Notice No.: MAS 119 (Amendment) 2008

Issue Date: 3 January 2008

ELECTRONIC SUBMISSION OF RETURNS

Introduction

1. This Notice is issued pursuant to section 64(2) of the Insurance Act (Cap. 142) and amends MAS Notice 119 on Electronic Submission of Returns dated 20 July 2006 ("the Existing Notice").

Amendments

- 2. Paragraph 3 of the Existing Notice is amended by deleting sub-paragraph (d) and substituting the following sub-paragraph:
 - "(d) regulation 14(1) of the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007; and"

Savings and transitional

3. An insurer who, immediately before 1st January 2008, was a Protection and Indemnity Club within the meaning of the revoked Insurance (General Provisions and Exemptions for Protection and Indemnity Clubs) Regulations 2004 (the 'Revoked Regulation'), elects to continue to comply with the Revoked Regulation as provided under regulation 21(4) of the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007 shall continue to comply with the Existing Notice in force immediately before 1st January 2008, for a period of 6 months after that date, in which event the Existing Notice shall apply to the insurer during that period as if this Notice was not made.

Commencement

4. This Notice shall take effect on 4 January 2008.