

TABLE AG 1
PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2011	3,423.6	6.0	321.5	688.8	2,645.3	77.3
2012	3,626.7	5.9	310.6	710.4	2,784.9	76.8
2013	3,738.1	3.1	326.3	739.0	2,866.9	76.7
2014	3,850.5	3.0	335.8	767.8	2,936.1	76.3
2015	3,999.1	3.9	312.7	1,176.2	2,649.5	66.3
DIRECT INSURERS						
2011	3,423.6	6.0	321.5	688.8	2,413.3	70.5
2012	3,626.7	5.9	310.6	710.4	2,605.7	71.8
2013	3,738.1	3.1	326.3	739.0	2,672.9	71.5
2014	3,850.5	3.0	335.8	767.8	2,746.8	71.3
2015	3,999.1	3.9	312.7	1,176.2	2,510.1	62.8
REINSURERS						
2011	290.3	3.5	22.2	36.1	232.0	79.9
2012	265.1	-8.7	45.0	40.9	179.2	67.6
2013	283.3	6.8	43.3	46.0	194.0	68.5
2014	274.3	-3.2	37.2	47.9	189.3	69.0
2015	213.4	-22.2	24.4	49.6	139.4	65.3

TABLE AG 2
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
INDUSTRY									
(\$ million)									
2011	129.7	259.6	370.2	1,214.5	301.8	268.0	214.7	665.1	3,423.6
2012	116.7	273.1	405.6	1,244.8	343.8	290.5	275.2	677.0	3,626.7
2013	111.6	269.5	415.5	1,218.2	373.8	306.2	301.4	742.0	3,738.1
2014	110.8	302.5	437.8	1,182.8	401.8	329.9	360.2	724.7	3,850.5
2015	99.7	373.3	456.1	1,137.3	376.7	342.4	410.2	803.4	3,999.1
(% change)									
2011	9.7	-9.5	7.8	4.2	8.8	9.6	15.9	9.2	6.0
2012	-10.0	5.2	9.5	2.5	13.9	8.4	28.2	1.8	5.9
2013	-4.4	-1.3	2.5	-2.1	8.7	5.4	9.5	9.6	3.1
2014	-0.7	12.3	5.3	-2.9	7.5	7.7	19.5	-2.3	3.0
2015	-10.0	23.4	4.2	-3.9	-6.2	3.8	13.9	10.9	3.9
(% total)									
2011	3.8	7.6	10.8	35.5	8.8	7.8	6.3	19.4	100.0
2012	3.2	7.5	11.2	34.3	9.5	8.0	7.6	18.7	100.0
2013	3.0	7.2	11.1	32.6	10.0	8.2	8.1	19.8	100.0
2014	2.9	7.9	11.4	30.7	10.4	8.6	9.4	18.8	100.0
2015	2.5	9.3	11.4	28.4	9.4	8.6	10.3	20.1	100.0
DIRECT INSURERS									
(\$ million)									
2011	129.7	259.6	370.2	1,214.5	301.8	268.0	214.7	665.1	3,423.6
2012	116.7	273.1	405.6	1,244.8	343.8	290.5	275.2	677.0	3,626.7
2013	111.6	269.5	415.5	1,218.2	373.8	306.2	301.4	742.0	3,738.1
2014	110.8	302.5	437.8	1,182.8	401.8	329.9	360.2	724.7	3,850.5
2015	99.7	373.3	456.1	1,137.3	376.7	342.4	410.2	803.4	3,999.1
(% change)									
2011	9.7	-9.5	7.8	4.2	8.8	9.6	15.9	9.2	6.0
2012	-10.0	5.2	9.5	2.5	13.9	8.4	28.2	1.8	5.9
2013	-4.4	-1.3	2.5	-2.1	8.7	5.4	9.5	9.6	3.1
2014	-0.7	12.3	5.3	-2.9	7.5	7.7	19.5	-2.3	3.0
2015	-10.0	23.4	4.2	-3.9	-6.2	3.8	13.9	10.9	3.9
(% total)									
2011	3.8	7.6	10.8	35.5	8.8	7.8	6.3	19.4	100.0
2012	3.2	7.5	11.2	34.3	9.5	8.0	7.6	18.7	100.0
2013	3.0	7.2	11.1	32.6	10.0	8.2	8.1	19.8	100.0
2014	2.9	7.9	11.4	30.7	10.4	8.6	9.4	18.8	100.0
2015	2.5	9.3	11.4	28.4	9.4	8.6	10.3	20.1	100.0
REINSURERS									
(\$ million)									
2011	10.6	29.8	78.3	52.7	7.5	4.0	1.6	105.8	290.3
2012	9.9	22.9	87.4	43.8	8.3	6.0	0.6	86.4	265.1
2013	10.1	19.2	95.6	59.7	10.4	6.0	0.8	81.4	283.3
2014	9.5	21.2	92.9	69.4	8.8	5.3	0.7	66.5	274.3
2015	7.9	15.7	70.4	44.4	8.2	6.1	0.6	60.1	213.4

(% change)									
2011	-9.6	-16.2	0.1	9.9	-3.9	-37.1	31.5	15.3	3.5
2012	-6.4	-23.2	11.6	-16.9	9.6	48.6	-62.9	-18.4	-8.7
2013	2.2	-15.9	9.4	36.3	25.8	-0.7	43.3	-5.7	6.8
2014	-6.3	10.0	-2.8	16.3	-15.2	-10.3	-11.1	-18.3	-3.2
2015	-16.3	-25.8	-24.3	-36.0	-6.9	14.2	-22.1	-9.6	-22.2
(% total)									
2011	3.6	10.3	27.0	18.1	2.6	1.4	0.5	36.4	100.0
2012	3.7	8.6	33.0	16.5	3.1	2.3	0.2	32.6	100.0
2013	3.6	6.8	33.8	21.1	3.7	2.1	0.3	28.7	100.0
2014	3.5	7.7	33.9	25.3	3.2	1.9	0.3	24.2	100.0
2015	3.7	7.4	33.0	20.8	3.8	2.9	0.3	28.2	100.0

**TABLE AG 2.1
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(\$ million)							
2011	120.1	111.9	141.8	91.5	84.7	115.1	665.1
2012	127.3	115.2	110.9	101.6	101.1	121.0	677.0
2013	139.8	121.7	134.0	104.2	120.9	121.3	742.0
2014	145.5	126.9	104.1	104.7	119.1	124.6	724.7
2015	134.5	146.3	128.2	118.3	160.5	115.5	803.4

TABLE AG 3
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
INDUSTRY									
(\$ million)									
2011	94.5	135.2	211.7	1,148.9	265.1	210.8	165.8	413.3	2,645.3
2012	89.3	135.7	218.7	1,182.5	304.1	230.5	213.4	410.7	2,784.9
2013	86.3	128.8	235.1	1,169.7	336.3	245.3	229.8	435.7	2,866.9
2014	84.5	145.0	244.9	1,123.1	359.1	258.0	302.3	419.2	2,936.1
2015	72.2	160.9	220.9	943.0	307.1	226.0	313.5	405.9	2,649.5
(% change)									
2011	4.6	-4.0	6.2	3.2	8.5	9.2	15.9	4.8	5.1
2012	-5.5	0.4	3.3	2.9	14.7	9.3	28.7	-0.6	5.3
2013	-3.4	-5.1	7.5	-1.1	10.6	6.4	7.6	6.1	2.9
2014	-2.0	12.6	4.2	-4.0	6.8	5.2	31.6	-3.8	2.4
2015	-14.5	11.0	-9.8	-16.0	-14.5	-12.4	3.7	-3.2	-9.8
(% total)									
2011	3.6	5.1	8.0	43.4	10.0	8.0	6.3	15.6	100.0
2012	3.2	4.9	7.9	42.5	10.9	8.3	7.7	14.7	100.0
2013	3.0	4.5	8.2	40.8	11.7	8.6	8.0	15.2	100.0
2014	2.9	4.9	8.3	38.3	12.2	8.8	10.3	14.3	100.0
2015	2.7	6.1	8.3	35.6	11.6	8.5	11.8	15.3	100.0
DIRECT INSURERS									
(\$ million)									
2011	84.9	113.3	155.7	1,103.1	258.4	207.4	164.4	326.0	2,413.3
2012	80.7	122.3	161.5	1,150.1	297.7	225.5	213.0	354.9	2,605.7
2013	77.2	116.5	173.0	1,125.4	329.2	240.5	229.1	382.0	2,672.9
2014	76.5	134.2	183.2	1,069.2	352.4	253.1	301.7	376.5	2,746.8
2015	65.1	154.5	178.4	908.0	301.6	221.2	313.0	368.4	2,510.1
(% change)									
2011	6.5	0.7	8.8	2.9	8.9	10.7	15.9	2.3	5.3
2012	-4.9	7.9	3.7	4.3	15.2	8.7	29.5	8.9	8.0
2013	-4.3	-4.7	7.1	-2.1	10.6	6.7	7.6	7.6	2.6
2014	-0.9	15.1	5.9	-5.0	7.1	5.2	31.7	-1.4	2.8
2015	-15.0	15.2	-2.6	-15.1	-14.4	-12.6	3.7	-2.2	-8.6
(% total)									
2011	3.5	4.7	6.5	45.7	10.7	8.6	6.8	13.5	100.0
2012	3.1	4.7	6.2	44.1	11.4	8.7	8.2	13.6	100.0
2013	2.9	4.4	6.5	42.1	12.3	9.0	8.6	14.3	100.0
2014	2.8	4.9	6.7	38.9	12.8	9.2	11.0	13.7	100.0
2015	2.6	6.2	7.1	36.2	12.0	8.8	12.5	14.7	100.0

REINSURERS										
										(\$ million)
2011	9.6	21.8	56.0	45.7	6.7	3.4	1.4	87.4	232.0	
2012	8.6	13.5	57.1	32.4	6.5	5.0	0.5	55.8	179.2	
2013	9.0	12.2	62.1	44.3	7.1	4.8	0.7	53.8	194.0	
2014	8.0	10.9	61.7	53.9	6.6	4.8	0.6	42.7	189.3	
2015	7.2	6.4	42.5	35.0	5.5	4.8	0.5	37.6	139.4	
										(% change)
2011	-10.2	-22.7	-0.5	11.5	-5.2	-39.9	28.4	15.3	2.7	
2012	-10.6	-38.3	2.0	-29.2	-3.1	45.1	-65.0	-36.2	-22.7	
2013	5.0	-9.2	8.6	36.9	10.1	-3.9	46.8	-3.5	8.3	
2014	-11.2	-11.3	-0.6	21.7	-6.8	1.3	-11.6	-20.6	-2.4	
2015	-10.3	-41.2	-31.1	-35.1	-17.6	-0.6	-20.9	-12.0	-26.4	
										(% total)
2011	4.1	9.4	24.1	19.7	2.9	1.5	0.6	37.7	100.0	
2012	4.8	7.5	31.9	18.1	3.6	2.8	0.3	31.1	100.0	
2013	4.6	6.3	32.0	22.8	3.7	2.5	0.4	27.7	100.0	
2014	4.2	5.7	32.6	28.5	3.5	2.5	0.3	22.6	100.0	
2015	5.2	4.6	30.5	25.1	3.9	3.4	0.4	26.9	100.0	

TABLE AG 3.1
BREAKDOWN OF MISCELLANEOUS CATEGORY

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(\$ million)							
2011	66.9	69.2	32.5	56.4	30.1	70.9	326.0
2012	76.6	76.7	31.8	66.1	32.0	71.7	354.9
2013	83.8	76.4	37.4	70.6	43.2	70.5	382.0
2014	91.3	73.4	35.2	69.0	36.5	71.0	376.5
2015	77.8	82.6	30.8	64.5	50.2	62.6	368.4

**TABLE AG 4
RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
INDUSTRY									
2011	72.9	52.1	57.2	94.6	87.8	78.6	77.2	62.1	77.3
2012	76.5	49.7	53.9	95.0	88.5	79.3	77.5	60.7	76.8
2013	77.3	47.8	56.6	96.0	90.0	80.1	76.2	58.7	76.7
2014	76.3	47.9	55.9	95.0	89.4	78.2	83.9	57.8	76.3
2015	72.5	43.1	48.4	82.9	81.5	66.0	76.4	50.5	66.3
DIRECT INSURERS									
2011	65.4	43.7	42.1	90.8	85.6	77.4	76.6	49.0	70.5
2012	69.2	44.8	39.8	92.4	86.6	77.6	77.4	52.4	71.8
2013	69.2	43.2	41.6	92.4	88.1	78.6	76.0	51.5	71.5
2014	69.1	44.4	41.8	90.4	87.7	76.7	83.8	51.9	71.3
2015	65.3	41.4	39.1	79.8	80.1	64.6	76.3	45.8	62.8
REINSURERS									
2011	90.7	73.3	71.5	86.8	88.6	84.6	89.2	82.6	79.9
2012	86.6	58.9	65.4	74.0	78.3	82.7	84.3	64.6	67.6
2013	89.0	63.6	64.9	74.3	68.5	79.9	86.4	66.0	68.5
2014	84.3	51.3	66.4	77.7	75.3	90.2	85.9	64.2	69.0
2015	90.4	40.7	60.4	78.8	66.7	78.6	87.3	62.5	65.3

**TABLE AG 4.1
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(%)							
2011	55.7	61.9	22.9	61.6	35.5	61.6	49.0
2012	60.2	66.6	28.6	65.1	31.6	59.3	52.4
2013	59.9	62.8	27.9	67.7	35.7	58.2	51.5
2014	62.8	57.8	33.8	66.0	30.7	57.0	51.9
2015	57.8	56.4	24.0	54.5	31.3	54.2	45.8

**TABLE AG 5
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
INDUSTRY									
2011	32.6	76.4	48.8	68.3	66.1	29.3	63.0	29.3	56.3
2012	26.9	50.2	54.2	65.6	65.7	34.9	62.6	25.0	53.8
2013	17.3	52.6	37.6	62.1	69.1	30.1	65.6	27.5	51.6
2014	46.3	69.9	26.9	53.5	60.7	27.9	69.4	26.3	48.0
2015	41.3	60.0	31.6	56.0	55.2	33.5	68.3	34.7	50.2
DIRECT INSURERS									
2011	28.2	71.7	27.2	68.5	66.8	28.3	63.1	33.7	56.0
2012	22.0	54.5	44.6	66.2	64.8	34.9	62.8	20.8	53.6
2013	22.0	50.9	33.4	62.4	68.9	30.3	65.8	26.9	52.2
2014	47.0	71.6	24.5	54.1	60.9	28.1	69.5	26.1	48.9
2015	44.0	62.6	28.5	56.0	55.8	33.5	68.5	35.6	51.0
REINSURERS									
2011	71.8	97.6	106.3	62.4	40.4	83.2	57.1	12.4	59.0
2012	68.9	18.2	77.7	44.9	105.2	34.2	5.5	47.4	56.2
2013	-27.1	67.8	49.7	53.9	78.9	15.8	21.3	31.4	43.2
2014	40.1	54.1	33.4	42.2	50.6	18.9	16.2	28.1	36.3
2015	14.5	-15.7	43.6	54.6	15.6	37.3	-21.6	26.9	36.8

**TABLE AG 5.1
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(%)							
2011	40.2	19.2	31.4	38.1	11.4	46.9	33.7
2012	23.1	11.2	43.9	20.2	8.8	24.7	20.8
2013	-20.9	31.8	55.5	38.3	40.9	44.6	26.9
2014	20.6	37.6	-22.5	26.5	77.6	18.4	26.1
2015	33.1	24.4	42.7	-1.5	128.8	25.5	35.6

**TABLE AG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)
INDUSTRY							
(\$ million)							
2011	2,576.0	1,449.1	361.9	532.5	232.5	44.1	276.6
2012	2,728.2	1,468.6	371.2	542.8	345.6	302.9	648.5
2013	2,826.7	1,458.0	396.9	601.5	370.3	135.1	505.3
2014	2,915.0	1,399.9	416.9	658.2	440.0	246.2	686.2
2015	2,694.4	1,353.6	283.5	735.8	321.5	92.0	413.4
	(% change)						(% change)
2011	4.2	56.3	14.0	20.7	9.0	-79.9	-44.2
2012	5.9	53.8	13.6	19.9	12.7	587.5	134.5
2013	3.6	51.6	14.0	21.3	13.1	-55.4	-22.1
2014	3.1	48.0	14.3	22.6	15.1	82.3	35.8
2015	-7.6	50.2	10.5	27.3	11.9	-62.7	-39.8
DIRECT INSURERS							
(\$ million)							
2011	2,349.1	1,315.3	300.0	509.1	224.7	21.4	246.1
2012	2,530.1	1,357.4	327.3	525.6	319.9	271.7	591.7
2013	2,633.7	1,374.6	352.1	580.5	326.5	136.1	462.6
2014	2,717.6	1,328.2	366.6	637.5	385.3	222.5	607.8
2015	2,550.5	1,300.7	243.9	713.0	292.9	83.9	376.8
	(% change)						(% change)
2011	4.7	56.0	12.8	21.7	9.6	-89.2	-40.8
2012	7.7	53.6	12.9	20.8	12.6	1,168.7	140.4
2013	4.1	52.2	13.4	22.0	12.4	-49.9	-21.8
2014	3.2	48.9	13.5	23.5	14.2	63.5	31.4
2015	-6.2	51.0	9.6	28.0	11.5	-62.3	-38.0
REINSURERS							
(\$ million)							
2011	226.9	133.8	61.9	23.4	7.8	22.6	30.4
2012	198.0	111.2	43.9	17.2	25.7	31.2	56.9
2013	193.0	83.4	44.8	20.9	43.8	-1.0	42.8
2014	197.3	71.7	50.3	20.6	54.7	23.8	78.5
2015	143.9	53.0	39.6	22.8	28.6	8.0	36.6
	(% change)						(% change)
2011	-0.3	59.0	27.3	10.3	3.4	3.4	-62.1
2012	-12.7	56.2	22.2	8.7	13.0	37.8	86.9
2013	-2.6	43.2	23.2	10.9	22.7	-103.3	-24.8
2014	2.3	36.3	25.5	10.5	27.7	-2,424.5	83.5
2015	-27.1	36.8	27.5	15.8	19.8	-66.3	-53.4

¹ Refer to Table AG 7 for the breakdown, excluding marine mutual insurers

TABLE AG 7
NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income ¹
(\$ million)					
INDUSTRY					
2011	172.8	-10.6	-107.8	10.9	43.5
2012	166.8	21.2	124.9	10.8	302.1
2013	164.6	6.2	-24.6	11.4	134.8
2014	170.2	4.2	84.1	12.4	246.1
2015	191.2	-30.5	-56.5	12.4	91.8
DIRECT INSURERS					
2011	149.3	-17.4	-100.8	10.2	20.8
2012	148.7	15.0	117.3	10.2	270.9
2013	146.5	4.3	-4.1	10.9	135.9
2014	152.6	-0.3	81.8	11.7	222.3
2015	170.7	-30.7	-44.5	11.7	83.8
REINSURERS					
2011	23.5	6.8	-7.0	0.6	22.6
2012	18.1	6.2	7.6	0.6	31.2
2013	18.1	1.9	-20.5	0.5	-1.0
2014	17.6	4.5	2.4	0.7	23.8
2015	20.5	0.2	-12.0	0.8	8.0

¹ Excludes marine mutual Insurers

**TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2011	2012	2013	2014	2015
INDUSTRY					
Assets	(\$ millions)				
Equity Securities	800.1	960.1	1,016.0	1,027.9	941.4
Debt Securities	4,451.4	4,703.5	4,967.9	5,495.9	6,155.4
Land & Buildings	199.9	200.2	260.9	293.0	286.6
Loans	34.5	39.8	48.6	44.8	50.8
Cash & Deposits	2,399.6	2,578.0	2,721.0	2,577.2	2,273.7
Others	856.7	964.9	974.9	1,050.6	1,362.7
Total Assets	8,742.2	9,446.5	9,989.2	10,489.3	11,070.6
Liabilities					
Premium Liabilities	1,251.3	1,309.4	1,351.3	1,364.9	1,403.5
Claim Liabilities	2,861.3	3,006.2	3,102.5	3,118.1	3,110.7
Reinsurance Deposits	90.9	119.9	100.7	87.5	193.3
Others	1,019.9	1,033.7	1,196.3	1,266.0	1,574.9
Total Liabilities	5,223.4	5,469.2	5,750.8	5,836.6	6,111.0
Surplus	3,518.8	3,977.3	4,238.5	4,652.7	4,959.6
% Change	-1.6	13.0	6.6	9.8	6.6
DIRECT INSURERS					
Assets	(\$ millions)				
Equity Securities	759.3	923.5	981.3	992.4	907.5
Debt Securities	3,783.6	4,022.9	4,279.3	4,779.4	5,429.1
Land & Buildings	199.9	200.2	260.9	293.0	286.6
Loans	34.5	39.8	48.6	44.8	50.8
Cash & Deposits	2,159.0	2,352.1	2,495.3	2,367.8	2,066.6
Others	692.7	825.2	820.4	865.2	1,246.7
Total Assets	7,629.0	8,363.7	8,885.9	9,342.6	9,987.3
Liabilities					
Premium Liabilities	1,156.6	1,237.1	1,277.3	1,298.6	1,344.0
Claim Liabilities	2,423.2	2,607.6	2,717.9	2,706.2	2,762.8
Reinsurance Deposits	88.3	116.9	99.1	86.1	191.9
Others	889.1	934.0	1,071.3	1,149.4	1,463.2
Total Liabilities	4,557.2	4,895.7	5,165.6	5,240.4	5,590.6
Surplus	3,071.8	3,468.1	3,720.3	4,102.2	4,396.8
% Change	1.6	12.9	7.3	10.3	7.2

REINSURERS					
Assets					(\$ millions)
Equity Securities	40.8	36.6	34.7	35.4	33.9
Debt Securities	667.8	680.6	688.6	716.5	726.3
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0
Cash & Deposits	240.6	225.9	225.7	209.4	207.2
Others	164.0	139.7	154.5	185.4	116.0
Total Assets	1,113.1	1,082.8	1,103.4	1,146.7	1,083.3
Liabilities					
Premium Liabilities	94.7	72.3	74.0	66.2	59.5
Claim Liabilities	438.0	398.5	384.6	411.9	348.0
Reinsurance Deposits	2.6	3.0	1.6	1.5	1.4
Others	130.8	99.7	125.0	116.6	111.7
Total Liabilities	666.2	573.5	585.2	596.2	520.5
Surplus	447.0	509.3	518.2	550.5	562.8
% Change	-19.2	13.9	1.7	6.2	2.2

**TABLE AG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2011	6,396.8	19.6	164.1	2,132.9	4,099.8	64.1
2012	6,789.8	6.1	177.5	2,513.7	4,098.7	60.4
2013	7,364.3	8.5	179.2	2,521.3	4,663.8	63.3
2014	7,917.6	7.5	162.1	2,659.5	5,096.0	64.4
2015	8,997.7	13.6	193.5	3,682.9	5,121.4	56.9
DIRECT INSURERS						
2011	1,632.9	21.7	100.8	731.8	800.4	49.0
2012	1,898.0	16.2	102.1	809.5	986.4	52.0
2013	2,261.6	19.2	97.8	955.6	1,208.2	53.4
2014	2,529.1	11.8	112.4	1,100.0	1,316.6	52.1
2015	2,935.1	16.1	119.4	1,450.5	1,365.2	46.5
REINSURERS						
2011	3,700.0	20.2	53.1	835.7	2,811.2	76.0
2012	3,748.9	1.3	57.6	1,225.4	2,465.9	65.8
2013	3,884.1	3.6	51.8	1,028.7	2,803.6	72.2
2014	4,244.1	9.3	37.0	1,039.5	3,167.6	74.6
2015	4,990.8	17.6	34.7	1,795.7	3,160.5	63.3
CAPTIVE INSURERS						
2011	1,064.0	14.6	10.2	565.5	488.3	45.9
2012	1,142.9	7.4	17.8	478.8	646.4	56.6
2013	1,218.6	6.6	29.6	537.0	652.0	53.5
2014	1,144.4	-6.1	12.7	519.9	611.8	53.5
2015	1,071.8	-6.3	39.4	436.7	595.7	55.6

**TABLE AG 10
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
INDUSTRY					
(\$ million)					
2011	409.1	799.2	4,066.9	1,121.7	6,396.8
2012	410.7	841.4	4,371.0	1,166.7	6,789.8
2013	456.8	880.6	4,728.6	1,298.3	7,364.3
2014	453.7	856.7	5,282.5	1,324.7	7,917.6
2015	430.2	950.4	5,757.8	1,859.4	8,997.7
(% change)					
2011	20.2	2.8	33.9	-6.1	19.6
2012	0.4	5.3	7.5	4.0	6.1
2013	11.2	4.7	8.2	11.3	8.5
2014	-0.7	-2.7	11.7	2.0	7.5
2015	-5.2	10.9	9.0	40.4	13.6
(% total)					
2011	6.4	12.5	63.6	17.5	100.0
2012	6.0	12.4	64.4	17.2	100.0
2013	6.2	12.0	64.2	17.6	100.0
2014	5.7	10.8	66.7	16.7	100.0
2015	4.8	10.6	64.0	20.7	100.0
DIRECT INSURERS					
(\$ million)					
2011	194.0	487.2	631.5	320.2	1,632.9
2012	204.3	522.2	793.2	378.2	1,898.0
2013	203.6	579.4	1,073.9	404.7	2,261.6
2014	217.7	597.1	1,326.0	388.3	2,529.1
2015	222.8	651.1	1,466.6	594.6	2,935.1
(% change)					
2011	34.1	14.1	39.4	0.9	21.7
2012	5.3	7.2	25.6	18.1	16.2
2013	-0.4	11.0	35.4	7.0	19.2
2014	6.9	3.0	23.5	-4.1	11.8
2015	2.3	9.1	10.6	53.1	16.1

						(% total)
2011	11.9	29.8	38.7	19.6		100.0
2012	10.8	27.5	41.8	19.9		100.0
2013	9.0	25.6	47.5	17.9		100.0
2014	8.6	23.6	52.4	15.4		100.0
2015	7.6	22.2	50.0	20.3		100.0
REINSURERS						
						(\$ million)
2011	111.0	271.3	2,696.9	620.8		3,700.0
2012	121.2	286.3	2,792.1	549.4		3,748.9
2013	163.5	270.2	2,779.1	671.4		3,884.1
2014	145.0	229.3	3,164.9	704.9		4,244.1
2015	120.1	269.4	3,507.0	1,094.4		4,990.8
						(% change)
2011	16.9	-8.6	36.2	-12.2		20.2
2012	9.2	5.5	3.5	-11.5		1.3
2013	34.9	-5.6	-0.5	22.2		3.6
2014	-11.3	-15.1	13.9	5.0		9.3
2015	-17.2	17.5	10.8	55.3		17.6
						(% total)
2011	3.0	7.3	72.9	16.8		100.0
2012	3.2	7.6	74.5	14.7		100.0
2013	4.2	7.0	71.5	17.3		100.0
2014	3.4	5.4	74.6	16.6		100.0
2015	2.4	5.4	70.3	21.9		100.0

CAPTIVE INSURERS						
						(\$ million)
2011	104.1	40.8	738.5	180.6	1,064.0	
2012	85.2	32.9	785.8	239.1	1,142.9	
2013	89.7	31.0	875.7	222.2	1,218.6	
2014	91.0	30.3	791.6	231.5	1,144.4	
2015	87.3	29.9	784.2	170.4	1,071.8	
						(% change)
2011	3.3	-24.2	22.3	6.3	14.6	
2012	-18.1	-19.3	6.4	32.4	7.4	
2013	5.3	-5.7	11.4	-7.1	6.6	
2014	1.5	-2.4	-9.6	4.2	-6.1	
2015	-4.1	-1.4	-0.9	-26.4	-6.3	
						(% total)
2011	9.8	3.8	69.4	17.0	100.0	
2012	7.5	2.9	68.7	20.9	100.0	
2013	7.4	2.5	71.9	18.2	100.0	
2014	8.0	2.6	69.2	20.2	100.0	
2015	8.1	2.8	73.2	15.9	100.0	

**TABLE AG 11
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
INDUSTRY					
(\$ million)					
2011	322.6	452.1	2,560.8	764.4	4,099.8
2012	324.1	455.9	2,551.4	767.2	4,098.7
2013	354.0	504.5	2,944.8	860.5	4,663.8
2014	341.6	502.3	3,352.4	899.8	5,096.0
2015	286.9	521.7	3,306.5	1,006.3	5,121.4
(% change)					
2011	18.8	-1.4	21.9	-9.1	11.7
2012	0.5	0.8	-0.4	0.4	0.0
2013	9.2	10.7	15.4	12.2	13.8
2014	-3.5	-0.4	13.8	4.6	9.3
2015	-16.0	3.9	-1.4	11.8	0.5
(% total)					
2011	7.9	11.0	62.5	18.6	100.0
2012	7.9	11.1	62.3	18.7	100.0
2013	7.6	10.8	63.1	18.5	100.0
2014	6.7	9.9	65.8	17.7	100.0
2015	5.6	10.2	64.6	19.6	100.0
DIRECT INSURERS					
(\$ million)					
2011	157.0	242.4	264.7	136.3	800.4
2012	157.7	267.3	366.6	194.9	986.4
2013	154.1	326.1	522.1	205.9	1,208.2
2014	161.2	348.0	608.1	199.3	1,316.6
2015	135.0	358.5	584.0	287.7	1,365.2
(% change)					
2011	35.0	20.2	25.8	-4.8	19.2
2012	0.4	10.3	38.5	43.0	23.2
2013	-2.3	22.0	42.4	5.7	22.5
2014	4.6	6.7	16.5	-3.2	9.0
2015	-16.3	3.0	-4.0	44.4	3.7

						(% total)
2011	19.6	30.3	33.1	17.0		100.0
2012	16.0	27.1	37.2	19.8		100.0
2013	12.8	27.0	43.2	17.0		100.0
2014	12.2	26.4	46.2	15.1		100.0
2015	9.9	26.3	42.8	21.1		100.0
REINSURERS						
						(\$ million)
2011	88.3	200.3	2,007.1	515.4		2,811.2
2012	89.6	183.5	1,787.8	405.0		2,465.9
2013	115.1	171.9	2,008.8	507.9		2,803.6
2014	95.0	147.2	2,389.6	535.7		3,167.6
2015	70.0	158.0	2,325.4	607.2		3,160.5
						(% change)
2011	8.8	-19.2	27.0	-12.2		12.6
2012	1.5	-8.4	-10.9	-21.4		-12.3
2013	28.3	-6.3	12.4	25.4		13.7
2014	-17.4	-14.4	19.0	5.5		13.0
2015	-26.4	7.3	-2.7	13.3		-0.2
						(% total)
2011	3.1	7.1	71.4	18.3		100.0
2012	3.6	7.4	72.5	16.4		100.0
2013	4.1	6.1	71.6	18.1		100.0
2014	3.0	4.6	75.4	16.9		100.0
2015	2.2	5.0	73.6	19.2		100.0

CAPTIVE INSURERS					
					(\$ million)
2011	77.3	9.4	289.0	112.6	488.3
2012	76.8	5.1	397.1	167.4	646.4
2013	84.8	6.5	413.9	146.7	652.0
2014	85.3	7.0	354.7	164.8	611.8
2015	82.0	5.2	397.1	111.4	595.7
					(% change)
2011	4.5	5.9	-6.5	1.8	-2.8
2012	-0.7	-45.3	37.4	48.6	32.4
2013	10.4	26.8	4.2	-12.4	0.9
2014	0.6	8.0	-14.3	12.3	-6.2
2015	-3.9	-25.6	12.0	-32.4	-2.6
					(% total)
2011	15.8	1.9	59.2	23.1	100.0
2012	11.9	0.8	61.4	25.9	100.0
2013	13.0	1.0	63.5	22.5	100.0
2014	13.9	1.1	58.0	26.9	100.0
2015	13.8	0.9	66.7	18.7	100.0

**TABLE AG 12
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
INDUSTRY					
2011	78.9	56.6	63.0	68.1	64.1
2012	78.9	54.2	58.4	65.8	60.4
2013	77.5	57.3	62.3	66.3	63.3
2014	75.3	58.6	63.5	67.9	64.4
2015	66.7	54.9	57.4	54.1	56.9
DIRECT INSURERS					
2011	80.9	49.7	41.9	42.6	49.0
2012	77.2	51.2	46.2	51.5	52.0
2013	75.7	56.3	48.6	50.9	53.4
2014	74.1	58.3	45.9	51.3	52.1
2015	60.6	55.1	39.8	48.4	46.5
REINSURERS					
2011	79.5	73.9	74.4	83.0	76.0
2012	74.0	64.1	64.0	73.7	65.8
2013	70.4	63.6	72.3	75.6	72.2
2014	65.6	64.2	75.5	76.0	74.6
2015	58.3	58.6	66.3	55.5	63.3
CAPTIVE INSURERS					
2011	74.3	22.9	39.1	62.4	45.9
2012	90.2	15.6	50.5	70.0	56.6
2013	94.5	20.9	47.3	66.0	53.5
2014	93.7	23.2	44.8	71.2	53.5
2015	93.9	17.5	50.6	65.4	55.6

TABLE AG 13
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
INDUSTRY					
2011	77.2	75.2	360.6	47.7	241.7
2012	59.5	62.6	34.1	71.0	45.8
2013	56.7	56.7	41.5	38.6	43.9
2014	58.0	80.9	42.1	68.1	51.7
2015	81.4	68.0	53.9	69.6	60.1
DIRECT INSURERS					
2011	83.7	62.3	1,176.8	28.7	398.9
2012	45.0	47.9	-14.1	59.6	26.8
2013	62.3	55.3	-13.7	44.3	26.3
2014	73.6	72.8	68.6	51.4	67.6
2015	98.2	65.4	46.1	59.2	59.0
REINSURERS					
2011	94.4	88.9	294.4	50.9	224.2
2012	85.2	81.2	47.9	65.8	54.8
2013	57.1	57.9	49.6	30.2	47.2
2014	38.5	95.7	30.3	74.7	41.4
2015	82.8	76.9	63.9	71.1	66.4
CAPTIVE INSURERS					
2011	45.3	83.2	122.4	55.8	90.9
2012	58.5	47.1	11.9	106.1	36.0
2013	45.6	101.8	64.2	58.6	60.7
2014	53.3	137.5	77.8	67.3	72.5
2015	52.8	-6.1	5.8	80.7	29.9

**TABLE AG 14
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)
INDUSTRY²							
(\$ million)							
2011	3,297.4	8,634.0	750.3	410.6	-6,497.5	474.2	-6,023.3
2012	3,418.7	1,623.9	686.2	443.3	665.2	50.1	715.3
2013	3,783.7	1,556.7	775.0	487.7	964.3	-42.7	921.6
2014	4,310.0	2,108.9	848.7	574.6	777.8	507.9	1,285.8
2015	4,325.8	2,774.1	831.5	636.3	83.9	313.1	397.0
	(% change)	(% of Earned Premiums)				(% change)	
2011	9.8	261.8	22.8	12.5	-197.1	445.2	-5,783.3
2012	3.7	47.5	20.1	13.0	19.5	-89.4	-111.9
2013	10.7	41.1	20.5	12.9	25.5	-185.2	28.8
2014	13.9	48.9	19.7	13.3	18.0	-1,289.4	39.5
2015	0.4	64.1	19.2	14.7	1.9	-38.4	-69.1
DIRECT INSURERS							
(\$ million)							
2011	710.6	2,834.7	148.6	218.1	-2,490.8	32.3	-2,458.5
2012	892.7	239.0	159.5	237.9	256.3	-75.6	180.7
2013	1,090.2	286.5	175.4	267.0	361.3	133.3	494.6
2014	1,234.9	834.4	178.4	315.8	-93.7	75.5	-18.2
2015	1,338.7	790.3	143.1	365.1	40.2	79.8	120.0
	(% change)	(% of Earned Premiums)				(% change)	
2011	17.7	398.9	20.9	30.7	-350.5	-359.6	7,180.3
2012	25.6	26.8	17.9	26.6	28.7	-334.2	-107.3
2013	22.1	26.3	16.1	24.5	33.1	-276.2	173.7
2014	13.3	67.6	14.4	25.6	-7.6	-43.3	-103.7
2015	8.4	59.0	10.7	27.3	3.0	5.7	-759.7
REINSURERS							
(\$ million)							
2011	2,586.8	5,799.4	601.6	192.5	-4,006.8	441.9	-3,564.8
2012	2,526.0	1,385.0	526.7	205.4	408.8	125.8	534.6
2013	2,693.5	1,270.2	599.7	220.7	603.0	-176.0	427.0
2014	3,075.1	1,274.4	670.3	258.8	871.6	432.4	1,304.0
2015	2,987.2	1,983.9	688.4	271.2	43.7	233.3	277.0
	(% change)	(% of Earned Premiums)				(% change)	
2011	7.8	224.2	23.3	7.4	-154.9	344.5	-2,650.8
2012	-2.4	54.8	20.9	8.1	16.2	-71.5	-115.0
2013	6.6	47.2	22.3	8.2	22.4	-239.9	-20.1
2014	14.2	41.4	21.8	8.4	28.3	-345.7	205.4
2015	-2.9	66.4	23.0	9.1	1.5	-46.0	-78.8

¹ Refer to Table AG 15 for the breakdown, excluding marine mutual insurers

² Includes direct insurers and reinsurers only.

TABLE AG 15
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income ¹
(\$ million)					
INDUSTRY²					
2011	189.7	44.3	246.7	7.1	473.6
2012	258.1	37.9	-238.0	8.3	49.7
2013	236.8	-114.1	-157.5	7.8	-42.7
2014	218.1	-6.6	306.5	9.8	508.2
2015	242.5	21.3	61.1	11.7	313.3
DIRECT INSURERS					
2011	30.0	3.2	-0.1	1.5	31.7
2012	69.5	-0.7	-143.0	1.9	-76.1
2013	40.4	-6.8	101.7	2.0	133.3
2014	37.5	-1.0	42.5	3.2	75.8
2015	46.3	-0.1	36.6	2.8	80.0
REINSURERS					
2011	159.6	41.2	246.8	5.6	441.9
2012	188.5	38.6	-95.0	6.4	125.8
2013	196.4	-107.3	-259.2	5.9	-176.0
2014	180.6	-5.6	264.0	6.6	432.4
2015	196.3	21.4	24.5	8.9	233.3

¹ Excludes marine mutual Insurers

² Includes direct insurers and reinsurers only.

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2011	2012	2013	2014	2015
INDUSTRY					
Assets	(\$ millions)				
Equity Securities	2,125.8	2,249.3	1,991.0	2,034.1	1,913.5
Debt Securities	8,324.7	5,961.7	5,473.1	6,444.2	7,653.6
Land & Buildings	6.4	6.9	8.0	11.7	9.9
Loans	1,635.2	1,844.8	1,685.3	2,210.9	2,149.3
Cash & Deposits	4,858.9	4,231.0	4,114.2	4,090.0	4,661.2
Others	2,657.7	3,275.0	3,909.1	4,226.3	4,767.2
Total Assets	19,608.5	17,568.7	17,180.7	19,017.2	21,154.8
Liabilities					
Premium Liabilities	1,601.7	1,617.7	1,837.4	2,054.2	2,286.7
Claim Liabilities	10,786.0	7,946.3	6,374.5	6,890.9	7,559.0
Reinsurance Deposits	148.5	160.0	162.3	117.7	118.7
Others	1,692.7	1,634.0	1,796.4	1,725.9	2,264.8
Total Liabilities	14,228.9	11,358.0	10,170.5	10,787.3	12,170.1
Surplus	5,379.6	6,210.7	7,010.1	8,229.9	8,984.6
% Change	27.7	15.4	12.9	17.4	9.2
DIRECT INSURERS					
Assets	(\$ millions)				
Equity Securities	114.3	122.6	134.1	229.3	238.0
Debt Securities	3,580.4	1,811.9	1,347.8	1,619.3	2,169.4
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	2.8	7.0	7.0	7.0	7.0
Cash & Deposits	1,585.9	1,697.4	1,691.6	1,768.8	1,793.6
Others	728.6	929.4	1,008.1	1,216.4	1,505.5
Total Assets	6,011.9	4,568.2	4,188.7	4,840.8	5,713.4
Liabilities					
Premium Liabilities	394.6	481.9	599.6	687.6	760.8
Claim Liabilities	3,314.9	2,116.8	1,437.1	1,654.1	1,796.0
Reinsurance Deposits	74.9	111.7	106.7	71.8	76.1
Others	810.3	955.6	1,131.3	1,263.3	1,441.6
Total Liabilities	4,594.8	3,666.1	3,274.7	3,676.9	4,015.4
Surplus	1,417.2	902.2	914.0	1,163.9	1,698.0
% Change	197.6	-36.3	1.3	27.3	45.9
REINSURERS					
Assets	(\$ millions)				
Equity Securities	1,908.3	2,018.1	1,747.3	1,660.0	1,546.2
Debt Securities	4,730.9	4,137.4	4,112.3	4,815.2	5,464.7
Land & Buildings	6.4	6.9	8.0	11.7	9.9

Loans	281.3	269.1	290.7	329.9	279.9
Cash & Deposits	2,461.9	1,769.5	1,563.7	1,464.0	1,973.2
Others	1,643.4	2,036.8	2,359.6	2,597.8	2,789.5
Total Assets	11,032.2	10,237.9	10,081.7	10,878.6	12,063.3
Liabilities					
Premium Liabilities	983.8	887.9	995.5	1,081.3	1,224.8
Claim Liabilities	6,661.4	5,109.6	4,266.8	4,424.1	5,066.2
Reinsurance Deposits	73.6	48.3	55.5	41.5	38.2
Others	644.2	549.6	561.7	377.6	710.8
Total Liabilities	8,363.1	6,595.4	5,879.5	5,924.5	7,039.9
Surplus	2,669.1	3,642.5	4,202.1	4,954.1	5,023.4
% Change	5.9	36.5	15.4	17.9	1.4
CAPTIVE INSURERS					
Assets					(\$ millions)
Equity Securities	103.2	108.6	109.5	144.8	129.4
Debt Securities	13.3	12.5	13.0	9.8	19.6
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	1,351.1	1,568.7	1,387.6	1,874.0	1,862.4
Cash & Deposits	811.1	764.1	858.8	857.2	894.5
Others	285.7	308.7	541.4	412.1	472.3
Total Assets	2,564.4	2,762.6	2,910.3	3,297.8	3,378.0
Liabilities					
Premium Liabilities	223.2	247.9	242.3	285.3	301.1
Claim Liabilities	809.7	719.9	670.7	812.6	696.8
Reinsurance Deposits	0.0	0.0	0.0	4.4	4.4
Others	238.2	128.7	103.3	85.0	112.4
Total Liabilities	1,271.1	1,096.5	1,016.3	1,186.0	1,114.8
Surplus	1,293.4	1,666.1	1,894.0	2,111.8	2,263.3
% Change	6.4	28.8	13.7	11.5	7.2

TABLE AG 17
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY
(REINSURERS)

TERRITORY	2011	2012	2013	2014	2015
(\$ million)					
Australia	656.3	783.9	598.8	642.5	1,160.1
China	710.5	595.2	610.1	726.9	741.6
China, Hong Kong	35.7	30.9	57.6	83.4	85.6
India	346.5	358.3	436.4	603.4	485.6
Indonesia	311.6	272.8	309.5	318.5	332.9
Japan	482.7	525.8	450.0	444.0	434.3
Philippines	120.9	148.8	162.7	182.1	190.2
Korea, South	388.4	300.4	327.0	379.4	376.4
Thailand	188.3	315.2	376.1	373.3	456.0
Taiwan	58.1	56.1	63.0	68.4	84.8
Others	400.9	361.5	493.2	422.1	643.1
Total	3,700.0	3,748.9	3,884.1	4,244.1	4,990.8
(% of Total)					
Australia	17.7	20.9	15.4	15.1	23.2
China	19.2	15.9	15.7	17.1	14.9
China, Hong Kong	1.0	0.8	1.5	2.0	1.7
India	9.4	9.6	11.2	14.2	9.7
Indonesia	8.4	7.3	8.0	7.5	6.7
Japan	13.0	14.0	11.6	10.5	8.7
Philippines	3.3	4.0	4.2	4.3	3.8
Korea, South	10.5	8.0	8.4	8.9	7.5
Thailand	5.1	8.4	9.7	8.8	9.1
Taiwan	1.6	1.5	1.6	1.6	1.7
Others	10.8	9.6	12.7	9.9	12.9
Total	100.0	100.0	100.0	100.0	100.0