

TABLE AG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2013	7,364.3	8.5	179.2	2,521.3	4,663.8	63.3
2014	7,917.6	7.5	162.1	2,659.5	5,096.0	64.4
2015	8,997.7	13.6	193.5	3,682.9	5,121.4	56.9
2016	8,865.6	-1.5	236.9	3,344.5	5,284.2	59.6
2017	8,730.6	-1.5	244.3	3,102.8	5,383.5	61.7
DIRECT INSURERS						
2013	2,261.6	19.2	97.8	955.6	1,208.2	53.4
2014	2,529.1	11.8	112.4	1,100.0	1,316.6	52.1
2015	2,935.1	16.1	119.4	1,450.5	1,365.2	46.5
2016	2,987.2	1.8	165.0	1,437.4	1,384.8	46.4
2017	3,214.4	7.6	184.2	1,606.7	1,423.5	44.3
REINSURERS						
2013	3,884.1	3.6	51.8	1,028.7	2,803.6	72.2
2014	4,244.1	9.3	37.0	1,039.5	3,167.6	74.6
2015	4,990.8	17.6	34.7	1,795.7	3,160.5	63.3
2016	4,895.2	-1.9	35.6	1,475.0	3,384.5	69.1
2017	4,519.8	-7.7	34.6	1,213.3	3,271.8	72.4
CAPTIVE INSURERS						
2013	1,218.6	6.6	29.6	537.0	652.0	53.5
2014	1,144.4	-6.1	12.7	519.9	611.8	53.5
2015	1,071.8	-6.3	39.4	436.7	595.7	55.6
2016	983.2	-8.3	36.3	432.1	514.8	52.4
2017	996.4	1.3	25.5	282.7	688.2	69.1