

TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS

Items	2011	2012	2013	2014	2015
INDUSTRY					
Assets					(\$ millions)
Equity Securities	2,125.8	2,249.3	1,991.0	2,034.1	1,913.5
Debt Securities	8,324.7	5,961.7	5,473.1	6,444.2	7,653.6
Land & Buildings	6.4	6.9	8.0	11.7	9.9
Loans	1,635.2	1,844.8	1,685.3	2,210.9	2,149.3
Cash & Deposits	4,858.9	4,231.0	4,114.2	4,090.0	4,661.2
Others	2,657.7	3,275.0	3,909.1	4,226.3	4,767.2
Total Assets	19,608.5	17,568.7	17,180.7	19,017.2	21,154.8
Liabilities					
Premium Liabilities	1,601.7	1,617.7	1,837.4	2,054.2	2,286.7
Claim Liabilities	10,786.0	7,946.3	6,374.5	6,890.9	7,559.0
Reinsurance Deposits	148.5	160.0	162.3	117.7	118.7
Others	1,692.7	1,634.0	1,796.4	1,725.9	2,264.8
Total Liabilities	14,228.9	11,358.0	10,170.5	10,787.3	12,170.1
Surplus	5,379.6	6,210.7	7,010.1	8,229.9	8,984.6
% Change	27.7	15.4	12.9	17.4	9.2
DIRECT INSURERS					
Assets					(\$ millions)
Equity Securities	114.3	122.6	134.1	229.3	238.0
Debt Securities	3,580.4	1,811.9	1,347.8	1,619.3	2,169.4
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	2.8	7.0	7.0	7.0	7.0
Cash & Deposits	1,585.9	1,697.4	1,691.6	1,768.8	1,793.6
Others	728.6	929.4	1,008.1	1,216.4	1,505.5
Total Assets	6,011.9	4,568.2	4,188.7	4,840.8	5,713.4
Liabilities					
Premium Liabilities	394.6	481.9	599.6	687.6	760.8
Claim Liabilities	3,314.9	2,116.8	1,437.1	1,654.1	1,796.0
Reinsurance Deposits	74.9	111.7	106.7	71.8	76.1
Others	810.3	955.6	1,131.3	1,263.3	1,441.6
Total Liabilities	4,594.8	3,666.1	3,274.7	3,676.9	4,015.4
Surplus	1,417.2	902.2	914.0	1,163.9	1,698.0
% Change	197.6	-36.3	1.3	27.3	45.9
REINSURERS					
Assets					(\$ millions)
Equity Securities	1,908.3	2,018.1	1,747.3	1,660.0	1,546.2
Debt Securities	4,730.9	4,137.4	4,112.3	4,815.2	5,464.7
Land & Buildings	6.4	6.9	8.0	11.7	9.9

Loans	281.3	269.1	290.7	329.9	279.9
Cash & Deposits	2,461.9	1,769.5	1,563.7	1,464.0	1,973.2
Others	1,643.4	2,036.8	2,359.6	2,597.8	2,789.5
Total Assets	11,032.2	10,237.9	10,081.7	10,878.6	12,063.3
Liabilities					
Premium Liabilities	983.8	887.9	995.5	1,081.3	1,224.8
Claim Liabilities	6,661.4	5,109.6	4,266.8	4,424.1	5,066.2
Reinsurance Deposits	73.6	48.3	55.5	41.5	38.2
Others	644.2	549.6	561.7	377.6	710.8
Total Liabilities	8,363.1	6,595.4	5,879.5	5,924.5	7,039.9
Surplus	2,669.1	3,642.5	4,202.1	4,954.1	5,023.4
% Change	5.9	36.5	15.4	17.9	1.4
CAPTIVE INSURERS					
Assets					(\$ millions)
Equity Securities	103.2	108.6	109.5	144.8	129.4
Debt Securities	13.3	12.5	13.0	9.8	19.6
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	1,351.1	1,568.7	1,387.6	1,874.0	1,862.4
Cash & Deposits	811.1	764.1	858.8	857.2	894.5
Others	285.7	308.7	541.4	412.1	472.3
Total Assets	2,564.4	2,762.6	2,910.3	3,297.8	3,378.0
Liabilities					
Premium Liabilities	223.2	247.9	242.3	285.3	301.1
Claim Liabilities	809.7	719.9	670.7	812.6	696.8
Reinsurance Deposits	0.0	0.0	0.0	4.4	4.4
Others	238.2	128.7	103.3	85.0	112.4
Total Liabilities	1,271.1	1,096.5	1,016.3	1,186.0	1,114.8
Surplus	1,293.4	1,666.1	1,894.0	2,111.8	2,263.3
% Change	6.4	28.8	13.7	11.5	7.2