

INSURANCE DEVELOPMENT DATA	1990	2000	2009	2010	2011
Total Industry Assets* (\$m)	8,360.7	45,409.8	135,801.3	149,335.3	161,114.9
Insurance Development :					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	3,577.4	3,791.5	4,326.9
- General Insurance	369.1	521.0	787.6	856.5	903.5
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	217.2	203.0	218.3
- Domestic Life Premiums	1.6	5.3	4.9	4.6	5.0
- Domestic General Premiums	1.5	1.1	1.1	1.0	1.0
- Domestic Life Fund Assets	6.1	21.7	40.3	38.1	36.4
- Domestic General Fund Assets	2.5	2.6	2.9	2.7	2.7

* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2009	2010	2011
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Total New Business¹:					
No. of Policies	237,279	617,204	1,058,507	1,065,126	1,128,452
Sum Insured	14,975	41,293	82,708	91,343	116,152
Annual Premiums	286	706	1,152	1,449	1,789
Total Business in Force¹:					
No. of Policies	1,055,353	4,009,071	11,386,229	11,764,901	12,192,849
Sum Insured	59,455	252,591	586,346	629,500	713,459
Annual Premiums	1,123	5,072	8,408	9,214	10,326
New Annuity Business					
No. of Policies	384	5,144	2,528	2,186	2,627
Considerations	13	266	187	152	168
Annuity Business in Force:					
No. of Policies	1,819	22,866	71,632	72,286	70,024
Annual Payments ³	7	104	610	588	553
Net Premium:	1,069	8,535	13,358	14,300	16,396
Benefit Payment	258	2,009	9,708	10,082	11,061
Total Assets²:	4,100	34,761	108,693	118,013	118,922
	%	%	%	%	%
Surrender Rate:	2.6	2.4	2.3	2.3	2.2
Average 2-year Persistency Rate:	88.5	93.8	93.2	93.7	NA
OFFSHORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Net Premium:					
Direct Insurers	0.0	4.2	1,341	1,537	687
Professional Reinsurers	0.2	207.4	1,231	2,103	1,819

¹ Total business excludes annuities

² Includes both direct insurers and reinsurers.

³ "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

GENERAL INSURANCE DATA	1990	2000	2009	2010	2011
SINGAPORE INSURANCE FUND ¹					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums ²	1,009.8	1,700.2	2,940.8	3,230.6	3,423.6
Net Premiums	721.2	1,276.6	2,235.8	2,518.1	2,645.3
Retention Ratio (%)	71.4	75.1	76.0	77.9	77.3
Incurred Loss Ratios (%)	59.0	64.6	56.0	55.1	56.3
Underwriting Results	28.7	8.1	260.9	276.3	232.5
Total Assets	1,700.6	4,173.3	7,761.4	8,363.9	8,742.2
OFFSHORE INSURANCE FUND					
Gross Premiums	698.3	1,705.3	4,495.4	5,349.4	6,396.8
Net Premiums	414.3	1,375.1	3,054.3	3,670.8	4,099.8
Retention Ratio (%)	59.3	80.6	67.9	68.6	64.1
Incurred Loss Ratios (%)	78.3	66.4	62.8	64.4	241.7
Underwriting Results	-145.3	-135.0	165.6	19.0	-6,497.5
Total Assets	1,299.1	3,793.2	10,108.9	11,197.0	19,608.5

¹ Includes both direct insurers and reinsurers.

² For direct insurers only.