

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2010	2011	2012	2013	2014
INDUSTRY					
Assets					(\$ millions)
Equity Securities	1,278.3	2,125.8	2,249.3	1,991.0	2,034.1
Debt Securities	4,050.4	8,324.7	5,961.7	5,473.1	6,444.2
Land & Buildings	5.4	6.4	6.9	8.0	11.7
Loans	1,081.8	1,635.2	1,844.8	1,685.3	2,210.9
Cash & Deposits	2,829.4	4,858.9	4,231.0	4,114.2	4,090.0
Others	1,951.6	2,657.7	3,275.0	3,909.1	4,226.3
Total Assets	11,197.0	19,608.5	17,568.7	17,180.7	19,017.2
Liabilities					
Premium Liabilities	1,234.5	1,601.7	1,617.7	1,837.4	2,054.2
Claim Liabilities	4,417.8	10,786.0	7,946.3	6,374.5	6,890.9
Reinsurance Deposits	131.3	148.5	160.0	162.3	117.7
Others	1,199.2	1,692.7	1,634.0	1,796.4	1,724.5
Total Liabilities	6,985.3	14,228.9	11,358.0	10,170.5	10,787.3
Surplus	4,211.7	5,379.6	6,210.7	7,010.1	8,229.9
% Change	5.3	27.7	15.4	12.9	17.4
DIRECT INSURERS					
Assets					(\$ millions)
Equity Securities	111.1	114.3	122.6	134.1	229.3
Debt Securities	661.7	3,580.4	1,811.9	1,347.8	1,619.3
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	1.8	2.8	7.0	7.0	7.0
Cash & Deposits	931.3	1,585.9	1,697.4	1,691.6	1,768.8
Others	487.6	728.6	929.4	1,008.1	1,216.4
Total Assets	2,193.4	6,011.9	4,568.2	4,188.7	4,840.8
Liabilities					
Premium Liabilities	303.7	394.6	481.9	599.6	687.6
Claim Liabilities	771.9	3,314.9	2,116.8	1,437.1	1,654.1
Reinsurance Deposits	62.7	74.9	111.7	106.7	71.8
Others	578.9	810.3	955.6	1,131.3	1,263.3
Total Liabilities	1,717.1	4,594.8	3,666.1	3,274.7	3,676.9
Surplus	476.3	1,417.2	902.2	914.0	1,163.9
% Change	5.9	197.6	-36.3	1.3	27.3
REINSURERS					
Assets					(\$ millions)
Equity Securities	1,060.5	1,908.3	2,018.1	1,747.3	1,660.0

Debt Securities	3,375.6	4,730.9	4,137.4	4,112.3	4,815.2
Land & Buildings	5.4	6.4	6.9	8.0	11.7
Loans	38.5	281.3	269.1	290.7	329.9
Cash & Deposits	1,207.2	2,461.9	1,769.5	1,563.7	1,464.0
Others	1,090.0	1,643.4	2,036.8	2,359.6	2,597.8
Total Assets	6,777.1	11,032.2	10,237.9	10,081.7	10,878.6
Liabilities					
Premium Liabilities	756.0	983.8	887.9	995.5	1,081.3
Claim Liabilities	3,065.2	6,661.4	5,109.6	4,266.8	4,424.1
Reinsurance Deposits	68.6	73.6	48.3	55.5	41.5
Others	367.8	644.2	549.6	561.7	377.6
Total Liabilities	4,257.6	8,363.1	6,595.4	5,879.5	5,924.5
Surplus	2,519.4	2,669.1	3,642.5	4,202.1	4,954.1
% Change	3.9	5.9	36.5	15.4	17.9
CAPTIVE INSURERS					
Assets (\$ millions)					
Equity Securities	106.8	103.2	108.6	109.5	144.8
Debt Securities	13.2	13.3	12.5	13.0	9.8
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	1,041.5	1,351.1	1,568.7	1,387.6	1,874.0
Cash & Deposits	690.9	811.1	764.1	858.8	857.2
Others	374.1	285.7	308.7	541.4	412.1
Total Assets	2,226.5	2,564.4	2,762.6	2,910.3	3,297.8
Liabilities					
Premium Liabilities	174.8	223.2	247.9	242.3	285.3
Claim Liabilities	580.7	809.7	719.9	670.7	812.6
Reinsurance Deposits	0.0	0.0	0.0	0.0	4.4
Others	252.6	238.2	128.7	103.3	83.6
Total Liabilities	1,010.5	1,271.1	1,096.5	1,016.3	1,186.0
Surplus	1,216.0	1,293.4	1,666.1	1,894.0	2,111.8
% Change	8.1	6.4	28.8	13.7	11.5