

**TABLE AL 8.1  
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)**

<b>Items</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>NON-LINKED</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	19,450.5	12,762.8	19,072.3	21,683.1	<b>19,218.2</b>
Debt Securities	47,857.2	47,139.2	52,750.8	56,987.8	<b>61,041.1</b>
Land & Buildings	3,319.5	2,987.3	2,658.6	2,889.4	<b>3,055.8</b>
Loans	3,632.7	3,971.1	4,185.9	4,040.4	<b>3,885.1</b>
Cash & Deposits	3,427.5	4,882.1	3,945.6	4,490.5	<b>7,172.4</b>
Others	2,426.3	2,799.6	2,091.1	2,720.7	<b>2,164.2</b>
<b>Total Assets</b>	<b>80,113.7</b>	<b>74,542.1</b>	<b>84,704.3</b>	<b>92,811.8</b>	<b>96,536.8</b>
<b>Liabilities</b>					
Policy Liabilities	71,150.2	65,518.6	74,893.2	81,790.5	<b>85,653.5</b>
Outstanding claims	1,326.9	1,370.2	1,455.2	1,536.6	<b>1,628.9</b>
Others	5,031.5	4,526.9	4,103.8	5,122.0	<b>5,023.5</b>
<b>Total Liabilities</b>	<b>77,508.6</b>	<b>71,415.6</b>	<b>80,452.2</b>	<b>88,449.1</b>	<b>92,305.9</b>
<b>Surplus</b>	<b>2,605.0</b>	<b>3,126.5</b>	<b>4,252.1</b>	<b>4,362.7</b>	<b>4,230.9</b>
<b>% Change</b>		20.0	36.0	2.6	<b>-3.0</b>
<b>LINKED</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	20,088.3	11,829.2	19,190.8	20,217.7	<b>17,016.9</b>
Debt Securities	3,895.2	3,393.4	3,316.9	3,472.7	<b>3,809.0</b>
Land & Buildings	0.0	0.0	0.0	0.0	<b>0.0</b>
Loans	3.4	4.9	6.9	8.5	<b>9.8</b>
Cash & Deposits	802.1	1,162.0	820.2	754.3	<b>913.4</b>
Others	277.7	837.9	365.4	408.8	<b>320.5</b>
<b>Total Assets</b>	<b>25,066.7</b>	<b>17,227.3</b>	<b>23,700.1</b>	<b>24,862.0</b>	<b>22,069.6</b>
<b>Liabilities</b>					
Policy Liabilities	24,291.8	15,922.8	22,857.4	23,908.5	<b>21,226.0</b>
Outstanding claims	28.4	24.0	26.7	26.7	<b>25.5</b>
Others	359.2	980.5	330.3	361.8	<b>335.6</b>
<b>Total Liabilities</b>	<b>24,679.5</b>	<b>16,927.3</b>	<b>23,214.4</b>	<b>24,297.0</b>	<b>21,587.1</b>
<b>Surplus</b>	<b>387.3</b>	<b>300.0</b>	<b>485.7</b>	<b>564.9</b>	<b>482.5</b>
<b>% Change</b>		-22.5	61.9	16.3	<b>-14.6</b>

**TABLE AL 8.2**  
**ASSETS AND LIABILITIES OF LIFE REINSURERS**

Items	2007	2008	2009	2010	2011
<b>SIF</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	0.0	0.0	0.0	17.0	17.0
Debt Securities	123.4	106.6	127.7	152.4	156.8
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0
Cash & Deposits	53.4	75.8	99.0	103.0	71.3
Others	26.7	47.3	61.7	66.4	70.5
<b>Total Assets</b>	<b>203.6</b>	<b>229.7</b>	<b>288.4</b>	<b>338.8</b>	<b>315.7</b>
<b>Liabilities</b>					
Policy Liabilities	64.0	82.9	82.6	95.4	84.1
Outstanding claims	2.8	3.4	3.7	4.6	5.7
Others	35.9	32.2	48.9	65.1	56.5
<b>Total Liabilities</b>	<b>102.8</b>	<b>118.4</b>	<b>135.2</b>	<b>165.2</b>	<b>146.3</b>
<b>Surplus</b>	<b>100.8</b>	<b>111.3</b>	<b>153.2</b>	<b>173.7</b>	<b>169.4</b>
<b>% Change</b>		10.4	37.6	13.4	-2.5
<b>OIF</b>					
<b>Assets</b>					<b>(\$ millions)</b>
Equity Securities	0.0	0.0	37.8	37.8	52.5
Debt Securities	263.9	239.4	294.3	258.5	393.7
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	21.2	19.9	0.0	0.0	0.0
Cash & Deposits	172.2	211.1	234.4	329.1	184.7
Others	131.8	299.6	558.2	673.6	777.5
<b>Total Assets</b>	<b>589.1</b>	<b>770.1</b>	<b>1,124.7</b>	<b>1,299.0</b>	<b>1,408.5</b>
<b>Liabilities</b>					
Policy Liabilities	291.0	375.4	667.6	706.9	724.5
Outstanding claims	3.0	3.1	4.2	6.8	7.8
Others	49.0	64.1	57.6	227.5	332.3
<b>Total Liabilities</b>	<b>343.1</b>	<b>442.6</b>	<b>729.3</b>	<b>941.2</b>	<b>1,064.7</b>
<b>Surplus</b>	<b>246.0</b>	<b>327.5</b>	<b>395.4</b>	<b>357.8</b>	<b>343.8</b>
<b>% Change</b>		33.1	20.7	-9.5	-3.9