

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2015 (PART I)

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DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AETNA	18,135	13,554	5,441	2,618	-3,478	121	-3,357
AETNA S'PORE BRANCH	20,063	11,256	3,155	2,924	2,728	10	2,738
AIA SPORE	13,581	1,723	2,434	4,715	4,709	843	5,552
AIG ASIA	172,447	84,311	99,435	-67,954	56,656	5,600	62,256
ALLIANZ GLOBAL C&S	24,038	19,167	9,243	3,002	-7,375	1,655	-5,719
ALLIED WORLD	30,223	10,275	32,042	-541	-11,553	1,241	-10,313
ATRADIUS CREDIT	4,809	2,125	3,639	-2,839	1,885	127	2,011
AVIVA	26,224	16,378	9,577	59	210	212	422
AXA CORPORATE	4,402	3,627	867	478	-569	48	-521
AXA SINGAPORE	365,225	183,234	64,647	72,051	45,292	13,343	58,636
AXIS SPECIALTY	1,932	886	152	62	831	44	875
BERKSHIRE	3,039	3,525	241	1,724	-2,452	751	-1,701
CATLIN	2,598	342	319	853	1,084	4	1,088
CHINA TAIPING	66,810	37,615	13,058	10,898	5,239	8,259	13,498
CHUBB INS	42,133	10,941	30,157	-4,827	5,862	625	6,487
CIGNA EUROPE	25,410	17,126	9,740	-3,441	1,985	136	2,121
COFACE	14,250	35,659	6,237	553	-28,200	494	-27,706
COSMIC 2	0	-3,175	573	0	2,601	-2,494	106
DIRECT ASIA	16,162	13,098	11,498	-3,329	-5,107	251	-4,855
ECICS LTD	4,438	3,605	3,917	591	-3,675	121	-3,554
EQ INS	41,846	26,247	8,571	7,496	-467	1,047	580
ERGO	34,443	15,728	9,226	6,478	3,012	697	3,709
ETIQA PL	28,329	12,047	8,215	4,903	3,164	-392	2,772
EULER HERMES	4,688	8,832	8,140	-379	-11,904	697	-11,207
FACTORY MUTUAL	20,134	9,237	5,701	-791	5,987	1,439	7,426
FEDERAL	50,119	7,073	11,558	9,120	22,367	1,695	24,062
FIRST CAPITAL	120,942	85,612	8,918	-7,549	33,961	12,766	46,727
FM INS 2	64	-1,291	539	-28	844	303	1,147
GARD (BERMUDA) 1	8,101	6,779	217	-148	1,252	-785	467

GARD MARINE	1,877	2,118	24	389	-655	-333	-988
GREAT AMERICAN	2,761	1,429	4,086	1,323	-4,078	0	-4,078
GROUPAMA SA 2	0	98	187	1	-287	-382	-669
HDI GLOBAL	240	800	1,566	-727	-1,399	11	-1,387
HELVETIA SWISS	0	0	0	0	0	0	0
HL ASSURANCE	323	742	4,761	-257	-4,922	2	-4,920
INDIA INTERNATIONAL	66,051	37,892	5,209	5,091	17,859	5,673	23,531
IRONSHORE	2,400	-610	651	186	2,173	367	2,540
JAPAN SHIP OWNERS' 1	4,751	3,288	910	-14	568	0	568
LIBERTY	138,826	60,697	20,904	25,634	31,590	3,493	35,083
LIBERTY MUTUAL	9,297	1,255	5,543	1,005	1,493	-1,016	477
LLOYD'S ASIA SCHEME	76,078	37,690	15,067	18,198	5,122	3,213	8,335
LONPAC	17,914	10,176	6,400	836	502	-255	247
MSIG	265,119	98,069	71,090	53,658	42,302	178	42,480
NORTH OF ENGLAND P&I 1	7,731	2,646	3,614	2,064	-593	610	17
NTUC INCOME	287,822	167,791	59,622	37,528	22,882	2,901	25,783
OAC	58,632	27,166	17,540	4,942	8,984	3,083	12,066
QBE	109,785	52,888	23,814	23,279	9,804	1,680	11,484
QBE INS	34,579	13,765	8,321	5,620	6,873	660	7,533
REARDON 2	0	0	0	0	0	0	0
SHENTON	47,450	45,364	3,203	70	-1,187	137	-1,050
SHIPOWNERS' MUTUAL P&I 1	13,065	1,107	4,416	5,421	2,120	2	2,122
SKULD 1	1,540	489	1,135	723	-807	0	-807
SOMPO INS	76,621	35,264	26,925	13,402	1,030	2,011	3,041
STANDARD CLUB 1	3,323	603	2,763	775	-818	360	-457
STARR INTERNATIONAL	1,151	49	2,739	-97	-1,538	80	-1,459
SWISS RE INTERNATIONAL	5,817	924	4,759	208	-74	294	221
TOKIO MARINE INS	104,418	45,785	18,597	16,572	23,464	10,316	33,781
TT CLUB	637	384	574	-192	-129	-6	-135
UK CLUB (EUROPE) 1	1,289	518	296	114	361	0	361
UOI	33,644	9,706	9,869	-5,092	19,160	1,929	21,089
XL INS	7,030	2,580	10,310	-2,205	-3,655	254	-3,401
ZURICH	5,707	4,457	10,652	-1,279	-8,123	-184	-8,307

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REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	3,121	5,010	88	218	-2,195	3,445	1,250
ARAB INSURANCE	568	-283	24	74	752	63	816
ASIA CAPITAL RE	14,816	10,314	3,905	2,460	-1,864	5,104	3,240
ASPEN INSURANCE	2,233	1,065	914	-35	289	72	361
BERKLEY INSURANCE	426	-158	594	-85	75	455	530
CARDINAL RE 2	-11,117	-10,423	1,308	222	-2,225	78	-2,147
DAVINCI RE	0	0	0	0	0	0	0
ENDURANCE SPECIALTY	2,096	798	196	446	655	17	672
EVEREST RE	6,851	3,299	343	2,315	894	274	1,169
GENERAL RE	1,163	-135	1,448	2	-153	467	314
IAG RE	0	0	0	0	0	0	0
KOREAN RE	9,549	4,805	283	3,043	1,420	212	1,632
MAPFRE RE	0	0	0	0	0	0	0
MILLI RE	0	0	0	0	0	-17	-17
MUNICH RE	28,502	11,179	4,229	8,304	4,791	738	5,529
ODYSSEY RE	4,676	1,611	213	1,323	1,530	-747	783
PARTNER RE ASIA	962	128	114	253	468	-1,114	-646
RENAISSANCE RE	134	0	139	-59	55	0	55
R+V	679	-527	60	172	975	63	1,038
SAMSUNG RE	493	453	77	16	-53	86	33
SCOR RE AP	5,817	-3,636	831	1,588	7,033	-3,913	3,121
SINGAPORE RE	32,672	14,808	3,591	11,110	3,163	283	3,446
SIRIUS INTERNATIONAL	595	-306	96	114	690	266	956
SWISS RE	27,978	10,195	3,146	4,850	9,788	1,827	11,615
TOA RE	8,602	3,491	764	2,728	1,619	259	1,878
TRANSATLANTIC REINSURANCE	1,488	297	132	204	855	0	855
VALIDUS RE	0	0	0	0	0	0	0
XL RE	1,632	984	278	384	-13	110	97

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2015 or 31 Mar 2015.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2015 (PART II)

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AETNA	74.7	30.0	14.4	-19.2
AETNA S'PORE BRANCH	56.1	15.7	14.6	13.6
AIA SPORE	12.7	17.9	34.7	34.7
AIG ASIA	48.9	57.7	-39.4	32.9
ALLIANZ GLOBAL C&S	79.7	38.5	12.5	-30.7
ALLIED WORLD	34.0	106.0	-1.8	-38.2
ATRADIUS CREDIT	44.2	75.7	-59.0	39.2
AVIVA	62.5	36.5	0.2	0.8
AXA CORPORATE	82.4	19.7	10.9	-12.9
AXA SINGAPORE	50.2	17.7	19.7	12.4
AXIS SPECIALTY	45.9	7.9	3.2	43.0
BERKSHIRE	116.0	7.9	56.7	-80.7
CATLIN	13.2	12.3	32.8	41.7
CHINA TAIPING	56.3	19.5	16.3	7.8
CHUBB INS	26.0	71.6	-11.5	13.9
CIGNA EUROPE	67.4	38.3	-13.5	7.8
COFACE	250.2	43.8	3.9	-197.9
COSMIC 2	0.0	0.0	0.0	0.0
DIRECT ASIA	81.0	71.1	-20.6	-31.6
ECICS LTD	81.2	88.3	13.3	-82.8
EQ INS	62.7	20.5	17.9	-1.1
ERGO	45.7	26.8	18.8	8.7
ETIQA PL	42.5	29.0	17.3	11.2
EULER HERMES	188.4	173.6	-8.1	-253.9

FACTORY MUTUAL	45.9	28.3	-3.9	29.7
FEDERAL	14.1	23.1	18.2	44.6
FIRST CAPITAL	70.8	7.4	-6.2	28.1
FM INS 2	-2,009.0	838.3	-42.8	1,313.5
GARD (BERMUDA) 1	83.7	2.7	-1.8	15.5
GARD MARINE	112.8	1.3	20.7	-34.9
GREAT AMERICAN	51.8	148.0	47.9	-147.7
GROUPAMA SA 2	-138,447.9	-263,715.5	-1,529.6	403,793.0
HDI GLOBAL	333.3	652.5	-303.0	-582.8
HELVETIA SWISS	0.0	0.0	0.0	0.0
HL ASSURANCE	229.3	1,471.7	-79.4	-1,521.6
INDIA INTERNATIONAL	57.4	7.9	7.7	27.0
IRONSHORE	-25.4	27.1	7.7	90.5
JAPAN SHIP OWNERS' 1	69.2	19.2	-0.3	11.9
LIBERTY	43.7	15.1	18.5	22.8
LIBERTY MUTUAL	13.5	59.6	10.8	16.1
LLOYD'S ASIA SCHEME	49.5	19.8	23.9	6.7
LONPAC	56.8	35.7	4.7	2.8
MSIG	37.0	26.8	20.2	16.0
NORTH OF ENGLAND P&I 1	34.2	46.7	26.7	-7.7
NTUC INCOME	58.3	20.7	13.0	7.9
OAC	46.3	29.9	8.4	15.3
QBE	48.2	21.7	21.2	8.9
QBE INS	39.8	24.1	16.3	19.9
REARDON 2	0.0	0.0	0.0	0.0
SHENTON	95.6	6.8	0.1	-2.5
SHIPOWNERS' MUTUAL P&I 1	8.5	33.8	41.5	16.2
SKULD 1	31.8	73.7	47.0	-52.4
SOMPO INS	46.0	35.1	17.5	1.3
STANDARD CLUB 1	18.1	83.1	23.3	-24.6

STARR INTERNATIONAL	4.2	237.9	-8.5	-133.6
SWISS RE INTERNATIONAL	15.9	81.8	3.6	-1.3
TOKIO MARINE INS	43.8	17.8	15.9	22.5
TT CLUB	60.3	90.1	-30.1	-20.3
UK CLUB (EUROPE) 1	40.2	23.0	8.8	28.0
UOI	28.8	29.3	-15.1	56.9
XL INS	36.7	146.7	-31.4	-52.0
ZURICH	78.1	186.7	-22.4	-142.3

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	160.5	2.8	7.0	-70.3
ARAB INSURANCE	-49.8	4.3	13.1	132.5
ASIA CAPITAL RE	69.6	26.4	16.6	-12.6
ASPEN INSURANCE	47.7	40.9	-1.5	12.9
BERKLEY INSURANCE	-37.2	139.6	-20.0	17.7
CARDINAL RE 2	93.8	-11.8	-2.0	20.0
DAVINCI RE	0.0	0.0	0.0	0.0
ENDURANCE SPECIALTY	38.1	9.4	21.3	31.3
EVEREST RE	48.2	5.0	33.8	13.1
GENERAL RE	-11.6	124.6	0.2	-13.1
IAG RE	0.0	0.0	0.0	0.0
KOREAN RE	50.3	3.0	31.9	14.9
MAPFRE RE	0.0	0.0	0.0	0.0
MILLI RE	0.0	0.0	0.0	0.0
MUNICH RE	39.2	14.8	29.1	16.8
ODYSSEY RE	34.4	4.5	28.3	32.7
PARTNER RE ASIA	13.3	11.8	26.3	48.6
RENAISSANCE RE	0.0	103.2	-44.3	41.0

R+V	-77.6	8.8	25.3	143.5
SAMSUNG RE	92.0	15.6	3.2	-10.8
SCOR RE AP	-62.5	14.3	27.3	120.9
SINGAPORE RE	45.3	11.0	34.0	9.7
SIRIUS INTERNATIONAL	-51.4	16.2	19.2	115.9
SWISS RE	36.4	11.2	17.3	35.0
TOA RE	40.6	8.9	31.7	18.8
TRANSATLANTIC REINSURANCE	19.9	8.9	13.7	57.5
VALIDUS RE	0.0	0.0	0.0	0.0
XL RE	60.3	17.0	23.5	-0.8

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2015 or 31 Mar 2015.

2 On run-off.