

TABLE AG 12
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
INDUSTRY					
2013	77.5	57.3	62.3	66.3	63.3
2014	75.3	58.6	63.5	67.9	64.4
2015	66.7	54.9	57.4	54.1	56.9
2016	71.7	53.8	59.3	60.9	59.6
2017	65.8	54.1	60.1	67.9	61.7
DIRECT INSURERS					
2013	75.7	56.3	48.6	50.9	53.4
2014	74.1	58.3	45.9	51.3	52.1
2015	60.6	55.1	39.8	48.4	46.5
2016	67.8	53.9	40.9	46.9	46.4
2017	63.2	50.5	38.5	47.7	44.3
REINSURERS					
2013	70.4	63.6	72.3	75.6	72.2
2014	65.6	64.2	75.5	76.0	74.6
2015	58.3	58.6	66.3	55.5	63.3
2016	66.7	58.1	70.1	68.1	69.1
2017	56.3	68.9	72.8	73.7	72.4
CAPTIVE INSURERS					
2013	94.5	20.9	47.3	66.0	53.5
2014	93.7	23.2	44.8	71.2	53.5
2015	93.9	17.5	50.6	65.4	55.6
2016	88.2	23.3	45.9	65.5	52.4
2017	84.5	16.7	57.3	101.2	69.1