

**TABLE QG 6  
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
4Q 2015	656.4	304.6	65.3	191.5	95.0	84.1	179.0
1Q 2016	654.4	335.8	74.8	186.4	57.4	88.0	145.4
2Q 2016	666.3	321.8	78.1	185.3	81.0	61.9	142.9
3Q 2016	662.1	404.8	71.8	189.5	-4.1	89.0	84.9
4Q 2016	663.7	368.8	82.7	206.3	5.9	-16.3	-10.4
1Q 2017	590.7	349.6	47.1	192.8	1.2	138.5	139.7
2Q 2017	612.5	302.5	69.6	193.2	47.2	105.0	152.2
3Q 2017	623.9	334.5	67.2	198.0	24.3	44.3	68.6
4Q 2017	620.8	273.5	79.6	197.8	69.9	69.7	139.5
1Q 2018	610.7	348.9	60.0	203.1	-1.3	-32.0	-33.3
2Q 2018	620.0	348.5	64.3	192.7	14.4	14.3	28.7
<b>3Q 2018</b>	<b>639.6</b>	<b>354.0</b>	<b>66.2</b>	<b>196.9</b>	<b>22.6</b>	<b>71.5</b>	<b>94.1</b>
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2015	-10.0	46.4	10.0	29.2	14.5	24.1	-28.6
1Q 2016	-10.7	51.3	11.4	28.5	8.8	38.3	13.0
2Q 2016	2.1	48.3	11.7	27.8	12.2	117.2	-2.9
3Q 2016	3.3	61.1	10.8	28.6	-0.6	-206.9	-370.0
4Q 2016	1.1	55.6	12.5	31.1	0.9	-119.4	-105.8
1Q 2017	-9.7	59.2	8.0	32.6	0.2	57.3	-3.9
2Q 2017	-8.1	49.4	11.4	31.5	7.7	69.7	6.5
3Q 2017	-5.8	53.6	10.8	31.7	3.9	-50.2	-19.2
4Q 2017	-6.5	44.1	12.8	31.9	11.3	-526.4	-1,435.3
1Q 2018	3.4	57.1	9.8	33.3	-0.2	-123.1	-123.9
2Q 2018	1.2	56.2	10.4	31.1	2.3	-86.4	-81.1
<b>3Q 2018</b>	<b>2.5</b>	<b>55.3</b>	<b>10.3</b>	<b>30.8</b>	<b>3.5</b>	<b>61.4</b>	<b>37.2</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
4Q 2015	620.7	280.0	57.4	185.8	97.5	72.6	170.1
1Q 2016	614.4	314.9	63.6	178.6	57.4	74.3	131.6
2Q 2016	628.7	300.7	67.7	181.0	79.4	51.2	130.6
3Q 2016	625.5	383.9	63.8	183.1	-5.3	82.1	76.9

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4Q 2016	621.5	347.3	76.3	199.2	-1.4	-7.3	-8.7
1Q 2017	551.7	329.3	35.0	187.9	-0.5	122.4	121.9
2Q 2017	573.1	280.8	59.5	189.1	43.7	99.7	143.5
3Q 2017	585.0	319.6	56.6	188.2	20.6	39.2	59.8
4Q 2017	581.7	264.9	70.7	197.5	48.6	66.3	114.9
1Q 2018	575.1	334.4	50.2	196.5	-5.9	-29.9	-35.8
2Q 2018	580.8	328.2	53.6	189.7	9.2	17.1	26.3
<b>3Q 2018</b>	<b>602.1</b>	<b>335.1</b>	<b>58.1</b>	<b>193.7</b>	<b>15.2</b>	<b>65.4</b>	<b>80.6</b>
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2015	-9.2	45.1	9.2	29.9	15.7	13.6	-27.6
1Q 2016	-10.1	51.3	10.4	29.1	9.3	35.3	12.2
2Q 2016	3.4	47.8	10.8	28.8	12.6	75.9	2.1
3Q 2016	0.7	61.4	10.2	29.3	-0.8	-215.0	-395.8
4Q 2016	0.1	55.9	12.3	32.1	-0.2	-110.1	-105.1
1Q 2017	-10.2	59.7	6.4	34.1	-0.1	64.8	-7.4
2Q 2017	-8.9	49.0	10.4	33.0	7.6	94.8	9.9
3Q 2017	-6.5	54.6	9.7	32.2	3.5	-52.2	-22.2
4Q 2017	-6.4	45.5	12.2	34.0	8.4	-1,004.3	-1,418.6
1Q 2018	4.2	58.1	8.7	34.2	-1.0	-124.4	-129.4
2Q 2018	1.3	56.5	9.2	32.7	1.6	-82.9	-81.7
<b>3Q 2018</b>	<b>2.9</b>	<b>55.7</b>	<b>9.6</b>	<b>32.2</b>	<b>2.5</b>	<b>66.8</b>	<b>34.8</b>
<b>REINSURERS</b>							
(\$ million)							
4Q 2015	35.7	24.6	7.9	5.7	-2.5	11.5	9.0
1Q 2016	40.0	20.9	11.2	7.9	0.0	13.8	13.8
2Q 2016	37.6	21.1	10.5	4.4	1.6	10.7	12.3
3Q 2016	36.6	21.0	8.0	6.4	1.2	6.9	8.1
4Q 2016	42.2	21.5	6.4	7.0	7.3	-9.0	-1.7
1Q 2017	39.0	20.3	12.0	4.9	1.7	16.1	17.9
2Q 2017	39.4	21.7	10.1	4.2	3.5	5.2	8.7
3Q 2017	38.9	14.8	10.6	9.7	3.7	5.1	8.8
4Q 2017	39.1	8.6	8.9	0.3	21.3	3.3	24.6
1Q 2018	35.6	14.6	9.8	6.6	4.6	-2.1	2.5

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2Q 2018	39.2	20.3	10.7	3.0	5.2	-2.8	2.4
<b>3Q 2018</b>	<b>37.6</b>	<b>18.8</b>	<b>8.1</b>	<b>3.2</b>	<b>7.5</b>	<b>6.1</b>	<b>13.5</b>

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	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2015	-21.4	68.9	22.2	15.8	-7.0	200.4	-44.4
1Q 2016	-18.7	52.2	28.1	19.7	0.0	56.9	22.1
2Q 2016	-16.5	56.2	27.9	11.6	4.3	-1,865.6	-36.4
3Q 2016	85.1	57.3	21.9	17.6	3.3	-158.1	-247.4
4Q 2016	18.0	50.9	15.2	16.7	17.2	-178.4	-119.3
1Q 2017	-2.5	52.1	30.9	12.6	4.5	17.2	29.8
2Q 2017	4.9	55.0	25.6	10.6	8.9	-50.9	-29.0
3Q 2017	6.2	38.2	27.1	25.1	9.6	-25.9	9.5
4Q 2017	-7.3	22.1	22.7	0.8	54.4	-136.9	-1,519.3
1Q 2018	-8.9	41.0	27.6	18.4	12.9	-113.2	-86.2
2Q 2018	-0.5	51.8	27.3	7.8	13.2	-152.8	-72.5
<b>3Q 2018</b>	<b>-3.4</b>	<b>50.1</b>	<b>21.5</b>	<b>8.6</b>	<b>19.8</b>	<b>19.4</b>	<b>53.2</b>

Note: Excludes marine mutual insurers