

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2012	6,789.8	6.1	177.5	2,513.7	4,098.7	60.4
2013	7,364.3	8.5	179.2	2,521.3	4,663.8	63.3
2014	7,917.6	7.5	162.1	2,659.5	5,096.0	64.4
2015	8,997.7	13.6	193.5	3,682.9	5,121.4	56.9
<b>2016</b>	<b>8,865.6</b>	<b>-1.5</b>	<b>236.9</b>	<b>3,344.5</b>	<b>5,284.2</b>	<b>59.6</b>
<b>DIRECT INSURERS</b>						
2012	1,898.0	16.2	102.1	809.5	986.4	52.0
2013	2,261.6	19.2	97.8	955.6	1,208.2	53.4
2014	2,529.1	11.8	112.4	1,100.0	1,316.6	52.1
2015	2,935.1	16.1	119.4	1,450.5	1,365.2	46.5
<b>2016</b>	<b>2,987.2</b>	<b>1.8</b>	<b>165.0</b>	<b>1,437.4</b>	<b>1,384.8</b>	<b>46.4</b>
<b>REINSURERS</b>						
2012	3,748.9	1.3	57.6	1,225.4	2,465.9	65.8
2013	3,884.1	3.6	51.8	1,028.7	2,803.6	72.2
2014	4,244.1	9.3	37.0	1,039.5	3,167.6	74.6
2015	4,990.8	17.6	34.7	1,795.7	3,160.5	63.3
<b>2016</b>	<b>4,895.2</b>	<b>-1.9</b>	<b>35.6</b>	<b>1,475.0</b>	<b>3,384.5</b>	<b>69.1</b>
<b>CAPTIVE INSURERS</b>						
2012	1,142.9	7.4	17.8	478.8	646.4	56.6
2013	1,218.6	6.6	29.6	537.0	652.0	53.5
2014	1,144.4	-6.1	12.7	519.9	611.8	53.5
2015	1,071.8	-6.3	39.4	436.7	595.7	55.6
<b>2016</b>	<b>983.2</b>	<b>-8.3</b>	<b>36.3</b>	<b>432.1</b>	<b>514.8</b>	<b>52.4</b>