## TABLE AG 15 NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS

Year	Interest/Dividend/R ental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income <sup>1</sup>
(\$ million)					
INDUSTRY <sup>2</sup>					
2011	189.7	44.3	246.7	7.1	473.6
2012	258.1	37.9	-238.0	8.3	49.7
2013	236.8	-114.1	-157.5	7.8	-42.7
2014	218.1	-6.6	306.5	9.8	508.2
2015	242.5	21.3	61.1	11.7	313.3
DIRECT INSURERS					
2011	30.0	3.2	-0.1	1.5	31.7
2012	69.5	-0.7	-143.0	1.9	-76.1
2013	40.4	-6.8	101.7	2.0	133.3
2014	37.5	-1.0	42.5	3.2	75.8
2015	46.3	-0.1	36.6	2.8	80.0
REINSURERS					
2011	159.6	41.2	246.8	5.6	441.9
2012	188.5	38.6	-95.0	6.4	125.8
2013	196.4	-107.3	-259.2	5.9	-176.0
2014	180.6	-5.6	264.0	6.6	432.4
2015	196.3	21.4	24.5	8.9	233.3

<sup>1</sup> Excludes marine mutual Insurers <sup>2</sup> Includes direct insurers and reinsurers only.