

**TABLE AG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)	
INDUSTRY								
(\$ million)								
2008	2,141.5	1,242.0	340.9	406.8	151.8	-151.3	0.5	
2009	2,308.1	1,292.8	322.9	431.4	260.9	311.5	572.5	
2010	2,471.2	1,361.8	350.8	482.4	276.3	219.7	496.1	
2011	2,576.0	1,449.1	361.9	532.5	232.5	44.1	276.6	
2012	2,728.2	1,468.6	371.2	542.8	345.6	302.9	648.6	
	(% change)	(% of Earned Premiums)				(% change)		
2008	10.7	58.0	15.9	19.0	7.1	-134.9	-99.9	
2009	7.8	56.0	14.0	18.7	11.3	-305.9	116,590.8	
2010	7.1	55.1	14.2	19.5	11.2	-29.5	-13.3	
2011	4.2	56.3	14.0	20.7	9.0	-79.9	-44.2	
2012	5.9	53.8	13.6	19.9	12.7	587.5	134.5	
DIRECT INSURERS								
(\$ million)								
2008	1,915.2	1,161.3	275.9	385.3	92.8	-147.8	-55.0	
2009	2,074.4	1,208.7	261.9	409.8	194.0	288.4	482.4	
2010	2,243.7	1,278.8	285.8	461.2	218.0	197.9	415.8	
2011	2,349.1	1,315.3	300.0	509.1	224.7	21.4	246.1	
2012	2,530.1	1,357.3	327.3	525.6	319.9	271.7	591.7	
	(% change)	(% of Earned Premiums)				(% change)		
2008	12.0	60.6	14.4	20.1	4.8	-137.8	-110.2	
2009	8.3	58.3	12.6	19.8	9.4	-295.1	-976.6	
2010	8.2	57.0	12.7	20.6	9.7	-31.4	-13.8	
2011	4.7	56.0	12.8	21.7	9.6	-89.2	-40.8	
2012	7.7	53.6	12.9	20.8	12.6	1,168.7	140.4	
REINSURERS								
(\$ million)								
2008	226.2	80.7	65.0	21.5	59.0	-3.5	55.5	
2009	233.7	84.1	61.0	21.7	66.9	23.2	90.1	
2010	227.5	83.0	65.0	21.2	58.3	21.9	80.2	
2011	226.9	133.8	61.9	23.4	7.8	22.6	30.4	
2012	198.0	111.2	43.9	17.2	25.7	31.2	56.9	
	(% change)	(% of Earned Premiums)				(% change)		
2008	0.8	35.7	28.8	9.5	26.1	-108.1	-57.2	
2009	3.3	36.0	26.1	9.3	28.6	-766.9	62.2	
2010	-2.6	36.5	28.6	9.3	25.6	-5.5	-10.9	
2011	-0.3	59.0	27.3	10.3	3.4	3.4	-62.1	
2012	-12.7	56.2	22.2	8.7	13.0	37.8	86.9	

¹ Refer to Table AG 7 for the breakdown, excluding marine mutual insurers