

**TABLE QG 7
NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS**

Quarter	Interest/Divid end/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
INDUSTRY					
4Q 2015	47.5	-28.9	69.4	3.3	84.7
1Q 2016	46.8	14.2	31.3	3.0	89.4
2Q 2016	54.1	2.9	8.3	3.2	62.1
3Q 2016	52.7	12.0	27.3	3.5	88.5
4Q 2016	50.6	-5.6	-59.7	3.7	-18.5
1Q 2017	47.0	13.7	82.1	3.1	139.7
2Q 2017	52.5	47.6	8.5	3.3	105.4
3Q 2017	49.4	28.9	-30.0	3.5	44.8
4Q 2017	46.9	40.4	-13.6	3.5	70.2
1Q 2018	46.5	17.9	-92.7	2.9	-31.3
2Q 2018	55.1	-0.3	-38.8	3.0	12.9
3Q 2018	52.5	-31.2	53.3	3.3	71.3
DIRECT INSURERS					
4Q 2015	42.0	-27.7	62.0	3.1	73.2
1Q 2016	41.7	13.6	23.0	2.8	75.6
2Q 2016	48.5	0.8	5.2	3.0	51.4
3Q 2016	47.1	10.2	27.6	3.4	81.7
4Q 2016	45.4	-5.8	-45.5	3.5	-9.5
1Q 2017	42.0	13.4	71.2	2.9	123.6
2Q 2017	47.6	46.9	8.7	3.0	100.1
3Q 2017	44.4	30.4	-31.9	3.3	39.7
4Q 2017	42.1	39.2	-11.1	3.4	66.8
1Q 2018	41.8	17.4	-85.7	2.7	-29.1
2Q 2018	50.1	-0.4	-31.3	2.8	15.7
3Q 2018	47.4	-31.4	52.3	3.0	65.3

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(\$ million)					
REINSURERS					
4Q 2015	5.5	-1.2	7.4	0.2	11.5
1Q 2016	5.1	0.6	8.3	0.2	13.8
2Q 2016	5.7	2.2	3.1	0.2	10.7
3Q 2016	5.5	1.8	-0.3	0.2	6.9
4Q 2016	5.2	0.2	-14.2	0.2	-9.0
1Q 2017	5.0	0.3	11.0	0.2	16.1
2Q 2017	4.9	0.8	-0.2	0.2	5.2
3Q 2017	5.0	-1.5	1.8	0.2	5.1
4Q 2017	4.8	1.2	-2.5	0.2	3.3
1Q 2018	4.7	0.5	-7.0	0.3	-2.1
2Q 2018	5.0	0.1	-7.6	0.2	-2.8
3Q 2018	5.1	0.2	1.1	0.3	6.1

Note: Excludes marine mutual insurers and Lloyd's Service Companies