

TABLE AG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2008	3,866.8	11.0	101.3	858.7	2,906.8	75.2
2009	4,495.4	16.3	107.0	1,334.2	3,054.3	67.9
2010	5,349.4	19.0	122.7	1,555.9	3,670.8	68.6
2011	6,396.8	19.6	164.1	2,132.9	4,099.8	64.1
2012	6,789.8	6.1	177.5	2,513.7	4,098.7	60.4
DIRECT INSURERS						
2008	724.2	20.2	76.0	273.1	375.1	51.8
2009	1,002.7	38.5	72.2	424.4	506.1	50.5
2010	1,342.0	33.8	86.5	583.9	671.6	50.0
2011	1,632.9	21.7	100.8	731.8	800.4	49.0
2012	1,898.0	16.2	102.1	809.5	986.4	52.0
REINSURERS						
2008	2,395.5	12.3	24.1	294.6	2,076.8	86.7
2009	2,679.9	11.9	33.5	495.7	2,150.8	80.3
2010	3,079.3	14.9	31.5	551.1	2,496.8	81.1
2011	3,700.0	20.2	53.1	835.7	2,811.2	76.0
2012	3,748.9	1.3	57.6	1,225.4	2,465.9	65.8
CAPTIVE INSURERS						
2008	747.1	-0.2	1.2	291.0	455.0	60.9
2009	812.8	8.8	1.3	414.1	397.4	48.9
2010	928.1	14.2	4.7	420.9	502.5	54.1
2011	1,064.0	14.6	10.2	565.5	488.3	45.9
2012	1,142.9	7.4	17.8	478.8	646.4	56.6