

Notice No : MAS 119  
Issue Date : 20 July 2006

## **ELECTRONIC SUBMISSION OF RETURNS**

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### **Introduction**

1. This Notice is issued pursuant to section 64(2) of the Insurance Act (Cap. 142) [“the Act”].
2. This Notice applies to -
  - (a) all registered insurers; and
  - (b) the administrator of the foreign insurer scheme known as Lloyd’s Asia Scheme established pursuant to the Insurance (Lloyd’s Asia Scheme) Regulations (collectively known as “Relevant Persons”).
3. This Notice specifies the electronic facility and the form and manner in which the Relevant Persons shall lodge the documents referred to in –
  - (a) regulation 13(1) of the Insurance (Accounts and Statements) Regulations 2004;
  - (b) regulation 17(1) of the Insurance (General Provisions And Exemptions For Captive Insurers) Regulations 2004;
  - (c) regulation 10(1)(b) of the Insurance (Financial Guarantee Insurance) Regulations;
  - (d) regulation 12(1) of the Insurance (General Provisions And Exemptions For Protection And Indemnity Clubs) Regulations 2004; and
  - (e) regulation 25(1)(b) of the Insurance (Lloyd’s Asia Scheme) Regulations.

### **Definition**

4. The expressions used in this Notice shall have the same meanings as in the Act.

### **Electronic submission of returns**

5. The Relevant Persons shall lodge the documents referred to in the respective regulations specified in paragraph 3 above through the MAS Network [“the MASNET”].
6. The Relevant Persons are reminded that any person who fails to use due care to secure that any document lodged or information furnished in accordance with section 55(1) of the Act is not false in any material particular shall be guilty of an offence.

### **Contravention of requirements imposed**

7. Contravention of any requirement imposed under paragraph 5 of this Notice is an offence and attracts the penalty specified in section 55(2) of the Act.

### **Commencement and Cancellation**

8. This Notice shall take immediate effect. MAS Notice 119 dated 26 January 2004 is cancelled.