

# **INSURANCE STATISTICS 2011**

# **Key Financial Indicators**

<b>INSURANCE DEVELOPMENT DATA</b>	<b>1990</b>	<b>2000</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
Total Industry Assets* (\$m)	8,360.7	45,409.8	135,801.3	149,335.3	<b>161,114.9</b>
<b>Insurance Development :</b>					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	3,577.4	3,791.5	<b>4,326.9</b>
- General Insurance	369.1	521.0	787.6	856.5	<b>903.5</b>
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	217.2	203.0	<b>218.3</b>
- Domestic Life Premiums	1.6	5.3	4.9	4.6	<b>5.0</b>
- Domestic General Premiums	1.5	1.1	1.1	1.0	<b>1.0</b>
- Domestic Life Fund Assets	6.1	21.7	40.3	38.1	<b>36.4</b>
- Domestic General Fund Assets	2.5	2.6	2.9	2.7	<b>2.7</b>

\* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2009	2010	2011
<b>SINGAPORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Total New Business<sup>1</sup>:</b>					
No. of Policies	237,279	617,204	1,058,507	1,065,126	<b>1,128,452</b>
Sum Insured	14,975	41,293	82,708	91,343	<b>116,152</b>
Annual Premiums	286	706	1,152	1,449	<b>1,789</b>
<b>Total Business in Force<sup>1</sup>:</b>					
No. of Policies	1,055,353	4,009,071	11,386,229	11,764,901	<b>12,192,849</b>
Sum Insured	59,455	252,591	586,346	629,500	<b>713,459</b>
Annual Premiums	1,123	5,072	8,408	9,214	<b>10,326</b>
<b>New Annuity Business</b>					
No. of Policies	384	5,144	2,528	2,186	<b>2,627</b>
Considerations	13	266	187	152	<b>168</b>
<b>Annuity Business in Force:</b>					
No. of Policies	1,819	22,866	71,632	72,286	<b>70,024</b>
Annual Payments <sup>3</sup>	7	104	610	588	<b>553</b>
<b>Net Premium:</b>	1,069	8,535	13,358	14,300	<b>16,396</b>
<b>Benefit Payment</b>	258	2,009	9,708	10,082	<b>11,061</b>
<b>Total Assets<sup>2</sup>:</b>	4,100	34,761	108,693	118,013	<b>118,922</b>
	%	%	%	%	%
<b>Surrender Rate:</b>	2.6	2.4	2.3	2.3	<b>2.2</b>
<b>Average 2-year Persistency Rate:</b>	88.5	93.8	93.2	93.7	<b>NA</b>
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Net Premium:</b>					
Direct Insurers	0.0	4.2	1,341	1,537	<b>687</b>
Professional Reinsurers	0.2	207.4	1,231	2,103	<b>1,819</b>

<sup>1</sup> Total business excludes annuities

<sup>2</sup> Includes both direct insurers and reinsurers.

<sup>3</sup> "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

GENERAL INSURANCE DATA	1990	2000	2009	2010	2011
<b>SINGAPORE INSURANCE FUND <sup>1</sup></b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums <sup>2</sup></b>	1,009.8	1,700.2	2,940.8	3,230.6	<b>3,423.6</b>
<b>Net Premiums</b>	721.2	1,276.6	2,235.8	2,518.1	<b>2,645.3</b>
<b>Retention Ratio (%)</b>	71.4	75.1	76.0	77.9	<b>77.3</b>
<b>Incurred Loss Ratios (%)</b>	59.0	64.6	56.0	55.1	<b>56.3</b>
<b>Underwriting Results</b>	28.7	8.1	260.9	276.3	<b>232.5</b>
<b>Total Assets</b>	1,700.6	4,173.3	7,761.4	8,363.9	<b>8,742.2</b>
<b>OFFSHORE INSURANCE FUND</b>					
<b>Gross Premiums</b>	698.3	1,705.3	4,495.4	5,349.4	<b>6,396.8</b>
<b>Net Premiums</b>	414.3	1,375.1	3,054.3	3,670.8	<b>4,099.8</b>
<b>Retention Ratio (%)</b>	59.3	80.6	67.9	68.6	<b>64.1</b>
<b>Incurred Loss Ratios (%)</b>	78.3	66.4	62.8	64.4	<b>241.7</b>
<b>Underwriting Results</b>	-145.3	-135.0	165.6	19.0	<b>-6,497.5</b>
<b>Total Assets</b>	1,299.1	3,793.2	10,108.9	11,197.0	<b>19,608.5</b>

<sup>1</sup> Includes both direct insurers and reinsurers.

<sup>2</sup> For direct insurers only.

**Industry Data for 2011**

**Life Insurance Business**

**TABLE AL 1.1  
TOTAL NEW INDIVIDUAL BUSINESS (SIF)**

Year	Policies		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
<b>NON-LINKED</b>								
2007	705,408	15.7	594.7	23.3	2,476.0	7.6	29,354.3	-3.8
2008	859,522	21.8	741.1	24.6	4,592.8	85.5	32,707.9	11.4
2009	956,335	11.3	820.4	10.7	4,041.1	-12.0	40,978.5	25.3
2010	960,046	0.4	1,049.4	27.9	4,056.8	0.4	48,381.5	18.1
<b>2011</b>	<b>1,018,671</b>	<b>6.1</b>	<b>1,281.0</b>	<b>22.1</b>	<b>4,838.0</b>	<b>19.3</b>	<b>57,759.8</b>	<b>19.4</b>
<b>LINKED</b>								
2007	335,787	21.2	243.7	47.7	6,393.6	39.3	15,595.2	44.7
2008	210,918	-37.2	265.6	9.0	3,053.6	-52.2	12,486.1	-19.9
2009	85,738	-59.4	181.1	-31.8	1,134.7	-62.8	8,467.8	-32.2
2010	94,718	10.5	220.4	21.7	1,553.5	36.9	9,108.4	7.6
<b>2011</b>	<b>100,592</b>	<b>6.2</b>	<b>281.6</b>	<b>27.8</b>	<b>1,693.2</b>	<b>9.0</b>	<b>10,584.0</b>	<b>16.2</b>

**TABLE AL 1.2  
TOTAL NEW INDIVIDUAL ANNUITIES BUSINESS (SIF)**

Year	Policies		Single Premiums		Annual Payment	
	Number	% Change	\$m	% Change	\$m	% Change
2007	6,496	-8.9	399.5	5.9	116.2	167.8
2008	6,317	-2.8	551.0	37.9	177.1	52.4
2009	2,528	-60.0	186.5	-66.2	82.5	-53.4
2010	2,186	-13.5	152.2	-18.4	16.3	-80.2
<b>2011</b>	<b>2,627</b>	<b>20.2</b>	<b>168.2</b>	<b>10.5</b>	<b>13.8</b>	<b>-15.1</b>

**TABLE AL 1.3  
TOTAL NEW GROUP BUSINESS (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
2007	5,864	4.2	812,593	10.1	132.8	45.2	0.8	3.1	27,826.2	60.3
2008	24,120	311.3	3,131,750	285.4	187.5	41.2	1.0	20.4	47,074.1	69.2
2009	16,434	-31.9	1,232,167	-60.7	150.4	-19.8	1.3	36.1	33,261.5	-29.3
2010	10,362	-36.9	1,151,083	-6.6	179.2	19.2	0.1	-93.0	33,853.3	1.8
<b>2011</b>	<b>9,189</b>	<b>-11.3</b>	<b>1,027,337</b>	<b>-10.8</b>	<b>226.1</b>	<b>26.1</b>	<b>6.2</b>	<b>6,538.8</b>	<b>47,808.0</b>	<b>41.2</b>

Note: Excludes New Group Annuity Business

**TABLE AL 1.4  
TOTAL NEW BUSINESS FOR LIFE REINSURERS**

Year	Annual Premiums		Single Premiums		Sum Insured	
	\$m	% Change	\$m	% Change	\$m	% Change
<b>SIF</b>						
2007	9.2	5.1	0.0	0.0	4,398.4	25.3
2008	37.9	311.9	1.2	0.0	11,694.0	165.9
2009	26.4	-30.4	5.0	318.0	4,095.5	-65.0
2010	39.9	51.2	5.7	13.6	12,380.4	202.3
<b>2011</b>	<b>41.0</b>	<b>2.7</b>	<b>2.5</b>	<b>-56.7</b>	<b>20,660.0</b>	<b>66.9</b>
<b>OIF</b>						
2007	121.0	9.9	1.6	-36.4	52,726.1	2.4
2008	198.2	63.8	0.2	-86.3	42,334.9	-19.7
2009	668.0	237.0	0.1	-57.1	154,171.3	264.2
2010	1,542.6	130.9	0.1	57.9	343,156.8	122.6
<b>2011</b>	<b>660.4</b>	<b>-57.2</b>	<b>0.0</b>	<b>-71.2</b>	<b>141,475.8</b>	<b>-58.8</b>

**TABLE AL 2.1  
TOTAL INDIVIDUAL BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change
<b>NON-LINKED</b>						
2007	8,429,482	2.8	5,671.4	3.8	322,705.9	3.1
2008	8,807,257	4.5	6,000.6	5.8	335,592.0	4.0
2009	9,778,295	11.0	6,556.2	9.3	376,594.1	12.2
2010	10,183,549	4.1	7,177.8	9.5	400,150.3	6.3
<b>2011</b>	<b>10,622,899</b>	<b>4.3</b>	<b>8,013.2</b>	<b>11.6</b>	<b>432,014.7</b>	<b>8.0</b>
<b>LINKED</b>						
2007	1,470,224	12.8	1,070.1	21.5	67,877.1	17.6
2008	1,574,302	7.1	1,216.6	13.7	75,961.6	11.9
2009	1,562,245	-0.8	1,303.0	7.1	79,872.4	5.1
2010	1,538,634	-1.5	1,412.0	8.4	83,755.5	4.9
<b>2011</b>	<b>1,529,018</b>	<b>-0.6</b>	<b>1,573.7</b>	<b>11.5</b>	<b>88,807.3</b>	<b>6.0</b>

**TABLE AL 2.2  
TOTAL INDIVIDUAL ANNUITY BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Payments	
	Number	% Change	\$m	% Change
2007	65,611	9.0	381.8	40.0
2008	70,753	7.8	546.2	43.1
2009	71,631	1.2	610.1	11.7
2010	72,285	0.9	588.0	-3.6
<b>2011</b>	<b>70,023</b>	<b>-3.1</b>	<b>552.9</b>	<b>-6.0</b>

**TABLE AL 2.3  
TOTAL GROUP BUSINESS IN FORCE (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change
2007	26,955	12.8	3,531,897	1.9	426.3	16.8	100,806.2	18.3
2008	45,945	70.5	4,103,334	16.2	518.5	21.6	123,390.8	22.4
2009	45,689	-0.6	4,243,209	3.4	548.3	5.8	129,879.7	5.3
2010	42,718	-6.5	4,536,373	6.9	624.0	13.8	145,594.0	12.1
<b>2011</b>	<b>40,932</b>	<b>-4.2</b>	<b>4,792,019</b>	<b>5.6</b>	<b>739.2</b>	<b>18.5</b>	<b>192,637.5</b>	<b>32.3</b>

Note: Excludes Group Annuity Business in Force

**TABLE AL 2.4  
TOTAL BUSINESS IN FORCE FOR LIFE REINSURERS**

Year	Annual Premiums		Sum Insured	
	\$m	% Change	\$m	% Change
<b>SIF</b>				
2007	59.1	-9.6	29,436.4	10.4
2008	93.4	58.0	35,534.9	20.7
2009	110.4	18.3	34,250.4	-3.6
2010	135.6	22.8	40,506.3	18.3
<b>2011</b>	<b>150.8</b>	<b>11.2</b>	<b>46,596.0</b>	<b>15.0</b>
<b>OIF</b>				
2007	444.4	0.4	169,809.5	2.3
2008	518.1	16.6	230,331.8	35.6
2009	1,208.7	133.3	355,095.8	54.2
2010	2,083.4	72.4	578,763.3	63.0
<b>2011</b>	<b>2,017.2</b>	<b>-3.2</b>	<b>418,531.3</b>	<b>-27.7</b>

**TABLE AL 3.1  
DISTRIBUTION OF NEW INDIVIDUAL BUSINESS (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
<b>NON-LINKED</b>						
<b>Number of Policies</b>						
2007	9.2	20.2	21.7	48.9	100	
2008	8.8	23.1	16.4	51.7	100	
2009	7.8	19.3	15.3	57.7	100	
2010	8.0	19.7	13.2	59.0	100	
<b>2011</b>	<b>7.4</b>	<b>20.9</b>	<b>13.3</b>	<b>58.4</b>	<b>100</b>	
<b>Annual Premiums</b>						
2007	23.8	45.1	8.9	22.2	100	
2008	23.2	43.9	6.3	26.6	100	
2009	22.2	41.3	7.4	29.1	100	
2010	21.6	47.1	6.5	24.9	100	
<b>2011</b>	<b>17.0</b>	<b>55.1</b>	<b>6.1</b>	<b>21.9</b>	<b>100</b>	
<b>Single Premiums</b>						
2007	8.0	91.9	0.0	0.1	100	
2008	3.0	96.5	0.1	0.4	100	
2009	5.9	93.9	0.1	0.1	100	
2010	13.7	86.1	0.0	0.1	100	
<b>2011</b>	<b>24.5</b>	<b>75.4</b>	<b>0.1</b>	<b>0.1</b>	<b>100</b>	
<b>LINKED</b>						
<b>Number of Policies</b>						
2007	73.6	26.4	0.0	0.0	100	
2008	79.0	21.0	0.0	0.0	100	
2009	87.1	12.9	0.0	0.0	100	
2010	84.0	16.0	0.0	0.0	100	
<b>2011</b>	<b>85.3</b>	<b>14.7</b>	<b>0.0</b>	<b>0.0</b>	<b>100</b>	
<b>Annual Premiums</b>						
2007	77.1	22.7	0.0	0.2	100	
2008	73.1	26.6	0.0	0.4	100	
2009	83.2	16.6	0.0	0.2	100	
2010	78.5	21.2	0.0	0.3	100	
<b>2011</b>	<b>80.5</b>	<b>19.3</b>	<b>0.0</b>	<b>0.2</b>	<b>100</b>	
<b>Single Premiums</b>						
2007	71.8	28.2	0.0	0.0	100	
2008	74.8	25.2	0.0	0.0	100	
2009	74.9	25.1	0.0	0.0	100	
2010	71.7	28.3	0.0	0.0	100	
<b>2011</b>	<b>75.5</b>	<b>24.5</b>	<b>0.0</b>	<b>0.0</b>	<b>100</b>	

**TABLE AL 3.2  
DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
<b>NON-LINKED</b>						
<b>Number of Policies</b>						
2007	20.7	23.5	24.5	31.3	100	
2008	20.1	22.6	23.8	33.6	100	
2009	18.3	20.2	22.0	39.5	100	
2010	17.9	19.5	21.5	41.1	100	
<b>2011</b>	<b>17.5</b>	<b>18.8</b>	<b>21.0</b>	<b>42.7</b>	<b>100</b>	
<b>Annual Premiums</b>						
2007	36.4	41.5	6.6	15.4	100	
2008	36.1	41.1	6.2	16.5	100	
2009	34.6	39.6	6.2	19.6	100	
2010	33.8	39.8	6.3	20.1	100	
<b>2011</b>	<b>32.3</b>	<b>41.1</b>	<b>6.0</b>	<b>20.5</b>	<b>100</b>	
<b>LINKED</b>						
<b>Number of Policies</b>						
2007	66.8	33.2	0.0	0.0	100	
2008	68.4	31.6	0.0	0.0	100	
2009	70.2	29.8	0.0	0.0	100	
2010	71.6	28.4	0.0	0.0	100	
<b>2011</b>	<b>72.7</b>	<b>27.3</b>	<b>0.0</b>	<b>0.0</b>	<b>100</b>	
<b>Annual Premiums</b>						
2007	78.7	21.1	0.0	0.1	100	
2008	77.7	22.2	0.0	0.2	100	
2009	78.1	21.7	0.0	0.2	100	
2010	79.0	20.8	0.0	0.2	100	
<b>2011</b>	<b>80.0</b>	<b>19.8</b>	<b>0.0</b>	<b>0.2</b>	<b>100</b>	

**TABLE AL 3.3  
DISTRIBUTION OF GROUP BUSINESS IN FORCE (SIF)**

						(%)
Year	Term	Accident	Health	Others	Total	
<b>Number of Policies</b>						
2007	48.9	10.7	40.3	0.1	100	
2008	29.6	6.6	63.8	0.1	100	
2009	21.8	6.0	70.6	1.6	100	
2010	23.2	6.6	69.0	1.2	100	
<b>2011</b>	<b>24.1</b>	<b>7.1</b>	<b>67.8</b>	<b>0.9</b>	<b>100</b>	
<b>Annual Premiums</b>						
2007	38.2	2.3	58.1	1.4	100	
2008	36.1	2.1	60.2	1.6	100	
2009	35.9	1.8	60.5	1.8	100	
2010	33.3	1.8	63.2	1.7	100	
<b>2011</b>	<b>32.1</b>	<b>2.6</b>	<b>63.4</b>	<b>2.0</b>	<b>100</b>	

**TABLE AL 4  
PERSISTENCY OF INDIVIDUAL POLICIES**

Year of Issue	(%)				
	Persistency Rates				
	1 - Year	2 - Year	3 - Year	4 - Year	5 - Year
2007	98.0	93.8	90.6	88.9	87.9
2008	97.7	92.4	89.9	88.5	
2009	98.2	93.7	91.1		
2010	98.7	95.1			
<b>2011</b>	<b>98.8</b>				

N year persistency rate: percentage of premiums in force at the end of (N - 1) calendar years after the year of issue

**TABLE AL 5.1  
TERMINATION OF INDIVIDUAL BUSINESS (SIF)**

							(\$ million)
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others	
<b>Annual Premiums</b>							
<b>NON-LINKED</b>							
2007	9.7	47.5	65.4	44.1	38.1	183.1	
2008	9.0	82.6	80.7	48.1	43.3	148.4	
2009	10.8	93.7	76.2	63.8	67.1	-46.8	
2010	11.2	95.7	66.9	51.9	91.0	112.3	
<b>2011</b>	<b>12.6</b>	<b>103.1</b>	<b>58.3</b>	<b>50.4</b>	<b>95.1</b>	<b>126.0</b>	
<b>LINKED</b>							
2007	0.5	0.1	36.8	9.4	3.0	4.7	
2008	0.6	0.1	44.6	16.1	3.8	52.3	
2009	0.8	0.3	37.8	14.6	1.8	39.4	
2010	0.7	2.2	55.9	6.4	2.1	44.2	
<b>2011</b>	<b>0.7</b>	<b>2.5</b>	<b>64.7</b>	<b>5.0</b>	<b>0.9</b>	<b>46.0</b>	

Note: Excludes Individual Annuity Business

**TABLE AL 5.2  
TERMINATION OF GROUP BUSINESS (SIF)**

			(\$ million)
Year	Expiry	Others	
<b>Annual Premiums</b>			
2007	42.6	28.8	
2008	60.9	34.5	
2009	82.7	37.9	
2010	68.8	34.7	
<b>2011</b>	<b>89.4</b>	<b>43.2</b>	

Note: Excludes Group Annuity Business

**TABLE AL 6  
CLAIMS OF LIFE INSURERS (SIF)**

(\$ million)						
Year	Deaths and Disabilities	Maturities	Surrenders	Cash Bonuses	Annuities	Others
<b>NON-LINKED</b>						
2007	545.5	5,240.5	965.7	167.7	170.1	364.5
2008	546.1	4,407.5	1,555.5	226.2	190.8	477.8
2009	634.5	5,008.2	1,184.5	206.5	226.3	595.6
2010	623.8	4,640.0	893.3	204.0	248.0	742.2
<b>2011</b>	<b>666.1</b>	<b>5,658.0</b>	<b>839.5</b>	<b>205.2</b>	<b>263.2</b>	<b>890.4</b>
<b>LINKED</b>						
2007	47.3	67.4	4,255.1	3.4	0.0	36.9
2008	39.0	59.0	2,036.4	0.6	0.0	51.3
2009	41.0	9.5	1,765.0	0.4	0.0	36.1
2010	54.2	286.8	2,360.0	0.0	0.0	30.1
<b>2011</b>	<b>52.3</b>	<b>29.0</b>	<b>2,419.8</b>	<b>3.6</b>	<b>0.0</b>	<b>34.1</b>

**TABLE AL 7.1  
NET INVESTMENT INCOME OF LIFE INSURERS (SIF)**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
<b>NON-LINKED</b>					
2007	2,702.2	2,268.6	1,239.9	252.2	5,958.5
2008	2,674.8	-351.7	-10,563.1	195.6	-8,435.6
2009	2,702.4	-716.7	7,053.7	177.2	8,862.2
2010	2,847.8	1,686.1	877.5	204.4	5,207.0
<b>2011</b>	<b>2,968.7</b>	<b>14.8</b>	<b>-821.0</b>	<b>190.4</b>	<b>1,972.1</b>
<b>LINKED</b>					
2007	388.4	1,336.6	1,614.5	96.1	3,243.3
2008	414.1	-571.1	-9,820.8	99.2	-10,077.0
2009	343.1	-511.2	7,266.5	88.1	7,010.3
2010	343.7	772.9	490.7	120.7	1,486.6
<b>2011</b>	<b>336.7</b>	<b>310.9</b>	<b>-3,365.6</b>	<b>155.5</b>	<b>-2,873.5</b>

**TABLE AL 7.2  
NET INVESTMENT INCOME OF LIFE REINSURERS**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
<b>SIF</b>					
2007	4.7	-0.2	2.3	0.2	6.5
2008	2.9	0.9	1.4	0.1	5.1
2009	2.9	0.0	-1.2	0.1	1.7
2010	2.9	-1.1	-0.9	0.1	0.7
<b>2011</b>	<b>3.9</b>	<b>-1.3</b>	<b>-0.5</b>	<b>0.1</b>	<b>2.0</b>
<b>OIF</b>					
2007	16.5	-6.9	-2.3	0.2	7.1
2008	11.5	2.3	7.4	0.2	21.0
2009	10.7	1.8	-12.6	0.9	-1.0
2010	8.7	3.1	-24.2	0.8	-13.2
<b>2011</b>	<b>7.6</b>	<b>-4.9</b>	<b>14.0</b>	<b>0.1</b>	<b>16.5</b>

**TABLE AL 8.1  
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)**

<b>Items</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>NON-LINKED</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	19,450.5	12,762.8	19,072.3	21,683.1	<b>19,218.2</b>
Debt Securities	47,857.2	47,139.2	52,750.8	56,987.8	<b>61,041.1</b>
Land & Buildings	3,319.5	2,987.3	2,658.6	2,889.4	<b>3,055.8</b>
Loans	3,632.7	3,971.1	4,185.9	4,040.4	<b>3,885.1</b>
Cash & Deposits	3,427.5	4,882.1	3,945.6	4,490.5	<b>7,172.4</b>
Others	2,426.3	2,799.6	2,091.1	2,720.7	<b>2,164.2</b>
<b>Total Assets</b>	<b>80,113.7</b>	<b>74,542.1</b>	<b>84,704.3</b>	<b>92,811.8</b>	<b>96,536.8</b>
<b>Liabilities</b>					
Policy Liabilities	71,150.2	65,518.6	74,893.2	81,790.5	<b>85,653.5</b>
Outstanding claims	1,326.9	1,370.2	1,455.2	1,536.6	<b>1,628.9</b>
Others	5,031.5	4,526.9	4,103.8	5,122.0	<b>5,023.5</b>
<b>Total Liabilities</b>	<b>77,508.6</b>	<b>71,415.6</b>	<b>80,452.2</b>	<b>88,449.1</b>	<b>92,305.9</b>
<b>Surplus</b>	<b>2,605.0</b>	<b>3,126.5</b>	<b>4,252.1</b>	<b>4,362.7</b>	<b>4,230.9</b>
<b>% Change</b>		20.0	36.0	2.6	<b>-3.0</b>
<b>LINKED</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	20,088.3	11,829.2	19,190.8	20,217.7	<b>17,016.9</b>
Debt Securities	3,895.2	3,393.4	3,316.9	3,472.7	<b>3,809.0</b>
Land & Buildings	0.0	0.0	0.0	0.0	<b>0.0</b>
Loans	3.4	4.9	6.9	8.5	<b>9.8</b>
Cash & Deposits	802.1	1,162.0	820.2	754.3	<b>913.4</b>
Others	277.7	837.9	365.4	408.8	<b>320.5</b>
<b>Total Assets</b>	<b>25,066.7</b>	<b>17,227.3</b>	<b>23,700.1</b>	<b>24,862.0</b>	<b>22,069.6</b>
<b>Liabilities</b>					
Policy Liabilities	24,291.8	15,922.8	22,857.4	23,908.5	<b>21,226.0</b>
Outstanding claims	28.4	24.0	26.7	26.7	<b>25.5</b>
Others	359.2	980.5	330.3	361.8	<b>335.6</b>
<b>Total Liabilities</b>	<b>24,679.5</b>	<b>16,927.3</b>	<b>23,214.4</b>	<b>24,297.0</b>	<b>21,587.1</b>
<b>Surplus</b>	<b>387.3</b>	<b>300.0</b>	<b>485.7</b>	<b>564.9</b>	<b>482.5</b>
<b>% Change</b>		-22.5	61.9	16.3	<b>-14.6</b>

**TABLE AL 8.2  
ASSETS AND LIABILITIES OF LIFE REINSURERS**

<b>Items</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	
<b>SIF</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	0.0	0.0	0.0	17.0	17.0	
Debt Securities	123.4	106.6	127.7	152.4	156.8	
Land & Buildings	0.0	0.0	0.0	0.0	0.0	
Loans	0.0	0.0	0.0	0.0	0.0	
Cash & Deposits	53.4	75.8	99.0	103.0	71.3	
Others	26.7	47.3	61.7	66.4	70.5	
<b>Total Assets</b>	<b>203.6</b>	<b>229.7</b>	<b>288.4</b>	<b>338.8</b>	<b>315.7</b>	
<b>Liabilities</b>						
Policy Liabilities	64.0	82.9	82.6	95.4	84.1	
Outstanding claims	2.8	3.4	3.7	4.6	5.7	
Others	35.9	32.2	48.9	65.1	56.5	
<b>Total Liabilities</b>	<b>102.8</b>	<b>118.4</b>	<b>135.2</b>	<b>165.2</b>	<b>146.3</b>	
<b>Surplus</b>	<b>100.8</b>	<b>111.3</b>	<b>153.2</b>	<b>173.7</b>	<b>169.4</b>	
<b>% Change</b>		10.4	37.6	13.4	-2.5	
<b>OIF</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	0.0	0.0	37.8	37.8	52.5	
Debt Securities	263.9	239.4	294.3	258.5	393.7	
Land & Buildings	0.0	0.0	0.0	0.0	0.0	
Loans	21.2	19.9	0.0	0.0	0.0	
Cash & Deposits	172.2	211.1	234.4	329.1	184.7	
Others	131.8	299.6	558.2	673.6	777.5	
<b>Total Assets</b>	<b>589.1</b>	<b>770.1</b>	<b>1,124.7</b>	<b>1,299.0</b>	<b>1,408.5</b>	
<b>Liabilities</b>						
Policy Liabilities	291.0	375.4	667.6	706.9	724.5	
Outstanding claims	3.0	3.1	4.2	6.8	7.8	
Others	49.0	64.1	57.6	227.5	332.3	
<b>Total Liabilities</b>	<b>343.1</b>	<b>442.6</b>	<b>729.3</b>	<b>941.2</b>	<b>1,064.7</b>	
<b>Surplus</b>	<b>246.0</b>	<b>327.5</b>	<b>395.4</b>	<b>357.8</b>	<b>343.8</b>	
<b>% Change</b>		33.1	20.7	-9.5	-3.9	

# **Industry Data for 2011**

## **General Insurance Business**

**TABLE AG 1  
PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2007	2,621.9	9.9	320.4	472.0	2,065.9	78.8
2008	2,962.5	13.0	340.1	535.0	2,324.8	78.5
2009	2,940.8	-0.7	306.5	626.6	2,235.8	76.0
2010	3,230.6	9.9	298.8	639.6	2,518.1	77.9
<b>2011</b>	<b>3,423.6</b>	<b>6.0</b>	<b>321.5</b>	<b>688.8</b>	<b>2,645.3</b>	<b>77.3</b>
<b>DIRECT INSURERS</b>						
2007	2,621.9	9.9	320.4	472.0	1,829.5	69.8
2008	2,962.5	13.0	340.1	535.0	2,087.5	70.5
2009	2,940.8	-0.7	306.5	626.6	2,007.6	68.3
2010	3,230.6	9.9	298.8	639.6	2,292.3	71.0
<b>2011</b>	<b>3,423.6</b>	<b>6.0</b>	<b>321.5</b>	<b>688.8</b>	<b>2,413.3</b>	<b>70.5</b>
<b>REINSURERS</b>						
2007	264.2	6.2	16.6	11.3	236.4	89.5
2008	280.2	6.0	24.7	18.1	237.4	84.7
2009	279.8	-0.1	29.9	21.7	228.2	81.6
2010	280.6	0.3	28.3	26.4	225.8	80.5
<b>2011</b>	<b>290.3</b>	<b>3.5</b>	<b>22.2</b>	<b>36.1</b>	<b>232.0</b>	<b>79.9</b>

**TABLE AG 2**  
**GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
2009	127.0	240.0	335.0	1,063.1	256.5	222.2	87.4	609.5	2,940.8
2010	118.2	286.8	343.4	1,166.0	277.3	244.5	185.2	609.3	3,230.6
<b>2011</b>	<b>129.7</b>	<b>259.6</b>	<b>370.2</b>	<b>1,214.5</b>	<b>301.8</b>	<b>268.0</b>	<b>214.7</b>	<b>665.1</b>	<b>3,423.6</b>
(% change)									
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
2009	-30.0	16.9	7.2	22.8	-4.5	-17.9	-62.0	-2.9	-0.7
2010	-6.9	19.5	2.5	9.7	8.1	10.0	111.8	0.0	9.9
<b>2011</b>	<b>9.7</b>	<b>-9.5</b>	<b>7.8</b>	<b>4.2</b>	<b>8.8</b>	<b>9.6</b>	<b>15.9</b>	<b>9.2</b>	<b>6.0</b>
(% total)									
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
2009	4.3	8.2	11.4	36.1	8.7	7.6	3.0	20.7	100.0
2010	3.7	8.9	10.6	36.1	8.6	7.6	5.7	18.9	100.0
<b>2011</b>	<b>3.8</b>	<b>7.6</b>	<b>10.8</b>	<b>35.5</b>	<b>8.8</b>	<b>7.8</b>	<b>6.3</b>	<b>19.4</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
2009	127.0	240.0	335.0	1,063.1	256.5	222.2	87.4	609.5	2,940.8
2010	118.2	286.8	343.4	1,166.0	277.3	244.5	185.2	609.3	3,230.6
<b>2011</b>	<b>129.7</b>	<b>259.6</b>	<b>370.2</b>	<b>1,214.5</b>	<b>301.8</b>	<b>268.0</b>	<b>214.7</b>	<b>665.1</b>	<b>3,423.6</b>
(% change)									
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
2009	-30.0	16.9	7.2	22.8	-4.5	-17.9	-62.0	-2.9	-0.7
2010	-6.9	19.5	2.5	9.7	8.1	10.0	111.8	0.0	9.9
<b>2011</b>	<b>9.7</b>	<b>-9.5</b>	<b>7.8</b>	<b>4.2</b>	<b>8.8</b>	<b>9.6</b>	<b>15.9</b>	<b>9.2</b>	<b>6.0</b>
(% total)									
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
2009	4.3	8.2	11.4	36.1	8.7	7.6	3.0	20.7	100.0
2010	3.7	8.9	10.6	36.1	8.6	7.6	5.7	18.9	100.0
<b>2011</b>	<b>3.8</b>	<b>7.6</b>	<b>10.8</b>	<b>35.5</b>	<b>8.8</b>	<b>7.8</b>	<b>6.3</b>	<b>19.4</b>	<b>100.0</b>
<b>REINSURERS</b>									
(\$ million)									
2007	15.1	38.5	80.6	32.9	6.0	9.7	0.9	80.7	264.2
2008	19.2	32.1	79.9	29.7	9.6	8.7	0.8	100.2	280.2
2009	15.3	35.3	76.9	42.5	8.3	6.5	0.4	94.6	279.8
2010	11.7	35.5	78.2	47.9	7.8	6.4	1.2	91.7	280.6
<b>2011</b>	<b>10.6</b>	<b>29.8</b>	<b>78.3</b>	<b>52.7</b>	<b>7.5</b>	<b>4.0</b>	<b>1.6</b>	<b>105.8</b>	<b>290.3</b>
(% change)									
2007	-12.8	69.3	-10.9	36.9	-0.8	-31.4	-51.3	11.3	6.2
2008	27.3	-16.4	-0.8	-9.8	61.1	-10.3	-3.6	24.1	6.0
2009	-20.2	10.0	-3.7	43.2	-13.7	-24.9	-53.5	-5.6	-0.1
2010	-23.5	0.6	1.7	12.8	-5.2	-1.4	208.9	-3.0	0.3
<b>2011</b>	<b>-9.6</b>	<b>-16.2</b>	<b>0.1</b>	<b>9.9</b>	<b>-3.9</b>	<b>-37.1</b>	<b>31.5</b>	<b>15.3</b>	<b>3.5</b>

**TABLE AG 2  
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(% total)									
2007	5.7	14.6	30.5	12.4	2.3	3.7	0.3	30.6	100.0
2008	6.9	11.5	28.5	10.6	3.4	3.1	0.3	35.8	100.0
2009	5.5	12.6	27.5	15.2	3.0	2.3	0.1	33.8	100.0
2010	4.2	12.7	27.9	17.1	2.8	2.3	0.4	32.7	100.0
<b>2011</b>	<b>3.6</b>	<b>10.3</b>	<b>27.0</b>	<b>18.1</b>	<b>2.6</b>	<b>1.4</b>	<b>0.5</b>	<b>36.4</b>	<b>100.0</b>

**TABLE AG 2.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Year	Miscellaneous						Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	
(\$ million)							
2007	103.0	75.1	139.6	66.5	47.6	123.1	555.0
2008	101.7	107.9	128.3	76.6	73.3	140.1	627.9
2009	104.6	116.1	123.0	82.4	71.1	112.3	609.5
2010	111.4	100.2	101.9	93.8	81.5	120.6	609.3
<b>2011</b>	<b>120.1</b>	<b>111.9</b>	<b>141.8</b>	<b>91.5</b>	<b>84.7</b>	<b>115.1</b>	<b>665.1</b>

**TABLE AG 3**  
**NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
2007	131.5	106.6	190.9	740.4	184.4	197.6	165.7	348.8	2,065.9
2008	141.9	103.7	188.7	841.8	232.6	219.7	198.8	397.7	2,324.8
2009	97.5	111.8	195.1	1,015.3	224.8	170.8	41.4	379.1	2,235.8
2010	90.4	140.7	199.4	1,112.8	244.3	193.0	143.0	394.4	2,518.1
<b>2011</b>	<b>94.5</b>	<b>135.2</b>	<b>211.7</b>	<b>1,148.9</b>	<b>265.1</b>	<b>210.8</b>	<b>165.8</b>	<b>413.3</b>	<b>2,645.3</b>
(% change)									
2007	2.7	37.1	-1.9	9.5	26.0	11.5	18.5	18.4	12.6
2008	7.9	-2.7	-1.1	13.7	26.2	11.2	20.0	14.0	12.5
2009	-31.3	7.9	3.4	20.6	-3.3	-22.3	-79.2	-4.7	-3.8
2010	-7.3	25.9	2.2	9.6	8.6	13.0	245.4	4.0	12.6
<b>2011</b>	<b>4.6</b>	<b>-4.0</b>	<b>6.2</b>	<b>3.2</b>	<b>8.5</b>	<b>9.2</b>	<b>15.9</b>	<b>4.8</b>	<b>5.1</b>
(% total)									
2007	6.4	5.2	9.2	35.8	8.9	9.6	8.0	16.9	100.0
2008	6.1	4.5	8.1	36.2	10.0	9.4	8.6	17.1	100.0
2009	4.4	5.0	8.7	45.4	10.1	7.6	1.9	17.0	100.0
2010	3.6	5.6	7.9	44.2	9.7	7.7	5.7	15.7	100.0
<b>2011</b>	<b>3.6</b>	<b>5.1</b>	<b>8.0</b>	<b>43.4</b>	<b>10.0</b>	<b>8.0</b>	<b>6.3</b>	<b>15.6</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2007	117.0	72.1	119.1	710.9	178.9	188.9	165.0	277.7	1,829.5
2008	124.0	76.0	123.1	817.7	224.0	211.8	198.2	312.6	2,087.5
2009	83.7	84.3	134.7	980.7	217.6	164.9	41.2	300.6	2,007.6
2010	79.7	112.5	143.1	1,071.8	237.2	187.3	141.9	318.7	2,292.3
<b>2011</b>	<b>84.9</b>	<b>113.3</b>	<b>155.7</b>	<b>1,103.1</b>	<b>258.4</b>	<b>207.4</b>	<b>164.4</b>	<b>326.0</b>	<b>2,413.3</b>
(% change)									
2007	4.7	22.1	4.5	8.4	27.1	14.9	19.3	20.1	13.3
2008	6.0	5.4	3.4	15.0	25.2	12.2	20.1	12.5	14.1
2009	-32.5	10.8	9.4	19.9	-2.8	-22.1	-79.2	-3.8	-3.8
2010	-4.7	33.5	6.3	9.3	9.0	13.5	244.8	6.0	14.2
<b>2011</b>	<b>6.5</b>	<b>0.7</b>	<b>8.8</b>	<b>2.9</b>	<b>8.9</b>	<b>10.7</b>	<b>15.9</b>	<b>2.3</b>	<b>5.3</b>
(% total)									
2007	6.4	3.9	6.5	38.9	9.8	10.3	9.0	15.2	100.0
2008	5.9	3.6	5.9	39.2	10.7	10.1	9.5	15.0	100.0
2009	4.2	4.2	6.7	48.8	10.8	8.2	2.1	15.0	100.0
2010	3.5	4.9	6.2	46.8	10.3	8.2	6.2	13.9	100.0
<b>2011</b>	<b>3.5</b>	<b>4.7</b>	<b>6.5</b>	<b>45.7</b>	<b>10.7</b>	<b>8.6</b>	<b>6.8</b>	<b>13.5</b>	<b>100.0</b>
<b>REINSURERS</b>									
(\$ million)									
2007	14.5	34.5	71.8	29.5	5.5	8.8	0.7	71.1	236.4
2008	17.9	27.6	65.6	24.1	8.6	7.8	0.6	85.1	237.4
2009	13.8	27.6	60.4	34.6	7.2	5.8	0.2	78.5	228.2
2010	10.7	28.2	56.3	41.0	7.0	5.7	1.1	75.8	225.8
<b>2011</b>	<b>9.6</b>	<b>21.8</b>	<b>56.0</b>	<b>45.7</b>	<b>6.7</b>	<b>3.4</b>	<b>1.4</b>	<b>87.4</b>	<b>232.0</b>

**TABLE AG 3**  
**NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>(% change)</b>									
2007	-11.3	84.8	-11.0	41.7	-1.5	-32.2	-55.9	12.0	7.4
2008	23.3	-19.8	-8.6	-18.4	56.5	-10.7	-6.8	19.7	0.4
2009	-22.8	-0.2	-7.9	43.7	-15.9	-25.8	-63.0	-7.7	-3.9
2010	-22.5	2.4	-6.8	18.4	-2.3	-2.0	361.5	-3.5	-1.1
<b>2011</b>	<b>-10.2</b>	<b>-22.7</b>	<b>-0.5</b>	<b>11.5</b>	<b>-5.2</b>	<b>-39.9</b>	<b>28.4</b>	<b>15.3</b>	<b>2.7</b>
<b>(% total)</b>									
2007	6.1	14.6	30.4	12.5	2.3	3.7	0.3	30.1	100.0
2008	7.5	11.6	27.6	10.2	3.6	3.3	0.3	35.9	100.0
2009	6.0	12.1	26.5	15.2	3.2	2.5	0.1	34.4	100.0
2010	4.7	12.5	24.9	18.2	3.1	2.5	0.5	33.6	100.0
<b>2011</b>	<b>4.1</b>	<b>9.4</b>	<b>24.1</b>	<b>19.7</b>	<b>2.9</b>	<b>1.5</b>	<b>0.6</b>	<b>37.7</b>	<b>100.0</b>

**TABLE AG 3.1**  
**BREAKDOWN OF MISCELLANEOUS CATEGORY**

Year	Miscellaneous						Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	
<b>(\$ million)</b>							
2007	55.2	46.1	30.9	45.0	22.1	78.3	277.7
2008	54.6	62.4	27.7	53.2	33.4	81.3	312.6
2009	57.1	60.1	23.5	54.8	35.8	69.2	300.6
2010	58.7	57.9	28.4	60.3	35.3	78.2	318.7
<b>2011</b>	<b>66.9</b>	<b>69.2</b>	<b>32.5</b>	<b>56.4</b>	<b>30.1</b>	<b>70.9</b>	<b>326.0</b>

**TABLE AG 4  
RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
( <b>%</b> )									
<b>INDUSTRY</b>									
2007	76.6	55.2	61.8	98.9	88.4	81.0	86.3	62.9	78.8
2008	78.2	50.5	60.4	97.2	86.6	81.1	86.3	63.3	78.5
2009	76.7	46.6	58.2	95.5	87.7	76.8	47.4	62.2	76.0
2010	76.4	49.1	58.1	95.4	88.1	78.9	77.2	64.7	77.9
<b>2011</b>	<b>72.9</b>	<b>52.1</b>	<b>57.2</b>	<b>94.6</b>	<b>87.8</b>	<b>78.6</b>	<b>77.2</b>	<b>62.1</b>	<b>77.3</b>
<b>DIRECT INSURERS</b>									
2007	68.1	37.4	38.5	94.9	85.8	77.4	85.9	50.0	69.8
2008	68.3	37.0	39.4	94.5	83.4	78.2	86.1	49.8	70.5
2009	65.9	35.1	40.2	92.3	84.8	74.2	47.1	49.3	68.3
2010	67.4	39.2	41.7	91.9	85.5	76.6	76.6	52.3	71.0
<b>2011</b>	<b>65.4</b>	<b>43.7</b>	<b>42.1</b>	<b>90.8</b>	<b>85.6</b>	<b>77.4</b>	<b>76.6</b>	<b>49.0</b>	<b>70.5</b>
<b>REINSURERS</b>									
2007	96.2	89.6	89.1	89.8	91.9	90.8	79.6	88.1	89.5
2008	93.2	85.9	82.2	81.2	89.4	90.3	77.0	84.9	84.7
2009	90.0	78.0	78.6	81.5	87.1	89.2	61.2	83.0	81.6
2010	91.3	79.4	72.0	85.5	89.8	88.6	91.4	82.6	80.5
<b>2011</b>	<b>90.7</b>	<b>73.3</b>	<b>71.5</b>	<b>86.8</b>	<b>88.6</b>	<b>84.6</b>	<b>89.2</b>	<b>82.6</b>	<b>79.9</b>

**TABLE AG 4.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
( <b>%</b> )							
2007	53.6	61.4	22.2	67.7	46.5	63.6	50.0
2008	53.6	57.8	21.6	69.5	45.6	58.0	49.8
2009	54.6	51.8	19.1	66.5	50.4	61.6	49.3
2010	52.6	57.7	27.8	64.3	43.3	64.9	52.3
<b>2011</b>	<b>55.7</b>	<b>61.9</b>	<b>22.9</b>	<b>61.6</b>	<b>35.5</b>	<b>61.6</b>	<b>49.0</b>

**TABLE AG 5  
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
<b>INDUSTRY</b>									
2007	26.8	37.9	22.1	87.8	72.7	30.2	60.0	20.4	54.2
2008	33.8	55.6	24.8	89.8	72.0	26.3	59.9	26.2	58.0
2009	16.7	73.4	25.3	75.0	74.1	30.3	63.0	27.5	56.0
2010	7.1	64.3	22.9	73.8	67.6	26.8	64.4	32.5	55.1
<b>2011</b>	<b>32.6</b>	<b>76.4</b>	<b>48.8</b>	<b>68.3</b>	<b>66.1</b>	<b>29.3</b>	<b>63.0</b>	<b>29.3</b>	<b>56.3</b>
<b>DIRECT INSURERS</b>									
2007	27.3	41.4	20.0	88.8	73.9	30.2	60.1	25.1	58.1
2008	30.0	53.2	18.7	92.2	70.4	27.3	60.0	27.9	60.6
2009	15.8	71.1	22.0	74.6	75.2	31.1	63.0	32.8	58.3
2010	11.4	61.5	22.9	74.3	67.8	27.1	64.3	33.5	57.0
<b>2011</b>	<b>28.2</b>	<b>71.7</b>	<b>27.2</b>	<b>68.5</b>	<b>66.8</b>	<b>28.3</b>	<b>63.1</b>	<b>33.7</b>	<b>56.0</b>
<b>REINSURERS</b>									
2007	22.9	29.1	25.5	66.2	37.8	28.9	43.9	1.4	24.6
2008	60.3	61.9	35.9	23.2	117.1	-2.8	39.2	20.0	35.7
2009	22.6	80.3	31.8	86.0	44.0	7.6	38.2	6.5	36.0
2010	-25.3	74.6	23.2	58.7	59.6	18.2	91.3	28.9	36.5
<b>2011</b>	<b>71.8</b>	<b>97.6</b>	<b>106.3</b>	<b>62.4</b>	<b>40.4</b>	<b>83.2</b>	<b>57.1</b>	<b>12.4</b>	<b>59.0</b>

**TABLE AG 5.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(%)							
2007	13.0	12.2	22.6	57.3	20.5	24.6	25.1
2008	22.9	34.0	23.2	24.7	21.4	33.7	27.9
2009	32.9	20.3	26.6	36.5	58.3	30.6	32.8
2010	32.8	2.7	34.8	45.1	63.5	34.2	33.5
<b>2011</b>	<b>40.2</b>	<b>19.2</b>	<b>31.4</b>	<b>38.1</b>	<b>11.4</b>	<b>46.9</b>	<b>33.7</b>

**TABLE AG 6**  
**RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
2007	1,934.3	1,048.2	272.2	379.1	234.8	433.7	668.5
2008	2,141.5	1,242.0	340.9	406.8	151.8	-151.3	0.5
2009	2,308.1	1,292.8	322.9	431.4	260.9	311.5	572.5
2010	2,471.2	1,361.8	350.8	482.4	276.3	219.7	496.1
<b>2011</b>	<b>2,576.0</b>	<b>1,449.1</b>	<b>361.9</b>	<b>532.5</b>	<b>232.5</b>	<b>44.1</b>	<b>276.6</b>
	(% change)	(% of Earned Premiums)				(% change)	
2007	7.1	54.2	14.1	19.6	12.1	6.7	-4.2
2008	10.7	58.0	15.9	19.0	7.1	-134.9	-99.9
2009	7.8	56.0	14.0	18.7	11.3	-305.9	116,590.8
2010	7.1	55.1	14.2	19.5	11.2	-29.5	-13.3
<b>2011</b>	<b>4.2</b>	<b>56.3</b>	<b>14.0</b>	<b>20.7</b>	<b>9.0</b>	<b>-79.9</b>	<b>-44.2</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2007	1,709.9	993.1	208.7	360.0	148.1	390.6	538.7
2008	1,915.2	1,161.3	275.9	385.3	92.8	-147.8	-55.0
2009	2,074.4	1,208.7	261.9	409.8	194.0	288.4	482.4
2010	2,243.7	1,278.8	285.8	461.2	218.0	197.9	415.8
<b>2011</b>	<b>2,349.1</b>	<b>1,315.3</b>	<b>300.0</b>	<b>509.1</b>	<b>224.7</b>	<b>21.4</b>	<b>246.1</b>
	(% change)	(% of Earned Premiums)				(% change)	
2007	8.3	58.1	12.2	21.1	8.7	10.5	-6.1
2008	12.0	60.6	14.4	20.1	4.8	-137.8	-110.2
2009	8.3	58.3	12.6	19.8	9.4	-295.1	-976.6
2010	8.2	57.0	12.7	20.6	9.7	-31.4	-13.8
<b>2011</b>	<b>4.7</b>	<b>56.0</b>	<b>12.8</b>	<b>21.7</b>	<b>9.6</b>	<b>-89.2</b>	<b>-40.8</b>
<b>REINSURERS</b>							
(\$ million)							
2007	224.4	55.1	63.5	19.0	86.7	43.1	129.8
2008	226.2	80.7	65.0	21.5	59.0	-3.5	55.5
2009	233.7	84.1	61.0	21.7	66.9	23.2	90.1
2010	227.5	83.0	65.0	21.2	58.3	21.9	80.2
<b>2011</b>	<b>226.9</b>	<b>133.8</b>	<b>61.9</b>	<b>23.4</b>	<b>7.8</b>	<b>22.6</b>	<b>30.4</b>
	(% change)	(% of Earned Premiums)				(% change)	
2007	-1.7	24.6	28.3	8.5	38.6	-18.7	4.7
2008	0.8	35.7	28.8	9.5	26.1	-108.1	-57.2
2009	3.3	36.0	26.1	9.3	28.6	-766.9	62.2
2010	-2.6	36.5	28.6	9.3	25.6	-5.5	-10.9
<b>2011</b>	<b>-0.3</b>	<b>59.0</b>	<b>27.3</b>	<b>10.3</b>	<b>3.4</b>	<b>3.4</b>	<b>-62.1</b>

<sup>1</sup> Refer to Table AG 7 for the breakdown, excluding marine mutual insurers

**TABLE AG 7**  
**NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income <sup>1</sup>
					(\$ million)
<b>INDUSTRY</b>					
2007	199.6	230.4	14.5	11.3	433.2
2008	182.1	-38.5	-286.8	9.1	-152.2
2009	166.3	23.1	130.4	7.7	312.1
2010	163.6	52.0	13.3	9.7	219.2
<b>2011</b>	<b>172.8</b>	<b>-10.6</b>	<b>-107.8</b>	<b>10.9</b>	<b>43.5</b>
<b>DIRECT INSURERS</b>					
2007	169.2	215.5	15.6	10.3	390.0
2008	157.3	-31.1	-267.0	7.9	-148.8
2009	143.9	24.6	127.4	6.9	288.9
2010	141.3	49.8	15.1	8.9	197.3
<b>2011</b>	<b>149.3</b>	<b>-17.4</b>	<b>-100.8</b>	<b>10.2</b>	<b>20.8</b>
<b>REINSURERS</b>					
2007	30.4	14.8	-1.1	1.0	43.1
2008	24.8	-7.3	-19.7	1.2	-3.5
2009	22.4	-1.5	3.0	0.8	23.2
2010	22.3	2.1	-1.8	0.8	21.9
<b>2011</b>	<b>23.5</b>	<b>6.8</b>	<b>-7.0</b>	<b>0.6</b>	<b>22.6</b>

<sup>1</sup> Excludes marine mutual Insurers

**TABLE AG 8**  
**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2007	2008	2009	2010	2011
<b>INDUSTRY</b>					
<b>Assets</b>	(\$ millions)				
Equity Securities	649.3	417.5	517.3	906.6	800.1
Debt Securities	3,661.4	3,745.6	3,880.9	4,274.2	4,451.4
Land & Buildings	238.2	232.7	183.0	165.3	199.9
Loans	36.1	43.5	43.1	49.9	34.5
Cash & Deposits	2,001.5	2,306.6	2,460.3	2,212.2	2,399.6
Others	593.3	678.9	676.8	755.8	856.7
Total Assets	7,179.9	7,424.9	7,761.4	8,363.9	8,742.2
<b>Liabilities</b>					
Premium Liabilities	1,010.6	1,208.4	1,137.8	1,181.5	1,251.3
Claim Liabilities	2,091.8	2,282.7	2,396.5	2,593.3	2,861.3
Reinsurance Deposits	82.9	92.1	86.5	91.3	90.9
Others	748.6	762.2	865.2	920.0	1,019.9
Total Liabilities	3,933.9	4,345.4	4,485.9	4,786.2	5,223.4
<b>Surplus</b>	3,246.0	3,079.5	3,275.4	3,577.7	3,518.8
<b>% Change</b>	7.7	-5.1	6.4	9.2	-1.6
<b>DIRECT INSURERS</b>					
<b>Assets</b>	(\$ millions)				
Equity Securities	558.6	386.9	489.5	864.3	759.3
Debt Securities	3,034.1	3,108.7	3,177.3	3,564.9	3,783.6
Land & Buildings	238.2	232.7	183.0	165.3	199.9
Loans	36.0	43.4	43.1	49.9	34.5
Cash & Deposits	1,681.7	1,936.7	2,159.9	1,942.1	2,159.0
Others	499.5	568.0	554.8	632.8	692.7
Total Assets	6,048.1	6,276.5	6,607.6	7,219.2	7,629.0
<b>Liabilities</b>					
Premium Liabilities	921.7	1,108.4	1,044.5	1,092.3	1,156.6
Claim Liabilities	1,656.7	1,851.3	1,962.2	2,182.3	2,423.2
Reinsurance Deposits	71.1	83.7	79.2	84.2	88.3
Others	686.7	686.2	776.7	836.0	889.1
Total Liabilities	3,336.2	3,729.6	3,862.6	4,194.8	4,557.2
<b>Surplus</b>	2,711.9	2,546.9	2,745.0	3,024.4	3,071.8
<b>% Change</b>	6.5	-6.1	7.8	10.2	1.6

**TABLE AG 8**  
**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2007	2008	2009	2010	2011
<b>REINSURERS</b>					
<b>Assets</b>	<b>(\$ millions)</b>				
Equity Securities	90.7	30.6	27.8	42.3	40.8
Debt Securities	627.3	637.0	703.5	709.3	667.8
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	0.1	0.1	0.0	0.0	0.0
Cash & Deposits	319.8	369.9	300.5	270.0	240.6
Others	93.8	110.9	122.0	123.0	164.0
<b>Total Assets</b>	<b>1,131.8</b>	<b>1,148.4</b>	<b>1,153.8</b>	<b>1,144.7</b>	<b>1,113.1</b>
<b>Liabilities</b>					
Premium Liabilities	88.8	100.0	93.3	89.2	94.7
Claim Liabilities	435.1	431.4	434.3	411.0	438.0
Reinsurance Deposits	11.9	8.4	7.2	7.1	2.6
Others	61.9	76.0	88.5	84.1	130.8
<b>Total Liabilities</b>	<b>597.7</b>	<b>615.8</b>	<b>623.4</b>	<b>591.4</b>	<b>666.2</b>
<b>Surplus</b>	<b>534.1</b>	<b>532.6</b>	<b>530.4</b>	<b>553.3</b>	<b>447.0</b>
<b>% Change</b>	<b>13.7</b>	<b>-0.3</b>	<b>-0.4</b>	<b>4.3</b>	<b>-19.2</b>

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2007	3,483.5	12.5	75.6	853.6	2,554.2	73.3
2008	3,866.8	11.0	101.3	858.7	2,906.8	75.2
2009	4,495.4	16.3	107.0	1,334.2	3,054.3	67.9
2010	5,349.4	19.0	122.7	1,555.9	3,670.8	68.6
<b>2011</b>	<b>6,396.8</b>	<b>19.6</b>	<b>164.1</b>	<b>2,132.9</b>	<b>4,099.8</b>	<b>64.1</b>
<b>DIRECT INSURERS</b>						
2007	602.6	29.7	58.7	240.5	303.4	50.4
2008	724.2	20.2	76.0	273.1	375.1	51.8
2009	1,002.7	38.5	72.2	424.4	506.1	50.5
2010	1,342.0	33.8	86.5	583.9	671.6	50.0
<b>2011</b>	<b>1,632.9</b>	<b>21.7</b>	<b>100.8</b>	<b>731.8</b>	<b>800.4</b>	<b>49.0</b>
<b>REINSURERS</b>						
2007	2,132.2	12.4	16.0	223.2	1,893.0	88.8
2008	2,395.5	12.3	24.1	294.6	2,076.8	86.7
2009	2,679.9	11.9	33.5	495.7	2,150.8	80.3
2010	3,079.3	14.9	31.5	551.1	2,496.8	81.1
<b>2011</b>	<b>3,700.0</b>	<b>20.2</b>	<b>53.1</b>	<b>835.7</b>	<b>2,811.2</b>	<b>76.0</b>
<b>CAPTIVE INSURERS</b>						
2007	748.7	2.0	1.0	390.0	357.8	47.8
2008	747.1	-0.2	1.2	291.0	455.0	60.9
2009	812.8	8.8	1.3	414.1	397.4	48.9
2010	928.1	14.2	4.7	420.9	502.5	54.1
<b>2011</b>	<b>1,064.0</b>	<b>14.6</b>	<b>10.2</b>	<b>565.5</b>	<b>488.3</b>	<b>45.9</b>

**TABLE AG 10**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
2007	227.3	345.1	2,048.9	862.1	3,483.5
2008	283.6	499.4	2,289.1	794.8	3,866.8
2009	307.8	648.8	2,569.1	969.8	4,495.4
2010	340.4	777.4	3,036.9	1,194.8	5,349.4
<b>2011</b>	<b>409.1</b>	<b>799.2</b>	<b>4,066.9</b>	<b>1,121.7</b>	<b>6,396.8</b>
(% change)					
2007	4.1	50.8	11.9	5.6	12.5
2008	24.8	44.7	11.7	-7.8	11.0
2009	8.5	29.9	12.2	22.0	16.3
2010	10.6	19.8	18.2	23.2	19.0
<b>2011</b>	<b>20.2</b>	<b>2.8</b>	<b>33.9</b>	<b>-6.1</b>	<b>19.6</b>
(% total)					
2007	6.5	9.9	58.8	24.7	100.0
2008	7.3	12.9	59.2	20.6	100.0
2009	6.8	14.4	57.1	21.6	100.0
2010	6.4	14.5	56.8	22.3	100.0
<b>2011</b>	<b>6.4</b>	<b>12.5</b>	<b>63.6</b>	<b>17.5</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2007	48.1	163.0	188.8	202.6	602.6
2008	71.7	240.2	235.9	176.5	724.2
2009	113.5	341.2	300.4	247.6	1,002.7
2010	144.7	426.8	452.9	317.5	1,342.0
<b>2011</b>	<b>194.0</b>	<b>487.2</b>	<b>631.5</b>	<b>320.2</b>	<b>1,632.9</b>
(% change)					
2007	27.4	53.3	33.7	13.0	29.7
2008	49.0	47.3	24.9	-12.9	20.2
2009	58.4	42.1	27.4	40.3	38.5
2010	27.5	25.1	50.8	28.3	33.8
<b>2011</b>	<b>34.1</b>	<b>14.1</b>	<b>39.4</b>	<b>0.9</b>	<b>21.7</b>
(% total)					
2007	8.0	27.1	31.3	33.6	100.0
2008	9.9	33.2	32.6	24.4	100.0
2009	11.3	34.0	30.0	24.7	100.0
2010	10.8	31.8	33.7	23.7	100.0
<b>2011</b>	<b>11.9</b>	<b>29.8</b>	<b>38.7</b>	<b>19.6</b>	<b>100.0</b>

**TABLE AG 10**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>REINSURERS</b>					
(\$ million)					
2007	110.2	143.6	1,332.9	545.5	2,132.2
2008	120.5	217.7	1,590.5	466.8	2,395.5
2009	112.1	250.4	1,759.0	558.4	2,679.9
2010	94.9	296.7	1,980.4	707.4	3,079.3
<b>2011</b>	<b>111.0</b>	<b>271.3</b>	<b>2,696.9</b>	<b>620.8</b>	<b>3,700.0</b>
(% change)					
2007	13.9	92.8	7.4	12.5	12.4
2008	9.3	51.6	19.3	-14.4	12.3
2009	-6.9	15.0	10.6	19.6	11.9
2010	-15.3	18.5	12.6	26.7	14.9
<b>2011</b>	<b>16.9</b>	<b>-8.6</b>	<b>36.2</b>	<b>-12.2</b>	<b>20.2</b>
(% total)					
2007	5.2	6.7	62.5	25.6	100.0
2008	5.0	9.1	66.4	19.5	100.0
2009	4.2	9.3	65.6	20.8	100.0
2010	3.1	9.6	64.3	23.0	100.0
<b>2011</b>	<b>3.0</b>	<b>7.3</b>	<b>72.9</b>	<b>16.8</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2007	69.0	38.5	527.2	114.1	748.7
2008	91.5	41.5	462.7	151.5	747.1
2009	82.1	57.1	509.7	163.8	812.8
2010	100.7	53.8	603.7	169.9	928.1
<b>2011</b>	<b>104.1</b>	<b>40.8</b>	<b>738.5</b>	<b>180.6</b>	<b>1,064.0</b>
(% change)					
2007	-17.8	-19.8	17.3	-25.2	2.0
2008	32.6	7.8	-12.2	32.8	-0.2
2009	-10.2	37.6	10.2	8.2	8.8
2010	22.6	-5.7	18.4	3.7	14.2
<b>2011</b>	<b>3.3</b>	<b>-24.2</b>	<b>22.3</b>	<b>6.3</b>	<b>14.6</b>
(% total)					
2007	9.2	5.1	70.4	15.2	100.0
2008	12.2	5.6	61.9	20.3	100.0
2009	10.1	7.0	62.7	20.2	100.0
2010	10.9	5.8	65.0	18.3	100.0
<b>2011</b>	<b>9.8</b>	<b>3.8</b>	<b>69.4</b>	<b>17.0</b>	<b>100.0</b>

**TABLE AG 11**  
**NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
2007	181.3	233.7	1,538.4	600.8	2,554.2
2008	213.0	324.1	1,754.2	615.5	2,906.8
2009	241.1	364.2	1,804.6	644.4	3,054.3
2010	271.5	458.5	2,100.4	840.5	3,670.8
<b>2011</b>	<b>322.6</b>	<b>452.1</b>	<b>2,560.8</b>	<b>764.4</b>	<b>4,099.8</b>
(% change)					
2007	7.4	83.1	16.7	10.0	18.2
2008	17.5	38.7	14.0	2.4	13.8
2009	13.2	12.4	2.9	4.7	5.1
2010	12.6	25.9	16.4	30.4	20.2
<b>2011</b>	<b>18.8</b>	<b>-1.4</b>	<b>21.9</b>	<b>-9.1</b>	<b>11.7</b>
(% total)					
2007	7.1	9.1	60.2	23.5	100.0
2008	7.3	11.1	60.3	21.2	100.0
2009	7.9	11.9	59.1	21.1	100.0
2010	7.4	12.5	57.2	22.9	100.0
<b>2011</b>	<b>7.9</b>	<b>11.0</b>	<b>62.5</b>	<b>18.6</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2007	25.8	100.0	84.4	93.2	303.4
2008	40.1	125.1	105.1	104.9	375.1
2009	86.5	161.7	132.2	125.7	506.1
2010	116.3	201.7	210.5	143.1	671.6
<b>2011</b>	<b>157.0</b>	<b>242.4</b>	<b>264.7</b>	<b>136.3</b>	<b>800.4</b>
(% change)					
2007	46.1	74.8	62.3	20.3	48.5
2008	55.3	25.0	24.5	12.6	23.6
2009	115.8	29.3	25.8	19.9	34.9
2010	34.5	24.7	59.2	13.8	32.7
<b>2011</b>	<b>35.0</b>	<b>20.2</b>	<b>25.8</b>	<b>-4.8</b>	<b>19.2</b>
(% total)					
2007	8.5	33.0	27.8	30.7	100.0
2008	10.7	33.3	28.0	28.0	100.0
2009	17.1	32.0	26.1	24.8	100.0
2010	17.3	30.0	31.3	21.3	100.0
<b>2011</b>	<b>19.6</b>	<b>30.3</b>	<b>33.1</b>	<b>17.0</b>	<b>100.0</b>

**TABLE AG 11**  
**NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>REINSURERS</b>					
(\$ million)					
2007	103.7	128.9	1,207.6	452.7	1,893.0
2008	110.8	189.6	1,364.0	412.3	2,076.8
2009	92.6	190.3	1,436.3	431.6	2,150.8
2010	81.1	248.0	1,580.8	586.8	2,496.8
<b>2011</b>	<b>88.3</b>	<b>200.3</b>	<b>2,007.1</b>	<b>515.4</b>	<b>2,811.2</b>
(% change)					
2007	15.5	101.5	10.0	23.8	17.0
2008	6.8	47.1	13.0	-8.9	9.7
2009	-16.4	0.4	5.3	4.7	3.6
2010	-12.4	30.3	10.1	36.0	16.1
<b>2011</b>	<b>8.8</b>	<b>-19.2</b>	<b>27.0</b>	<b>-12.2</b>	<b>12.6</b>
(% total)					
2007	5.5	6.8	63.8	23.9	100.0
2008	5.3	9.1	65.7	19.9	100.0
2009	4.3	8.8	66.8	20.1	100.0
2010	3.3	9.9	63.3	23.5	100.0
<b>2011</b>	<b>3.1</b>	<b>7.1</b>	<b>71.4</b>	<b>18.3</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2007	51.8	4.7	246.3	54.9	357.8
2008	62.1	9.4	285.1	98.3	455.0
2009	62.1	12.1	236.1	87.1	397.4
2010	74.0	8.8	309.0	110.6	502.5
<b>2011</b>	<b>77.3</b>	<b>9.4</b>	<b>289.0</b>	<b>112.6</b>	<b>488.3</b>
(% change)					
2007	-15.6	-26.3	46.8	-46.8	5.6
2008	19.9	99.1	15.7	79.1	27.2
2009	-0.1	29.1	-17.2	-11.4	-12.7
2010	19.2	-27.1	30.9	27.0	26.5
<b>2011</b>	<b>4.5</b>	<b>5.9</b>	<b>-6.5</b>	<b>1.8</b>	<b>-2.8</b>
(% total)					
2007	14.5	1.3	68.9	15.3	100.0
2008	13.7	2.1	62.7	21.6	100.0
2009	15.6	3.1	59.4	21.9	100.0
2010	14.7	1.8	61.5	22.0	100.0
<b>2011</b>	<b>15.8</b>	<b>1.9</b>	<b>59.2</b>	<b>23.1</b>	<b>100.0</b>

**TABLE AG 12  
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2007	79.8	67.7	75.1	69.7	73.3
2008	75.1	64.9	76.6	77.5	75.2
2009	78.4	56.1	70.2	66.4	67.9
2010	79.8	59.0	69.2	70.3	68.6
<b>2011</b>	<b>78.9</b>	<b>56.6</b>	<b>63.0</b>	<b>68.1</b>	<b>64.1</b>
<b>DIRECT INSURERS</b>					
2007	53.6	61.4	44.7	46.0	50.4
2008	55.9	52.1	44.6	59.4	51.8
2009	76.2	47.4	44.0	50.8	50.5
2010	80.3	47.3	46.5	45.1	50.0
<b>2011</b>	<b>80.9</b>	<b>49.7</b>	<b>41.9</b>	<b>42.6</b>	<b>49.0</b>
<b>REINSURERS</b>					
2007	94.1	89.8	90.6	83.0	88.8
2008	92.0	87.1	85.8	88.3	86.7
2009	82.6	76.0	81.7	77.3	80.3
2010	85.5	83.6	79.8	83.0	81.1
<b>2011</b>	<b>79.5</b>	<b>73.9</b>	<b>74.4</b>	<b>83.0</b>	<b>76.0</b>
<b>CAPTIVE INSURERS</b>					
2007	75.1	12.3	46.7	48.1	47.8
2008	67.9	22.7	61.6	64.9	60.9
2009	75.6	21.3	46.3	53.1	48.9
2010	73.5	16.4	51.2	65.1	54.1
<b>2011</b>	<b>74.3</b>	<b>22.9</b>	<b>39.1</b>	<b>62.4</b>	<b>45.9</b>

**TABLE AG 13  
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2007	44.9	58.2	59.6	43.1	54.6
2008	43.8	72.1	65.2	26.1	55.2
2009	49.5	84.2	60.4	63.1	62.8
2010	47.6	64.3	71.0	53.3	64.4
<b>2011</b>	<b>77.2</b>	<b>75.2</b>	<b>360.6</b>	<b>47.7</b>	<b>241.7</b>
<b>DIRECT INSURERS</b>					
2007	47.6	50.7	76.9	42.2	54.5
2008	68.6	85.8	46.8	84.2	71.4
2009	55.8	86.7	51.0	29.3	58.7
2010	50.9	59.0	75.7	51.0	60.8
<b>2011</b>	<b>83.7</b>	<b>62.3</b>	<b>1,176.8</b>	<b>28.7</b>	<b>398.9</b>
<b>REINSURERS</b>					
2007	54.8	61.4	55.8	45.9	53.8
2008	39.4	63.4	74.6	17.7	58.6
2009	48.9	81.4	59.9	64.7	62.2
2010	47.5	68.8	72.7	52.7	66.9
<b>2011</b>	<b>94.4</b>	<b>88.9</b>	<b>294.4</b>	<b>50.9</b>	<b>224.2</b>
<b>CAPTIVE INSURERS</b>					
2007	26.7	129.4	74.0	24.4	58.7
2008	36.8	73.9	29.2	11.5	27.1
2009	43.1	98.3	68.1	94.0	70.4
2010	43.2	61.4	59.6	59.3	57.0
<b>2011</b>	<b>45.3</b>	<b>83.2</b>	<b>122.4</b>	<b>55.8</b>	<b>90.9</b>

**TABLE AG 14  
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY<sup>2</sup></b>							
(\$ million)							
2007	2,124.9	1,145.8	509.8	185.5	283.8	220.4	504.1
2008	2,294.2	1,386.4	578.3	234.8	94.7	-40.3	54.4
2009	2,599.7	1,602.5	565.9	265.8	165.6	241.7	407.3
2010	3,004.1	1,971.8	694.1	319.2	19.0	87.0	106.0
<b>2011</b>	<b>3,297.4</b>	<b>8,634.0</b>	<b>750.3</b>	<b>410.6</b>	<b>-6,497.5</b>	<b>474.2</b>	<b>-6,023.3</b>
	(% change)	(% of Earned Premiums)					(% change)
2007	18.6	53.9	24.0	8.7	13.4	21.5	-9.1
2008	8.0	60.4	25.2	10.2	4.1	-118.3	-89.2
2009	13.3	61.6	21.8	10.2	6.4	-699.2	648.7
2010	15.6	65.6	23.1	10.6	0.6	-64.0	-74.0
<b>2011</b>	<b>9.8</b>	<b>261.8</b>	<b>22.8</b>	<b>12.5</b>	<b>-197.1</b>	<b>445.2</b>	<b>-5,783.3</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2007	283.3	154.3	55.3	63.9	9.7	56.2	65.9
2008	328.0	234.2	58.7	87.0	-51.9	-89.0	-140.9
2009	432.5	253.9	81.7	117.4	-20.5	32.9	12.4
2010	603.6	366.7	106.2	152.0	-21.3	-12.4	-33.8
<b>2011</b>	<b>710.6</b>	<b>2,834.7</b>	<b>148.6</b>	<b>218.1</b>	<b>-2,490.8</b>	<b>32.3</b>	<b>-2,458.5</b>
	(% change)	(% of Earned Premiums)					(% change)
2007	47.4	54.5	19.5	22.6	3.4	-66.5	-64.0
2008	15.8	71.4	17.9	26.5	-15.8	-258.3	-313.7
2009	31.8	58.7	18.9	27.1	-4.7	-137.0	-108.8
2010	39.6	60.8	17.6	25.2	-3.5	-137.8	-371.8
<b>2011</b>	<b>17.7</b>	<b>398.9</b>	<b>20.9</b>	<b>30.7</b>	<b>-350.5</b>	<b>-359.6</b>	<b>7,180.3</b>
<b>REINSURERS</b>							
(\$ million)							
2007	1,841.6	991.5	454.4	121.6	274.1	164.2	438.2
2008	1,966.2	1,152.2	519.6	147.8	146.6	48.6	195.3
2009	2,167.3	1,348.6	484.2	148.4	186.1	208.8	394.9
2010	2,400.5	1,605.1	587.9	167.2	40.3	99.4	139.8
<b>2011</b>	<b>2,586.8</b>	<b>5,799.4</b>	<b>601.6</b>	<b>192.5</b>	<b>-4,006.8</b>	<b>441.9</b>	<b>-3,564.8</b>
	(% change)	(% of Earned Premiums)					(% change)
2007	15.1	53.8	24.7	6.6	14.9	1,095.3	17.9
2008	6.8	58.6	26.4	7.5	7.5	-70.4	-55.4
2009	10.2	62.2	22.3	6.8	8.6	329.3	102.2
2010	10.8	66.9	24.5	7.0	1.7	-52.4	-64.6
<b>2011</b>	<b>7.8</b>	<b>224.2</b>	<b>23.3</b>	<b>7.4</b>	<b>-154.9</b>	<b>344.5</b>	<b>-2,650.8</b>

<sup>1</sup> Refer to Table AG 15 for the breakdown, excluding marine mutual insurers

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 15**  
**NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income <sup>1</sup>
(\$ million)					
<b>INDUSTRY<sup>2</sup></b>					
2007	219.6	19.4	-13.7	6.0	219.4
2008	204.3	-38.2	-202.4	5.8	-42.0
2009	157.3	16.3	72.6	5.8	240.4
2010	168.0	51.8	-127.1	6.0	86.7
<b>2011</b>	<b>189.7</b>	<b>44.3</b>	<b>246.7</b>	<b>7.1</b>	<b>473.6</b>
<b>DIRECT INSURERS</b>					
2007	48.3	7.2	0.5	0.8	55.2
2008	49.1	-19.4	-119.5	0.9	-90.7
2009	24.7	5.4	2.5	1.0	31.6
2010	24.9	1.0	-37.6	1.1	-12.7
<b>2011</b>	<b>30.0</b>	<b>3.2</b>	<b>-0.1</b>	<b>1.5</b>	<b>31.7</b>
<b>REINSURERS</b>					
2007	171.3	12.3	-14.2	5.2	164.2
2008	155.3	-18.8	-82.9	4.9	48.6
2009	132.6	10.8	70.1	4.7	208.8
2010	143.0	50.8	-89.5	4.9	99.4
<b>2011</b>	<b>159.6</b>	<b>41.2</b>	<b>246.8</b>	<b>5.6</b>	<b>441.9</b>

<sup>1</sup> Excludes marine mutual Insurers

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 16**  
**ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2007	2008	2009	2010	2011
<b>INDUSTRY</b>					
<b>Assets</b>	<b>(\$ millions)</b>				
Equity Securities	790.4	666.5	795.0	1,278.3	2,125.8
Debt Securities	3,368.4	3,390.5	4,158.7	4,050.4	8,324.7
Land & Buildings	5.8	6.1	5.2	5.4	6.4
Loans	525.0	794.9	925.1	1,081.8	1,635.2
Cash & Deposits	2,573.6	2,759.1	2,389.8	2,829.4	4,858.9
Others	1,313.5	1,572.7	1,835.3	1,951.6	2,657.7
<b>Total Assets</b>	<b>8,576.6</b>	<b>9,189.8</b>	<b>10,108.9</b>	<b>11,197.0</b>	<b>19,608.5</b>
<b>Liabilities</b>					
Premium Liabilities	860.2	1,039.4	1,099.2	1,234.5	1,601.7
Claim Liabilities	2,900.6	3,267.1	3,706.8	4,417.8	10,786.0
Reinsurance Deposits	96.4	108.0	114.0	131.3	148.5
Others <sup>1</sup>	935.6	816.0	1,188.8	1,201.7	1,692.7
<b>Total Liabilities</b>	<b>4,792.8</b>	<b>5,230.5</b>	<b>6,108.8</b>	<b>6,985.3</b>	<b>14,228.9</b>
<b>Surplus</b>	<b>3,783.8</b>	<b>3,959.2</b>	<b>4,000.1</b>	<b>4,211.7</b>	<b>5,379.6</b>
<b>% Change</b>	<b>39.8</b>	<b>4.6</b>	<b>1.0</b>	<b>5.3</b>	<b>27.7</b>
<b>DIRECT INSURERS</b>					
<b>Assets</b>	<b>(\$ millions)</b>				
Equity Securities	407.3	233.8	61.0	111.1	114.3
Debt Securities	341.0	437.4	517.4	661.7	3,580.4
Land & Buildings	0.8	0.0	0.0	0.0	0.0
Loans	10.5	1.8	1.8	1.8	2.8
Cash & Deposits	707.3	840.4	851.2	931.3	1,585.9
Others	201.7	280.1	402.0	487.6	728.6
<b>Total Assets</b>	<b>1,668.5</b>	<b>1,793.5</b>	<b>1,833.4</b>	<b>2,193.4</b>	<b>6,011.9</b>
<b>Liabilities</b>					
Premium Liabilities	126.2	173.3	244.5	303.7	394.6
Claim Liabilities	395.7	505.8	601.3	771.9	3,314.9
Reinsurance Deposits	38.3	49.2	56.3	62.7	74.9
Others	365.0	424.4	481.6	578.9	810.3
<b>Total Liabilities</b>	<b>925.3</b>	<b>1,152.8</b>	<b>1,383.8</b>	<b>1,717.1</b>	<b>4,594.8</b>
<b>Surplus</b>	<b>743.2</b>	<b>640.7</b>	<b>449.6</b>	<b>476.3</b>	<b>1,417.2</b>
<b>% Change</b>	<b>0.7</b>	<b>-13.8</b>	<b>-29.8</b>	<b>5.9</b>	<b>197.6</b>

**TABLE AG 16  
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

<b>Items</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>REINSURERS</b>					
<b>Assets</b>	<b>(\$ millions)</b>				
Equity Securities	249.2	370.8	610.0	1,060.5	<b>1,908.3</b>
Debt Securities	3,005.0	2,937.0	3,623.7	3,375.6	<b>4,730.9</b>
Land & Buildings	5.0	6.1	5.2	5.4	<b>6.4</b>
Loans	0.0	71.9	70.1	38.5	<b>281.3</b>
Cash & Deposits	1,155.0	1,319.0	910.3	1,207.2	<b>2,461.9</b>
Others	805.2	991.4	1,040.2	1,090.0	<b>1,643.4</b>
<b>Total Assets</b>	<b>5,219.4</b>	<b>5,696.2</b>	<b>6,259.3</b>	<b>6,777.1</b>	<b>11,032.2</b>
<b>Liabilities</b>					
Premium Liabilities	598.7	709.3	685.0	756.0	<b>983.8</b>
Claim Liabilities	2,070.3	2,383.3	2,666.1	3,065.2	<b>6,661.4</b>
Reinsurance Deposits	58.0	58.8	57.7	68.6	<b>73.6</b>
Others	273.8	313.2	424.6	367.8	<b>644.2</b>
<b>Total Liabilities</b>	<b>3,000.9</b>	<b>3,464.7</b>	<b>3,833.5</b>	<b>4,257.6</b>	<b>8,363.1</b>
<b>Surplus</b>	<b>2,218.5</b>	<b>2,231.6</b>	<b>2,425.9</b>	<b>2,519.4</b>	<b>2,669.1</b>
<b>% Change</b>	<b>76.0</b>	<b>0.6</b>	<b>8.7</b>	<b>3.9</b>	<b>5.9</b>
<b>CAPTIVE INSURERS</b>					
<b>Assets</b>	<b>(\$ millions)</b>				
Equity Securities	133.9	61.9	124.1	106.8	<b>103.2</b>
Debt Securities	22.4	16.1	17.6	13.2	<b>13.3</b>
Land & Buildings	0.0	0.0	0.0	0.0	<b>0.0</b>
Loans	514.5	721.2	853.2	1,041.5	<b>1,351.1</b>
Cash & Deposits	711.3	599.8	628.2	690.9	<b>811.1</b>
Others	306.6	301.2	393.1	374.1	<b>285.7</b>
<b>Total Assets</b>	<b>1,688.7</b>	<b>1,700.1</b>	<b>2,016.2</b>	<b>2,226.5</b>	<b>2,564.4</b>
<b>Liabilities</b>					
Premium Liabilities	135.3	156.8	169.6	174.8	<b>223.2</b>
Claim Liabilities	434.5	377.9	439.3	580.7	<b>809.7</b>
Reinsurance Deposits	0.0	0.0	0.0	0.0	<b>0.0</b>
Others <sup>1</sup>	296.8	78.3	282.6	255.0	<b>238.2</b>
<b>Total Liabilities</b>	<b>866.6</b>	<b>613.1</b>	<b>891.6</b>	<b>1,010.5</b>	<b>1,271.1</b>
<b>Surplus</b>	<b>822.1</b>	<b>1,087.0</b>	<b>1,124.6</b>	<b>1,216.0</b>	<b>1,293.4</b>
<b>% Change</b>	<b>16.2</b>	<b>32.2</b>	<b>3.5</b>	<b>8.1</b>	<b>6.4</b>

<sup>1</sup> Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.

**TABLE AG 17**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY**  
**(REINSURERS)**

<b>TERRITORY</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>(\$ million)</b>					
Australia/New Zealand	259.3	268.0	294.9	395.8	<b>656.3</b>
China	271.8	419.9	466.4	637.8	<b>710.5</b>
China, Hong Kong	49.4	49.3	52.2	45.9	<b>35.7</b>
India/Pakistan/Sri Lanka	157.8	191.8	243.1	253.8	<b>346.5</b>
Indonesia	227.8	235.8	209.6	244.7	<b>311.6</b>
Japan	182.0	267.6	422.5	445.0	<b>482.7</b>
Philippines	94.9	80.4	91.2	99.0	<b>120.9</b>
Korea, South	269.7	236.1	268.5	318.5	<b>388.4</b>
China, Taiwan	158.8	105.9	104.1	94.8	<b>58.1</b>
Thailand	167.4	133.6	130.4	140.1	<b>188.3</b>
Others	293.3	407.1	397.0	403.9	<b>400.9</b>
<b>Total</b>	<b>2,132.2</b>	<b>2,395.5</b>	<b>2,679.9</b>	<b>3,079.3</b>	<b>3,700.0</b>
<b>(% of Total)</b>					
Australia/New Zealand	12.2	11.2	11.0	12.9	<b>17.7</b>
China	12.7	17.5	17.4	20.7	<b>19.2</b>
China, Hong Kong	2.3	2.1	1.9	1.5	<b>1.0</b>
India/Pakistan/Sri Lanka	7.4	8.0	9.1	8.2	<b>9.4</b>
Indonesia	10.7	9.8	7.8	7.9	<b>8.4</b>
Japan	8.5	11.2	15.8	14.5	<b>13.0</b>
Philippines	4.5	3.4	3.4	3.2	<b>3.3</b>
Korea, South	12.6	9.9	10.0	10.3	<b>10.5</b>
China, Taiwan	7.4	4.4	3.9	3.1	<b>1.6</b>
Thailand	7.9	5.6	4.9	4.6	<b>5.1</b>
Others	13.8	17.0	14.8	13.1	<b>10.8</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

# **Statutory Returns for 2011**

## **Life Insurance Returns**

TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)

**DIRECT INSURERS**

(\$'000)

COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE PREMIUMS	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
AIA	410,133	418,839	2,067,989	259,191	51,914	2,467
AVIVA	64,346	2,937	594,189	114,029	114,631	62
AXA LIFE S'PORE	0	96,573	82,585	63,219	4,179	1,691
FRIENDS PROVIDENT	0	73,958	500	28,859	142	0
GENERALI INTERNATIONAL	0	560	0	373	0	0
GREAT EASTERN LIFE	1,155,493	229,198	1,615,664	171,904	45,225	5,230
HSBC INSURANCE	373,262	40,286	134,696	75,941	5,176	468
IMI	0	0	22,213	0	8,295	0
MANULIFE	106,830	102,046	393,045	54,449	110,788	0
NTUC INCOME	2,416,566	97,476	1,474,177	44,050	118,944	0
OAC	9,485	181	466,021	34,534	4,767	181
PRUDENTIAL	235,177	509,490	1,680,481	434,361	46,081	6,487
ROYAL SKANDIA	0	175,019	0	0	0	0
SWISS LIFE	0	21,760	0	0	0	0
TOKIO MARINE LIFE	123,140	1,104	261,837	1,473	10,283	5
TRANSAMERICA	61,962	0	18,849	0	45,738	0
ZURICH INTERNATIONAL	0	9,351	1,402	148,075	747	20

**REINSURERS**

(\$'000)

COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE PREMIUMS	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
ALLIANZ SE	0	0	0	0	0	0
ARAB INSURANCE	0	0	0	0	0	0
ASIA CAPITAL RE	0	0	0	0	0	0
GENERAL RE	0	0	0	0	10	0
MUNICH RE	0	0	0	0	37,072	0
PACIFIC LIFE RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
PARTNER RE EUROPE PLC	0	0	0	0	0	0
SCOR GLOBAL	0	0	0	0	0	0
SCOR RE AP	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0	0

TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)

**DIRECT INSURERS**

(\$'000)

COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHER INCOME
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	961,111	158,686	-959,011	77,074	75,269
AVIVA	101,696	-53,026	15,088	7,904	80
AXA LIFE S'PORE	35,692	-14,714	-72,225	11,759	10,856
FRIENDS PROVIDENT	971	6,564	-16,211	0	21,567
GENERALI INTERNATIONAL	1	0	-28	0	45
GREAT EASTERN LIFE	742,172	-91,246	-384,207	74,399	27,513
HSBC INSURANCE	50,119	-10,147	-33,462	4,688	7,708
IMI	13	0	0	0	3,006
MANULIFE	102,774	40,527	-369,773	15,419	43,536
NTUC INCOME	780,178	46,083	-795,914	60,728	14,700
OAC	114,368	42,235	-94,229	7,406	1,872
PRUDENTIAL	321,243	207,466	-1,326,351	78,470	1,685
ROYAL SKANDIA	1,845	267	-21,509	4,192	843
SWISS LIFE	0	0	-5,021	0	533
TOKIO MARINE LIFE	84,708	-9,291	-81,496	3,317	8,092
TRANSAMERICA	8,458	2,261	9,584	171	0
ZURICH INTERNATIONAL	5	0	-51,794	369	0

**REINSURERS**

(\$'000)

COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHER INCOME
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	10	0	101	0	193
ARAB INSURANCE	1	0	-9	0	0
ASIA CAPITAL RE	201	-267	145	8	0
GENERAL RE	1,514	-304	-568	39	97
MUNICH RE	1,889	-744	-72	62	0
PACIFIC LIFE RE	0	0	0	0	0
PARTNER RE	82	16	-17	0	0
PARTNER RE EUROPE PLC	1	0	0	0	0
SCOR GLOBAL	30	0	0	0	0
SCOR RE AP	0	0	0	0	0
SWISS RE	191	-21	-88	7	4
TOKIO MARINE	3	0	0	0	0

**TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
AIA	117,517	742,949	911,769	144,972	13,869	259,364
AVIVA	38,856	150,951	108,170	0	6,766	135,016
AXA LIFE S'PORE	11,731	48,886	143,268	4,487	0	3,179
FRIENDS PROVIDENT	0	0	10,635	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0
GREAT EASTERN LIFE	192,956	1,636,796	454,298	31,188	31,261	114,825
HSBC INSURANCE	4,911	41,152	55,621	0	2,409	34,914
IMI	450	0	0	0	0	16,287
MANULIFE	19,292	111,395	239,824	84	0	16,535
NTUC INCOME	234,936	1,308,280	439,843	0	158,419	196,366
OAC	15,357	692,980	38,927	0	3,897	4
PRUDENTIAL	60,803	810,243	795,430	28,050	39,833	127,682
ROYAL SKANDIA	35	0	19,504	0	0	0
SWISS LIFE	0	0	1,584	0	0	0
TOKIO MARINE LIFE	15,111	142,966	15,247	0	6,761	20,370
TRANSAMERICA	6,295	0	2,821	0	0	0
ZURICH INTERNATIONAL	131	428	22,358	0	0	0

**REINSURERS**

(\$'000)

COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
ALLIANZ SE	0	0	0	0	0	0
ARAB INSURANCE	0	0	0	0	0	0
ASIA CAPITAL RE	0	0	0	0	0	0
GENERAL RE	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0
PACIFIC LIFE RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
PARTNER RE EUROPE PLC	0	0	0	0	0	0
SCOR GLOBAL	0	0	0	0	0	0
SCOR RE AP	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0	0

TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)

**DIRECT INSURERS**

(\$'000)

COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
AIA	19,868	163,650	364,519	96,843	174,112
AVIVA	42,087	85,499	54,050	139,745	8,655
AXA LIFE S'PORE	6,242	30,361	78,792	-113,357	359
FRIENDS PROVIDENT	0	12,416	21,757	67,676	0
GENERALI INTERNATIONAL	0	2,024	227	708	0
GREAT EASTERN LIFE	17,949	102,158	246,825	340,643	75,677
HSBC INSURANCE	860	29,759	93,364	377,727	586
IMI	4,667	2,969	318	562	76
MANULIFE	6,786	34,138	93,208	-212,148	20,054
NTUC INCOME	75,944	99,037	132,776	1,121,189	6,339
OAC	3,974	12,684	42,629	-267,863	8,433
PRUDENTIAL	30,618	117,595	357,052	-700,545	69,028
ROYAL SKANDIA	0	3,364	9,127	131,109	0
SWISS LIFE	0	133	378	15,156	3
TOKIO MARINE LIFE	9,360	21,472	54,153	94,713	6,605
TRANSAMERICA	6,282	3,272	-1,209	28,678	3,893
ZURICH INTERNATIONAL	0	9,051	32,987	56,119	0

**REINSURERS**

(\$'000)

COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
ALLIANZ SE	0	86	-57	1,133	-10
ARAB INSURANCE	0	30	0	0	0
ASIA CAPITAL RE	0	180	2,622	-3,041	470
GENERAL RE	0	3,196	10,496	-81	59
MUNICH RE	29,304	5,592	23,213	2,376	-137
PACIFIC LIFE RE	0	485	0	0	3
PARTNER RE	0	104	525	193	7
PARTNER RE EUROPE PLC	0	3	0	0	0
SCOR GLOBAL	0	13	183	128	35
SCOR RE AP	0	0	0	0	0
SWISS RE	0	3,367	16,024	-12,169	38
TOKIO MARINE	0	98	0	260	40

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2011 (PART I)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
AIA	23,033,079	51,531	2,709,861	7,894,604	16,965,398
AVIVA	3,732,798	25,117	188,501	1,074,679	2,415,836
AXA LIFE S'PORE	1,340,491	33,800	70,768	801,677	527,365
FRIENDS PROVIDENT	221,510	14	8,205	197,938	3,045
GENERALI INTERNATIONAL	708	0	142	164	0
GREAT EASTERN LIFE	22,214,672	739,197	1,058,021	7,227,741	10,341,234
HSBC INSURANCE	1,800,428	14,135	58,357	590,578	1,248,278
IMI	4,934	716	2,927	0	0
MANULIFE	4,243,463	130,210	70,621	2,297,284	2,053,568
NTUC INCOME	24,193,984	61,527	249,140	6,070,901	15,787,697
OAC	3,551,226	72,290	124,709	720,242	1,843,806
PRUDENTIAL	19,418,436	504,929	753,807	7,935,108	12,016,544
ROYAL SKANDIA	338,181	0	-1,164	295,634	1,656
SWISS LIFE	37,188	0	399	17,058	8,231
TOKIO MARINE LIFE	2,355,022	20,884	36,930	838,528	1,403,995
TRANSAMERICA	87,881	0	12,009	0	193,098
ZURICH INTERNATIONAL	305,452	0	15,918	272,981	40,309

**REINSURERS**

(\$'000)

COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
ALLIANZ SE	2,695	0	130	0	0
ARAB INSURANCE	0	0	30	0	0
ASIA CAPITAL RE	989	0	56	0	1,003
GENERAL RE	17,689	5,662	4,748	0	67,326
MUNICH RE	36,084	0	33,277	0	75,812
PACIFIC LIFE RE	0	0	137	0	0
PARTNER RE	1,411	0	1,046	0	2,540
PARTNER RE EUROPE PLC	0	0	0	0	0
SCOR GLOBAL	943	0	365	0	4,116
SCOR RE AP	0	0	0	0	0
SWISS RE	22,956	0	16,695	17,026	5,999
TOKIO MARINE	1,351	0	0	0	0

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2011 (PART II)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
AIA	516,000	47	365,867	80,175	679,499	855,117
AVIVA	0	0	58,112	0	232,399	343,167
AXA LIFE S'PORE	0	0	20,730	0	100,825	36,901
FRIENDS PROVIDENT	0	0	0	0	46,449	941
GENERALI INTERNATIONAL	0	0	0	0	8,667	786
GREAT EASTERN LIFE	1,464,200	724,604	761,290	748	3,445,255	603,554
HSBC INSURANCE	0	0	10,597	0	128,371	14,431
IMI	0	0	0	0	13,376	3,858
MANULIFE	0	0	62,851	0	109,272	22,742
NTUC INCOME	940,955	57,402	570,210	498,761	1,390,256	281,758
OAC	0	192,055	51,129	0	913,513	68,204
PRUDENTIAL	33,400	0	412,130	181	660,797	223,404
ROYAL SKANDIA	0	0	0	0	85,864	66
SWISS LIFE	0	0	0	0	7,491	4,885
TOKIO MARINE LIFE	101,250	0	27,944	48	214,256	16,602
TRANSAMERICA	0	0	0	0	22,795	6,561
ZURICH INTERNATIONAL	0	0	0	0	26,661	1,751

**REINSURERS**

(\$'000)

COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	0	0	0	5,266	532
ARAB INSURANCE	0	0	0	0	966	30
ASIA CAPITAL RE	0	0	0	0	1,689	13
GENERAL RE	0	0	0	0	9,249	1,729
MUNICH RE	0	0	0	0	15,605	45,878
PACIFIC LIFE RE	0	0	0	0	276	0
PARTNER RE	0	0	0	0	2,127	415
PARTNER RE EUROPE PLC	0	0	0	0	1,960	38
SCOR GLOBAL	0	0	0	0	1,578	1,017
SCOR RE AP	0	0	0	0	0	0
SWISS RE	0	0	0	0	30,789	20,285
TOKIO MARINE	0	0	0	0	1,837	554

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2011 (PART I)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES							
	WHOLE LIFE INSURANCE				ENDOWMENT INSURANCE			
	NO. OF POLICIES <sup>1</sup>	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS
AIA	40,610	4,878,031	753,948	91,192	8,486	262,011	5,655	20,182
AVIVA	1,276	106,746	278	3,171	17,270	554,198	67,247	121,253
AXA LIFE S'PORE	9,619	1,122,488	89,886	31,919	295	11,801	0	2,632
FRIENDS PROVIDENT	1,259	78,779	72,383	21,964	0	0	0	0
GENERALI INTERNATIONAL	42	856	560	1,530	0	0	0	0
GREAT EASTERN LIFE	26,427	2,613,809	336,156	56,205	44,398	1,771,110	1,054,209	108,661
HSBC INSURANCE	8,234	1,842,402	382,310	37,323	3,495	135,950	29,414	11,177
IMI	0	0	0	0	0	0	0	0
MANULIFE	14,598	1,377,554	195,003	44,963	2,262	131,039	0	21,395
NTUC INCOME	18,399	1,579,359	97,386	49,224	69,877	2,779,649	2,275,257	49,831
OAC	131	33,205	7,492	243	14,150	606,081	0	135,771
PRUDENTIAL	29,221	5,159,941	264,417	73,670	61,472	2,156,415	499,834	230,518
ROYAL SKANDIA	339	131,498	175,019	0	0	0	0	0
SWISS LIFE	14	30,473	21,760	0	0	0	0	0
TOKIO MARINE LIFE	11,387	1,163,618	146	31,099	4,495	257,798	125,649	12,950
TRANSAMERICA	103	312,390	60,807	1,915	21	28,960	0	103
ZURICH INTERNATIONAL	28	0	6,165	0	1,207	400	3,186	45,034

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TERM INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES <sup>1</sup>	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	SINGLE PREMIUMS	ANNUAL PREMIUMS
AIA	7,447	2,849,980	52	6,231	125,395	0	41,674
AVIVA	8,679	3,956,045	0	11,723	62,928	0	27,951
AXA LIFE S'PORE	2,489	627,246	35	2,094	2,123	0	476
FRIENDS PROVIDENT	22	22,262	0	87	2	0	21
GENERALI INTERNATIONAL	0	0	0	0	0	0	0
GREAT EASTERN LIFE	45,465	3,105,440	10	14,928	172,616	0	59,143
HSBC INSURANCE	998	490,122	0	1,311	26	0	113
IMI	0	0	0	0	538	0	1,331
MANULIFE	3,159	1,133,848	0	2,921	1,965	0	1,286
NTUC INCOME	54,622	4,225,216	87	14,245	51,825	1	33,734
OAC	1,299	428,074	2,093	1,147	1	0	1
PRUDENTIAL	9,856	6,372,974	51	17,226	153,765	596	68,977
ROYAL SKANDIA	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0
TOKIO MARINE LIFE	1,162	1,333,347	118	5,171	3	0	3
TRANSAMERICA	24	35,870	0	117	0	0	0
ZURICH INTERNATIONAL	133	134,505	0	570	0	0	0

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2011 (PART III)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES <sup>1</sup>	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
AIA	10,150	509,489	0	18,709	0	0	0	0
AVIVA	11,989	13,053	0	6,805	0	0	0	0
AXA LIFE S'PORE	0	132,613	0	1,513	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	1,474,178	0	9,414	9	43	840	0
HSBC INSURANCE	0	569,316	3,790	3,739	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	280,074	126	3,089	0	3,582	3,582	0
NTUC INCOME	1,236	375,947	0	2,333	2,618	10,221	163,818	0
OAC	0	4,980	0	98	0	0	0	0
PRUDENTIAL	231	22,520	0	466	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	5	0	0	0	0
ZURICH INTERNATIONAL	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES <sup>1</sup>	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies



TABLE L5 : INDIVIDUAL LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)

**DIRECT INSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES <sup>1</sup>	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	SUM INSURED	ANNUAL PREMIUMS			
AIA	2,822	121,856	4,583	12,754	1,476,059	15,248	70	271	0
AVIVA	1,944	44,492	8,948	0	0	0	49	169	0
AXA LIFE S'PORE	74	7,097	-204	283	87,701	3,525	0	0	0
FRIENDS PROVIDENT	0	0	0	15	5,403	1,274	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	1,865	67,145	4,402	37,326	234,024	32,113	91	356	0
HSBC INSURANCE	493	23,561	1,179	387	58,801	2,285	2	7	0
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	4,020	246,671	7,730	328	25,393	673	83	6,798	0
NTUC INCOME	1,515	70,198	3,050	7,200	640,712	8,904	4,344	40,098	0
OAC	244	9,305	1,466	538	36,106	53,239	5	19	0
PRUDENTIAL	9,543	289,658	21,604	6,417	649,501	31,287	236	1,105	35
ROYAL SKANDIA	0	0	0	0	5,040	0	0	0	0
SWISS LIFE	0	0	0	0	5,116	0	0	0	0
TOKIO MARINE LIFE	614	77,884	1,373	197	29,433	1,817	9	64	0
TRANSAMERICA	6	17,433	32	0	198,389	2,323	0	0	0
ZURICH INTERNATIONAL	58	8,606	1,293	16	-53	19,378	0	0	0

**REINSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES <sup>1</sup>	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	SUM INSURED	ANNUAL PREMIUMS			
ALLIANZ SE	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies



**TABLE L6 : INDIVIDUAL LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT  
31ST DECEMBER 2011 (PART II)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE			NO. OF POLICIES <sup>1</sup>	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	SUM INSURED	ANNUAL PREMIUMS			
AIA	1,195,893	315,559	43,795	6,205,112	179,203	5,333	18,331	0
AVIVA	280,485	89,224	46,095	48,565	25,454	2,239	8,608	0
AXA LIFE S'PORE	11,618	4,907	0	1,072,859	10,715	0	0	0
FRIENDS PROVIDENT	2	21	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	1,153,280	301,430	0	10,197,015	72,475	7,641	33,447	0
HSBC INSURANCE	221	856	0	3,253,429	13,880	460	2,587	0
IMI	590	2,249	0	0	0	0	0	0
MANULIFE	6,595	5,602	342	1,872,414	12,273	2,717	265,406	0
NTUC INCOME	1,221,396	280,403	12,270	1,900,655	10,454	40,513	164,381	0
OAC	127	256	0	108,332	2,139	932	4,561	0
PRUDENTIAL	557,666	320,482	608	96,954	1,420	8,917	48,853	504
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	359	411	0	0	0	1,271	6,774	0
TRANSAMERICA	0	0	0	0	18	0	0	0
ZURICH INTERNATIONAL	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH		OTHER INSURANCE			NO. OF POLICIES <sup>1</sup>	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	SUM INSURED	ANNUAL PREMIUMS			
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies



**TABLE L7 : GROUP LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS DURING  
THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**

**DIRECT INSURERS**

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COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES <sup>1</sup>	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
AIA	0	36	6,414,874	24	19,667	0	0	0	0
AVIVA	0	62	4,681,250	0	26,252	0	0	0	0
AXA LIFE S'PORE	0	0	45	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	124	5,822,048	20	26,383	0	0	0	0
HSBC INSURANCE	0	43	3,152,601	0	17,232	0	0	0	0
IMI	0	26	172,478	0	13,333	0	0	0	0
MANULIFE	0	7	19,692	0	29	0	0	0	0
NTUC INCOME	0	104	756,760	0	12,821	0	0	0	0
OAC	0	0	0	0	0	0	0	0	0
PRUDENTIAL	0	26	1,436,626	1,269	6,660	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	12	9	270,683	0	5,346	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0	0
ZURICH INTERNATIONAL	1	0	0	4,909	1,446	0	0	0	0

**REINSURERS**

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COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES <sup>1</sup>	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2011 (PART I)

**DIRECT INSURERS**

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COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
AIA	0	34,515	64	2,677	129	6,391,339	25,073
AVIVA	0	19,871	60	0	45	1,840,797	8,909
AXA LIFE S'PORE	0	0	0	1	0	249	8
FRIENDS PROVIDENT	0	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	18,913	11	531	89	3,382,038	16,123
HSBC INSURANCE	0	2,447	4	450	14	341,087	1,863
IMI	0	0	0	160	19	197,362	11,052
MANULIFE	0	392	141	0	0	1,725	1
NTUC INCOME	2	25,853	87	6,160	224	1,958,076	13,116
OAC	0	0	0	0	0	0	0
PRUDENTIAL	0	1,739	7	370	45	2,202,212	10,470
ROYAL SKANDIA	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0
TOKIO MARINE LIFE	0	4,823	10	130	20	559,405	2,787
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH INTERNATIONAL	0	64,572	210	0	0	0	0

**REINSURERS**

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COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2011 (PART II)

**DIRECT INSURERS**

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COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AIA	0	0	43,880	210	0	0	0	0
AVIVA	321	105	4,002,340	22,681	0	0	0	0
AXA LIFE S'PORE	0	0	3,911	13	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	27	979,966	4,088	0	0	0	0
HSBC INSURANCE	0	43	2,223,042	13,611	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	3	28,451	543	0	0	0	0
NTUC INCOME	0	0	12,273	376	0	0	11	3
OAC	0	0	0	0	0	0	0	0
PRUDENTIAL	132	1	19,531	350	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	24	3	34,969	298	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH INTERNATIONAL	0	0	0	414	0	0	0	0

**REINSURERS**

('000)

COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2011 (PART I)

**DIRECT INSURERS**

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COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TERM INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	ANNUAL PREMIUMS
AIA	3,132	380	41,396,080	55,064	7,740	646	178,357
AVIVA	1,631	496	46,701,356	76,132	1,249	129	103,689
AXA LIFE S'PORE	4	0	16,670	45	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0
GREAT EASTERN LIFE	1,132	378	15,900,788	28,760	3,779	408	61,119
HSBC INSURANCE	765	71	8,973,049	11,743	1,929	93	30,347
IMI	10	3	93,402	167	1,360	38	22,231
MANULIFE	3	263	419,726	16,789	0	0	0
NTUC INCOME	822	653	15,096,076	32,327	13,462	702	44,412
OAC	11	0	2,771	7	0	0	0
PRUDENTIAL	673	260	7,272,380	5,530	1,154	81	19,187
ROYAL SKANDIA	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0
TOKIO MARINE LIFE	1,672	59	5,458,908	9,763	0	128	28,246
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH INTERNATIONAL	16	1	335,139	711	0	0	0

**REINSURERS**

('000)

COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TERM INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2011 (PART II)

**DIRECT INSURERS**

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COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AIA	8	1	37,036	0	0	0	0	0
AVIVA	0	0	0	9,717	0	0	0	0
AXA LIFE S'PORE	4	0	1,906	101	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	6	0	3,356	1,867	0	0	0	0
HSBC INSURANCE	0	0	157,645	1,401	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	0	0	0	0	0	0	0
NTUC INCOME	0	0	0	0	1	0	263	66
OAC	0	0	0	0	0	0	0	0
PRUDENTIAL	369	0	19,650	443	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH INTERNATIONAL	1	0	0	1,032	0	0	0	0

**REINSURERS**

('000)

COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES <sup>1</sup>	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	-
GENERAL RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR RE AP	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

Note:

1 "No. of Policies" denotes the actual number of policies

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)**  
**- PARTICIPATING FUNDS (SIF)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
AIA	36,006,960	1,051,642	12,012,209	507,799	8,062,625	8,314,292	52,711	12,824,385
AVIVA	3,909,509	244,699	1,985,219	70,097	1,311,257	1,063,236	20,779	1,828,073
AXA LIFE S'PORE	1,391,057	48,749	877,096	38,810	342,706	0	1,494	574,694
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	33,899,799	1,036,083	15,012,904	434,891	7,379,992	8,819,226	0	16,887,029
HSBC INSURANCE	1,331,046	71,986	620,700	26,321	447,222	185,617	6,959	392,374
IMI	0	0	0	0	0	0	0	0
MANULIFE	7,383,319	315,815	2,706,567	186,619	2,202,613	1,971,309	9,567	2,671,450
NTUC INCOME	53,483,491	926,139	19,713,736	599,834	8,226,823	9,611,832	136,606	21,835,185
OAC	5,018,720	405,285	3,204,187	46,492	1,258,728	1,272,714	0	3,264,664
PRUDENTIAL	23,187,362	1,319,009	10,415,441	428,236	7,914,228	7,397,144	7,446	10,334,040
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	7,073,954	211,785	1,889,626	134,389	1,552,572	1,548,668	82,139	2,102,250
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH INTERNATIONAL	0	0	0	0	0	0	0	0

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**  
**- NON-PARTICIPATING FUNDS (SIF)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
AIA	140,895,253	979,060	8,940,057	1,200,028	8,878,345	759,588	2,539,519	4,560,847
AVIVA	73,395,524	390,633	1,768,853	164,681	1,155,020	45,817	269,813	1,094,143
AXA LIFE S'PORE	5,367,834	35,162	187,452	25,013	288,707	65,801	56,188	45,747
FRIENDS PROVIDENT	151,275	513	696	136	1,610	1,090	78	391
GENERALI INTERNATIONAL	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	78,556,803	578,497	4,439,279	187,190	2,409,489	250,084	417,052	2,884,116
HSBC INSURANCE	13,749,211	76,664	964,202	20,713	118,522	19,620	35,197	921,209
IMI	469,544	24,647	4,507	0	0	427	0	4,934
MANULIFE	6,459,731	47,206	248,696	213,355	744,001	198,655	171,967	88,671
NTUC INCOME	66,358,625	115,398	2,793,768	290,119	2,741,337	446,175	395,775	1,184,500
OAC	2,358,487	10,438	121,242	4,169	64,874	10,835	16,069	87,441
PRUDENTIAL	78,819,837	499,087	4,405,743	392,466	4,797,444	429,591	1,330,345	1,760,703
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TOKIO MARINE LIFE	9,012,230	54,335	262,151	17,852	119,310	8,213	49,497	218,403
TRANSAMERICA	2,679,738	20,504	188,517	10,669	113,708	2,403	0	87,881
ZURICH INTERNATIONAL	552,131	1,555	1,001	1,318	3,257	154	1,119	335

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART III)**  
**- INVESTMENT LINKED (SIF)**

**DIRECT INSURERS**

(\$'000)

COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT RESERVES
	SUM INSURED	OFFICE PREMIUMS	PRESENT VALUE STATISTICS						TOTAL
			BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	
AIA	14,499,809	262,722	328,517	310,839	1,832,062	150,634	873,809	-168,263	5,816,109
AVIVA	926,000	118,074	18,596	78,029	159,435	510	67,066	4,765	805,817
AXA LIFE S'PORE	5,138,995	77,689	96,996	121,926	381,850	194	163,155	422	719,628
FRIENDS PROVIDENT	242,318	38,598	96,150	24,651	147,786	1,702	12,220	-13,062	234,181
GENERALI INTERNATIONAL	856	1,530	8,236	281	8,878	5	484	128	580
GREAT EASTERN LIFE	8,542,790	193,177	301,226	534,883	1,449,691	-53,461	674,817	7,774	2,435,753
HSBC INSURANCE	5,390,220	88,551	67,422	127,005	443,091	24,888	211,414	-12,362	499,206
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	5,468,226	107,712	0	0	0	0	0	0	1,483,342
NTUC INCOME	1,736,717	52,467	0	125	0	0	0	125	1,174,173
OAC	1,150,544	41,333	25,594	74,102	187,349	-11,546	99,411	210	198,912
PRUDENTIAL	28,258,267	441,868	3,372,666	1,712,273	9,796,602	663,133	4,064,263	15,733	7,307,961
ROYAL SKANDIA	313,922	0	-3,729	-27,440	0	1,493	29,676	0	338,181
SWISS LIFE	45,918	0	16	182	1,273	128	948	0	37,188
TOKIO MARINE LIFE	115,188	1,691	5,593	2,812	17,111	1,882	7,009	184	34,185
TRANSAMERICA	0	0	0	0	0	0	0	0	0
ZURICH INTERNATIONAL	13,248	153,360	899,973	-227,563	777,490	67,367	7,679	-30,034	335,151

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART IV)**  
**- PROFESSIONAL REINSURER**

**REINSURERS**

(\$'000)

COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
<b>SIF</b>								
ALLIANZ SE	561,201	1,685	2,695	0	0	0	0	2,695
ARAB INSURANCE	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	0	0	846	6	0	137	0	989
GENERAL RE	6,883,978	41,090	308,871	26,830	357,735	25,778	13,945	17,689
MUNICH RE	18,974,106	65,921	557,804	18,357	685,434	126,353	19,005	36,084
PACIFIC LIFE RE	0	0	0	0	0	0	0	0
PARTNER RE	1,948,518	2,065	1,209	18	0	184	0	1,411
PARTNER RE EUROPE PLC	0	0	0	0	0	0	0	0
SCOR GLOBAL	964,286	675	768	61	0	114	0	943
SCOR RE AP	0	0	0	0	0	0	0	0
SWISS RE	16,329,997	38,998	185,272	20,301	246,446	37,323	26,506	22,956
TOKIO MARINE	771,393	554	1,603	83	554	218	0	1,351
<b>OIF</b>								
ALLIANZ SE	25,223,006	140,031	639,047	34,871	696,974	145,227	-49,278	72,893
ARAB INSURANCE	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	0	0	37	0	0	6	0	43
GENERAL RE	25,171,890	35,187	273,152	21,663	309,467	29,482	10,301	25,130
MUNICH RE	132,806,403	1,131,142	3,939,435	28,636	4,082,455	163,484	111,525	160,625
PACIFIC LIFE RE	9,128,126	16,077	208,050	42,039	321,791	79,137	0	7,435
PARTNER RE	30,228,210	3,307	6,588	99	-74	1,003	0	7,763
PARTNER RE EUROPE PLC	171,109	918	403	6	-405	61	-17	857
SCOR GLOBAL	141,208,246	272,258	182,509	16,219	0	35,564	0	234,291

SCOR RE AP	0	0	0	0	0	0	0	0
SWISS RE	58,685,353	181,665	751,618	56,157	804,928	122,467	79,648	204,962
TOKIO MARINE	4,350,491	7,563	8,443	1,504	131	708	0	10,524

TABLE 11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011

(%)

DIRECT INSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		2- YEAR PERSISTENCY <sup>6</sup>
			SUM INSURED	ANNUAL PREMIUMS	INDIVIDUAL		GROUP <sup>3</sup>	DISTRIBUTION RELATED EXPENSE RATE <sup>4</sup>	MANAGEMENT RELATED EXPENSE RATE <sup>5</sup>	
					FIRST YEAR <sup>1</sup>	RENEWAL <sup>2</sup>				
AIA	0.2	0.1	27.4	6.1	46	4.1	12.1	11.5	5.2	96.8
AVIVA	0.2	0.3	15.5	24.7	29.8	3.4	10.9	7	11	87.2
AXA LIFE S'PORE	0.2	0.3	1.4	10.8	49.2	4.2	-	32.5	12.5	84.0
FRIENDS PROVIDENT	0.3	1.2	31.8	108.2	135.6	5.4	-	21.1	12	100.0
GENERALI INTERNATIONAL	-	-	-	-	56.5	-	-	24.4	217	-
GREAT EASTERN LIFE	0.1	0.2	6.8	9.7	27.5	2.9	9.6	7.8	3.2	95.9
HSBC INSURANCE	0.3	0.3	27.4	26.1	44.6	5.9	12.2	15	4.8	92.8
IMI	0	0.2	-2.3	27.8	17.4	5.8	5.6	1.4	13.4	-
MANULIFE	0.2	0.2	10.7	11.9	33.5	6.8	-	14.2	5.2	96.4
NTUC INCOME	0.1	0.1	3.4	7.5	22	1.4	8.1	3.3	2.5	97.2
OAC	0.1	0.4	-2.4	18.8	28.6	0.5	0	8.4	2.5	97.7
PRUDENTIAL	-	-	-100	-100	30.8	2.9	17.2	12.5	4.1	92.5
PRU LIFE	-	-	-	-	-	-	-	-	-	-
ROYAL SKANDIA	0.7	-	64.4	-	-	-	-	5.2	1.9	-
SWISS LIFE	1.4	-	107.2	-	-	-	-	1.7	0.6	-
TOKIO MARINE LIFE	0.3	0.2	22.1	22.1	30.1	5.5	9.8	14	5.5	98.1
TRANSAMERICA	0.1	0.1	5.3	-3.4	107.7	7.2	-	-1.5	4	100.0
ZURICH INTERNATIONAL	3.9	0.4	331.8	19.5	56	4	1.7	20.8	5.7	99.0

TABLE 11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011

(%)

REINSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		2- YEAR PERSISTENCY <sup>6</sup>
			SUM INSURED	ANNUAL PREMIUMS	INDIVIDUAL		GROUP <sup>3</sup>	DISTRIBUTION RELATED EXPENSE RATE <sup>4</sup>	MANAGEMENT RELATED EXPENSE RATE <sup>5</sup>	
					FIRST YEAR <sup>1</sup>	RENEWAL <sup>2</sup>				
ALLIANZ SE	-	-	-	-	-	-	-	-3.4	5.1	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-	-
ASIA CAPITAL RE	-	-	-	-	-	-	-	105.7	7.3	-
GENERAL RE	-	-	-	-	-	-	-	24.7	7.5	-
MUNICH RE	-	-	-	-	-	-	-	22.5	5.4	-
PACIFIC LIFE RE	-	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	29.1	5.7	-
PARTNER RE EUROPE PLC	-	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	28.9	2.1	-
SCOR RE AP	-	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	47	9.9	-
TOKIO MARINE	-	-	-	-	-	-	-	0	20.3	-

Notes:

1. First year commission rate = first year commissions as a percentage of first year premiums for the year
2. Renewal commission rate = renewal commissions as a percentage of renewal premiums for the year
3. Group commission rate = group commissions as a percentage of group premiums for the year
4. Distribution related expense rate = distribution expenses as a percentage of gross premiums for the year
5. Management related expense rate = management expenses as a percentage of gross premiums for the year
6. 2-year persistency rate = percentage of premiums in force at end of one year after the year of issue

**Statutory Returns for 2011**

**General Insurance Returns**

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**TABLE G1 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	102,464	73,534	1,419	0	918	174	89
AIA	13,999	295	2,118	1,036	994	27	326
ALLIANZ SINGAPORE	45,016	42,161	781	106	-205	165	1,355
ALLIED WORLD ASSURANCE	940	819	1	0	0	0	0
ATRADIUS CREDIT	11,570	9,108	194	0	0	166	208
AVIVA	25,753	1,365	111	69	-72	8	43
AXA CORPORATE	6,160	843	56	0	40	26	137
AXA SINGAPORE	314,274	36,277	5,389	1,040	-3,000	302	357
AXIS SPECIALTY	13,684	10,370	14	0	0	2	0
CHARTIS INSURANCE	455,622	78,594	18,767	138	-2,476	780	894
CHINA TAIPING	66,223	12,864	5,416	586	-1,394	139	408
CIGNA EUROPE INS	643	258	86	0	147	31	5
COFACE	17,285	1,817	293	0	247	0	561
COSMIC 2	0	0	827	50	524	0	1,488
DIRECT ASIA INSURANCE	17,157	7,326	16	0	0	0	398
ECICS LTD	8,440	5,405	838	-92	-159	5	54
EQ INS	49,292	13,204	1,592	173	-684	23	27
ETIQA	37,053	4,177	2,108	66	1,385	116	28
EULER HERMES AG	6,936	4,549	181	0	85	1	0
FEDERAL	50,363	3,556	5,104	-1,371	-572	158	4
FIRST CAPITAL	246,450	135,178	13,580	4,338	-12,877	1,185	2,643
FM INS	31,003	21,513	27	0	0	0	2,176
GROUPAMA	4,485	336	71	0	-295	0	270
HSBC INSURANCE	65,046	16,333	2,296	-15	660	144	349

INDIA INTERNATIONAL	106,772	44,649	12,112	848	-9,740	103	886
INTERGLOBAL	9,386	4,690	7	0	0	0	987
LIBERTY INSURANCE	131,260	17,549	3,675	0	10,803	259	133
LIBERTY MUTUAL	14,761	7,889	357	0	181	34	411
LLOYD'S ASIA SCHEME	73,411	12,220	159	0	909	1	610
LONPAC	38,920	15,067	918	494	466	21	55
MSIG	305,572	64,935	7,415	357	-10,053	2,056	176
NIPPONKOA	18,844	1,381	475	0	-3	0	22
NORTH OF ENGLAND P&I 1	20,198	4,743				0	0
NTUC INCOME	308,989	11,766	32,666	-25,530	-56,185	2,395	76
OAC	84,529	43,974	2,476	161	601	252	52
QBE	121,958	24,874	2,324	-1,277	598	331	1,934
REARDON 2	0	0	0	0	0	0	0
RSA INS	66,385	17,932	1,368	-31	-591	0	30
SAGI	37,532	27,949	1,026	-1,126	-3,078	299	0
SHC CAPITAL	64,623	26,770	1,949	-78	-1,846	138	38
SHENTON INS	33,969	57	121	0	-32	0	75
SHIPOWNERS' MUTUAL P&I 1	29,893	20,557				0	0
SOMPO JAPAN (S)	42,334	28,358	1,796	-112	-727	0	78
STANDARD ASIA 1	14,046	12,963				9	0
TENET INS CO LTD	51,158	12,372	2,288	0	2,820	85	87
TOKIO MARINE INSURANCE	122,736	34,426	12,446	-222	-2,980	390	381
TT CLUB	1,987	1,698				0	0
UK CLUB 1	7,491	6,103				0	0
UOI	79,317	47,595	4,206	2,997	-15,089	427	411
XL INSURANCE	10,528	6,842	183	-5	-136	8	0
ZURICH INSURANCE	37,161	33,082	34	0	12	0	972

(\$'000)

REINSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	13,109	3,313	1,821	1,111	2,669	43	375

ARAB INSURANCE	1,159	59	10	0	-124	0	98
ASIA CAPITAL RE	55,541	4,566	3,467	602	-1,023	28	0
ASPEN INSURANCE	1,519	659	12	0	0	0	42
BERKLEY INSURANCE	1,908	164	5	0	2	0	0
ENDURANCE SPECIALTY	502	4	0	0	0	0	4
EVEREST RE	5,986	0	595	-7	776	17	6
GENERAL RE	1,575	0	1,115	0	-1,204	30	6
IAG RE	0	0	0	0	0	0	0
KOREAN RE	9,489	377	257	-6	58	22	10
MILLI RE	0	0	4	46	-56	0	0
MITSUI SUMITOMO RE	15,904	1,325	88	-162	113	0	1
MUNICH RE	31,692	0	3,503	-609	-1,065	104	1
ODYSSEY RE	2,796	0	90	0	781	15	1
PARIS RE ASIA 2	-638	0	1,776	4,915	-2,459	80	47
PARTNER RE	9,051	0	1,633	280	-311	0	12
PARTNER RE EUROPE PLC	901	450	2	0	0	0	6
R&V	1,935	0	93	0	-27	0	71
SCOR RE AP	39,233	20,510	742	-2	-636	10	0
SINGAPORE RE	52,890	20,484	5,695	1,162	-4,894	247	15
SIRIUS INTERNATIONAL	2,366	515	378	0	-191	0	63
SWISS RE	29,130	4,522	501	-52	-254	27	4
TOA RE	11,246	1,310	1,022	-437	498	6	15
VALIDUS RE	0	0	0	0	0	0	0
XL RE	2,980	0	714	-71	334	7	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G2 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

(\$'000)

<b>DIRECT INSURERS</b>	<b>GROSS CLAIMS</b>	<b>REINSURANCE RECOVERABLES</b>	<b>MANAGEMENT EXPENSES</b>	<b>DISTRIBUTION EXPENSES</b>	<b>INCREASE (DECREASE) IN POLICY LIABILITIES</b>	<b>OTHERS</b>
ACE INSURANCE	26,396	20,221	22,352	-4,963	-656	1,855
AIA	2,179	0	1,552	4,726	1,165	-67
ALLIANZ SINGAPORE	25,708	16,396	7,149	-6,872	-16,031	2,403
ALLIED WORLD ASSURANCE	0	0	104	0	83	25
ATRADIUS CREDIT	181	149	3,701	-2,672	-596	853
AVIVA	7,534	0	8,393	0	13,267	-792
AXA CORPORATE	4,333	3	752	1,040	4,062	-769
AXA SINGAPORE	147,013	13,853	33,633	53,135	45,679	4,362
AXIS SPECIALTY	0	0	455	-76	2,702	540
CHARTIS INSURANCE	195,422	15,529	98,649	57,446	8,758	8,729
CHINA TAIPING	22,968	3,910	8,952	7,986	10,633	1,042
CIGNA EUROPE INS	36	18	1,754	-14	357	987
COFACE	7,228	68	6,620	2,746	-9,015	4,894
COSMIC 2	245	96	827	0	-686	-15
DIRECT ASIA INSURANCE	3,545	1,418	7,161	-1,121	6,284	485
ECICS LTD	-432	-179	3,288	-1,642	-861	1,500
EQ INS	15,595	947	5,346	4,384	9,530	1,196
ETIQA	26,844	1,787	6,347	5,734	6,420	184
EULER HERMES AG	85	46	2,598	-279	-360	708
FEDERAL	11,272	251	9,026	8,507	3,186	2,883
FIRST CAPITAL	93,424	42,815	7,827	-2,815	40,655	3,016
FM INS	1,420	511	11,739	-7,646	679	1,286
GROUPAMA	2,924	0	750	727	1,821	5
HSBC INSURANCE	31,030	5,795	11,083	8,109	3,367	854

INDIA INTERNATIONAL	51,597	16,480	4,520	1,867	12,474	1,551
INTERGLOBAL	6,161	807	1,433	490	-1,940	0
LIBERTY INSURANCE	57,523	4,500	14,092	17,601	14,152	4,510
LIBERTY MUTUAL	843	98	4,634	758	1,879	193
LLOYD'S ASIA SCHEME	12,425	1,034	12,446	14,712	37,450	2,977
LONPAC	17,780	5,890	3,946	2,493	4,389	601
MSIG	114,268	18,948	54,021	44,830	8,416	7,704
NIPPONKOA	7,596	516	4,180	1,675	2,462	0
NORTH OF ENGLAND P&I 1	4,597	0	1,843	1,497	18,188	105
NTUC INCOME	154,829	11,571	46,668	32,369	49,463	1,716
OAC	24,335	10,721	9,538	1,995	5,766	2,725
QBE	53,004	11,176	20,041	21,178	4,252	9,764
REARDON 2	0	0	0	0	0	0
RSA INS	15,487	2,325	10,439	9,051	15,709	938
SAGI	12,113	7,991	597	-78	-305	453
SHC CAPITAL	24,708	11,272	6,470	5,783	7,356	1,556
SHENTON INS	28,683	0	2,720	245	3,219	195
SHIPOWNERS' MUTUAL P&I 1	7,736	6,962	3,642	3,328	823	0
SOMPO JAPAN (S)	8,405	2,010	4,491	-2,307	3,196	86
STANDARD ASIA 1	13,813	12,431	1,006	61	-529	0
TENET INS CO LTD	18,022	4,396	8,774	9,887	897	2,208
TOKIO MARINE INSURANCE	62,110	8,520	18,135	11,801	-14,749	581
TT CLUB	3,461	3,156	242	-92	-223	53
UK CLUB 1	4,547	4,092	370	75	-133	35
UOI	21,215	13,193	7,583	-3,950	2,907	2,113
XL INSURANCE	293	120	2,610	-392	1,552	73
ZURICH INSURANCE	11,581	10,285	4,563	-1,345	2,469	135

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
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ALLIANZ SE	11,606	126	553	2,350	10,007	3,050
ARAB INSURANCE	215	15	68	482	-477	0
ASIA CAPITAL RE	20,487	2,718	2,567	13,925	735	4,749
ASPEN INSURANCE	500	325	155	240	413	4
BERKLEY INSURANCE	4	0	175	346	1,772	-78
ENDURANCE SPECIALTY	0	0	74	208	350	1
EVEREST RE	2,343	0	125	2,321	1,127	-323
GENERAL RE	20	0	1,053	17	-3,374	36
IAG RE	0	0	0	0	0	0
KOREAN RE	2,913	-43	177	2,820	4,951	-216
MILLI RE	0	0	0	0	0	0
mitsui sumitomo RE	9,566	387	730	4,375	3,087	325
MUNICH RE	22,133	0	4,676	8,018	-2,266	-975
ODYSSEY RE	1,562	0	67	877	3,290	-225
PARIS RE ASIA 2	3,935	1,326	94	-253	-4,767	-2
PARTNER RE	5,325	0	534	3,129	10,138	40
PARTNER RE EUROPE PLC	2	0	61	75	458	2
R&V	673	0	49	661	2	2
SCOR RE AP	7,374	3,053	2,292	3,924	5,030	807
SINGAPORE RE	22,565	9,276	2,916	9,064	3,115	-537
SIRIUS INTERNATIONAL	1,582	86	311	465	267	-243
SWISS RE	7,898	2,948	6,100	3,866	-965	215
TOA RE	5,485	0	454	4,155	-1,955	-39
VALIDUS RE	0	0	0	0	0	0
XL RE	199	0	177	877	1,762	154

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)**

(\$'000)

DIRECT INSURERS	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	25,077	13,609	0	32,420
AIA	6,471	2,125	0	4,291
ALLIANZ SINGAPORE	6,277	22,229	10,214	4,950
ALLIED WORLD ASSURANCE	64	48	0	93
ATRADIUS CREDIT	1,349	2,561	0	5,865
AVIVA	15,151	13,808	0	2,175
AXA CORPORATE	3,468	4,777	0	2,074
AXA SINGAPORE	107,075	260,344	0	34,849
AXIS SPECIALTY	4,038	798	0	10,519
CHARTIS INSURANCE	159,541	188,934	23,551	71,601
CHINA TAIPING	44,134	70,600	1,121	13,962
CIGNA EUROPE INS	319	39	0	1,091
COFACE	7,481	17,344	0	38,752
COSMIC 2	0	10,185	0	4,650
DIRECT ASIA INSURANCE	5,151	3,831	0	5,424
ECICS LTD	4,677	1,482	0	23,463
EQ INS	18,315	27,871	0	8,539
ETIQA	16,542	55,204	0	7,757
EULER HERMES AG	714	2,127	0	6,376
FEDERAL	19,853	81,668	0	36,807
FIRST CAPITAL	42,965	191,689	27,244	68,226
FM INS	3,903	4,520	0	5,455
GROUPAMA	1,741	6,793	0	1,512
HSBC INSURANCE	21,789	38,216	0	11,700

INDIA INTERNATIONAL	36,171	130,726	7,850	42,158
INTERGLOBAL	2,629	1,739	0	-647
LIBERTY INSURANCE	59,236	79,094	450	40,628
LIBERTY MUTUAL	5,857	9,775	0	3,881
LLOYD'S ASIA SCHEME	34,531	87,719	0	67,560
LONPAC	11,543	16,766	0	15,146
MSIG	98,457	182,736	251	58,580
NIPPONKOA	6,457	12,647	0	12,403
NORTH OF ENGLAND P&I 1	0	29,773	0	-50
NTUC INCOME	168,197	461,098	2,001	25,230
OAC	31,711	29,385	4,634	23,730
QBE	41,398	77,571	0	22,731
REARDON 2	0	0	0	0
RSA INS	22,475	36,774	2,769	20,541
SAGI	6,110	12,950	1	8,538
SHC CAPITAL	19,668	23,867	655	11,159
SHENTON INS	7,465	6,683	0	1,054
SHIPOWNERS' MUTUAL P&I 1	375	1,797	0	1,145
SOMPO JAPAN (S)	8,763	13,592	0	12,059
STANDARD ASIA 1	0	1,935	0	6,308
TENET INS CO LTD	15,775	27,162	0	10,649
TOKIO MARINE INSURANCE	38,211	107,618	3,395	53,840
TT CLUB	23	765	0	285
UK CLUB 1	0	1,810	0	717
UOI	20,570	41,984	4,138	16,720
XL INSURANCE	1,849	2,686	0	9,097
ZURICH INSURANCE	3,018	3,789	0	23,092

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REINSURERS	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS

ALLIANZ SE	2,278	45,607	1,382	4,042
ARAB INSURANCE	377	927	0	1,233
ASIA CAPITAL RE	27,208	44,923	327	2,408
ASPEN INSURANCE	619	1,741	0	803
BERKLEY INSURANCE	893	879	0	546
ENDURANCE SPECIALTY	259	90	0	50
EVEREST RE	789	8,179	0	6,503
GENERAL RE	1,333	18,166	0	278
IAG RE	0	0	0	0
KOREAN RE	3,432	14,127	24	826
MILLI RE	0	0	0	-116
MITSUI SUMITOMO RE	3,862	25,095	0	389
MUNICH RE	10,181	44,844	0	17,484
ODYSSEY RE	304	9,169	0	-2,428
PARIS RE ASIA 2	71	7,827	0	331
PARTNER RE	2,067	22,602	0	27,114
PARTNER RE EUROPE PLC	291	167	0	797
R&V	781	3,646	0	597
SCOR RE AP	6,905	33,547	0	32,804
SINGAPORE RE	12,554	85,658	829	7,451
SIRIUS INTERNATIONAL	222	3,516	70	5,175
SWISS RE	15,503	47,213	4	14,587
TOA RE	4,511	15,330	0	428
VALIDUS RE	0	0	0	0
XL RE	235	4,787	0	9,504

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**

(\$'000)

DIRECT INSURERS	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	54,906	0	0	11,266	39,127
AIA	0	43,169	0	0	1,225	2,962
ALLIANZ SINGAPORE	5,000	67,009	0	0	10,590	12,402
ALLIED WORLD ASSURANCE	0	0	0	0	875	273
ATRADIUS CREDIT	0	6,881	0	0	1,968	10,029
AVIVA	0	30,593	0	0	20,924	1,589
AXA CORPORATE	0	1,727	0	0	14,129	3,763
AXA SINGAPORE	6,331	297,468	0	31	238,962	45,084
AXIS SPECIALTY	0	9,621	0	0	3,592	12,511
CHARTIS INSURANCE	42,244	525,921	0	0	129,295	55,178
CHINA TAIPING	26,808	102,466	36,400	0	53,705	6,368
CIGNA EUROPE INS	0	5,436	0	0	1,299	966
COFACE	0	0	0	0	70,994	9,057
COSMIC 2	11,956	0	31,500	115	16,453	622
DIRECT ASIA INSURANCE	0	0	0	0	17,208	5,687
ECICS LTD	0	37,273	0	0	18,569	1,130
EQ INS	11,843	27,279	0	0	28,467	6,141
ETIQA	2,765	50,725	6,300	0	55,851	7,152
EULER HERMES AG	0	13,489	0	0	2,437	3,542
FEDERAL	0	191,877	0	32	55,886	11,249
FIRST CAPITAL	104,218	194,511	20,700	30,597	102,827	58,605
FM INS	0	0	0	0	23,459	7,541
GROUPAMA	0	0	0	0	14,210	2,105

HSBC INSURANCE	0	60,802	0	0	29,711	12,238
INDIA INTERNATIONAL	63,885	122,575	20,500	3,020	216,639	34,992
INTERGLOBAL	0	0	0	0	8,464	2,349
LIBERTY INSURANCE	0	124,878	30,000	251	76,191	37,046
LIBERTY MUTUAL	0	15,970	0	0	16,108	5,222
LLOYD'S ASIA SCHEME	1,322	0	0	0	107,304	45,636
LONPAC	7,675	2,408	5,580	204	47,317	8,511
MSIG	33,327	188,078	0	0	300,810	55,837
NIPPONKOA	272	0	0	0	80,804	1,364
NORTH OF ENGLAND P&I 1	0	16,288	0	0	2,332	15,035
NTUC INCOME	232,535	802,487	0	168	118,109	18,100
OAC	4,383	83,812	0	6	25,615	11,381
QBE	1,035	179,205	0	0	16,467	28,338
REARDON 2	0	0	0	0	0	0
RSA INS	0	52,300	0	0	53,047	24,174
SAGI	20,845	13,715	0	0	14,273	5,095
SHC CAPITAL	11,936	41,662	0	0	18,897	10,133
SHENTON INS	0	11,181	0	0	13,078	344
SHIPOWNERS' MUTUAL P&I 1	0	0	0	0	1,425	3,734
SOMPO JAPAN (S)	3,927	14,762	0	0	22,213	14,288
STANDARD ASIA 1	0	3,960	0	0	2,705	3,410
TENET INS CO LTD	13,378	52,620	13,650	30	22,123	9,596
TOKIO MARINE INSURANCE	81,482	231,334	35,250	0	46,634	17,368
TT CLUB	0	2,021	0	0	0	1,008
UK CLUB 1	0	0	0	0	3,213	981
UOI	72,177	63,753	0	16	15,189	9,919
XL INSURANCE	0	13,483	0	0	3,554	3,942
ZURICH INSURANCE	0	25,993	0	0	2,619	9,554

(\$'000)

ASSETS

REINSURERS	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	61,363	0	0	8,611	6,529
ARAB INSURANCE	0	0	0	0	6,309	672
ASIA CAPITAL RE	9,956	88,202	0	0	16,509	30,836
ASPEN INSURANCE	0	0	0	0	7,737	800
BERKLEY INSURANCE	0	1,920	0	0	1,108	827
ENDURANCE SPECIALTY	0	0	0	0	884	303
EVEREST RE	0	26,345	0	0	7,568	1,563
GENERAL RE	0	53,281	0	0	2,878	782
IAG RE	0	0	0	0	0	0
KOREAN RE	0	1,083	0	0	18,806	11,009
MILLI RE	0	0	0	0	263	0
MITSUI SUMITOMO RE	0	0	0	0	37,555	2,589
MUNICH RE	0	104,629	0	0	7,358	7,684
ODYSSEY RE	1,379	4,671	0	0	8,435	787
PARIS RE ASIA 2	0	2,373	0	0	12,615	5,495
PARTNER RE	0	51,186	0	0	6,038	2,094
PARTNER RE EUROPE PLC	0	0	0	0	3,968	1,148
R&V	0	2,083	0	0	9,749	1,304
SCOR RE AP	0	47,843	0	0	4,760	46,740
SINGAPORE RE	22,408	122,682	0	0	17,247	8,223
SIRIUS INTERNATIONAL	0	15,332	0	0	7,533	941
SWISS RE	7,011	23,994	0	0	51,515	30,594
TOA RE	0	33,443	0	0	191	2,185
VALIDUS RE	0	0	0	0	0	0
XL RE	0	27,376	0	0	2,947	900

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	2,043	-2	9,100	173	2,929	42,150	21,576	24,495
AIA	0	0	7,746	0	2,354	1,722	0	2,176
ALLIANZ SINGAPORE	3,252	591	10,618	8,506	3,191	509	48	18,301
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	115	825
ATRADIUS CREDIT	0	0	0	0	0	0	0	11,570
AVIVA	0	0	84	24,833	0	0	0	836
AXA CORPORATE	3,208	1,249	498	0	0	0	0	1,204
AXA SINGAPORE	13,151	29	18,834	179,726	32,369	11,077	38,934	20,154
AXIS SPECIALTY	0	0	32	0	0	0	0	13,651
CHARTIS INSURANCE	6,819	345	39,858	214,976	34,917	67,263	31,942	59,503
CHINA TAIPING	1,502	1,151	4,430	25,418	9,152	567	2,699	21,304
CIGNA EUROPE INS	0	0	0	0	0	0	643	0
COFACE	0	0	0	0	0	0	0	17,285
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	39	16,638	0	480	0	0
ECICS LTD	0	0	0	0	0	60	111	8,269
EQ INS	538	0	660	14,735	12,105	3,131	4,273	13,850
ETIQA	860	9	7,044	12,555	7,195	1,660	573	7,158
EULER HERMES AG	0	0	0	0	0	0	0	6,936
FEDERAL	3,519	457	5,693	32	1,042	12,897	0	26,722
FIRST CAPITAL	8,125	58,476	32,564	76,858	18,593	316	862	50,656
FM INS	0	0	31,003	0	0	0	0	0
GROUPAMA	346	4,139	0	0	0	0	0	0
HSBC INSURANCE	1,925	6,012	10,105	32,796	5,808	2,534	422	5,445
INDIA INTERNATIONAL	957	13,298	5,899	56,411	11,508	140	1,012	17,548
INTERGLOBAL	0	0	0	0	0	0	9,386	0
LIBERTY INSURANCE	4,810	28	7,128	53,128	23,189	3,794	9,367	29,815
LIBERTY MUTUAL	1,309	472	1,981	0	2,598	0	0	8,401
LLOYD'S ASIA SCHEME	7,101	29,943	7,175	113	0	911	0	28,169
LONPAC	897	409	1,331	8,476	7,554	3,664	44	16,544



MITSUI SUMITOMO RE	501	5,920	5,629	452	347	0	0	3,055
MUNICH RE	3,597	602	3,914	12,977	662	349	0	9,591
ODYSSEY RE	30	494	1,574	588	0	0	0	110
PARIS RE ASIA 2	73	3	-821	-1	0	0	0	108
PARTNER RE	-49	660	1,995	4,191	0	0	0	2,255
PARTNER RE EUROPE PLC	314	0	488	0	0	0	0	98
R&V	67	-6	796	464	186	0	0	428
SCOR RE AP	656	3,456	15,169	3,025	0	0	0	16,927
SINGAPORE RE	1,528	7,895	11,537	13,734	4,022	2,129	1,816	10,229
SIRIUS INTERNATIONAL	75	93	2,089	0	0	0	0	109
SWISS RE	775	3,958	8,545	8,504	98	764	0	6,485
TOA RE	1,661	302	4,663	439	390	195	0	3,596
VALIDUS RE	0	0	0	0	0	0	0	0
XL RE	-4	7	2,161	856	0	0	0	-40

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	0	0	72	0	0	0	0	510
AIA	0	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	15	2	941	0	17	229	0	2,397
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	0	6
ATRADIUS CREDIT	0	0	0	0	0	0	0	0
AVIVA	0	0	3	1,320	0	0	0	42
AXA CORPORATE	34	0	0	0	0	0	0	0
AXA SINGAPORE	2,087	0	764	55	8	0	0	1,892
AXIS SPECIALTY	0	0	0	0	0	0	0	0
CHARTIS INSURANCE	0	0	2,051	0	1,185	0	0	405
CHINA TAIPING	635	205	1,413	1,867	765	62	136	3,556
CIGNA EUROPE INS	0	0	0	0	0	0	0	0
COFACE	0	0	0	0	0	0	0	0
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	17	7,104	0	205	0	0
ECICS LTD	0	0	0	0	0	0	0	114
EQ INS	139	0	204	401	649	124	2	4,728
ETIQA	170	3	875	322	152	1	0	1,260
EULER HERMES AG	0	0	0	0	0	0	0	0
FEDERAL	70	0	635	0	0	0	0	233
FIRST CAPITAL	1,351	12,899	6,079	4,171	1,015	23	43	9,115
FM INS	0	0	0	0	0	0	0	0
GROUPAMA	0	0	0	0	0	0	0	0
HSBC INSURANCE	767	799	5,064	429	343	3	0	2,467
INDIA INTERNATIONAL	577	2,596	1,845	3,358	1,396	14	109	6,996
INTERGLOBAL	0	0	0	0	0	0	0	0
LIBERTY INSURANCE	1,674	0	2,691	2,485	745	332	405	8,087
LIBERTY MUTUAL	-3	-3	147	0	0	0	0	106
LLOYD'S ASIA SCHEME	135	692	23	0	0	0	0	96
LONPAC	461	84	315	221	338	110	36	5,857



MILLI RE	0	0	0	0	0	0	0	0
MITSUI SUMITOMO RE	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
ODYSSEY RE	0	0	0	0	0	0	0	0
PARIS RE ASIA 2	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
PARTNER RE EUROPE PLC	157	0	244	0	0	0	0	49
R&V	0	0	0	0	0	0	0	0
SCOR RE AP	0	0	0	0	0	0	0	0
SINGAPORE RE	263	2,627	4,271	2,338	612	363	138	3,368
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	0
SWISS RE	83	695	240	1,495	20	101	0	911
TOA RE	0	0	0	0	0	0	0	0
VALIDUS RE	0	0	0	0	0	0	0	0
XL RE	0	0	0	0	0	0	0	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART III)

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	890	0	6,795	151	2,636	28,252	16,442	17,786
AIA	0	0	163	0	50	36	0	46
ALLIANZ SINGAPORE	3,015	554	9,251	8,366	2,715	72	57	14,532
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	98	715
ATRADIUS CREDIT	0	0	0	0	0	0	0	9,108
AVIVA	0	0	0	0	0	0	0	0
AXA CORPORATE	106	307	102	0	0	0	0	294
AXA SINGAPORE	704	1	5,543	988	159	404	19,415	4,257
AXIS SPECIALTY	0	0	26	0	0	0	0	10,344
CHARTIS INSURANCE	5,139	312	26,598	9,044	4,116	3,794	0	25,950
CHINA TAIPING	265	85	1,239	139	141	31	38	2,286
CIGNA EUROPE INS	0	0	0	0	0	0	258	0
COFACE	0	0	0	0	0	0	0	1,817
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0	0	0
ECICS LTD	0	0	0	0	0	30	55	5,205
EQ INS	168	0	209	216	174	2,037	3	4,151
ETIQA	72	1	639	107	48	163	0	364
EULER HERMES AG	0	0	0	0	0	0	0	4,549
FEDERAL	166	7	620	0	0	362	0	1,464
FIRST CAPITAL	3,760	32,079	19,330	15,555	1,102	32	3	28,622
FM INS	0	0	21,513	0	0	0	0	0
GROUPAMA	22	314	0	0	0	0	0	0
HSBC INSURANCE	204	3,445	1,349	568	104	215	0	577
INDIA INTERNATIONAL	193	6,481	2,867	11,765	294	39	236	5,883
INTERGLOBAL	0	0	0	0	0	0	4,690	0
LIBERTY INSURANCE	0	0	902	0	0	3	0	226
LIBERTY MUTUAL	918	599	2,013	0	615	0	0	3,496
LLOYD'S ASIA SCHEME	-98	3,004	2,057	0	0	123	0	6,189
LONPAC	91	301	284	2,859	151	122	0	3,837

MSIG	2,556	54	14,632	621	1,160	364	581	10,761
NIPPONKOA	0	0	0	0	0	0	0	11
NORTH OF ENGLAND P&I 1	0	4,743	0	0	0	0	0	0
NTUC INCOME	56	108	767	820	13	591	0	905
OAC	282	2	2,271	2,693	1,057	217	4	1,080
QBE	1,740	6,950	2,843	437	1,203	302	0	9,108
REARDON 2	0	0	0	0	0	0	0	0
RSA INS	782	1,110	4,065	561	954	263	18	9,351
SAGI	0	24,036	262	0	0	150	0	61
SHC CAPITAL	67	0	103	707	154	35	86	1,159
SHENTON INS	0	0	0	0	0	0	32	0
SHIPOWNERS' MUTUAL P&I 1	0	20,524	0	0	0	0	0	0
SOMPO JAPAN (S)	1,550	352	1,809	0	547	0	5	1,917
STANDARD ASIA 1	0	12,963	0	0	0	0	0	0
TENET INS CO LTD	17	10	40	93	37	491	0	41
TOKIO MARINE INSURANCE	1,800	149	6,268	448	451	2,757	162	3,491
TT CLUB	0	1,698	0	0	0	0	0	0
UK CLUB 1	0	6,103	0	0	0	0	0	0
UOI	1,461	135	3,443	91	304	4,990	3,092	3,662
XL INSURANCE	379	42	1,220	0	0	0	0	5,200
ZURICH INSURANCE	1,862	144	8,252	389	709	111	0	21,331

(\$'000)

REINSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	0	0	1,253	0	0	0	0	2,049
ARAB INSURANCE	0	0	3	0	0	0	0	56
ASIA CAPITAL RE	4	252	132	0	0	0	0	3
ASPEN INSURANCE	0	0	613	43	0	0	0	3
BERKLEY INSURANCE	0	0	27	55	0	11	0	72
ENDURANCE SPECIALTY	0	0	4	0	0	0	0	0
EVEREST RE	0	0	0	0	0	0	0	0
GENERAL RE	0	0	0	0	0	0	0	0
IAG RE	0	0	0	0	0	0	0	0
KOREAN RE	0	0	377	0	0	0	0	0
MILLI RE	0	0	0	0	0	0	0	0
mitsui sumitomo re	0	28	1,279	12	0	0	0	7

MUNICH RE	0	0	0	0	0	0	0	0
ODYSSEY RE	0	0	0	0	0	0	0	0
PARIS RE ASIA 2	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
PARTNER RE EUROPE PLC	0	0	0	0	0	0	0	0
R&V	0	0	0	0	0	0	0	0
SCOR RE AP	323	1,704	8,211	1,501	0	0	0	8,772
SINGAPORE RE	127	1,399	1,962	814	226	146	30	1,798
SIRIUS INTERNATIONAL	0	9	505	0	0	0	0	0
SWISS RE	0	0	1,051	0	0	0	0	-74
TOA RE	0	0	956	89	4	0	0	261
VALIDUS RE	0	0	0	0	0	0	0	0
XL RE	0	0	0	0	0	0	0	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART IV)

(\$'000)

DIRECT INSURERS	NET PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	1,152	-2	2,234	22	293	13,898	5,134	6,199
AIA	0	0	7,583	0	2,305	1,686	0	2,130
ALLIANZ SINGAPORE	222	35	426	140	459	209	-9	1,373
ALLIED WORLD ASSURANCE	0	0	0	0	0	0	17	104
ATRADIUS CREDIT	0	0	0	0	0	0	0	2,462
AVIVA	0	0	81	23,513	0	0	0	794
AXA CORPORATE	3,069	942	397	0	0	0	0	910
AXA SINGAPORE	10,360	28	12,527	178,683	32,202	10,672	19,519	14,005
AXIS SPECIALTY	0	0	6	0	0	0	0	3,308
CHARTIS INSURANCE	1,680	33	11,209	205,932	29,615	63,468	31,942	33,148
CHINA TAIPING	602	861	1,778	23,411	8,246	473	2,525	15,462
CIGNA EUROPE INS	0	0	0	0	0	0	385	0
COFACE	0	0	0	0	0	0	0	15,468
COSMIC 2	0	0	0	0	0	0	0	0
DIRECT ASIA INSURANCE	0	0	22	9,534	0	275	0	0
ECICS LTD	0	0	0	0	0	30	55	2,949
EQ INS	231	0	247	14,118	11,282	970	4,268	4,971
ETIQA	619	5	5,529	12,125	6,994	1,497	573	5,535
EULER HERMES AG	0	0	0	0	0	0	0	2,387
FEDERAL	3,283	450	4,438	32	1,042	12,535	0	25,026
FIRST CAPITAL	3,014	13,498	7,155	57,132	16,476	261	816	12,919
FM INS	0	0	9,490	0	0	0	0	0
GROUPAMA	324	3,826	0	0	0	0	0	0
HSBC INSURANCE	955	1,767	3,693	31,799	5,360	2,316	422	2,401
INDIA INTERNATIONAL	186	4,221	1,187	41,288	9,818	87	667	4,669
INTERGLOBAL	0	0	0	0	0	0	4,696	0
LIBERTY INSURANCE	3,136	28	3,536	50,644	22,445	3,459	8,961	21,501
LIBERTY MUTUAL	394	-124	-180	0	1,983	0	0	4,799
LLOYD'S ASIA SCHEME	7,064	26,247	5,095	113	0	788	0	21,885
LONPAC	345	24	732	5,396	7,065	3,432	8	6,851

MSIG	19,101	208	27,539	88,287	28,757	39,372	19,007	18,366
NIPPONKOA	3,117	0	2,289	5,676	1,729	1,323	1,463	1,867
NORTH OF ENGLAND P&I 1	0	15,455	0	0	0	0	0	0
NTUC INCOME	222	74	6,797	248,814	5,032	24,449	0	11,835
OAC	2,563	8	6,960	8,213	5,474	6,217	3,365	7,755
QBE	7,310	26,577	4,653	6,872	12,143	4,383	12,691	22,456
REARDON 2	0	0	0	0	0	0	0	0
RSA INS	2,043	114	7,405	17,950	8,645	2,091	1,821	8,386
SAGI	0	5,477	1,741	146	0	535	0	1,685
SHC CAPITAL	453	16	432	22,745	4,119	238	519	9,330
SHENTON INS	0	0	0	0	0	0	33,912	0
SHIPOWNERS' MUTUAL P&I 1	0	9,336	0	0	0	0	0	0
SOMPO JAPAN (S)	3,708	118	1,074	1,556	3,646	646	1,172	2,056
STANDARD ASIA 1	0	1,083	0	0	0	0	0	0
TENET INS CO LTD	934	368	2,358	10,311	5,939	5,363	1,894	11,621
TOKIO MARINE INSURANCE	6,807	24	3,270	34,342	22,219	3,477	6,212	11,959
TT CLUB	0	290	0	0	0	0	0	0
UK CLUB 1	0	1,388	0	0	0	0	0	0
UOI	1,027	908	12,117	4,354	5,127	2,576	2,407	3,206
XL INSURANCE	0	62	673	0	1	0	0	2,951
ZURICH INSURANCE	972	0	1,229	0	4	638	0	1,236

(\$'000)

REINSURERS	NET PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	235	63	5,488	1,219	0	109	0	2,682
ARAB INSURANCE	0	0	21	0	0	0	0	1,079
ASIA CAPITAL RE	471	3,416	1,887	4,223	273	226	-250	40,729
ASPEN INSURANCE	0	0	752	85	0	0	0	22
BERKLEY INSURANCE	38	0	296	421	120	101	0	768
ENDURANCE SPECIALTY	0	0	498	0	0	0	0	0
EVEREST RE	237	414	2,979	0	378	7	0	1,972
GENERAL RE	-1	43	228	6	919	2	0	378
IAG RE	0	0	0	0	0	0	0	0
KOREAN RE	358	962	4,841	784	141	147	0	1,880
MILLI RE	0	0	0	0	0	0	0	0
MITSUI SUMITOMO RE	501	5,892	4,350	440	347	0	0	3,048

MUNICH RE	3,597	602	3,914	12,977	662	349	0	9,591
ODYSSEY RE	30	494	1,574	588	0	0	0	110
PARIS RE ASIA 2	73	3	-821	-1	0	0	0	108
PARTNER RE	-49	660	1,995	4,191	0	0	0	2,255
PARTNER RE EUROPE PLC	157	0	244	0	0	0	0	49
R&V	67	-6	796	464	186	0	0	428
SCOR RE AP	334	1,751	6,958	1,524	0	0	0	8,155
SINGAPORE RE	1,138	3,868	5,303	10,582	3,184	1,621	1,648	5,063
SIRIUS INTERNATIONAL	75	84	1,584	0	0	0	0	109
SWISS RE	692	3,263	7,254	7,009	78	663	0	5,648
TOA RE	1,661	302	3,706	350	386	195	0	3,334
VALIDUS RE	0	0	0	0	0	0	0	0
XL RE	-4	7	2,161	856	0	0	0	-40

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART V)**

(\$'000)

<b>DIRECT INSURERS</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ACE INSURANCE	-1,769	30,699
AIA	1,241	12,463
ALLIANZ SINGAPORE	-12,542	15,397
ALLIED WORLD ASSURANCE	45	76
ATRADIUS CREDIT	25	2,437
AVIVA	2,540	21,849
AXA CORPORATE	2,154	3,164
AXA SINGAPORE	10,114	267,882
AXIS SPECIALTY	2,090	1,224
CHARTIS INSURANCE	-400	377,428
CHINA TAIPING	5,630	47,729
CIGNA EUROPE INS	319	66
COFACE	-4,537	20,005
COSMIC 2	0	0
DIRECT ASIA INSURANCE	2,887	6,945
ECICS LTD	228	2,806
EQ INS	752	35,336
ETIQA	952	31,924
EULER HERMES AG	-438	2,825
FEDERAL	-928	47,734
FIRST CAPITAL	800	110,471
FM INS	334	9,156
GROUPAMA	-374	4,523
HSBC INSURANCE	937	47,776
INDIA INTERNATIONAL	1,222	60,901
INTERGLOBAL	-1,718	6,414
LIBERTY INSURANCE	5,795	107,916
LIBERTY MUTUAL	1,917	4,955
LLOYD'S ASIA SCHEME	6,622	54,569
LONPAC	557	23,296
MSIG	7,062	233,576
NIPPONKOA	12	17,451
NORTH OF ENGLAND P&I 1	0	15,455
NTUC INCOME	8,533	288,691
OAC	1,296	39,258
QBE	695	96,389
REARDON 2	0	0
RSA INS	7,308	41,146
SAGI	176	9,408

SHC CAPITAL	2,490	35,363
SHENTON INS	809	33,104
SHIPOWNERS' MUTUAL P&I 1	142	9,193
SOMPO JAPAN (S)	1,058	12,918
STANDARD ASIA 1	0	1,083
TENET INS CO LTD	1,354	37,433
TOKIO MARINE INSURANCE	5,039	83,271
TT CLUB	-8	297
UK CLUB 1	0	1,388
UOI	2,082	29,640
XL INSURANCE	131	3,556
ZURICH INSURANCE	1,573	2,507

(\$'000)

REINSURERS	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	-784	10,580
ARAB INSURANCE	4	1,096
ASIA CAPITAL RE	3,254	47,722
ASPEN INSURANCE	2	857
BERKLEY INSURANCE	893	850
ENDURANCE SPECIALTY	251	247
EVEREST RE	-64	6,049
GENERAL RE	-80	1,654
IAG RE	0	0
KOREAN RE	102	9,010
MILLI RE	0	0
MITSUI SUMITOMO RE	-1,429	16,008
MUNICH RE	-614	32,306
ODYSSEY RE	-167	2,963
PARIS RE ASIA 2	-376	-262
PARTNER RE	-985	10,036
PARTNER RE EUROPE PLC	291	159
R&V	-131	2,066
SCOR RE AP	1,626	17,097
SINGAPORE RE	-249	32,655
SIRIUS INTERNATIONAL	-31	1,882
SWISS RE	4,438	20,170
TOA RE	-952	10,888
VALIDUS RE	0	0
XL RE	106	2,874

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)

(\$'000)

DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	30,699	7,289	22,352	-4,963	6,021	2,163	8,184
AIA	12,463	2,103	1,552	4,726	4,082	4,121	8,203
ALLIANZ SINGAPORE	15,397	5,823	7,149	-6,872	9,296	518	9,814
ALLIED WORLD ASSURANCE	76	37	104	0	-66	1	-65
ATRADIUS CREDIT	2,437	-589	3,701	-2,672	1,997	28	2,025
AVIVA	21,849	18,262	8,393	0	-4,807	101	-4,705
AXA CORPORATE	3,164	6,238	752	1,040	-4,866	69	-4,797
AXA SINGAPORE	267,882	168,726	33,633	53,135	12,388	3,127	15,515
AXIS SPECIALTY	1,224	613	455	-76	232	12	244
CHARTIS INSURANCE	377,428	189,050	98,649	57,446	32,283	15,649	47,932
CHINA TAIPING	47,729	24,061	8,952	7,986	6,730	4,468	11,198
CIGNA EUROPE INS	66	56	1,754	-14	-1,730	203	-1,527
COFACE	20,005	2,682	6,620	2,746	7,956	540	8,496
COSMIC 2	0	-537	827	0	-290	1,402	1,112
DIRECT ASIA INSURANCE	6,945	5,524	7,161	-1,121	-4,619	16	-4,603
ECICS LTD	2,806	-1,343	3,288	-1,642	2,503	582	3,086
EQ INS	35,336	23,426	5,346	4,384	2,180	1,058	3,238
ETIQA	31,924	30,525	6,347	5,734	-10,682	3,443	-7,238
EULER HERMES AG	2,825	116	2,598	-279	391	264	655
FEDERAL	47,734	15,134	9,026	8,507	15,067	3,003	18,070
FIRST CAPITAL	110,471	90,463	7,827	-2,815	14,996	3,857	18,852
FM INS	9,156	1,254	11,739	-7,646	3,810	27	3,837
GROUPAMA	4,523	5,119	750	727	-2,073	-224	-2,296
HSBC INSURANCE	47,776	27,665	11,083	8,109	919	2,798	3,716
INDIA INTERNATIONAL	60,901	46,369	4,520	1,867	8,145	3,117	11,262
INTERGLOBAL	6,414	5,133	1,433	490	-641	7	-635
LIBERTY INSURANCE	107,916	61,381	14,092	17,601	14,842	14,219	29,060
LIBERTY MUTUAL	4,955	707	4,634	758	-1,144	503	-641

LLOYD'S ASIA SCHEME	54,569	42,219	12,446	14,712	-14,808	1,067	-13,740
LONPAC	23,296	15,723	3,946	2,493	1,134	1,858	2,991
MSIG	233,576	96,674	54,021	44,830	38,052	-4,337	33,715
NIPPONKOA	17,451	9,530	4,180	1,675	2,065	472	2,537
NORTH OF ENGLAND P&I 1	15,455	22,785	1,843	1,497	-10,670	18	-10,652
NTUC INCOME	288,691	184,189	46,668	32,369	25,465	-51,444	-25,979
OAC	39,258	18,083	9,538	1,995	9,642	2,986	12,628
QBE	96,389	45,384	20,041	21,178	9,786	1,314	11,100
REARDON 2	0	0	0	0	0	0	0
RSA INS	41,146	21,564	10,439	9,051	92	747	839
SAGI	9,408	3,641	597	-78	5,247	-3,478	1,769
SHC CAPITAL	35,363	18,302	6,470	5,783	4,807	-113	4,694
SHENTON INS	33,104	31,094	2,720	245	-955	89	-865
SHIPOWNERS' MUTUAL P&I 1	9,193	1,454	3,642	3,328	770	0	770
SOMPO JAPAN (S)	12,918	8,532	4,491	-2,307	2,203	957	3,160
STANDARD ASIA 1	1,083	852	1,006	61	-836	548	-289
TENET INS CO LTD	37,433	13,169	8,774	9,887	5,602	5,024	10,626
TOKIO MARINE INSURANCE	83,271	33,803	18,135	11,801	19,532	8,854	28,386
TT CLUB	297	89	242	-92	58	18	77
UK CLUB 1	1,388	322	370	75	622	2	624
UOI	29,640	8,847	7,583	-3,950	17,160	-8,314	8,846
XL INSURANCE	3,556	1,594	2,610	-392	-256	34	-222
ZURICH INSURANCE	2,507	2,193	4,563	-1,345	-2,904	46	-2,859

(\$'000)

REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	10,580	22,270	553	2,350	-14,593	5,558	-9,035
ARAB INSURANCE	1,096	-281	68	482	827	-114	713
ASIA CAPITAL RE	47,722	15,250	2,567	13,925	15,980	3,018	18,998
ASPEN INSURANCE	857	585	155	240	-123	12	-111
BERKLEY INSURANCE	850	883	175	346	-554	7	-547
ENDURANCE SPECIALTY	247	99	74	208	-134	0	-134
EVEREST RE	6,049	3,534	125	2,321	69	1,347	1,416
GENERAL RE	1,654	-3,274	1,053	17	3,858	-119	3,739

IAG RE	0	0	0	0	0	0	0
KOREAN RE	9,010	7,806	177	2,820	-1,792	287	-1,505
MILLI RE	0	0	0	0	0	-6	-6
mitsui sumitomo RE	16,008	13,695	730	4,375	-2,793	39	-2,753
MUNICH RE	32,306	20,481	4,676	8,018	-869	1,726	857
ODYSSEY RE	2,963	5,019	67	877	-3,000	856	-2,144
PARIS RE ASIA 2	-262	-1,782	94	-253	1,679	4,152	5,831
PARTNER RE	10,036	16,448	534	3,129	-10,075	1,602	-8,473
PARTNER RE EUROPE PLC	159	169	61	75	-146	2	-143
R&V	2,066	806	49	661	550	66	616
SCOR RE AP	17,097	7,725	2,292	3,924	3,156	94	3,250
SINGAPORE RE	32,655	16,653	2,916	9,064	4,022	1,717	5,739
SIRIUS INTERNATIONAL	1,882	1,794	311	465	-688	187	-501
SWISS RE	20,170	-453	6,100	3,866	10,657	168	10,825
TOA RE	10,888	4,482	454	4,155	1,797	1,077	2,873
VALIDUS RE	0	0	0	0	0	0	0
XL RE	2,874	1,855	177	877	-35	970	934

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	23.7	72.8	-16.2	19.6
AIA	16.9	12.5	37.9	32.8
ALLIANZ SINGAPORE	37.8	46.4	-44.6	60.4
ALLIED WORLD ASSURANCE	49.4	137.6	0.0	-86.9
ATRADIUS CREDIT	-24.2	151.8	-109.6	82.0
AVIVA	83.6	38.4	0.0	-22.0
AXA CORPORATE	197.2	23.8	32.9	-153.8
AXA SINGAPORE	63.0	12.6	19.8	4.6
AXIS SPECIALTY	50.0	37.2	-6.2	19.0
CHARTIS INSURANCE	50.1	26.1	15.2	8.6
CHINA TAIPING	50.4	18.8	16.7	14.1
CIGNA EUROPE INS	84.5	2,640.8	-21.6	-2,603.8
COFACE	13.4	33.1	13.7	39.8
COSMIC 2	0.0	0.0	0.0	0.0
DIRECT ASIA INSURANCE	79.5	103.1	-16.1	-66.5
ECICS LTD	-47.9	117.2	-58.5	89.2
EQ INS	66.3	15.1	12.4	6.2
ETIQA	95.6	19.9	18.0	-33.5
EULER HERMES AG	4.1	91.9	-9.9	13.8
FEDERAL	31.7	18.9	17.8	31.6
FIRST CAPITAL	81.9	7.1	-2.5	13.6
FM INS	13.7	128.2	-83.5	41.6
GROUPAMA	113.2	16.6	16.1	-45.8
HSBC INSURANCE	57.9	23.2	17.0	1.9
INDIA INTERNATIONAL	76.1	7.4	3.1	13.4

INTERGLOBAL	80.0	22.3	7.6	-10.0
LIBERTY INSURANCE	56.9	13.1	16.3	13.8
LIBERTY MUTUAL	14.3	93.5	15.3	-23.1
LLOYD'S ASIA SCHEME	77.4	22.8	27.0	-27.1
LONPAC	67.5	16.9	10.7	4.9
MSIG	41.4	23.1	19.2	16.3
NIPPONKOA	54.6	24.0	9.6	11.8
NORTH OF ENGLAND P&I 1	147.4	11.9	9.7	-69.0
NTUC INCOME	63.8	16.2	11.2	8.8
OAC	46.1	24.3	5.1	24.6
QBE	47.1	20.8	22.0	10.2
REARDON 2	0.0	0.0	0.0	0.0
RSA INS	52.4	25.4	22.0	0.2
SAGI	38.7	6.3	-0.8	55.8
SHC CAPITAL	51.8	18.3	16.4	13.6
SHENTON INS	93.9	8.2	0.7	-2.9
SHIPOWNERS' MUTUAL P&I 1	15.8	39.6	36.2	8.4
SOMPO JAPAN (S)	66.0	34.8	-17.9	17.1
STANDARD ASIA 1	78.7	92.9	5.7	-77.2
TENET INS CO LTD	35.2	23.4	26.4	15.0
TOKIO MARINE INSURANCE	40.6	21.8	14.2	23.5
TT CLUB	30.0	81.3	-31.0	19.6
UK CLUB 1	23.2	26.6	5.4	44.8
UOI	29.8	25.6	-13.3	57.9
XL INSURANCE	44.8	73.4	-11.0	-7.2
ZURICH INSURANCE	87.5	182.0	-53.6	-115.9

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	210.5	5.2	22.2	-137.9
ARAB INSURANCE	-25.6	6.2	44.0	75.5

ASIA CAPITAL RE	32.0	5.4	29.2	33.5
ASPEN INSURANCE	68.3	18.0	28.0	-14.3
BERKLEY INSURANCE	103.9	20.6	40.7	-65.1
ENDURANCE SPECIALTY	40.2	29.9	84.2	-54.3
EVEREST RE	58.4	2.1	38.4	1.1
GENERAL RE	-197.9	63.7	1.0	233.2
IAG RE	0.0	0.0	0.0	0.0
KOREAN RE	86.6	2.0	31.3	-19.9
MILLI RE	0.0	0.0	0.0	0.0
mitsui sumitomo RE	85.6	4.6	27.3	-17.4
MUNICH RE	63.4	14.5	24.8	-2.7
ODYSSEY RE	169.4	2.2	29.6	-101.3
PARIS RE ASIA 2	680.3	-35.8	96.6	-641.1
PARTNER RE	163.9	5.3	31.2	-100.4
PARTNER RE EUROPE PLC	105.9	38.5	47.1	-91.5
R&V	39.0	2.4	32.0	26.6
SCOR RE AP	45.2	13.4	23.0	18.5
SINGAPORE RE	51.0	8.9	27.8	12.3
SIRIUS INTERNATIONAL	95.3	16.5	24.7	-36.5
SWISS RE	-2.2	30.2	19.2	52.8
TOA RE	41.2	4.2	38.2	16.5
VALIDUS RE	0.0	0.0	0.0	0.0
XL RE	64.6	6.2	30.5	-1.2

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G6 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	33,349	24,762	493	4	221	35	93
AIA	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	12,099	11,381	23	8	0	0	120
ALLIED WORLD ASSURANCE	33,714	28,686	58	230	9	0	1,486
ATRADIUS CREDIT	646	511	6	0	0	0	10
AVIVA	0	0	0	0	0	0	0
AXA CORPORATE	35,877	6,192	415	0	841	133	560
AXA SINGAPORE	6,525	357	13	0	0	0	0
AXIS SPECIALTY	49,740	38,255	1,620	629	8	173	0
CHARTIS INSURANCE	46,717	40,561	1,115	0	190	21	181
CHINA TAIPING	5,200	1,661	32	0	0	0	25
CIGNA EUROPE INS	0	0	0	0	0	0	0
COFACE	20,479	1,959	202	0	415	0	533
COSMIC 2	0	0	24	-173	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0	0
ECICS LTD	609	535	5	0	0	0	9
EQ INS	0	0	7	0	0	0	7
ETIQA	750	196	22	0	0	0	0
EULER HERMES AG	48,670	32,714	328	0	16	0	0
FEDERAL	10,399	2,971	116	0	0	53	1
FIRST CAPITAL	190,227	144,515	7,778	2,467	-3,443	590	1,911
FM INS	0	0	0	0	0	0	0
GROUPAMA	5,993	443	175	0	-122	0	303
HSBC INSURANCE	7,663	4,820	261	26	63	14	3
INDIA INTERNATIONAL	76,554	53,927	6,934	-2	-3,300	0	501
INTERGLOBAL	0	0	0	0	0	0	0

LIBERTY INSURANCE	2,339	305	139	0	-24	0	0
LIBERTY MUTUAL	32,883	14,007	1,617	0	-511	154	293
LLOYD'S ASIA SCHEME	595,590	164,543	1,053	-1,044	4,419	10	5,092
LONPAC	0	0	0	0	0	0	0
MSIG	12,201	2,846	23	-15	-2	0	0
NIPPONKOA	15,728	32	147	0	8,322	0	99
NORTH OF ENGLAND P&I 1	0	0				0	0
NTUC INCOME	334	177	116	-36	8	1	0
OAC	0	0	0	0	0	0	0
QBE	29,114	9,153	0	71	65	6	382
REARDON 2	0	0	840	0	-265	11	0
RSA INS	127,106	72,248	1,603	-203	-470	0	1
SAGI	0	0	614	975	-3,601	145	0
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	33,643	23,132				0	0
SOMPO JAPAN (S)	39,674	30,887	2,133	-264	-226	1	2,009
STANDARD ASIA 1	34,439	31,747				7	1
TENET INS CO LTD	626	215	54	0	-17	0	4
TOKIO MARINE INSURANCE	8,102	3,747	652	-28	80	15	23
TT CLUB	2,227	1,917				0	0
UK CLUB 1	644	457				0	0
UOI	17,131	6,915	589	603	-2,486	68	91
XL INSURANCE	30,866	17,307	796	-66	-595	54	0
ZURICH INSURANCE	65,036	58,450	34	0	352	0	1,634

(\$'000)

REINSURERS	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	784,532	177,105	42,152	24,964	113,115	1,858	13,130
ARAB INSURANCE	31,701	5,377	255	0	-656	0	0
ASIA CAPITAL RE	795,595	190,463	20,249	43,296	-15,298	847	419
ASPEN INSURANCE	32,289	17,305	735	0	0	0	0

BERKLEY INSURANCE	13,060	657	26	0	4	0	871
ENDURANCE SPECIALTY	67,416	2,659	621	0	0	0	1,884
EVEREST RE	358,804	0	27,035	-30,629	72,309	454	308
GENERAL RE	2,964	0	1,094	-28	-26	23	96
IAG RE	350,206	204,918	9,178	3,881	-65	492	116
KOREAN RE	81,779	26,802	1,373	-295	-186	48	33
MILLI RE	34,376	633	190	470	-486	0	318
MITSUI SUMITOMO RE	56,386	10,262	440	-5,261	4,882	0	35
MUNICH RE	108,687	0	3,392	1,908	4,387	129	94
ODYSSEY RE	216,293	20,046	22,311	1,892	37,293	1,107	63
PARIS RE ASIA 2	16,366	16,796	5,651	4,176	1,753	-79	14,730
PARTNER RE	13,610	0	1,074	960	22	0	253
PARTNER RE EUROPE PLC	58,418	29,215	0	0	0	0	664
R&V	56,080	0	381	0	-14	0	0
SCOR RE AP	131,869	82,520	1,975	3,590	-8,637	18	12,552
SINGAPORE RE	39,506	28,667	2,374	484	-997	214	15
SIRIUS INTERNATIONAL	59,061	18,416	5,502	732	3,915	0	571
SWISS RE	225,412	46,243	740	-68	614	19	4,954
TOA RE	76,194	8,826	6,121	-996	23,265	42	155
VALIDUS RE	17,863	430	35	0	0	0	658
XL RE	71,513	1,491	6,718	-7,916	11,597	459	41

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

(\$'000)

DIRECT INSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	7,454	5,350	1,018	2,326	3,538	-3
AIA	0	0	0	0	0	0
ALLIANZ SINGAPORE	1,326	935	1,459	-1,896	1,842	136
ALLIED WORLD ASSURANCE	46,575	39,589	3,732	-904	6,174	491
ATRADIUS CREDIT	0	0	27	-72	178	9
AVIVA	0	0	0	0	0	0
AXA CORPORATE	11,331	258	4,394	6,703	26,153	-1,597
AXA SINGAPORE	-3,411	1,777	826	480	8,276	1
AXIS SPECIALTY	124,432	98,484	1,658	2,672	74,436	3,982
CHARTIS INSURANCE	15,909	14,046	8,564	-73	2,726	3,344
CHINA TAIPING	1,047	773	594	-187	805	-26
CIGNA EUROPE INS	0	0	0	0	0	0
COFACE	2,377	1	3,893	6,241	3,205	5,148
COSMIC 2	32	0	61	0	-51	0
DIRECT ASIA INSURANCE	0	0	0	0	0	0
ECICS LTD	0	0	249	-46	-101	36
EQ INS	0	0	54	0	0	7
ETIQA	26	5	118	108	35	15
EULER HERMES AG	5,904	3,367	10,113	2,545	-3,807	3,081
FEDERAL	1,446	15	2,977	1,161	-2,792	1,641
FIRST CAPITAL	83,793	55,653	5,980	-7,375	5,927	2,547
FM INS	0	0	0	0	0	0
GROUPAMA	5,556	0	996	1,201	-4,573	3
HSBC INSURANCE	5,547	4,045	685	207	-1,092	113
INDIA INTERNATIONAL	47,857	35,802	3,253	-2,340	6,184	1,320

INTERGLOBAL	0	0	0	0	0	0
LIBERTY INSURANCE	1,126	200	30	205	242	64
LIBERTY MUTUAL	6,689	5,577	10,713	815	4,936	277
LLOYD'S ASIA SCHEME	190,062	43,682	99,586	107,927	431,864	1,464
LONPAC	0	0	0	0	0	0
MSIG	2,241	420	2,144	669	3,293	187
NIPPONKOA	6,091	1	2,402	3,147	1,656,898	69
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	161	124	35	7	-686	2
OAC	0	0	0	0	0	0
QBE	12,621	5,294	4,144	3,588	3,280	1,199
REARDON 2	368	0	1,475	0	-4,105	480
RSA INS	38,882	17,098	19,755	13,806	28,198	994
SAGI	-162	-33	297	0	-200	-571
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	6,980	6,293	4,002	3,282	1,895	0
SOMPO JAPAN (S)	59,397	51,747	2,330	4,605	352,021	-5,816
STANDARD ASIA 1	9,367	8,511	2,417	314	904	0
TENET INS CO LTD	418	293	94	65	24	54
TOKIO MARINE INSURANCE	7,037	5,106	1,363	14	197	-326
TT CLUB	719	651	236	-18	-139	51
UK CLUB 1	224	201	121	64	-251	27
UOI	3,671	1,301	1,387	2,159	2,435	-62
XL INSURANCE	1,101	763	7,320	1,226	12,806	1,199
ZURICH INSURANCE	11,379	8,309	7,577	-3,990	3,833	685

(\$'000)

REINSURERS	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	550,356	77,476	33,982	123,744	1,053,265	8,812

ARAB INSURANCE	20,070	3,497	1,834	6,987	10,539	500
ASIA CAPITAL RE	370,073	126,374	48,581	118,221	472,286	23,945
ASPEN INSURANCE	11,153	7,073	3,709	10,221	27,413	1,772
BERKLEY INSURANCE	2	0	2,256	1,364	10,180	3
ENDURANCE SPECIALTY	23,210	0	9,955	17,701	39,634	178
EVEREST RE	503,664	0	7,466	96,093	653,999	16,243
GENERAL RE	37	0	2,034	2	32,811	137
IAG RE	359,972	455,647	4,400	15,380	-661,405	134,538
KOREAN RE	40,340	6,306	1,412	12,926	111,959	-10,212
MILLI RE	17,688	0	1,943	8,676	21,500	146
mitsui sumitomo RE	32,932	4,927	2,734	14,390	91,895	1,472
MUNICH RE	70,481	0	9,010	28,669	455,159	-2,221
ODYSSEY RE	358,382	66,478	5,757	37,443	456,190	16,376
PARIS RE ASIA 2	272,245	6,357	876	-6,492	75,112	-613
PARTNER RE	5,411	0	837	3,946	44,853	-107
PARTNER RE EUROPE PLC	-447	-379	3,552	6,459	40,634	122
R&V	25,477	0	1,478	16,071	48,554	248
SCOR RE AP	62,458	24,468	7,116	16,280	-3,782	-254
SINGAPORE RE	15,509	10,897	2,439	2,191	19,030	-71
SIRIUS INTERNATIONAL	27,952	8,316	7,641	5,124	20,322	-271
SWISS RE	51,507	7,277	23,110	23,667	336,578	1,832
TOA RE	93,963	110	3,084	21,227	451,598	323
VALIDUS RE	5,112	0	3,123	3,073	30,179	0
XL RE	31,860	0	4,203	18,287	40,638	279

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)**

(\$'000)

DIRECT INSURERS	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	6,072	11,056	0	11,653
AIA	0	0	0	0
ALLIANZ SINGAPORE	1,108	2,064	3,274	1,983
ALLIED WORLD ASSURANCE	2,310	8,664	0	3,477
ATRADIUS CREDIT	144	34	0	475
AVIVA	0	0	0	0
AXA CORPORATE	16,589	28,632	0	11,624
AXA SINGAPORE	242	10,783	0	1,212
AXIS SPECIALTY	6,072	132,929	0	26,812
CHARTIS INSURANCE	1,478	4,866	9,482	27,836
CHINA TAIPING	1,301	1,363	158	989
CIGNA EUROPE INS	0	0	0	0
COFACE	9,586	16,212	0	33,081
COSMIC 2	0	1,418	0	176
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	114	0	0	1,357
EQ INS	0	66	159	317
ETIQA	140	77	47	2,204
EULER HERMES AG	4,903	11,490	0	13,465
FEDERAL	6,700	17,064	0	9,209
FIRST CAPITAL	16,838	74,115	25,463	52,192
FM INS	0	0	0	0

GROUPAMA	2,601	13,547	0	1,251
HSBC INSURANCE	506	3,392	0	2,065
INDIA INTERNATIONAL	12,868	62,211	22,423	36,443
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	1,961	261	0	1,269
LIBERTY MUTUAL	18,205	20,491	0	575
LLOYD'S ASIA SCHEME	202,556	723,844	0	415,098
LONPAC	0	0	0	0
MSIG	1,091	6,490	0	2,342
NIPPONKOA	7,177	1,671,416	0	7,400
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	43	215	0	262
OAC	0	0	0	0
QBE	8,210	13,308	0	8,565
REARDON 2	0	10,806	819	2,544
RSA INS	36,472	51,630	7,111	32,451
SAGI	0	2,789	4,277	4,284
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	1,376	1,952	0	700
SOMPO JAPAN (S)	1,657	368,707	850	22,589
STANDARD ASIA 1	0	4,007	0	13,776
TENET INS CO LTD	112	262	0	262
TOKIO MARINE INSURANCE	288	5,131	87	2,262
TT CLUB	58	335	0	255
UK CLUB 1	0	99	0	24
UOI	3,823	11,465	725	1,369
XL INSURANCE	11,557	17,496	0	26,460
ZURICH INSURANCE	10,451	4,250	0	30,033

(\$'000)

REINSURERS	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ALLIANZ SE	174,551	1,925,479	63,161	67,874
ARAB INSURANCE	8,934	33,773	0	3,301
ASIA CAPITAL RE	241,774	866,581	736	29,984
ASPEN INSURANCE	6,496	86,337	0	25,534
BERKLEY INSURANCE	8,171	2,009	0	3,645
ENDURANCE SPECIALTY	19,960	75,971	0	3,445
EVEREST RE	51,237	1,015,129	0	14,653
GENERAL RE	3,138	42,848	0	1,409
IAG RE	131,068	-802,806	1,257	201,460
KOREAN RE	21,384	147,392	241	18,404
MILLI RE	21,336	40,939	0	-474
MITSUI SUMITOMO RE	12,415	132,537	0	4,226
MUNICH RE	29,054	586,679	0	45,070
ODYSSEY RE	49,007	610,517	0	-26,296
PARIS RE ASIA 2	326	205,736	244	40,213
PARTNER RE	3,577	59,787	0	6,864
PARTNER RE EUROPE PLC	10,493	30,141	0	17,763
R&V	20,749	91,260	0	975
SCOR RE AP	18,865	134,099	254	31,208
SINGAPORE RE	5,660	61,033	1,613	11,024
SIRIUS INTERNATIONAL	6,067	76,503	5,721	61,799
SWISS RE	74,937	518,180	414	38,274
TOA RE	35,175	563,632	0	7,922
VALIDUS RE	6,010	34,500	0	1,087
XL RE	23,429	123,122	0	34,880

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**

(\$'000)

DIRECT INSURERS	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	21,316	0	0	8,866	12,466
AIA	0	0	0	0	0	0
ALLIANZ SINGAPORE	0	0	0	0	11,005	3,445
ALLIED WORLD ASSURANCE	0	13,083	0	0	3,121	28,861
ATRADIUS CREDIT	0	0	0	0	1,593	577
AVIVA	0	0	0	0	0	0
AXA CORPORATE	0	16,584	0	0	37,880	25,732
AXA SINGAPORE	0	0	0	0	5,953	14,000
AXIS SPECIALTY	0	206,652	0	0	28,482	33,925
CHARTIS INSURANCE	0	29,733	0	0	8,769	18,255
CHINA TAIPING	0	0	0	0	8,829	1,287
CIGNA EUROPE INS	0	0	0	0	0	0
COFACE	0	0	0	0	48,353	19,309
COSMIC 2	177	0	0	0	2,884	34
DIRECT ASIA INSURANCE	0	0	0	0	0	0
ECICS LTD	0	0	0	0	2,146	701
EQ INS	0	0	0	0	775	2
ETIQA	0	0	0	0	6,104	373
EULER HERMES AG	0	24,198	0	0	8,336	18,471
FEDERAL	0	0	0	0	51,829	4,321
FIRST CAPITAL	40,561	122,864	0	2,789	47,165	29,123
FM INS	0	0	0	0	0	0
GROUPAMA	0	0	0	0	29,669	4,218

HSBC INSURANCE	0	6,797	0	0	1,618	2,601
INDIA INTERNATIONAL	7,647	86,077	0	0	90,615	36,457
INTERGLOBAL	0	0	0	0	0	0
LIBERTY INSURANCE	0	4,819	0	0	1,335	934
LIBERTY MUTUAL	0	46,286	0	0	27,308	19,151
LLOYD'S ASIA SCHEME	31,119	40,787	0	0	471,414	294,424
LONPAC	0	0	0	0	0	0
MSIG	0	0	0	0	16,540	1,377
NIPPONKOA	0	2,595,344	0	0	202,313	9,800
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0
NTUC INCOME	0	3,453	0	0	712	276
OAC	0	0	0	0	0	0
QBE	0	27,283	0	0	4,780	11,392
REARDON 2	0	20,957	0	0	4,223	322
RSA INS	0	56,957	0	0	106,451	41,410
SAGI	10,127	9,197	0	0	2,329	4,150
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	0	0	0	2,647	4,008
SOMPO JAPAN (S)	10,114	148,311	0	0	284,512	29,089
STANDARD ASIA 1	0	5,741	0	0	9,347	4,548
TENET INS CO LTD	0	1,516	0	0	3,002	195
TOKIO MARINE INSURANCE	3,734	16,718	0	0	2,656	1,564
TT CLUB	0	3,683	0	0	0	634
UK CLUB 1	0	0	0	0	637	353
UOI	10,833	10,442	0	0	8,349	4,525
XL INSURANCE	0	46,632	0	0	20,267	14,787
ZURICH INSURANCE	0	14,996	0	0	13,052	31,459

(\$'000)

	<b>ASSETS</b>
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REINSURERS	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	1,110,452	460,415	0	281,271	500,512	280,379
ARAB INSURANCE	0	0	0	0	43,958	10,324
ASIA CAPITAL RE	611,546	453,638	0	0	39,345	552,710
ASPEN INSURANCE	0	0	0	0	116,223	28,042
BERKLEY INSURANCE	0	4,147	0	0	8,132	6,006
ENDURANCE SPECIALTY	0	0	0	9	108,007	20,937
EVEREST RE	0	620,266	0	0	355,127	61,460
GENERAL RE	0	43,650	0	0	28,392	1,517
IAG RE	0	249,316	0	0	119,642	70,779
KOREAN RE	0	0	2,300	0	151,612	46,071
MILLI RE	0	0	0	0	43,843	24,617
MITSUI SUMITOMO RE	0	0	0	0	148,691	17,463
MUNICH RE	0	704,251	0	0	10,691	31,856
ODYSSEY RE	78,712	680,582	0	0	47,771	89,093
PARIS RE ASIA 2	0	143,944	0	0	131,529	13,374
PARTNER RE	0	35,661	0	0	7,739	43,834
PARTNER RE EUROPE PLC	0	0	0	0	41,626	25,939
R&V	0	1,042	0	0	109,916	16,893
SCOR RE AP	34,110	113,123	0	0	6,520	71,077
SINGAPORE RE	13,287	40,567	4,052	0	13,383	7,027
SIRIUS INTERNATIONAL	0	145,351	0	0	28,545	19,872
SWISS RE	60,180	213,144	0	0	308,119	131,134
TOA RE	0	638,107	0	0	16,683	24,777
VALIDUS RE	0	0	0	0	54,002	7,524
XL RE	0	183,744	0	0	21,867	40,724

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)**

(\$'000)

DIRECT INSURERS	GROSS PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	4,310	0	18,951	10,088
AIA	0	0	0	0
ALLIANZ SINGAPORE	367	78	8,660	2,994
ALLIED WORLD ASSURANCE	0	0	26,565	7,149
ATRADIUS CREDIT	0	0	0	646
AVIVA	0	0	0	0
AXA CORPORATE	17,042	2,157	16,314	365
AXA SINGAPORE	92	-6	5,633	806
AXIS SPECIALTY	0	0	47,131	2,610
CHARTIS INSURANCE	3,619	5,610	19,224	18,265
CHINA TAIPING	4,738	431	-4	35
CIGNA EUROPE INS	0	0	0	0
COFACE	0	0	0	20,479
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	609
EQ INS	0	0	0	0
ETIQA	737	0	1	12
EULER HERMES AG	0	0	0	48,670
FEDERAL	2,641	33	1,096	6,629
FIRST CAPITAL	221	102,560	69,436	18,009
FM INS	0	0	0	0
GROUPAMA	1,192	4,801	0	0
HSBC INSURANCE	696	3,585	1,841	1,541
INDIA INTERNATIONAL	1,277	60,068	14,638	571
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	0	201	2,137
LIBERTY MUTUAL	3,037	4,362	15,900	9,584
LLOYD'S ASIA SCHEME	77,616	197,978	255,048	64,948
LONPAC	0	0	0	0
MSIG	10,952	0	738	511
NIPPONKOA	4,519	0	6,772	4,436
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	290	35	9	0
OAC	0	0	0	0
QBE	11,090	10,435	3,055	4,534
REARDON 2	0	0	0	0
RSA INS	27,100	22,533	47,865	29,608
SAGI	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	33,643	0	0
SOMPO JAPAN (S)	8,057	114	25,503	6,001
STANDARD ASIA 1	0	34,439	0	0
TENET INS CO LTD	543	52	16	16
TOKIO MARINE INSURANCE	7,422	-1	341	340
TT CLUB	0	2,227	0	0
UK CLUB 1	0	644	0	0
UOI	709	81	9,559	6,783
XL INSURANCE	2,464	1,296	11,336	15,770

ZURICH INSURANCE	3,300	0	25,659	36,077
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REINSURERS	GROSS PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	28,159	44,613	584,578	127,183
ARAB INSURANCE	1,185	564	14,047	15,905
ASIA CAPITAL RE	18,483	140,081	438,688	198,342
ASPEN INSURANCE	0	0	32,227	63
BERKLEY INSURANCE	24	328	9,985	2,723
ENDURANCE SPECIALTY	4,696	13,603	48,403	715
EVEREST RE	3,438	2,122	254,820	98,425
GENERAL RE	1	23	2,164	776
IAG RE	702	3,310	336,172	10,022
KOREAN RE	6,610	4,646	61,221	9,301
MILLI RE	754	3,075	26,738	3,808
MITSUI SUMITOMO RE	6,577	11,020	23,809	14,980
MUNICH RE	3,763	831	90,582	13,511
ODYSSEY RE	7,605	8,900	185,497	14,291
PARIS RE ASIA 2	268	532	15,821	-255
PARTNER RE	561	-1	5,043	8,007
PARTNER RE EUROPE PLC	0	0	54,470	3,947
R&V	2,417	8,801	36,394	8,468
SCOR RE AP	11,127	4,200	88,937	27,605
SINGAPORE RE	1,071	9,716	25,816	2,903
SIRIUS INTERNATIONAL	1,207	6,726	50,811	318
SWISS RE	2,869	1,886	180,926	39,731
TOA RE	5,873	1,357	57,581	11,383
VALIDUS RE	56	859	14,951	1,998
XL RE	3,549	4,084	57,206	6,674

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	280	0	986	-11
AIA	0	0	0	0
ALLIANZ SINGAPORE	23	0	2,641	443
ALLIED WORLD ASSURANCE	0	0	0	0
ATRADIUS CREDIT	0	0	0	0
AVIVA	0	0	0	0
AXA CORPORATE	216	0	51	0
AXA SINGAPORE	0	0	0	0
AXIS SPECIALTY	0	0	0	0
CHARTIS INSURANCE	9	0	3,219	89
CHINA TAIPING	1,133	0	6	0
CIGNA EUROPE INS	0	0	0	0
COFACE	0	0	0	0
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	0
EQ INS	0	0	0	0
ETIQA	140	0	0	4
EULER HERMES AG	0	0	0	0
FEDERAL	1	0	220	189
FIRST CAPITAL	19	29,794	10,701	2,328
FM INS	0	0	0	0
GROUPAMA	0	0	0	0
HSBC INSURANCE	152	456	1,457	109
INDIA INTERNATIONAL	171	8,321	2,337	74
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	-12	128	190
LIBERTY MUTUAL	242	0	953	91
LLOYD'S ASIA SCHEME	0	0	754	83
LONPAC	0	0	0	0
MSIG	456	0	217	5
NIPPONKOA	32	0	0	0
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	104	23	5	0
OAC	0	0	0	0
QBE	214	124	0	158
REARDON 2	0	0	0	0
RSA INS	0	74	941	274
SAGI	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	37	0	0
SOMPO JAPAN (S)	2,094	69	18,659	1,297
STANDARD ASIA 1	0	0	0	0
TENET INS CO LTD	172	27	8	0
TOKIO MARINE INSURANCE	1,654	0	159	302
TT CLUB	0	0	0	0
UK CLUB 1	0	0	0	0
UOI	129	10	1,858	2,091
XL INSURANCE	0	0	0	0

ZURICH INSURANCE	0	0	1,533	60
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REINSURERS	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	9	0	985	0
ARAB INSURANCE	0	0	0	0
ASIA CAPITAL RE	108	4,641	2,647	5
ASPEN INSURANCE	0	0	0	0
BERKLEY INSURANCE	0	0	0	0
ENDURANCE SPECIALTY	0	0	0	0
EVEREST RE	0	0	0	0
GENERAL RE	0	0	0	0
IAG RE	94	1	1,710	1,464
KOREAN RE	79	258	18,666	133
MILLI RE	0	0	0	0
mitsui sumitomo re	0	0	0	0
MUNICH RE	0	0	0	0
ODYSSEY RE	0	0	0	0
PARIS RE ASIA 2	0	0	0	0
PARTNER RE	0	0	0	0
PARTNER RE EUROPE PLC	0	0	0	0
R&V	0	0	0	0
SCOR RE AP	0	0	0	0
SINGAPORE RE	438	4,603	13,529	1,139
SIRIUS INTERNATIONAL	0	0	0	0
SWISS RE	0	23	1,980	616
TOA RE	0	0	0	0
VALIDUS RE	0	0	0	0
XL RE	0	0	0	0

Notes:

- 1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.
- 2 On run-off.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2011 (PART III)**

(\$'000)

DIRECT INSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	2,028	0	13,573	7,906
AIA	0	0	0	0
ALLIANZ SINGAPORE	305	76	5,528	2,364
ALLIED WORLD ASSURANCE	0	0	22,580	6,106
ATRADIUS CREDIT	0	0	0	511
AVIVA	0	0	0	0
AXA CORPORATE	2,092	69	3,733	30
AXA SINGAPORE	52	-6	19	292
AXIS SPECIALTY	0	0	36,219	2,036
CHARTIS INSURANCE	2,720	5,610	14,964	13,950
CHINA TAIPING	513	0	9	0
CIGNA EUROPE INS	0	0	0	0
COFACE	0	0	0	1,959
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	535
EQ INS	0	0	0	0
ETIQA	51	0	0	0
EULER HERMES AG	0	0	0	32,714
FEDERAL	744	0	120	1,697
FIRST CAPITAL	136	41,049	48,769	11,720
FM INS	0	0	0	0
GROUPAMA	69	374	0	0
HSBC INSURANCE	147	2,220	259	19
INDIA INTERNATIONAL	601	32,789	9,358	276
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	0	0	0
LIBERTY MUTUAL	1,456	747	6,759	3,758
LLOYD'S ASIA SCHEME	6,593	40,759	103,161	13,194
LONPAC	0	0	0	0
MSIG	1,459	0	463	245
NIPPONKOA	0	0	0	0
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	33	9	2	0
OAC	0	0	0	0
QBE	1,945	1,976	2,593	2,144
REARDON 2	0	0	0	0
RSA INS	3,239	22,458	20,444	24,818
SAGI	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	23,094	0	0
SOMPO JAPAN (S)	2,399	1	3,086	3,281
STANDARD ASIA 1	0	31,747	0	0
TENET INS CO LTD	7	1	0	0
TOKIO MARINE INSURANCE	1,457	0	175	1
TT CLUB	0	1,917	0	0
UK CLUB 1	0	457	0	0
UOI	76	8	1,656	1,088
XL INSURANCE	986	518	4,464	11,339

ZURICH INSURANCE	691	0	21,995	34,171
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REINSURERS	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	10,749	4,926	103,932	56,504
ARAB INSURANCE	-4	1	660	4,719
ASIA CAPITAL RE	4,657	45,881	120,011	12,514
ASPEN INSURANCE	0	0	17,299	6
BERKLEY INSURANCE	0	0	515	142
ENDURANCE SPECIALTY	206	565	1,853	33
EVEREST RE	0	0	0	0
GENERAL RE	0	0	0	0
IAG RE	257	3,220	194,542	3,629
KOREAN RE	0	0	7,667	0
MILLI RE	0	0	633	0
MITSUI SUMITOMO RE	-4	5	10,221	41
MUNICH RE	0	0	0	0
ODYSSEY RE	0	0	19,948	99
PARIS RE ASIA 2	0	0	16,796	0
PARTNER RE	0	0	0	0
PARTNER RE EUROPE PLC	0	0	27,241	1,974
R&V	0	0	0	0
SCOR RE AP	5,234	2,057	62,650	12,579
SINGAPORE RE	208	2,941	5,041	769
SIRIUS INTERNATIONAL	0	1,217	17,199	0
SWISS RE	670	589	35,110	7,255
TOA RE	0	0	7,060	1,766
VALIDUS RE	0	0	430	0
XL RE	0	0	1,491	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART IV)**

(\$'000)

DIRECT INSURERS	NET PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ACE INSURANCE	2,002	0	4,391	2,193
AIA	0	0	0	0
ALLIANZ SINGAPORE	38	2	491	187
ALLIED WORLD ASSURANCE	0	0	3,985	1,043
ATRADIUS CREDIT	0	0	0	135
AVIVA	0	0	0	0
AXA CORPORATE	14,733	2,088	12,529	335
AXA SINGAPORE	40	0	5,614	514
AXIS SPECIALTY	0	0	10,911	574
CHARTIS INSURANCE	890	0	1,041	4,225
CHINA TAIPING	3,093	431	-20	35
CIGNA EUROPE INS	0	0	0	0
COFACE	0	0	0	18,520
COSMIC 2	0	0	0	0
DIRECT ASIA INSURANCE	0	0	0	0
ECICS LTD	0	0	0	74
EQ INS	0	0	0	0
ETIQA	546	0	1	8
EULER HERMES AG	0	0	0	15,957
FEDERAL	1,896	33	756	4,743
FIRST CAPITAL	67	31,718	9,966	3,961
FM INS	0	0	0	0
GROUPAMA	1,123	4,427	0	0
HSBC INSURANCE	397	908	125	1,413
INDIA INTERNATIONAL	505	18,958	2,943	221
INTERGLOBAL	0	0	0	0
LIBERTY INSURANCE	0	12	74	1,947
LIBERTY MUTUAL	1,339	3,615	8,188	5,735
LLOYD'S ASIA SCHEME	71,023	157,219	151,133	51,672
LONPAC	0	0	0	0
MSIG	9,036	0	58	261
NIPPONKOA	4,487	0	6,772	4,436
NORTH OF ENGLAND P&I 1	0	0	0	0
NTUC INCOME	152	3	3	0
OAC	0	0	0	0
QBE	8,932	8,335	462	2,233
REARDON 2	0	0	0	0
RSA INS	23,862	0	26,480	4,516
SAGI	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	0	10,512	0	0
SOMPO JAPAN (S)	3,563	44	3,758	1,422
STANDARD ASIA 1	0	2,691	0	0
TENET INS CO LTD	364	24	8	15
TOKIO MARINE INSURANCE	4,310	0	7	38
TT CLUB	0	310	0	0
UK CLUB 1	0	186	0	0
UOI	503	64	6,045	3,604
XL INSURANCE	1,479	778	6,872	4,431

ZURICH INSURANCE	2,609	0	2,131	1,846
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REINSURERS	NET PREMIUMS			
	CARGO	HULL & LIABILITY	PROPERTY	CASUALTY & OTHERS
ALLIANZ SE	17,401	39,687	479,660	70,678
ARAB INSURANCE	1,188	563	13,387	11,186
ASIA CAPITAL RE	13,718	89,560	316,031	185,823
ASPEN INSURANCE	0	0	14,928	56
BERKLEY INSURANCE	24	328	9,470	2,581
ENDURANCE SPECIALTY	4,490	13,037	46,550	681
EVEREST RE	3,438	2,122	254,820	98,425
GENERAL RE	1	23	2,164	776
IAG RE	350	89	139,920	4,929
KOREAN RE	6,532	4,388	34,889	9,168
MILLI RE	754	3,075	26,105	3,808
MITSUI SUMITOMO RE	6,582	11,014	13,588	14,939
MUNICH RE	3,763	831	90,582	13,511
ODYSSEY RE	7,605	8,900	165,549	14,193
PARIS RE ASIA 2	268	532	-975	-255
PARTNER RE	561	-1	5,043	8,007
PARTNER RE EUROPE PLC	0	0	27,229	1,974
R&V	2,417	8,801	36,394	8,468
SCOR RE AP	5,893	2,143	26,287	15,026
SINGAPORE RE	426	2,172	7,246	995
SIRIUS INTERNATIONAL	1,207	5,509	33,611	318
SWISS RE	2,199	1,274	143,836	31,861
TOA RE	5,873	1,357	50,521	9,618
VALIDUS RE	56	859	14,521	1,998
XL RE	3,549	4,084	55,714	6,674

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART V)**

(\$'000)

<b>DIRECT INSURERS</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ACE INSURANCE	472	8,115
AIA	0	0
ALLIANZ SINGAPORE	722	-4
ALLIED WORLD ASSURANCE	1,715	3,312
ATRADIUS CREDIT	144	-9
AVIVA	0	0
AXA CORPORATE	10,324	19,361
AXA SINGAPORE	108	6,060
AXIS SPECIALTY	-1,233	12,718
CHARTIS INSURANCE	65	6,091
CHINA TAIPING	1,238	2,301
CIGNA EUROPE INS	0	0
COFACE	1,342	17,178
COSMIC 2	0	0
DIRECT ASIA INSURANCE	0	0
ECICS LTD	-101	175
EQ INS	0	0
ETIQA	1	552
EULER HERMES AG	2,155	13,801
FEDERAL	-2,282	9,710
FIRST CAPITAL	4,234	41,477
FM INS	0	0
GROUPAMA	-727	6,277
HSBC INSURANCE	-237	3,080
INDIA INTERNATIONAL	4,506	18,121
INTERGLOBAL	0	0
LIBERTY INSURANCE	290	1,744
LIBERTY MUTUAL	3,042	15,835
LLOYD'S ASIA SCHEME	51,130	379,917
LONPAC	0	0
MSIG	-8	9,363
NIPPONKOA	280	15,416
NORTH OF ENGLAND P&I 1	0	0
NTUC INCOME	33	125
OAC	0	0
QBE	1,636	18,325
REARDON 2	0	0
RSA INS	9,232	45,626
SAGI	0	0

SHC CAPITAL	0	0
SHENTON INS	0	0
SHIPOWNERS' MUTUAL P&I 1	623	9,889
SOMPO JAPAN (S)	-2,853	11,641
STANDARD ASIA 1	0	2,691
TENET INS CO LTD	12	399
TOKIO MARINE INSURANCE	-141	4,496
TT CLUB	8	302
UK CLUB 1	0	186
UOI	429	9,787
XL INSURANCE	827	12,732
ZURICH INSURANCE	2,782	3,803

(\$'000)

REINSURERS	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	-37,691	645,118
ARAB INSURANCE	-1,118	27,443
ASIA CAPITAL RE	34,882	570,249
ASPEN INSURANCE	-921	15,906
BERKLEY INSURANCE	8,171	4,232
ENDURANCE SPECIALTY	9,974	54,784
EVEREST RE	-9,392	368,196
GENERAL RE	550	2,413
IAG RE	129,051	16,237
KOREAN RE	4,806	50,171
MILLI RE	3,190	30,553
MITSUI SUMITOMO RE	2,008	44,115
MUNICH RE	7,570	101,117
ODYSSEY RE	9,886	186,361
PARIS RE ASIA 2	-8,141	7,711
PARTNER RE	393	13,217
PARTNER RE EUROPE PLC	10,493	18,710
R&V	3,901	52,179
SCOR RE AP	4,896	44,453
SINGAPORE RE	1,061	9,778
SIRIUS INTERNATIONAL	1,158	39,488
SWISS RE	39,605	139,564
TOA RE	135	67,234
VALIDUS RE	1,185	16,249
XL RE	8,718	61,304

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART I)

(\$'000)

DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	8,115	5,171	1,018	2,326	-400	682	282
AIA	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	-4	1,511	1,459	-1,896	-1,077	31	-1,046
ALLIED WORLD ASSURANCE	3,312	11,445	3,732	-904	-10,960	297	-10,663
ATRADIUS CREDIT	-9	34	27	-72	3	6	9
AVIVA	0	0	0	0	0	0	0
AXA CORPORATE	19,361	26,901	4,394	6,703	-18,637	1,122	-17,515
AXA SINGAPORE	6,060	2,980	826	480	1,774	13	1,788
AXIS SPECIALTY	12,718	101,617	1,658	2,672	-93,229	2,084	-91,145
CHARTIS INSURANCE	6,091	4,523	8,564	-73	-6,923	1,283	-5,639
CHINA TAIPING	2,301	-159	594	-187	2,053	32	2,086
CIGNA EUROPE INS	0	0	0	0	0	0	0
COFACE	17,178	4,239	3,893	6,241	2,805	617	3,422
COSMIC 2	0	-20	61	0	-41	-150	-191
DIRECT ASIA INSURANCE	0	0	0	0	0	0	0
ECICS LTD	175	0	249	-46	-27	5	-23
EQ INS	0	0	54	0	-54	7	-47
ETIQA	552	55	118	108	272	22	294
EULER HERMES AG	13,801	-3,426	10,113	2,545	4,570	344	4,913
FEDERAL	9,710	920	2,977	1,161	4,653	63	4,716
FIRST CAPITAL	41,477	29,832	5,980	-7,375	13,040	6,213	19,252
FM INS	0	0	0	0	0	0	0
GROUPAMA	6,277	1,710	996	1,201	2,369	53	2,423
HSBC INSURANCE	3,080	647	685	207	1,542	336	1,877
INDIA INTERNATIONAL	18,121	13,733	3,253	-2,340	3,475	3,632	7,107
INTERGLOBAL	0	0	0	0	0	0	0
LIBERTY INSURANCE	1,744	879	30	205	629	115	743
LIBERTY MUTUAL	15,835	3,006	10,713	815	1,301	952	2,254

LLOYD'S ASIA SCHEME	379,917	527,114	99,586	107,927	-354,710	4,419	-350,291
LONPAC	0	0	0	0	0	0	0
MSIG	9,363	5,123	2,144	669	1,428	7	1,435
NIPPONKOA	15,416	1,662,708	2,402	3,147	-1,652,840	8,469	-1,644,371
NORTH OF ENGLAND P&I 1	0	0	0	0	0	0	0
NTUC INCOME	125	-681	35	7	764	87	851
OAC	0	0	0	0	0	0	0
QBE	18,325	8,970	4,144	3,588	1,623	130	1,753
REARDON 2	0	-3,737	1,475	0	2,262	564	2,826
RSA INS	45,626	40,749	19,755	13,806	-28,684	930	-27,754
SAGI	0	-329	297	0	31	-2,156	-2,125
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SHIPOWNERS' MUTUAL P&I 1	9,889	1,959	4,002	3,282	645	0	645
SOMPO JAPAN (S)	11,641	362,524	2,330	4,605	-357,818	1,642	-356,176
STANDARD ASIA 1	2,691	1,759	2,417	314	-1,799	595	-1,203
TENET INS CO LTD	399	138	94	65	103	37	140
TOKIO MARINE INSURANCE	4,496	2,269	1,363	14	851	689	1,540
TT CLUB	302	-79	236	-18	164	18	182
UK CLUB 1	186	-229	121	64	230	1	231
UOI	9,787	4,376	1,387	2,159	1,865	-1,360	504
XL INSURANCE	12,732	12,317	7,320	1,226	-8,131	81	-8,051
ZURICH INSURANCE	3,803	4,121	7,577	-3,990	-3,904	386	-3,518

(\$'000)

REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	645,118	1,563,836	33,982	123,744	-1,076,443	178,373	-898,071
ARAB INSURANCE	27,443	28,231	1,834	6,987	-9,609	-401	-10,010
ASIA CAPITAL RE	570,249	681,103	48,581	118,221	-277,655	47,399	-230,255
ASPEN INSURANCE	15,906	32,414	3,709	10,221	-30,437	735	-29,702
BERKLEY INSURANCE	4,232	2,011	2,256	1,364	-1,398	31	-1,367
ENDURANCE SPECIALTY	54,784	52,870	9,955	17,701	-25,742	621	-25,121
EVEREST RE	368,196	1,167,055	7,466	96,093	-902,418	68,260	-834,157
GENERAL RE	2,413	32,298	2,034	2	-31,920	1,018	-30,902

IAG RE	16,237	-886,132	4,400	15,380	882,589	12,503	895,092
KOREAN RE	50,171	141,188	1,412	12,926	-105,356	843	-104,513
MILLI RE	30,553	35,998	1,943	8,676	-16,064	175	-15,889
mitsui sumitomo RE	44,115	117,892	2,734	14,390	-90,901	61	-90,839
MUNICH RE	101,117	518,071	9,010	28,669	-454,632	9,558	-445,074
ODYSSEY RE	186,361	738,207	5,757	37,443	-595,047	60,390	-534,657
PARIS RE ASIA 2	7,711	349,141	876	-6,492	-335,814	11,659	-324,155
PARTNER RE	13,217	49,872	837	3,946	-41,438	2,057	-39,381
PARTNER RE EUROPE PLC	18,710	30,073	3,552	6,459	-21,374	0	-21,374
R&V	52,179	70,130	1,478	16,071	-35,499	368	-35,132
SCOR RE AP	44,453	29,312	7,116	16,280	-8,254	-3,090	-11,344
SINGAPORE RE	9,778	22,581	2,439	2,191	-17,433	1,646	-15,787
SIRIUS INTERNATIONAL	39,488	38,800	7,641	5,124	-12,078	10,150	-1,928
SWISS RE	139,564	341,203	23,110	23,667	-248,416	1,267	-247,149
TOA RE	67,234	545,315	3,084	21,227	-502,393	28,348	-474,045
VALIDUS RE	16,249	34,107	3,123	3,073	-24,054	35	-24,019
XL RE	61,304	63,780	4,203	18,287	-24,966	9,940	-15,026

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2011 (PART II)**

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	63.7	12.5	28.7	-4.9
AIA	0.0	0.0	0.0	0.0
ALLIANZ SINGAPORE	-36,403.3	-35,145.2	45,690.7	25,957.8
ALLIED WORLD ASSURANCE	345.5	112.7	-27.3	-330.9
ATRADIUS CREDIT	-388.3	-308.2	828.7	-32.2
AVIVA	0.0	0.0	0.0	0.0
AXA CORPORATE	138.9	22.7	34.6	-96.3
AXA SINGAPORE	49.2	13.6	7.9	29.3
AXIS SPECIALTY	799.0	13.0	21.0	-733.1
CHARTIS INSURANCE	74.3	140.6	-1.2	-113.7
CHINA TAIPING	-6.9	25.8	-8.1	89.2
CIGNA EUROPE INS	0.0	0.0	0.0	0.0
COFACE	24.7	22.7	36.3	16.3
COSMIC 2	-72,785.2	225,048.1	425.9	-152,588.9
DIRECT ASIA INSURANCE	0.0	0.0	0.0	0.0
ECICS LTD	0.0	142.1	-26.4	-15.7
EQ INS	0.0	0.0	0.0	0.0
ETIQA	9.9	21.4	19.5	49.2
EULER HERMES AG	-24.8	73.3	18.4	33.1
FEDERAL	9.5	30.7	12.0	47.9
FIRST CAPITAL	71.9	14.4	-17.8	31.4
FM INS	0.0	0.0	0.0	0.0
GROUPAMA	27.2	15.9	19.1	37.7
HSBC INSURANCE	21.0	22.2	6.7	50.1
INDIA INTERNATIONAL	75.8	18.0	-12.9	19.2

INTERGLOBAL	0.0	0.0	0.0	0.0
LIBERTY INSURANCE	50.4	1.7	11.7	36.1
LIBERTY MUTUAL	19.0	67.7	5.1	8.2
LLOYD'S ASIA SCHEME	138.7	26.2	28.4	-93.4
LONPAC	0.0	0.0	0.0	0.0
MSIG	54.7	22.9	7.1	15.3
NIPPONKOA	10,785.5	15.6	20.4	-10,721.5
NORTH OF ENGLAND P&I 1	0.0	0.0	0.0	0.0
NTUC INCOME	-544.3	27.7	5.9	610.7
OAC	0.0	0.0	0.0	0.0
QBE	48.9	22.6	19.6	8.9
REARDON 2	-934,236.8	368,828.5	-5.8	565,514.0
RSA INS	89.3	43.3	30.3	-62.9
SAGI	-184,683.1	167,064.6	117.4	17,601.1
SHC CAPITAL	0.0	0.0	0.0	0.0
SHENTON INS	0.0	0.0	0.0	0.0
SHIPOWNERS' MUTUAL P&I 1	19.8	40.5	33.2	6.5
SOMPO JAPAN (S)	3,114.3	20.0	39.6	-3,073.9
STANDARD ASIA 1	65.4	89.8	11.7	-66.8
TENET INS CO LTD	34.5	23.5	16.2	25.8
TOKIO MARINE INSURANCE	50.5	30.3	0.3	18.9
TT CLUB	-26.3	78.1	-6.0	54.2
UK CLUB 1	-123.0	64.9	34.6	123.5
UOI	44.7	14.2	22.1	19.1
XL INSURANCE	96.7	57.5	9.6	-63.9
ZURICH INSURANCE	108.3	199.2	-104.9	-102.6

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	242.4	5.3	19.2	-166.9
ARAB INSURANCE	102.9	6.7	25.5	-35.0

ASIA CAPITAL RE	119.4	8.5	20.7	-48.7
ASPEN INSURANCE	203.8	23.3	64.3	-191.4
BERKLEY INSURANCE	47.5	53.3	32.2	-33.0
ENDURANCE SPECIALTY	96.5	18.2	32.3	-47.0
EVEREST RE	317.0	2.0	26.1	-245.1
GENERAL RE	1,338.2	84.3	0.1	-1,322.6
IAG RE	-5,457.5	27.1	94.7	5,435.7
KOREAN RE	281.4	2.8	25.8	-210.0
MILLI RE	117.8	6.4	28.4	-52.6
mitsui sumitomo RE	267.2	6.2	32.6	-206.1
MUNICH RE	512.3	8.9	28.4	-449.6
ODYSSEY RE	396.1	3.1	20.1	-319.3
PARIS RE ASIA 2	4,527.8	11.4	-84.2	-4,355.0
PARTNER RE	377.3	6.3	29.9	-313.5
PARTNER RE EUROPE PLC	160.7	19.0	34.5	-114.2
R&V	134.4	2.8	30.8	-68.0
SCOR RE AP	65.9	16.0	36.6	-18.6
SINGAPORE RE	230.9	24.9	22.4	-178.3
SIRIUS INTERNATIONAL	98.3	19.4	13.0	-30.6
SWISS RE	244.5	16.6	17.0	-178.0
TOA RE	811.1	4.6	31.6	-747.2
VALIDUS RE	209.9	19.2	18.9	-148.0
XL RE	104.0	6.9	29.8	-40.7

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2011.

2 On run-off.