line shall, however, not be less than zero.

# INSURANCE ACT (CHAPTER 142)

# NOTICE ON INSURANCE RETURNS (ACCOUNTS AND STATEMENTS)

NAME OF INSURER
FORM G4 – ACTUARY'S CERTIFICATE ON STATEMENT OF PREMIUMS AND CLAIMS DEVELOPMENT BY LINE OF BUSINESS
AS AT
I, the undersigned, hereby certify that -
(a) the information provided in Form G2 has been verified for completeness and accuracy; and
(b) the information provided in Form G2 is in accordance with all applicable requirements stipulated under the Act, any regulations made thereunder and any directions issued by the Authority, subject to the qualifications stated below*.
*Qualifications (if none, state "none"):
Name of actuary:
Signature:
Date:

### MATTERS TO BE STATED IN ABSTRACT OF ACTUARY'S REPORT

- 1 The following matters are to be stated in the Abstract of the Actuary's Report on Policy Liabilities in respect of Life Business:
  - (a) the purpose of the report is to carry out an actuarial investigation into the valuation of policy liabilities relating to life business of the licensed insurer as required under section 37(1)(a) of the Act;
  - (b) the name of the actuary, his professional qualifications and, where the actuary is an employee of the licensed insurer or a related corporation, the capacity in which the actuary is acting;
  - (c) the accounting period to which the actuarial investigation into the valuation of the policy liabilities relates;
  - (d) confirmation that all requirements specified by the Authority for the valuation of policy liabilities relating to life business of a licensed insurer in Singapore have been complied with, or if any requirements have not been complied with, the reasons for such non-compliance;
  - (e) the general principles and full details of the methods adopted in the valuation of policy liabilities of each type of business, including statements on the following matters:
    - (i) the appropriateness and accuracy of the data and the reliability of the valuation system;
    - (ii) the method used in deriving the policy liabilities for each type of business, and the aggregation and approximation made, if any;
    - (iii) the assumptions used in the valuation process, in particular, key assumptions such as discount rate, expenses, mortality rates, lapse rates and bonus rates (dividends).
- 2 The following matters are to be stated in the Abstract of the Actuary's Report on Policy Liabilities in respect of General Business:
  - (a) the purpose of the report is to carry out an actuarial investigation into the valuation of policy liabilities relating to general business of the licensed insurer as required under section 37(1)(a) of the Act;
  - (b) the name of the actuary, his professional qualifications and, where the actuary is an employee of the licensed insurer or a related corporation, the capacity in which the actuary is acting;
  - (c) the accounting period to which the actuarial investigation into the valuation of policy liabilities relates;
  - (d) confirmation that all requirements specified by the Authority for the valuation of policy liabilities relating to general business of a licensed insurer in Singapore have been complied with, or if any requirements have not been complied with, the reasons for such non-compliance;

- (e) the general principles and full details of the methods adopted in the valuation of premium liabilities and claim liabilities of each line of business, including statements on the following matters:
  - (i) the assumptions used in the valuation process;
  - (ii) the definitions of terms and expressions used in the report that may be ambiguous or subject to wide interpretation;
  - (iii) the data available, a view as to its appropriateness, steps taken by the actuary to validate the data and material adjustment to the data;
  - (iv) the manner of grouping of risks into lines of business and divisions of lines of business;
  - (v) the methods used, and if these are different from the preceding accounting period, justification for the change in methods and quantification of the financial implications arising from the change in methods.