

**TABLE QG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

| Quarter | Gross Premiums | | Reinsurance Ceded | | Net Premiums | Retention Ratio |
|------------------------|----------------|------------------------|-------------------|-------------------|----------------|-----------------|
| | \$m | % Change Over Corr Qtr | In Singapore | Outside Singapore | \$m | % |
| | | | \$m | \$m | | |
| INDUSTRY | | | | | | |
| 4Q 2015 | 1,507.7 | 13.6 | 43.0 | 542.3 | 922.5 | 61.2 |
| 1Q 2016 | 1,994.6 | -13.9 | 36.3 | 1,084.8 | 873.6 | 43.8 |
| 2Q 2016 | 2,342.8 | 19.7 | 51.3 | 702.0 | 1,589.6 | 67.8 |
| 3Q 2016 | 1,776.5 | -15.4 | 54.3 | 564.9 | 1,157.3 | 65.1 |
| 4Q 2016 | 1,581.9 | 4.9 | 48.9 | 469.0 | 1,063.9 | 67.3 |
| 1Q 2017 | 2,008.3 | 0.7 | 36.4 | 814.8 | 1,157.1 | 57.6 |
| 2Q 2017 | 2,072.4 | -11.5 | 56.4 | 674.6 | 1,341.4 | 64.7 |
| 3Q 2017 | 1,837.4 | 3.4 | 54.5 | 610.6 | 1,172.2 | 63.8 |
| 4Q 2017 | 1,598.0 | 1.0 | 58.5 | 599.0 | 940.4 | 58.9 |
| 1Q 2018 | 3,102.8 | 54.5 | 37.8 | 1,276.1 | 1,788.9 | 57.7 |
| 2Q 2018 | 3,287.6 | 58.6 | 71.3 | 920.0 | 2,296.3 | 69.8 |
| 3Q 2018 | 2,979.8 | 62.2 | 63.0 | 998.2 | 1,918.6 | 64.4 |
| DIRECT INSURERS | | | | | | |
| 4Q 2015 | 596.2 | 4.5 | 38.6 | 280.6 | 277.1 | 46.5 |
| 1Q 2016 | 629.8 | -18.7 | 30.4 | 320.1 | 279.3 | 44.3 |
| 2Q 2016 | 797.2 | 6.8 | 45.0 | 361.3 | 390.9 | 49.0 |
| 3Q 2016 | 699.7 | 7.8 | 48.9 | 316.2 | 334.6 | 47.8 |
| 4Q 2016 | 692.7 | 16.2 | 43.6 | 329.3 | 319.8 | 46.2 |
| 1Q 2017 | 690.7 | 9.7 | 31.3 | 378.0 | 281.4 | 40.7 |
| 2Q 2017 | 843.4 | 5.8 | 50.4 | 386.1 | 406.9 | 48.2 |
| 3Q 2017 | 717.5 | 2.5 | 49.1 | 351.0 | 317.3 | 44.2 |
| 4Q 2017 | 752.3 | 8.6 | 53.6 | 366.9 | 331.7 | 44.1 |
| 1Q 2018 | 604.5 | -12.5 | 33.0 | 308.7 | 262.9 | 43.5 |
| 2Q 2018 | 966.4 | 14.6 | 62.7 | 461.2 | 442.6 | 45.8 |
| 3Q 2018 | 784.7 | 9.4 | 53.8 | 367.5 | 363.4 | 46.3 |

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| | | | \$m | \$m | | |
| REINSURERS | | | | | | |
| 4Q 2015 | 911.5 | 20.5 | 4.4 | 261.7 | 645.4 | 70.8 |
| 1Q 2016 | 1,364.8 | -11.5 | 5.8 | 764.7 | 594.3 | 43.5 |
| 2Q 2016 | 1,545.6 | 27.7 | 6.3 | 340.7 | 1,198.6 | 77.6 |
| 3Q 2016 | 1,076.8 | -25.8 | 5.5 | 248.7 | 822.7 | 76.4 |
| 4Q 2016 | 889.1 | -2.5 | 5.3 | 139.7 | 744.1 | 83.7 |
| 1Q 2017 | 1,317.6 | -3.5 | 5.1 | 436.8 | 875.7 | 66.5 |
| 2Q 2017 | 1,229.0 | -20.5 | 6.0 | 288.5 | 934.5 | 76.0 |
| 3Q 2017 | 1,119.9 | 4.0 | 5.4 | 259.6 | 854.9 | 76.3 |
| 4Q 2017 | 845.7 | -4.9 | 4.9 | 232.1 | 608.7 | 72.0 |
| 1Q 2018 | 2,498.3 | 89.6 | 4.9 | 967.4 | 1,526.0 | 61.1 |
| 2Q 2018 | 2,321.2 | 88.9 | 8.7 | 458.8 | 1,853.7 | 79.9 |
| 3Q 2018 | 2,195.1 | 96.0 | 9.2 | 630.7 | 1,555.2 | 70.8 |

Note: Excludes marine mutual insurers