

**TABLE AG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2009	4,495.4	16.3	107.0	1,334.2	3,054.3	67.9
2010	5,349.4	19.0	122.7	1,555.9	3,670.8	68.6
2011	6,396.8	19.6	164.1	2,132.9	4,099.8	64.1
2012	6,789.8	6.1	177.5	2,513.7	4,098.7	60.4
2013	7,364.3	8.5	179.2	2,521.3	4,663.8	63.3
DIRECT INSURERS						
2009	1,002.7	38.5	72.2	424.4	506.1	50.5
2010	1,342.0	33.8	86.5	583.9	671.6	50.0
2011	1,632.9	21.7	100.8	731.8	800.4	49.0
2012	1,898.0	16.2	102.1	809.5	986.4	52.0
2013	2,261.6	19.2	97.8	955.6	1,208.2	53.4
REINSURERS						
2009	2,679.9	11.9	33.5	495.7	2,150.8	80.3
2010	3,079.3	14.9	31.5	551.1	2,496.8	81.1
2011	3,700.0	20.2	53.1	835.7	2,811.2	76.0
2012	3,748.9	1.3	57.6	1,225.4	2,465.9	65.8
2013	3,884.1	3.6	51.8	1,028.7	2,803.6	72.2
CAPTIVE INSURERS						
2009	812.8	8.8	1.3	414.1	397.4	48.9
2010	928.1	14.2	4.7	420.9	502.5	54.1
2011	1,064.0	14.6	10.2	565.5	488.3	45.9
2012	1,142.9	7.4	17.8	478.8	646.4	56.6
2013	1,218.6	6.6	29.6	537.0	652.0	53.5