

<b>INSURANCE DEVELOPMENT DATA</b>	<b>2000</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Total Industry Assets* (\$m)	45,409.8	149,335.3	161,114.8	174,860.1	<b>179,691.4</b>
<b>Insurance Development :</b>					
Per Capita Expenditure (\$)					
- Life Insurance	2,615.5	3,791.5	4,326.9	4,410.8	<b>4,991.1</b>
- General Insurance	521.0	856.5	903.5	949.8	<b>972.3</b>
As % of GDP					
- Domestic Life Sums Insured	158.0	195.3	207.0	218.6	<b>225.3</b>
- Domestic Life Premiums	5.3	4.4	4.8	4.7	<b>5.1</b>
- Domestic General Premiums	1.1	1.0	1.0	1.0	<b>1.0</b>
- Domestic Life Fund Assets	21.7	36.6	34.5	37.1	<b>36.7</b>
- Domestic General Fund Assets	2.6	2.6	2.5	2.6	<b>2.7</b>

\* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	2000	2010	2011	2012	2013
<b>SINGAPORE INSURANCE FUND</b>					
	\$m	\$m	\$m	\$m	\$m
<b>Total New Business<sup>1</sup>:</b>					
No. of Policies	617,204	1,064,968	1,128,235	1,121,237	1,097,396
Sum Insured	41,293	91,616	116,310	134,123	123,356
Annual Premiums	706	1,451	1,785	2,134	2,688
<b>Total Business in Force<sup>1</sup>:</b>					
No. of Policies	4,009,071	11,763,706	12,191,800	12,591,704	12,900,402
Sum Insured	252,591	629,475	713,645	783,875	839,804
Annual Premiums	5,072	9,213	10,324	11,407	13,016
<b>New Annuity Business</b>					
No. of Policies	5,144	2,186	2,627	2,868	652
Considerations	266	152	168	171	37
<b>Annuity Business in Force:</b>					
No. of Policies	22,866	72,286	70,024	71,409	70,582
Annual Payments <sup>3</sup>	104	588	553	563	559
<b>Net Premium:</b>	8,535	14,300	16,396	16,841	19,190
<b>Benefit Payment</b>	2,009	10,082	11,061	12,253	13,879
<b>Total Assets<sup>2</sup>:</b>	34,761	118,013	118,922	132,846	136,678
<b>Surrender Rate:</b>	% 2.4	% 2.3	% 2.2	% 2.2	% 2.4
<b>Average 2-year Persistency Rate:</b>	93.8	93.7	94.8	89.7	NA
<b>OFFSHORE INSURANCE FUND</b>					
	\$m	\$m	\$m	\$m	\$m
<b>Net Premium:</b>					
Direct Insurers	4.2	1,537	698	560	378
Professional Reinsurers	207.4	2,103	1,819	2,209	2,156

<sup>1</sup> Total business excludes annuities

<sup>2</sup> Includes both direct insurers and reinsurers.

<sup>3</sup> "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the

GENERAL INSURANCE DATA	2000	2010	2011	2012	2013
<b>SINGAPORE INSURANCE FUND <sup>1</sup></b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums <sup>2</sup></b>	1,700.2	3,230.6	3,423.6	3,626.7	<b>3,738.1</b>
<b>Net Premiums</b>	1,276.6	2,518.1	2,645.3	2,784.9	<b>2,866.9</b>
<b>Retention Ratio (%)</b>	75.1	77.9	77.3	76.8	<b>76.7</b>
<b>Incurred Loss Ratios (%)</b>	64.6	55.1	56.3	53.8	<b>51.6</b>
<b>Underwriting Results</b>	8.1	276.3	232.5	345.6	<b>370.3</b>
<b>Total Assets</b>	4,173.3	8,363.9	8,742.2	9,446.5	<b>9,989.2</b>
<b>OFFSHORE INSURANCE FUND</b>					
<b>Gross Premiums</b>	1,705.3	5,349.4	6,396.8	6,789.8	<b>7,364.3</b>
<b>Net Premiums</b>	1,375.1	3,670.8	4,099.8	4,098.7	<b>4,663.8</b>
<b>Retention Ratio (%)</b>	80.6	68.6	64.1	60.4	<b>63.3</b>
<b>Incurred Loss Ratios (%)</b>	66.4	64.4	241.7	45.8	<b>43.9</b>
<b>Underwriting Results</b>	-135.0	19.0	-6,497.5	665.2	<b>964.3</b>
<b>Total Assets</b>	3,793.2	11,197.0	19,608.5	17,568.7	<b>17,180.7</b>

<sup>1</sup> Includes both direct insurers and reinsurers.

<sup>2</sup> For direct insurers only.