

INSURANCE STATISTICS

2014

Key Financial Indicators

| INSURANCE DEVELOPMENT DATA | 2000 | 2010 | 2012 | 2013 | 2014 |
|-----------------------------------|-------------|-------------|-------------|-------------|------------------|
| Total Industry Assets* (\$m) | 45,409.8 | 149,335.3 | 174,860.1 | 179,691.4 | 197,401.9 |
| Insurance Development : | | | | | |
| Per Capita Expenditure (\$) | | | | | |
| - Life Insurance | 2,615.5 | 3,791.5 | 4,410.8 | 4,991.1 | 5,741.9 |
| - General Insurance | 521.0 | 856.5 | 949.8 | 972.3 | 994.8 |
| As % of GDP | | | | | |
| - Domestic Life Sums Insured | 158.0 | 195.3 | 218.6 | 222.1 | 231.5 |
| - Domestic Life Premiums | 5.3 | 4.4 | 4.7 | 5.1 | 5.7 |
| - Domestic General Premiums | 1.1 | 1.0 | 1.0 | 1.0 | 1.0 |
| - Domestic Life Fund Assets | 21.7 | 36.6 | 37.1 | 36.1 | 39.0 |
| - Domestic General Fund Assets | 2.6 | 2.6 | 2.6 | 2.6 | 2.7 |

* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

| LIFE INSURANCE DATA | 2000 | 2010 | 2012 | 2013 | 2014 |
|---------------------------------------------|-----------|------------|------------|------------|------------|
| SINGAPORE INSURANCE FUND | | | | | |
| | \$m | \$m | \$m | \$m | \$m |
| Total New Business¹: | | | | | |
| No. of Policies | 617,204 | 1,064,968 | 1,121,237 | 1,097,396 | 1,046,761 |
| Sum Insured | 41,293 | 91,616 | 134,123 | 123,356 | 132,496 |
| Annual Premiums | 706 | 1,451 | 2,134 | 2,688 | 2,451 |
| Total Business in Force¹: | | | | | |
| No. of Policies | 4,009,071 | 11,763,706 | 12,591,704 | 12,900,402 | 13,140,136 |
| Sum Insured | 252,591 | 629,475 | 783,875 | 839,804 | 903,071 |
| Annual Premiums | 5,072 | 9,213 | 11,407 | 13,016 | 14,353 |
| New Annuity Business | | | | | |
| No. of Policies | 5,144 | 2,186 | 2,868 | 652 | 576 |
| Considerations | 266 | 152 | 171 | 37 | 29 |
| Annuity Business in Force: | | | | | |
| No. of Policies | 22,866 | 72,286 | 71,409 | 70,582 | 69,788 |
| Annual Payments ³ | 104 | 588 | 563 | 559 | 553 |
| Net Premium: | 8,535 | 14,300 | 16,841 | 19,190 | 22,225 |
| Benefit Payment | 2,009 | 10,082 | 12,253 | 13,879 | 14,827 |
| Total Assets²: | 34,761 | 118,013 | 132,846 | 136,678 | 152,145 |
| Surrender Rate: | % 2.4 | % 2.3 | % 2.2 | % 2.4 | % 2.3 |
| Average 2-year Persistency Rate: | 93.8 | 93.7 | 89.7 | 95.7 | NA |
| OFFSHORE INSURANCE FUND | | | | | |
| | \$m | \$m | \$m | \$m | \$m |
| Net Premium: | | | | | |
| Direct Insurers | 4.2 | 1,537 | 560 | 379 | 398 |
| Professional Reinsurers | 207.4 | 2,103 | 2,209 | 2,156 | 2,406 |

¹ Total business excludes annuities

² Includes both direct insurers and reinsurers.

³ "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the

| GENERAL INSURANCE DATA | 2000 | 2010 | 2012 | 2013 | 2014 |
|----------------------------------------------|------------|------------|------------|------------|-----------------|
| SINGAPORE INSURANCE FUND ¹ | | | | | |
| | \$m | \$m | \$m | \$m | \$m |
| Gross Premiums ² | 1,700.2 | 3,230.6 | 3,626.7 | 3,738.1 | 3,850.5 |
| Net Premiums | 1,276.6 | 2,518.1 | 2,784.9 | 2,866.9 | 2,936.1 |
| Retention Ratio (%) | 75.1 | 77.9 | 76.8 | 76.7 | 76.3 |
| Incurred Loss Ratios (%) | 64.6 | 55.1 | 53.8 | 51.6 | 48.0 |
| Underwriting Results | 8.1 | 276.3 | 345.6 | 370.3 | 440.0 |
| Total Assets | 4,173.3 | 8,363.9 | 9,446.5 | 9,989.2 | 10,489.3 |
| OFFSHORE INSURANCE FUND | | | | | |
| Gross Premiums | 1,705.3 | 5,349.4 | 6,789.8 | 7,364.3 | 7,917.6 |
| Net Premiums | 1,375.1 | 3,670.8 | 4,098.7 | 4,663.8 | 5,096.0 |
| Retention Ratio (%) | 80.6 | 68.6 | 60.4 | 63.3 | 64.4 |
| Incurred Loss Ratios (%) | 66.4 | 64.4 | 45.8 | 43.9 | 51.7 |
| Underwriting Results | -135.0 | 19.0 | 665.2 | 964.3 | 777.8 |
| Total Assets | 3,793.2 | 11,197.0 | 17,568.7 | 17,180.7 | 19,017.2 |

¹ Includes both direct insurers and reinsurers.

² For direct insurers only.

Industry Data for 2014

Life Insurance Business

**TABLE AL 1.1
TOTAL NEW INDIVIDUAL BUSINESS (SIF)**

| Year | Policies | | Annual Premiums | | Single Premiums | | Sum Insured | |
|-------------------|----------------|-------------|-----------------|--------------|-----------------|-------------|-----------------|------------|
| | Number | % Change | \$m | % Change | \$m | % Change | \$m | % Change |
| NON-LINKED | | | | | | | | |
| 2010 | 960,005 | 0.4 | 1,051.3 | 28.2 | 4,056.8 | 0.4 | 48,378.8 | 18.1 |
| 2011 | 1,018,511 | 6.1 | 1,281.5 | 21.9 | 4,838.0 | 19.3 | 57,758.5 | 19.4 |
| 2012 | 1,025,090 | 0.6 | 1,633.5 | 27.5 | 4,264.6 | -11.9 | 68,793.0 | 19.1 |
| 2013 | 998,976 | -2.5 | 2,150.0 | 31.6 | 5,098.1 | 19.5 | 73,470.5 | 6.8 |
| 2014 | 934,456 | -6.5 | 1,882.2 | -12.5 | 6,604.2 | 29.5 | 78,465.0 | 6.8 |
| LINKED | | | | | | | | |
| 2010 | 94,718 | 10.5 | 220.4 | 21.7 | 1,553.5 | 36.9 | 9,108.4 | 7.6 |
| 2011 | 100,592 | 6.2 | 281.6 | 27.8 | 1,693.2 | 9.0 | 10,584.0 | 16.2 |
| 2012 | 87,922 | -12.6 | 276.5 | -1.8 | 1,595.8 | -5.8 | 10,272.0 | -2.9 |
| 2013 | 91,886 | 4.5 | 270.8 | -2.1 | 1,939.1 | 21.5 | 9,397.5 | -8.5 |
| 2014 | 105,269 | 14.6 | 330.3 | 22.0 | 2,068.1 | 6.7 | 10,253.7 | 9.1 |

**TABLE AL 1.2
TOTAL NEW INDIVIDUAL ANNUITIES BUSINESS (SIF)**

| Year | Policies | | Single Premiums | | Annual Payment | |
|-------------|------------|--------------|-----------------|--------------|----------------|-------------|
| | Number | % Change | \$m | % Change | \$m | % Change |
| 2010 | 2,186 | -13.5 | 152.2 | -18.4 | 16.3 | -80.2 |
| 2011 | 2,627 | 20.2 | 168.2 | 10.5 | 13.8 | -15.1 |
| 2012 | 2,868 | 9.2 | 171.1 | 1.7 | 10.6 | -23.2 |
| 2013 | 652 | -77.3 | 36.8 | -78.5 | 1.8 | -82.8 |
| 2014 | 576 | -11.7 | 29.3 | -20.6 | 1.8 | -0.1 |

**TABLE AL 1.3
TOTAL NEW GROUP BUSINESS (SIF)**

| Year | Policies | | Lives Insured | | Annual Premiums | | Single Premiums | | Sum Insured | |
|-------------|--------------|------------|----------------|------------|-----------------|--------------|-----------------|--------------|-----------------|------------|
| | Number | % Change | Number | % Change | \$m | % Change | \$m | % Change | \$m | % Change |
| 2010 | 10,245 | -37.7 | 1,141,373 | -7.4 | 179.5 | 19.4 | 0.1 | -93.0 | 34,128.9 | 2.6 |
| 2011 | 9,132 | -10.9 | 1,010,147 | -11.5 | 221.5 | 23.4 | 6.2 | 6,538.8 | 47,967.1 | 40.5 |
| 2012 | 8,225 | -9.9 | 1,064,104 | 5.3 | 223.9 | 1.1 | 0.7 | -88.9 | 55,057.9 | 14.8 |
| 2013 | 6,534 | -20.6 | 904,770 | -15.0 | 267.1 | 19.3 | 0.9 | 29.1 | 40,487.6 | -26.5 |
| 2014 | 7,036 | 7.7 | 916,259 | 1.3 | 239.0 | -10.5 | 0.6 | -32.1 | 43,777.1 | 8.1 |

Note: Excludes New Group Annuity Business

**TABLE AL 1.4
TOTAL NEW BUSINESS FOR LIFE REINSURERS**

| Year | Annual Premiums | | Single Premiums | | Sum Insured | |
|-------------|-----------------|--------------|-----------------|---------------|------------------|-------------|
| | \$m | % Change | \$m | % Change | \$m | % Change |
| SIF | | | | | | |
| 2010 | 39.9 | 51.2 | 5.7 | 13.6 | 12,380.4 | 202.3 |
| 2011 | 41.0 | 2.7 | 2.5 | -56.7 | 20,660.0 | 66.9 |
| 2012 | 27.7 | -32.5 | 0.2 | -93.9 | 11,383.3 | -44.9 |
| 2013 | 117.8 | 325.7 | 0.0 | -99.3 | 35,922.6 | 215.6 |
| 2014 | 92.1 | -21.8 | 0.0 | -100.0 | 62,548.1 | 74.1 |
| OIF | | | | | | |
| 2010 | 1,542.6 | 130.9 | 0.1 | 57.9 | 343,156.8 | 122.6 |
| 2011 | 660.4 | -57.2 | 0.0 | -71.2 | 141,475.8 | -58.8 |
| 2012 | 309.4 | -53.2 | 0.0 | -51.9 | 151,005.2 | 6.7 |
| 2013 | 417.9 | 35.1 | 0.0 | -101.7 | 136,382.4 | -9.7 |
| 2014 | 356.0 | -14.8 | 0.0 | -100.0 | 145,701.8 | 6.8 |

**TABLE AL 2.1
TOTAL INDIVIDUAL BUSINESS IN FORCE (SIF)**

| Year | Policies | | Annual Premiums | | Sum Insured | |
|-------------------|-------------------|-------------|-----------------|-------------|------------------|------------|
| | Number | % Change | \$m | % Change | \$m | % Change |
| NON-LINKED | | | | | | |
| 2010 | 10,183,477 | 4.1 | 7,178.8 | 9.5 | 400,146.3 | 6.3 |
| 2011 | 10,622,938 | 4.3 | 8,013.7 | 11.6 | 432,010.2 | 8.0 |
| 2012 | 11,045,157 | 4.0 | 8,899.1 | 11.0 | 472,439.6 | 9.4 |
| 2013 | 11,382,021 | 3.0 | 10,335.1 | 16.1 | 517,074.5 | 9.4 |
| 2014 | 11,637,736 | 2.2 | 11,458.3 | 10.9 | 563,701.0 | 9.0 |
| LINKED | | | | | | |
| 2010 | 1,538,634 | -1.5 | 1,412.0 | 8.4 | 83,755.5 | 4.9 |
| 2011 | 1,529,018 | -0.6 | 1,573.7 | 11.5 | 88,807.3 | 6.0 |
| 2012 | 1,506,571 | -1.5 | 1,690.6 | 7.4 | 93,347.8 | 5.1 |
| 2013 | 1,480,587 | -1.7 | 1,783.4 | 5.5 | 96,313.6 | 3.2 |
| 2014 | 1,466,959 | -0.9 | 1,926.7 | 8.0 | 99,367.6 | 3.2 |

**TABLE AL 2.2
TOTAL INDIVIDUAL ANNUITY BUSINESS IN FORCE (SIF)**

| Year | Policies | | Annual Payments | |
|-------------|---------------|-------------|-----------------|-------------|
| | Number | % Change | \$m | % Change |
| 2010 | 72,285 | 0.9 | 588.0 | -3.6 |
| 2011 | 70,023 | -3.1 | 552.9 | -6.0 |
| 2012 | 71,408 | 2.0 | 562.8 | 1.8 |
| 2013 | 70,581 | -1.2 | 558.8 | -0.7 |
| 2014 | 69,787 | -1.1 | 552.5 | -1.1 |

**TABLE AL 2.3
TOTAL GROUP BUSINESS IN FORCE (SIF)**

| Year | Policies | | Lives Insured | | Annual Premiums | | Sum Insured | |
|-------------|---------------|-------------|------------------|------------|-----------------|------------|------------------|------------|
| | Number | % Change | Number | % Change | \$m | % Change | \$m | % Change |
| 2010 | 41,595 | -9.0 | 4,539,662 | 7.0 | 622.8 | 13.6 | 145,572.9 | 12.1 |
| 2011 | 39,844 | -4.2 | 4,789,095 | 5.5 | 737.0 | 18.3 | 192,827.9 | 32.5 |
| 2012 | 39,976 | 0.3 | 4,942,255 | 3.2 | 817.3 | 10.9 | 218,087.5 | 13.1 |
| 2013 | 37,794 | -5.5 | 4,960,099 | 0.4 | 897.1 | 9.8 | 226,416.0 | 3.8 |
| 2014 | 35,441 | -6.2 | 5,048,591 | 1.8 | 967.6 | 7.9 | 240,002.6 | 6.0 |

Note: Excludes Group Annuity Business in Force

**TABLE AL 2.4
TOTAL BUSINESS IN FORCE FOR LIFE REINSURERS**

| Year | Annual Premiums | | Sum Insured | |
|-------------|-----------------|------------|------------------|-------------|
| | \$m | % Change | \$m | % Change |
| SIF | | | | |
| 2010 | 135.6 | 22.8 | 40,506.3 | 18.3 |
| 2011 | 150.8 | 11.2 | 46,596.0 | 15.0 |
| 2012 | 153.3 | 1.7 | 56,619.5 | 21.5 |
| 2013 | 266.1 | 73.5 | 82,513.2 | 45.7 |
| 2014 | 289.4 | 8.8 | 146,558.8 | 77.6 |
| OIF | | | | |
| 2010 | 2,083.4 | 72.4 | 578,763.3 | 63.0 |
| 2011 | 2,017.2 | -3.2 | 418,531.3 | -27.7 |
| 2012 | 2,209.2 | 9.5 | 439,926.3 | 5.1 |
| 2013 | 2,021.6 | -8.5 | 404,556.7 | -8.0 |
| 2014 | 2,203.5 | 9.0 | 493,622.3 | 22.0 |

TABLE AL 3.1
DISTRIBUTION OF NEW INDIVIDUAL BUSINESS (SIF)

| | | | | | | (%) |
|---------------------------|-------------|-------------|-------------|-------------|-------|------------|
| Year | Whole Life | Endowment | Term | Others | Total | |
| NON-LINKED | | | | | | |
| Number of Policies | | | | | | |
| 2010 | 8.1 | 19.7 | 13.2 | 59.0 | | 100 |
| 2011 | 7.4 | 20.9 | 13.3 | 58.4 | | 100 |
| 2012 | 8.2 | 19.0 | 14.6 | 58.2 | | 100 |
| 2013 | 8.8 | 21.3 | 11.3 | 58.6 | | 100 |
| 2014 | 8.3 | 22.7 | 11.0 | 58.0 | | 100 |
| Annual Premiums | | | | | | |
| 2010 | 21.5 | 47.0 | 6.5 | 25.0 | | 100 |
| 2011 | 17.0 | 55.0 | 6.1 | 21.9 | | 100 |
| 2012 | 18.1 | 57.3 | 6.0 | 18.7 | | 100 |
| 2013 | 15.1 | 55.3 | 5.4 | 24.1 | | 100 |
| 2014 | 11.3 | 64.3 | 6.0 | 18.5 | | 100 |
| Single Premiums | | | | | | |
| 2010 | 13.7 | 86.1 | 0.0 | 0.1 | | 100 |
| 2011 | 24.5 | 75.4 | 0.1 | 0.1 | | 100 |
| 2012 | 44.6 | 54.7 | 0.6 | 0.1 | | 100 |
| 2013 | 48.8 | 49.7 | 1.3 | 0.1 | | 100 |
| 2014 | 59.0 | 37.2 | 3.7 | 0.1 | | 100 |
| LINKED | | | | | | |
| Number of Policies | | | | | | |
| 2010 | 84.0 | 16.0 | 0.0 | 0.0 | | 100 |
| 2011 | 85.3 | 14.7 | 0.0 | 0.0 | | 100 |
| 2012 | 82.4 | 17.6 | 0.0 | 0.0 | | 100 |
| 2013 | 82.7 | 17.3 | 0.0 | 0.0 | | 100 |
| 2014 | 83.1 | 16.9 | 0.0 | 0.0 | | 100 |
| Annual Premiums | | | | | | |
| 2010 | 78.5 | 21.2 | 0.0 | 0.3 | | 100 |
| 2011 | 80.5 | 19.3 | 0.0 | 0.2 | | 100 |
| 2012 | 81.4 | 18.4 | 0.0 | 0.3 | | 100 |
| 2013 | 88.7 | 11.2 | 0.0 | 0.2 | | 100 |
| 2014 | 87.2 | 12.7 | 0.0 | 0.2 | | 100 |
| Single Premiums | | | | | | |
| 2010 | 71.7 | 28.3 | 0.0 | 0.0 | | 100 |
| 2011 | 75.5 | 24.5 | 0.0 | 0.0 | | 100 |
| 2012 | 71.6 | 28.4 | 0.0 | 0.0 | | 100 |
| 2013 | 74.7 | 25.3 | 0.0 | 0.0 | | 100 |
| 2014 | 72.1 | 27.9 | 0.0 | 0.0 | | 100 |

**TABLE AL 3.2
DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE (SIF)**

| | | | | | | (%) |
|---------------------------|-------------------|------------------|-------------|---------------|--------------|--------------|
| Year | Whole Life | Endowment | Term | Others | Total | |
| NON-LINKED | | | | | | |
| Number of Policies | | | | | | |
| 2010 | 17.9 | 19.5 | 21.5 | 41.1 | 100 | |
| 2011 | 17.5 | 18.8 | 21.0 | 42.7 | 100 | |
| 2012 | 17.2 | 17.9 | 20.8 | 44.1 | 100 | |
| 2013 | 17.1 | 17.2 | 20.4 | 45.3 | 100 | |
| 2014 | 17.0 | 16.6 | 19.8 | 46.5 | 100 | |
| Annual Premiums | | | | | | |
| 2010 | 33.8 | 39.8 | 6.3 | 20.1 | 100 | |
| 2011 | 32.3 | 41.1 | 6.0 | 20.6 | 100 | |
| 2012 | 31.1 | 42.6 | 6.1 | 20.2 | 100 | |
| 2013 | 29.0 | 44.0 | 6.0 | 20.9 | 100 | |
| 2014 | 26.8 | 46.7 | 5.9 | 20.5 | 100 | |
| LINKED | | | | | | |
| Number of Policies | | | | | | |
| 2010 | 71.6 | 28.4 | 0.0 | 0.0 | 100 | |
| 2011 | 72.7 | 27.3 | 0.0 | 0.0 | 100 | |
| 2012 | 73.7 | 26.3 | 0.0 | 0.0 | 100 | |
| 2013 | 74.4 | 25.6 | 0.0 | 0.0 | 100 | |
| 2014 | 75.2 | 24.8 | 0.0 | 0.0 | 100 | |
| Annual Premiums | | | | | | |
| 2010 | 79.0 | 20.8 | 0.0 | 0.2 | 100 | |
| 2011 | 80.0 | 19.8 | 0.0 | 0.2 | 100 | |
| 2012 | 82.0 | 17.8 | 0.0 | 0.2 | 100 | |
| 2013 | 83.8 | 16.0 | 0.0 | 0.2 | 100 | |
| 2014 | 85.2 | 14.6 | 0.0 | 0.2 | 100 | |

**TABLE AL 3.3
DISTRIBUTION OF GROUP BUSINESS IN FORCE (SIF)**

| | | | | | | (%) |
|---------------------------|-------------|-----------------|---------------|---------------|--------------|--------------|
| Year | Term | Accident | Health | Others | Total | |
| Number of Policies | | | | | | |
| 2010 | 23.8 | 6.8 | 68.1 | 1.3 | 100 | |
| 2011 | 24.8 | 7.4 | 66.8 | 1.0 | 100 | |
| 2012 | 25.5 | 7.5 | 66.3 | 0.7 | 100 | |
| 2013 | 27.3 | 7.7 | 64.3 | 0.7 | 100 | |
| 2014 | 29.3 | 7.7 | 62.4 | 0.6 | 100 | |
| Annual Premiums | | | | | | |
| 2010 | 33.8 | 1.8 | 62.7 | 1.7 | 100 | |
| 2011 | 32.5 | 2.6 | 62.9 | 2.0 | 100 | |
| 2012 | 32.5 | 2.4 | 62.9 | 2.2 | 100 | |
| 2013 | 30.9 | 2.2 | 64.4 | 2.5 | 100 | |
| 2014 | 30.9 | 2.1 | 64.3 | 2.7 | 100 | |

**TABLE AL 4
PERSISTENCY OF INDIVIDUAL POLICIES**

| Year of Issue | (%) | | | | |
|---------------|-------------------|----------|----------|----------|----------|
| | Persistency Rates | | | | |
| | 1 - Year | 2 - Year | 3 - Year | 4 - Year | 5 - Year |
| 2010 | 97.4 | 78.2 | 69.8 | 56.4 | 35.6 |
| 2011 | 98.3 | 94.9 | 92.1 | 79.5 | |
| 2012 | 99.2 | 96.1 | 93.2 | | |
| 2013 | 99.1 | 96.1 | | | |
| 2014 | 99.1 | | | | |

N year persistency rate: percentage of premiums in force at the end of (N - 1) calendar years after the year of issue

**TABLE AL 5.1
TERMINATION OF INDIVIDUAL BUSINESS (SIF)**

| | | | | | | | (\$ million) |
|------------------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| Year | Death | Maturity | Surrender | Forfeiture | Expiry | Others | |
| Annual Premiums | | | | | | | |
| NON-LINKED | | | | | | | |
| 2010 | 11.2 | 95.7 | 66.9 | 51.9 | 90.7 | 112.3 | |
| 2011 | 12.6 | 103.1 | 58.3 | 50.4 | 96.1 | 126.0 | |
| 2012 | 13.0 | 100.5 | 58.8 | 58.4 | 104.6 | 412.9 | |
| 2013 | 13.0 | 105.2 | 59.6 | 73.4 | 143.2 | 319.6 | |
| 2014 | 16.1 | 97.4 | 65.6 | 93.0 | 143.2 | 343.9 | |
| LINKED | | | | | | | |
| 2010 | 0.7 | 2.2 | 55.9 | 6.4 | 2.1 | 44.2 | |
| 2011 | 0.7 | 2.5 | 64.7 | 5.0 | 0.9 | 46.0 | |
| 2012 | 1.2 | 1.3 | 73.7 | 4.7 | 1.7 | 76.8 | |
| 2013 | 1.2 | 2.7 | 94.5 | 4.3 | 0.9 | 74.5 | |
| 2014 | 1.3 | 3.7 | 95.3 | 4.5 | 0.9 | 81.3 | |

Note: Excludes Individual Annuity Business

**TABLE AL 5.2
TERMINATION OF GROUP BUSINESS
(SIF)**

| | | | (\$ million) |
|------------------------|--------------|-------------|--------------|
| Year | Expiry | Others | |
| Annual Premiums | | | |
| 2010 | 70.4 | 34.7 | |
| 2011 | 85.7 | 43.2 | |
| 2012 | 97.8 | 45.8 | |
| 2013 | 134.3 | 62.5 | |
| 2014 | 101.8 | 66.6 | |

Note: Excludes Group Annuity Business

**TABLE AL 6
CLAIMS OF LIFE INSURERS (SIF)**

| (\$ million) | | | | | | |
|-------------------|-------------------------|----------------|----------------|--------------|--------------|----------------|
| Year | Deaths and Disabilities | Maturities | Surrenders | Cash Bonuses | Annuities | Others |
| NON-LINKED | | | | | | |
| 2010 | 623.8 | 4,640.0 | 893.3 | 204.0 | 248.0 | 742.2 |
| 2011 | 666.1 | 5,658.0 | 839.5 | 205.2 | 263.2 | 890.4 |
| 2012 | 745.3 | 6,466.4 | 913.6 | 236.2 | 238.2 | 1,028.0 |
| 2013 | 757.6 | 7,470.5 | 893.1 | 255.4 | 249.8 | 1,278.1 |
| 2014 | 859.2 | 7,689.8 | 997.0 | 292.9 | 257.3 | 1,464.1 |
| LINKED | | | | | | |
| 2010 | 54.2 | 286.8 | 2,360.0 | 0.0 | 0.0 | 30.1 |
| 2011 | 52.3 | 29.0 | 2,419.8 | 3.6 | 0.0 | 34.1 |
| 2012 | 84.0 | 144.7 | 2,371.4 | 6.3 | 0.0 | 19.2 |
| 2013 | 85.9 | 41.2 | 2,814.2 | 9.3 | 0.0 | 24.3 |
| 2014 | 93.5 | 58.2 | 3,070.5 | 15.2 | 0.0 | 28.9 |

**TABLE AL 7.1
NET INVESTMENT INCOME OF LIFE INSURERS (SIF)**

| (\$ million) | | | | | |
|-------------------|-------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------|------------------------|--------------------------|
| Year | Interest/Dividend /Rental Income | Realised Gains (Losses) from last reported value/Write backs (Write-offs) | Unrealised Changes from Last Reported Value | Investment Expenses | Net Investment Income |
| NON-LINKED | | | | | |
| 2010 | 2,847.8 | 1,686.1 | 877.5 | 204.4 | 5,207.0 |
| 2011 | 2,968.7 | 14.8 | -821.0 | 190.4 | 1,972.1 |
| 2012 | 3,031.5 | 2,224.9 | 3,535.7 | 165.9 | 8,626.2 |
| 2013 | 3,257.8 | 786.1 | -2,459.3 | 182.2 | 1,402.5 |
| 2014 | 3,429.3 | 331.9 | 4,318.6 | 191.2 | 7,888.7 |
| LINKED | | | | | |
| 2010 | 343.7 | 772.9 | 490.7 | 120.7 | 1,486.6 |
| 2011 | 336.7 | 310.9 | -3,365.6 | 155.5 | -2,873.5 |
| 2012 | 313.2 | 18.7 | 2,136.2 | 145.6 | 2,322.6 |
| 2013 | 336.8 | 383.7 | 516.6 | 153.9 | 1,083.2 |
| 2014 | 361.0 | 725.5 | 1,193.1 | 169.4 | 2,110.1 |

**TABLE AL 7.2
NET INVESTMENT INCOME OF LIFE REINSURERS**

| (\$ million) | | | | | |
|--------------|-------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------|------------------------|--------------------------|
| Year | Interest/Dividend /Rental Income | Realised Gains (Losses) from last reported value/Write backs (Write-offs) | Unrealised Changes from Last Reported Value | Investment Expenses | Net Investment Income |
| SIF | | | | | |
| 2010 | 2.9 | -1.1 | -0.9 | 0.1 | 0.7 |
| 2011 | 3.9 | -1.3 | -0.5 | 0.1 | 2.0 |
| 2012 | 2.3 | 0.2 | -0.2 | 0.1 | 2.2 |
| 2013 | 2.8 | -0.5 | -3.2 | 0.2 | -1.1 |
| 2014 | 6.2 | 0.9 | 5.9 | 0.4 | 12.7 |
| OIF | | | | | |
| 2010 | 8.7 | 3.1 | -24.2 | 0.8 | -13.2 |
| 2011 | 7.6 | -4.9 | 14.0 | 0.1 | 16.5 |
| 2012 | 6.3 | 4.3 | -20.2 | 0.5 | -10.0 |
| 2013 | 6.3 | -3.9 | 0.1 | 0.6 | 1.9 |
| 2014 | 8.0 | -4.3 | 27.6 | 0.7 | 30.6 |

TABLE AL 8.1
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)

| Items | 2010 | 2011 | 2012 | 2013 | 2014 |
|--------------------------|-----------------|-----------------|------------------|------------------|----------------------|
| NON-LINKED | | | | | |
| Assets | | | | | (\$ millions) |
| Equity Securities | 21,683.1 | 19,218.2 | 21,931.0 | 25,544.9 | 28,832.9 |
| Debt Securities | 56,987.8 | 61,041.1 | 71,347.1 | 72,000.3 | 82,593.5 |
| Land & Buildings | 2,889.4 | 3,055.8 | 3,109.4 | 3,187.8 | 3,243.4 |
| Loans | 4,040.4 | 3,885.1 | 3,320.0 | 3,313.6 | 3,322.3 |
| Cash & Deposits | 4,490.5 | 7,172.4 | 5,694.7 | 4,695.4 | 4,226.4 |
| Others | 2,720.7 | 2,164.2 | 2,511.6 | 1,594.0 | 1,101.6 |
| Total Assets | 92,811.8 | 96,536.8 | 107,913.8 | 110,336.1 | 123,320.1 |
| Liabilities | | | | | |
| Policy Liabilities | 81,790.5 | 85,653.5 | 94,333.3 | 97,598.6 | 107,534.4 |
| Outstanding claims | 1,536.6 | 1,628.9 | 1,776.3 | 1,888.4 | 2,154.1 |
| Others | 5,122.0 | 5,023.5 | 6,196.7 | 5,719.6 | 7,337.0 |
| Total Liabilities | 88,449.1 | 92,305.9 | 102,306.3 | 105,206.6 | 117,025.6 |
| Surplus | 4,362.7 | 4,230.9 | 5,607.4 | 5,129.5 | 6,294.5 |
| % Change | | -3.0 | 32.5 | -8.5 | 22.7 |
| LINKED | | | | | |
| Assets | | | | | (\$ millions) |
| Equity Securities | 20,217.7 | 17,016.9 | 19,357.5 | 20,557.8 | 22,103.4 |
| Debt Securities | 3,472.7 | 3,809.0 | 3,975.0 | 4,195.7 | 4,864.3 |
| Land & Buildings | 0 | 0 | 0 | 0 | 0 |
| Loans | 8.5 | 9.8 | 11.7 | 13.0 | 14.0 |
| Cash & Deposits | 754.3 | 913.4 | 980.8 | 883.4 | 844.1 |
| Others | 408.8 | 320.5 | 237.5 | 192.8 | 183.4 |
| Total Assets | 24,862.0 | 22,069.6 | 24,562.5 | 25,842.7 | 28,009.2 |
| Liabilities | | | | | |
| Policy Liabilities | 23,908.5 | 21,226.0 | 23,578.9 | 24,825.1 | 26,945.1 |
| Outstanding claims | 26.7 | 25.5 | 31.5 | 27.0 | 32.1 |
| Others | 361.8 | 335.6 | 393.2 | 414.8 | 382.3 |
| Total Liabilities | 24,297.0 | 21,587.1 | 24,003.6 | 25,266.9 | 27,359.6 |
| Surplus | 564.9 | 482.5 | 558.9 | 575.8 | 649.7 |
| % Change | | -14.6 | 15.8 | 3.0 | 12.8 |

**TABLE AL 8.2
ASSETS AND LIABILITIES OF LIFE REINSURERS**

| Items | 2010 | 2011 | 2012 | 2013 | 2014 |
|--------------------------|----------------|----------------|----------------|----------------|----------------------|
| SIF | | | | | |
| Assets | | | | | (\$ millions) |
| Equity Securities | 17.0 | 17.0 | 12.0 | 0.0 | 0.0 |
| Debt Securities | 152.4 | 156.8 | 212.5 | 256.2 | 531.2 |
| Land & Buildings | 0 | 0 | 0 | 0 | 0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cash & Deposits | 103.0 | 71.3 | 80.3 | 94.9 | 55.8 |
| Others | 66.4 | 70.5 | 65.3 | 148.6 | 228.8 |
| Total Assets | 338.8 | 315.7 | 370.1 | 499.6 | 815.8 |
| Liabilities | | | | | |
| Policy Liabilities | 95.4 | 84.1 | 110.9 | 224.8 | 320.2 |
| Outstanding claims | 4.6 | 5.7 | 3.7 | 2.1 | 1.5 |
| Others | 65.1 | 56.5 | 38.1 | 85.6 | 205.4 |
| Total Liabilities | 165.2 | 146.3 | 152.7 | 312.5 | 527.2 |
| Surplus | 173.7 | 169.4 | 217.4 | 187.1 | 288.6 |
| % Change | | -2.5 | 28.3 | -13.9 | 54.3 |
| OIF | | | | | |
| Assets | | | | | (\$ millions) |
| Equity Securities | 37.8 | 52.5 | 56.4 | 70.9 | 95.9 |
| Debt Securities | 258.5 | 393.7 | 439.9 | 489.9 | 422.4 |
| Land & Buildings | 0 | 0 | 0 | 0 | 0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cash & Deposits | 329.1 | 184.7 | 179.5 | 137.2 | 140.4 |
| Others | 673.6 | 777.5 | 983.8 | 941.8 | 1,217.6 |
| Total Assets | 1,299.0 | 1,408.5 | 1,659.6 | 1,639.9 | 1,876.2 |
| Liabilities | | | | | |
| Policy Liabilities | 706.9 | 724.5 | 835.2 | 793.3 | 911.6 |
| Outstanding claims | 6.8 | 7.8 | 10.6 | 8.7 | 3.9 |
| Others | 227.5 | 332.3 | 339.8 | 362.7 | 458.2 |
| Total Liabilities | 941.2 | 1,064.7 | 1,185.6 | 1,164.7 | 1,373.6 |
| Surplus | 357.8 | 343.8 | 474.0 | 475.2 | 502.6 |
| % Change | | -3.9 | 37.9 | 0.3 | 5.8 |

Industry Data for 2014

General Insurance Business

TABLE AG 1
PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS

| Year | Gross Premiums | | Reinsurance Ceded | | Net Premiums | Retention Ratio |
|------------------------|----------------|-------------|-------------------|-------------------|----------------|-----------------|
| | \$m | % Change | In Singapore | Outside Singapore | \$m | % |
| | | | \$m | \$m | | |
| INDUSTRY | | | | | | |
| 2010 | 3,230.6 | 9.9 | 298.8 | 639.6 | 2,518.1 | 77.9 |
| 2011 | 3,423.6 | 6.0 | 321.5 | 688.8 | 2,645.3 | 77.3 |
| 2012 | 3,626.7 | 5.9 | 310.6 | 710.4 | 2,784.9 | 76.8 |
| 2013 | 3,738.1 | 3.1 | 326.3 | 739.0 | 2,866.9 | 76.7 |
| 2014 | 3,850.5 | 3.0 | 335.8 | 767.8 | 2,936.1 | 76.3 |
| DIRECT INSURERS | | | | | | |
| 2010 | 3,230.6 | 9.9 | 298.8 | 639.6 | 2,292.3 | 71.0 |
| 2011 | 3,423.6 | 6.0 | 321.5 | 688.8 | 2,413.3 | 70.5 |
| 2012 | 3,626.7 | 5.9 | 310.6 | 710.4 | 2,605.7 | 71.8 |
| 2013 | 3,738.1 | 3.1 | 326.3 | 739.0 | 2,672.9 | 71.5 |
| 2014 | 3,850.5 | 3.0 | 335.8 | 767.8 | 2,746.8 | 71.3 |
| REINSURERS | | | | | | |
| 2010 | 280.6 | 0.3 | 28.3 | 26.4 | 225.8 | 80.5 |
| 2011 | 290.3 | 3.5 | 22.2 | 36.1 | 232.0 | 79.9 |
| 2012 | 265.1 | -8.7 | 45.0 | 40.9 | 179.2 | 67.6 |
| 2013 | 283.3 | 6.8 | 43.3 | 46.0 | 194.0 | 68.5 |
| 2014 | 274.3 | -3.2 | 37.2 | 47.9 | 189.3 | 69.0 |

TABLE AG 2
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE

| Year | Cargo | Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Miscellaneous | Total |
|------------------------|--------------|--------------------|--------------|----------------|--------------------------|-------------------|--------------|---------------|----------------|
| INDUSTRY | | | | | | | | | |
| (\$ million) | | | | | | | | | |
| 2010 | 118.2 | 286.8 | 343.4 | 1,166.0 | 277.3 | 244.5 | 185.2 | 609.3 | 3,230.6 |
| 2011 | 129.7 | 259.6 | 370.2 | 1,214.5 | 301.8 | 268.0 | 214.7 | 665.1 | 3,423.6 |
| 2012 | 116.7 | 273.1 | 405.6 | 1,244.8 | 343.8 | 290.5 | 275.2 | 677.0 | 3,626.7 |
| 2013 | 111.6 | 269.5 | 415.5 | 1,218.2 | 373.8 | 306.2 | 301.4 | 742.0 | 3,738.1 |
| 2014 | 110.8 | 302.5 | 437.8 | 1,182.8 | 401.8 | 329.9 | 360.2 | 724.7 | 3,850.5 |
| (% change) | | | | | | | | | |
| 2010 | -6.9 | 19.5 | 2.5 | 9.7 | 8.1 | 10.0 | 111.8 | 0.0 | 9.9 |
| 2011 | 9.7 | -9.5 | 7.8 | 4.2 | 8.8 | 9.6 | 15.9 | 9.2 | 6.0 |
| 2012 | -10.0 | 5.2 | 9.5 | 2.5 | 13.9 | 8.4 | 28.2 | 1.8 | 5.9 |
| 2013 | -4.4 | -1.3 | 2.5 | -2.1 | 8.7 | 5.4 | 9.5 | 9.6 | 3.1 |
| 2014 | -0.7 | 12.3 | 5.3 | -2.9 | 7.5 | 7.7 | 19.5 | -2.3 | 3.0 |
| (% total) | | | | | | | | | |
| 2010 | 3.7 | 8.9 | 10.6 | 36.1 | 8.6 | 7.6 | 5.7 | 18.9 | 100.0 |
| 2011 | 3.8 | 7.6 | 10.8 | 35.5 | 8.8 | 7.8 | 6.3 | 19.4 | 100.0 |
| 2012 | 3.2 | 7.5 | 11.2 | 34.3 | 9.5 | 8.0 | 7.6 | 18.7 | 100.0 |
| 2013 | 3.0 | 7.2 | 11.1 | 32.6 | 10.0 | 8.2 | 8.1 | 19.8 | 100.0 |
| 2014 | 2.9 | 7.9 | 11.4 | 30.7 | 10.4 | 8.6 | 9.4 | 18.8 | 100.0 |
| DIRECT INSURERS | | | | | | | | | |
| (\$ million) | | | | | | | | | |
| 2010 | 118.2 | 286.8 | 343.4 | 1,166.0 | 277.3 | 244.5 | 185.2 | 609.3 | 3,230.6 |
| 2011 | 129.7 | 259.6 | 370.2 | 1,214.5 | 301.8 | 268.0 | 214.7 | 665.1 | 3,423.6 |
| 2012 | 116.7 | 273.1 | 405.6 | 1,244.8 | 343.8 | 290.5 | 275.2 | 677.0 | 3,626.7 |
| 2013 | 111.6 | 269.5 | 415.5 | 1,218.2 | 373.8 | 306.2 | 301.4 | 742.0 | 3,738.1 |
| 2014 | 110.8 | 302.5 | 437.8 | 1,182.8 | 401.8 | 329.9 | 360.2 | 724.7 | 3,850.5 |
| (% change) | | | | | | | | | |
| 2010 | -6.9 | 19.5 | 2.5 | 9.7 | 8.1 | 10.0 | 111.8 | 0.0 | 9.9 |
| 2011 | 9.7 | -9.5 | 7.8 | 4.2 | 8.8 | 9.6 | 15.9 | 9.2 | 6.0 |
| 2012 | -10.0 | 5.2 | 9.5 | 2.5 | 13.9 | 8.4 | 28.2 | 1.8 | 5.9 |
| 2013 | -4.4 | -1.3 | 2.5 | -2.1 | 8.7 | 5.4 | 9.5 | 9.6 | 3.1 |
| 2014 | -0.7 | 12.3 | 5.3 | -2.9 | 7.5 | 7.7 | 19.5 | -2.3 | 3.0 |
| (% total) | | | | | | | | | |
| 2010 | 3.7 | 8.9 | 10.6 | 36.1 | 8.6 | 7.6 | 5.7 | 18.9 | 100.0 |
| 2011 | 3.8 | 7.6 | 10.8 | 35.5 | 8.8 | 7.8 | 6.3 | 19.4 | 100.0 |
| 2012 | 3.2 | 7.5 | 11.2 | 34.3 | 9.5 | 8.0 | 7.6 | 18.7 | 100.0 |
| 2013 | 3.0 | 7.2 | 11.1 | 32.6 | 10.0 | 8.2 | 8.1 | 19.8 | 100.0 |
| 2014 | 2.9 | 7.9 | 11.4 | 30.7 | 10.4 | 8.6 | 9.4 | 18.8 | 100.0 |
| REINSURERS | | | | | | | | | |
| (\$ million) | | | | | | | | | |
| 2010 | 11.7 | 35.5 | 78.2 | 47.9 | 7.8 | 6.4 | 1.2 | 91.7 | 280.6 |
| 2011 | 10.6 | 29.8 | 78.3 | 52.7 | 7.5 | 4.0 | 1.6 | 105.8 | 290.3 |
| 2012 | 9.9 | 22.9 | 87.4 | 43.8 | 8.3 | 6.0 | 0.6 | 86.4 | 265.1 |
| 2013 | 10.1 | 19.2 | 95.6 | 59.7 | 10.4 | 6.0 | 0.8 | 81.4 | 283.3 |
| 2014 | 9.5 | 21.2 | 92.9 | 69.4 | 8.8 | 5.3 | 0.7 | 66.5 | 274.3 |

| (% change) | | | | | | | | | |
|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|
| 2010 | -23.5 | 0.6 | 1.7 | 12.8 | -5.2 | -1.4 | 208.9 | -3.0 | 0.3 |
| 2011 | -9.6 | -16.2 | 0.1 | 9.9 | -3.9 | -37.1 | 31.5 | 15.3 | 3.5 |
| 2012 | -6.4 | -23.2 | 11.6 | -16.9 | 9.6 | 48.6 | -62.9 | -18.4 | -8.7 |
| 2013 | 2.2 | -15.9 | 9.4 | 36.3 | 25.8 | -0.7 | 43.3 | -5.7 | 6.8 |
| 2014 | -6.3 | 10.0 | -2.8 | 16.3 | -15.2 | -10.3 | -11.1 | -18.3 | -3.2 |
| (% total) | | | | | | | | | |
| 2010 | 4.2 | 12.7 | 27.9 | 17.1 | 2.8 | 2.3 | 0.4 | 32.7 | 100.0 |
| 2011 | 3.6 | 10.3 | 27.0 | 18.1 | 2.6 | 1.4 | 0.5 | 36.4 | 100.0 |
| 2012 | 3.7 | 8.6 | 33.0 | 16.5 | 3.1 | 2.3 | 0.2 | 32.6 | 100.0 |
| 2013 | 3.6 | 6.8 | 33.8 | 21.1 | 3.7 | 2.1 | 0.3 | 28.7 | 100.0 |
| 2014 | 3.5 | 7.7 | 33.9 | 25.3 | 3.2 | 1.9 | 0.3 | 24.2 | 100.0 |

**TABLE AG 2.1
BREAKDOWN OF MISCELLANEOUS CATEGORY**

| Year | Miscellaneous | | | | | | |
|--------------|------------------|--------------|-------------------------|------------------------|-------------------------|--------------|--------------|
| | Public Liability | Bonds | Engineering / CAR / EAR | Professional Indemnity | Credit / Political Risk | Others | Total |
| (\$ million) | | | | | | | |
| 2010 | 111.4 | 100.2 | 101.9 | 93.8 | 81.5 | 120.6 | 609.3 |
| 2011 | 120.1 | 111.9 | 141.8 | 91.5 | 84.7 | 115.1 | 665.1 |
| 2012 | 127.3 | 115.2 | 110.9 | 101.6 | 101.1 | 121.0 | 677.0 |
| 2013 | 139.8 | 121.7 | 134.0 | 104.2 | 120.9 | 121.3 | 742.0 |
| 2014 | 145.5 | 126.9 | 104.1 | 104.7 | 119.1 | 124.6 | 724.7 |

**TABLE AG 3
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

| Year | Cargo | Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Miscellaneous | Total |
|------------------------|-------------|--------------------|--------------|----------------|--------------------------|-------------------|--------------|---------------|----------------|
| INDUSTRY | | | | | | | | | |
| (\$ million) | | | | | | | | | |
| 2010 | 90.4 | 140.7 | 199.4 | 1,112.8 | 244.3 | 193.0 | 143.0 | 394.4 | 2,518.1 |
| 2011 | 94.5 | 135.2 | 211.7 | 1,148.9 | 265.1 | 210.8 | 165.8 | 413.3 | 2,645.3 |
| 2012 | 89.3 | 135.7 | 218.7 | 1,182.5 | 304.1 | 230.5 | 213.4 | 410.7 | 2,784.9 |
| 2013 | 86.3 | 128.8 | 235.1 | 1,169.7 | 336.3 | 245.3 | 229.8 | 435.7 | 2,866.9 |
| 2014 | 84.5 | 145.0 | 244.9 | 1,123.1 | 359.1 | 258.0 | 302.3 | 419.2 | 2,936.1 |
| (% change) | | | | | | | | | |
| 2010 | -7.3 | 25.9 | 2.2 | 9.6 | 8.6 | 13.0 | 245.4 | 4.0 | 12.6 |
| 2011 | 4.6 | -4.0 | 6.2 | 3.2 | 8.5 | 9.2 | 15.9 | 4.8 | 5.1 |
| 2012 | -5.5 | 0.4 | 3.3 | 2.9 | 14.7 | 9.3 | 28.7 | -0.6 | 5.3 |
| 2013 | -3.4 | -5.1 | 7.5 | -1.1 | 10.6 | 6.4 | 7.6 | 6.1 | 2.9 |
| 2014 | -2.0 | 12.6 | 4.2 | -4.0 | 6.8 | 5.2 | 31.6 | -3.8 | 2.4 |
| (% total) | | | | | | | | | |
| 2010 | 3.6 | 5.6 | 7.9 | 44.2 | 9.7 | 7.7 | 5.7 | 15.7 | 100.0 |
| 2011 | 3.6 | 5.1 | 8.0 | 43.4 | 10.0 | 8.0 | 6.3 | 15.6 | 100.0 |
| 2012 | 3.2 | 4.9 | 7.9 | 42.5 | 10.9 | 8.3 | 7.7 | 14.7 | 100.0 |
| 2013 | 3.0 | 4.5 | 8.2 | 40.8 | 11.7 | 8.6 | 8.0 | 15.2 | 100.0 |
| 2014 | 2.9 | 4.9 | 8.3 | 38.3 | 12.2 | 8.8 | 10.3 | 14.3 | 100.0 |
| DIRECT INSURERS | | | | | | | | | |
| (\$ million) | | | | | | | | | |
| 2010 | 79.7 | 112.5 | 143.1 | 1,071.8 | 237.2 | 187.3 | 141.9 | 318.7 | 2,292.3 |
| 2011 | 84.9 | 113.3 | 155.7 | 1,103.1 | 258.4 | 207.4 | 164.4 | 326.0 | 2,413.3 |
| 2012 | 80.7 | 122.3 | 161.5 | 1,150.1 | 297.7 | 225.5 | 213.0 | 354.9 | 2,605.7 |
| 2013 | 77.2 | 116.5 | 173.0 | 1,125.4 | 329.2 | 240.5 | 229.1 | 382.0 | 2,672.9 |
| 2014 | 76.5 | 134.2 | 183.2 | 1,069.2 | 352.4 | 253.1 | 301.7 | 376.5 | 2,746.8 |
| (% change) | | | | | | | | | |
| 2010 | -4.7 | 33.5 | 6.3 | 9.3 | 9.0 | 13.5 | 244.8 | 6.0 | 14.2 |
| 2011 | 6.5 | 0.7 | 8.8 | 2.9 | 8.9 | 10.7 | 15.9 | 2.3 | 5.3 |
| 2012 | -4.9 | 7.9 | 3.7 | 4.3 | 15.2 | 8.7 | 29.5 | 8.9 | 8.0 |
| 2013 | -4.3 | -4.7 | 7.1 | -2.1 | 10.6 | 6.7 | 7.6 | 7.6 | 2.6 |
| 2014 | -0.9 | 15.1 | 5.9 | -5.0 | 7.1 | 5.2 | 31.7 | -1.4 | 2.8 |
| (% total) | | | | | | | | | |
| 2010 | 3.5 | 4.9 | 6.2 | 46.8 | 10.3 | 8.2 | 6.2 | 13.9 | 100.0 |
| 2011 | 3.5 | 4.7 | 6.5 | 45.7 | 10.7 | 8.6 | 6.8 | 13.5 | 100.0 |
| 2012 | 3.1 | 4.7 | 6.2 | 44.1 | 11.4 | 8.7 | 8.2 | 13.6 | 100.0 |
| 2013 | 2.9 | 4.4 | 6.5 | 42.1 | 12.3 | 9.0 | 8.6 | 14.3 | 100.0 |
| 2014 | 2.8 | 4.9 | 6.7 | 38.9 | 12.8 | 9.2 | 11.0 | 13.7 | 100.0 |

| REINSURERS | | | | | | | | | |
|--------------|--------------|--------------|-------------|-------------|-------------|------------|--------------|--------------|--------------|
| (\$ million) | | | | | | | | | |
| 2010 | 10.7 | 28.2 | 56.3 | 41.0 | 7.0 | 5.7 | 1.1 | 75.8 | 225.8 |
| 2011 | 9.6 | 21.8 | 56.0 | 45.7 | 6.7 | 3.4 | 1.4 | 87.4 | 232.0 |
| 2012 | 8.6 | 13.5 | 57.1 | 32.4 | 6.5 | 5.0 | 0.5 | 55.8 | 179.2 |
| 2013 | 9.0 | 12.2 | 62.1 | 44.3 | 7.1 | 4.8 | 0.7 | 53.8 | 194.0 |
| 2014 | 8.0 | 10.9 | 61.7 | 53.9 | 6.6 | 4.8 | 0.6 | 42.7 | 189.3 |
| (% change) | | | | | | | | | |
| 2010 | -22.5 | 2.4 | -6.8 | 18.4 | -2.3 | -2.0 | 361.5 | -3.5 | -1.1 |
| 2011 | -10.2 | -22.7 | -0.5 | 11.5 | -5.2 | -39.9 | 28.4 | 15.3 | 2.7 |
| 2012 | -10.6 | -38.3 | 2.0 | -29.2 | -3.1 | 45.1 | -65.0 | -36.2 | -22.7 |
| 2013 | 5.0 | -9.2 | 8.6 | 36.9 | 10.1 | -3.9 | 46.8 | -3.5 | 8.3 |
| 2014 | -11.2 | -11.3 | -0.6 | 21.7 | -6.8 | 1.3 | -11.6 | -20.6 | -2.4 |
| (% total) | | | | | | | | | |
| 2010 | 4.7 | 12.5 | 24.9 | 18.2 | 3.1 | 2.5 | 0.5 | 33.6 | 100.0 |
| 2011 | 4.1 | 9.4 | 24.1 | 19.7 | 2.9 | 1.5 | 0.6 | 37.7 | 100.0 |
| 2012 | 4.8 | 7.5 | 31.9 | 18.1 | 3.6 | 2.8 | 0.3 | 31.1 | 100.0 |
| 2013 | 4.6 | 6.3 | 32.0 | 22.8 | 3.7 | 2.5 | 0.4 | 27.7 | 100.0 |
| 2014 | 4.2 | 5.7 | 32.6 | 28.5 | 3.5 | 2.5 | 0.3 | 22.6 | 100.0 |

**TABLE AG 3.1
BREAKDOWN OF MISCELLANEOUS CATEGORY**

| Year | Miscellaneous | | | | | | |
|--------------|------------------|-------------|-------------------------|------------------------|-------------------------|-------------|--------------|
| | Public Liability | Bonds | Engineering / CAR / EAR | Professional Indemnity | Credit / Political Risk | Others | Total |
| (\$ million) | | | | | | | |
| 2010 | 58.7 | 57.9 | 28.4 | 60.3 | 35.3 | 78.2 | 318.7 |
| 2011 | 66.9 | 69.2 | 32.5 | 56.4 | 30.1 | 70.9 | 326.0 |
| 2012 | 76.6 | 76.7 | 31.8 | 66.1 | 32.0 | 71.7 | 354.9 |
| 2013 | 83.8 | 76.4 | 37.4 | 70.6 | 43.2 | 70.5 | 382.0 |
| 2014 | 91.3 | 73.4 | 35.2 | 69.0 | 36.5 | 71.0 | 376.5 |

**TABLE AG 4
RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

| Year | Cargo | Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Miscellaneous | Total |
|------------------------|-------------|--------------------|-------------|-------------|--------------------------|-------------------|-------------|---------------|-------------|
| (%) | | | | | | | | | |
| INDUSTRY | | | | | | | | | |
| 2010 | 76.4 | 49.1 | 58.1 | 95.4 | 88.1 | 78.9 | 77.2 | 64.7 | 77.9 |
| 2011 | 72.9 | 52.1 | 57.2 | 94.6 | 87.8 | 78.6 | 77.2 | 62.1 | 77.3 |
| 2012 | 76.5 | 49.7 | 53.9 | 95.0 | 88.5 | 79.3 | 77.5 | 60.7 | 76.8 |
| 2013 | 77.3 | 47.8 | 56.6 | 96.0 | 90.0 | 80.1 | 76.2 | 58.7 | 76.7 |
| 2014 | 76.3 | 47.9 | 55.9 | 95.0 | 89.4 | 78.2 | 83.9 | 57.8 | 76.3 |
| DIRECT INSURERS | | | | | | | | | |
| 2010 | 67.4 | 39.2 | 41.7 | 91.9 | 85.5 | 76.6 | 76.6 | 52.3 | 71.0 |
| 2011 | 65.4 | 43.7 | 42.1 | 90.8 | 85.6 | 77.4 | 76.6 | 49.0 | 70.5 |
| 2012 | 69.2 | 44.8 | 39.8 | 92.4 | 86.6 | 77.6 | 77.4 | 52.4 | 71.8 |
| 2013 | 69.2 | 43.2 | 41.6 | 92.4 | 88.1 | 78.6 | 76.0 | 51.5 | 71.5 |
| 2014 | 69.1 | 44.4 | 41.8 | 90.4 | 87.7 | 76.7 | 83.8 | 51.9 | 71.3 |
| REINSURERS | | | | | | | | | |
| 2010 | 91.3 | 79.4 | 72.0 | 85.5 | 89.8 | 88.6 | 91.4 | 82.6 | 80.5 |
| 2011 | 90.7 | 73.3 | 71.5 | 86.8 | 88.6 | 84.6 | 89.2 | 82.6 | 79.9 |
| 2012 | 86.6 | 58.9 | 65.4 | 74.0 | 78.3 | 82.7 | 84.3 | 64.6 | 67.6 |
| 2013 | 89.0 | 63.6 | 64.9 | 74.3 | 68.5 | 79.9 | 86.4 | 66.0 | 68.5 |
| 2014 | 84.3 | 51.3 | 66.4 | 77.7 | 75.3 | 90.2 | 85.9 | 64.2 | 69.0 |

**TABLE AG 4.1
BREAKDOWN OF MISCELLANEOUS CATEGORY**

| Year | Miscellaneous | | | | | | Total |
|-------------|------------------|-------------|-------------------------|------------------------|-------------------------|-------------|-------------|
| | Public Liability | Bonds | Engineering / CAR / EAR | Professional Indemnity | Credit / Political Risk | Others | |
| (%) | | | | | | | |
| 2010 | 52.6 | 57.7 | 27.8 | 64.3 | 43.3 | 64.9 | 52.3 |
| 2011 | 55.7 | 61.9 | 22.9 | 61.6 | 35.5 | 61.6 | 49.0 |
| 2012 | 60.2 | 66.6 | 28.6 | 65.1 | 31.6 | 59.3 | 52.4 |
| 2013 | 59.9 | 62.8 | 27.9 | 67.7 | 35.7 | 58.2 | 51.5 |
| 2014 | 62.8 | 57.8 | 33.8 | 66.0 | 30.7 | 57.0 | 51.9 |

**TABLE AG 5
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

| Year | Cargo | Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Miscellaneous | Total |
|------------------------|-------------|--------------------|-------------|-------------|--------------------------|-------------------|-------------|---------------|-------------|
| (%) | | | | | | | | | |
| INDUSTRY | | | | | | | | | |
| 2010 | 7.1 | 64.3 | 22.9 | 73.8 | 67.6 | 26.8 | 64.4 | 32.5 | 55.1 |
| 2011 | 32.6 | 76.4 | 48.8 | 68.3 | 66.1 | 29.3 | 63.0 | 29.3 | 56.3 |
| 2012 | 26.9 | 50.2 | 54.2 | 65.6 | 65.7 | 34.9 | 62.6 | 25.0 | 53.8 |
| 2013 | 17.3 | 52.6 | 37.6 | 62.1 | 69.1 | 30.1 | 65.6 | 27.5 | 51.6 |
| 2014 | 46.3 | 69.9 | 26.9 | 53.5 | 60.7 | 27.9 | 69.4 | 26.3 | 48.0 |
| DIRECT INSURERS | | | | | | | | | |
| 2010 | 11.4 | 61.5 | 22.9 | 74.3 | 67.8 | 27.1 | 64.3 | 33.5 | 57.0 |
| 2011 | 28.2 | 71.7 | 27.2 | 68.5 | 66.8 | 28.3 | 63.1 | 33.7 | 56.0 |
| 2012 | 22.0 | 54.5 | 44.6 | 66.2 | 64.8 | 34.9 | 62.8 | 20.8 | 53.6 |
| 2013 | 22.0 | 50.9 | 33.4 | 62.4 | 68.9 | 30.3 | 65.8 | 26.9 | 52.2 |
| 2014 | 47.0 | 71.6 | 24.5 | 54.1 | 60.9 | 28.1 | 69.5 | 26.1 | 48.9 |
| REINSURERS | | | | | | | | | |
| 2010 | -25.3 | 74.6 | 23.2 | 58.7 | 59.6 | 18.2 | 91.3 | 28.9 | 36.5 |
| 2011 | 71.8 | 97.6 | 106.3 | 62.4 | 40.4 | 83.2 | 57.1 | 12.4 | 59.0 |
| 2012 | 68.9 | 18.2 | 77.7 | 44.9 | 105.2 | 34.2 | 5.5 | 47.4 | 56.2 |
| 2013 | -27.1 | 67.8 | 49.7 | 53.9 | 78.9 | 15.8 | 21.3 | 31.4 | 43.2 |
| 2014 | 40.1 | 54.1 | 33.4 | 42.2 | 50.6 | 18.9 | 16.2 | 28.1 | 36.3 |

**TABLE AG 5.1
BREAKDOWN OF MISCELLANEOUS CATEGORY**

| Year | Miscellaneous | | | | | | |
|-------------|------------------|-------------|-------------------------|------------------------|-------------------------|-------------|-------------|
| | Public Liability | Bonds | Engineering / CAR / EAR | Professional Indemnity | Credit / Political Risk | Others | Total |
| (%) | | | | | | | |
| 2010 | 32.8 | 2.7 | 34.8 | 45.1 | 63.5 | 34.2 | 33.5 |
| 2011 | 40.2 | 19.2 | 31.4 | 38.1 | 11.4 | 46.9 | 33.7 |
| 2012 | 23.1 | 11.2 | 43.9 | 20.2 | 8.8 | 24.7 | 20.8 |
| 2013 | -20.9 | 31.8 | 55.5 | 38.3 | 40.9 | 44.6 | 26.9 |
| 2014 | 20.6 | 37.6 | -22.5 | 26.5 | 77.6 | 18.4 | 26.1 |

**TABLE AG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

| Year | Earned Premiums | Net Claims Incurred | Distribution Expenses | Management Expenses | Underwriting Profit / (Loss) | Net Investment Income ¹ | Operating Profit / (Loss) |
|------------------------|-----------------|---------------------|-----------------------|---------------------|------------------------------|------------------------------------|---------------------------|
| INDUSTRY | | | | | | | |
| (\$ million) | | | | | | | |
| 2010 | 2,471.2 | 1,361.8 | 350.8 | 482.4 | 276.3 | 219.7 | 496.1 |
| 2011 | 2,576.0 | 1,449.1 | 361.9 | 532.5 | 232.5 | 44.1 | 276.6 |
| 2012 | 2,728.2 | 1,468.6 | 371.2 | 542.8 | 345.6 | 302.9 | 648.5 |
| 2013 | 2,826.7 | 1,458.0 | 396.9 | 601.5 | 370.3 | 135.1 | 505.3 |
| 2014 | 2,915.0 | 1,399.9 | 416.9 | 658.2 | 440.0 | 246.2 | 686.2 |
| | (% change) | | | | | | (% change) |
| 2010 | 7.1 | 55.1 | 14.2 | 19.5 | 11.2 | -29.5 | -13.3 |
| 2011 | 4.2 | 56.3 | 14.0 | 20.7 | 9.0 | -79.9 | -44.2 |
| 2012 | 5.9 | 53.8 | 13.6 | 19.9 | 12.7 | 587.5 | 134.5 |
| 2013 | 3.6 | 51.6 | 14.0 | 21.3 | 13.1 | -55.4 | -22.1 |
| 2014 | 3.1 | 48.0 | 14.3 | 22.6 | 15.1 | 82.3 | 35.8 |
| DIRECT INSURERS | | | | | | | |
| (\$ million) | | | | | | | |
| 2010 | 2,243.7 | 1,278.8 | 285.8 | 461.2 | 218.0 | 197.9 | 415.8 |
| 2011 | 2,349.1 | 1,315.3 | 300.0 | 509.1 | 224.7 | 21.4 | 246.1 |
| 2012 | 2,530.1 | 1,357.4 | 327.3 | 525.6 | 319.9 | 271.7 | 591.7 |
| 2013 | 2,633.7 | 1,374.6 | 352.1 | 580.5 | 326.5 | 136.1 | 462.6 |
| 2014 | 2,717.6 | 1,328.2 | 366.6 | 637.5 | 385.3 | 222.5 | 607.8 |
| | (% change) | | | | | | (% change) |
| 2010 | 8.2 | 57.0 | 12.7 | 20.6 | 9.7 | -31.4 | -13.8 |
| 2011 | 4.7 | 56.0 | 12.8 | 21.7 | 9.6 | -89.2 | -40.8 |
| 2012 | 7.7 | 53.6 | 12.9 | 20.8 | 12.6 | 1,168.7 | 140.4 |
| 2013 | 4.1 | 52.2 | 13.4 | 22.0 | 12.4 | -49.9 | -21.8 |
| 2014 | 3.2 | 48.9 | 13.5 | 23.5 | 14.2 | 63.5 | 31.4 |
| REINSURERS | | | | | | | |
| (\$ million) | | | | | | | |
| 2010 | 227.5 | 83.0 | 65.0 | 21.2 | 58.3 | 21.9 | 80.2 |
| 2011 | 226.9 | 133.8 | 61.9 | 23.4 | 7.8 | 22.6 | 30.4 |
| 2012 | 198.0 | 111.2 | 43.9 | 17.2 | 25.7 | 31.2 | 56.9 |
| 2013 | 193.0 | 83.4 | 44.8 | 20.9 | 43.8 | -1.0 | 42.8 |
| 2014 | 197.3 | 71.7 | 50.3 | 20.6 | 54.7 | 23.8 | 78.5 |
| | (% change) | | | | | | (% change) |
| 2010 | -2.6 | 36.5 | 28.6 | 9.3 | 25.6 | -5.5 | -10.9 |
| 2011 | -0.3 | 59.0 | 27.3 | 10.3 | 3.4 | 3.4 | -62.1 |
| 2012 | -12.7 | 56.2 | 22.2 | 8.7 | 13.0 | 37.8 | 86.9 |
| 2013 | -2.6 | 43.2 | 23.2 | 10.9 | 22.7 | -103.3 | -24.8 |
| 2014 | 2.3 | 36.3 | 25.5 | 10.5 | 27.7 | -2,424.5 | 83.5 |

¹ Refer to Table AG 7 for the breakdown, excluding marine mutual insurers

TABLE AG 7
NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS

| Year | Interest/Dividend/Rental Income | Realised Gains (Losses) from last reported value/Write backs (Write-offs) | Unrealised Changes from Last Reported Value | Expenses | Net Investment Income ¹ |
|------------------------|---------------------------------|---------------------------------------------------------------------------|---------------------------------------------|-------------|------------------------------------|
| (\$ million) | | | | | |
| INDUSTRY | | | | | |
| 2010 | 163.6 | 52.0 | 13.3 | 9.7 | 219.2 |
| 2011 | 172.8 | -10.6 | -107.8 | 10.9 | 43.5 |
| 2012 | 166.8 | 21.2 | 124.9 | 10.8 | 302.1 |
| 2013 | 164.6 | 6.2 | -24.6 | 11.4 | 134.8 |
| 2014 | 170.2 | 4.2 | 84.1 | 12.4 | 246.1 |
| DIRECT INSURERS | | | | | |
| 2010 | 141.3 | 49.8 | 15.1 | 8.9 | 197.3 |
| 2011 | 149.3 | -17.4 | -100.8 | 10.2 | 20.8 |
| 2012 | 148.7 | 15.0 | 117.3 | 10.2 | 270.9 |
| 2013 | 146.5 | 4.3 | -4.1 | 10.9 | 135.9 |
| 2014 | 152.6 | -0.3 | 81.8 | 11.7 | 222.3 |
| REINSURERS | | | | | |
| 2010 | 22.3 | 2.1 | -1.8 | 0.8 | 21.9 |
| 2011 | 23.5 | 6.8 | -7.0 | 0.6 | 22.6 |
| 2012 | 18.1 | 6.2 | 7.6 | 0.6 | 31.2 |
| 2013 | 18.1 | 1.9 | -20.5 | 0.5 | -1.0 |
| 2014 | 17.6 | 4.5 | 2.4 | 0.7 | 23.8 |

¹ Excludes marine mutual Insurers

**TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

| Items | 2010 | 2011 | 2012 | 2013 | 2014 |
|--------------------------|----------------|----------------|----------------|----------------|-----------------|
| INDUSTRY | | | | | |
| Assets | (\$ millions) | | | | |
| Equity Securities | 906.6 | 800.1 | 960.1 | 1,016.0 | 1,027.9 |
| Debt Securities | 4,274.2 | 4,451.4 | 4,703.5 | 4,967.9 | 5,495.9 |
| Land & Buildings | 165.3 | 199.9 | 200.2 | 260.9 | 293.0 |
| Loans | 49.9 | 34.5 | 39.8 | 48.6 | 44.8 |
| Cash & Deposits | 2,212.2 | 2,399.6 | 2,578.0 | 2,721.0 | 2,577.2 |
| Others | 755.8 | 856.7 | 964.9 | 974.9 | 1,050.6 |
| Total Assets | 8,363.9 | 8,742.2 | 9,446.5 | 9,989.2 | 10,489.3 |
| Liabilities | | | | | |
| Premium Liabilities | 1,181.5 | 1,251.3 | 1,309.4 | 1,351.3 | 1,364.9 |
| Claim Liabilities | 2,593.3 | 2,861.3 | 3,006.2 | 3,102.5 | 3,118.1 |
| Reinsurance Deposits | 91.3 | 90.9 | 119.9 | 100.7 | 87.5 |
| Others | 920.0 | 1,019.9 | 1,033.7 | 1,196.3 | 1,266.0 |
| Total Liabilities | 4,786.2 | 5,223.4 | 5,469.2 | 5,750.8 | 5,836.6 |
| Surplus | 3,577.7 | 3,518.8 | 3,977.3 | 4,238.5 | 4,652.7 |
| % Change | 9.2 | -1.6 | 13.0 | 6.6 | 9.8 |
| DIRECT INSURERS | | | | | |
| Assets | (\$ millions) | | | | |
| Equity Securities | 864.3 | 759.3 | 923.5 | 981.3 | 992.4 |
| Debt Securities | 3,564.9 | 3,783.6 | 4,022.9 | 4,279.3 | 4,779.4 |
| Land & Buildings | 165.3 | 199.9 | 200.2 | 260.9 | 293.0 |
| Loans | 49.9 | 34.5 | 39.8 | 48.6 | 44.8 |
| Cash & Deposits | 1,942.1 | 2,159.0 | 2,352.1 | 2,495.3 | 2,367.8 |
| Others | 632.8 | 692.7 | 825.2 | 820.4 | 865.2 |
| Total Assets | 7,219.2 | 7,629.0 | 8,363.7 | 8,885.9 | 9,342.6 |
| Liabilities | | | | | |
| Premium Liabilities | 1,092.3 | 1,156.6 | 1,237.1 | 1,277.3 | 1,298.6 |
| Claim Liabilities | 2,182.3 | 2,423.2 | 2,607.6 | 2,717.9 | 2,706.2 |
| Reinsurance Deposits | 84.2 | 88.3 | 116.9 | 99.1 | 86.1 |
| Others | 836.0 | 889.1 | 934.0 | 1,071.3 | 1,149.4 |
| Total Liabilities | 4,194.8 | 4,557.2 | 4,895.7 | 5,165.6 | 5,240.4 |
| Surplus | 3,024.4 | 3,071.8 | 3,468.1 | 3,720.3 | 4,102.2 |
| % Change | 10.2 | 1.6 | 12.9 | 7.3 | 10.3 |

| REINSURERS | | | | | |
|--------------------------|----------------|----------------|----------------|----------------|----------------------|
| Assets | | | | | (\$ millions) |
| Equity Securities | 42.3 | 40.8 | 36.6 | 34.7 | 35.4 |
| Debt Securities | 709.3 | 667.8 | 680.6 | 688.6 | 716.5 |
| Land & Buildings | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cash & Deposits | 270.0 | 240.6 | 225.9 | 225.7 | 209.4 |
| Others | 123.0 | 164.0 | 139.7 | 154.5 | 185.4 |
| Total Assets | 1,144.7 | 1,113.1 | 1,082.8 | 1,103.4 | 1,146.7 |
| Liabilities | | | | | |
| Premium Liabilities | 89.2 | 94.7 | 72.3 | 74.0 | 66.2 |
| Claim Liabilities | 411.0 | 438.0 | 398.5 | 384.6 | 411.9 |
| Reinsurance Deposits | 7.1 | 2.6 | 3.0 | 1.6 | 1.5 |
| Others | 84.1 | 130.8 | 99.7 | 125.0 | 116.6 |
| Total Liabilities | 591.4 | 666.2 | 573.5 | 585.2 | 596.2 |
| Surplus | 553.3 | 447.0 | 509.3 | 518.2 | 550.5 |
| % Change | 4.3 | -19.2 | 13.9 | 1.7 | 6.2 |

TABLE AG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS

| Year | Gross Premiums | | Reinsurance Ceded | | Net Premiums | Retention Ratio |
|-------------------------|----------------|-------------|-------------------|-------------------|----------------|-----------------|
| | \$m | % Change | In Singapore | Outside Singapore | \$m | % |
| | | | \$m | \$m | | |
| INDUSTRY | | | | | | |
| 2010 | 5,349.4 | 19.0 | 122.7 | 1,555.9 | 3,670.8 | 68.6 |
| 2011 | 6,396.8 | 19.6 | 164.1 | 2,132.9 | 4,099.8 | 64.1 |
| 2012 | 6,789.8 | 6.1 | 177.5 | 2,513.7 | 4,098.7 | 60.4 |
| 2013 | 7,364.3 | 8.5 | 179.2 | 2,521.3 | 4,663.8 | 63.3 |
| 2014 | 7,917.6 | 7.5 | 162.1 | 2,659.5 | 5,096.0 | 64.4 |
| DIRECT INSURERS | | | | | | |
| 2010 | 1,342.0 | 33.8 | 86.5 | 583.9 | 671.6 | 50.0 |
| 2011 | 1,632.9 | 21.7 | 100.8 | 731.8 | 800.4 | 49.0 |
| 2012 | 1,898.0 | 16.2 | 102.1 | 809.5 | 986.4 | 52.0 |
| 2013 | 2,261.6 | 19.2 | 97.8 | 955.6 | 1,208.2 | 53.4 |
| 2014 | 2,529.1 | 11.8 | 112.4 | 1,100.0 | 1,316.6 | 52.1 |
| REINSURERS | | | | | | |
| 2010 | 3,079.3 | 14.9 | 31.5 | 551.1 | 2,496.8 | 81.1 |
| 2011 | 3,700.0 | 20.2 | 53.1 | 835.7 | 2,811.2 | 76.0 |
| 2012 | 3,748.9 | 1.3 | 57.6 | 1,225.4 | 2,465.9 | 65.8 |
| 2013 | 3,884.1 | 3.6 | 51.8 | 1,028.7 | 2,803.6 | 72.2 |
| 2014 | 4,244.1 | 9.3 | 37.0 | 1,039.5 | 3,167.6 | 74.6 |
| CAPTIVE INSURERS | | | | | | |
| 2010 | 928.1 | 14.2 | 4.7 | 420.9 | 502.5 | 54.1 |
| 2011 | 1,064.0 | 14.6 | 10.2 | 565.5 | 488.3 | 45.9 |
| 2012 | 1,142.9 | 7.4 | 17.8 | 478.8 | 646.4 | 56.6 |
| 2013 | 1,218.6 | 6.6 | 29.6 | 537.0 | 652.0 | 53.5 |
| 2014 | 1,144.4 | -6.1 | 12.7 | 519.9 | 611.8 | 53.5 |

TABLE AG 10
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE

| Year | Cargo | Hull and Liability | Property | Casualty and Others | Total |
|------------------------|--------------|--------------------|----------------|---------------------|----------------|
| INDUSTRY | | | | | |
| (\$ million) | | | | | |
| 2010 | 340.4 | 777.4 | 3,036.9 | 1,194.8 | 5,349.4 |
| 2011 | 409.1 | 799.2 | 4,066.9 | 1,121.7 | 6,396.8 |
| 2012 | 410.7 | 841.4 | 4,371.0 | 1,166.7 | 6,789.8 |
| 2013 | 456.8 | 880.6 | 4,728.6 | 1,298.3 | 7,364.3 |
| 2014 | 453.7 | 856.7 | 5,282.5 | 1,324.7 | 7,917.6 |
| (% change) | | | | | |
| 2010 | 10.6 | 19.8 | 18.2 | 23.2 | 19.0 |
| 2011 | 20.2 | 2.8 | 33.9 | -6.1 | 19.6 |
| 2012 | 0.4 | 5.3 | 7.5 | 4.0 | 6.1 |
| 2013 | 11.2 | 4.7 | 8.2 | 11.3 | 8.5 |
| 2014 | -0.7 | -2.7 | 11.7 | 2.0 | 7.5 |
| (% total) | | | | | |
| 2010 | 6.4 | 14.5 | 56.8 | 22.3 | 100.0 |
| 2011 | 6.4 | 12.5 | 63.6 | 17.5 | 100.0 |
| 2012 | 6.0 | 12.4 | 64.4 | 17.2 | 100.0 |
| 2013 | 6.2 | 12.0 | 64.2 | 17.6 | 100.0 |
| 2014 | 5.7 | 10.8 | 66.7 | 16.7 | 100.0 |
| DIRECT INSURERS | | | | | |
| (\$ million) | | | | | |
| 2010 | 144.7 | 426.8 | 452.9 | 317.5 | 1,342.0 |
| 2011 | 194.0 | 487.2 | 631.5 | 320.2 | 1,632.9 |
| 2012 | 204.3 | 522.2 | 793.2 | 378.2 | 1,898.0 |
| 2013 | 203.6 | 579.4 | 1,073.9 | 404.7 | 2,261.6 |
| 2014 | 217.7 | 597.1 | 1,326.0 | 388.3 | 2,529.1 |
| (% change) | | | | | |
| 2010 | 27.5 | 25.1 | 50.8 | 28.3 | 33.8 |
| 2011 | 34.1 | 14.1 | 39.4 | 0.9 | 21.7 |
| 2012 | 5.3 | 7.2 | 25.6 | 18.1 | 16.2 |
| 2013 | -0.4 | 11.0 | 35.4 | 7.0 | 19.2 |
| 2014 | 6.9 | 3.0 | 23.5 | -4.1 | 11.8 |

| | | | | | | (% total) |
|-------------------|--------------|--------------|----------------|--------------|--|----------------|
| 2010 | 10.8 | 31.8 | 33.7 | 23.7 | | 100.0 |
| 2011 | 11.9 | 29.8 | 38.7 | 19.6 | | 100.0 |
| 2012 | 10.8 | 27.5 | 41.8 | 19.9 | | 100.0 |
| 2013 | 9.0 | 25.6 | 47.5 | 17.9 | | 100.0 |
| 2014 | 8.6 | 23.6 | 52.4 | 15.4 | | 100.0 |
| REINSURERS | | | | | | |
| | | | | | | (\$ million) |
| 2010 | 94.9 | 296.7 | 1,980.4 | 707.4 | | 3,079.3 |
| 2011 | 111.0 | 271.3 | 2,696.9 | 620.8 | | 3,700.0 |
| 2012 | 121.2 | 286.3 | 2,792.1 | 549.4 | | 3,748.9 |
| 2013 | 163.5 | 270.2 | 2,779.1 | 671.4 | | 3,884.1 |
| 2014 | 145.0 | 229.3 | 3,164.9 | 704.9 | | 4,244.1 |
| | | | | | | (% change) |
| 2010 | -15.3 | 18.5 | 12.6 | 26.7 | | 14.9 |
| 2011 | 16.9 | -8.6 | 36.2 | -12.2 | | 20.2 |
| 2012 | 9.2 | 5.5 | 3.5 | -11.5 | | 1.3 |
| 2013 | 34.9 | -5.6 | -0.5 | 22.2 | | 3.6 |
| 2014 | -11.3 | -15.1 | 13.9 | 5.0 | | 9.3 |
| | | | | | | (% total) |
| 2010 | 3.1 | 9.6 | 64.3 | 23.0 | | 100.0 |
| 2011 | 3.0 | 7.3 | 72.9 | 16.8 | | 100.0 |
| 2012 | 3.2 | 7.6 | 74.5 | 14.7 | | 100.0 |
| 2013 | 4.2 | 7.0 | 71.5 | 17.3 | | 100.0 |
| 2014 | 3.4 | 5.4 | 74.6 | 16.6 | | 100.0 |

| CAPTIVE INSURERS | | | | | | |
|-------------------------|-------------|-------------|--------------|--------------|----------------|---------------------|
| | | | | | | (\$ million) |
| 2010 | 100.7 | 53.8 | 603.7 | 169.9 | 928.1 | |
| 2011 | 104.1 | 40.8 | 738.5 | 180.6 | 1,064.0 | |
| 2012 | 85.2 | 32.9 | 785.8 | 239.1 | 1,142.9 | |
| 2013 | 89.7 | 31.0 | 875.7 | 222.2 | 1,218.6 | |
| 2014 | 91.0 | 30.3 | 791.6 | 231.5 | 1,144.4 | |
| | | | | | | (% change) |
| 2010 | 22.6 | -5.7 | 18.4 | 3.7 | 14.2 | |
| 2011 | 3.3 | -24.2 | 22.3 | 6.3 | 14.6 | |
| 2012 | -18.1 | -19.3 | 6.4 | 32.4 | 7.4 | |
| 2013 | 5.3 | -5.7 | 11.4 | -7.1 | 6.6 | |
| 2014 | 1.5 | -2.4 | -9.6 | 4.2 | -6.1 | |
| | | | | | | (% total) |
| 2010 | 10.9 | 5.8 | 65.0 | 18.3 | 100.0 | |
| 2011 | 9.8 | 3.8 | 69.4 | 17.0 | 100.0 | |
| 2012 | 7.5 | 2.9 | 68.7 | 20.9 | 100.0 | |
| 2013 | 7.4 | 2.5 | 71.9 | 18.2 | 100.0 | |
| 2014 | 8.0 | 2.6 | 69.2 | 20.2 | 100.0 | |

TABLE AG 11
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE

| Year | Cargo | Hull and Liability | Property | Casualty and Others | Total |
|------------------------|--------------|--------------------|----------------|---------------------|----------------|
| INDUSTRY | | | | | |
| (\$ million) | | | | | |
| 2010 | 271.5 | 458.5 | 2,100.4 | 840.5 | 3,670.8 |
| 2011 | 322.6 | 452.1 | 2,560.8 | 764.4 | 4,099.8 |
| 2012 | 324.1 | 455.9 | 2,551.4 | 767.2 | 4,098.7 |
| 2013 | 354.0 | 504.5 | 2,944.8 | 860.5 | 4,663.8 |
| 2014 | 341.6 | 502.3 | 3,352.4 | 899.8 | 5,096.0 |
| (% change) | | | | | |
| 2010 | 12.6 | 25.9 | 16.4 | 30.4 | 20.2 |
| 2011 | 18.8 | -1.4 | 21.9 | -9.1 | 11.7 |
| 2012 | 0.5 | 0.8 | -0.4 | 0.4 | 0.0 |
| 2013 | 9.2 | 10.7 | 15.4 | 12.2 | 13.8 |
| 2014 | -3.5 | -0.4 | 13.8 | 4.6 | 9.3 |
| (% total) | | | | | |
| 2010 | 7.4 | 12.5 | 57.2 | 22.9 | 100.0 |
| 2011 | 7.9 | 11.0 | 62.5 | 18.6 | 100.0 |
| 2012 | 7.9 | 11.1 | 62.3 | 18.7 | 100.0 |
| 2013 | 7.6 | 10.8 | 63.1 | 18.5 | 100.0 |
| 2014 | 6.7 | 9.9 | 65.8 | 17.7 | 100.0 |
| DIRECT INSURERS | | | | | |
| (\$ million) | | | | | |
| 2010 | 116.3 | 201.7 | 210.5 | 143.1 | 671.6 |
| 2011 | 157.0 | 242.4 | 264.7 | 136.3 | 800.4 |
| 2012 | 157.7 | 267.3 | 366.6 | 194.9 | 986.4 |
| 2013 | 154.1 | 326.1 | 522.1 | 205.9 | 1,208.2 |
| 2014 | 161.2 | 348.0 | 608.1 | 199.3 | 1,316.6 |
| (% change) | | | | | |
| 2010 | 34.5 | 24.7 | 59.2 | 13.8 | 32.7 |
| 2011 | 35.0 | 20.2 | 25.8 | -4.8 | 19.2 |
| 2012 | 0.4 | 10.3 | 38.5 | 43.0 | 23.2 |
| 2013 | -2.3 | 22.0 | 42.4 | 5.7 | 22.5 |
| 2014 | 4.6 | 6.7 | 16.5 | -3.2 | 9.0 |

| | | | | | | (% total) |
|-------------|--------------|--------------|----------------|--------------|----------------|--------------|
| 2010 | 17.3 | 30.0 | 31.3 | 21.3 | 100.0 | |
| 2011 | 19.6 | 30.3 | 33.1 | 17.0 | 100.0 | |
| 2012 | 16.0 | 27.1 | 37.2 | 19.8 | 100.0 | |
| 2013 | 12.8 | 27.0 | 43.2 | 17.0 | 100.0 | |
| 2014 | 12.2 | 26.4 | 46.2 | 15.1 | 100.0 | |
| REINSURERS | | | | | | |
| | | | | | | (\$ million) |
| 2010 | 81.1 | 248.0 | 1,580.8 | 586.8 | 2,496.8 | |
| 2011 | 88.3 | 200.3 | 2,007.1 | 515.4 | 2,811.2 | |
| 2012 | 89.6 | 183.5 | 1,787.8 | 405.0 | 2,465.9 | |
| 2013 | 115.1 | 171.9 | 2,008.8 | 507.9 | 2,803.6 | |
| 2014 | 95.0 | 147.2 | 2,389.6 | 535.7 | 3,167.6 | |
| | | | | | | (% change) |
| 2010 | -12.4 | 30.3 | 10.1 | 36.0 | 16.1 | |
| 2011 | 8.8 | -19.2 | 27.0 | -12.2 | 12.6 | |
| 2012 | 1.5 | -8.4 | -10.9 | -21.4 | -12.3 | |
| 2013 | 28.3 | -6.3 | 12.4 | 25.4 | 13.7 | |
| 2014 | -17.4 | -14.4 | 19.0 | 5.5 | 13.0 | |
| | | | | | | (% total) |
| 2010 | 3.3 | 9.9 | 63.3 | 23.5 | 100.0 | |
| 2011 | 3.1 | 7.1 | 71.4 | 18.3 | 100.0 | |
| 2012 | 3.6 | 7.4 | 72.5 | 16.4 | 100.0 | |
| 2013 | 4.1 | 6.1 | 71.6 | 18.1 | 100.0 | |
| 2014 | 3.0 | 4.6 | 75.4 | 16.9 | 100.0 | |

| CAPTIVE INSURERS | | | | | | |
|-------------------------|-------------|------------|--------------|--------------|--------------|---------------------|
| | | | | | | (\$ million) |
| 2010 | 74.0 | 8.8 | 309.0 | 110.6 | 502.5 | |
| 2011 | 77.3 | 9.4 | 289.0 | 112.6 | 488.3 | |
| 2012 | 76.8 | 5.1 | 397.1 | 167.4 | 646.4 | |
| 2013 | 84.8 | 6.5 | 413.9 | 146.7 | 652.0 | |
| 2014 | 85.3 | 7.0 | 354.7 | 164.8 | 611.8 | |
| | | | | | | (% change) |
| 2010 | 19.2 | -27.1 | 30.9 | 27.0 | 26.5 | |
| 2011 | 4.5 | 5.9 | -6.5 | 1.8 | -2.8 | |
| 2012 | -0.7 | -45.3 | 37.4 | 48.6 | 32.4 | |
| 2013 | 10.4 | 26.8 | 4.2 | -12.4 | 0.9 | |
| 2014 | 0.6 | 8.0 | -14.3 | 12.3 | -6.2 | |
| | | | | | | (% total) |
| 2010 | 14.7 | 1.8 | 61.5 | 22.0 | 100.0 | |
| 2011 | 15.8 | 1.9 | 59.2 | 23.1 | 100.0 | |
| 2012 | 11.9 | 0.8 | 61.4 | 25.9 | 100.0 | |
| 2013 | 13.0 | 1.0 | 63.5 | 22.5 | 100.0 | |
| 2014 | 13.9 | 1.1 | 58.0 | 26.9 | 100.0 | |

**TABLE AG 12
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

| Year | Cargo | Hull and Liability | Property | Casualty and Others | Total |
|-------------------------|-------------|--------------------|-------------|---------------------|-------------|
| (%) | | | | | |
| INDUSTRY | | | | | |
| 2010 | 79.8 | 59.0 | 69.2 | 70.3 | 68.6 |
| 2011 | 78.9 | 56.6 | 63.0 | 68.1 | 64.1 |
| 2012 | 78.9 | 54.2 | 58.4 | 65.8 | 60.4 |
| 2013 | 77.5 | 57.3 | 62.3 | 66.3 | 63.3 |
| 2014 | 75.3 | 58.6 | 63.5 | 67.9 | 64.4 |
| DIRECT INSURERS | | | | | |
| 2010 | 80.3 | 47.3 | 46.5 | 45.1 | 50.0 |
| 2011 | 80.9 | 49.7 | 41.9 | 42.6 | 49.0 |
| 2012 | 77.2 | 51.2 | 46.2 | 51.5 | 52.0 |
| 2013 | 75.7 | 56.3 | 48.6 | 50.9 | 53.4 |
| 2014 | 74.1 | 58.3 | 45.9 | 51.3 | 52.1 |
| REINSURERS | | | | | |
| 2010 | 85.5 | 83.6 | 79.8 | 83.0 | 81.1 |
| 2011 | 79.5 | 73.9 | 74.4 | 83.0 | 76.0 |
| 2012 | 74.0 | 64.1 | 64.0 | 73.7 | 65.8 |
| 2013 | 70.4 | 63.6 | 72.3 | 75.6 | 72.2 |
| 2014 | 65.6 | 64.2 | 75.5 | 76.0 | 74.6 |
| CAPTIVE INSURERS | | | | | |
| 2010 | 73.5 | 16.4 | 51.2 | 65.1 | 54.1 |
| 2011 | 74.3 | 22.9 | 39.1 | 62.4 | 45.9 |
| 2012 | 90.2 | 15.6 | 50.5 | 70.0 | 56.6 |
| 2013 | 94.5 | 20.9 | 47.3 | 66.0 | 53.5 |
| 2014 | 93.7 | 23.2 | 44.8 | 71.2 | 53.5 |

**TABLE AG 13
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

| Year | Cargo | Hull and Liability | Property | Casualty and Others | Total |
|-------------------------|-------------|--------------------|-------------|---------------------|-------------|
| (%) | | | | | |
| INDUSTRY | | | | | |
| 2010 | 47.6 | 64.3 | 71.0 | 53.3 | 64.4 |
| 2011 | 77.2 | 75.2 | 360.6 | 47.7 | 241.7 |
| 2012 | 59.5 | 62.6 | 34.1 | 71.0 | 45.8 |
| 2013 | 56.7 | 56.7 | 41.5 | 38.6 | 43.9 |
| 2014 | 58.0 | 80.9 | 42.1 | 68.1 | 51.7 |
| DIRECT INSURERS | | | | | |
| 2010 | 50.9 | 59.0 | 75.7 | 51.0 | 60.8 |
| 2011 | 83.7 | 62.3 | 1,176.8 | 28.7 | 398.9 |
| 2012 | 45.0 | 47.9 | -14.1 | 59.6 | 26.8 |
| 2013 | 62.3 | 55.3 | -13.7 | 44.3 | 26.3 |
| 2014 | 73.6 | 72.8 | 68.6 | 51.4 | 67.6 |
| REINSURERS | | | | | |
| 2010 | 47.5 | 68.8 | 72.7 | 52.7 | 66.9 |
| 2011 | 94.4 | 88.9 | 294.4 | 50.9 | 224.2 |
| 2012 | 85.2 | 81.2 | 47.9 | 65.8 | 54.8 |
| 2013 | 57.1 | 57.9 | 49.6 | 30.2 | 47.2 |
| 2014 | 38.5 | 95.7 | 30.3 | 74.7 | 41.4 |
| CAPTIVE INSURERS | | | | | |
| 2010 | 43.2 | 61.4 | 59.6 | 59.3 | 57.0 |
| 2011 | 45.3 | 83.2 | 122.4 | 55.8 | 90.9 |
| 2012 | 58.5 | 47.1 | 11.9 | 106.1 | 36.0 |
| 2013 | 45.6 | 101.8 | 64.2 | 58.6 | 60.7 |
| 2014 | 53.3 | 137.5 | 77.8 | 67.3 | 72.5 |

TABLE AG 14
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS

| Year | Earned Premiums | Net Claims Incurred | Distribution Expenses | Management Expenses | Underwriting Profit / (Loss) | Net Investment Income ¹ | Operating Profit / (Loss) |
|-----------------------------|-----------------|------------------------|-----------------------|---------------------|------------------------------|------------------------------------|---------------------------|
| INDUSTRY² | | | | | | | |
| (\$ million) | | | | | | | |
| 2010 | 3,004.1 | 1,971.8 | 694.1 | 319.2 | 19.0 | 87.0 | 106.0 |
| 2011 | 3,297.4 | 8,634.0 | 750.3 | 410.6 | -6,497.5 | 474.2 | -6,023.3 |
| 2012 | 3,418.7 | 1,623.9 | 686.2 | 443.3 | 665.2 | 50.1 | 715.3 |
| 2013 | 3,783.7 | 1,556.7 | 775.0 | 487.7 | 964.3 | -42.7 | 921.6 |
| 2014 | 4,310.0 | 2,108.9 | 848.7 | 574.6 | 777.8 | 507.9 | 1,285.8 |
| | (% change) | (% of Earned Premiums) | | | | (% change) | |
| 2010 | 15.6 | 65.6 | 23.1 | 10.6 | 0.6 | -64.0 | -74.0 |
| 2011 | 9.8 | 261.8 | 22.8 | 12.5 | -197.1 | 445.2 | -5,783.3 |
| 2012 | 3.7 | 47.5 | 20.1 | 13.0 | 19.5 | -89.4 | -111.9 |
| 2013 | 10.7 | 41.1 | 20.5 | 12.9 | 25.5 | -185.2 | 28.8 |
| 2014 | 13.9 | 48.9 | 19.7 | 13.3 | 18.0 | -1,289.4 | 39.5 |
| DIRECT INSURERS | | | | | | | |
| (\$ million) | | | | | | | |
| 2010 | 603.6 | 366.7 | 106.2 | 152.0 | -21.3 | -12.4 | -33.8 |
| 2011 | 710.6 | 2,834.7 | 148.6 | 218.1 | -2,490.8 | 32.3 | -2,458.5 |
| 2012 | 892.7 | 239.0 | 159.5 | 237.9 | 256.3 | -75.6 | 180.7 |
| 2013 | 1,090.2 | 286.5 | 175.4 | 267.0 | 361.3 | 133.3 | 494.6 |
| 2014 | 1,234.9 | 834.4 | 178.4 | 315.8 | -93.7 | 75.5 | -18.2 |
| | (% change) | (% of Earned Premiums) | | | | (% change) | |
| 2010 | 39.6 | 60.8 | 17.6 | 25.2 | -3.5 | -137.8 | -371.8 |
| 2011 | 17.7 | 398.9 | 20.9 | 30.7 | -350.5 | -359.6 | 7,180.3 |
| 2012 | 25.6 | 26.8 | 17.9 | 26.6 | 28.7 | -334.2 | -107.3 |
| 2013 | 22.1 | 26.3 | 16.1 | 24.5 | 33.1 | -276.2 | 173.7 |
| 2014 | 13.3 | 67.6 | 14.4 | 25.6 | -7.6 | -43.3 | -103.7 |
| REINSURERS | | | | | | | |
| (\$ million) | | | | | | | |
| 2010 | 2,400.5 | 1,605.1 | 587.9 | 167.2 | 40.3 | 99.4 | 139.8 |
| 2011 | 2,586.8 | 5,799.4 | 601.6 | 192.5 | -4,006.8 | 441.9 | -3,564.8 |
| 2012 | 2,526.0 | 1,385.0 | 526.7 | 205.4 | 408.8 | 125.8 | 534.6 |
| 2013 | 2,693.5 | 1,270.2 | 599.7 | 220.7 | 603.0 | -176.0 | 427.0 |
| 2014 | 3,075.1 | 1,274.4 | 670.3 | 258.8 | 871.6 | 432.4 | 1,304.0 |
| | (% change) | (% of Earned Premiums) | | | | (% change) | |
| 2010 | 10.8 | 66.9 | 24.5 | 7.0 | 1.7 | -52.4 | -64.6 |
| 2011 | 7.8 | 224.2 | 23.3 | 7.4 | -154.9 | 344.5 | -2,650.8 |
| 2012 | -2.4 | 54.8 | 20.9 | 8.1 | 16.2 | -71.5 | -115.0 |
| 2013 | 6.6 | 47.2 | 22.3 | 8.2 | 22.4 | -239.9 | -20.1 |
| 2014 | 14.2 | 41.4 | 21.8 | 8.4 | 28.3 | -345.7 | 205.4 |

¹ Refer to Table AG 15 for the breakdown, excluding marine mutual insurers

² Includes direct insurers and reinsurers only.

TABLE AG 15
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS

| Year | Interest/Dividend/Rental Income | Realised Gains (Losses) from last reported value/Write backs (Write-offs) | Unrealised Changes from Last Reported Value | Expenses | Net Investment Income ¹ |
|-----------------------------|---------------------------------|---------------------------------------------------------------------------|---------------------------------------------|------------|------------------------------------|
| (\$ million) | | | | | |
| INDUSTRY² | | | | | |
| 2010 | 168.0 | 51.8 | -127.1 | 6.0 | 86.7 |
| 2011 | 189.7 | 44.3 | 246.7 | 7.1 | 473.6 |
| 2012 | 258.1 | 37.9 | -238.0 | 8.3 | 49.7 |
| 2013 | 236.8 | -114.1 | -157.5 | 7.8 | -42.7 |
| 2014 | 218.1 | -6.6 | 306.5 | 9.8 | 508.2 |
| DIRECT INSURERS | | | | | |
| 2010 | 24.9 | 1.0 | -37.6 | 1.1 | -12.7 |
| 2011 | 30.0 | 3.2 | -0.1 | 1.5 | 31.7 |
| 2012 | 69.5 | -0.7 | -143.0 | 1.9 | -76.1 |
| 2013 | 40.4 | -6.8 | 101.7 | 2.0 | 133.3 |
| 2014 | 37.5 | -1.0 | 42.5 | 3.2 | 75.8 |
| REINSURERS | | | | | |
| 2010 | 143.0 | 50.8 | -89.5 | 4.9 | 99.4 |
| 2011 | 159.6 | 41.2 | 246.8 | 5.6 | 441.9 |
| 2012 | 188.5 | 38.6 | -95.0 | 6.4 | 125.8 |
| 2013 | 196.4 | -107.3 | -259.2 | 5.9 | -176.0 |
| 2014 | 180.6 | -5.6 | 264.0 | 6.6 | 432.4 |

¹ Excludes marine mutual Insurers

² Includes direct insurers and reinsurers only.

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

| Items | 2010 | 2011 | 2012 | 2013 | 2014 |
|------------------------|----------|----------|----------|----------|---------------|
| INDUSTRY | | | | | |
| Assets | | | | | (\$ millions) |
| Equity Securities | 1,278.3 | 2,125.8 | 2,249.3 | 1,991.0 | 2,034.1 |
| Debt Securities | 4,050.4 | 8,324.7 | 5,961.7 | 5,473.1 | 6,444.2 |
| Land & Buildings | 5.4 | 6.4 | 6.9 | 8.0 | 11.7 |
| Loans | 1,081.8 | 1,635.2 | 1,844.8 | 1,685.3 | 2,210.9 |
| Cash & Deposits | 2,829.4 | 4,858.9 | 4,231.0 | 4,114.2 | 4,090.0 |
| Others | 1,951.6 | 2,657.7 | 3,275.0 | 3,909.1 | 4,226.3 |
| Total Assets | 11,197.0 | 19,608.5 | 17,568.7 | 17,180.7 | 19,017.2 |
| Liabilities | | | | | |
| Premium Liabilities | 1,234.5 | 1,601.7 | 1,617.7 | 1,837.4 | 2,054.2 |
| Claim Liabilities | 4,417.8 | 10,786.0 | 7,946.3 | 6,374.5 | 6,890.9 |
| Reinsurance Deposits | 131.3 | 148.5 | 160.0 | 162.3 | 117.7 |
| Others | 1,199.2 | 1,692.7 | 1,634.0 | 1,796.4 | 1,724.5 |
| Total Liabilities | 6,985.3 | 14,228.9 | 11,358.0 | 10,170.5 | 10,787.3 |
| Surplus | 4,211.7 | 5,379.6 | 6,210.7 | 7,010.1 | 8,229.9 |
| % Change | 5.3 | 27.7 | 15.4 | 12.9 | 17.4 |
| DIRECT INSURERS | | | | | |
| Assets | | | | | (\$ millions) |
| Equity Securities | 111.1 | 114.3 | 122.6 | 134.1 | 229.3 |
| Debt Securities | 661.7 | 3,580.4 | 1,811.9 | 1,347.8 | 1,619.3 |
| Land & Buildings | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 1.8 | 2.8 | 7.0 | 7.0 | 7.0 |
| Cash & Deposits | 931.3 | 1,585.9 | 1,697.4 | 1,691.6 | 1,768.8 |
| Others | 487.6 | 728.6 | 929.4 | 1,008.1 | 1,216.4 |
| Total Assets | 2,193.4 | 6,011.9 | 4,568.2 | 4,188.7 | 4,840.8 |
| Liabilities | | | | | |
| Premium Liabilities | 303.7 | 394.6 | 481.9 | 599.6 | 687.6 |
| Claim Liabilities | 771.9 | 3,314.9 | 2,116.8 | 1,437.1 | 1,654.1 |
| Reinsurance Deposits | 62.7 | 74.9 | 111.7 | 106.7 | 71.8 |
| Others | 578.9 | 810.3 | 955.6 | 1,131.3 | 1,263.3 |
| Total Liabilities | 1,717.1 | 4,594.8 | 3,666.1 | 3,274.7 | 3,676.9 |
| Surplus | 476.3 | 1,417.2 | 902.2 | 914.0 | 1,163.9 |
| % Change | 5.9 | 197.6 | -36.3 | 1.3 | 27.3 |
| REINSURERS | | | | | |
| Assets | | | | | (\$ millions) |
| Equity Securities | 1,060.5 | 1,908.3 | 2,018.1 | 1,747.3 | 1,660.0 |

| | | | | | |
|----------------------------------------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Debt Securities | 3,375.6 | 4,730.9 | 4,137.4 | 4,112.3 | 4,815.2 |
| Land & Buildings | 5.4 | 6.4 | 6.9 | 8.0 | 11.7 |
| Loans | 38.5 | 281.3 | 269.1 | 290.7 | 329.9 |
| Cash & Deposits | 1,207.2 | 2,461.9 | 1,769.5 | 1,563.7 | 1,464.0 |
| Others | 1,090.0 | 1,643.4 | 2,036.8 | 2,359.6 | 2,597.8 |
| Total Assets | 6,777.1 | 11,032.2 | 10,237.9 | 10,081.7 | 10,878.6 |
| Liabilities | | | | | |
| Premium Liabilities | 756.0 | 983.8 | 887.9 | 995.5 | 1,081.3 |
| Claim Liabilities | 3,065.2 | 6,661.4 | 5,109.6 | 4,266.8 | 4,424.1 |
| Reinsurance Deposits | 68.6 | 73.6 | 48.3 | 55.5 | 41.5 |
| Others | 367.8 | 644.2 | 549.6 | 561.7 | 377.6 |
| Total Liabilities | 4,257.6 | 8,363.1 | 6,595.4 | 5,879.5 | 5,924.5 |
| Surplus | 2,519.4 | 2,669.1 | 3,642.5 | 4,202.1 | 4,954.1 |
| % Change | 3.9 | 5.9 | 36.5 | 15.4 | 17.9 |
| CAPTIVE INSURERS | | | | | |
| Assets (\$ millions) | | | | | |
| Equity Securities | 106.8 | 103.2 | 108.6 | 109.5 | 144.8 |
| Debt Securities | 13.2 | 13.3 | 12.5 | 13.0 | 9.8 |
| Land & Buildings | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 1,041.5 | 1,351.1 | 1,568.7 | 1,387.6 | 1,874.0 |
| Cash & Deposits | 690.9 | 811.1 | 764.1 | 858.8 | 857.2 |
| Others | 374.1 | 285.7 | 308.7 | 541.4 | 412.1 |
| Total Assets | 2,226.5 | 2,564.4 | 2,762.6 | 2,910.3 | 3,297.8 |
| Liabilities | | | | | |
| Premium Liabilities | 174.8 | 223.2 | 247.9 | 242.3 | 285.3 |
| Claim Liabilities | 580.7 | 809.7 | 719.9 | 670.7 | 812.6 |
| Reinsurance Deposits | 0.0 | 0.0 | 0.0 | 0.0 | 4.4 |
| Others | 252.6 | 238.2 | 128.7 | 103.3 | 83.6 |
| Total Liabilities | 1,010.5 | 1,271.1 | 1,096.5 | 1,016.3 | 1,186.0 |
| Surplus | 1,216.0 | 1,293.4 | 1,666.1 | 1,894.0 | 2,111.8 |
| % Change | 8.1 | 6.4 | 28.8 | 13.7 | 11.5 |

TABLE AG 17
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY
(REINSURERS)

| TERRITORY | 2010 | 2011 | 2012 | 2013 | 2014 |
|------------------|----------------|----------------|----------------|----------------|----------------|
| (\$ million) | | | | | |
| Australia | 395.8 | 656.3 | 783.9 | 598.8 | 642.5 |
| China | 637.8 | 710.5 | 595.2 | 610.1 | 726.9 |
| China, Hong Kong | 45.9 | 35.7 | 30.9 | 57.6 | 83.4 |
| India | 253.8 | 346.5 | 358.3 | 436.4 | 603.4 |
| Indonesia | 244.7 | 311.6 | 272.8 | 309.5 | 318.5 |
| Japan | 445.0 | 482.7 | 525.8 | 450.0 | 444.0 |
| Philippines | 99.0 | 120.9 | 148.8 | 162.7 | 182.1 |
| Korea, South | 318.5 | 388.4 | 300.4 | 327.0 | 379.4 |
| Thailand | 140.1 | 188.3 | 315.2 | 376.1 | 373.3 |
| Taiwan | 94.8 | 58.1 | 56.1 | 63.0 | 68.4 |
| Others | 403.9 | 400.9 | 361.5 | 493.2 | 422.1 |
| Total | 3,079.3 | 3,700.0 | 3,748.9 | 3,884.1 | 4,244.1 |
| (% of Total) | | | | | |
| Australia | 12.9 | 17.7 | 20.9 | 15.4 | 15.1 |
| China | 20.7 | 19.2 | 15.9 | 15.7 | 17.1 |
| China, Hong Kong | 1.5 | 1.0 | 0.8 | 1.5 | 2.0 |
| India | 8.2 | 9.4 | 9.6 | 11.2 | 14.2 |
| Indonesia | 7.9 | 8.4 | 7.3 | 8.0 | 7.5 |
| Japan | 14.5 | 13.0 | 14.0 | 11.6 | 10.5 |
| Philippines | 3.2 | 3.3 | 4.0 | 4.2 | 4.3 |
| Korea, South | 10.3 | 10.5 | 8.0 | 8.4 | 8.9 |
| Thailand | 4.6 | 5.1 | 8.4 | 9.7 | 8.8 |
| Taiwan | 3.1 | 1.6 | 1.5 | 1.6 | 1.6 |
| Others | 13.1 | 10.8 | 9.6 | 12.7 | 9.9 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Statutory Returns for 2014

Life Insurance Returns

TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART I)

DIRECT INSURERS

(\$'000)

| COMPANIES | SINGLE PREMIUMS | | OTHER PREMIUMS | | OUTWARD REINSURANCE PREMIUMS | |
|------------------------|-----------------|--------------------|----------------|--------------------|------------------------------|--------------------|
| | NON-LINKED | INVESTMENT- LINKED | NON-LINKED | INVESTMENT- LINKED | NON-LINKED | INVESTMENT- LINKED |
| AIA SPORE | 1,910,229 | 470,237 | 2,356,584 | 321,315 | 89,626 | 4,071 |
| AVIVA | 496,880 | 6,003 | 1,127,414 | 83,211 | 245,444 | 72 |
| AXA LIFE S'PORE | 11,769 | 123,899 | 242,230 | 64,850 | 16,521 | 0 |
| ETIQA PL | 1,518 | 0 | 21,140 | 0 | 1 | 0 |
| FRIENDS PROVIDENT | 0 | 81,304 | 813 | 59,603 | 227 | 0 |
| GENERALI INTERNATIONAL | 0 | 10,252 | 0 | 15,434 | 0 | 0 |
| GREAT EASTERN LIFE | 1,563,887 | 171,409 | 1,981,461 | 193,696 | 71,423 | 6,635 |
| HSBC INSURANCE | 570,705 | 846 | 119,627 | 119,042 | 7,559 | 521 |
| LIFE INSURANCE CORP | 1,930 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 43,483 | 212,367 | 435,872 | 75,448 | 59,000 | 0 |
| NTUC INCOME | 145,087 | 224,094 | 1,986,855 | 37,793 | 174,644 | 0 |
| OAC | 5,351 | 0 | 1,161,992 | 22,316 | 5,640 | 166 |
| OLD MUTUAL INTL | 0 | 190,573 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 752,210 | 670,762 | 2,550,983 | 540,560 | 86,156 | 9,211 |
| RAFFLES HEALTH | 0 | 0 | 67,327 | 0 | 34,599 | 0 |
| STANDARD LIFE | 0 | 18,931 | 0 | 22,600 | 0 | 0 |
| SWISS LIFE | 0 | 18,730 | 238 | 0 | 491 | 186 |
| TOKIO MARINE LIFE | 626,888 | 7,078 | 567,810 | 3,202 | 40,213 | 15 |
| TRANSAMERICA | 374,055 | 0 | 18,622 | 0 | 14,176 | 0 |
| ZURICH INTERNATIONAL | 0 | 2,199 | 4,307 | 159,161 | 2,439 | 12 |
| ZURICH LIFE (S) | 0 | 750 | 5,619 | 8,964 | 537 | 13 |

REINSURERS

(\$'000)

| COMPANIES | SINGLE PREMIUMS | | OTHER PREMIUMS | | OUTWARD REINSURANCE PREMIUMS | |
|-----------------|-----------------|--------------------|----------------|--------------------|------------------------------|--------------------|
| | NON-LINKED | INVESTMENT- LINKED | NON-LINKED | INVESTMENT- LINKED | NON-LINKED | INVESTMENT- LINKED |
| ALLIANZ SE | 0 | 0 | 0 | 0 | 0 | 0 |
| ASIA CAPITAL RE | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERAL RE | 0 | 0 | 0 | 0 | 440 | 0 |
| MUNICH RE | 0 | 0 | 0 | 0 | 13,277 | 0 |
| PACIFIC LIFE RE | 0 | 0 | 0 | 0 | 0 | 0 |
| PARTNER RE SE | 0 | 0 | 0 | 0 | 4,125 | 0 |
| SCOR GLOBAL | 0 | 0 | 0 | 0 | 0 | 0 |
| SCOR RE AP | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | 0 | 0 | 0 | 0 | 48,674 | 0 |
| TOKIO MARINE | 0 | 0 | 0 | 0 | 0 | 0 |

TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)

DIRECT INSURERS

(\$'000)

| COMPANIES | INVESTMENT REVENUE | | | INVESTMENT EXPENSES | OTHER INCOME |
|------------------------|-------------------------------------|---------------------------------------------------------------------------|---------------------------------------------|---------------------|--------------|
| | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE | | |
| AIA SPORE | 1,130,611 | 397,709 | 1,394,511 | 76,967 | 72,059 |
| AVIVA | 131,896 | -124,246 | 232,149 | 10,597 | 968 |
| AXA LIFE S'PORE | 39,403 | 11,460 | 104,486 | 14,020 | 40,762 |
| ETIQA PL | 2 | 0 | -22 | 1 | 1 |
| FRIENDS PROVIDENT | 3,088 | 6,611 | -1,021 | 0 | 1,874 |
| GENERALI INTERNATIONAL | 87 | -960 | 1,491 | 0 | 238 |
| GREAT EASTERN LIFE | 784,443 | 165,986 | 1,063,118 | 76,064 | 34,539 |
| HSBC INSURANCE | 105,773 | 1,013 | 299,522 | 6,553 | 9,906 |
| LIFE INSURANCE CORP | 41 | 0 | -15 | 1 | 0 |
| MANULIFE | 126,257 | 4,577 | 205,238 | 17,450 | 45,158 |
| NTUC INCOME | 806,486 | 211,964 | 638,519 | 54,778 | 11,855 |
| OAC | 123,310 | -53,433 | 216,790 | 7,717 | 1,784 |
| OLD MUTUAL INTL | 6,905 | 12,385 | 21,721 | 12,224 | 2,119 |
| PRUDENTIAL | 375,873 | 432,022 | 1,135,329 | 77,463 | 11,102 |
| RAFFLES HEALTH | 206 | 0 | 0 | 0 | 4,356 |
| STANDARD LIFE | 220 | 138 | 1,930 | 1,135 | 11,947 |
| SWISS LIFE | 0 | 0 | 291 | 0 | 2,233 |
| TOKIO MARINE LIFE | 128,131 | -9,228 | 134,146 | 4,489 | 7,082 |
| TRANSAMERICA | 25,938 | 1,401 | 35,065 | 847 | 132 |
| ZURICH INTERNATIONAL | 1,572 | 0 | 28,044 | 241 | 4,525 |
| ZURICH LIFE (S) | 0 | 0 | 410 | 0 | 862 |

REINSURERS

(\$'000)

| COMPANIES | INVESTMENT REVENUE | | | INVESTMENT EXPENSES | OTHER INCOME |
|-----------------|-------------------------------------|---------------------------------------------------------------------------|---------------------------------------------|---------------------|--------------|
| | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE | | |
| ALLIANZ SE | 21 | 0 | 918 | 2 | 57 |
| ASIA CAPITAL RE | 50 | 0 | -28 | 8 | 0 |
| GENERAL RE | 451 | 64 | 337 | 26 | 167 |
| MUNICH RE | 5,341 | 873 | 4,558 | 193 | 0 |
| PACIFIC LIFE RE | 2 | 0 | 0 | 0 | 7 |
| PARTNER RE SE | 252 | 0 | -94 | 18 | 0 |
| SCOR GLOBAL | 71 | 0 | -7 | 0 | 0 |
| SCOR RE AP | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | 27 | -1 | 200 | 104 | 62 |
| TOKIO MARINE | 10 | 0 | 0 | 0 | 1 |

TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART I)

DIRECT INSURERS

(\$'000)

| COMPANIES | GROSS CLAIMS | | | | | |
|------------------------|--------------|-----------|-----------|------------|---------|---------|
| | DEATH | MATURITY | SURRENDER | CASH BONUS | ANNUITY | OTHERS |
| AIA SPORE | 148,370 | 1,373,525 | 1,013,385 | 203,035 | 17,671 | 423,462 |
| AVIVA | 74,015 | 137,127 | 126,072 | 0 | 7,352 | 192,377 |
| AXA LIFE S'PORE | 15,320 | 28,771 | 143,867 | 3,836 | 0 | 38,838 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 0 | 0 | 37,122 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 1,496 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 229,154 | 2,093,424 | 518,663 | 55,845 | 31,971 | 214,625 |
| HSBC INSURANCE | 7,346 | 240,605 | 132,804 | 0 | 2,391 | 20,411 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 25,822 | 76,244 | 392,512 | 11,359 | 0 | 24,434 |
| NTUC INCOME | 252,659 | 1,901,289 | 499,467 | 0 | 147,651 | 298,826 |
| OAC | 12,969 | 304,400 | 43,894 | 0 | 3,884 | 6 |
| OLD MUTUAL INTL | 0 | 0 | 45,839 | 0 | 0 | 0 |
| PRUDENTIAL | 159,840 | 1,454,377 | 1,028,326 | 34,006 | 39,674 | 195,582 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 0 | 47,229 |
| STANDARD LIFE | 32 | 0 | 1,329 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 11,094 | 0 | 0 | 529 |
| TOKIO MARINE LIFE | 24,527 | 133,616 | 15,995 | 0 | 6,695 | 36,659 |
| TRANSAMERICA | 0 | 0 | 7,599 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 2,033 | 4,669 | 46,792 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 622 | 0 | 1,190 | 0 | 0 | 0 |

REINSURERS

(\$'000)

| COMPANIES | GROSS CLAIMS | | | | | |
|-----------------|--------------|----------|-----------|------------|---------|--------|
| | DEATH | MATURITY | SURRENDER | CASH BONUS | ANNUITY | OTHERS |
| ALLIANZ SE | 0 | 0 | 0 | 0 | 0 | 0 |
| ASIA CAPITAL RE | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERAL RE | 0 | 0 | 0 | 0 | 0 | 0 |
| MUNICH RE | 0 | 0 | 0 | 0 | 0 | 0 |
| PACIFIC LIFE RE | 0 | 0 | 0 | 0 | 0 | 0 |
| PARTNER RE SE | 0 | 0 | 0 | 0 | 0 | 0 |
| SCOR GLOBAL | 0 | 0 | 0 | 0 | 0 | 0 |
| SCOR RE AP | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE | 0 | 0 | 0 | 0 | 0 | 0 |

TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)

DIRECT INSURERS

(\$'000)

| COMPANIES | REINSURANCE RECOVERIES | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | INCREASE (DECREASE) IN NET POLICY LIABILITIES | OTHERS |
|------------------------|------------------------|---------------------|-----------------------|-----------------------------------------------|---------|
| AIA SPORE | 36,240 | 169,702 | 612,935 | 2,822,685 | 329,366 |
| AVIVA | 93,965 | 112,124 | 91,448 | 971,801 | 15,734 |
| AXA LIFE S'PORE | 10,318 | 39,678 | 121,003 | 193,850 | 35,309 |
| ETIQA PL | 0 | 10,065 | 5,435 | 13,131 | 3 |
| FRIENDS PROVIDENT | 0 | 10,488 | 13,974 | 93,798 | 0 |
| GENERALI INTERNATIONAL | 0 | 2,097 | 2,950 | 21,798 | 0 |
| GREAT EASTERN LIFE | 33,889 | 126,470 | 296,035 | 1,723,724 | 113,083 |
| HSBC INSURANCE | 960 | 29,161 | 74,033 | 492,417 | 33,904 |
| LIFE INSURANCE CORP | 0 | 1,690 | 29 | 3,310 | 271 |
| MANULIFE | 18,114 | 41,901 | 73,354 | 387,675 | 30,275 |
| NTUC INCOME | 89,808 | 110,719 | 100,949 | 399,673 | 10,998 |
| OAC | 1,988 | 22,322 | 80,796 | 961,556 | 12,376 |
| OLD MUTUAL INTL | 0 | 2,987 | 6,388 | 134,742 | 0 |
| PRUDENTIAL | 137,794 | 159,359 | 599,796 | 2,341,037 | 89,719 |
| RAFFLES HEALTH | 20,721 | 5,113 | 261 | 1,913 | 553 |
| STANDARD LIFE | 0 | 12,609 | 15,716 | 33,574 | 12,155 |
| SWISS LIFE | 489 | 2,006 | 1,255 | 7,682 | 48 |
| TOKIO MARINE LIFE | 27,344 | 34,502 | 161,498 | 972,788 | 12,559 |
| TRANSAMERICA | 2,536 | 11,336 | 42,437 | 329,586 | 8,754 |
| ZURICH INTERNATIONAL | 1,003 | 8,541 | 23,327 | 118,502 | 0 |
| ZURICH LIFE (S) | 125 | 21,387 | 10,446 | 7,762 | 1 |

REINSURERS

(\$'000)

| COMPANIES | REINSURANCE RECOVERIES | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | INCREASE (DECREASE) IN NET POLICY LIABILITIES | OTHERS |
|-----------------|------------------------|---------------------|-----------------------|-----------------------------------------------|--------|
| ALLIANZ SE | 0 | 66 | -8 | -2,932 | 1 |
| ASIA CAPITAL RE | 0 | 5 | 0 | -1 | 0 |
| GENERAL RE | 0 | 2,189 | 5,766 | 5 | 1,239 |
| MUNICH RE | -561 | 7,553 | 28,708 | 72,610 | 470 |
| PACIFIC LIFE RE | 0 | 881 | 0 | 406 | 10 |
| PARTNER RE SE | 1,263 | 286 | 1,949 | 633 | 295 |
| SCOR GLOBAL | 0 | 29 | 353 | 724 | 0 |
| SCOR RE AP | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | 5,417 | 12,293 | 14,086 | 24,581 | 13,306 |
| TOKIO MARINE | 0 | 181 | 0 | -504 | -32 |

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2014 (PART I)**

DIRECT INSURERS

(\$'000)

| COMPANIES | LIABILITIES | | | ASSETS | |
|------------------------|--------------------|--------------------|-----------|-------------------|-----------------|
| | POLICY LIABILITIES | OUTSTANDING CLAIMS | OTHERS | EQUITY SECURITIES | DEBT SECURITIES |
| AIA SPORE | 29,234,075 | 64,935 | 3,781,662 | 9,690,397 | 23,694,731 |
| AVIVA | 4,699,526 | 43,974 | 420,233 | 1,629,991 | 3,363,167 |
| AXA LIFE S'PORE | 1,671,463 | 40,811 | 92,872 | 1,107,143 | 584,317 |
| ETIQA PL | 13,131 | 0 | 12,734 | 300 | 3,783 |
| FRIENDS PROVIDENT | 494,432 | 321 | 17,366 | 466,141 | 4,845 |
| GENERALI INTERNATIONAL | 44,579 | 0 | 1,133 | 35,586 | 0 |
| GREAT EASTERN LIFE | 25,648,178 | 666,007 | 912,642 | 9,241,814 | 14,576,411 |
| HSBC INSURANCE | 3,193,859 | 8,966 | 106,859 | 883,988 | 2,562,254 |
| LIFE INSURANCE CORP | 3,310 | 0 | 684 | 0 | 2,616 |
| MANULIFE | 5,483,219 | 220,456 | 84,990 | 3,194,859 | 2,579,754 |
| NTUC INCOME | 27,210,630 | 67,971 | 806,120 | 6,896,541 | 19,946,893 |
| OAC | 4,407,703 | 96,021 | 125,322 | 1,445,706 | 2,606,688 |
| OLD MUTUAL INTL | 797,386 | 0 | -1,796 | 724,611 | 21,180 |
| PRUDENTIAL | 25,769,995 | 933,988 | 1,192,947 | 13,165,662 | 13,945,791 |
| RAFFLES HEALTH | 10,522 | 3,811 | 6,407 | 0 | 0 |
| STANDARD LIFE | 40,958 | 256 | 3,478 | 39,030 | 6,549 |
| SWISS LIFE | 132,586 | 0 | 1,133 | 74,924 | 41,090 |
| TOKIO MARINE LIFE | 4,209,404 | 38,761 | 96,881 | 1,754,560 | 2,430,201 |
| TRANSAMERICA | 748,693 | 0 | 37,772 | 0 | 1,005,512 |
| ZURICH INTERNATIONAL | 651,735 | 0 | 18,249 | 574,203 | 81,954 |
| ZURICH LIFE (S) | 14,178 | 0 | 1,585 | 10,837 | 0 |

REINSURERS

(\$'000)

| COMPANIES | LIABILITIES | | | ASSETS | |
|-----------------|--------------------|--------------------|---------|-------------------|-----------------|
| | POLICY LIABILITIES | OUTSTANDING CLAIMS | OTHERS | EQUITY SECURITIES | DEBT SECURITIES |
| ALLIANZ SE | 0 | 0 | -361 | 0 | 0 |
| ASIA CAPITAL RE | 0 | 0 | -159 | 0 | 991 |
| GENERAL RE | 15,318 | 1,539 | 4,436 | 0 | 50,791 |
| MUNICH RE | 178,598 | 0 | 8,352 | 0 | 298,964 |
| PACIFIC LIFE RE | 730 | 0 | 311 | 0 | 0 |
| PARTNER RE SE | 1,039 | 0 | 7,249 | 0 | 10,986 |
| SCOR GLOBAL | 1,551 | 0 | 160 | 0 | 5,545 |
| SCOR RE AP | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | 122,943 | 0 | 185,462 | 0 | 163,902 |
| TOKIO MARINE | 0 | 0 | 0 | 0 | 0 |

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
AS AT 31ST DECEMBER 2014 (PART II)**

DIRECT INSURERS

(\$'000)

| COMPANIES | ASSETS | | | | | |
|------------------------|--------------------|----------------|--------------|-------------|-------------------|---------|
| | LAND AND BUILDINGS | MORTGAGE LOANS | POLICY LOANS | OTHER LOANS | CASH AND DEPOSITS | OTHERS |
| AIA SPORE | 534,700 | 30 | 357,397 | 81,157 | 698,517 | 251,701 |
| AVIVA | 0 | 0 | 59,185 | 0 | 210,851 | 194,187 |
| AXA LIFE S'PORE | 0 | 0 | 18,251 | 0 | 102,243 | 65,883 |
| ETIQA PL | 0 | 0 | 0 | 0 | 26,261 | 5,928 |
| FRIENDS PROVIDENT | 0 | 0 | 0 | 0 | 53,041 | 962 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 18,408 | 1,159 |
| GREAT EASTERN LIFE | 1,603,953 | 501,858 | 739,839 | 7 | 1,173,204 | 274,616 |
| HSBC INSURANCE | 0 | 0 | 11,541 | 0 | 248,897 | 7,445 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 1,527 | 6 |
| MANULIFE | 0 | 0 | 76,630 | 0 | 72,120 | 4,118 |
| NTUC INCOME | 950,898 | 32,642 | 579,714 | 236,677 | 882,723 | -26,613 |
| OAC | 0 | 106,333 | 48,294 | 0 | 423,846 | 55,997 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 141,379 | 67 |
| PRUDENTIAL | 40,500 | 0 | 454,571 | 341 | 598,477 | 437,930 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 38,568 | 1,438 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 8,395 | 1,640 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 15,344 | 2,545 |
| TOKIO MARINE LIFE | 113,375 | 0 | 31,852 | 6 | 280,117 | 308 |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 33,909 | 2,033 |
| ZURICH INTERNATIONAL | 0 | 0 | 0 | 0 | 32,267 | 2,208 |
| ZURICH LIFE (S) | 0 | 0 | 0 | 0 | 10,391 | 1,494 |

REINSURERS

(\$'000)

| COMPANIES | ASSETS | | | | | |
|-----------------|--------------------|----------------|--------------|-------------|-------------------|---------|
| | LAND AND BUILDINGS | MORTGAGE LOANS | POLICY LOANS | OTHER LOANS | CASH AND DEPOSITS | OTHERS |
| ALLIANZ SE | 0 | 0 | 0 | 0 | 6,939 | 1,769 |
| ASIA CAPITAL RE | 0 | 0 | 0 | 0 | 383 | 15 |
| GENERAL RE | 0 | 0 | 0 | 0 | 8,834 | 4,139 |
| MUNICH RE | 0 | 0 | 0 | 0 | 13,153 | 54,490 |
| PACIFIC LIFE RE | 0 | 0 | 0 | 0 | 1,502 | 323 |
| PARTNER RE SE | 0 | 0 | 0 | 0 | 369 | 582 |
| SCOR GLOBAL | 0 | 0 | 0 | 0 | 996 | 751 |
| SCOR RE AP | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | 0 | 0 | 0 | 0 | 21,730 | 166,708 |
| TOKIO MARINE | 0 | 0 | 0 | 0 | 1,878 | 17 |

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2014 (PART I)**

DIRECT INSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | | |
|------------------------|-------------------------------|-------------|-----------------|-----------------|------------------------------|-------------|-----------------|-----------------|
| | WHOLE LIFE INSURANCE | | | | ENDOWMENT INSURANCE | | | |
| | NO. OF POLICIES ¹ | SUM INSURED | SINGLE PREMIUMS | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | SUM INSURED | SINGLE PREMIUMS | ANNUAL PREMIUMS |
| AIA SPORE | 42,837 | 9,621,476 | 1,901,682 | 111,306 | 19,033 | 637,466 | 252,591 | 65,296 |
| AVIVA | 1,866 | 189,836 | 0 | 4,387 | 30,329 | 1,121,388 | 517,092 | 198,007 |
| AXA LIFE S'PORE | 15,521 | 1,502,981 | 124,572 | 47,990 | 3,018 | 361,717 | 11,824 | 17,668 |
| ETIQA PL | 2 | 5,500 | 1,518 | 0 | 2,596 | 181,603 | 0 | 23,239 |
| FRIENDS PROVIDENT | 548 | 80,616 | 78,603 | 10,505 | 0 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 154 | 15,049 | 12,807 | 4,316 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 23,970 | 2,646,741 | 438,467 | 50,927 | 43,306 | 1,786,080 | 1,323,276 | 68,676 |
| HSBC INSURANCE | 1,603 | 1,791,142 | 567,721 | 19,942 | 413 | 17,290 | 764 | 2,231 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 38 | 1,930 | 1,930 | 0 |
| MANULIFE | 12,797 | 704,565 | 247,058 | 21,881 | 1,976 | 102,451 | 0 | 37,975 |
| NTUC INCOME | 10,481 | 796,093 | 225,701 | 16,784 | 23,494 | 915,670 | 121,764 | 161,378 |
| OAC | 969 | 90,762 | 0 | 2,187 | 19,841 | 1,099,895 | 0 | 241,962 |
| OLD MUTUAL INTL | 268 | 164,288 | 190,573 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 35,589 | 5,789,319 | 666,365 | 133,678 | 81,130 | 3,141,369 | 766,364 | 362,595 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD LIFE | 714 | 34,064 | 18,869 | 19,329 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 17 | 61,300 | 18,730 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 16,558 | 1,971,165 | 519,318 | 50,928 | 4,287 | 211,299 | 38,223 | 33,085 |
| TRANSAMERICA | 334 | 1,682,607 | 372,544 | 836 | 14 | 24,468 | 0 | 97 |
| ZURICH INTERNATIONAL | 3 | 0 | 644 | 66 | 685 | 404 | 1,554 | 39,975 |
| ZURICH LIFE (S) | 786 | 71,884 | 750 | 4,903 | 0 | 0 | 0 | 0 |

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2014 (PART II)**

DIRECT INSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | |
|------------------------|-------------------------------|-------------|-----------------|-----------------|-------------------------------|-----------------|-----------------|
| | TERM INSURANCE | | | | ACCIDENT AND HEALTH INSURANCE | | |
| | NO. OF POLICIES ¹ | SUM INSURED | SINGLE PREMIUMS | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | SINGLE PREMIUMS | ANNUAL PREMIUMS |
| AIA SPORE | 15,358 | 6,135,934 | 161,172 | 16,176 | 117,906 | 429 | 80,916 |
| AVIVA | 10,949 | 12,049,200 | 0 | 19,792 | 55,139 | 0 | 27,142 |
| AXA LIFE S'PORE | 4,042 | 1,555,140 | 0 | 5,860 | 3,292 | 0 | 3,112 |
| ETIQA PL | 19 | 10,607 | 0 | 32 | 0 | 0 | 1 |
| FRIENDS PROVIDENT | 20 | 25,433 | 0 | 98 | 12 | 0 | 57 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 27,765 | 2,449,449 | 2 | 14,528 | 133,177 | 0 | 64,514 |
| HSBC INSURANCE | 190 | 152,781 | 0 | 340 | 0 | 0 | 5 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 3,861 | 886,073 | 0 | 4,857 | 3,671 | 0 | 1,244 |
| NTUC INCOME | 26,019 | 2,542,479 | 18 | 13,825 | 35,266 | 0 | 32,724 |
| OAC | 1,244 | 655,459 | 5,351 | 4,568 | 0 | 0 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 10,909 | 6,436,923 | 1,987 | 16,909 | 161,030 | 713 | 80,278 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 1,166 | 0 | 9,966 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 864 | 1,988,391 | 78,766 | 11,687 | 604 | 0 | 205 |
| TRANSAMERICA | 5 | 38,827 | 0 | 88 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 261 | 336,480 | 0 | 1,187 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 1,438 | 1,256,942 | 0 | 2,207 | 0 | 0 | 19 |

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS
DURING THE YEAR ENDED 31ST DECEMBER 2014 (PART III)**

DIRECT INSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | ANNUITIES | | | |
|------------------------|-------------------------------|-------------|-----------------|-----------------|------------------------------|-----------------|-----------------|-----------------|
| | OTHER INSURANCE | | | | NO. OF POLICIES ¹ | ANNUAL PAYMENTS | SINGLE PREMIUMS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | SUM INSURED | SINGLE PREMIUMS | ANNUAL PREMIUMS | | | | |
| AIA SPORE | 8,696 | 360,784 | 0 | 18,038 | 0 | 0 | 0 | 0 |
| AVIVA | 19,943 | 0 | 0 | 11,321 | 0 | 0 | 0 | 0 |
| AXA LIFE S'PORE | 754 | 91,550 | 375 | 2,036 | 0 | 0 | 0 | 0 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 0 | 1,023,521 | 0 | 9,313 | 21 | 142 | 2,560 | 0 |
| HSBC INSURANCE | 0 | 19,576 | 2,222 | 1,480 | 0 | 0 | 0 | 0 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 0 | 201,347 | 0 | 1,542 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 485 | 236,487 | 0 | 1,912 | 484 | 1,291 | 26,695 | 0 |
| OAC | 0 | 18,008 | 0 | 293 | 0 | 0 | 0 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 39 | 5,160 | 0 | 107 | 0 | 0 | 0 | 0 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 0 | 0 | 0 | 0 | 71 | 389 | 0 | 1,469 |
| TRANSAMERICA | 0 | 0 | 0 | 10 | 0 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 424 | 1,256,440 | 0 | 1,984 | 0 | 0 | 0 | 0 |

REINSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | ANNUITIES | | | |
|-----------------|-------------------------------|-------------|-----------------|-----------------|------------------------------|-----------------|-----------------|-----------------|
| | OTHER INSURANCE | | | | NO. OF POLICIES ¹ | ANNUAL PAYMENTS | SINGLE PREMIUMS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | SUM INSURED | SINGLE PREMIUMS | ANNUAL PREMIUMS | | | | |
| ALLIANZ SE | - | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - | - |

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L5 : INDIVIDUAL LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)

DIRECT INSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | ANNUITIES | | |
|------------------------|-------------------------------|-------------|-----------------|------------------------------|-------------|-----------------|------------------------------|-----------------|-----------------|
| | FORFEITURE | | | OTHERS | | | NO. OF POLICIES ¹ | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | SUM INSURED | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | SUM INSURED | ANNUAL PREMIUMS | | | |
| AIA SPORE | 1,823 | 97,535 | 4,266 | 11,777 | 496,804 | 98,712 | 64 | 252 | 0 |
| AVIVA | 2,756 | 122,187 | 26,352 | 0 | -1,576 | 0 | 47 | 190 | 0 |
| AXA LIFE SPORE | 403 | 41,287 | 1,241 | 842 | 164,561 | 4,600 | 0 | 0 | 0 |
| ETIQA PL | 18 | 600 | 68 | 138 | 9,404 | 1,123 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 1 | 4 | 12 | -27 | -37,602 | 5,666 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 3 | -9,481 | 1,519 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 2,787 | 116,356 | 5,796 | 69,494 | 863,478 | 46,195 | 120 | 606 | 0 |
| HSBC INSURANCE | 495 | 31,548 | 1,662 | 53 | -242,816 | 1,401 | 7 | 35 | 0 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 4,770 | 398,087 | 7,787 | 363 | -8,830 | 31,287 | 233 | 3,646 | 0 |
| NTUC INCOME | 1,432 | 58,808 | 4,340 | 18,930 | 1,211,512 | 55,306 | 733 | 2,443 | 0 |
| OAC | 756 | 45,812 | 4,936 | 821 | 75,810 | 41,388 | 12 | 37 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | -9,331 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 11,009 | 402,806 | 36,283 | 8,091 | 907,865 | 99,760 | 140 | 825 | 17 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD LIFE | 12 | 278 | 297 | 6 | -16,973 | 358 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | -3,169 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 853 | 149,592 | 3,265 | 215 | 29,748 | 7,159 | 14 | 68 | 81 |
| TRANSAMERICA | 5 | 8,784 | 67 | 1 | -75,188 | 2,336 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 117 | 88,184 | 1,179 | 10 | -581 | 27,970 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 0 | 0 | 0 | 63 | 33,997 | 379 | 0 | 0 | 0 |

REINSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | ANNUITIES | | |
|-----------------|-------------------------------|-------------|-----------------|------------------------------|-------------|-----------------|------------------------------|-----------------|-----------------|
| | FORFEITURE | | | OTHERS | | | NO. OF POLICIES ¹ | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | SUM INSURED | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | SUM INSURED | ANNUAL PREMIUMS | | | |
| ALLIANZ SE | - | - | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - | - | - |

Note:

1 "No. of Policies" denotes the actual number of policies

**TABLE L6 : INDIVIDUAL LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT
31ST DECEMBER 2014 (PART II)**

DIRECT INSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | ANNUITIES | | |
|------------------------|-------------------------------|-----------------|------------------------------|-------------|-----------------|------------------------------|-----------------|-----------------|
| | ACCIDENT AND HEALTH POLICIES | | OTHER INSURANCE | | | NO. OF POLICIES ¹ | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | SUM INSURED | ANNUAL PREMIUMS | | | |
| AIA SPORE | 1,278,081 | 461,014 | 61,627 | 5,996,993 | 216,149 | 5,172 | 17,722 | 0 |
| AVIVA | 403,373 | 145,533 | 92,231 | 0 | 51,432 | 2,078 | 8,011 | 0 |
| AXA LIFE S'PORE | 14,230 | 11,841 | 1,940 | 1,182,935 | 12,591 | 0 | 0 | 0 |
| ETIQA PL | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 34 | 158 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 1,435,505 | 431,561 | 0 | 11,669,663 | 93,789 | 7,350 | 32,247 | 0 |
| HSBC INSURANCE | 0 | 798 | 0 | 3,229,678 | 24,417 | 436 | 2,482 | 0 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 15,965 | 8,183 | 299 | 2,123,866 | 12,808 | 2,053 | 268,376 | 0 |
| NTUC INCOME | 1,221,000 | 359,726 | 13,162 | 2,160,050 | 11,932 | 41,990 | 166,010 | 0 |
| OAC | 101 | 204 | 0 | 109,360 | 2,846 | 898 | 4,421 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 870,649 | 480,661 | 754 | 113,905 | 1,910 | 8,492 | 46,213 | 416 |
| RAFFLES HEALTH | 3,840 | 25,110 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 1,246 | 710 | 0 | 0 | 0 | 1,318 | 7,035 | 1,388 |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 43 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 0 | 41 | 1,138 | 1,941,992 | 3,765 | 0 | 0 | 0 |

REINSURERS

(\$'000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | ANNUITIES | | |
|-----------------|-------------------------------|-----------------|------------------------------|-------------|-----------------|------------------------------|-----------------|-----------------|
| | ACCIDENT AND HEALTH POLICIES | | OTHER INSURANCE | | | NO. OF POLICIES ¹ | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | SUM INSURED | ANNUAL PREMIUMS | | | |
| ALLIANZ SE | - | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - | - |

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L7 : GROUP LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS DURING
THE YEAR ENDED 31ST DECEMBER 2014 (PART II)

DIRECT INSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | ANNUITIES | | | |
|------------------------|-------------------------------|----------------------|-------------|-----------------|-----------------|------------------------------|----------------------|-----------------|-----------------|
| | OTHER INSURANCE | | | | | NO. OF POLICIES ¹ | NO. OF LIVES COVERED | SINGLE PREMIUMS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | NO. OF LIVES COVERED | SUM INSURED | SINGLE PREMIUMS | ANNUAL PREMIUMS | | | | |
| AIA SPORE | 0 | 44 | 4,974,814 | 0 | 17,668 | 0 | 0 | 0 | 0 |
| AVIVA | 0 | 53 | 5,622,885 | 0 | 37,989 | 0 | 0 | 0 | 0 |
| AXA LIFE S'PORE | 0 | 26 | 3,402,369 | 0 | 16,416 | 0 | 0 | 0 | 0 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 0 | 88 | 6,376,781 | 292 | 26,903 | 0 | 0 | 0 | 0 |
| HSBC INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 0 | 0 | 12,038 | 0 | 24 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 0 | 92 | 492,686 | 0 | 5,642 | 0 | 0 | 0 | 0 |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 0 | 13 | 525,300 | 14 | 9,594 | 0 | 0 | 0 | 0 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 2,049 | 0 | 0 | 0 | 0 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 53 | 15 | 324,223 | 0 | 13,739 | 0 | 0 | 0 | 0 |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 0 | 0 | 0 | 150 | 2,292 | 0 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

REINSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | ANNUITIES | | | |
|-----------------|-------------------------------|----------------------|-------------|-----------------|-----------------|------------------------------|----------------------|-----------------|-----------------|
| | OTHER INSURANCE | | | | | NO. OF POLICIES ¹ | NO. OF LIVES COVERED | SINGLE PREMIUMS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | NO. OF LIVES COVERED | SUM INSURED | SINGLE PREMIUMS | ANNUAL PREMIUMS | | | | |
| ALLIANZ SE | - | - | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - | - | - |

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2014 (PART I)

DIRECT INSURERS

(‘000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | |
|------------------------|-------------------------------|-------------|-----------------|------------------------------|----------------------|-------------|-----------------|
| | DEATH | | | EXPIRY | | | |
| | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS |
| AIA SPORE | 0 | 41,078 | 62 | 1,395 | 87 | 5,491,333 | 19,191 |
| AVIVA | 0 | 33,965 | 98 | 0 | 48 | 4,949,724 | 24,926 |
| AXA LIFE S'PORE | 0 | 8,680 | 12 | 946 | 48 | 1,834,371 | 7,095 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 0 | 8,323 | 8 | 1,324 | 76 | 3,020,748 | 15,858 |
| HSBC INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 0 | 792 | 285 | 0 | 0 | 2,099 | 2 |
| NTUC INCOME | 1 | 22,787 | 103 | 4,099 | 245 | 770,601 | 10,271 |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 0 | 1,639 | 5 | 407 | 25 | 1,522,375 | 9,648 |
| RAFFLES HEALTH | 0 | 0 | 0 | 69 | 4 | 83,010 | 3,102 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 13 | 1 | 76,920 | 1,754 |
| TOKIO MARINE LIFE | 0 | 3,722 | 4 | 517 | 35 | 755,816 | 9,764 |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 0 | 0 | 0 | 4 | 0 | 101,725 | 226 |
| ZURICH LIFE (S) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

REINSURERS

(‘000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | |
|-----------------|-------------------------------|-------------|-----------------|------------------------------|----------------------|-------------|-----------------|
| | DEATH | | | EXPIRY | | | |
| | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS |
| ALLIANZ SE | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - |

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2014 (PART II)

DIRECT INSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | ANNUITIES | | | |
|------------------------|-------------------------------|----------------------|-------------|-----------------|------------------------------|----------------------|-----------------|-----------------|
| | OTHERS | | | | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | | | | |
| AIA SPORE | 0 | 0 | 1,860 | 12 | 0 | 0 | 0 | 0 |
| AVIVA | 580 | 111 | 5,346,833 | 31,831 | 0 | 0 | 0 | 0 |
| AXA LIFE S'PORE | -15 | 33 | 2,355,927 | 13,310 | 0 | 0 | 0 | 0 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 0 | 54 | 3,506,436 | 17,241 | 0 | 0 | 0 | 0 |
| HSBC INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 0 | 45 | 22,850 | 619 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 0 | 0 | 10,142 | 281 | 0 | 0 | 4 | 1 |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 48 | 0 | 2,600 | 125 | 0 | 0 | 0 | 0 |
| RAFFLES HEALTH | 0 | 2 | 109,582 | 0 | 0 | 0 | 0 | 0 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 2 | 11 | 107,637 | 1,156 | 0 | 0 | 0 | 0 |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 0 | 0 | -3,088 | 1,457 | 0 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

REINSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | ANNUITIES | | | |
|-----------------|-------------------------------|----------------------|-------------|-----------------|------------------------------|----------------------|-----------------|-----------------|
| | OTHERS | | | | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | | | | |
| ALLIANZ SE | - | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - | - |

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2014 (PART I)

DIRECT INSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | |
|------------------------|-------------------------------|----------------------|-------------|-----------------|-------------------------------|----------------------|-----------------|
| | TERM INSURANCE | | | | ACCIDENT AND HEALTH INSURANCE | | |
| | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | ANNUAL PREMIUMS |
| AIA SPORE | 3,593 | 465 | 57,552,119 | 74,375 | 7,711 | 721 | 242,666 |
| AVIVA | 1,741 | 621 | 64,482,332 | 104,552 | 1,368 | 125 | 131,189 |
| AXA LIFE S'PORE | 864 | 77 | 11,555,030 | 14,031 | 244 | 37 | 34,555 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 1,015 | 390 | 19,742,902 | 31,698 | 3,163 | 320 | 81,627 |
| HSBC INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 3 | 212 | 372,848 | 13,957 | 0 | 0 | 0 |
| NTUC INCOME | 579 | 770 | 12,304,950 | 29,722 | 10,104 | 597 | 22,300 |
| OAC | 5 | 0 | 2,003 | 4 | 0 | 0 | 0 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 959 | 298 | 9,574,084 | 9,585 | 1,923 | 145 | 44,447 |
| RAFFLES HEALTH | 26 | 21 | 2,765,447 | 9,367 | 328 | 36 | 35,723 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 1,590 | 50 | 6,331,901 | 10,529 | 0 | 161 | 49,976 |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 10 | 1 | 539,603 | 907 | 0 | 0 | 0 |
| ZURICH LIFE (S) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

REINSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | | | |
|-----------------|-------------------------------|----------------------|-------------|-----------------|-------------------------------|----------------------|-----------------|
| | TERM INSURANCE | | | | ACCIDENT AND HEALTH INSURANCE | | |
| | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | ANNUAL PREMIUMS |
| ALLIANZ SE | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - |

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2014 (PART II)

DIRECT INSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | ANNUITIES | | | |
|------------------------|-------------------------------|----------------------|-------------|-----------------|------------------------------|----------------------|-----------------|-----------------|
| | OTHERS | | | | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | | | | |
| AIA SPORE | 7 | 1 | 26,187 | 0 | 0 | 0 | 0 | |
| AVIVA | 0 | 0 | 0 | 17,661 | 0 | 0 | 0 | |
| AXA LIFE S'PORE | 3 | 0 | 250,923 | 1,764 | 0 | 0 | 0 | |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| FRIENDS PROVIDENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| GREAT EASTERN LIFE | 3 | 0 | 1,253 | 2,802 | 0 | 0 | 0 | |
| HSBC INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| MANULIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| NTUC INCOME | 0 | 0 | 0 | 0 | 1 | 0 | 259 | |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| PRUDENTIAL | 200 | 0 | 10,650 | 375 | 0 | 0 | 0 | |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| TOKIO MARINE LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| ZURICH INTERNATIONAL | 2 | 0 | 0 | 3,769 | 0 | 0 | 0 | |
| ZURICH LIFE (S) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

REINSURERS

('000)

| COMPANIES | POLICIES OTHER THAN ANNUITIES | | | | ANNUITIES | | | |
|-----------------|-------------------------------|----------------------|-------------|-----------------|------------------------------|----------------------|-----------------|-----------------|
| | OTHERS | | | | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | ANNUAL PAYMENTS | ANNUAL PREMIUMS |
| | NO. OF POLICIES ¹ | NO. OF LIVES INSURED | SUM INSURED | ANNUAL PREMIUMS | | | | |
| ALLIANZ SE | - | - | - | - | - | - | - | - |
| ASIA CAPITAL RE | - | - | - | - | - | - | - | - |
| GENERAL RE | - | - | - | - | - | - | - | - |
| MUNICH RE | - | - | - | - | - | - | - | - |
| PACIFIC LIFE RE | - | - | - | - | - | - | - | - |
| PARTNER RE SE | - | - | - | - | - | - | - | - |
| SCOR GLOBAL | - | - | - | - | - | - | - | - |
| SCOR RE AP | - | - | - | - | - | - | - | - |
| SWISS RE | - | - | - | - | - | - | - | - |
| TOKIO MARINE | - | - | - | - | - | - | - | - |

Note:

1 "No. of Policies" denotes the actual number of policies

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)
- NON-PARTICIPATING FUNDS (SIF)**

DIRECT INSURERS

(\$'000)

| COMPANIES | PARTICULARS OF POLICIES VALUATION | | PRESENT VALUE STATISTICS | | | | | |
|------------------------|-----------------------------------|-----------------|--------------------------|-----------|------------|-----------|-------------------|-----------|
| | SUM INSURED | OFFICE PREMIUMS | BENEFITS | EXPENSES | PREMIUMS | PAD | NEGATIVE RESERVES | TOTAL |
| AIA SPORE | 195,452,450 | 1,232,679 | 12,885,748 | 1,696,868 | 11,715,449 | 1,466,185 | 3,034,877 | 7,368,229 |
| AVIVA | 112,548,465 | 566,066 | 3,555,818 | 776,875 | 4,604,025 | 242,064 | 615,351 | 586,083 |
| AXA LIFE S'PORE | 19,015,084 | 102,845 | 447,707 | 184,044 | 938,260 | 110,353 | 266,081 | 69,926 |
| ETIQA PL | 13,417 | 32 | 281 | 30 | 243 | 15 | 78 | 162 |
| FRIENDS PROVIDENT | 213,477 | 780 | 1,420 | 264 | 2,519 | 1,921 | 208 | 1,293 |
| GENERALI INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GREAT EASTERN LIFE | 86,566,693 | 773,625 | 5,556,074 | 274,119 | 3,430,322 | 372,172 | 674,589 | 3,446,632 |
| HSBC INSURANCE | 9,579,935 | 53,118 | 1,950,683 | 43,706 | 76,402 | 25,298 | 45,211 | 1,988,496 |
| LIFE INSURANCE CORP | 1,930 | 0 | 1,983 | 1,326 | 0 | 1 | 0 | 3,310 |
| MANULIFE | 9,949,289 | 89,718 | 319,999 | 291,017 | 1,040,439 | 299,187 | 245,219 | 114,983 |
| NTUC INCOME | 61,885,965 | 93,253 | 3,171,516 | 387,418 | 2,704,710 | 445,063 | 313,453 | 1,612,740 |
| OAC | 3,619,407 | 21,742 | 205,736 | 6,513 | 142,861 | 18,391 | 24,829 | 112,610 |
| OLD MUTUAL INTL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRUDENTIAL | 114,575,095 | 645,465 | 6,804,933 | 646,183 | 7,314,929 | 690,126 | 1,557,049 | 2,383,361 |
| RAFFLES HEALTH | 2,940,437 | 70,200 | 8,893 | 711 | 0 | 918 | 0 | 10,522 |
| STANDARD LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS LIFE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOKIO MARINE LIFE | 14,295,632 | 103,798 | 291,433 | 47,280 | 297,644 | 45,049 | 129,116 | 215,234 |
| TRANSAMERICA | 5,822,047 | 22,243 | 825,963 | 15,121 | 100,488 | 8,097 | 0 | 748,693 |
| ZURICH INTERNATIONAL | 1,478,994 | 4,464 | 5,348 | 5,228 | 13,924 | 424 | 3,348 | 424 |
| ZURICH LIFE (S) | 3,598,185 | 7,132 | 14,749 | 11,530 | 48,696 | 3,796 | 20,395 | 1,774 |

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART III)
- INVESTMENT LINKED (SIF)**

DIRECT INSURERS

| COMPANIES | PARTICULARS OF POLICIES VALUATION | | NON-UNIT RESERVES | | | | | | UNIT RESERVES |
|------------------------|-----------------------------------|-----------------|--------------------------|-----------|------------|---------|-------------------|---------|---------------|
| | SUM INSURED | OFFICE PREMIUMS | PRESENT VALUE STATISTICS | | | | | | TOTAL |
| | | | BENEFITS | EXPENSES | PREMIUMS | PAD | NEGATIVE RESERVES | TOTAL | |
| AIA SPORE | 18,574,919 | 332,975 | 561,351 | 357,060 | 2,256,302 | 190,590 | 1,050,005 | -97,296 | 6,598,188 |
| AVIVA | 657,644 | 90,652 | 19,572 | 75,974 | 159,827 | 884 | 69,634 | 6,238 | 805,219 |
| AXA LIFE S'PORE | 6,535,324 | 117,763 | 0 | 0 | 0 | 0 | 0 | 0 | 975,380 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRIENDS PROVIDENT | 565,068 | 61,599 | 229,368 | 28,965 | 320,746 | 37,588 | 17,300 | -7,525 | 500,664 |
| GENERALI INTERNATIONAL | 51,898 | 13,813 | 61,256 | 6,653 | 78,168 | 167 | 11,312 | 1,221 | 43,359 |
| GREAT EASTERN LIFE | 9,198,164 | 212,329 | 440,319 | 588,568 | 1,875,905 | -35,732 | 885,838 | 3,088 | 2,842,082 |
| HSBC INSURANCE | 5,306,414 | 123,521 | 55,214 | 149,203 | 559,196 | 33,220 | 299,583 | -21,975 | 744,911 |
| LIFE INSURANCE CORP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MANULIFE | 6,006,000 | 318,212 | 0 | 0 | 0 | 0 | 0 | 0 | 1,965,028 |
| NTUC INCOME | 1,584,468 | 40,601 | 0 | 0 | 0 | 0 | 0 | 0 | 1,480,573 |
| OAC | 809,596 | 27,755 | 11,500 | 34,918 | 90,422 | -6,494 | 50,906 | 408 | 208,434 |
| OLD MUTUAL INTL | 802,151 | 0 | -5,486 | -43,614 | 0 | 97 | 11,263 | -37,740 | 835,127 |
| PRUDENTIAL | 29,976,122 | 576,606 | 3,334,130 | 1,726,423 | 10,118,787 | 137,818 | 4,937,277 | 16,862 | 9,204,260 |
| RAFFLES HEALTH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD LIFE | 60,854 | 31,534 | 161,303 | 24,576 | 208,448 | 1,470 | 23,343 | 2,245 | 38,714 |
| SWISS LIFE | 281,398 | 0 | 246 | 865 | 5,580 | 756 | 3,713 | 0 | 132,586 |
| TOKIO MARINE LIFE | 156,299 | 3,516 | 3,197 | 4,173 | 17,052 | 988 | 7,417 | -1,277 | 42,646 |
| TRANSAMERICA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH INTERNATIONAL | 14,865 | 164,911 | 1,236,684 | -589,795 | 759,719 | 73,452 | 2,326 | -37,052 | 688,362 |
| ZURICH LIFE (S) | 203,584 | 12,888 | 1,669 | 12,131 | 15,567 | 1,285 | 2,058 | 1,576 | 10,828 |

(\$'000)

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART IV)
- PROFESSIONAL REINSURER**

REINSURERS

(\$'000)

| COMPANIES | PARTICULARS OF POLICIES VALUATION | | PRESENT VALUE STATISTICS | | | | | TOTAL |
|-----------------|-----------------------------------|-----------------|--------------------------|----------|-----------|---------|-------------------|---------|
| | SUM INSURED | OFFICE PREMIUMS | BENEFITS | EXPENSES | PREMIUMS | PAD | NEGATIVE RESERVES | |
| SIF | | | | | | | | |
| ALLIANZ SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ASIA CAPITAL RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERAL RE | 8,924,915 | 32,057 | 307,459 | 20,172 | 366,763 | 25,445 | 29,004 | 15,318 |
| MUNICH RE | 58,470,420 | 93,508 | 1,144,935 | 50,749 | 1,285,239 | 158,017 | 110,137 | 178,598 |
| PACIFIC LIFE RE | 1,005,395 | 610 | 6,041 | 394 | 6,942 | 1,187 | 50 | 730 |
| PARTNER RE SE | 1,995,393 | 3,827 | 885 | 15 | 0 | 139 | 0 | 1,039 |
| SCOR GLOBAL | 924,286 | 1,009 | 1,353 | 4 | 0 | 194 | 0 | 1,551 |
| SWISS RE | 54,756,287 | 144,812 | 639,804 | 39,431 | 842,744 | 106,366 | 180,086 | 122,943 |
| TOKIO MARINE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OIF | | | | | | | | |
| ALLIANZ SE | 39,856,201 | 383,907 | 1,201,476 | -135,548 | 1,140,405 | 343,843 | 0 | 269,365 |
| ASIA CAPITAL RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERAL RE | 30,218,169 | 83,669 | 449,761 | 24,460 | 489,209 | 45,433 | 12,064 | 42,509 |
| MUNICH RE | 129,550,545 | 851,838 | 3,503,847 | 40,360 | 3,868,148 | 130,060 | 134,224 | -59,657 |
| PACIFIC LIFE RE | 21,830,648 | 39,200 | 541,708 | 103,355 | 740,714 | 100,230 | 25,815 | 30,393 |
| PARTNER RE SE | 19,066,943 | 18,004 | 16,007 | 276 | -327 | 2,508 | -29 | 19,089 |
| SCOR GLOBAL | 161,579,035 | 639,940 | 344,263 | 35,983 | 0 | 36,501 | 0 | 416,747 |
| SWISS RE | 83,017,392 | 186,476 | 806,051 | 49,119 | 931,364 | 136,353 | 126,570 | 186,730 |
| TOKIO MARINE | 436,944 | 358 | 7,041 | -846 | 0 | 182 | 0 | 6,378 |

TABLE L11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014

(%)

| DIRECT INSURERS | NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR | NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR | GROWTH RATES OF BUSINESS IN FORCE | | COMMISSION RATE | | | EXPENSE RATE | | 2- YEAR PERSISTENCY ⁶ |
|------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------|-----------------|-------------------------|----------------------|--------------------|------------------------------------------------|----------------------------------------------|----------------------------------|
| | | | SUM INSURED | ANNUAL PREMIUMS | INDIVIDUAL | | GROUP ³ | DISTRIBUTION RELATED EXPENSE RATE ⁴ | MANAGEMENT RELATED EXPENSE RATE ⁵ | |
| | | | | | FIRST YEAR ¹ | RENEWAL ² | | | | |
| AIA SPORE | 0.1 | 0.1 | 9.9 | 4.8 | 49.6 | 4.3 | 10.3 | 12.1 | 3.4 | 97.1 |
| AVIVA | 0.2 | 0.3 | 12.9 | 18.8 | 37.9 | 3.8 | 11.0 | 5.3 | 6.5 | 97.8 |
| AXA LIFE S'PORE | 0.2 | 0.3 | 6.5 | 16.0 | 51.4 | 5.6 | 12.3 | 27.3 | 9.0 | 82.2 |
| ETIQA PL | | | | | 24.1 | 0.0 | 0.0 | 24.0 | 44.4 | 0.0 |
| FRIENDS PROVIDENT | 0.2 | 0.2 | 17.5 | 3.9 | 119.3 | 1.9 | 0.0 | 9.9 | 7.4 | 100.0 |
| GENERALI INTERNATIONAL | 0.5 | 0.4 | 87.0 | 21.9 | 30.7 | 6.1 | 0.0 | 11.5 | 8.2 | 97.0 |
| GREAT EASTERN LIFE | 0.1 | 0.1 | 1.7 | 4.3 | 27.1 | 3.1 | 8.4 | 7.6 | 3.2 | 95.3 |
| HSBC INSURANCE | 0.1 | 0.1 | 6.9 | 1.7 | 42.3 | 3.5 | 0.0 | 9.1 | 3.6 | 90.0 |
| LIFE INSURANCE CORP | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.5 | 87.6 | - |
| MANULIFE | 0.1 | 0.1 | 3.1 | 1.9 | 18.8 | 2.3 | 65.4 | 9.6 | 5.5 | 97.5 |
| NTUC INCOME | 0.0 | 0.1 | -1.3 | 6.8 | 14.2 | 1.7 | 5.8 | 4.2 | 4.6 | 97.8 |
| OAC | 0.2 | 0.3 | 11.0 | 23.3 | 25.9 | 0.8 | 0.0 | 6.8 | 1.9 | 98.6 |
| OLD MUTUAL INTL | 0.2 | 0.0 | 24.6 | 0.0 | 0.0 | 0.0 | 0.0 | 3.4 | 1.6 | - |
| PRUDENTIAL | 0.2 | 0.2 | 8.2 | 13.5 | 29.2 | 3.0 | 15.7 | 13.3 | 3.5 | 93.3 |
| RAFFLES HEALTH | 3.3 | 0.5 | 305.4 | 37.2 | 12.2 | 11.9 | 7.0 | 0.4 | 7.6 | - |
| STANDARD LIFE | 3.0 | 1.5 | 442.3 | 138.6 | 145.9 | -2.6 | 0.0 | 37.8 | 30.4 | 94.5 |
| SWISS LIFE | 0.2 | 0.0 | -8.6 | -100.0 | 0.0 | 0.0 | 11.8 | 6.6 | 10.6 | 96.5 |
| TOKIO MARINE LIFE | 0.2 | 0.2 | 14.5 | 18.1 | 29.2 | 4.9 | 6.1 | 13.4 | 2.9 | 98.6 |
| TRANSAMERICA | 0.4 | 0.0 | 42.8 | -7.5 | 42.0 | 4.4 | 0.0 | 10.8 | 2.9 | 95.2 |
| ZURICH INTERNATIONAL | 0.5 | 0.3 | 37.0 | 6.9 | 56.4 | 2.6 | 0.0 | 14.1 | 5.2 | 99.1 |
| ZURICH LIFE (S) | 1.9 | 0.8 | 174.6 | 67.3 | 41.0 | 28.8 | 0.0 | 68.1 | 139.5 | 97.0 |

TABLE L11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014

(%)

| REINSURERS | NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR | NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR | GROWTH RATES OF BUSINESS IN FORCE | | COMMISSION RATE | | | EXPENSE RATE | | 2- YEAR PERSISTENCY ⁶ |
|-----------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------|-----------------|-------------------------|----------------------|--------------------|------------------------------------------------|----------------------------------------------|----------------------------------|
| | | | SUM INSURED | ANNUAL PREMIUMS | INDIVIDUAL | | GROUP ³ | DISTRIBUTION RELATED EXPENSE RATE ⁴ | MANAGEMENT RELATED EXPENSE RATE ⁵ | |
| | | | | | FIRST YEAR ¹ | RENEWAL ² | | | | |
| ALLIANZ SE | - | - | - | - | 0.0 | 0.0 | 0.0 | -1.4 | 11.6 | - |
| ASIA CAPITAL RE | - | - | - | - | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - |
| GENERAL RE | - | - | - | - | 0.0 | 0.0 | 0.0 | 18.1 | 6.9 | - |
| MUNICH RE | - | - | - | - | 0.0 | 0.0 | 0.0 | 23.2 | 6.1 | - |
| PACIFIC LIFE RE | - | - | - | - | 0.0 | 0.0 | 0.0 | 0.0 | 179.8 | - |
| PARTNER RE SE | - | - | - | - | 0.0 | 0.0 | 0.0 | 23.6 | 3.5 | - |
| SCOR GLOBAL | - | - | - | - | 0.0 | 0.0 | 0.0 | 32.8 | 2.7 | - |
| SCOR RE AP | - | - | - | - | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - |
| SWISS RE | - | - | - | - | 0.0 | 0.0 | 0.0 | 6.9 | 6.0 | - |
| TOKIO MARINE | - | - | - | - | 0.0 | 0.0 | 0.0 | 0.0 | 253.0 | - |

Notes:

1. First year commission rate = first year commissions as a percentage of first year premiums for the year
2. Renewal commission rate = renewal commissions as a percentage of renewal premiums for the year
3. Group commission rate = group commissions as a percentage of group premiums for the year
4. Distribution related expense rate = distribution expenses as a percentage of gross premiums for the year
5. Management related expense rate = management expenses as a percentage of gross premiums for the year
6. 2-year persistency rate = percentage of premiums in force at end of one year after the year of issue

Statutory Returns for 2014

General Insurance Returns

**TABLE G1 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

(\$'000)

| DIRECT INSURERS | GROSS PREMIUMS | OUTWARD REINSURANCE PREMIUMS | INVESTMENT REVENUE | | | INVESTMENT EXPENSES | OTHERS |
|---------------------|----------------|------------------------------|-------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------|---------------------|--------|
| | | | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE | | |
| ACE INS | 134,870 | 90,999 | 968 | 10 | 95 | 216 | 402 |
| AETNA | 17,129 | 0 | 0 | 27 | 0 | 2 | 110 |
| AETNA S'PORE BRANCH | 16,607 | 572 | 5 | 0 | 0 | 0 | 0 |
| AIA SPORE | 14,075 | 127 | 1,781 | -26 | 1,386 | 27 | 0 |
| AIG ASIA | 468,499 | 98,762 | 12,920 | -271 | -2,473 | 738 | 826 |
| ALLIANZ GLOBAL C&S | 41,448 | 14,847 | 1,776 | -35 | 484 | 0 | 2,177 |
| ALLIED WORLD | 2,593 | 2,364 | 1 | 0 | 0 | 0 | 0 |
| ATRADIUS CREDIT | 18,280 | 13,730 | 155 | 0 | 0 | 141 | 737 |
| AVIVA | 27,313 | 1,228 | 1,312 | -792 | 39 | 126 | 53 |
| AXA CORPORATE | 6,120 | 2,582 | 81 | 0 | -75 | 0 | 20 |
| AXA SINGAPORE | 415,684 | 47,039 | 13,198 | -11,200 | 16,171 | 568 | 177 |
| AXIS SPECIALTY | 5,090 | 4,090 | 19 | 0 | 0 | 3 | 0 |
| CATLIN | 7,118 | 5,708 | 0 | 0 | 0 | 0 | 0 |
| CHINA TAIPING | 82,117 | 16,424 | 5,404 | 597 | 4,423 | 175 | 403 |
| CIGNA EUROPE | 29,764 | 14,902 | 205 | 0 | -46 | 86 | 1,764 |
| COFACE | 18,221 | 6,414 | 296 | 790 | 0 | 0 | 1,498 |
| COSMIC 2 | 0 | 0 | 1,123 | 2,104 | 3,831 | 0 | 1,940 |
| DIRECT ASIA | 29,679 | 17,900 | 87 | 0 | 0 | 0 | 380 |
| ECICS LTD | 7,727 | 4,201 | 1,397 | 446 | -112 | 1 | 9,550 |
| EQ INS | 48,739 | 8,115 | 1,848 | -431 | 911 | -23 | 144 |
| ERGO | 65,413 | 28,927 | 2,987 | -119 | -597 | 257 | 53 |
| ETIQA | 49,675 | 12,951 | 2,577 | -581 | -96 | -26 | 53 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 10,384 | 3,791 | 58 | 0 | 378 | 0 | 0 |
| FACTORY MUTUAL | 29,115 | 11,243 | 11 | 0 | 0 | 0 | 546 |
| FEDERAL | 50,471 | 2,948 | 4,560 | -3,703 | -260 | 236 | 569 |
| FIRST CAPITAL | 289,873 | 150,730 | 14,439 | 3,482 | 8,267 | 1,967 | 3,770 |
| FM INS 2 | 8,419 | 6,199 | 8 | 0 | 0 | 0 | 2,907 |
| GARD MARINE | 3,520 | 2,071 | 0 | 0 | -229 | 0 | 0 |
| GROUPAMA SA 2 | 0 | 0 | 26 | 0 | 148 | 0 | 0 |

| | | | | | | | |
|--------------------------|---------|--------|--------|--------|--------|-------|-------|
| HDI-GERLING | 11,008 | 10,610 | 0 | 0 | 0 | 0 | 101 |
| HL ASSURANCE | 960 | 738 | 0 | 0 | 0 | 0 | 21 |
| INDIA INTERNATIONAL | 103,714 | 41,965 | 11,924 | 19,372 | -6,733 | 125 | 451 |
| IRONSHORE | 4,153 | 806 | 239 | 3 | 64 | 21 | 1 |
| JAPAN SHIP OWNERS' 1 | 4,052 | 680 | | | | 0 | 7 |
| LIBERTY | 158,766 | 17,675 | 4,266 | 584 | 21,008 | 222 | 337 |
| LIBERTY MUTUAL | 18,441 | 10,158 | 724 | 3 | -423 | 66 | 1,518 |
| LLOYD'S ASIA SCHEME | 86,996 | 13,252 | 195 | 2 | 1,704 | 4 | 2,109 |
| LONPAC | 30,155 | 14,947 | 1,042 | -237 | 1,304 | 31 | 44 |
| MSIG | 331,331 | 66,800 | 10,114 | -363 | 1,001 | 2,665 | 936 |
| NORTH OF ENGLAND P&I 1 | 29,167 | 22,906 | | | | 0 | 0 |
| NTUC INCOME | 283,140 | 12,485 | 26,522 | -9,564 | 18,134 | 1,280 | 370 |
| OAC | 103,752 | 44,262 | 3,947 | 214 | 1,336 | 344 | 386 |
| QBE | 158,819 | 22,571 | 660 | 330 | 1,214 | 224 | 852 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 76,334 | 7,008 | 2,072 | 0 | -266 | 950 | 721 |
| SHENTON | 47,557 | 105 | 82 | 0 | -20 | 0 | 8 |
| SHIPOWNERS' MUTUAL P&I 1 | 36,737 | 24,237 | | | | 0 | 0 |
| SKULD 1 | 6,322 | 5,330 | | | | 0 | 1,586 |
| STANDARD CLUB 1 | 16,162 | 12,672 | | | | 4 | 0 |
| STARR INTERNATIONAL | 3,972 | 2,825 | 166 | 0 | 55 | 0 | 64 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 11,611 | 5,775 | 0 | -1 | 24 | 3 | 1,170 |
| TENET SOMPO | 110,042 | 31,652 | 2,447 | 188 | 874 | 0 | 586 |
| TOKIO MARINE INS | 144,390 | 40,645 | 13,679 | -714 | 6,908 | 522 | 273 |
| TT CLUB | 3,631 | 3,137 | | | | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 6,714 | 5,551 | | | | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | | | | 0 | 0 |
| UOI | 89,161 | 55,578 | 6,224 | -436 | 3,692 | 627 | 1,466 |
| XL INS | 21,945 | 14,673 | 405 | 0 | -419 | 54 | 528 |
| ZURICH | 53,492 | 45,739 | 609 | 3 | 59 | 69 | 99 |

(\$'000)

| REINSURERS | GROSS PREMIUMS | OUTWARD REINSURANCE PREMIUMS | INVESTMENT REVENUE | | | INVESTMENT EXPENSES | OTHERS |
|---------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------|---------------------|--------|
| | | | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE | | |
| ALLIANZ SE | 3,841 | 171 | 1,727 | 23 | 4,300 | 54 | 77 |
| ARAB INSURANCE | 576 | 8 | 12 | 0 | 26 | 0 | 40 |
| ASIA CAPITAL RE | 46,673 | 27,252 | 5,179 | 1,955 | -1,439 | 33 | 1,117 |
| ASPEN INSURANCE | 5,401 | 3,320 | 17 | 0 | 0 | 0 | 5 |
| BERKLEY INSURANCE | 4,197 | 1,312 | 33 | 0 | -14 | 0 | 162 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 1,982 | 37 | 7 | 0 | 0 | 0 | 0 |
| EVEREST RE | 5,029 | 0 | 529 | -12 | 95 | 23 | 6 |
| GENERAL RE | 595 | 0 | 205 | 0 | 140 | 13 | 25 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 11,479 | 297 | 208 | 0 | 11 | 3 | 15 |
| MILLI RE | 0 | 0 | 0 | -10 | -1 | 0 | 0 |
| MITSUI SUMITOMO RE 2 | 1,841 | 65 | 51 | 0 | 0 | 0 | 7 |
| MUNICH RE | 35,492 | 1,714 | 697 | -27 | -125 | 87 | 34 |
| ODYSSEY RE | 7,330 | 0 | 486 | 0 | 1,103 | 45 | 1 |
| PARTNER RE ASIA | 4 | 0 | 158 | 0 | -65 | 25 | 0 |
| PARTNER RE SE | 5,128 | 2,564 | 750 | 0 | -265 | 59 | 2 |
| RENAISSANCE RE | 61 | 46 | 0 | 0 | 0 | 0 | 0 |
| R&V | 2,608 | 0 | 39 | 0 | 0 | 0 | 9 |
| SAMSUNG RE | 1,934 | 1,467 | 4 | 0 | 0 | 0 | 15 |
| SCOR RE AP | 35,319 | 17,537 | 330 | -2 | -83 | 17 | 87 |
| SINGAPORE RE | 69,672 | 30,249 | 6,036 | 2,564 | -1,362 | 256 | 50 |
| SIRIUS INTERNATIONAL | 826 | 166 | 180 | 0 | 15 | 0 | 537 |
| SWISS RE | 24,325 | -1,310 | 33 | 0 | 832 | 78 | 8 |
| TOA RE | 6,407 | 28 | 178 | 7 | 23 | 6 | 23 |
| TRANSATLANTIC REINSURANCE | 1,666 | 14 | 0 | 0 | 0 | 0 | 2 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 1,949 | 107 | 776 | 0 | -821 | 8 | 1 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G2 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

(\$'000)

| DIRECT INSURERS | GROSS CLAIMS | REINSURANCE RECOVERABLES | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | INCREASE (DECREASE) IN POLICY LIABILITIES | OTHERS |
|---------------------|--------------|--------------------------|---------------------|-----------------------|-------------------------------------------|--------|
| ACE INS | 23,217 | 16,165 | 29,187 | -5,077 | -2,550 | 2,955 |
| AETNA | 9,417 | 0 | 4,615 | 1,583 | 5,601 | 517 |
| AETNA S'PORE BRANCH | 10,494 | 3,316 | 1,762 | 2,325 | 6,851 | 465 |
| AIA SPORE | 2,005 | 0 | 2,359 | 5,234 | -421 | 1,358 |
| AIG ASIA | 188,233 | 15,483 | 104,477 | 54,890 | -5,134 | 14,039 |
| ALLIANZ GLOBAL C&S | 23,319 | 13,682 | 7,673 | 2,933 | 185 | 3,019 |
| ALLIED WORLD | 12 | 11 | 305 | 49 | 40 | 220 |
| ATRADIUS CREDIT | 1,964 | 1,425 | 3,713 | -3,213 | 7,013 | 587 |
| AVIVA | 14,861 | 19 | 8,937 | 73 | 1,428 | 214 |
| AXA CORPORATE | 2,343 | 637 | 724 | 480 | -1,803 | 459 |
| AXA SINGAPORE | 212,473 | 27,892 | 58,588 | 71,671 | 17,499 | 8,798 |
| AXIS SPECIALTY | 0 | 0 | 159 | 77 | -655 | 368 |
| CATLIN | 20 | 15 | 583 | -180 | 993 | 228 |
| CHINA TAIPING | 33,558 | 3,192 | 11,763 | 9,508 | 4,537 | 3,094 |
| CIGNA EUROPE | 12,824 | 6,514 | 6,164 | -916 | 5,183 | 402 |
| COFACE | 25,049 | 9,851 | 6,546 | 901 | -3,352 | 272 |
| COSMIC 2 | -92 | -87 | 621 | 0 | 0 | -2 |
| DIRECT ASIA | 14,552 | 7,692 | 8,108 | -4,699 | 2,126 | 315 |
| ECICS LTD | 4,735 | 3,252 | 3,775 | -957 | 3,366 | -5 |
| EQ INS | 29,704 | 5,790 | 7,532 | 6,896 | 233 | 1,021 |
| ERGO | 38,099 | 18,832 | 9,737 | 7,658 | -2,781 | 845 |
| ETIQA | 18,334 | 1,698 | 8,382 | 6,304 | 1,447 | 751 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 713 | 1,063 | 2,723 | 290 | 3,518 | 1,131 |

| | | | | | | |
|--------------------------|---------|---------|--------|--------|---------|--------|
| FACTORY MUTUAL | 0 | 0 | 6,533 | -381 | 12,670 | 345 |
| FEDERAL | 10,169 | 883 | 11,051 | 8,621 | 2,276 | 4,174 |
| FIRST CAPITAL | 216,693 | 116,139 | 9,438 | -5,868 | -2,133 | 10,575 |
| FM INS 2 | 3,963 | 3,758 | 6,365 | -2,984 | -9,261 | 1,460 |
| GARD MARINE | 195 | 2 | 119 | 25 | 1,722 | 0 |
| GROUPAMA SA 2 | 242 | 0 | 93 | 0 | -525 | 225 |
| HDI-GERLING | 1,214 | 1,214 | 1,176 | -675 | 455 | 48 |
| HL ASSURANCE | 56 | 33 | 3,770 | -28 | 647 | 652 |
| INDIA INTERNATIONAL | 71,412 | 24,945 | 4,711 | 5,323 | 253 | 5,835 |
| IRONSHORE | 7,325 | 1,465 | 497 | 362 | 1,617 | 242 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 451 | 3 | 3,196 | 9 |
| LIBERTY | 65,996 | 3,523 | 18,525 | 25,878 | 2,597 | 7,680 |
| LIBERTY MUTUAL | 5,194 | 2,457 | 3,879 | 727 | -82 | 138 |
| LLOYD'S ASIA SCHEME | 33,125 | 3,497 | 13,453 | 17,503 | 9,308 | 1,927 |
| LONPAC | 13,629 | 5,813 | 5,366 | 239 | 1,076 | 121 |
| MSIG | 134,454 | 23,546 | 66,187 | 54,361 | -5,870 | 9,016 |
| NORTH OF ENGLAND P&I 1 | 10,260 | 5,901 | 3,002 | 1,720 | -544 | 510 |
| NTUC INCOME | 151,631 | 4,878 | 53,763 | 31,646 | -56,608 | 3,927 |
| OAC | 42,869 | 13,425 | 15,167 | 5,691 | 264 | 3,053 |
| QBE | 66,248 | 4,180 | 31,789 | 25,935 | 6,665 | 1,558 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 25,953 | 1,516 | 13,459 | 15,690 | 3,964 | 3,137 |
| SHENTON | 40,813 | 0 | 2,982 | 76 | 5,436 | 203 |
| SHIPOWNERS' MUTUAL P&I 1 | 16,852 | 12,717 | 2,942 | 4,324 | 1,703 | 0 |
| SKULD 1 | 428 | 385 | 1,717 | 398 | 169 | 15 |
| STANDARD CLUB 1 | 13,065 | 12,693 | 1,533 | 716 | 958 | 4 |
| STARR INTERNATIONAL | 384 | 377 | 1,399 | -130 | 199 | 159 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 0 | 0 | 2,764 | -711 | 5,601 | 2 |
| TENET SOMPO | 43,797 | 18,548 | 22,691 | 11,780 | 17,879 | 1,500 |
| TOKIO MARINE INS | 63,358 | 14,716 | 18,406 | 16,213 | -2,894 | 8,377 |
| TT CLUB | 2,838 | 2,571 | 321 | -265 | -260 | 338 |

| | | | | | | |
|---------------------|--------|--------|-------|--------|--------|-------|
| UK CLUB (BERMUDA) 1 | 4,979 | 4,481 | 298 | 89 | -415 | 42 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 29,913 | 15,502 | 9,115 | -2,446 | -1,220 | 4,627 |
| XL INS | 3,452 | 1,585 | 6,866 | -495 | 3,327 | 708 |
| ZURICH | 18,585 | 15,957 | 9,254 | -2,609 | 170 | 1,463 |

(\$'000)

| REINSURERS | GROSS CLAIMS | REINSURANCE RECOVERABLES | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | INCREASE (DECREASE) IN POLICY LIABILITIES | OTHERS |
|----------------------|--------------|--------------------------|---------------------|-----------------------|-------------------------------------------|--------|
| ALLIANZ SE | 2,416 | 680 | 92 | 429 | 1,111 | 3 |
| ARAB INSURANCE | 985 | 0 | 63 | 178 | 160 | 0 |
| ASIA CAPITAL RE | 18,262 | 6,976 | 1,715 | 5,393 | -13,928 | 658 |
| ASPEN INSURANCE | 535 | 1,233 | 701 | -368 | 1,429 | 102 |
| BERKLEY INSURANCE | 825 | 9 | 256 | 652 | 1,415 | 118 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 0 | 22 |
| ENDURANCE SPECIALTY | 357 | 0 | 144 | 460 | 1,470 | 303 |
| EVEREST RE | 1,990 | 0 | 203 | 1,673 | 831 | 169 |
| GENERAL RE | -5 | 0 | 979 | 3 | -3,179 | 582 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 4,015 | 75 | 369 | 3,309 | 1,249 | 520 |
| MILLI RE | 0 | 0 | 0 | 0 | 0 | 0 |
| MITSUI SUMITOMO RE 2 | 5,405 | 2,064 | 1,412 | 1,406 | -5,447 | 115 |
| MUNICH RE | -12,207 | 0 | 4,399 | 10,409 | 29,149 | -6 |
| ODYSSEY RE | 3,437 | 0 | 231 | 2,230 | 2,334 | 107 |
| PARTNER RE ASIA | 139 | 0 | 60 | 8 | -509 | 5 |
| PARTNER RE SE | 2,795 | 1,373 | 167 | 314 | -1,965 | 1,359 |
| RENAISSANCE RE | 0 | 0 | 23 | -8 | 0 | 40 |
| R&V | 881 | 0 | 90 | 766 | 11 | 2 |
| SAMSUNG RE | 337 | 95 | 70 | -3 | -192 | 70 |
| SCOR RE AP | 26,383 | 35,188 | 2,346 | 4,782 | 8,547 | 154 |
| SINGAPORE RE | 30,920 | 12,918 | 3,694 | 11,301 | 3,061 | 1,610 |

| | | | | | | |
|---------------------------|--------|-------|-------|-------|--------|-----|
| SIRIUS INTERNATIONAL | 300 | 4 | 116 | 108 | -46 | 171 |
| SWISS RE | 10,016 | 1,239 | 2,488 | 5,111 | -2,203 | -88 |
| TOA RE | 4,298 | 115 | 544 | 1,498 | -3,183 | 12 |
| TRANSATLANTIC REINSURANCE | 2,204 | 0 | 264 | 170 | 1,053 | 49 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 1,626 | 0 | 213 | 506 | -1,466 | -55 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART I)**

(\$'000)

| DIRECT INSURERS | LIABILITIES | | | |
|---------------------|------------------------|--------------------|-------------------------|--------|
| | PREMIUM LIABILITIES | CLAIMS LIABILITIES | REINSURANCE DEPOSITS | OTHERS |
| ACE INS | 24,277 | 13,558 | 0 | 38,460 |
| AETNA | 6,226 | 5,266 | 0 | 2,270 |
| AETNA S'PORE BRANCH | 7,231 | 4,650 | 0 | -55 |
| AIA SPORE | 5,906 | 2,515 | 0 | 5,636 |
| AIG ASIA | 144,683 | 208,638 | 24,269 | 89,904 |
| ALLIANZ GLOBAL C&S | 13,771 | 52,263 | 1,551 | 10,659 |
| ALLIED WORLD | 299 | 211 | 0 | 1,784 |
| ATRADIUS CREDIT | 2,470 | 8,315 | 0 | 11,165 |
| AVIVA | 13,693 | 22,680 | 0 | 3,275 |
| AXA CORPORATE | 2,324 | 3,129 | 0 | 2,616 |
| AXA SINGAPORE | 147,406 | 357,444 | 0 | 83,871 |
| AXIS SPECIALTY | 3,008 | 997 | 0 | 11,405 |
| CATLIN | 646 | 347 | 0 | 3,949 |
| CHINA TAIPING | 49,147 | 81,845 | 1,284 | 19,140 |
| CIGNA EUROPE | 5,820 | 2,875 | 0 | 11,769 |
| COFACE | 4,484 | 15,746 | 0 | 49,891 |
| COSMIC 2 | 0 | 3,247 | 0 | 4,643 |
| DIRECT ASIA | 14,013 | 10,224 | 0 | 6,646 |
| ECICS LTD | 5,899 | 5,388 | 0 | 18,383 |
| EQ INS | 19,073 | 42,470 | 0 | 7,632 |
| ERGO | 18,245 | 33,770 | 704 | 10,066 |
| ETIQA | 26,028 | 44,833 | 0 | 17,250 |
| ETIQA PL | 0 | 0 | 0 | 0 |

| | | | | |
|--------------------------|---------|---------|--------|---------|
| EULER HERMES | 6,386 | 2,611 | 0 | 16,020 |
| FACTORY MUTUAL | 11,836 | 834 | 0 | 9,360 |
| FEDERAL | 20,410 | 76,611 | 0 | 29,931 |
| FIRST CAPITAL | 52,450 | 248,289 | 31,849 | 102,550 |
| FM INS 2 | 14 | 2,003 | 0 | 5,444 |
| GARD MARINE | 700 | 1,679 | 0 | 855 |
| GROUPAMA SA 2 | 0 | 880 | 0 | 1,039 |
| HDI-GERLING | 402 | 753 | 0 | 6,010 |
| HL ASSURANCE | 490 | 208 | 0 | 1,319 |
| INDIA INTERNATIONAL | 30,919 | 131,259 | 3,623 | 38,218 |
| IRONSHORE | 5,777 | 3,298 | 0 | 5,974 |
| JAPAN SHIP OWNERS' 1 | 2,998 | 190 | 0 | 956 |
| LIBERTY | 74,188 | 92,436 | 0 | 50,485 |
| LIBERTY MUTUAL | 9,532 | 13,589 | 0 | 6,235 |
| LLOYD'S ASIA SCHEME | 37,927 | 97,048 | 0 | 71,057 |
| LONPAC | 8,651 | 24,559 | 0 | 9,709 |
| MSIG | 105,510 | 180,385 | 0 | 58,907 |
| NORTH OF ENGLAND P&I 1 | 0 | 21,941 | 0 | 16,927 |
| NTUC INCOME | 155,887 | 452,301 | 2,487 | 65,716 |
| OAC | 34,821 | 46,084 | 12,269 | 26,614 |
| QBE | 58,555 | 102,930 | 0 | 25,319 |
| REARDON 2 | 0 | 0 | 0 | 0 |
| RSA INS | 25,663 | 55,760 | 1,125 | 22,987 |
| SHENTON | 9,896 | 6,200 | 0 | 1,322 |
| SHIPOWNERS' MUTUAL P&I 1 | 3,467 | 2,871 | 0 | 1,300 |
| SKULD 1 | 2 | 168 | 0 | 5,522 |
| STANDARD CLUB 1 | 0 | 3,462 | 0 | 4,744 |
| STARR INTERNATIONAL | 414 | 769 | 0 | 3,903 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 5,328 | 422 | 0 | 6,406 |

| | | | | |
|---------------------|--------|--------|-------|--------|
| TENET SOMPO | 37,845 | 54,904 | 303 | 16,196 |
| TOKIO MARINE INS | 47,829 | 89,046 | 2,617 | 60,602 |
| TT CLUB | 58 | 258 | 0 | 474 |
| UK CLUB (BERMUDA) 1 | 0 | 1,379 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 1,098 |
| UOI | 22,277 | 54,597 | 3,981 | 20,129 |
| XL INS | 8,014 | 8,250 | 0 | 23,400 |
| ZURICH | 5,750 | 7,862 | 0 | 22,333 |

(\$'000)

| REINSURERS | LIABILITIES | | | |
|----------------------|---------------------|--------------------|----------------------|--------|
| | PREMIUM LIABILITIES | CLAIMS LIABILITIES | REINSURANCE DEPOSITS | OTHERS |
| ALLIANZ SE | 479 | 24,360 | 116 | -804 |
| ARAB INSURANCE | 428 | 1,554 | 0 | 1,701 |
| ASIA CAPITAL RE | 11,286 | 38,622 | 241 | 23,758 |
| ASPEN INSURANCE | 899 | 3,283 | 0 | 5,513 |
| BERKLEY INSURANCE | 1,208 | 6,199 | 0 | 971 |
| DAVINCI RE | 0 | 0 | 0 | 21 |
| ENDURANCE SPECIALTY | 804 | 2,239 | 0 | 187 |
| EVEREST RE | 456 | 8,959 | 0 | 8,486 |
| GENERAL RE | 1,270 | 12,515 | 0 | 1,005 |
| IAG RE | 0 | 0 | 0 | 0 |
| KOREAN RE | 4,317 | 15,287 | 10 | 287 |
| MILLI RE | 0 | 0 | 0 | -112 |
| MITSUI SUMITOMO RE 2 | 284 | 10,554 | 0 | 662 |
| MUNICH RE | 5,166 | 58,739 | 0 | 658 |
| ODYSSEY RE | 595 | 12,446 | 0 | -2,221 |
| PARTNER RE ASIA | 0 | 1,051 | 0 | 106 |
| PARTNER RE SE | 925 | 4,536 | 0 | 9,436 |
| RENAISSANCE RE | 0 | 0 | 0 | 116 |

| | | | | |
|---------------------------|--------|--------|-----|--------|
| R&V | 576 | 4,077 | 0 | 118 |
| SAMSUNG RE | 1,318 | 280 | 0 | 1,341 |
| SCOR RE AP | 6,669 | 43,213 | 0 | 13,283 |
| SINGAPORE RE | 14,533 | 91,025 | 998 | 30,563 |
| SIRIUS INTERNATIONAL | 98 | 2,024 | 122 | 3,884 |
| SWISS RE | 12,836 | 46,523 | 0 | 7,976 |
| TOA RE | 1,725 | 18,705 | 0 | 258 |
| TRANSATLANTIC REINSURANCE | 216 | 810 | 0 | 299 |
| VALIDUS RE | 0 | 0 | 0 | 0 |
| XL RE | 161 | 4,891 | 0 | 9,120 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)**

(\$'000)

| DIRECT INSURERS | ASSETS | | | | | |
|---------------------|-------------------|-----------------|--------------------|-------|-------------------|--------|
| | EQUITY SECURITIES | DEBT SECURITIES | LAND AND BUILDINGS | LOANS | CASH AND DEPOSITS | OTHERS |
| ACE INS | 0 | 77,119 | 0 | 0 | 3,809 | 33,378 |
| AETNA | 0 | 13,000 | 0 | 0 | 4,217 | 5,244 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 9,920 | 8,790 |
| AIA SPORE | 0 | 60,481 | 0 | 0 | 363 | 2,414 |
| AIG ASIA | 48,686 | 625,735 | 0 | 0 | 67,375 | 52,244 |
| ALLIANZ GLOBAL C&S | 5,000 | 122,737 | 0 | 0 | 12,191 | 14,058 |
| ALLIED WORLD | 0 | 0 | 0 | 0 | 3,159 | 887 |
| ATRADIUS CREDIT | 0 | 12,796 | 0 | 0 | 5,726 | 16,353 |
| AVIVA | 0 | 52,710 | 0 | 0 | 10,539 | -1,538 |
| AXA CORPORATE | 0 | 1,597 | 0 | 0 | 12,930 | 5,394 |
| AXA SINGAPORE | 24,704 | 575,652 | 0 | 134 | 245,341 | 62,414 |
| AXIS SPECIALTY | 0 | 20,689 | 0 | 0 | 5,305 | 10,714 |
| CATLIN | 3,302 | 0 | 0 | 0 | 4,404 | 3,382 |
| CHINA TAIPING | 38,629 | 119,739 | 96,030 | 0 | 40,064 | 8,472 |
| CIGNA EUROPE | 0 | 15,924 | 0 | 0 | 6,136 | 12,139 |
| COFACE | 0 | 0 | 0 | 0 | 73,922 | 19,646 |
| COSMIC 2 | 16,268 | 167 | 37,000 | 37 | 12,573 | 267 |
| DIRECT ASIA | 0 | 0 | 0 | 0 | 38,060 | 6,943 |
| ECICS LTD | 14,749 | 34,171 | 0 | 0 | 15,414 | 2,790 |
| EQ INS | 10,235 | 29,516 | 0 | 0 | 51,650 | 9,852 |
| ERGO | 10,290 | 70,467 | 0 | 0 | 13,242 | 12,216 |
| ETIQA | 9,988 | 62,621 | 12,500 | 0 | 37,585 | 21,285 |

| | | | | | | |
|--------------------------|---------|---------|--------|--------|---------|---------|
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 8,347 | 0 | 0 | 14,163 | 11,746 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 | 30,237 | 11,034 |
| FEDERAL | 0 | 208,908 | 0 | 0 | 18,171 | 10,464 |
| FIRST CAPITAL | 140,746 | 152,648 | 23,000 | 41,818 | 271,184 | 109,463 |
| FM INS 2 | 0 | 0 | 0 | 0 | 14,372 | 7,247 |
| GARD MARINE | 0 | 0 | 0 | 0 | 5,400 | 2,393 |
| GROUPAMA SA 2 | 0 | 0 | 0 | 0 | 10,682 | 258 |
| HDI-GERLING | 0 | 0 | 0 | 0 | 9,457 | 2,983 |
| HL ASSURANCE | 0 | 0 | 0 | 0 | 1,229 | 1,759 |
| INDIA INTERNATIONAL | 63,628 | 175,732 | 24,000 | 2,808 | 220,343 | 37,631 |
| IRONSHORE | 0 | 23,206 | 0 | 0 | 5,730 | 1,639 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 | 3,888 | 1,137 |
| LIBERTY | 0 | 127,836 | 51,500 | 50 | 162,043 | 30,565 |
| LIBERTY MUTUAL | 0 | 46,300 | 0 | 0 | 5,947 | 13,062 |
| LLOYD'S ASIA SCHEME | 1,553 | 24,315 | 0 | 0 | 107,592 | 57,272 |
| LONPAC | 10,252 | 1,300 | 9,440 | 0 | 50,998 | 8,770 |
| MSIG | 94,309 | 261,416 | 0 | 0 | 208,095 | 46,466 |
| NORTH OF ENGLAND P&I 1 | 0 | 37,944 | 0 | 0 | 62 | 21,168 |
| NTUC INCOME | 292,398 | 932,716 | 0 | 1 | 156,698 | -6,015 |
| OAC | 9,118 | 129,718 | 0 | 0 | 10,093 | 16,622 |
| QBE | 0 | 179,004 | 0 | 0 | 74,247 | 44,924 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 0 | 89,636 | 0 | 0 | 62,540 | 15,895 |
| SHENTON | 0 | 11,494 | 0 | 0 | 13,770 | 3,123 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 0 | 0 | 0 | 5,349 | 5,318 |
| SKULD 1 | 0 | 0 | 0 | 0 | 6,195 | 727 |
| STANDARD CLUB 1 | 0 | 5,788 | 0 | 0 | 2,639 | 5,506 |
| STARR INTERNATIONAL | 0 | 6,101 | 0 | 0 | 1,504 | 2,450 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|------------------------|---------|---------|--------|---|---------|--------|
| SWISS RE INTERNATIONAL | 0 | 4,994 | 0 | 0 | 3,884 | 8,562 |
| TENET SOMPO | 1,174 | 55,373 | 0 | 0 | 112,029 | 24,637 |
| TOKIO MARINE INS | 101,162 | 249,775 | 39,500 | 0 | 42,092 | 18,695 |
| TT CLUB | 0 | 1,665 | 0 | 0 | 787 | 651 |
| UK CLUB (BERMUDA) 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 3,139 | 1,004 |
| UOI | 91,074 | 84,395 | 0 | 0 | 32,060 | 10,916 |
| XL INS | 0 | 30,494 | 0 | 0 | 24,938 | 14,928 |
| ZURICH | 5,177 | 35,173 | 0 | 0 | 2,312 | 14,803 |

(\$'000)

| REINSURERS | ASSETS | | | | | |
|----------------------|-------------------|-----------------|--------------------|-------|-------------------|--------|
| | EQUITY SECURITIES | DEBT SECURITIES | LAND AND BUILDINGS | LOANS | CASH AND DEPOSITS | OTHERS |
| ALLIANZ SE | 0 | 63,759 | 0 | 0 | 6,412 | 3,577 |
| ARAB INSURANCE | 0 | 0 | 0 | 0 | 5,146 | 743 |
| ASIA CAPITAL RE | 0 | 113,108 | 0 | 0 | 29,159 | 39,479 |
| ASPEN INSURANCE | 0 | 0 | 0 | 0 | 13,961 | 1,290 |
| BERKLEY INSURANCE | 0 | 9,215 | 0 | 0 | 4,218 | 1,857 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 470 | 35 |
| ENDURANCE SPECIALTY | 0 | 0 | 0 | 0 | 4,934 | 515 |
| EVEREST RE | 0 | 27,502 | 0 | 0 | 8,853 | 2,907 |
| GENERAL RE | 0 | 26,059 | 0 | 0 | 1,887 | 592 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 0 | 1,025 | 0 | 0 | 27,159 | 4,549 |
| MILLI RE | 0 | 0 | 0 | 0 | 265 | 0 |
| MITSUI SUMITOMO RE 2 | 0 | 0 | 0 | 0 | 19,513 | 3,138 |
| MUNICH RE | 0 | 98,428 | 0 | 0 | 6,352 | 15,950 |
| ODYSSEY RE | 1,500 | 12,166 | 0 | 0 | 8,612 | 1,347 |
| PARTNER RE ASIA | 0 | 12,125 | 0 | 0 | 1,846 | 85 |

| | | | | | | |
|---------------------------|--------|---------|---|---|--------|--------|
| PARTNER RE SE | 0 | 29,969 | 0 | 0 | 679 | 2,750 |
| RENAISSANCE RE | 0 | 0 | 0 | 0 | 563 | 11 |
| R&V | 0 | 0 | 0 | 0 | 13,954 | 1,444 |
| SAMSUNG RE | 0 | 0 | 0 | 0 | 4,501 | 2,190 |
| SCOR RE AP | 0 | 59,546 | 0 | 0 | 1,743 | 55,120 |
| SINGAPORE RE | 33,923 | 132,916 | 0 | 0 | 22,143 | 20,806 |
| SIRIUS INTERNATIONAL | 0 | 7,818 | 0 | 0 | 4,187 | 1,300 |
| SWISS RE | 0 | 64,228 | 0 | 0 | 11,981 | 22,615 |
| TOA RE | 0 | 30,578 | 0 | 0 | 3,399 | 2,318 |
| TRANSATLANTIC REINSURANCE | 0 | 0 | 0 | 0 | 4,055 | 244 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 0 | 28,040 | 0 | 0 | 3,417 | 538 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART I)

(\$'000)

| DIRECT INSURERS | GROSS PREMIUMS | | | | | | | |
|---------------------|----------------|------------------|--------|---------|--------------------------|-------------------|--------|---------------|
| | CARGO | HULL & LIABILITY | FIRE | MOTOR | WORK INJURY COMPENSATION | PERSONAL ACCIDENT | HEALTH | MISCELLANEOUS |
| ACE INS | 885 | 0 | 12,940 | 204 | 4,092 | 54,744 | 30,188 | 31,817 |
| AETNA | 0 | 0 | 0 | 0 | 0 | 0 | 17,129 | 0 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 0 | 0 | 16,607 | 0 |
| AIA SPORE | 0 | 0 | 7,694 | 0 | 2,765 | 1,559 | 0 | 2,057 |
| AIG ASIA | 1,460 | 3,404 | 38,461 | 192,175 | 53,607 | 73,178 | 37,504 | 68,712 |
| ALLIANZ GLOBAL C&S | 315 | 5,608 | 14,343 | 0 | 1,947 | 15 | 0 | 19,221 |
| ALLIED WORLD | 0 | 0 | 0 | 0 | 0 | 0 | 56 | 2,536 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18,280 |
| AVIVA | 0 | 0 | 184 | 25,011 | 0 | 0 | 0 | 2,118 |
| AXA CORPORATE | 1,519 | 1,635 | 2,460 | 0 | 163 | 0 | 0 | 344 |
| AXA SINGAPORE | 14,249 | 7,608 | 25,531 | 196,548 | 52,642 | 14,510 | 63,565 | 41,031 |
| AXIS SPECIALTY | 70 | 0 | 595 | 0 | 0 | 63 | 0 | 4,363 |
| CATLIN | 112 | 0 | 5,080 | 0 | 0 | 144 | 25 | 1,757 |
| CHINA TAIPING | 1,172 | 1,214 | 5,082 | 33,518 | 14,347 | 635 | 3,270 | 22,879 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 | 0 | 0 | 29,764 | 0 |
| COFACE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18,221 |
| COSMIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 42 | 28,022 | 0 | 1,616 | 0 | 0 |
| ECICS LTD | 0 | 0 | 0 | 0 | 246 | 166 | 825 | 6,491 |
| EQ INS | 399 | 11 | 907 | 17,840 | 12,297 | 4,587 | 4,949 | 7,750 |
| ERGO | 843 | 2,402 | 2,411 | 29,067 | 11,352 | 281 | 1,134 | 17,923 |
| ETIQA | 713 | 57 | 10,348 | 10,294 | 10,725 | 1,342 | 1,252 | 14,943 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,384 |
| FACTORY MUTUAL | 0 | 0 | 29,115 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL | 2,251 | 1,586 | 6,285 | 0 | 1,197 | 14,344 | 0 | 24,807 |
| FIRST CAPITAL | 7,078 | 67,199 | 33,638 | 87,785 | 28,034 | 755 | 13,564 | 51,820 |
| FM INS 2 | 0 | 0 | 8,419 | 0 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 3,520 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|--------------------------|--------|--------|--------|---------|--------|--------|--------|--------|
| GROUPAMA SA 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HDI-GERLING | 1,186 | 0 | 5,959 | 0 | 0 | 0 | 0 | 3,863 |
| HL ASSURANCE | 0 | 0 | 153 | 580 | 48 | 128 | 0 | 51 |
| INDIA INTERNATIONAL | 501 | 8,720 | 8,652 | 53,240 | 16,782 | 169 | 915 | 14,736 |
| IRONSHORE | 0 | 0 | 0 | 0 | 0 | 47 | 0 | 4,106 |
| JAPAN SHIP OWNERS' 1 | 0 | 4,052 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIBERTY | 3,795 | 143 | 7,469 | 63,265 | 28,857 | 6,805 | 13,271 | 35,161 |
| LIBERTY MUTUAL | 271 | 1,049 | 2,518 | 0 | 3,859 | 0 | 0 | 10,744 |
| LLOYD'S ASIA SCHEME | 11,880 | 35,732 | 13,155 | 1,320 | 0 | 1,565 | 0 | 23,345 |
| LONPAC | 2,161 | 35 | 1,495 | 8,253 | 5,578 | 1,138 | 172 | 11,323 |
| MSIG | 19,431 | 5,792 | 59,454 | 87,415 | 39,566 | 63,506 | 25,412 | 30,754 |
| NORTH OF ENGLAND P&I 1 | 0 | 29,167 | 0 | 0 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 760 | 160 | 10,724 | 218,782 | 6,625 | 26,843 | 736 | 18,511 |
| OAC | 3,635 | 1,230 | 23,256 | 16,710 | 15,928 | 11,037 | 3,623 | 28,333 |
| QBE | 9,346 | 43,943 | 9,619 | 12,462 | 23,006 | 5,143 | 17,536 | 37,763 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 3,513 | 545 | 11,925 | 22,161 | 17,050 | 3,891 | 3,472 | 13,778 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 | 47,557 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 36,737 | 0 | 0 | 0 | 0 | 0 | 0 |
| SKULD 1 | 0 | 6,322 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 16,162 | 0 | 0 | 0 | 0 | 0 | 0 |
| STARR INTERNATIONAL | 720 | 33 | 1,968 | 0 | 0 | 634 | 0 | 617 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 0 | 812 | 1,255 | 0 | 0 | 0 | 0 | 9,544 |
| TENET SOMPO | 9,201 | 530 | 16,459 | 28,713 | 14,953 | 14,074 | 6,951 | 19,161 |
| TOKIO MARINE INS | 7,913 | 1,911 | 14,546 | 43,527 | 25,752 | 9,278 | 14,259 | 27,205 |
| TT CLUB | 0 | 3,631 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 6,714 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 2,607 | 937 | 28,045 | 5,625 | 8,766 | 13,238 | 6,427 | 23,515 |
| XL INS | 752 | 3,890 | 2,335 | 0 | 11 | 0 | 0 | 14,957 |
| ZURICH | 2,080 | 5 | 15,252 | 299 | 1,583 | 4,452 | 0 | 29,820 |

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| | |
|------------|-----------------------|
| REINSURERS | GROSS PREMIUMS |
|------------|-----------------------|

| REINSURERS | CARGO | HULL & LIABILITY | FIRE | MOTOR | WORK INJURY COMPENSATION | PERSONAL ACCIDENT | HEALTH | MISCELLANEOUS |
|---------------------------|-------|------------------|--------|--------|--------------------------|-------------------|--------|---------------|
| ALLIANZ SE | 35 | 21 | 2,091 | 287 | 0 | 186 | 0 | 1,221 |
| ARAB INSURANCE | 0 | 0 | 51 | 0 | 0 | 0 | 0 | 525 |
| ASIA CAPITAL RE | 225 | 6,362 | 4,571 | 18,090 | 479 | 94 | 0 | 16,852 |
| ASPEN INSURANCE | 0 | 0 | 2,614 | 116 | 351 | 0 | 0 | 2,320 |
| BERKLEY INSURANCE | 137 | 5 | 1,366 | 25 | 208 | 856 | 0 | 1,598 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 0 | 0 | 1,909 | 73 | 0 | 0 | 0 | 0 |
| EVEREST RE | 186 | 162 | 2,577 | 0 | 742 | 23 | 0 | 1,339 |
| GENERAL RE | 0 | -14 | 54 | 13 | 418 | 19 | 0 | 106 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 267 | 784 | 6,332 | 515 | 304 | 201 | 0 | 3,075 |
| MILLI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| mitsui sumitomo re 2 | 42 | 752 | 276 | 132 | 8 | 0 | 0 | 631 |
| MUNICH RE | 2,856 | 645 | 4,210 | 19,304 | 50 | 55 | 0 | 8,372 |
| ODYSSEY RE | 90 | 929 | 5,576 | 532 | 0 | 0 | 0 | 203 |
| PARTNER RE ASIA | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 3 |
| PARTNER RE SE | 367 | 386 | 2,677 | 1,077 | 0 | 0 | 0 | 621 |
| RENAISSANCE RE | 0 | 0 | 61 | 0 | 0 | 0 | 0 | 0 |
| R&V | 95 | 113 | 1,310 | 23 | 228 | 0 | 0 | 839 |
| SAMSUNG RE | 25 | 0 | 923 | 0 | 0 | 0 | 0 | 986 |
| SCOR RE AP | 1,366 | 40 | 24,091 | 3,341 | 0 | 0 | 0 | 6,482 |
| SINGAPORE RE | 1,542 | 9,242 | 18,499 | 16,751 | 6,770 | 1,777 | 739 | 14,351 |
| SIRIUS INTERNATIONAL | 29 | 8 | 751 | 0 | 0 | 0 | 0 | 38 |
| SWISS RE | 692 | 1,111 | 8,772 | 8,075 | -1,060 | 1,885 | 0 | 4,850 |
| TOA RE | 1,068 | 48 | 2,349 | 358 | 315 | 186 | 0 | 2,084 |
| TRANSATLANTIC REINSURANCE | 419 | 566 | 614 | 0 | 0 | 66 | 0 | 0 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 55 | -5 | 1,220 | 679 | 0 | 0 | 0 | 0 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

| | | | | | | | | |
|--------------------------|-------|-------|--------|-------|-------|-------|-------|--------|
| GROUPAMA SA 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HDI-GERLING | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HL ASSURANCE | 0 | 0 | 48 | 409 | 2 | 29 | 0 | 16 |
| INDIA INTERNATIONAL | 105 | 659 | 3,012 | 3,744 | 1,664 | 27 | 51 | 4,602 |
| IRONSHORE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIBERTY | 682 | 82 | 2,363 | 1,690 | 769 | 534 | 51 | 5,811 |
| LIBERTY MUTUAL | 1 | 4 | 187 | 0 | 0 | 0 | 0 | 106 |
| LLOYD'S ASIA SCHEME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 633 |
| LONPAC | 1,761 | 9 | 596 | 244 | 209 | 37 | 137 | 4,926 |
| MSIG | 574 | 2 | 19,597 | 2,053 | 2,322 | 4,320 | 107 | 6,654 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 257 | 71 | 2,336 | 2,216 | 50 | 132 | 0 | 3,198 |
| OAC | 1,198 | 470 | 10,348 | 612 | 3,330 | 1,215 | 91 | 15,235 |
| QBE | 123 | 1,057 | 59 | 0 | 0 | 0 | 0 | 1,582 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 8 | 0 | 212 | 34 | -37 | -22 | 235 | 268 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 | 25 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 50 | 0 | 0 | 0 | 0 | 0 | 0 |
| SKULD 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STARR INTERNATIONAL | 0 | 0 | 46 | 0 | 0 | 9 | 0 | 0 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TENET SOMPO | 1,653 | 38 | 6,550 | 1,969 | 2,165 | 3,217 | 3,001 | 2,697 |
| TOKIO MARINE INS | 968 | 579 | 5,305 | 1,295 | 1,014 | 664 | 2,616 | 8,513 |
| TT CLUB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 530 | 288 | 10,388 | 1,075 | 3,737 | 6,207 | 1,608 | 15,388 |
| XL INS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ZURICH | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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| | |
|------------|---------------------------------------|
| REINSURERS | REINSURANCE CEDED IN SINGAPORE |
|------------|---------------------------------------|

| REINSURERS | CARGO | HULL & LIABILITY | FIRE | MOTOR | WORK INJURY COMPENSATION | PERSONAL ACCIDENT | HEALTH | MISCELLANEOUS |
|---------------------------|-------|------------------|-------|-------|--------------------------|-------------------|--------|---------------|
| ALLIANZ SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ARAB INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ASIA CAPITAL RE | 166 | 4,152 | 3,102 | 8,631 | 207 | 42 | 0 | 10,474 |
| ASPEN INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BERKLEY INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EVEREST RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERAL RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 0 | 0 | 114 | 0 | 0 | 0 | 0 | 0 |
| MILLI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MITSUI SUMITOMO RE 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MUNICH RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ODYSSEY RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PARTNER RE ASIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PARTNER RE SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RENAISSANCE RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| R&V | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SAMSUNG RE | 0 | 0 | 2 | 0 | 0 | 0 | 0 | -5 |
| SCOR RE AP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SINGAPORE RE | 189 | 2,001 | 3,851 | 1,332 | 629 | -37 | 70 | 3,163 |
| SIRIUS INTERNATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | -10 | 77 | -491 | -53 | -255 | -116 | 0 | -69 |
| TOA RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TRANSATLANTIC REINSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART III)

(\$'000)

| DIRECT INSURERS | REINSURANCE CEDED OUTSIDE SINGAPORE | | | | | | | |
|---------------------|-------------------------------------|------------------|--------|--------|--------------------------|-------------------|--------|---------------|
| | CARGO | HULL & LIABILITY | FIRE | MOTOR | WORK INJURY COMPENSATION | PERSONAL ACCIDENT | HEALTH | MISCELLANEOUS |
| ACE INS | 15 | 0 | 7,255 | 204 | 3,611 | 36,076 | 21,225 | 21,955 |
| AETNA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 0 | 0 | 572 | 0 |
| AIA SPORE | 0 | 0 | 70 | 0 | 25 | 14 | 0 | 19 |
| AIG ASIA | 1,088 | 3,315 | 26,888 | 17,177 | 6,372 | 6,052 | 1,976 | 34,747 |
| ALLIANZ GLOBAL C&S | 10 | -104 | 1,954 | 0 | -10 | 0 | 0 | 1,186 |
| ALLIED WORLD | 0 | 0 | 0 | 0 | 0 | 0 | 48 | 2,316 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,730 |
| AVIVA | 0 | 0 | 0 | 269 | 0 | 0 | 0 | 17 |
| AXA CORPORATE | 128 | 111 | 347 | 0 | 0 | 0 | 0 | 132 |
| AXA SINGAPORE | 1,596 | 4,280 | 8,835 | 1,101 | 203 | 278 | 7,041 | 12,120 |
| AXIS SPECIALTY | 57 | 0 | 470 | 0 | 0 | 49 | 0 | 3,515 |
| CATLIN | 26 | 0 | 2,010 | 0 | 0 | 17 | 0 | 912 |
| CHINA TAIPING | 111 | 845 | 1,636 | 276 | 821 | 24 | 0 | 3,167 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 | 0 | 0 | 14,902 | 0 |
| COFACE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,414 |
| COSMIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 0 | 74 | 0 | 4 | 0 | 0 |
| ECICS LTD | 0 | 0 | 0 | 0 | 66 | 0 | 0 | 3,921 |
| EQ INS | 51 | 0 | 129 | 229 | 155 | 2,541 | 1 | 1,121 |
| ERGO | 70 | 26 | 216 | 528 | 185 | 24 | 102 | 1,298 |
| ETIQA | 107 | 0 | 1,948 | 279 | 222 | 36 | 0 | 1,824 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,791 |
| FACTORY MUTUAL | 0 | 0 | 11,243 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL | 577 | 99 | 917 | 0 | 0 | 366 | 0 | 513 |
| FIRST CAPITAL | 3,000 | 40,448 | 16,196 | 22,011 | 613 | 254 | 1 | 26,764 |
| FM INS 2 | 0 | 0 | 6,199 | 0 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 2,071 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|--------------------------|-------|--------|--------|--------|-------|-------|-------|--------|
| GROUPAMA SA 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HDI-GERLING | 1,184 | 0 | 5,586 | 0 | 0 | 0 | 0 | 3,839 |
| HL ASSURANCE | 0 | 0 | 51 | 64 | 1 | 95 | 0 | 23 |
| INDIA INTERNATIONAL | 257 | 1,699 | 5,386 | 14,252 | 650 | 52 | 336 | 5,469 |
| IRONSHORE | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 802 |
| JAPAN SHIP OWNERS' 1 | 0 | 680 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIBERTY | 287 | 13 | 1,158 | 638 | 292 | 468 | 462 | 2,375 |
| LIBERTY MUTUAL | 105 | 188 | 1,772 | 0 | 935 | 0 | 0 | 6,859 |
| LLOYD'S ASIA SCHEME | 667 | 4,767 | 3,473 | 0 | 0 | 304 | 0 | 3,408 |
| LONPAC | 123 | 24 | 361 | 2,459 | 87 | 43 | 0 | 3,932 |
| MSIG | 2,859 | 5,642 | 16,342 | 43 | 977 | 172 | 491 | 4,646 |
| NORTH OF ENGLAND P&I 1 | 0 | 22,906 | 0 | 0 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 114 | 29 | 1,426 | 1,172 | 25 | 447 | 0 | 1,013 |
| OAC | 505 | 563 | 4,908 | 413 | 2,477 | 469 | 0 | 2,430 |
| QBE | 702 | 5,219 | 4,262 | 390 | 1,011 | 288 | 0 | 7,878 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 361 | 490 | 1,858 | 134 | 839 | 713 | 0 | 1,915 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 | 80 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 24,186 | 0 | 0 | 0 | 0 | 0 | 0 |
| SKULD 1 | 0 | 5,330 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 12,672 | 0 | 0 | 0 | 0 | 0 | 0 |
| STARR INTERNATIONAL | 370 | 32 | 1,884 | 0 | 0 | 51 | 0 | 433 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 0 | 404 | 619 | 0 | 0 | 0 | 0 | 4,752 |
| TENET SOMPO | 1,340 | 255 | 4,921 | -27 | 449 | 646 | 34 | 2,746 |
| TOKIO MARINE INS | 1,385 | 1,220 | 6,161 | 430 | 416 | 4,886 | 171 | 5,022 |
| TT CLUB | 0 | 3,137 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 5,551 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 1,239 | 19 | 4,013 | 304 | 365 | 3,858 | 2,512 | 4,047 |
| XL INS | 639 | 2,256 | 1,619 | 0 | 7 | 0 | 0 | 10,153 |
| ZURICH | 1,452 | 5 | 14,356 | 299 | 1,583 | 319 | 0 | 27,724 |

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| REINSURERS | REINSURANCE CEDED OUTSIDE SINGAPORE | | | | | | | |
|------------|-------------------------------------|------------------|------|-------|--------------------------|-------------------|--------|---------------|
| | CARGO | HULL & LIABILITY | FIRE | MOTOR | WORK INJURY COMPENSATION | PERSONAL ACCIDENT | HEALTH | MISCELLANEOUS |

| | | | | | | | | |
|---------------------------|-----|-------|--------|-------|-------|-----|----|-------|
| ALLIANZ SE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 171 |
| ARAB INSURANCE | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 5 |
| ASIA CAPITAL RE | -6 | 451 | 32 | 0 | 0 | 0 | 0 | 0 |
| ASPEN INSURANCE | 0 | 158 | 1,621 | 120 | 138 | 0 | 0 | 1,282 |
| BERKLEY INSURANCE | 54 | 4 | 619 | 2 | 120 | 203 | 0 | 310 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 0 | 0 | 35 | 2 | 0 | 0 | 0 | 0 |
| EVEREST RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GENERAL RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 5 | 8 | 127 | 1 | 5 | 0 | 0 | 38 |
| MILLI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MITSUI SUMITOMO RE 2 | -1 | -1 | 73 | -4 | -2 | 0 | 0 | 0 |
| MUNICH RE | 35 | 0 | 1,187 | 74 | 0 | 3 | 0 | 416 |
| ODYSSEY RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PARTNER RE ASIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PARTNER RE SE | 183 | 193 | 1,339 | 538 | 0 | 0 | 0 | 310 |
| RENAISSANCE RE | 0 | 0 | 46 | 0 | 0 | 0 | 0 | 0 |
| R&V | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SAMSUNG RE | 13 | 0 | 695 | 0 | 0 | 0 | 0 | 762 |
| SCOR RE AP | 678 | 19 | 12,325 | 1,656 | 0 | 0 | 0 | 2,859 |
| SINGAPORE RE | 183 | 3,221 | 6,603 | 3,170 | 1,333 | 428 | 34 | 4,078 |
| SIRIUS INTERNATIONAL | 0 | 0 | 167 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE | -1 | 23 | -414 | 0 | 0 | 0 | 0 | 0 |
| TOA RE | 0 | 0 | 21 | 2 | 0 | 0 | 0 | 6 |
| TRANSATLANTIC REINSURANCE | 0 | 0 | 14 | 0 | 0 | 0 | 0 | 0 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 0 | 0 | 107 | 0 | 0 | 0 | 0 | 0 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART IV)

(\$'000)

| DIRECT INSURERS | NET PREMIUMS | | | | | | | |
|---------------------|--------------|------------------|--------|---------|--------------------------|-------------------|--------|---------------|
| | CARGO | HULL & LIABILITY | FIRE | MOTOR | WORK INJURY COMPENSATION | PERSONAL ACCIDENT | HEALTH | MISCELLANEOUS |
| ACE INS | 870 | 0 | 5,100 | 0 | 428 | 18,669 | 8,962 | 9,841 |
| AETNA | 0 | 0 | 0 | 0 | 0 | 0 | 17,129 | 0 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 0 | 0 | 16,035 | 0 |
| AIA SPORE | 0 | 0 | 7,624 | 0 | 2,740 | 1,545 | 0 | 2,039 |
| AIG ASIA | 372 | 89 | 11,205 | 174,997 | 46,734 | 66,874 | 35,528 | 33,938 |
| ALLIANZ GLOBAL C&S | 185 | 5,633 | 5,643 | 0 | 1,933 | 15 | 0 | 13,193 |
| ALLIED WORLD | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 220 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,550 |
| AVIVA | 0 | 0 | 182 | 23,935 | 0 | 0 | 0 | 1,968 |
| AXA CORPORATE | 1,175 | 805 | 1,434 | 0 | 0 | 0 | 0 | 124 |
| AXA SINGAPORE | 8,709 | 2,968 | 14,585 | 195,361 | 50,770 | 14,068 | 56,521 | 25,663 |
| AXIS SPECIALTY | 13 | 0 | 125 | 0 | 0 | 14 | 0 | 848 |
| CATLIN | 26 | 0 | 1,029 | 0 | 0 | 33 | 6 | 316 |
| CHINA TAIPING | 844 | 222 | 1,924 | 31,108 | 12,441 | 557 | 3,106 | 15,492 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 | 0 | 0 | 14,862 | 0 |
| COFACE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,807 |
| COSMIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 6 | 11,117 | 0 | 656 | 0 | 0 |
| ECICS LTD | 0 | 0 | 0 | 0 | 176 | 166 | 825 | 2,360 |
| EQ INS | 287 | 2 | 542 | 17,261 | 11,557 | 1,907 | 4,945 | 4,124 |
| ERGO | 500 | 13 | 670 | 18,447 | 6,108 | 161 | 640 | 9,948 |
| ETIQA | 594 | 7 | 7,440 | 9,855 | 10,238 | 1,305 | 1,252 | 6,033 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,593 |
| FACTORY MUTUAL | 0 | 0 | 17,871 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL | 1,670 | 1,487 | 5,139 | 0 | 1,197 | 13,978 | 0 | 24,052 |
| FIRST CAPITAL | 2,975 | 13,828 | 7,402 | 60,690 | 25,097 | 429 | 13,521 | 15,200 |
| FM INS 2 | 0 | 0 | 2,219 | 0 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 1,448 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|--------------------------|--------|--------|--------|---------|--------|--------|--------|--------|
| GROUPAMA SA 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HDI-GERLING | 2 | 0 | 372 | 0 | 0 | 0 | 0 | 24 |
| HL ASSURANCE | 0 | 0 | 54 | 107 | 44 | 4 | 0 | 13 |
| INDIA INTERNATIONAL | 139 | 6,362 | 253 | 35,243 | 14,468 | 90 | 528 | 4,664 |
| IRONSHORE | 0 | 0 | 0 | 0 | 0 | 44 | 0 | 3,304 |
| JAPAN SHIP OWNERS' 1 | 0 | 3,372 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIBERTY | 2,827 | 48 | 3,948 | 60,937 | 27,796 | 5,803 | 12,759 | 26,974 |
| LIBERTY MUTUAL | 164 | 857 | 560 | 0 | 2,924 | 0 | 0 | 3,779 |
| LLOYD'S ASIA SCHEME | 11,213 | 30,965 | 9,681 | 1,320 | 0 | 1,260 | 0 | 19,304 |
| LONPAC | 278 | 2 | 539 | 5,550 | 5,282 | 1,059 | 35 | 2,465 |
| MSIG | 15,997 | 149 | 23,514 | 85,319 | 36,268 | 59,014 | 24,814 | 19,454 |
| NORTH OF ENGLAND P&I 1 | 0 | 6,262 | 0 | 0 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 389 | 60 | 6,962 | 215,394 | 6,550 | 26,264 | 736 | 14,300 |
| OAC | 1,932 | 197 | 8,001 | 15,685 | 10,122 | 9,353 | 3,533 | 10,668 |
| QBE | 8,521 | 37,667 | 5,299 | 12,072 | 21,995 | 4,855 | 17,536 | 28,302 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 3,145 | 55 | 9,855 | 21,993 | 16,247 | 3,200 | 3,237 | 11,594 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 | 47,452 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 12,501 | 0 | 0 | 0 | 0 | 0 | 0 |
| SKULD 1 | 0 | 992 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 3,490 | 0 | 0 | 0 | 0 | 0 | 0 |
| STARR INTERNATIONAL | 350 | 1 | 38 | 0 | 0 | 574 | 0 | 184 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 0 | 408 | 635 | 0 | 0 | 0 | 0 | 4,792 |
| TENET SOMPO | 6,209 | 236 | 4,988 | 26,771 | 12,340 | 10,211 | 3,917 | 13,718 |
| TOKIO MARINE INS | 5,559 | 112 | 3,080 | 41,802 | 24,322 | 3,728 | 11,471 | 13,670 |
| TT CLUB | 0 | 494 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 1,163 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 838 | 629 | 13,644 | 4,247 | 4,664 | 3,173 | 2,307 | 4,080 |
| XL INS | 114 | 1,634 | 716 | 0 | 5 | 0 | 0 | 4,804 |
| ZURICH | 627 | 0 | 897 | 0 | 0 | 4,133 | 0 | 2,096 |

(\$'000)

| REINSURERS | NET PREMIUMS | | | | | | | |
|------------|--------------|------------------|------|-------|--------------------------|-------------------|--------|---------------|
| | CARGO | HULL & LIABILITY | FIRE | MOTOR | WORK INJURY COMPENSATION | PERSONAL ACCIDENT | HEALTH | MISCELLANEOUS |

| | | | | | | | | |
|---------------------------|-------|-------|--------|--------|-------|-------|-----|-------|
| ALLIANZ SE | 35 | 21 | 2,091 | 287 | 0 | 186 | 0 | 1,049 |
| ARAB INSURANCE | 0 | 0 | 48 | 0 | 0 | 0 | 0 | 520 |
| ASIA CAPITAL RE | 65 | 1,759 | 1,437 | 9,458 | 272 | 52 | 0 | 6,378 |
| ASPEN INSURANCE | 0 | -158 | 992 | -4 | 213 | 0 | 0 | 1,038 |
| BERKLEY INSURANCE | 83 | 1 | 747 | 23 | 88 | 653 | 0 | 1,289 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 0 | 0 | 1,873 | 71 | 0 | 0 | 0 | 0 |
| EVEREST RE | 186 | 162 | 2,577 | 0 | 742 | 23 | 0 | 1,339 |
| GENERAL RE | 0 | -14 | 54 | 13 | 418 | 19 | 0 | 106 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 262 | 777 | 6,092 | 514 | 299 | 201 | 0 | 3,037 |
| MILLI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MITSUI SUMITOMO RE 2 | 43 | 753 | 203 | 136 | 10 | 0 | 0 | 631 |
| MUNICH RE | 2,821 | 645 | 3,023 | 19,229 | 50 | 52 | 0 | 7,956 |
| ODYSSEY RE | 90 | 929 | 5,576 | 532 | 0 | 0 | 0 | 203 |
| PARTNER RE ASIA | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 3 |
| PARTNER RE SE | 183 | 193 | 1,339 | 538 | 0 | 0 | 0 | 310 |
| RENAISSANCE RE | 0 | 0 | 15 | 0 | 0 | 0 | 0 | 0 |
| R&V | 95 | 113 | 1,310 | 23 | 228 | 0 | 0 | 839 |
| SAMSUNG RE | 12 | 0 | 226 | 0 | 0 | 0 | 0 | 229 |
| SCOR RE AP | 688 | 21 | 11,765 | 1,685 | 0 | 0 | 0 | 3,623 |
| SINGAPORE RE | 1,170 | 4,019 | 8,045 | 12,250 | 4,808 | 1,385 | 636 | 7,110 |
| SIRIUS INTERNATIONAL | 29 | 8 | 585 | 0 | 0 | 0 | 0 | 38 |
| SWISS RE | 703 | 1,012 | 9,677 | 8,129 | -804 | 2,001 | 0 | 4,919 |
| TOA RE | 1,068 | 48 | 2,328 | 356 | 314 | 186 | 0 | 2,078 |
| TRANSATLANTIC REINSURANCE | 419 | 566 | 601 | 0 | 0 | 66 | 0 | 0 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 55 | -5 | 1,112 | 679 | 0 | 0 | 0 | 0 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE
YEAR ENDED 31ST DECEMBER 2014 (PART V)**

(\$'000)

| DIRECT INSURERS | CHANGE IN PREMIUM LIABILITIES | EARNED PREMIUMS |
|------------------------|------------------------------------------|------------------------|
| ACE INS | -2,525 | 46,396 |
| AETNA | 1,978 | 15,151 |
| AETNA S'PORE BRANCH | 3,872 | 12,163 |
| AIA SPORE | -322 | 14,269 |
| AIG ASIA | -15,307 | 385,044 |
| ALLIANZ GLOBAL C&S | 532 | 26,069 |
| ALLIED WORLD | 22 | 207 |
| ATRADIUS CREDIT | 862 | 3,688 |
| AVIVA | -1,751 | 27,835 |
| AXA CORPORATE | -55 | 3,593 |
| AXA SINGAPORE | 5,480 | 363,165 |
| AXIS SPECIALTY | -706 | 1,706 |
| CATLIN | 646 | 764 |
| CHINA TAIPING | 989 | 64,704 |
| CIGNA EUROPE | 3,573 | 11,288 |
| COFACE | -2,857 | 14,665 |
| COSMIC 2 | 0 | 0 |
| DIRECT ASIA | 578 | 11,201 |
| ECICS LTD | -327 | 3,854 |
| EQ INS | -299 | 40,923 |
| ERGO | -3,724 | 40,210 |
| ETIQA | 4,590 | 32,134 |
| ETIQA PL | 0 | 0 |
| EULER HERMES | 4,101 | 2,492 |
| FACTORY MUTUAL | 11,836 | 6,035 |
| FEDERAL | -122 | 47,645 |
| FIRST CAPITAL | 2,933 | 136,210 |
| FM INS 2 | -6,676 | 8,896 |
| GARD MARINE | 115 | 1,334 |
| GROUPAMA SA 2 | 0 | 0 |
| HDI-GERLING | 2 | 396 |
| HL ASSURANCE | 445 | -223 |
| INDIA INTERNATIONAL | 1,270 | 60,479 |
| IRONSHORE | 163 | 3,185 |
| JAPAN SHIP OWNERS' 1 | 3,006 | 366 |
| LIBERTY | 2,176 | 138,915 |
| LIBERTY MUTUAL | -470 | 8,753 |
| LLOYD'S ASIA SCHEME | 2,754 | 70,990 |

| | | |
|--------------------------|--------|---------|
| LONPAC | -151 | 15,360 |
| MSIG | 1,244 | 263,287 |
| NORTH OF ENGLAND P&I 1 | 0 | 6,262 |
| NTUC INCOME | -9,870 | 280,525 |
| OAC | -1,554 | 61,044 |
| QBE | 1,563 | 134,685 |
| REARDON 2 | 0 | 0 |
| RSA INS | 373 | 68,952 |
| SHENTON | 2,516 | 44,936 |
| SHIPOWNERS' MUTUAL P&I 1 | 1,392 | 11,108 |
| SKULD 1 | 2 | 990 |
| STANDARD CLUB 1 | 0 | 3,490 |
| STARR INTERNATIONAL | 5 | 1,142 |
| SWISS NATIONAL | 0 | 0 |
| SWISS RE INTERNATIONAL | 5,184 | 652 |
| TENET SOMPO | 11,522 | 66,869 |
| TOKIO MARINE INS | 2,101 | 101,644 |
| TT CLUB | 9 | 485 |
| UK CLUB (BERMUDA) 1 | 0 | 1,163 |
| UK CLUB (EUROPE) 1 | 0 | 0 |
| UOI | -916 | 34,498 |
| XL INS | -493 | 7,765 |
| ZURICH | -514 | 8,267 |

(\$'000)

| REINSURERS | CHANGE IN PREMIUM LIABILITIES | EARNED PREMIUMS |
|----------------------|-------------------------------|-----------------|
| ALLIANZ SE | 164 | 3,506 |
| ARAB INSURANCE | -234 | 802 |
| ASIA CAPITAL RE | -4,111 | 23,533 |
| ASPEN INSURANCE | -76 | 2,157 |
| BERKLEY INSURANCE | -1,087 | 3,972 |
| DAVINCI RE | 0 | 0 |
| ENDURANCE SPECIALTY | 370 | 1,575 |
| EVEREST RE | 76 | 4,953 |
| GENERAL RE | -327 | 923 |
| IAG RE | 0 | 0 |
| KOREAN RE | 276 | 10,906 |
| MILLI RE | 0 | 0 |
| MITSUI SUMITOMO RE 2 | -558 | 2,334 |
| MUNICH RE | -1,225 | 35,003 |
| ODYSSEY RE | -187 | 7,517 |
| PARTNER RE ASIA | 0 | 4 |
| PARTNER RE SE | 73 | 2,491 |

| | | |
|---------------------------|--------|--------|
| RENAISSANCE RE | 0 | 15 |
| R&V | 19 | 2,589 |
| SAMSUNG RE | 8 | 459 |
| SCOR RE AP | 446 | 17,337 |
| SINGAPORE RE | 1,302 | 38,121 |
| SIRIUS INTERNATIONAL | -24 | 683 |
| SWISS RE | -2,404 | 28,040 |
| TOA RE | -745 | 7,123 |
| TRANSATLANTIC REINSURANCE | 205 | 1,447 |
| VALIDUS RE | 0 | 0 |
| XL RE | -2 | 1,844 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART I)

(\$'000)

| DIRECT INSURERS | EARNED PREMIUMS | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) | NET INVESTMENT INCOME | OPERATING PROFIT (LOSS) |
|---------------------|-----------------|---------------------|---------------------|-----------------------|----------------------------|-----------------------|-------------------------|
| ACE INS | 46,396 | 7,026 | 29,187 | -5,077 | 15,259 | 858 | 16,117 |
| AETNA | 15,151 | 13,040 | 4,615 | 1,583 | -4,087 | 25 | -4,062 |
| AETNA S'PORE BRANCH | 12,163 | 10,158 | 1,762 | 2,325 | -2,082 | 5 | -2,077 |
| AIA SPORE | 14,269 | 1,906 | 2,359 | 5,234 | 4,771 | 3,115 | 7,885 |
| AIG ASIA | 385,044 | 182,923 | 104,477 | 54,890 | 42,753 | 9,438 | 52,192 |
| ALLIANZ GLOBAL C&S | 26,069 | 9,290 | 7,673 | 2,933 | 6,174 | 2,226 | 8,400 |
| ALLIED WORLD | 207 | 19 | 305 | 49 | -166 | 1 | -165 |
| ATRADIUS CREDIT | 3,688 | 6,689 | 3,713 | -3,213 | -3,501 | 14 | -3,487 |
| AVIVA | 27,835 | 18,020 | 8,937 | 73 | 805 | 433 | 1,238 |
| AXA CORPORATE | 3,593 | -42 | 724 | 480 | 2,430 | 6 | 2,436 |
| AXA SINGAPORE | 363,165 | 196,599 | 58,588 | 71,671 | 36,307 | 17,602 | 53,909 |
| AXIS SPECIALTY | 1,706 | 51 | 159 | 77 | 1,420 | 16 | 1,436 |
| CATLIN | 764 | 351 | 583 | -180 | 10 | 0 | 10 |
| CHINA TAIPING | 64,704 | 33,914 | 11,763 | 9,508 | 9,520 | 10,249 | 19,769 |
| CIGNA EUROPE | 11,288 | 7,920 | 6,164 | -916 | -1,880 | 73 | -1,807 |
| COFACE | 14,665 | 14,703 | 6,546 | 901 | -7,485 | 1,086 | -6,399 |
| COSMIC 2 | 0 | -5 | 621 | 0 | -616 | 7,058 | 6,442 |
| DIRECT ASIA | 11,201 | 8,408 | 8,108 | -4,699 | -615 | 87 | -528 |
| ECICS LTD | 3,854 | 5,176 | 3,775 | -957 | -4,140 | 1,729 | -2,410 |
| EQ INS | 40,923 | 24,446 | 7,532 | 6,896 | 2,049 | 2,351 | 4,400 |
| ERGO | 40,210 | 20,210 | 9,737 | 7,658 | 2,605 | 2,014 | 4,619 |
| ETIQA | 32,134 | 13,494 | 8,382 | 6,304 | 3,954 | 1,927 | 5,881 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 2,492 | -933 | 2,723 | 290 | 411 | 436 | 847 |
| FACTORY MUTUAL | 6,035 | 834 | 6,533 | -381 | -950 | 11 | -939 |
| FEDERAL | 47,645 | 11,685 | 11,051 | 8,621 | 16,289 | 361 | 16,650 |
| FIRST CAPITAL | 136,210 | 95,488 | 9,438 | -5,868 | 37,152 | 24,222 | 61,374 |
| FM INS 2 | 8,896 | -2,379 | 6,365 | -2,984 | 7,894 | 8 | 7,902 |
| GARD MARINE | 1,334 | 1,800 | 119 | 25 | -611 | -229 | -840 |

| | | | | | | | |
|--------------------------|---------|---------|--------|--------|--------|--------|---------|
| GROUPAMA SA 2 | 0 | -283 | 93 | 0 | 190 | 174 | 364 |
| HDI-GERLING | 396 | 453 | 1,176 | -675 | -558 | 0 | -558 |
| HL ASSURANCE | -223 | 226 | 3,770 | -28 | -4,190 | 0 | -4,190 |
| INDIA INTERNATIONAL | 60,479 | 45,450 | 4,711 | 5,323 | 4,995 | 24,438 | 29,432 |
| IRONSHORE | 3,185 | 7,314 | 497 | 362 | -4,987 | 285 | -4,703 |
| JAPAN SHIP OWNERS' 1 | 366 | 191 | 451 | 3 | -278 | 0 | -278 |
| LIBERTY | 138,915 | 62,895 | 18,525 | 25,878 | 31,618 | 25,636 | 57,254 |
| LIBERTY MUTUAL | 8,753 | 3,125 | 3,879 | 727 | 1,023 | 239 | 1,261 |
| LLOYD'S ASIA SCHEME | 70,990 | 36,181 | 13,453 | 17,503 | 3,853 | 1,897 | 5,750 |
| LONPAC | 15,360 | 9,044 | 5,366 | 239 | 711 | 2,078 | 2,789 |
| MSIG | 263,287 | 103,794 | 66,187 | 54,361 | 38,945 | 8,088 | 47,033 |
| NORTH OF ENGLAND P&I 1 | 6,262 | 3,815 | 3,002 | 1,720 | -2,275 | 0 | -2,275 |
| NTUC INCOME | 280,525 | 100,015 | 53,763 | 31,646 | 95,100 | 33,811 | 128,911 |
| OAC | 61,044 | 31,262 | 15,167 | 5,691 | 8,925 | 5,154 | 14,079 |
| QBE | 134,685 | 67,170 | 31,789 | 25,935 | 9,791 | 1,980 | 11,771 |
| REARDON 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RSA INS | 68,952 | 28,028 | 13,459 | 15,690 | 11,776 | 856 | 12,631 |
| SHENTON | 44,936 | 43,733 | 2,982 | 76 | -1,856 | 62 | -1,793 |
| SHIPOWNERS' MUTUAL P&I 1 | 11,108 | 4,446 | 2,942 | 4,324 | -604 | 1 | -603 |
| SKULD 1 | 990 | 210 | 1,717 | 398 | -1,334 | 0 | -1,334 |
| STANDARD CLUB 1 | 3,490 | 1,330 | 1,533 | 716 | -90 | 141 | 52 |
| STARR INTERNATIONAL | 1,142 | 201 | 1,399 | -130 | -328 | 221 | -107 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 652 | 417 | 2,764 | -711 | -1,819 | 20 | -1,798 |
| TENET SOMPO | 66,869 | 31,606 | 22,691 | 11,780 | 792 | 3,509 | 4,301 |
| TOKIO MARINE INS | 101,644 | 43,648 | 18,406 | 16,213 | 23,378 | 19,350 | 42,728 |
| TT CLUB | 485 | -2 | 321 | -265 | 431 | 0 | 432 |
| UK CLUB (BERMUDA) 1 | 1,163 | 83 | 298 | 89 | 693 | 0 | 693 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 34,498 | 14,106 | 9,115 | -2,446 | 13,722 | 8,853 | 22,574 |
| XL INS | 7,765 | 5,687 | 6,866 | -495 | -4,293 | -68 | -4,362 |
| ZURICH | 8,267 | 3,312 | 9,254 | -2,609 | -1,690 | 603 | -1,087 |

(\$'000)

| REINSURERS | EARNED PREMIUMS | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) | NET INVESTMENT INCOME | OPERATING PROFIT (LOSS) |
|---------------------------|-----------------|---------------------|---------------------|-----------------------|----------------------------|-----------------------|-------------------------|
| ALLIANZ SE | 3,506 | 2,683 | 92 | 429 | 302 | 5,997 | 6,300 |
| ARAB INSURANCE | 802 | 1,379 | 63 | 178 | -818 | 38 | -780 |
| ASIA CAPITAL RE | 23,533 | 1,469 | 1,715 | 5,393 | 14,956 | 5,661 | 20,617 |
| ASPEN INSURANCE | 2,157 | 807 | 701 | -368 | 1,018 | 17 | 1,035 |
| BERKLEY INSURANCE | 3,972 | 3,318 | 256 | 652 | -255 | 19 | -235 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 1,575 | 1,457 | 144 | 460 | -486 | 7 | -479 |
| EVEREST RE | 4,953 | 2,744 | 203 | 1,673 | 332 | 589 | 922 |
| GENERAL RE | 923 | -2,856 | 979 | 3 | 2,796 | 332 | 3,128 |
| IAG RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREAN RE | 10,906 | 4,914 | 369 | 3,309 | 2,315 | 216 | 2,531 |
| MILLI RE | 0 | 0 | 0 | 0 | 0 | -11 | -11 |
| mitsui sumitomo re 2 | 2,334 | -1,548 | 1,412 | 1,406 | 1,063 | 51 | 1,114 |
| MUNICH RE | 35,003 | 18,168 | 4,399 | 10,409 | 2,027 | 459 | 2,486 |
| ODYSSEY RE | 7,517 | 5,958 | 231 | 2,230 | -902 | 1,544 | 642 |
| PARTNER RE ASIA | 4 | -370 | 60 | 8 | 306 | 68 | 374 |
| PARTNER RE SE | 2,491 | -616 | 167 | 314 | 2,626 | 426 | 3,051 |
| RENAISSANCE RE | 15 | 0 | 23 | -8 | -1 | 0 | -1 |
| R&V | 2,589 | 872 | 90 | 766 | 860 | 39 | 899 |
| SAMSUNG RE | 459 | 42 | 70 | -3 | 350 | 4 | 354 |
| SCOR RE AP | 17,337 | -703 | 2,346 | 4,782 | 10,911 | 230 | 11,141 |
| SINGAPORE RE | 38,121 | 19,762 | 3,694 | 11,301 | 3,364 | 6,981 | 10,346 |
| SIRIUS INTERNATIONAL | 683 | 274 | 116 | 108 | 184 | 195 | 379 |
| SWISS RE | 28,040 | 8,979 | 2,488 | 5,111 | 11,463 | 787 | 12,250 |
| TOA RE | 7,123 | 1,745 | 544 | 1,498 | 3,336 | 201 | 3,537 |
| TRANSATLANTIC REINSURANCE | 1,447 | 3,052 | 264 | 170 | -2,039 | 0 | -2,039 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| XL RE | 1,844 | 163 | 213 | 506 | 961 | -53 | 908 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)

| DIRECT INSURERS | % OF EARNED PREMIUMS | | | |
|---------------------|----------------------|---------------------|-----------------------|----------------------------|
| | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) |
| ACE INS | 15.1 | 62.9 | -10.9 | 32.9 |
| AETNA | 86.1 | 30.5 | 10.5 | -27.0 |
| AETNA S'PORE BRANCH | 83.5 | 14.5 | 19.1 | -17.1 |
| AIA SPORE | 13.4 | 16.5 | 36.7 | 33.4 |
| AIG ASIA | 47.5 | 27.1 | 14.3 | 11.1 |
| ALLIANZ GLOBAL C&S | 35.6 | 29.4 | 11.3 | 23.7 |
| ALLIED WORLD | 9.3 | 147.3 | 23.6 | -80.3 |
| ATRADIUS CREDIT | 181.4 | 100.7 | -87.1 | -94.9 |
| AVIVA | 64.7 | 32.1 | 0.3 | 2.9 |
| AXA CORPORATE | -1.2 | 20.1 | 13.4 | 67.7 |
| AXA SINGAPORE | 54.1 | 16.1 | 19.7 | 10.0 |
| AXIS SPECIALTY | 3.0 | 9.3 | 4.5 | 83.2 |
| CATLIN | 46.0 | 76.3 | -23.6 | 1.3 |
| CHINA TAIPING | 52.4 | 18.2 | 14.7 | 14.7 |
| CIGNA EUROPE | 70.2 | 54.6 | -8.1 | -16.7 |
| COFACE | 100.3 | 44.6 | 6.1 | -51.0 |
| COSMIC 2 | 0.0 | 0.0 | 0.0 | 0.0 |
| DIRECT ASIA | 75.1 | 72.4 | -41.9 | -5.5 |
| ECICS LTD | 134.3 | 97.9 | -24.8 | -107.4 |
| EQ INS | 59.7 | 18.4 | 16.9 | 5.0 |
| ERGO | 50.3 | 24.2 | 19.0 | 6.5 |
| ETIQA | 42.0 | 26.1 | 19.6 | 12.3 |
| ETIQA PL | 0.0 | 0.0 | 0.0 | 0.0 |
| EULER HERMES | -37.4 | 109.3 | 11.6 | 16.5 |

| | | | | |
|--------------------------|--------|----------|--------|---------|
| FACTORY MUTUAL | 13.8 | 108.2 | -6.3 | -15.7 |
| FEDERAL | 24.5 | 23.2 | 18.1 | 34.2 |
| FIRST CAPITAL | 70.1 | 6.9 | -4.3 | 27.3 |
| FM INS 2 | -26.7 | 71.5 | -33.5 | 88.7 |
| GARD MARINE | 135.0 | 9.0 | 1.9 | -45.8 |
| GROUPAMA SA 2 | 0.0 | 0.0 | 0.0 | 0.0 |
| HDI-GERLING | 114.5 | 297.3 | -170.7 | -141.1 |
| HL ASSURANCE | -101.1 | -1,689.8 | 12.7 | 1,878.3 |
| INDIA INTERNATIONAL | 75.2 | 7.8 | 8.8 | 8.3 |
| IRONSHORE | 229.6 | 15.6 | 11.4 | -156.6 |
| JAPAN SHIP OWNERS' 1 | 52.1 | 123.2 | 0.7 | -75.9 |
| LIBERTY | 45.3 | 13.3 | 18.6 | 22.8 |
| LIBERTY MUTUAL | 35.7 | 44.3 | 8.3 | 11.7 |
| LLOYD'S ASIA SCHEME | 51.0 | 19.0 | 24.7 | 5.4 |
| LONPAC | 58.9 | 34.9 | 1.6 | 4.6 |
| MSIG | 39.4 | 25.1 | 20.6 | 14.8 |
| NORTH OF ENGLAND P&I 1 | 60.9 | 47.9 | 27.5 | -36.3 |
| NTUC INCOME | 35.7 | 19.2 | 11.3 | 33.9 |
| OAC | 51.2 | 24.8 | 9.3 | 14.6 |
| QBE | 49.9 | 23.6 | 19.3 | 7.3 |
| REARDON 2 | 0.0 | 0.0 | 0.0 | 0.0 |
| RSA INS | 40.6 | 19.5 | 22.8 | 17.1 |
| SHENTON | 97.3 | 6.6 | 0.2 | -4.1 |
| SHIPOWNERS' MUTUAL P&I 1 | 40.0 | 26.5 | 38.9 | -5.4 |
| SKULD 1 | 21.2 | 173.4 | 40.2 | -134.7 |
| STANDARD CLUB 1 | 38.1 | 43.9 | 20.5 | -2.6 |
| STARR INTERNATIONAL | 17.6 | 122.5 | -11.4 | -28.7 |
| SWISS NATIONAL | 0.0 | 0.0 | 0.0 | 0.0 |
| SWISS RE INTERNATIONAL | 64.0 | 424.1 | -109.1 | -279.0 |
| TENET SOMPO | 47.3 | 33.9 | 17.6 | 1.2 |

| | | | | |
|---------------------|------|-------|-------|-------|
| TOKIO MARINE INS | 42.9 | 18.1 | 16.0 | 23.0 |
| TT CLUB | -0.4 | 66.1 | -54.6 | 88.8 |
| UK CLUB (BERMUDA) 1 | 7.2 | 25.6 | 7.7 | 59.6 |
| UK CLUB (EUROPE) 1 | 0.0 | 0.0 | 0.0 | 0.0 |
| UOI | 40.9 | 26.4 | -7.1 | 39.8 |
| XL INS | 73.2 | 88.4 | -6.4 | -55.3 |
| ZURICH | 40.1 | 111.9 | -31.6 | -20.4 |

| REINSURERS | % OF EARNED PREMIUMS | | | |
|----------------------|----------------------|---------------------|-----------------------|----------------------------|
| | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) |
| ALLIANZ SE | 76.5 | 2.6 | 12.2 | 8.6 |
| ARAB INSURANCE | 172.0 | 7.8 | 22.2 | -102.0 |
| ASIA CAPITAL RE | 6.2 | 7.3 | 22.9 | 63.6 |
| ASPEN INSURANCE | 37.4 | 32.5 | -17.1 | 47.2 |
| BERKLEY INSURANCE | 83.5 | 6.5 | 16.4 | -6.4 |
| DAVINCI RE | 0.0 | 0.0 | 0.0 | 0.0 |
| ENDURANCE SPECIALTY | 92.6 | 9.1 | 29.2 | -30.9 |
| EVEREST RE | 55.4 | 4.1 | 33.8 | 6.7 |
| GENERAL RE | -309.5 | 106.1 | 0.3 | 303.1 |
| IAG RE | 0.0 | 0.0 | 0.0 | 0.0 |
| KOREAN RE | 45.1 | 3.4 | 30.3 | 21.2 |
| MILLI RE | 0.0 | 0.0 | 0.0 | 0.0 |
| MITSUI SUMITOMO RE 2 | -66.3 | 60.5 | 60.2 | 45.6 |
| MUNICH RE | 51.9 | 12.6 | 29.7 | 5.8 |
| ODYSSEY RE | 79.3 | 3.1 | 29.7 | -12.0 |
| PARTNER RE ASIA | -9,676.4 | 1,565.1 | 198.4 | 8,012.9 |
| PARTNER RE SE | -24.8 | 6.7 | 12.6 | 105.4 |
| RENAISSANCE RE | 0.0 | 155.5 | -50.9 | -4.6 |
| R&V | 33.7 | 3.5 | 29.6 | 33.2 |

| | | | | |
|---------------------------|-------|------|------|--------|
| SAMSUNG RE | 9.1 | 15.2 | -0.6 | 76.2 |
| SCOR RE AP | -4.1 | 13.5 | 27.6 | 62.9 |
| SINGAPORE RE | 51.8 | 9.7 | 29.6 | 8.8 |
| SIRIUS INTERNATIONAL | 40.2 | 17.0 | 15.9 | 26.9 |
| SWISS RE | 32.0 | 8.9 | 18.2 | 40.9 |
| TOA RE | 24.5 | 7.6 | 21.0 | 46.8 |
| TRANSATLANTIC REINSURANCE | 210.9 | 18.2 | 11.8 | -141.0 |
| VALIDUS RE | 0.0 | 0.0 | 0.0 | 0.0 |
| XL RE | 8.8 | 11.6 | 27.5 | 52.1 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G6 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

(\$'000)

| DIRECT INSURERS | GROSS PREMIUMS | OUTWARD REINSURANCE PREMIUMS | INVESTMENT REVENUE | | | INVESTMENT EXPENSES | OTHERS |
|---------------------|----------------|------------------------------|-------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------|---------------------|--------|
| | | | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE | | |
| ACE INS | 32,024 | 21,352 | 477 | 1 | 1,227 | 66 | 0 |
| AETNA | 7,448 | 0 | 0 | 10 | 0 | 1 | 147 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AIG ASIA | 68,691 | 65,043 | 643 | 0 | -238 | 19 | 237 |
| ALLIANZ GLOBAL C&S | 173,614 | 48,115 | 3,611 | 183 | 1,423 | 0 | 10,741 |
| ALLIED WORLD | 82,920 | 70,891 | 34 | 0 | -34 | 0 | 3,720 |
| ATRADIUS CREDIT | 9,087 | 6,844 | 13 | 0 | 0 | 0 | 628 |
| AVIVA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 43,557 | 15,722 | 709 | 0 | -242 | 0 | 1,831 |
| AXA SINGAPORE | 18,041 | 3,655 | 71 | 0 | 23 | 0 | 196 |
| AXIS SPECIALTY | 147,156 | 118,707 | 2,017 | 787 | -986 | 203 | 1,866 |
| CATLIN | 56,566 | 45,229 | 2 | 0 | 0 | 0 | 0 |
| CHINA TAIPING | 3,140 | 1,337 | 52 | 0 | 47 | 0 | 28 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COFACE | 11,245 | 4,575 | 297 | 971 | 0 | 0 | 1,609 |
| COSMIC 2 | 0 | 0 | 87 | -6 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ECICS LTD | 355 | 322 | 11 | 0 | 0 | 0 | 929 |
| EQ INS | 101 | 27 | 5 | 0 | 0 | 0 | 4 |
| ERGO | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ETIQA | 1,147 | 406 | 45 | 0 | 0 | 0 | 0 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 7,532 | 2,975 | 42 | 0 | 126 | 0 | 2,415 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | |
|--------------------------|---------|---------|-------|--------|--------|-------|-------|
| FEDERAL | 9,587 | 1,472 | 696 | 0 | -236 | 24 | 2,824 |
| FIRST CAPITAL | 242,546 | 175,242 | 7,710 | -2,990 | 13,072 | 1,192 | 1,678 |
| FM INS 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GARD MARINE | 126 | 109 | 0 | 0 | -93 | 0 | 0 |
| GROUPAMA SA 2 | 6 | 273 | 98 | 0 | 11 | 0 | 312 |
| HDI-GERLING | 9,003 | 4,834 | 0 | 0 | 0 | 0 | 426 |
| HL ASSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 90,500 | 26,702 | 6,119 | 119 | 8,320 | 0 | 243 |
| IRONSHORE | 16,585 | 2,568 | 309 | 5 | 99 | 29 | 4 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | | | | 0 | 0 |
| LIBERTY | 5,107 | 954 | 123 | 0 | -37 | 0 | 93 |
| LIBERTY MUTUAL | 55,511 | 34,274 | 1,185 | 20 | -335 | 54 | 4,061 |
| LLOYD'S ASIA SCHEME | 700,711 | 117,243 | 3,853 | -231 | 16,054 | 154 | 9,451 |
| LONPAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MSIG | 13,088 | 4,293 | 59 | 0 | 2 | 0 | 0 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | | | | 0 | 0 |
| NTUC INCOME | 468 | 240 | 93 | -52 | 40 | 2 | 0 |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| QBE | 61,180 | 21,967 | 224 | -27 | 1,571 | 5 | 576 |
| REARDON 2 | 0 | 0 | 450 | 87 | 314 | 116 | 223 |
| RSA INS | 141,278 | 52,194 | 2,136 | 0 | -77 | 916 | 8 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 87,101 | 58,176 | | | | 0 | 0 |
| SKULD 1 | 0 | 0 | | | | 0 | 0 |
| STANDARD CLUB 1 | 44,493 | 33,488 | | | | 4 | 1 |
| STARR INTERNATIONAL | 46,101 | 41,914 | 315 | 0 | 214 | 0 | 273 |
| SWISS NATIONAL | 3,429 | 310 | 19 | -10 | -11 | 0 | 73 |
| SWISS RE INTERNATIONAL | 92,626 | 47,536 | 0 | 2 | 1,439 | 46 | 823 |
| TENET SOMPO | 91,565 | 65,022 | 1,912 | 367 | 802 | 0 | 86 |
| TOKIO MARINE INS | 27,932 | 23,360 | 818 | 106 | 159 | 19 | 32 |
| TT CLUB | 2,022 | 1,631 | | | | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 733 | 517 | | | | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | | | | 0 | 0 |
| UOI | 18,953 | 9,077 | 1,015 | -326 | 759 | 97 | 260 |

| | | | | | | | |
|--------|--------|--------|-------|----|--------|-----|-----|
| XL INS | 45,988 | 31,005 | 1,537 | 0 | -1,463 | 198 | 99 |
| ZURICH | 59,797 | 52,824 | 759 | 29 | 503 | 70 | 556 |

(\$'000)

| REINSURERS | GROSS PREMIUMS | OUTWARD REINSURANCE PREMIUMS | INVESTMENT REVENUE | | | INVESTMENT EXPENSES | OTHERS |
|----------------------|----------------|------------------------------|-------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------|---------------------|--------|
| | | | INTEREST / DIVIDEND / RENTAL INCOME | REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS) | UNREALISED CHANGES FROM LAST REPORTED VALUE | | |
| ALLIANZ SE | 645,918 | 115,290 | 42,050 | -19,466 | 89,662 | 599 | 20,803 |
| ARAB INSURANCE | 22,149 | 565 | 162 | 0 | 2,308 | 0 | 0 |
| ASIA CAPITAL RE | 603,120 | 307,751 | 22,814 | 12,642 | 6,622 | 1,028 | 7,304 |
| ASPEN INSURANCE | 53,317 | 29,608 | 695 | 482 | 125 | 0 | 3,411 |
| BERKLEY INSURANCE | 18,068 | 11,032 | 168 | 0 | -1 | 0 | 681 |
| DAVINCI RE | 1,831 | 181 | 0 | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 176,081 | 28,722 | 1,100 | 411 | 257 | 32 | 113 |
| EVEREST RE | 291,852 | 0 | 20,580 | -6,301 | 18,355 | 498 | 7,078 |
| GENERAL RE | 2,087 | 0 | 458 | 112 | 1,801 | 23 | 493 |
| IAG RE | 417,058 | 157,978 | 19,349 | -3,824 | -5,977 | 850 | 21,553 |
| KOREAN RE | 78,307 | 8,490 | 1,377 | 0 | 221 | 44 | 91 |
| MILLI RE | 21,222 | 259 | 1,009 | -29 | -21 | 0 | 185 |
| MITSUI SUMITOMO RE 2 | 2,115 | -37 | 67 | 0 | 750 | 0 | 253 |
| MUNICH RE | 192,500 | 10,763 | 4,719 | 2,193 | 26,453 | 340 | 1,332 |
| ODYSSEY RE | 221,937 | 229 | 33,011 | 2,270 | 72,066 | 1,368 | 129 |
| PARTNER RE ASIA | 259 | 5,521 | 2,315 | 0 | -1,300 | 135 | 0 |
| PARTNER RE SE | 197,326 | 98,815 | 1,050 | -132 | 2,993 | 93 | 548 |
| RENAISSANCE RE | 14,402 | 10,518 | 0 | 0 | 0 | 0 | 0 |
| R&V | 62,286 | 0 | 484 | 0 | 0 | 0 | 1,343 |
| SAMSUNG RE | 143,996 | 93,494 | 656 | 2,832 | 519 | 0 | 458 |
| SCOR RE AP | 235,010 | 136,442 | 2,471 | 123 | 535 | 22 | 1,480 |
| SINGAPORE RE | 47,721 | 33,326 | 2,213 | 556 | 3,497 | 247 | 250 |
| SIRIUS INTERNATIONAL | 61,356 | 22,404 | 3,612 | 1,306 | 5,675 | 0 | 7,280 |
| SWISS RE | 531,732 | 1,546 | 8,199 | 3,287 | 22,824 | 674 | 10,328 |
| TOA RE | 38,105 | 175 | 5,555 | 369 | 4,511 | 50 | 909 |

| | | | | | | | |
|---------------------------|---------|-------|-------|--------|--------|-----|----|
| TRANSATLANTIC REINSURANCE | 21,843 | 177 | 0 | 0 | 0 | 0 | 25 |
| VALIDUS RE | 40,006 | 1,026 | 213 | 0 | -496 | 0 | 2 |
| XL RE | 102,460 | 2,214 | 6,235 | -2,469 | 12,667 | 581 | 14 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

(\$'000)

| DIRECT INSURERS | GROSS CLAIMS | REINSURANCE RECOVERABLES | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | INCREASE (DECREASE) IN POLICY LIABILITIES | OTHERS |
|---------------------|--------------|--------------------------|---------------------|-----------------------|-------------------------------------------|--------|
| ACE INS | 11,349 | 8,569 | 3,790 | 1,733 | 1,769 | 468 |
| AETNA | 3,459 | 0 | 2,012 | 701 | 1,023 | 89 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 | 0 | 0 |
| AIG ASIA | 26,374 | 25,605 | 13,521 | -3,377 | 754 | -3,045 |
| ALLIANZ GLOBAL C&S | 38,438 | 10,245 | 32,085 | 16,755 | 81,571 | 930 |
| ALLIED WORLD | 23,450 | 19,934 | 9,768 | 858 | 1,477 | 3,677 |
| ATRADIUS CREDIT | 1,216 | 955 | 2,538 | -944 | 988 | 285 |
| AVIVA | 0 | 0 | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 26,778 | 7,401 | 5,810 | 4,579 | 11,846 | -959 |
| AXA SINGAPORE | 9,094 | 3,085 | 2,085 | 938 | 9,175 | -100 |
| AXIS SPECIALTY | 85,892 | 64,614 | 4,582 | 4,813 | -142 | 75 |
| CATLIN | 355 | 272 | 4,679 | -695 | 8,253 | 521 |
| CHINA TAIPING | 208 | -188 | 322 | 95 | -77 | 74 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 | 0 | 0 |
| COFACE | 15,206 | 0 | 2,808 | 2,410 | -7,946 | 845 |
| COSMIC 2 | 1 | 0 | 315 | 0 | -4 | 0 |
| DIRECT ASIA | 0 | 0 | 0 | 0 | 0 | 0 |
| ECICS LTD | 0 | 0 | 194 | -27 | -43 | 0 |
| EQ INS | 1 | 0 | 14 | 13 | 41 | 9 |
| ERGO | 0 | 0 | 0 | 0 | 0 | 0 |
| ETIQA | 474 | 88 | 179 | 165 | -765 | 6 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|--------------------------|---------|--------|--------|---------|--------|--------|
| EULER HERMES | 3,463 | 2,935 | 2,259 | 255 | -159 | 498 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL | 3,009 | 1 | 1,401 | 1,531 | 1,249 | 817 |
| FIRST CAPITAL | 138,455 | 98,617 | 7,809 | -17,349 | 21,123 | 3,890 |
| FM INS 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| GARD MARINE | 242 | 0 | 98 | 241 | -1,692 | 120 |
| GROUPAMA SA 2 | 505 | 79 | 810 | 0 | -747 | -53 |
| HDI-GERLING | 49 | 48 | 905 | 99 | 7,278 | 39 |
| HL ASSURANCE | 0 | 0 | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 72,301 | 36,427 | 4,107 | 10,932 | 14,669 | 5,087 |
| IRONSHORE | 3,652 | 584 | 2,007 | 3,029 | 5,650 | 417 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIBERTY | 2,211 | 199 | 261 | 544 | 203 | 262 |
| LIBERTY MUTUAL | 25,913 | 19,277 | 12,295 | 471 | 1,297 | 1,782 |
| LLOYD'S ASIA SCHEME | 360,595 | 78,472 | 86,658 | 120,885 | 86,416 | 12,356 |
| LONPAC | 0 | 0 | 0 | 0 | 0 | 0 |
| MSIG | 3,223 | 415 | 3,336 | 198 | -897 | 391 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 27 | 10 | 102 | 35 | 30 | 7 |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 |
| QBE | 25,090 | 8,036 | 9,202 | 8,146 | 17,200 | 332 |
| REARDON 2 | -569 | 3 | 880 | 0 | -1,364 | 12 |
| RSA INS | 95,827 | 61,701 | 24,775 | 17,083 | 21,209 | -371 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 38,117 | 28,337 | 7,017 | 10,450 | 2,316 | 0 |
| SKULD 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 15,268 | 15,935 | 4,384 | 3,712 | 3,364 | 85 |
| STARR INTERNATIONAL | 17,514 | 15,431 | 4,753 | -5,936 | 6,158 | 273 |
| SWISS NATIONAL | 523 | 138 | 1,873 | 312 | 3,880 | 173 |
| SWISS RE INTERNATIONAL | 7,990 | 7,341 | 21,877 | -7,315 | 51,405 | 18 |

| | | | | | | |
|---------------------|--------|--------|--------|--------|--------|--------|
| TENET SOMPO | 63,365 | 51,962 | 3,411 | 9,032 | 1,603 | -1,318 |
| TOKIO MARINE INS | 1,601 | -195 | 1,420 | -230 | -1,419 | 513 |
| TT CLUB | 644 | 583 | 143 | -5 | 57 | 149 |
| UK CLUB (BERMUDA) 1 | 1,048 | 943 | 33 | 73 | -657 | 64 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 4,879 | 1,079 | 1,675 | 1,746 | 335 | 519 |
| XL INS | 27,365 | 15,472 | 16,622 | 12 | -3,957 | 1,946 |
| ZURICH | 57,099 | 54,074 | 10,985 | -7,576 | 493 | 238 |

(\$'000)

| REINSURERS | GROSS CLAIMS | REINSURANCE RECOVERABLES | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | INCREASE (DECREASE) IN POLICY LIABILITIES | OTHERS |
|----------------------|--------------|--------------------------|---------------------|-----------------------|-------------------------------------------|--------|
| ALLIANZ SE | 478,271 | 68,265 | 34,759 | 122,391 | 123,912 | 4,863 |
| ARAB INSURANCE | 17,112 | 231 | 2,353 | 6,501 | -386 | 480 |
| ASIA CAPITAL RE | 472,881 | 188,281 | 30,990 | 74,097 | -101,666 | 13,756 |
| ASPEN INSURANCE | 22,005 | -3,283 | 6,907 | 572 | -7,754 | 157 |
| BERKLEY INSURANCE | 6,923 | 369 | 3,060 | 2,378 | 131 | 128 |
| DAVINCI RE | 0 | 0 | 250 | 188 | 633 | 56 |
| ENDURANCE SPECIALTY | 43,750 | 8,951 | 12,783 | 34,655 | 58,390 | 2,589 |
| EVEREST RE | 226,979 | 0 | 11,790 | 62,980 | -88,227 | 263 |
| GENERAL RE | 509 | 0 | 3,453 | 12 | -23,492 | 2,334 |
| IAG RE | 124,586 | 908,676 | 6,608 | 34,500 | 111,976 | 91,303 |
| KOREAN RE | 52,137 | 9,712 | 2,501 | 18,147 | 10,783 | -369 |
| MILLI RE | 15,238 | -30 | 2,750 | 4,815 | -6,674 | 53 |
| MITSUI SUMITOMO RE 2 | 24,645 | 15,351 | 1,656 | 807 | -31,411 | 128 |
| MUNICH RE | 30,972 | 0 | 11,075 | 45,783 | 107,720 | 343 |
| ODYSSEY RE | 130,427 | 6,336 | 7,716 | 46,504 | -32,413 | 3,665 |
| PARTNER RE ASIA | 5,445 | -503 | 179 | 54 | -12,342 | 2,781 |
| PARTNER RE SE | 82,722 | 40,368 | 6,350 | 30,237 | 4,962 | 299 |
| RENAISSANCE RE | 0 | 0 | 7,342 | -806 | 2,421 | 73 |

| | | | | | | |
|---------------------------|---------|--------|--------|--------|----------|--------|
| R&V | 52,483 | 0 | 2,209 | 17,290 | -12,597 | 39 |
| SAMSUNG RE | 31,925 | 15,777 | 5,664 | 9,792 | 5,061 | 1,806 |
| SCOR RE AP | 115,427 | 64,219 | 16,199 | 19,668 | 48,413 | -365 |
| SINGAPORE RE | 37,201 | 23,935 | 2,793 | 3,622 | -3,104 | -1,364 |
| SIRIUS INTERNATIONAL | 40,423 | 11,990 | 8,738 | 5,308 | -338 | 909 |
| SWISS RE | 297,673 | 27,269 | 48,377 | 79,099 | 244,463 | 2,200 |
| TOA RE | 98,669 | 8,135 | 3,270 | 12,092 | -126,903 | 65 |
| TRANSATLANTIC REINSURANCE | -98 | 0 | 3,442 | 3,966 | 22,137 | 190 |
| VALIDUS RE | 16,152 | 201 | 4,709 | 10,926 | -7,543 | -238 |
| XL RE | 68,635 | 1,688 | 10,906 | 24,739 | -16,436 | 3,973 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART I)**

(\$'000)

| DIRECT INSURERS | LIABILITIES | | | |
|---------------------|---------------------|--------------------|----------------------|--------|
| | PREMIUM LIABILITIES | CLAIMS LIABILITIES | REINSURANCE DEPOSITS | OTHERS |
| ACE INS | 10,803 | 5,778 | 0 | 11,454 |
| AETNA | 1,848 | 1,955 | 0 | 571 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 |
| AIG ASIA | 1,490 | 6,113 | 16,821 | 22,298 |
| ALLIANZ GLOBAL C&S | 72,657 | 150,848 | 2,092 | 12,058 |
| ALLIED WORLD | 3,870 | 8,962 | 0 | 16,198 |
| ATRADIUS CREDIT | 1,171 | 1,937 | 0 | 5,827 |
| AVIVA | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 25,519 | 40,656 | 0 | 18,604 |
| AXA SINGAPORE | 1,160 | 23,783 | 0 | 8,525 |
| AXIS SPECIALTY | 15,415 | 98,174 | 0 | 75,014 |
| CATLIN | 5,206 | 3,048 | 0 | 30,900 |
| CHINA TAIPING | 841 | 1,637 | 69 | 1,162 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 |
| COFACE | 6,369 | 13,839 | 0 | 43,795 |
| COSMIC 2 | 0 | 8,891 | 0 | 106 |
| DIRECT ASIA | 0 | 0 | 0 | 0 |
| ECICS LTD | 20 | 0 | 0 | 312 |
| EQ INS | 6 | 102 | 172 | 166 |
| ERGO | 0 | 0 | 0 | 0 |
| ETIQA | 187 | 1,444 | 0 | 63 |

| | | | | |
|--------------------------|---------|---------|--------|---------|
| ETIQA PL | 0 | 0 | 0 | 0 |
| EULER HERMES | 3,498 | 4,614 | 0 | 12,846 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 |
| FEDERAL | 5,391 | 17,885 | 0 | 3,224 |
| FIRST CAPITAL | 26,021 | 115,108 | 32,707 | 59,849 |
| FM INS 2 | 0 | 0 | 0 | 0 |
| GARD MARINE | 18 | 219 | 0 | 286 |
| GROUPAMA SA 2 | 0 | 6,482 | 0 | 3,543 |
| HDI-GERLING | 3,997 | 5,267 | 0 | 4,405 |
| HL ASSURANCE | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 32,039 | 87,026 | 8,962 | 47,311 |
| IRONSHORE | 8,659 | 7,817 | 0 | 6,254 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 |
| LIBERTY | 3,459 | 1,035 | 0 | 2,177 |
| LIBERTY MUTUAL | 26,785 | 27,132 | 0 | 8,080 |
| LLOYD'S ASIA SCHEME | 248,564 | 786,686 | 0 | 620,042 |
| LONPAC | 0 | 0 | 0 | 0 |
| MSIG | 1,137 | 2,532 | 0 | 2,495 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 43 | 256 | 0 | 499 |
| OAC | 0 | 0 | 0 | 0 |
| QBE | 19,984 | 31,533 | 0 | 18,960 |
| REARDON 2 | 0 | 4,655 | 409 | 727 |
| RSA INS | 56,522 | 64,190 | 4,333 | 22,150 |
| SHENTON | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 12,265 | 6,201 | 0 | 2,946 |
| SKULD 1 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 8,122 | 0 | 25,226 |
| STARR INTERNATIONAL | 6,968 | 5,723 | 0 | 22,349 |
| SWISS NATIONAL | 1,920 | 2,089 | 0 | 1,307 |

| | | | | |
|------------------------|--------|--------|-------|--------|
| SWISS RE INTERNATIONAL | 38,338 | 27,744 | 0 | 45,841 |
| TENET SOMPO | 12,033 | 23,913 | 5,300 | 16,609 |
| TOKIO MARINE INS | 633 | 1,928 | 135 | 24,036 |
| TT CLUB | 58 | 194 | 0 | 204 |
| UK CLUB (BERMUDA) 1 | 0 | 190 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 161 |
| UOI | 3,661 | 11,379 | 842 | 3,246 |
| XL INS | 14,187 | 26,313 | 0 | 44,579 |
| ZURICH | 14,889 | 10,748 | 0 | 16,870 |

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| REINSURERS | LIABILITIES | | | |
|----------------------|---------------------|--------------------|----------------------|----------|
| | PREMIUM LIABILITIES | CLAIMS LIABILITIES | REINSURANCE DEPOSITS | OTHERS |
| ALLIANZ SE | 122,617 | 1,014,878 | 25,926 | 35,804 |
| ARAB INSURANCE | 9,988 | 35,772 | 0 | 1,126 |
| ASIA CAPITAL RE | 118,721 | 580,077 | 142 | 57,336 |
| ASPEN INSURANCE | 11,484 | 32,514 | 0 | 23,647 |
| BERKLEY INSURANCE | 8,352 | 29,034 | 0 | 11,005 |
| DAVINCI RE | 660 | 0 | 0 | 751 |
| ENDURANCE SPECIALTY | 45,280 | 102,776 | 0 | 14,272 |
| EVEREST RE | 41,590 | 387,310 | 0 | 12,660 |
| GENERAL RE | 3,121 | 11,497 | 0 | 3,555 |
| IAG RE | 173,866 | -393,155 | 50 | -127,830 |
| KOREAN RE | 26,253 | 93,126 | 41 | 9,556 |
| MILLI RE | 12,524 | 39,060 | 0 | 1,289 |
| MITSUI SUMITOMO RE 2 | 705 | 32,740 | 0 | 1,704 |
| MUNICH RE | 52,498 | 476,476 | 0 | 4,478 |
| ODYSSEY RE | 52,734 | 296,002 | 0 | -9,007 |
| PARTNER RE ASIA | 0 | 25,739 | 7 | 11,009 |

| | | | | |
|---------------------------|---------|---------|--------|--------|
| PARTNER RE SE | 27,237 | 68,645 | 0 | 25,766 |
| RENAISSANCE RE | 1,243 | 1,285 | 0 | 7,657 |
| R&V | 18,733 | 85,895 | 0 | 3,273 |
| SAMSUNG RE | 23,813 | 33,367 | 362 | 43,677 |
| SCOR RE AP | 31,549 | 162,278 | 393 | 80,194 |
| SINGAPORE RE | 7,717 | 59,167 | 1,471 | 11,804 |
| SIRIUS INTERNATIONAL | 6,002 | 76,748 | 13,066 | 67,897 |
| SWISS RE | 214,297 | 780,552 | 22 | 42,937 |
| TOA RE | 13,547 | 174,718 | 0 | 4,838 |
| TRANSATLANTIC REINSURANCE | 7,892 | 14,341 | 0 | 1,127 |
| VALIDUS RE | 12,651 | 42,815 | 0 | 1,932 |
| XL RE | 36,195 | 160,441 | 0 | 35,181 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)**

(\$'000)

| DIRECT INSURERS | ASSETS | | | | | |
|---------------------|----------------------|--------------------|-----------------------|-------|----------------------|--------|
| | EQUITY SECURITIES | DEBT SECURITIES | LAND AND BUILDINGS | LOANS | CASH AND DEPOSITS | OTHERS |
| ACE INS | 0 | 25,822 | 0 | 0 | 2,307 | 14,075 |
| AETNA | 0 | 2,600 | 0 | 0 | 5,206 | 2,125 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 | 0 | 0 |
| AIG ASIA | 0 | 31,644 | 0 | 0 | 15,163 | 21,060 |
| ALLIANZ GLOBAL C&S | 0 | 355,444 | 0 | 0 | 21,334 | 59,219 |
| ALLIED WORLD | 0 | 13,320 | 0 | 0 | 3,599 | 36,511 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 0 | 3,564 | 9,853 |
| AVIVA | 0 | 0 | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 0 | 14,235 | 0 | 0 | 137,826 | 45,373 |
| AXA SINGAPORE | 0 | 0 | 0 | 0 | 20,437 | 24,880 |
| AXIS SPECIALTY | 0 | 207,106 | 0 | 0 | 24,939 | 50,968 |
| CATLIN | 10,565 | 0 | 0 | 0 | 18,621 | 21,176 |
| CHINA TAIPING | 2,047 | 0 | 0 | 0 | 6,565 | 288 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 | 0 | 0 |
| COFACE | 0 | 0 | 0 | 0 | 62,391 | 22,809 |
| COSMIC 2 | 19 | 0 | 0 | 0 | 12,363 | 95 |
| DIRECT ASIA | 0 | 0 | 0 | 0 | 0 | 0 |
| ECICS LTD | 0 | 0 | 0 | 0 | 1,829 | 558 |
| EQ INS | 0 | 0 | 0 | 0 | 753 | 36 |
| ERGO | 0 | 0 | 0 | 0 | 0 | 0 |
| ETIQA | 0 | 0 | 0 | 0 | 6,414 | 132 |

| | | | | | | |
|--------------------------|---------|---------|---|-------|---------|---------|
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 2,087 | 0 | 0 | 13,120 | 20,567 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL | 0 | 40,112 | 0 | 0 | 12,262 | 5,720 |
| FIRST CAPITAL | 133,039 | 66,974 | 0 | 7,000 | 119,058 | 51,831 |
| FM INS 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 0 | 0 | 0 | 2,200 | 1,437 |
| GROUPAMA SA 2 | 0 | 0 | 0 | 0 | 30,893 | 1,004 |
| HDI-GERLING | 0 | 0 | 0 | 0 | 14,205 | 6,839 |
| HL ASSURANCE | 0 | 0 | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 9,191 | 95,371 | 0 | 0 | 108,083 | 62,845 |
| IRONSHORE | 0 | 25,437 | 0 | 0 | 3,942 | 11,890 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIBERTY | 0 | 4,816 | 0 | 0 | 6,339 | 1,397 |
| LIBERTY MUTUAL | 0 | 61,959 | 0 | 0 | 15,702 | 36,044 |
| LLOYD'S ASIA SCHEME | 53,673 | 219,025 | 0 | 0 | 666,276 | 339,362 |
| LONPAC | 0 | 0 | 0 | 0 | 0 | 0 |
| MSIG | 0 | 0 | 0 | 0 | 20,123 | 1,729 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 0 | 4,064 | 0 | 0 | 1,044 | 25 |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 |
| QBE | 0 | 33,590 | 0 | 0 | 34,251 | 30,065 |
| REARDON 2 | 3,482 | 12,589 | 0 | 0 | 1,061 | 70 |
| RSA INS | 0 | 79,313 | 0 | 0 | 78,522 | 78,327 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 0 | 0 | 0 | 4,945 | 17,385 |
| SKULD 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 22,952 | 0 | 0 | 6,066 | 9,790 |
| STARR INTERNATIONAL | 0 | 23,479 | 0 | 0 | 2,577 | 26,504 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 | 25,627 | 1,656 |

| | | | | | | |
|------------------------|--------|--------|---|---|---------|--------|
| SWISS RE INTERNATIONAL | 0 | 75,241 | 0 | 0 | 9,147 | 76,359 |
| TENET SOMPO | 0 | 27,652 | 0 | 0 | 204,191 | 51,506 |
| TOKIO MARINE INS | 1,023 | 18,100 | 0 | 0 | 7,512 | 22,600 |
| TT CLUB | 0 | 3,567 | 0 | 0 | 209 | 528 |
| UK CLUB (BERMUDA) 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 632 | 586 |
| UOI | 16,284 | 14,399 | 0 | 0 | 15,118 | 2,502 |
| XL INS | 0 | 95,019 | 0 | 0 | 14,883 | 20,406 |
| ZURICH | 0 | 43,349 | 0 | 0 | 7,500 | 28,282 |

(\$'000)

| REINSURERS | ASSETS | | | | | |
|----------------------|-------------------|-----------------|--------------------|---------|-------------------|---------|
| | EQUITY SECURITIES | DEBT SECURITIES | LAND AND BUILDINGS | LOANS | CASH AND DEPOSITS | OTHERS |
| ALLIANZ SE | 1,004,523 | 253,518 | 0 | 0 | 222,942 | 197,797 |
| ARAB INSURANCE | 0 | 13,179 | 0 | 0 | 37,454 | 10,418 |
| ASIA CAPITAL RE | 579,108 | 394,382 | 0 | 0 | 16,940 | 490,272 |
| ASPEN INSURANCE | 0 | 0 | 0 | 0 | 60,984 | 49,484 |
| BERKLEY INSURANCE | 0 | 23,392 | 0 | 0 | 21,269 | 8,117 |
| DAVINCI RE | 0 | 0 | 0 | 0 | 6,716 | 553 |
| ENDURANCE SPECIALTY | 0 | 68,814 | 0 | 28 | 75,890 | 57,432 |
| EVEREST RE | 0 | 676,471 | 0 | 0 | 98,066 | 51,780 |
| GENERAL RE | 0 | 44,921 | 0 | 0 | 1,396 | 434 |
| IAG RE | 0 | 390,184 | 0 | 329,887 | 91,580 | 595,214 |
| KOREAN RE | 0 | 0 | 2,750 | 0 | 136,867 | 37,233 |
| MILLI RE | 0 | 0 | 0 | 0 | 61,183 | 15,393 |
| MITSUI SUMITOMO RE 2 | 0 | 0 | 0 | 0 | 53,633 | 24,765 |
| MUNICH RE | 0 | 597,174 | 0 | 0 | 12,082 | 81,572 |
| ODYSSEY RE | 48,387 | 682,845 | 0 | 0 | 63,348 | 59,925 |
| PARTNER RE ASIA | 0 | 74,355 | 0 | 0 | 1,949 | 1,196 |

| | | | | | | |
|---------------------------|--------|---------|-------|---|---------|---------|
| PARTNER RE SE | 0 | 61,655 | 0 | 0 | 17,907 | 80,779 |
| RENAISSANCE RE | 0 | 0 | 0 | 0 | 12,659 | 3,338 |
| R&V | 0 | 0 | 0 | 0 | 107,400 | 22,429 |
| SAMSUNG RE | 0 | 18,011 | 0 | 0 | 62,357 | 63,112 |
| SCOR RE AP | 13,726 | 116,130 | 0 | 0 | 6,914 | 158,049 |
| SINGAPORE RE | 14,273 | 41,174 | 8,986 | 0 | 14,437 | 39,878 |
| SIRIUS INTERNATIONAL | 0 | 137,330 | 0 | 0 | 47,676 | 19,751 |
| SWISS RE | 0 | 607,485 | 0 | 0 | 94,600 | 425,639 |
| TOA RE | 0 | 372,004 | 0 | 0 | 23,377 | 27,164 |
| TRANSATLANTIC REINSURANCE | 0 | 0 | 0 | 0 | 20,273 | 6,409 |
| VALIDUS RE | 0 | 0 | 0 | 0 | 81,354 | 13,757 |
| XL RE | 0 | 242,153 | 0 | 0 | 12,709 | 55,941 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED
31ST DECEMBER 2014 (PART I)**

(\$'000)

| DIRECT INSURERS | GROSS PREMIUMS | | | |
|--------------------------|----------------|---------------------|----------|----------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ACE INS | 4,078 | 0 | 17,244 | 10,702 |
| AETNA | 0 | 0 | 0 | 7,448 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 |
| AIG ASIA | 6,411 | 15,558 | 37,055 | 9,667 |
| ALLIANZ GLOBAL C&S | 12,861 | 16,293 | 119,622 | 24,837 |
| ALLIED WORLD | 45 | 0 | 59,165 | 23,710 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 9,087 |
| AVIVA | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 9,264 | 3,050 | 30,454 | 788 |
| AXA SINGAPORE | 609 | 4,776 | 10,037 | 2,619 |
| AXIS SPECIALTY | 1,155 | 2,664 | 128,986 | 14,352 |
| CATLIN | 745 | 9,462 | 40,411 | 5,948 |
| CHINA TAIPING | 2,744 | 358 | 37 | 3 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 |
| COFACE | 0 | 0 | 0 | 11,245 |
| COSMIC 2 | 0 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 0 | 0 |
| ECIGS LTD | 0 | 0 | 0 | 355 |
| EQ INS | 101 | 0 | 0 | 0 |
| ERGO | 0 | 0 | 0 | 0 |
| ETIQA | 1,114 | 0 | 31 | 3 |
| ETIQA PL | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 0 | 0 | 7,532 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 |
| FEDERAL | 2,350 | 8 | 1,400 | 5,830 |
| FIRST CAPITAL | 1,467 | 83,471 | 124,408 | 33,201 |
| FM INS 2 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 126 | 0 | 0 |
| GROUPAMA SA 2 | -9 | 15 | 0 | 0 |
| HDI-GERLING | 245 | 0 | 8,641 | 117 |
| HL ASSURANCE | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 3,283 | 68,450 | 18,389 | 378 |
| IRONSHORE | 2,385 | 775 | 0 | 13,426 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 |
| LIBERTY | 1,404 | 0 | 210 | 3,493 |
| LIBERTY MUTUAL | 3,361 | 5,406 | 32,000 | 14,744 |
| LLOYD'S ASIA SCHEME | 87,026 | 188,174 | 354,562 | 70,949 |
| LONPAC | 0 | 0 | 0 | 0 |
| MSIG | 11,149 | 432 | 471 | 1,035 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 342 | 0 | 14 | 112 |
| OAC | 0 | 0 | 0 | 0 |
| QBE | 10,546 | 21,857 | 14,556 | 14,221 |
| REARDON 2 | 0 | 0 | 0 | 0 |
| RSA INS | 25,487 | 11,950 | 102,175 | 1,667 |
| SHENTON | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 87,101 | 0 | 0 |

| | | | | |
|------------------------|--------|--------|--------|--------|
| SKULD 1 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 44,493 | 0 | 0 |
| STARR INTERNATIONAL | 1,044 | 85 | 41,452 | 3,520 |
| SWISS NATIONAL | 0 | 0 | 3,429 | 0 |
| SWISS RE INTERNATIONAL | 463 | 20,985 | 51,651 | 19,527 |
| TENET SOMPO | 12,356 | 346 | 66,343 | 12,519 |
| TOKIO MARINE INS | 8,341 | 984 | 15,679 | 2,929 |
| TT CLUB | 0 | 2,022 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 733 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 |
| UOI | 339 | 68 | 10,803 | 7,743 |
| XL INS | 638 | 7,446 | 11,491 | 26,413 |
| ZURICH | 6,365 | 0 | 25,278 | 28,154 |

(\$'000)

| REINSURERS | GROSS PREMIUMS | | | |
|---------------------------|----------------|------------------|----------|-------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ALLIANZ SE | 16,782 | 30,788 | 470,217 | 128,131 |
| ARAB INSURANCE | 599 | 238 | 12,621 | 8,691 |
| ASIA CAPITAL RE | 15,567 | 111,519 | 345,416 | 130,618 |
| ASPEN INSURANCE | 1,704 | 3,358 | 37,115 | 11,140 |
| BERKLEY INSURANCE | 449 | 566 | 8,638 | 8,414 |
| DAVINCI RE | 0 | 0 | 1,831 | 0 |
| ENDURANCE SPECIALTY | 6,610 | 12,924 | 154,443 | 2,104 |
| EVEREST RE | 4,106 | 2,914 | 265,012 | 19,820 |
| GENERAL RE | 10 | 52 | 1,160 | 865 |
| IAG RE | 2,274 | 2,538 | 380,357 | 31,889 |
| KOREAN RE | 6,357 | 5,217 | 51,458 | 15,275 |
| MILLI RE | 448 | 1,120 | 15,746 | 3,908 |
| mitsui sumitomo re 2 | 253 | 87 | 266 | 1,509 |
| MUNICH RE | 6,366 | 2,323 | 128,881 | 54,930 |
| ODYSSEY RE | 5,209 | 9,567 | 188,092 | 19,068 |
| PARTNER RE ASIA | 8 | 2 | 135 | 113 |
| PARTNER RE SE | 922 | 982 | 104,191 | 91,231 |
| RENAISSANCE RE | 0 | 0 | 14,336 | 66 |
| R&V | 2,827 | 7,289 | 48,571 | 3,599 |
| SAMSUNG RE | 49,357 | 2,069 | 84,515 | 8,054 |
| SCOR RE AP | 9,520 | 3,290 | 181,061 | 41,139 |
| SINGAPORE RE | 1,208 | 9,955 | 32,991 | 3,567 |
| SIRIUS INTERNATIONAL | 433 | 4,398 | 55,743 | 782 |
| SWISS RE | 5,259 | 5,673 | 422,815 | 97,984 |
| TOA RE | 4,761 | 1,454 | 19,677 | 12,213 |
| TRANSATLANTIC REINSURANCE | 933 | 775 | 12,692 | 7,443 |
| VALIDUS RE | 507 | 5,929 | 32,316 | 1,254 |
| XL RE | 2,506 | 4,274 | 94,575 | 1,105 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART II)

(\$'000)

| DIRECT INSURERS | REINSURANCE CEDED IN SINGAPORE | | | |
|--------------------------|--------------------------------|------------------|----------|-------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ACE INS | 0 | 0 | 1,235 | 6 |
| AETNA | 0 | 0 | 0 | 0 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 |
| AIG ASIA | 1,816 | 0 | 7,091 | 43 |
| ALLIANZ GLOBAL C&S | 628 | 0 | 0 | 0 |
| ALLIED WORLD | 0 | 0 | 0 | 656 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 0 |
| AVIVA | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 157 | 1,540 | 1,284 | 0 |
| AXA SINGAPORE | 29 | 96 | 127 | 44 |
| AXIS SPECIALTY | 0 | 0 | 0 | 0 |
| CATLIN | 0 | 4 | 118 | 0 |
| CHINA TAIPING | 674 | 59 | 8 | 0 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 |
| COFACE | 0 | 0 | 0 | 0 |
| COSMIC 2 | 0 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 0 | 0 |
| ECICS LTD | 0 | 0 | 0 | 0 |
| EQ INS | 15 | 0 | 0 | 0 |
| ERGO | 0 | 0 | 0 | 0 |
| ETIQA | 39 | 0 | 11 | 1 |
| ETIQA PL | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 0 | 0 | 0 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 |
| FEDERAL | 1 | 0 | 198 | 0 |
| FIRST CAPITAL | 123 | 19,062 | 17,377 | 1,696 |
| FM INS 2 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 0 | 0 | 0 |
| GROUPAMA SA 2 | 0 | 0 | 0 | 0 |
| HDI-GERLING | 0 | 0 | 0 | 0 |
| HL ASSURANCE | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 72 | 438 | 874 | 149 |
| IRONSHORE | 0 | 0 | 0 | 0 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 |
| LIBERTY | 537 | 0 | 113 | 197 |
| LIBERTY MUTUAL | 26 | 105 | 4,970 | 1,143 |
| LLOYD'S ASIA SCHEME | 0 | -1 | -71 | 3 |
| LONPAC | 0 | 0 | 0 | 0 |
| MSIG | 796 | 0 | 0 | 5 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 96 | 0 | 7 | 93 |
| OAC | 0 | 0 | 0 | 0 |
| QBE | 242 | 357 | 3,841 | 271 |
| REARDON 2 | 0 | 0 | 0 | 0 |
| RSA INS | 0 | 372 | 5,225 | 32 |
| SHENTON | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 66 | 0 | 0 |

| | | | | |
|------------------------|-------|-----|--------|-------|
| SKULD 1 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 0 | 0 | 0 |
| STARR INTERNATIONAL | 0 | 0 | 4,679 | 271 |
| SWISS NATIONAL | 0 | 0 | 0 | 0 |
| SWISS RE INTERNATIONAL | 0 | 0 | 0 | 332 |
| TENET SOMPO | 2,079 | 224 | 20,663 | 3,356 |
| TOKIO MARINE INS | 979 | 227 | 107 | 99 |
| TT CLUB | 0 | 0 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 0 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 |
| UOI | 110 | 26 | 2,463 | 2,724 |
| XL INS | 0 | 0 | 0 | 0 |
| ZURICH | 0 | 0 | 0 | 0 |

(\$'000)

| REINSURERS | REINSURANCE CEDED IN SINGAPORE | | | |
|---------------------------|--------------------------------|------------------|----------|-------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ALLIANZ SE | 0 | 0 | 4 | 0 |
| ARAB INSURANCE | 0 | 0 | 0 | 0 |
| ASIA CAPITAL RE | 101 | 4,852 | 2,932 | 732 |
| ASPEN INSURANCE | 0 | 0 | 0 | 0 |
| BERKLEY INSURANCE | 0 | 0 | 0 | 0 |
| DAVINCI RE | 0 | 0 | 0 | 0 |
| ENDURANCE SPECIALTY | 0 | 0 | 0 | 0 |
| EVEREST RE | 0 | 0 | 0 | 0 |
| GENERAL RE | 0 | 0 | 0 | 0 |
| IAG RE | 18 | 993 | 5,444 | 2,655 |
| KOREAN RE | 208 | 104 | 1,223 | 196 |
| MILLI RE | 0 | 0 | 0 | 0 |
| mitsui SUMITOMO RE 2 | 0 | 0 | 0 | 0 |
| MUNICH RE | 0 | 0 | 0 | 0 |
| ODYSSEY RE | 0 | 0 | 0 | 0 |
| PARTNER RE ASIA | 0 | 0 | 0 | 0 |
| PARTNER RE SE | 0 | 0 | 0 | 0 |
| RENAISSANCE RE | 0 | 0 | 0 | 0 |
| R&V | 0 | 0 | 0 | 0 |
| SAMSUNG RE | 1,180 | 21 | 7,714 | 5 |
| SCOR RE AP | 0 | 0 | 0 | 0 |
| SINGAPORE RE | 325 | 1,346 | 6,352 | 540 |
| SIRIUS INTERNATIONAL | 0 | 0 | 0 | 0 |
| SWISS RE | 1 | 0 | 20 | 1 |
| TOA RE | 0 | 0 | 0 | 0 |
| TRANSATLANTIC REINSURANCE | 0 | 0 | 0 | 0 |
| VALIDUS RE | 0 | 0 | 0 | 0 |
| XL RE | 0 | 0 | 0 | 0 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART III)

(\$'000)

| DIRECT INSURERS | REINSURANCE CEDED OUTSIDE SINGAPORE | | | |
|--------------------------|-------------------------------------|------------------|----------|-------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ACE INS | 426 | 0 | 11,810 | 7,874 |
| AETNA | 0 | 0 | 0 | 0 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 |
| AIG ASIA | 3,298 | 15,557 | 29,405 | 7,833 |
| ALLIANZ GLOBAL C&S | 5,159 | 1,716 | 39,023 | 1,589 |
| ALLIED WORLD | 57 | 0 | 50,370 | 19,809 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 6,844 |
| AVIVA | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 5,405 | 142 | 7,212 | -19 |
| AXA SINGAPORE | 121 | 2,319 | 201 | 718 |
| AXIS SPECIALTY | 898 | 2,060 | 104,585 | 11,164 |
| CATLIN | 573 | 7,843 | 31,669 | 5,023 |
| CHINA TAIPING | 402 | 179 | 14 | 0 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 |
| COFACE | 0 | 0 | 0 | 4,575 |
| COSMIC 2 | 0 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 0 | 0 |
| ECICS LTD | 0 | 0 | 0 | 322 |
| EQ INS | 12 | 0 | 0 | 0 |
| ERGO | 0 | 0 | 0 | 0 |
| ETIQA | 346 | 0 | 8 | 0 |
| ETIQA PL | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 0 | 0 | 2,975 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 |
| FEDERAL | 135 | 8 | 593 | 538 |
| FIRST CAPITAL | 960 | 33,160 | 88,967 | 13,896 |
| FM INS 2 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 109 | 0 | 0 |
| GROUPAMA SA 2 | 0 | 273 | 0 | 0 |
| HDI-GERLING | 159 | 0 | 4,644 | 31 |
| HL ASSURANCE | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 1,900 | 7,083 | 16,046 | 141 |
| IRONSHORE | 350 | 155 | 0 | 2,063 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 |
| LIBERTY | 5 | 0 | 33 | 68 |
| LIBERTY MUTUAL | 1,298 | 1,886 | 16,036 | 8,810 |
| LLOYD'S ASIA SCHEME | 10,562 | 29,003 | 67,818 | 9,929 |
| LONPAC | 0 | 0 | 0 | 0 |
| MSIG | 1,898 | 432 | 460 | 702 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 30 | 0 | 4 | 11 |
| OAC | 0 | 0 | 0 | 0 |
| QBE | 835 | 3,475 | 5,564 | 7,382 |
| REARDON 2 | 0 | 0 | 0 | 0 |
| RSA INS | 2,349 | 11,577 | 31,599 | 1,040 |
| SHENTON | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 58,111 | 0 | 0 |
| SKULD 1 | 0 | 0 | 0 | 0 |

| | | | | |
|------------------------|-------|--------|--------|--------|
| STANDARD CLUB 1 | 0 | 33,488 | 0 | 0 |
| STARR INTERNATIONAL | 382 | 19 | 35,980 | 584 |
| SWISS NATIONAL | 0 | 0 | 310 | 0 |
| SWISS RE INTERNATIONAL | 223 | 10,736 | 26,532 | 9,713 |
| TENET SOMPO | 4,397 | 56 | 29,068 | 5,180 |
| TOKIO MARINE INS | 2,835 | 740 | 15,569 | 2,806 |
| TT CLUB | 0 | 1,631 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 517 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 |
| UOI | 30 | 0 | 2,496 | 1,228 |
| XL INS | 506 | 4,213 | 7,825 | 18,461 |
| ZURICH | 2,511 | 0 | 23,750 | 26,564 |

(\$'000)

| REINSURERS | REINSURANCE CEDED OUTSIDE SINGAPORE | | | |
|---------------------------|-------------------------------------|------------------|----------|-------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ALLIANZ SE | 5,432 | 4,145 | 85,786 | 19,924 |
| ARAB INSURANCE | -5 | -3 | 546 | 26 |
| ASIA CAPITAL RE | 7,535 | 56,061 | 179,540 | 55,998 |
| ASPEN INSURANCE | 1,042 | 1,700 | 21,540 | 5,326 |
| BERKLEY INSURANCE | 202 | 361 | 6,831 | 3,638 |
| DAVINCI RE | 0 | 0 | 181 | 0 |
| ENDURANCE SPECIALTY | 166 | 260 | 28,247 | 49 |
| EVEREST RE | 0 | 0 | 0 | 0 |
| GENERAL RE | 0 | 0 | 0 | 0 |
| IAG RE | 380 | 1,349 | 140,406 | 6,732 |
| KOREAN RE | 101 | 0 | 6,658 | 0 |
| MILLI RE | 0 | 0 | 259 | 0 |
| mitsui SUMITOMO RE 2 | -15 | -13 | -6 | -2 |
| MUNICH RE | 217 | 0 | 10,044 | 503 |
| ODYSSEY RE | 0 | 0 | 183 | 47 |
| PARTNER RE ASIA | 0 | 0 | 5,521 | 0 |
| PARTNER RE SE | 461 | 491 | 52,247 | 45,616 |
| RENAISSANCE RE | 0 | 0 | 10,466 | 52 |
| R&V | 0 | 0 | 0 | 0 |
| SAMSUNG RE | 27,022 | 253 | 52,934 | 4,366 |
| SCOR RE AP | 4,836 | 1,723 | 109,231 | 20,652 |
| SINGAPORE RE | 424 | 6,033 | 16,542 | 1,765 |
| SIRIUS INTERNATIONAL | 0 | 1,453 | 20,939 | 11 |
| SWISS RE | 33 | 294 | 858 | 339 |
| TOA RE | 0 | 0 | 139 | 35 |
| TRANSATLANTIC REINSURANCE | 0 | 0 | 177 | 0 |
| VALIDUS RE | 126 | 513 | 388 | 0 |
| XL RE | 149 | 149 | 1,916 | 0 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART IV)

(\$'000)

| DIRECT INSURERS | NET PREMIUMS | | | |
|--------------------------|--------------|------------------|----------|-------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ACE INS | 3,652 | 0 | 4,199 | 2,821 |
| AETNA | 0 | 0 | 0 | 7,448 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 |
| AIG ASIA | 1,297 | 1 | 559 | 1,791 |
| ALLIANZ GLOBAL C&S | 7,075 | 14,577 | 80,599 | 23,249 |
| ALLIED WORLD | -12 | 0 | 8,795 | 3,246 |
| ATRADIUS CREDIT | 0 | 0 | 0 | 2,243 |
| AVIVA | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 3,703 | 1,368 | 21,957 | 806 |
| AXA SINGAPORE | 459 | 2,361 | 9,709 | 1,857 |
| AXIS SPECIALTY | 257 | 603 | 24,401 | 3,188 |
| CATLIN | 172 | 1,615 | 8,624 | 924 |
| CHINA TAIPING | 1,668 | 119 | 14 | 3 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 |
| COFACE | 0 | 0 | 0 | 6,670 |
| COSMIC 2 | 0 | 0 | 0 | 0 |
| DIRECT ASIA | 0 | 0 | 0 | 0 |
| ECICS LTD | 0 | 0 | 0 | 33 |
| EQ INS | 74 | 0 | 0 | 0 |
| ERGO | 0 | 0 | 0 | 0 |
| ETIQA | 729 | 0 | 11 | 2 |
| ETIQA PL | 0 | 0 | 0 | 0 |
| EULER HERMES | 0 | 0 | 0 | 4,558 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 |
| FEDERAL | 2,214 | 0 | 608 | 5,292 |
| FIRST CAPITAL | 384 | 31,249 | 18,063 | 17,608 |
| FM INS 2 | 0 | 0 | 0 | 0 |
| GARD MARINE | 0 | 17 | 0 | 0 |
| GROUPAMA SA 2 | -9 | -258 | 0 | 0 |
| HDI-GERLING | 86 | 0 | 3,997 | 86 |
| HL ASSURANCE | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 1,312 | 60,929 | 1,469 | 88 |
| IRONSHORE | 2,034 | 620 | 0 | 11,363 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 |
| LIBERTY | 861 | 0 | 64 | 3,227 |
| LIBERTY MUTUAL | 2,037 | 3,416 | 10,994 | 4,790 |
| LLOYD'S ASIA SCHEME | 76,463 | 159,172 | 286,815 | 61,017 |
| LONPAC | 0 | 0 | 0 | 0 |
| MSIG | 8,455 | 0 | 11 | 329 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 216 | 0 | 3 | 8 |
| OAC | 0 | 0 | 0 | 0 |
| QBE | 9,469 | 18,025 | 5,151 | 6,568 |
| REARDON 2 | 0 | 0 | 0 | 0 |
| RSA INS | 23,138 | 0 | 65,351 | 595 |
| SHENTON | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 0 | 28,925 | 0 | 0 |

| | | | | |
|------------------------|-------|--------|--------|-------|
| SKULD 1 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 11,005 | 0 | 0 |
| STARR INTERNATIONAL | 662 | 66 | 793 | 2,666 |
| SWISS NATIONAL | 0 | 0 | 3,119 | 0 |
| SWISS RE INTERNATIONAL | 240 | 10,249 | 25,120 | 9,481 |
| TENET SOMPO | 5,880 | 67 | 16,612 | 3,983 |
| TOKIO MARINE INS | 4,527 | 17 | 3 | 25 |
| TT CLUB | 0 | 392 | 0 | 0 |
| UK CLUB (BERMUDA) 1 | 0 | 216 | 0 | 0 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 |
| UOI | 199 | 43 | 5,844 | 3,790 |
| XL INS | 132 | 3,233 | 3,665 | 7,952 |
| ZURICH | 3,854 | 0 | 1,528 | 1,591 |

(\$'000)

| REINSURERS | NET PREMIUMS | | | |
|---------------------------|--------------|------------------|----------|-------------------|
| | CARGO | HULL & LIABILITY | PROPERTY | CASUALTY & OTHERS |
| ALLIANZ SE | 11,350 | 26,643 | 384,427 | 108,207 |
| ARAB INSURANCE | 604 | 241 | 12,075 | 8,665 |
| ASIA CAPITAL RE | 7,930 | 50,607 | 162,944 | 73,888 |
| ASPEN INSURANCE | 662 | 1,658 | 15,575 | 5,814 |
| BERKLEY INSURANCE | 247 | 205 | 1,807 | 4,776 |
| DAVINCI RE | 0 | 0 | 1,651 | 0 |
| ENDURANCE SPECIALTY | 6,444 | 12,664 | 126,196 | 2,056 |
| EVEREST RE | 4,106 | 2,914 | 265,012 | 19,820 |
| GENERAL RE | 10 | 52 | 1,160 | 865 |
| IAG RE | 1,876 | 196 | 234,507 | 22,501 |
| KOREAN RE | 6,048 | 5,112 | 43,577 | 15,079 |
| MILLI RE | 448 | 1,120 | 15,488 | 3,908 |
| mitsui sumitomo re 2 | 268 | 100 | 273 | 1,511 |
| MUNICH RE | 6,149 | 2,323 | 118,837 | 54,427 |
| ODYSSEY RE | 5,209 | 9,567 | 187,910 | 19,022 |
| PARTNER RE ASIA | 8 | 2 | -5,386 | 113 |
| PARTNER RE SE | 461 | 491 | 51,944 | 45,616 |
| RENAISSANCE RE | 0 | 0 | 3,870 | 14 |
| R&V | 2,827 | 7,289 | 48,571 | 3,599 |
| SAMSUNG RE | 21,156 | 1,795 | 23,867 | 3,683 |
| SCOR RE AP | 4,684 | 1,567 | 71,830 | 20,487 |
| SINGAPORE RE | 459 | 2,577 | 10,097 | 1,262 |
| SIRIUS INTERNATIONAL | 433 | 2,945 | 34,804 | 770 |
| SWISS RE | 5,226 | 5,379 | 421,938 | 97,644 |
| TOA RE | 4,761 | 1,454 | 19,538 | 12,178 |
| TRANSATLANTIC REINSURANCE | 933 | 775 | 12,515 | 7,443 |
| VALIDUS RE | 381 | 5,416 | 31,928 | 1,254 |
| XL RE | 2,357 | 4,125 | 92,659 | 1,105 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART V)

(\$'000)

| DIRECT INSURERS | CHANGE IN PREMIUM LIABILITIES | EARNED PREMIUMS |
|------------------------|--------------------------------------|------------------------|
| ACE INS | 1,841 | 8,831 |
| AETNA | -59 | 7,507 |
| AETNA S'PORE BRANCH | 0 | 0 |
| AIA SPORE | 0 | 0 |
| AIG ASIA | -29 | 3,677 |
| ALLIANZ GLOBAL C&S | 16,072 | 109,427 |
| ALLIED WORLD | -486 | 12,515 |
| ATRADIUS CREDIT | -293 | 2,536 |
| AVIVA | 0 | 0 |
| AXA CORPORATE | 3,074 | 24,761 |
| AXA SINGAPORE | 265 | 14,121 |
| AXIS SPECIALTY | 874 | 27,575 |
| CATLIN | 5,206 | 6,131 |
| CHINA TAIPING | 106 | 1,698 |
| CIGNA EUROPE | 0 | 0 |
| COFACE | -5,338 | 12,008 |
| COSMIC 2 | 0 | 0 |
| DIRECT ASIA | 0 | 0 |
| ECICS LTD | -43 | 76 |
| EQ INS | -4 | 78 |
| ERGO | 0 | 0 |
| ETIQA | 2 | 739 |
| ETIQA PL | 0 | 0 |
| EULER HERMES | 2,429 | 2,129 |
| FACTORY MUTUAL | 0 | 0 |
| FEDERAL | 104 | 8,011 |
| FIRST CAPITAL | 4,369 | 62,936 |
| FM INS 2 | 0 | 0 |
| GARD MARINE | -1,901 | 1,918 |
| GROUPAMA SA 2 | -7 | -260 |
| HDI-GERLING | 2,391 | 1,778 |
| HL ASSURANCE | 0 | 0 |
| INDIA INTERNATIONAL | 1,615 | 62,182 |
| IRONSHORE | 2,341 | 11,675 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 |
| LIBERTY | 563 | 3,590 |
| LIBERTY MUTUAL | 355 | 20,883 |
| LLOYD'S ASIA SCHEME | 8,980 | 574,487 |

| | | |
|--------------------------|--------|--------|
| LONPAC | 0 | 0 |
| MSIG | 481 | 8,314 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 |
| NTUC INCOME | -9 | 236 |
| OAC | 0 | 0 |
| QBE | 6,073 | 33,140 |
| REARDON 2 | 0 | 0 |
| RSA INS | 5,039 | 84,045 |
| SHENTON | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 1,994 | 26,931 |
| SKULD 1 | 0 | 0 |
| STANDARD CLUB 1 | 0 | 11,005 |
| STARR INTERNATIONAL | 3,064 | 1,123 |
| SWISS NATIONAL | 1,876 | 1,243 |
| SWISS RE INTERNATIONAL | 24,087 | 21,002 |
| TENET SOMPO | -717 | 27,259 |
| TOKIO MARINE INS | 51 | 4,521 |
| TT CLUB | 10 | 382 |
| UK CLUB (BERMUDA) 1 | 0 | 216 |
| UK CLUB (EUROPE) 1 | 0 | 0 |
| UOI | -186 | 10,062 |
| XL INS | -5,489 | 20,471 |
| ZURICH | 3,036 | 3,937 |

(\$'000)

| REINSURERS | CHANGE IN PREMIUM LIABILITIES | EARNED PREMIUMS |
|----------------------|-------------------------------|-----------------|
| ALLIANZ SE | 24,778 | 505,850 |
| ARAB INSURANCE | -2,543 | 24,128 |
| ASIA CAPITAL RE | -39,096 | 334,465 |
| ASPEN INSURANCE | 5,955 | 17,754 |
| BERKLEY INSURANCE | -6,820 | 13,856 |
| DAVINCI RE | 633 | 1,018 |
| ENDURANCE SPECIALTY | 22,400 | 124,959 |
| EVEREST RE | -10,406 | 302,258 |
| GENERAL RE | -4,398 | 6,485 |
| IAG RE | 20,470 | 238,610 |
| KOREAN RE | 5,465 | 64,351 |
| MILLI RE | -584 | 21,548 |
| MITSUI SUMITOMO RE 2 | -105 | 2,257 |
| MUNICH RE | 9,123 | 172,613 |
| ODYSSEY RE | -3,468 | 225,175 |
| PARTNER RE ASIA | 0 | -5,262 |
| PARTNER RE SE | -1,837 | 100,348 |

| | | |
|---------------------------|--------|---------|
| RENAISSANCE RE | 1,190 | 2,694 |
| R&V | -390 | 62,676 |
| SAMSUNG RE | -2,032 | 52,534 |
| SCOR RE AP | 15,958 | 82,610 |
| SINGAPORE RE | -1,573 | 15,967 |
| SIRIUS INTERNATIONAL | -1,349 | 40,301 |
| SWISS RE | 46,738 | 483,448 |
| TOA RE | -3,083 | 41,014 |
| TRANSATLANTIC REINSURANCE | 8,184 | 13,482 |
| VALIDUS RE | 293 | 38,687 |
| XL RE | 8,932 | 91,314 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2014 (PART I)

(\$'000)

| DIRECT INSURERS | EARNED PREMIUMS | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) | NET INVESTMENT INCOME | OPERATING PROFIT (LOSS) |
|---------------------|-----------------|---------------------|---------------------|-----------------------|----------------------------|-----------------------|-------------------------|
| ACE INS | 8,831 | 2,708 | 3,790 | 1,733 | 600 | 1,639 | 2,239 |
| AETNA | 7,507 | 4,541 | 2,012 | 701 | 253 | 9 | 261 |
| AETNA S'PORE BRANCH | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AIA SPORE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AIG ASIA | 3,677 | 1,551 | 13,521 | -3,377 | -8,019 | 386 | -7,632 |
| ALLIANZ GLOBAL C&S | 109,427 | 93,692 | 32,085 | 16,755 | -33,105 | 5,218 | -27,887 |
| ALLIED WORLD | 12,515 | 5,479 | 9,768 | 858 | -3,590 | 0 | -3,590 |
| ATRADIUS CREDIT | 2,536 | 1,542 | 2,538 | -944 | -600 | 13 | -587 |
| AVIVA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AXA CORPORATE | 24,761 | 28,149 | 5,810 | 4,579 | -13,777 | 467 | -13,311 |
| AXA SINGAPORE | 14,121 | 14,919 | 2,085 | 938 | -3,821 | 94 | -3,727 |
| AXIS SPECIALTY | 27,575 | 20,262 | 4,582 | 4,813 | -2,082 | 1,615 | -467 |
| CATLIN | 6,131 | 3,130 | 4,679 | -695 | -983 | 2 | -981 |
| CHINA TAIPING | 1,698 | 212 | 322 | 95 | 1,069 | 99 | 1,168 |
| CIGNA EUROPE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COFACE | 12,008 | 12,598 | 2,808 | 2,410 | -5,809 | 1,268 | -4,541 |
| COSMIC 2 | 0 | -3 | 315 | 0 | -313 | 82 | -231 |
| DIRECT ASIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ECICS LTD | 76 | 0 | 194 | -27 | -91 | 11 | -80 |
| EQ INS | 78 | 46 | 14 | 13 | 5 | 5 | 10 |
| ERGO | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ETIQA | 739 | -381 | 179 | 165 | 777 | 45 | 822 |
| ETIQA PL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EULER HERMES | 2,129 | -2,061 | 2,259 | 255 | 1,676 | 168 | 1,844 |
| FACTORY MUTUAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| FEDERAL | 8,011 | 4,153 | 1,401 | 1,531 | 926 | 437 | 1,362 |
| FIRST CAPITAL | 62,936 | 56,592 | 7,809 | -17,349 | 15,884 | 16,600 | 32,484 |
| FM INS 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GARD MARINE | 1,918 | 451 | 98 | 241 | 1,129 | -93 | 1,035 |

| | | | | | | | |
|--------------------------|---------|---------|--------|---------|---------|--------|---------|
| GROUPAMA SA 2 | -260 | -314 | 810 | 0 | -756 | 109 | -647 |
| HDI-GERLING | 1,778 | 4,887 | 905 | 99 | -4,114 | 0 | -4,114 |
| HL ASSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INDIA INTERNATIONAL | 62,182 | 48,927 | 4,107 | 10,932 | -1,785 | 14,557 | 12,772 |
| IRONSHORE | 11,675 | 6,376 | 2,007 | 3,029 | 263 | 383 | 646 |
| JAPAN SHIP OWNERS' 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIBERTY | 3,590 | 1,652 | 261 | 544 | 1,134 | 85 | 1,219 |
| LIBERTY MUTUAL | 20,883 | 7,578 | 12,295 | 471 | 539 | 816 | 1,355 |
| LLOYD'S ASIA SCHEME | 574,487 | 359,559 | 86,658 | 120,885 | 7,386 | 19,523 | 26,909 |
| LONPAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MSIG | 8,314 | 1,429 | 3,336 | 198 | 3,351 | 61 | 3,412 |
| NORTH OF ENGLAND P&I 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NTUC INCOME | 236 | 56 | 102 | 35 | 44 | 80 | 124 |
| OAC | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| QBE | 33,140 | 28,181 | 9,202 | 8,146 | -12,389 | 1,762 | -10,627 |
| REARDON 2 | 0 | -1,937 | 880 | 0 | 1,057 | 735 | 1,792 |
| RSA INS | 84,045 | 50,296 | 24,775 | 17,083 | -8,109 | 1,142 | -6,967 |
| SHENTON | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SHIPOWNERS' MUTUAL P&I 1 | 26,931 | 10,103 | 7,017 | 10,450 | -639 | 14 | -625 |
| SKULD 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STANDARD CLUB 1 | 11,005 | 2,697 | 4,384 | 3,712 | 213 | -299 | -87 |
| STARR INTERNATIONAL | 1,123 | 5,177 | 4,753 | -5,936 | -2,871 | 528 | -2,343 |
| SWISS NATIONAL | 1,243 | 2,388 | 1,873 | 312 | -3,330 | -1 | -3,331 |
| SWISS RE INTERNATIONAL | 21,002 | 27,966 | 21,877 | -7,315 | -21,526 | 1,395 | -20,131 |
| TENET SOMPO | 27,259 | 13,722 | 3,411 | 9,032 | 1,094 | 3,080 | 4,175 |
| TOKIO MARINE INS | 4,521 | 326 | 1,420 | -230 | 3,005 | 1,064 | 4,069 |
| TT CLUB | 382 | 108 | 143 | -5 | 136 | -14 | 122 |
| UK CLUB (BERMUDA) 1 | 216 | -552 | 33 | 73 | 662 | 0 | 662 |
| UK CLUB (EUROPE) 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UOI | 10,062 | 4,321 | 1,675 | 1,746 | 2,320 | 1,352 | 3,672 |
| XL INS | 20,471 | 13,425 | 16,622 | 12 | -9,588 | -124 | -9,712 |
| ZURICH | 3,937 | 483 | 10,985 | -7,576 | 45 | 1,221 | 1,266 |

(\$'000)

| REINSURERS | EARNED PREMIUMS | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) | NET INVESTMENT INCOME | OPERATING PROFIT (LOSS) |
|---------------------------|-----------------|---------------------|---------------------|-----------------------|----------------------------|-----------------------|-------------------------|
| ALLIANZ SE | 505,850 | 509,139 | 34,759 | 122,391 | -160,440 | 111,647 | -48,792 |
| ARAB INSURANCE | 24,128 | 19,038 | 2,353 | 6,501 | -3,764 | 2,470 | -1,293 |
| ASIA CAPITAL RE | 334,465 | 222,029 | 30,990 | 74,097 | 7,348 | 41,050 | 48,398 |
| ASPEN INSURANCE | 17,754 | 11,579 | 6,907 | 572 | -1,304 | 1,302 | -3 |
| BERKLEY INSURANCE | 13,856 | 13,505 | 3,060 | 2,378 | -5,087 | 167 | -4,919 |
| DAVINCI RE | 1,018 | 0 | 250 | 188 | 580 | 0 | 580 |
| ENDURANCE SPECIALTY | 124,959 | 70,790 | 12,783 | 34,655 | 6,731 | 1,737 | 8,468 |
| EVEREST RE | 302,258 | 149,158 | 11,790 | 62,980 | 78,330 | 32,135 | 110,465 |
| GENERAL RE | 6,485 | -18,586 | 3,453 | 12 | 21,605 | 2,349 | 23,954 |
| IAG RE | 238,610 | -692,584 | 6,608 | 34,500 | 890,086 | 8,698 | 898,784 |
| KOREAN RE | 64,351 | 47,743 | 2,501 | 18,147 | -4,040 | 1,555 | -2,486 |
| MILLI RE | 21,548 | 9,178 | 2,750 | 4,815 | 4,806 | 959 | 5,766 |
| MITSUI SUMITOMO RE 2 | 2,257 | -22,012 | 1,656 | 807 | 21,806 | 818 | 22,624 |
| MUNICH RE | 172,613 | 129,570 | 11,075 | 45,783 | -13,814 | 33,024 | 19,210 |
| ODYSSEY RE | 225,175 | 95,146 | 7,716 | 46,504 | 75,809 | 105,979 | 181,787 |
| PARTNER RE ASIA | -5,262 | -6,395 | 179 | 54 | 899 | 881 | 1,780 |
| PARTNER RE SE | 100,348 | 49,153 | 6,350 | 30,237 | 14,609 | 3,819 | 18,428 |
| RENAISSANCE RE | 2,694 | 1,231 | 7,342 | -806 | -5,072 | 0 | -5,072 |
| R&V | 62,676 | 40,276 | 2,209 | 17,290 | 2,901 | 484 | 3,386 |
| SAMSUNG RE | 52,534 | 23,240 | 5,664 | 9,792 | 13,837 | 4,008 | 17,845 |
| SCOR RE AP | 82,610 | 83,663 | 16,199 | 19,668 | -36,919 | 3,108 | -33,812 |
| SINGAPORE RE | 15,967 | 11,734 | 2,793 | 3,622 | -2,182 | 6,019 | 3,837 |
| SIRIUS INTERNATIONAL | 40,301 | 29,445 | 8,738 | 5,308 | -3,189 | 10,593 | 7,404 |
| SWISS RE | 483,448 | 468,128 | 48,377 | 79,099 | -112,157 | 33,636 | -78,520 |
| TOA RE | 41,014 | -33,285 | 3,270 | 12,092 | 58,937 | 10,385 | 69,321 |
| TRANSATLANTIC REINSURANCE | 13,482 | 13,854 | 3,442 | 3,966 | -7,781 | 0 | -7,781 |
| VALIDUS RE | 38,687 | 8,115 | 4,709 | 10,926 | 14,937 | -282 | 14,655 |
| XL RE | 91,314 | 41,580 | 10,906 | 24,739 | 14,089 | 15,853 | 29,942 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED
31ST DECEMBER 2014 (PART II)**

| DIRECT INSURERS | % OF EARNED PREMIUMS | | | |
|---------------------|----------------------|---------------------|-----------------------|----------------------------|
| | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) |
| ACE INS | 30.7 | 42.9 | 19.6 | 6.8 |
| AETNA | 60.5 | 26.8 | 9.3 | 3.4 |
| AETNA S'PORE BRANCH | 0.0 | 0.0 | 0.0 | 0.0 |
| AIA SPORE | 0.0 | 0.0 | 0.0 | 0.0 |
| AIG ASIA | 42.2 | 367.8 | -91.9 | -218.1 |
| ALLIANZ GLOBAL C&S | 85.6 | 29.3 | 15.3 | -30.3 |
| ALLIED WORLD | 43.8 | 78.1 | 6.9 | -28.7 |
| ATRADIUS CREDIT | 60.8 | 100.1 | -37.2 | -23.7 |
| AVIVA | 0.0 | 0.0 | 0.0 | 0.0 |
| AXA CORPORATE | 113.7 | 23.5 | 18.5 | -55.6 |
| AXA SINGAPORE | 105.6 | 14.8 | 6.6 | -27.1 |
| AXIS SPECIALTY | 73.5 | 16.6 | 17.5 | -7.5 |
| CATLIN | 51.1 | 76.3 | -11.3 | -16.0 |
| CHINA TAIPING | 12.5 | 18.9 | 5.6 | 63.0 |
| CIGNA EUROPE | 0.0 | 0.0 | 0.0 | 0.0 |
| COFACE | 104.9 | 23.4 | 20.1 | -48.4 |
| COSMIC 2 | -9,448.3 | 1,087,275.9 | 106.9 | -1,077,834.5 |
| DIRECT ASIA | 0.0 | 0.0 | 0.0 | 0.0 |
| ECICS LTD | 0.0 | 254.0 | -35.0 | -119.0 |
| EQ INS | 58.9 | 18.5 | 16.3 | 6.3 |
| ERGO | 0.0 | 0.0 | 0.0 | 0.0 |
| ETIQA | -51.6 | 24.2 | 22.3 | 105.1 |
| ETIQA PL | 0.0 | 0.0 | 0.0 | 0.0 |
| EULER HERMES | -96.8 | 106.1 | 12.0 | 78.7 |

| | | | | |
|--------------------------|-------|--------|--------|--------|
| FACTORY MUTUAL | 0.0 | 0.0 | 0.0 | 0.0 |
| FEDERAL | 51.8 | 17.5 | 19.1 | 11.6 |
| FIRST CAPITAL | 89.9 | 12.4 | -27.6 | 25.2 |
| FM INS 2 | 0.0 | 0.0 | 0.0 | 0.0 |
| GARD MARINE | 23.5 | 5.1 | 12.5 | 58.8 |
| GROUPAMA SA 2 | 120.9 | -312.1 | 0.0 | 291.3 |
| HDI-GERLING | 274.9 | 50.9 | 5.6 | -231.4 |
| HL ASSURANCE | 0.0 | 0.0 | 0.0 | 0.0 |
| INDIA INTERNATIONAL | 78.7 | 6.6 | 17.6 | -2.9 |
| IRONSHORE | 54.6 | 17.2 | 25.9 | 2.3 |
| JAPAN SHIP OWNERS' 1 | 0.0 | 0.0 | 0.0 | 0.0 |
| LIBERTY | 46.0 | 7.3 | 15.1 | 31.6 |
| LIBERTY MUTUAL | 36.3 | 58.9 | 2.3 | 2.6 |
| LLOYD'S ASIA SCHEME | 62.6 | 15.1 | 21.0 | 1.3 |
| LONPAC | 0.0 | 0.0 | 0.0 | 0.0 |
| MSIG | 17.2 | 40.1 | 2.4 | 40.3 |
| NORTH OF ENGLAND P&I 1 | 0.0 | 0.0 | 0.0 | 0.0 |
| NTUC INCOME | 23.6 | 43.1 | 14.8 | 18.5 |
| OAC | 0.0 | 0.0 | 0.0 | 0.0 |
| QBE | 85.0 | 27.8 | 24.6 | -37.4 |
| REARDON 2 | 0.0 | 0.0 | 0.0 | 0.0 |
| RSA INS | 59.8 | 29.5 | 20.3 | -9.6 |
| SHENTON | 0.0 | 0.0 | 0.0 | 0.0 |
| SHIPOWNERS' MUTUAL P&I 1 | 37.5 | 26.1 | 38.8 | -2.4 |
| SKULD 1 | 0.0 | 0.0 | 0.0 | 0.0 |
| STANDARD CLUB 1 | 24.5 | 39.8 | 33.7 | 1.9 |
| STARR INTERNATIONAL | 460.8 | 423.1 | -528.4 | -255.6 |
| SWISS NATIONAL | 192.1 | 150.7 | 25.1 | -267.9 |
| SWISS RE INTERNATIONAL | 133.2 | 104.2 | -34.8 | -102.5 |
| TENET SOMPO | 50.3 | 12.5 | 33.1 | 4.0 |

| | | | | |
|---------------------|--------|-------|--------|-------|
| TOKIO MARINE INS | 7.2 | 31.4 | -5.1 | 66.5 |
| TT CLUB | 28.2 | 37.5 | -1.3 | 35.6 |
| UK CLUB (BERMUDA) 1 | -256.0 | 15.1 | 34.0 | 306.9 |
| UK CLUB (EUROPE) 1 | 0.0 | 0.0 | 0.0 | 0.0 |
| UOI | 42.9 | 16.6 | 17.4 | 23.1 |
| XL INS | 65.6 | 81.2 | 0.1 | -46.8 |
| ZURICH | 12.3 | 279.0 | -192.4 | 1.1 |

| REINSURERS | % OF EARNED PREMIUMS | | | |
|----------------------|----------------------|---------------------|-----------------------|----------------------------|
| | NET CLAIMS INCURRED | MANAGEMENT EXPENSES | DISTRIBUTION EXPENSES | UNDERWRITING PROFIT (LOSS) |
| ALLIANZ SE | 100.7 | 6.9 | 24.2 | -31.7 |
| ARAB INSURANCE | 78.9 | 9.8 | 26.9 | -15.6 |
| ASIA CAPITAL RE | 66.4 | 9.3 | 22.2 | 2.2 |
| ASPEN INSURANCE | 65.2 | 38.9 | 3.2 | -7.3 |
| BERKLEY INSURANCE | 97.5 | 22.1 | 17.2 | -36.7 |
| DAVINCI RE | 0.0 | 24.6 | 18.5 | 56.9 |
| ENDURANCE SPECIALTY | 56.7 | 10.2 | 27.7 | 5.4 |
| EVEREST RE | 49.3 | 3.9 | 20.8 | 25.9 |
| GENERAL RE | -286.6 | 53.2 | 0.2 | 333.2 |
| IAG RE | -290.3 | 2.8 | 14.5 | 373.0 |
| KOREAN RE | 74.2 | 3.9 | 28.2 | -6.3 |
| MILLI RE | 42.6 | 12.8 | 22.3 | 22.3 |
| MITSUI SUMITOMO RE 2 | -975.3 | 73.4 | 35.8 | 966.2 |
| MUNICH RE | 75.1 | 6.4 | 26.5 | -8.0 |
| ODYSSEY RE | 42.3 | 3.4 | 20.7 | 33.7 |
| PARTNER RE ASIA | 121.5 | -3.4 | -1.0 | -17.1 |
| PARTNER RE SE | 49.0 | 6.3 | 30.1 | 14.6 |
| RENAISSANCE RE | 45.7 | 272.5 | -29.9 | -188.3 |
| R&V | 64.3 | 3.5 | 27.6 | 4.6 |
| SAMSUNG RE | 44.2 | 10.8 | 18.6 | 26.3 |

| | | | | |
|---------------------------|-------|------|------|-------|
| SCOR RE AP | 101.3 | 19.6 | 23.8 | -44.7 |
| SINGAPORE RE | 73.5 | 17.5 | 22.7 | -13.7 |
| SIRIUS INTERNATIONAL | 73.1 | 21.7 | 13.2 | -7.9 |
| SWISS RE | 96.8 | 10.0 | 16.4 | -23.2 |
| TOA RE | -81.2 | 8.0 | 29.5 | 143.7 |
| TRANSATLANTIC REINSURANCE | 102.8 | 25.5 | 29.4 | -57.7 |
| VALIDUS RE | 21.0 | 12.2 | 28.2 | 38.6 |
| XL RE | 45.5 | 11.9 | 27.1 | 15.4 |

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2014 or 31 Mar 2014.

2 On run-off.