

**TABLE AG 12
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
INDUSTRY					
2009	78.4	56.1	70.2	66.4	67.9
2010	79.8	59.0	69.2	70.3	68.6
2011	78.9	56.6	63.0	68.1	64.1
2012	78.9	54.2	58.4	65.8	60.4
2013	77.5	57.3	62.3	66.3	63.3
DIRECT INSURERS					
2009	76.2	47.4	44.0	50.8	50.5
2010	80.3	47.3	46.5	45.1	50.0
2011	80.9	49.7	41.9	42.6	49.0
2012	77.2	51.2	46.2	51.5	52.0
2013	75.7	56.3	48.6	50.9	53.4
REINSURERS					
2009	82.6	76.0	81.7	77.3	80.3
2010	85.5	83.6	79.8	83.0	81.1
2011	79.5	73.9	74.4	83.0	76.0
2012	74.0	64.1	64.0	73.7	65.8
2013	70.4	63.6	72.3	75.6	72.2
CAPTIVE INSURERS					
2009	75.6	21.3	46.3	53.1	48.9
2010	73.5	16.4	51.2	65.1	54.1
2011	74.3	22.9	39.1	62.4	45.9
2012	90.2	15.6	50.5	70.0	56.6
2013	94.5	20.9	47.3	66.0	53.5