

INSURANCE DEVELOPMENT DATA	2000	2010	2012	2013	2014
Total Industry Assets* (\$m)	45,409.8	149,335.3	174,860.1	179,691.4	197,401.9
Insurance Development :					
Per Capita Expenditure (\$)					
- Life Insurance	2,615.5	3,791.5	4,410.8	4,991.1	5,741.9
- General Insurance	521.0	856.5	949.8	972.3	994.8
As % of GDP					
- Domestic Life Sums Insured	158.0	195.3	218.6	222.1	231.5
- Domestic Life Premiums	5.3	4.4	4.7	5.1	5.7
- Domestic General Premiums	1.1	1.0	1.0	1.0	1.0
- Domestic Life Fund Assets	21.7	36.6	37.1	36.1	39.0
- Domestic General Fund Assets	2.6	2.6	2.6	2.6	2.7

* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	2000	2010	2012	2013	2014
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Total New Business¹:					
No. of Policies	617,204	1,064,968	1,121,237	1,097,396	1,046,761
Sum Insured	41,293	91,616	134,123	123,356	132,496
Annual Premiums	706	1,451	2,134	2,688	2,451
Total Business in Force¹:					
No. of Policies	4,009,071	11,763,706	12,591,704	12,900,402	13,140,136
Sum Insured	252,591	629,475	783,875	839,804	903,071
Annual Premiums	5,072	9,213	11,407	13,016	14,353
New Annuity Business					
No. of Policies	5,144	2,186	2,868	652	576
Considerations	266	152	171	37	29
Annuity Business in Force:					
No. of Policies	22,866	72,286	71,409	70,582	69,788
Annual Payments ³	104	588	563	559	553
Net Premium:	8,535	14,300	16,841	19,190	22,225
Benefit Payment	2,009	10,082	12,253	13,879	14,827
Total Assets²:	34,761	118,013	132,846	136,678	152,145
Surrender Rate:	% 2.4	% 2.3	% 2.2	% 2.4	% 2.3
Average 2-year Persistency Rate:	93.8	93.7	89.7	95.7	NA
OFFSHORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Net Premium:					
Direct Insurers	4.2	1,537	560	379	398
Professional Reinsurers	207.4	2,103	2,209	2,156	2,406

¹ Total business excludes annuities

² Includes both direct insurers and reinsurers.

³ "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the

GENERAL INSURANCE DATA	2000	2010	2012	2013	2014
SINGAPORE INSURANCE FUND ¹					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums ²	1,700.2	3,230.6	3,626.7	3,738.1	3,850.5
Net Premiums	1,276.6	2,518.1	2,784.9	2,866.9	2,936.1
Retention Ratio (%)	75.1	77.9	76.8	76.7	76.3
Incurred Loss Ratios (%)	64.6	55.1	53.8	51.6	48.0
Underwriting Results	8.1	276.3	345.6	370.3	440.0
Total Assets	4,173.3	8,363.9	9,446.5	9,989.2	10,489.3
OFFSHORE INSURANCE FUND					
Gross Premiums	1,705.3	5,349.4	6,789.8	7,364.3	7,917.6
Net Premiums	1,375.1	3,670.8	4,098.7	4,663.8	5,096.0
Retention Ratio (%)	80.6	68.6	60.4	63.3	64.4
Incurred Loss Ratios (%)	66.4	64.4	45.8	43.9	51.7
Underwriting Results	-135.0	19.0	665.2	964.3	777.8
Total Assets	3,793.2	11,197.0	17,568.7	17,180.7	19,017.2

¹ Includes both direct insurers and reinsurers.

² For direct insurers only.