

**TABLE AG 16**  
**ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2009	2010	2011	2012	2013
<b>INDUSTRY</b>					
<b>Assets</b>					(\$ millions)
Equity Securities	795.0	1,278.3	2,125.8	2,249.3	1,991.0
Debt Securities	4,158.7	4,050.4	8,324.7	5,961.7	5,473.1
Land & Buildings	5.2	5.4	6.4	6.9	8.0
Loans	925.1	1,081.8	1,635.2	1,844.8	1,685.3
Cash & Deposits	2,389.8	2,829.4	4,858.9	4,231.0	4,114.2
Others	1,835.3	1,951.6	2,657.7	3,275.0	3,909.1
Total Assets	10,108.9	11,197.0	19,608.5	17,568.7	17,180.7
<b>Liabilities</b>					
Premium Liabilities	1,099.2	1,234.5	1,601.7	1,617.7	1,837.4
Claim Liabilities	3,706.8	4,417.8	10,786.0	7,946.3	6,374.5
Reinsurance Deposits	114.0	131.3	148.5	160.0	162.3
Others	1,176.4	1,199.2	1,692.7	1,634.0	1,796.4
Total Liabilities	6,108.8	6,985.3	14,228.9	11,358.0	10,170.5
<b>Surplus</b>	4,000.1	4,211.7	5,379.6	6,210.7	7,010.1
<b>% Change</b>	1.0	5.3	27.7	15.4	12.9
<b>DIRECT INSURERS</b>					
<b>Assets</b>					(\$ millions)
Equity Securities	61.0	111.1	114.3	122.6	134.1
Debt Securities	517.4	661.7	3,580.4	1,811.9	1,347.8
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	1.8	1.8	2.8	7.0	7.0
Cash & Deposits	851.2	931.3	1,585.9	1,697.4	1,691.6
Others	402.0	487.6	728.6	929.4	1,008.1
Total Assets	1,833.4	2,193.4	6,011.9	4,568.2	4,188.7
<b>Liabilities</b>					
Premium Liabilities	244.5	303.7	394.6	481.9	599.6
Claim Liabilities	601.3	771.9	3,314.9	2,116.8	1,437.1
Reinsurance Deposits	56.3	62.7	74.9	111.7	106.7
Others	481.6	578.9	810.3	955.6	1,131.3
Total Liabilities	1,383.8	1,717.1	4,594.8	3,666.1	3,274.7
<b>Surplus</b>	449.6	476.3	1,417.2	902.2	914.0
<b>% Change</b>	-29.8	5.9	197.6	-36.3	1.3
<b>REINSURERS</b>					
<b>Assets</b>					(\$ millions)
Equity Securities	610.0	1,060.5	1,908.3	2,018.1	1,747.3

Debt Securities	3,623.7	3,375.6	4,730.9	4,137.4	<b>4,112.3</b>
Land & Buildings	5.2	5.4	6.4	6.9	<b>8.0</b>
Loans	70.1	38.5	281.3	269.1	<b>290.7</b>
Cash & Deposits	910.3	1,207.2	2,461.9	1,769.5	<b>1,563.7</b>
Others	1,040.2	1,090.0	1,643.4	2,036.8	<b>2,359.6</b>
<b>Total Assets</b>	<b>6,259.3</b>	<b>6,777.1</b>	<b>11,032.2</b>	<b>10,237.9</b>	<b>10,081.7</b>
<b>Liabilities</b>					
Premium Liabilities	685.0	756.0	983.8	887.9	<b>995.5</b>
Claim Liabilities	2,666.1	3,065.2	6,661.4	5,109.6	<b>4,266.8</b>
Reinsurance Deposits	57.7	68.6	73.6	48.3	<b>55.5</b>
Others	424.6	367.8	644.2	549.6	<b>561.7</b>
<b>Total Liabilities</b>	<b>3,833.5</b>	<b>4,257.6</b>	<b>8,363.1</b>	<b>6,595.4</b>	<b>5,879.5</b>
<b>Surplus</b>	<b>2,425.9</b>	<b>2,519.4</b>	<b>2,669.1</b>	<b>3,642.5</b>	<b>4,202.1</b>
<b>% Change</b>	<b>8.7</b>	<b>3.9</b>	<b>5.9</b>	<b>36.5</b>	<b>15.4</b>
<b>CAPTIVE INSURERS</b>					
<b>Assets</b> <span style="float: right;">(\$ millions)</span>					
Equity Securities	124.1	106.8	103.2	108.6	<b>109.5</b>
Debt Securities	17.6	13.2	13.3	12.5	<b>13.0</b>
Land & Buildings	0.0	0.0	0.0	0.0	<b>0.0</b>
Loans	853.2	1,041.5	1,351.1	1,568.7	<b>1,387.6</b>
Cash & Deposits	628.2	690.9	811.1	764.1	<b>858.8</b>
Others	393.1	374.1	285.7	308.7	<b>541.4</b>
<b>Total Assets</b>	<b>2,016.2</b>	<b>2,226.5</b>	<b>2,564.4</b>	<b>2,762.6</b>	<b>2,910.3</b>
<b>Liabilities</b>					
Premium Liabilities	169.6	174.8	223.2	247.9	<b>242.3</b>
Claim Liabilities	439.3	580.7	809.7	719.9	<b>670.7</b>
Reinsurance Deposits	0.0	0.0	0.0	0.0	<b>0.0</b>
Others	270.2	252.6	238.2	128.7	<b>103.3</b>
<b>Total Liabilities</b>	<b>891.6</b>	<b>1,010.5</b>	<b>1,271.1</b>	<b>1,096.5</b>	<b>1,016.3</b>
<b>Surplus</b>	<b>1,124.6</b>	<b>1,216.0</b>	<b>1,293.4</b>	<b>1,666.1</b>	<b>1,894.0</b>
<b>% Change</b>	<b>3.5</b>	<b>8.1</b>	<b>6.4</b>	<b>28.8</b>	<b>13.7</b>