

INSURANCE DEVELOPMENT DATA	2000	2010	2013	2014	2015
Total Industry Assets* (\$m)	45,409.8	149,335.3	179,691.4	197,401.9	202,748.6
Insurance Development :					
Per Capita Expenditure (\$)					
- Life Insurance	2,615.5	3,791.5	4,991.1	5,741.9	5,696.0
- General Insurance	521.0	856.5	972.3	994.8	1,024.7
As % of GDP					
- Domestic Life Sums Insured	158.0	195.3	222.1	231.5	246.1
- Domestic Life Premiums	5.3	4.4	5.1	5.7	5.5
- Domestic General Premiums	1.1	1.0	1.0	1.0	1.0
- Domestic Life Fund Assets	21.7	36.6	36.1	39.0	39.9
- Domestic General Fund Assets	2.6	2.6	2.6	2.7	2.8

* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	2000	2010	2013	2014	2015
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Total New Business¹:					
No. of Policies	617,204	1,064,968	1,097,396	1,046,761	1,052,670
Sum Insured	41,293	91,616	123,356	132,496	168,194
Annual Premiums	706	1,451	2,688	2,451	2,632
Total Business in Force¹:					
No. of Policies	4,009,071	11,763,706	12,900,402	13,140,136	13,466,752
Sum Insured	252,591	629,475	839,804	903,071	990,567
Annual Premiums	5,072	9,213	13,016	14,353	15,686
New Annuity Business					
No. of Policies	5,144	2,186	652	576	349
Considerations	266	152	37	29	16
Annuity Business in Force:					
No. of Policies	22,866	72,286	70,582	69,788	68,836
Annual Payments ³	104	588	559	553	548
Net Premium:	8,535	14,300	19,190	22,225	22,230
Benefit Payment	2,009	10,082	13,879	14,827	13,923
Total Assets²:	34,761	118,013	136,678	152,145	160,472
	%	%	%	%	%
Surrender Rate:	2.4	2.3	2.4	2.3	2.3
Average 2-year Persistency Rate:	93.8	93.7	95.7	96.2	NA
OFFSHORE INSURANCE FUND					
Net Premium:	\$m	\$m	\$m	\$m	\$m
Direct Insurers	4.2	1,537	379	398	670
Professional Reinsurers	207.4	2,103	2,156	2,406	2,386

¹ Total business excludes annuities

² Includes both direct insurers and reinsurers.

³ "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the

GENERAL INSURANCE DATA	2000	2010	2013	2014	2015
SINGAPORE INSURANCE FUND ¹					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums ²	1,700.2	3,230.6	3,738.1	3,850.5	3,999.1
Net Premiums	1,276.6	2,518.1	2,866.9	2,936.1	2,649.5
Retention Ratio (%)	75.1	77.9	76.7	76.3	66.3
Incurred Loss Ratios (%)	64.6	55.1	51.6	48.0	50.2
Underwriting Results	8.1	276.3	370.3	440.0	321.5
Total Assets	4,173.3	8,363.9	9,989.2	10,489.3	11,070.6
OFFSHORE INSURANCE FUND					
Gross Premiums	1,705.3	5,349.4	7,364.3	7,917.6	8,997.7
Net Premiums	1,375.1	3,670.8	4,663.8	5,096.0	5,121.4
Retention Ratio (%)	80.6	68.6	63.3	64.4	56.9
Incurred Loss Ratios (%)	66.4	64.4	43.9	51.7	60.1
Underwriting Results	-135.0	19.0	964.3	777.8	83.9
Total Assets	3,793.2	11,197.0	17,180.7	19,017.2	21,154.8

¹ Includes both direct insurers and reinsurers.

² For direct insurers only.