

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

(\$'000)

DIRECT INSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INS	10,479	7,786	4,032	2,224	33	139
AETNA	1,919	0	1,316	465	209	55
AIA SPORE	0	0	0	0	0	0
AIG ASIA	18,645	15,839	11,790	-2,971	-1,925	3,327
ALLIANZ GLOBAL C&S	26,786	15,676	33,592	11,443	76,212	139
ALLIED WORLD	20,257	17,219	7,957	151	2,651	2,266
ATRADIUS CREDIT	106	82	1,703	-767	1,465	-74
AVIVA	0	0	0	0	0	0
AXA CORPORATE	20,386	4,820	6,094	6,031	300	440
AXA SINGAPORE	9,306	2,626	1,479	485	1,970	-53
AXIS SPECIALTY	108,313	86,238	3,728	4,273	1,528	2,721
CHINA TAIPING	61	-36	335	205	224	104
CIGNA EUROPE	0	0	0	0	0	0
COFACE	11,857	68	4,288	6,363	-792	2,466
COSMIC 2	5	0	272	0	-7	0
DIRECT ASIA	0	0	0	0	0	0
ECICS LTD	0	0	164	-51	-19	14
EQ INS	1	0	12	5	1	-68
ETIQA	682	150	206	176	137	52
EULER HERMES DEUTSCHLAND	12,519	8,765	8,608	-712	-3,835	0
FEDERAL	4,067	2	1,342	1,389	-1,418	801
FIRST CAPITAL	124,724	92,715	6,662	-14,880	12,547	3,781

FM INS 2	0	0	0	0	0	0
GROUPAMA SA 2	4,629	0	786	10	-7,548	518
HDI-GERLING	0	0	762	-94	1,985	36
HL ASSURANCE	0	0	0	0	0	0
INDIA INTERNATIONAL	92,308	63,174	3,958	13,315	24,664	1,533
INTERGLOBAL	0	0	0	0	0	0
IRONSHORE	1,158	0	985	2,287	8,067	543
LIBERTY	1,110	69	-54	443	1,634	-184
LIBERTY MUTUAL	25,941	21,973	12,349	1,144	11,175	756
LLOYD'S ASIA SCHEME	370,794	97,420	72,503	112,276	29,034	10,379
LONPAC	0	0	0	0	0	0
MSIG	4,176	1,416	2,629	411	-675	353
NIPPONKOA	348,703	4	2,173	3,359	-616,991	63
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	76	47	26	55	32	2
OAC	0	0	0	0	0	0
QBE	13,795	5,768	4,935	5,630	11,091	850
REARDON 2	-27	0	887	0	-2,124	374
RSA INS	76,578	37,340	22,648	17,001	-1,642	1,963
SAGI	-388	-40	65	-2	-67	-44
SHC INS	0	0	0	0	0	0
SHENTON	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	29,729	21,869	5,697	8,502	6,810	0
SKULD 1	0	0	0	0	0	0
STANDARD CLUB 1	24,941	22,450	3,770	3,286	295	282
STARR INTERNATIONAL	2,908	2,792	3,437	-4,304	2,917	69
SWISS RE INTERNATIONAL	0	0	7,296	-2,243	14,677	109
TENET SOMPO	238,945	117,353	2,946	8,837	-148,109	-3,286
TOKIO MARINE INS	2,061	434	1,361	-327	-1,134	409
TT CLUB	363	332	351	8	-257	57

UK CLUB (BERMUDA) 1	908	818	102	67	802	5
UOI	5,697	2,199	1,563	1,998	-143	420
XL INS	21,874	12,177	12,338	-859	-2,833	3,309
ZURICH	40,968	38,502	9,866	-9,257	4,276	1,399

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	658,489	80,835	20,687	83,209	-596,235	-17,909
ARAB INSURANCE	24,083	783	1,980	5,798	1,366	125
ASIA CAPITAL RE	598,760	217,706	21,810	86,589	-112,693	1,745
ASPEN INSURANCE	55,367	41,069	6,754	-2,887	-13,403	132
BERKLEY INSURANCE	2,325	88	3,714	4,565	16,555	191
ENDURANCE SPECIALTY	55,118	23,137	11,538	18,266	6,034	4,747
EVEREST RE	306,131	0	11,662	66,592	-132,102	248
GENERAL RE	25,748	0	4,737	109	-44,633	238
IAG RE	707,698	919,039	5,897	32,291	57,018	-6,817
KOREAN RE	83,121	14,275	2,035	14,544	-30,625	987
MILLI RE	21,916	64	2,289	5,927	-4,432	62
MITSUI SUMITOMO RE 2	60,590	18,952	1,798	1,121	-46,890	251
MUNICH RE	220,940	0	10,189	35,477	-23,255	428
ODYSSEY RE	181,983	13,965	6,122	44,364	-64,092	-55
PARIS RE ASIA 2	21,142	624	183	2,439	-36,031	4,230
PARTNER RE SE	61,381	29,941	6,921	28,055	22,627	4,829
R&V	50,099	0	1,401	14,920	-13,158	599
SAMSUNG RE	27,573	15,774	4,337	12,637	26,039	251
SCOR RE AP	133,896	105,373	9,431	15,345	16,880	375
SINGAPORE RE	43,777	33,258	2,833	3,535	-1,413	1,026

SIRIUS INTERNATIONAL	33,671	8,172	9,234	2,890	9,844	4,425
SWISS RE	291,339	60,436	56,961	79,436	150,915	16,945
TOA RE	176,708	6,539	3,069	11,752	-207,110	1,967
VALIDUS RE	9,033	36	4,441	8,840	30,047	355
XL RE	41,938	1,287	10,683	23,852	67,527	-1,018

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2013.

2 On run-off.