

**TABLE AG 12  
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
( <b>%</b> )					
<b>INDUSTRY</b>					
2008	75.1	64.9	76.6	77.5	75.2
2009	78.4	56.1	70.2	66.4	67.9
2010	79.8	59.0	69.2	70.3	68.6
2011	78.9	56.6	63.0	68.1	64.1
<b>2012</b>	<b>78.9</b>	<b>54.2</b>	<b>58.4</b>	<b>65.8</b>	<b>60.4</b>
<b>DIRECT INSURERS</b>					
2008	55.9	52.1	44.6	59.4	51.8
2009	76.2	47.4	44.0	50.8	50.5
2010	80.3	47.3	46.5	45.1	50.0
2011	80.9	49.7	41.9	42.6	49.0
<b>2012</b>	<b>77.2</b>	<b>51.2</b>	<b>46.2</b>	<b>51.5</b>	<b>52.0</b>
<b>REINSURERS</b>					
2008	92.0	87.1	85.8	88.3	86.7
2009	82.6	76.0	81.7	77.3	80.3
2010	85.5	83.6	79.8	83.0	81.1
2011	79.5	73.9	74.4	83.0	76.0
<b>2012</b>	<b>74.0</b>	<b>64.1</b>	<b>64.0</b>	<b>73.7</b>	<b>65.8</b>
<b>CAPTIVE INSURERS</b>					
2008	67.9	22.7	61.6	64.9	60.9
2009	75.6	21.3	46.3	53.1	48.9
2010	73.5	16.4	51.2	65.1	54.1
2011	74.3	22.9	39.1	62.4	45.9
<b>2012</b>	<b>90.2</b>	<b>15.6</b>	<b>50.5</b>	<b>70.0</b>	<b>56.6</b>