

**TABLE AG 16**  
**ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2008	2009	2010	2011	2012
<b>INDUSTRY</b>					
<b>Assets</b>	<b>(\$ millions)</b>				
Equity Securities	666.5	795.0	1,278.3	2,125.8	2,249.3
Debt Securities	3,390.5	4,158.7	4,050.4	8,324.7	5,961.7
Land & Buildings	6.1	5.2	5.4	6.4	6.9
Loans	794.9	925.1	1,081.8	1,635.2	1,844.8
Cash & Deposits	2,759.1	2,389.8	2,829.4	4,858.9	4,231.0
Others	1,572.7	1,835.3	1,951.6	2,657.7	3,275.0
<b>Total Assets</b>	<b>9,189.8</b>	<b>10,108.9</b>	<b>11,197.0</b>	<b>19,608.5</b>	<b>17,568.7</b>
<b>Liabilities</b>					
Premium Liabilities	1,039.4	1,099.2	1,234.5	1,601.7	1,617.7
Claim Liabilities	3,267.1	3,706.8	4,417.8	10,786.0	7,946.3
Reinsurance Deposits	108.0	114.0	131.3	148.5	160.0
Others <sup>1</sup>	816.1	1,176.4	1,199.2	1,692.7	1,634.0
<b>Total Liabilities</b>	<b>5,230.5</b>	<b>6,108.8</b>	<b>6,985.3</b>	<b>14,228.9</b>	<b>11,358.0</b>
<b>Surplus</b>	<b>3,959.2</b>	<b>4,000.1</b>	<b>4,211.7</b>	<b>5,379.6</b>	<b>6,210.7</b>
<b>% Change</b>	<b>4.6</b>	<b>1.0</b>	<b>5.3</b>	<b>27.7</b>	<b>15.4</b>
<b>DIRECT INSURERS</b>					
<b>Assets</b>	<b>(\$ millions)</b>				
Equity Securities	233.8	61.0	111.1	114.3	122.6
Debt Securities	437.4	517.4	661.7	3,580.4	1,811.9
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	1.8	1.8	1.8	2.8	7.0
Cash & Deposits	840.4	851.2	931.3	1,585.9	1,697.4
Others	280.1	402.0	487.6	728.6	929.4
<b>Total Assets</b>	<b>1,793.5</b>	<b>1,833.4</b>	<b>2,193.4</b>	<b>6,011.9</b>	<b>4,568.2</b>
<b>Liabilities</b>					
Premium Liabilities	173.3	244.5	303.7	394.6	481.9
Claim Liabilities	505.8	601.3	771.9	3,314.9	2,116.8
Reinsurance Deposits	49.2	56.3	62.7	74.9	111.7
Others	424.4	481.6	578.9	810.3	955.6
<b>Total Liabilities</b>	<b>1,152.8</b>	<b>1,383.8</b>	<b>1,717.1</b>	<b>4,594.8</b>	<b>3,666.1</b>
<b>Surplus</b>	<b>640.7</b>	<b>449.6</b>	<b>476.3</b>	<b>1,417.2</b>	<b>902.2</b>
<b>% Change</b>	<b>-13.8</b>	<b>-29.8</b>	<b>5.9</b>	<b>197.6</b>	<b>-36.3</b>

<b>REINSURERS</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	370.8	610.0	1,060.5	1,908.3	<b>2,018.1</b>
Debt Securities	2,937.0	3,623.7	3,375.6	4,730.9	<b>4,137.4</b>
Land & Buildings	6.1	5.2	5.4	6.4	<b>6.9</b>
Loans	71.9	70.1	38.5	281.3	<b>269.1</b>
Cash & Deposits	1,319.0	910.3	1,207.2	2,461.9	<b>1,769.5</b>
Others	991.4	1,040.2	1,090.0	1,643.4	<b>2,036.8</b>
<b>Total Assets</b>	<b>5,696.2</b>	<b>6,259.3</b>	<b>6,777.1</b>	<b>11,032.2</b>	<b>10,237.9</b>
<b>Liabilities</b>					
Premium Liabilities	709.3	685.0	756.0	983.8	<b>887.9</b>
Claim Liabilities	2,383.3	2,666.1	3,065.2	6,661.4	<b>5,109.6</b>
Reinsurance Deposits	58.8	57.7	68.6	73.6	<b>48.3</b>
Others	313.2	424.6	367.8	644.2	<b>549.6</b>
<b>Total Liabilities</b>	<b>3,464.7</b>	<b>3,833.5</b>	<b>4,257.6</b>	<b>8,363.1</b>	<b>6,595.4</b>
<b>Surplus</b>	<b>2,231.6</b>	<b>2,425.9</b>	<b>2,519.4</b>	<b>2,669.1</b>	<b>3,642.5</b>
<b>% Change</b>	<b>0.6</b>	<b>8.7</b>	<b>3.9</b>	<b>5.9</b>	<b>36.5</b>
<b>CAPTIVE INSURERS</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	61.9	124.1	106.8	103.2	<b>108.6</b>
Debt Securities	16.1	17.6	13.2	13.3	<b>12.5</b>
Land & Buildings	0.0	0.0	0.0	0.0	<b>0.0</b>
Loans	721.2	853.2	1,041.5	1,351.1	<b>1,568.7</b>
Cash & Deposits	599.8	628.2	690.9	811.1	<b>764.1</b>
Others	301.2	393.1	374.1	285.7	<b>308.7</b>
<b>Total Assets</b>	<b>1,700.1</b>	<b>2,016.2</b>	<b>2,226.5</b>	<b>2,564.4</b>	<b>2,762.6</b>
<b>Liabilities</b>					
Premium Liabilities	156.8	169.6	174.8	223.2	<b>247.9</b>
Claim Liabilities	377.9	439.3	580.7	809.7	<b>719.9</b>
Reinsurance Deposits	0.0	0.0	0.0	0.0	<b>0.0</b>
Others <sup>1</sup>	78.5	270.2	252.6	238.2	<b>128.7</b>
<b>Total Liabilities</b>	<b>613.1</b>	<b>891.6</b>	<b>1,010.5</b>	<b>1,271.1</b>	<b>1,096.5</b>
<b>Surplus</b>	<b>1,087.0</b>	<b>1,124.6</b>	<b>1,216.0</b>	<b>1,293.4</b>	<b>1,666.1</b>
<b>% Change</b>	<b>32.2</b>	<b>3.5</b>	<b>8.1</b>	<b>6.4</b>	<b>28.8</b>

<sup>1</sup> Figures have been updated for Year 2008 to 2010 due to adjustments made by the insurers.