

**TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2008	2009	2010	2011	2012
INDUSTRY					
Assets					(\$ millions)
Equity Securities	417.5	517.3	906.6	800.1	960.1
Debt Securities	3,745.6	3,880.9	4,274.2	4,451.4	4,703.5
Land & Buildings	232.7	183.0	165.3	199.9	200.2
Loans	43.5	43.1	49.9	34.5	39.8
Cash & Deposits	2,306.6	2,460.3	2,212.2	2,399.6	2,578.0
Others	678.9	676.8	755.8	856.7	964.9
Total Assets	7,424.9	7,761.4	8,363.9	8,742.2	9,446.5
Liabilities					
Premium Liabilities	1,208.4	1,137.8	1,181.5	1,251.3	1,309.4
Claim Liabilities	2,282.7	2,396.5	2,593.3	2,861.3	3,006.1
Reinsurance Deposits	92.1	86.5	91.3	90.9	119.9
Others	762.2	865.2	920.0	1,019.9	1,033.7
Total Liabilities	4,345.4	4,485.9	4,786.2	5,223.4	5,469.2
Surplus	3,079.5	3,275.4	3,577.7	3,518.8	3,977.4
% Change	-5.1	6.4	9.2	-1.6	13.0
DIRECT INSURERS					
Assets					(\$ millions)
Equity Securities	386.9	489.5	864.3	759.3	923.5
Debt Securities	3,108.7	3,177.3	3,564.9	3,783.6	4,022.9
Land & Buildings	232.7	183.0	165.3	199.9	200.2
Loans	43.4	43.1	49.9	34.5	39.8
Cash & Deposits	1,936.7	2,159.9	1,942.1	2,159.0	2,352.1
Others	568.0	554.8	632.8	692.7	825.2
Total Assets	6,276.5	6,607.6	7,219.2	7,629.0	8,363.7
Liabilities					
Premium Liabilities	1,108.4	1,044.5	1,092.3	1,156.6	1,237.1
Claim Liabilities	1,851.3	1,962.2	2,182.3	2,423.2	2,607.6
Reinsurance Deposits	83.7	79.2	84.2	88.3	116.9
Others	686.2	776.7	836.0	889.1	934.0
Total Liabilities	3,729.6	3,862.6	4,194.8	4,557.2	4,895.7
Surplus	2,546.9	2,745.0	3,024.4	3,071.8	3,468.1
% Change	-6.1	7.8	10.2	1.6	12.9

REINSURERS					
Assets					(\$ millions)
Equity Securities	30.6	27.8	42.3	40.8	36.6
Debt Securities	637.0	703.5	709.3	667.8	680.6
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	0.1	0.0	0.0	0.0	0.0
Cash & Deposits	369.9	300.5	270.0	240.6	225.9
Others	110.9	122.0	123.0	164.0	139.7
Total Assets	1,148.4	1,153.8	1,144.7	1,113.1	1,082.8
Liabilities					
Premium Liabilities	100.0	93.3	89.2	94.7	72.3
Claim Liabilities	431.4	434.3	411.0	438.0	398.5
Reinsurance Deposits	8.4	7.2	7.1	2.6	3.0
Others	76.0	88.5	84.1	130.8	99.7
Total Liabilities	615.8	623.4	591.4	666.2	573.5
Surplus	532.6	530.4	553.3	447.0	509.3
% Change	-0.3	-0.4	4.3	-19.2	13.9