

Notice No : MAS 117 (Amendment) 2010  
Issue Date : 11 August 2010

## **TRAINING AND COMPETENCY REQUIREMENT: HEALTH INSURANCE MODULE**

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### **Introduction**

1. This Notice is issued pursuant to section 64(2) of the Insurance Act (Cap. 142) and amends MAS Notice 117 on Training and Competency Requirement: Health Insurance Module dated 26 January 2004 (“the Existing Notice”).

### **Amendments**

2. Paragraph (1)(b)(i) of the Existing Notice is amended by inserting, immediately after the words “direct insurer”, the words “, other than a Trade Specific Agent”.

3. Paragraph 2 of the Existing Notice is amended -

(a) by inserting, immediately before the definition of “exempt financial adviser”, the following definition of Agent’s Registration Board”:

““Agents’ Registration Board” means the board set up by the General Insurance Association of Singapore (“GIAS”) to register any general insurance agent.”

(b) by deleting the word “and” at the end of the definition of “exempt direct insurance broker”;

(c) by substituting the full stop in paragraph (d) of the definition of “health insurance product” with the words “; and”; and

(d) by inserting, immediately after the definition of “health insurance product”, the following definition of “Trade Specific Agent”:

““Trade Specific Agent” means an insurance agent for a direct general insurer who is –

(a) not carrying on insurance business in Singapore as his core business; and

(b) registered with the Agent’s Registration Board pursuant to paragraph 4A of MAS Notice 211.”

4. Paragraph (4)(a)(i) of the Existing Notice is amended by inserting, immediately after the words “direct insurer”, the words “, other than a Trade Specific Agent”.

## **Commencement**

5. This Notice shall take effect on 11 August 2010.