

**Notice No : MAS 125 (Amendment) 2013**  
**Issue Date : 22 April 2013**

## **INVESTMENTS OF INSURERS**

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### **Introduction**

1. This Notice is issued pursuant to section 64(2) of the Insurance Act (Cap. 142) and amends MAS Notice 125 Investments of Insurers dated 2 April 2013 (“the Existing Notice”).

### **Amendments**

2. The Existing Notice is hereby amended as follows:
  - (a) by deleting the words “(G.N. No. S 498/2004)” in paragraph 2;
  - (b) by deleting the word “registered” in paragraph 3, and substituting the word “licensed”;
  - (c) by deleting the definitions of “appointed actuary” in paragraph 6(a) and of “certifying actuary” in paragraph 6(b) and substituting the following definitions:

“(a) “appointed actuary” means a person appointed under section 31(1)(b) of the Act”

(b) “certifying actuary” means a person appointed under section 31(1)(c) of the Act.”;
  - (d) by inserting the word “and” at the end of the definition for “hedging” in paragraph 6(e);
  - (e) by deleting “; and” after the definition of “liquid assets” in paragraph 6(f) and substituting a full stop;
  - (f) by deleting the definition of “marine mutual insurer” in paragraph 6(g); and
  - (g) by deleting the words “principal officer” wherever they appear in paragraphs 9 and 10, and substituting the words “chief executive”.

### **Commencement**

3. This Notice shall take immediate effect.