

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2016 (PART I)

(\$'000)

DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACYC	604	1,134	722	-536	-716	26	-691
AETNA	22,022	18,577	5,688	2,198	-4,442	112	-4,329
AETNA S'PORE BRANCH	22,600	17,024	3,158	3,634	-1,216	16	-1,200
AIA SPORE	14,559	1,839	2,425	4,923	5,372	2,200	7,572
AIG ASIA	151,183	54,300	91,641	-40,265	45,506	13,768	59,274
ALLIANZ GLOBAL C&S	20,469	893	8,507	1,690	9,380	1,986	11,366
ALLIED WORLD	13,422	-5,832	23,830	272	-4,848	2,164	-2,684
AUTO & GENERAL	7	11	209	0	-213	2	-211
AVIVA	22,083	15,113	9,197	88	-2,315	383	-1,932
AXA CORPORATE	5,882	5,401	1,132	583	-1,233	74	-1,159
AXA SINGAPORE	356,315	170,092	76,121	68,387	41,715	26,288	68,003
AXIS SPECIALTY	1,231	-727	281	-200	1,877	160	2,037
BERKLEY INSURANCE	2,443	1,791	2,341	970	-2,659	139	-2,521
BERKSHIRE	13,813	6,166	2,002	342	5,303	-2,051	3,252
CATLIN	663	338	1,095	28	-798	63	-735
CHINA TAIPING	68,933	33,890	12,547	13,041	9,455	7,517	16,972
CHUBB INS	70,889	22,003	37,878	-4,510	15,518	1,681	17,199
CIGNA EUROPE	35,870	23,443	12,231	-5,051	5,247	465	5,712
COFACE	10,239	56,674	6,972	-130	-53,277	1,111	-52,166
COSMIC 2	0	0	583	0	-584	969	385
DIRECT ASIA	14,198	9,296	11,398	-2,371	-4,125	421	-3,703
ECICS LTD	6,846	2,348	4,203	2,333	-2,038	485	-1,553
EQ INS	41,607	29,571	8,990	7,563	-4,517	2,584	-1,932
ERGO	36,091	22,540	11,357	11,706	-9,513	1,978	-7,535
ETIQA PL	35,922	17,969	12,674	4,145	1,134	3,542	4,677
EULER HERMES	1,936	36,685	7,791	-4,363	-38,177	829	-37,347
FACTORY MUTUAL	21,266	784	4,800	-641	16,323	1,466	17,789
FEDERAL	16,029	1,004	3,077	3,745	8,204	3,886	12,089
FIRST CAPITAL	138,734	101,653	13,293	-10,192	33,980	21,053	55,033

FM INS	0	47	158	0	-204	-29	-234
FWD SINGAPORE	55,469	46,600	17,845	334	-9,309	169	-9,141
GARD (BERMUDA) 1	10,417	15,562	178	-298	-5,024	-410	-5,434
GARD MARINE	2,262	1,427	28	571	235	-144	92
GREAT AMERICAN	19,334	15,086	6,831	5,043	-7,626	59	-7,567
HDI GLOBAL	339	105	2,216	-1,044	-937	0	-937
HELVETIA SWISS	0	0	5	0	-5	0	-5
HL ASSURANCE	2,325	1,504	5,871	-198	-4,852	23	-4,829
INDIA INTERNATIONAL	52,530	29,463	5,954	4,090	13,023	12,570	25,594
IRONSHORE	3,218	5,918	2,010	800	-5,510	394	-5,116
JAPAN SHIP OWNERS' 1	6,350	4,057	1,577	-17	733	96	829
LIBERTY	137,524	64,622	22,042	27,737	23,123	5,092	28,215
LIBERTY INTERNATIONAL	10,034	-938	5,646	1,440	3,886	534	4,420
LLOYD'S ASIA SCHEME	81,399	38,895	12,966	18,123	11,416	1,078	12,494
LONPAC	13,839	6,607	6,737	-526	1,021	1,203	2,224
MSIG	257,712	95,807	82,465	56,470	22,971	12,289	35,260
NORTH OF ENGLAND P&I 1	4,917	-1,666	4,381	1,218	983	571	1,554
NTUC INCOME	273,742	129,926	57,450	46,519	39,846	32,507	72,352
OAC	55,142	25,707	18,056	5,443	5,935	4,316	10,251
QBE INS	142,711	67,749	31,526	31,119	12,316	2,876	15,193
REARDON 2	0	-67	-152	0	219	0	219
SHIPOWNERS' MUTUAL P&I	14,024	3,337	4,707	5,310	670	10	680
SKULD 1	2,940	1,771	2,182	1,622	-2,635	0	-2,635
SOMPO INS	77,081	29,846	31,148	15,423	665	2,951	3,616
STANDARD CLUB 1	4,482	-2,950	2,998	1,456	2,979	206	3,184
STARR INTERNATIONAL	341	-313	325	-276	605	233	838
SWISS RE INTERNATIONAL	8,328	32,908	4,095	-573	-28,102	237	-27,865
TOKIO MARINE INS	99,734	46,046	18,577	16,942	18,168	12,322	30,491
TT CLUB	619	87	570	-173	135	8	144
UK CLUB (EUROPE) 1	1,341	983	309	120	-71	1	-70
UOI	33,646	6,737	9,933	-5,964	22,940	6,069	29,009
XL INS	10,352	12,939	5,911	1,519	-10,017	68	-9,949
ZURICH	7,085	4,819	10,127	-3,228	-4,632	820	-3,813

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REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	1,470	-8,245	56	39	9,621	2,147	11,768
ASIA CAPITAL RE	8,775	13,004	5,326	1,788	-11,344	6,541	-4,802
ASPEN INSURANCE	2,755	1,203	1,624	346	-417	75	-343
CARDINAL RE 2	432	6	518	-363	271	4	275
CHINA REINSURANCE	1,785	904	1,491	855	-1,464	34	-1,430
DAVINCI RE	0	0	0	0	0	0	0
ENDURANCE SPECIALTY	1,958	480	65	51	1,362	23	1,385
EVEREST RE	7,370	5,374	485	2,271	-760	441	-319
GENERAL RE	2,084	6,101	1,288	0	-5,306	308	-4,998
IAG RE	0	0	0	0	0	0	0
KOREAN RE	10,047	3,985	280	3,262	2,521	331	2,852
MAPFRE RE	507	804	28	102	-427	87	-340
MILLI RE	0	0	0	0	0	-5	-5
MUNICH RE	22,111	13,884	4,937	5,248	-1,958	1,671	-287
ODYSSEY RE	4,510	666	186	1,279	2,378	-78	2,301
PARTNER RE ASIA	5,839	1,667	587	1,850	1,735	509	2,244
QATAR RE	0	0	221	0	-221	0	-221
RENAISSANCE RE	78	0	118	-179	139	0	139
SAMSUNG RE	554	334	115	54	51	43	93
SCOR RE AP	13,967	8,471	984	3,665	848	1,835	2,682
SINGAPORE RE	36,242	24,932	3,450	7,955	-95	5,218	5,123
SIRIUS INTERNATIONAL	1,165	156	269	438	303	100	402
SOMPO JAPAN CANOPIUS	0	0	0	0	0	76	76
SWISS RE	23,382	5,299	1,506	3,439	13,140	952	14,092
TOA RE	7,704	3,818	710	2,284	893	309	1,202
TRANSATLANTIC REINSURANCE	1,869	231	172	262	1,204	1	1,205
VALIDUS RE	0	0	0	0	0	0	0
XL RE	3,444	1,249	177	376	1,641	165	1,806

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2016 or 31 Mar 2016.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2016 (PART II)

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACYC	187.9	119.5	-88.7	-118.7
AETNA	84.4	25.8	10.0	-20.2
AETNA S'PORE BRANCH	75.3	14.0	16.1	-5.4
AIA SPORE	12.6	16.7	33.8	36.9
AIG ASIA	35.9	60.6	-26.6	30.1
ALLIANZ GLOBAL C&S	4.4	41.6	8.3	45.8
ALLIED WORLD	-43.4	177.5	2.0	-36.1
AUTO & GENERAL	161.2	3,189.6	0.0	-3,250.8
AVIVA	68.4	41.6	0.4	-10.5
AXA CORPORATE	91.8	19.2	9.9	-21.0
AXA SINGAPORE	47.7	21.4	19.2	11.7
AXIS SPECIALTY	-59.1	22.9	-16.3	152.5
BERKLEY INSURANCE	73.3	95.8	39.7	-108.9
BERKSHIRE	44.6	14.5	2.5	38.4
CATLIN	51.1	165.2	4.2	-120.5
CHINA TAIPING	49.2	18.2	18.9	13.7
CHUBB INS	31.0	53.4	-6.4	21.9
CIGNA EUROPE	65.4	34.1	-14.1	14.6
COFACE	553.5	68.1	-1.3	-520.3
COSMIC 2	0.0	0.0	0.0	0.0
DIRECT ASIA	65.5	80.3	-16.7	-29.1
ECICS LTD	34.3	61.4	34.1	-29.8
EQ INS	71.1	21.6	18.2	-10.9
ERGO	62.5	31.5	32.4	-26.4

ETIQA PL	50.0	35.3	11.5	3.2
EULER HERMES	1,894.6	402.4	-225.3	-1,971.6
FACTORY MUTUAL	3.7	22.6	-3.0	76.8
FEDERAL	6.3	19.2	23.4	51.2
FIRST CAPITAL	73.3	9.6	-7.3	24.5
FM INS	0.0	0.0	0.0	0.0
FWD SINGAPORE	84.0	32.2	0.6	-16.8
GARD (BERMUDA) 1	149.4	1.7	-2.9	-48.2
GARD MARINE	63.1	1.2	25.2	10.4
GREAT AMERICAN	78.0	35.3	26.1	-39.4
HDI GLOBAL	30.9	653.6	-308.1	-276.4
HELVETIA SWISS	237.5	66,412.5	-5,337.5	-61,212.5
HL ASSURANCE	64.7	252.5	-8.5	-208.7
INDIA INTERNATIONAL	56.1	11.3	7.8	24.8
IRONSHORE	183.9	62.5	24.9	-171.3
JAPAN SHIP OWNERS' 1	63.9	24.8	-0.3	11.5
LIBERTY	47.0	16.0	20.2	16.8
LIBERTY INTERNATIONAL	-9.3	56.3	14.4	38.7
LLOYD'S ASIA SCHEME	47.8	15.9	22.3	14.0
LONPAC	47.7	48.7	-3.8	7.4
MSIG	37.2	32.0	21.9	8.9
NORTH OF ENGLAND P&I 1	-33.9	89.1	24.8	20.0
NTUC INCOME	47.5	21.0	17.0	14.6
OAC	46.6	32.7	9.9	10.8
QBE INS	47.5	22.1	21.8	8.6
REARDON 2	0.0	0.0	0.0	0.0
SHIPOWNERS' MUTUAL P&I	23.8	33.6	37.9	4.8
SKULD 1	60.2	74.2	55.2	-89.6
SOMPO INS	38.7	40.4	20.0	0.9
STANDARD CLUB 1	-65.8	66.9	32.5	66.5

STARR INTERNATIONAL	-91.8	95.3	-81.0	177.5
SWISS RE INTERNATIONAL	395.1	49.2	-6.9	-337.4
TOKIO MARINE INS	46.2	18.6	17.0	18.2
TT CLUB	14.1	92.1	-28.0	21.9
UK CLUB (EUROPE) 1	73.3	23.0	9.0	-5.3
UOI	20.0	29.5	-17.7	68.2
XL INS	125.0	57.1	14.7	-96.8
ZURICH	68.0	142.9	-45.6	-65.4

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	-560.8	3.8	2.7	654.3
ASIA CAPITAL RE	148.2	60.7	20.4	-129.3
ASPEN INSURANCE	43.7	58.9	12.5	-15.1
CARDINAL RE 2	1.4	119.8	-84.0	62.8
CHINA REINSURANCE	50.6	83.5	47.9	-82.0
DAVINCI RE	0.0	0.0	0.0	0.0
ENDURANCE SPECIALTY	24.5	3.3	2.6	69.6
EVEREST RE	72.9	6.6	30.8	-10.3
GENERAL RE	292.7	61.8	0.0	-254.6
IAG RE	0.0	0.0	0.0	0.0
KOREAN RE	39.7	2.8	32.5	25.1
MAPFRE RE	158.7	5.5	20.1	-84.3
MILLI RE	0.0	0.0	0.0	0.0
MUNICH RE	62.8	22.3	23.7	-8.9
ODYSSEY RE	14.8	4.1	28.4	52.7
PARTNER RE ASIA	28.5	10.1	31.7	29.7
QATAR RE	0.0	0.0	0.0	0.0
RENAISSANCE RE	0.0	151.6	-230.0	178.4

SAMSUNG RE	60.4	20.8	9.7	9.1
SCOR RE AP	60.6	7.0	26.2	6.1
SINGAPORE RE	68.8	9.5	21.9	-0.3
SIRIUS INTERNATIONAL	13.4	23.1	37.6	26.0
SOMPO JAPAN CANOPIUS	0.0	0.0	0.0	0.0
SWISS RE	22.7	6.4	14.7	56.2
TOA RE	49.6	9.2	29.6	11.6
TRANSATLANTIC REINSURANCE	12.4	9.2	14.0	64.4
VALIDUS RE	0.0	0.0	0.0	0.0
XL RE	36.3	5.1	10.9	47.6

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2016 or 31 Mar 2016.

2 On run-off.