

**TABLE AG 6  
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
2010	2,471.2	1,361.8	350.8	482.4	276.3	219.7	496.1
2011	2,576.0	1,449.1	361.9	532.5	232.5	44.1	276.6
2012	2,728.2	1,468.6	371.2	542.8	345.6	302.9	648.5
2013	2,826.7	1,458.0	396.9	601.5	370.3	135.1	505.3
<b>2014</b>	<b>2,915.0</b>	<b>1,399.9</b>	<b>416.9</b>	<b>658.2</b>	<b>440.0</b>	<b>246.2</b>	<b>686.2</b>
	(% change)						(% change)
2010	7.1	55.1	14.2	19.5	11.2	-29.5	-13.3
2011	4.2	56.3	14.0	20.7	9.0	-79.9	-44.2
2012	5.9	53.8	13.6	19.9	12.7	587.5	134.5
2013	3.6	51.6	14.0	21.3	13.1	-55.4	-22.1
<b>2014</b>	<b>3.1</b>	<b>48.0</b>	<b>14.3</b>	<b>22.6</b>	<b>15.1</b>	<b>82.3</b>	<b>35.8</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2010	2,243.7	1,278.8	285.8	461.2	218.0	197.9	415.8
2011	2,349.1	1,315.3	300.0	509.1	224.7	21.4	246.1
2012	2,530.1	1,357.4	327.3	525.6	319.9	271.7	591.7
2013	2,633.7	1,374.6	352.1	580.5	326.5	136.1	462.6
<b>2014</b>	<b>2,717.6</b>	<b>1,328.2</b>	<b>366.6</b>	<b>637.5</b>	<b>385.3</b>	<b>222.5</b>	<b>607.8</b>
	(% change)						(% change)
2010	8.2	57.0	12.7	20.6	9.7	-31.4	-13.8
2011	4.7	56.0	12.8	21.7	9.6	-89.2	-40.8
2012	7.7	53.6	12.9	20.8	12.6	1,168.7	140.4
2013	4.1	52.2	13.4	22.0	12.4	-49.9	-21.8
<b>2014</b>	<b>3.2</b>	<b>48.9</b>	<b>13.5</b>	<b>23.5</b>	<b>14.2</b>	<b>63.5</b>	<b>31.4</b>
<b>REINSURERS</b>							
(\$ million)							
2010	227.5	83.0	65.0	21.2	58.3	21.9	80.2
2011	226.9	133.8	61.9	23.4	7.8	22.6	30.4
2012	198.0	111.2	43.9	17.2	25.7	31.2	56.9
2013	193.0	83.4	44.8	20.9	43.8	-1.0	42.8
<b>2014</b>	<b>197.3</b>	<b>71.7</b>	<b>50.3</b>	<b>20.6</b>	<b>54.7</b>	<b>23.8</b>	<b>78.5</b>
	(% change)						(% change)
2010	-2.6	36.5	28.6	9.3	25.6	-5.5	-10.9
2011	-0.3	59.0	27.3	10.3	3.4	3.4	-62.1
2012	-12.7	56.2	22.2	8.7	13.0	37.8	86.9
2013	-2.6	43.2	23.2	10.9	22.7	-103.3	-24.8
<b>2014</b>	<b>2.3</b>	<b>36.3</b>	<b>25.5</b>	<b>10.5</b>	<b>27.7</b>	<b>-2,424.5</b>	<b>83.5</b>

<sup>1</sup> Refer to Table AG 7 for the breakdown, excluding marine mutual insurers