

<b>INSURANCE DEVELOPMENT DATA</b>	<b>2000</b>	<b>2010</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Total Industry Assets* (\$m)	45,409.8	149,335.3	209,581.4	225,060.3	<b>254,625.4</b>
<b>Insurance Development :</b>					
Per Capita Expenditure (\$)					
- Life Insurance	2,615.5	3,791.5	5,696.0	5,777.2	<b>7,059.1</b>
- General Insurance	521.0	856.5	1,024.7	1,009.7	<b>997.6</b>
As % of GDP					
- Domestic Life Sums Insured	158.0	195.3	246.1	275.2	<b>272.5</b>
- Domestic Life Premiums	5.3	4.4	5.5	5.5	<b>6.3</b>
- Domestic General Premiums	1.1	1.0	1.0	1.0	<b>0.9</b>
- Domestic Life Fund Assets	21.7	36.6	39.9	42.4	<b>45.7</b>
- Domestic General Fund Assets	2.6	2.6	2.8	2.7	<b>2.4</b>

\* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	2000	2010	2015	2016	2017
<b>SINGAPORE INSURANCE FUND</b>					
	\$m	\$m	\$m	\$m	\$m
<b>Total New Business<sup>1</sup>:</b>					
No. of Policies	617,204	1,064,968	1,052,670	1,149,865	1,276,882
Sum Insured	41,293	91,616	168,194	251,397	212,062
Annual Premiums	706	1,451	2,632	2,916	3,346
<b>Total Business in Force<sup>1</sup>:</b>					
No. of Policies	4,009,071	11,763,706	13,466,752	13,833,228	14,284,458
Sum Insured	252,591	629,475	990,567	1,129,068	1,218,725
Annual Premiums	5,072	9,213	15,686	16,983	18,353
<b>New Annuity Business</b>					
No. of Policies	5,144	2,186	349	394	346
Considerations	266	152	16	21	25
<b>Annuity Business in Force:</b>					
No. of Policies	22,866	72,286	68,836	67,593	66,478
Annual Payments <sup>3</sup>	104	588	548	534	504
<b>Net Premium:</b>	8,535	14,300	22,230	22,725	27,995
<b>Benefit Payment</b>	2,009	10,082	13,923	14,616	16,229
<b>Total Assets<sup>2</sup>:</b>	34,761	118,013	160,472	173,945	204,260
	%	%	%	%	%
<b>Surrender Rate:</b>	2.4	2.3	2.3	2.3	2.2
<b>Average 2-year Persistency Rate:</b>	93.8	93.7	95.4	95.2	NA
<b>OFFSHORE INSURANCE FUND</b>					
<b>Net Premium:</b>	\$m	\$m	\$m	\$m	\$m
Direct Insurers	4.2	1,537	672	522	-220
Professional Reinsurers	207.4	2,103	2,386	4,084	3,092

<sup>1</sup> Total business excludes annuities

<sup>2</sup> Includes both direct insurers and reinsurers.

<sup>3</sup> "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

GENERAL INSURANCE DATA	2000	2010	2015	2016	2017
<b>SINGAPORE INSURANCE FUND <sup>1</sup></b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums <sup>2</sup></b>	1,700.2	3,230.6	3,999.1	3,971.6	<b>3,956.3</b>
<b>Net Premiums</b>	1,276.6	2,518.1	2,649.5	2,669.2	<b>2,503.4</b>
<b>Retention Ratio (%)</b>	75.1	77.9	66.3	67.2	<b>63.3</b>
<b>Incurred Loss Ratios (%)</b>	64.6	55.1	50.2	52.4	<b>51.6</b>
<b>Underwriting Results</b>	8.1	276.3	321.5	185.4	<b>129.2</b>
<b>Total Assets</b>	4,173.3	8,363.9	11,070.6	11,140.7	<b>10,841.2</b>
<b>OFFSHORE INSURANCE FUND</b>					
<b>Gross Premiums</b>	1,705.3	5,349.4	8,997.7	8,865.6	<b>8,730.6</b>
<b>Net Premiums</b>	1,375.1	3,670.8	5,121.4	5,284.2	<b>5,383.5</b>
<b>Retention Ratio (%)</b>	80.6	68.6	56.9	59.6	<b>61.7</b>
<b>Incurred Loss Ratios (%)</b>	66.4	64.4	60.1	64.8	<b>44.4</b>
<b>Underwriting Results</b>	-135.0	19.0	83.9	176.0	<b>806.1</b>
<b>Total Assets</b>	3,793.2	11,197.0	21,154.8	22,190.3	<b>21,362.0</b>

<sup>1</sup> Includes both direct insurers and reinsurers.

<sup>2</sup> For direct insurers only.