

**TABLE QG 15  
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Quarter	Interest/ Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write- offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>INDUSTRY</b>					
4Q 2015	58.7	-39.9	8.8	3.3	24.3
1Q 2016	81.5	21.0	-52.0	3.0	47.4
2Q 2016	56.3	13.7	47.5	2.9	114.4
3Q 2016	57.1	-9.1	88.5	3.6	132.8
4Q 2016	58.4	-17.2	-48.9	3.5	-11.2
1Q 2017	84.8	-2.5	-40.7	3.1	38.4
2Q 2017	69.6	6.7	-52.1	4.0	20.3
3Q 2017	64.4	-14.9	-30.2	3.9	15.4
4Q 2017	56.4	33.4	-85.8	5.2	-1.2
1Q 2018	88.7	-9.3	-147.2	5.3	-73.1
2Q 2018	81.8	3.3	19.4	3.9	100.6
<b>3Q 2018</b>	<b>62.9</b>	<b>-9.6</b>	<b>2.1</b>	<b>4.4</b>	<b>51.1</b>
<b>DIRECT INSURERS</b>					
4Q 2015	13.6	-0.2	-3.0	0.6	9.8
1Q 2016	12.8	-1.5	-5.9	0.6	4.8
2Q 2016	12.3	0.9	-0.2	0.8	12.3
3Q 2016	12.6	3.0	7.1	0.8	21.8
4Q 2016	11.8	0.6	4.6	0.7	16.2
1Q 2017	12.8	-0.9	-4.4	0.8	6.8
2Q 2017	13.3	2.6	4.0	1.3	18.6
3Q 2017	13.4	1.6	-11.9	1.2	1.8
4Q 2017	14.7	31.4	-40.2	2.6	3.2
1Q 2018	15.0	-3.7	-32.9	0.7	-22.3
2Q 2018	16.8	6.5	12.1	0.7	34.7
<b>3Q 2018</b>	<b>17.2</b>	<b>-1.0</b>	<b>4.0</b>	<b>0.8</b>	<b>19.4</b>

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(\$ million)					
<b>REINSURERS</b>					
4Q 2015	45.1	-39.7	11.8	2.7	14.5
1Q 2016	68.6	22.6	-46.1	2.4	42.6
2Q 2016	43.9	12.7	47.6	2.2	102.1
3Q 2016	44.5	-12.0	81.4	2.8	111.0
4Q 2016	46.6	-17.7	-53.5	2.8	-27.4
1Q 2017	72.0	-1.7	-36.3	2.3	31.7
2Q 2017	56.4	4.1	-56.1	2.7	1.7
3Q 2017	51.0	-16.5	-18.2	2.7	13.7
4Q 2017	41.7	2.0	-45.6	2.5	-4.4
1Q 2018	73.8	-5.6	-114.3	4.6	-50.8
2Q 2018	65.0	-3.2	7.3	3.2	65.9
<b>3Q 2018</b>	<b>45.7</b>	<b>-8.6</b>	<b>-1.9</b>	<b>3.6</b>	<b>31.6</b>

Note: Excludes marine mutual insurers and Lloyd's Service Companies