

TABLE AG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)
INDUSTRY							
(\$ million)							
2007	1,934.3	1,048.2	272.2	379.1	234.8	433.7	668.5
2008	2,141.5	1,242.0	340.9	406.8	151.8	-151.3	0.5
2009	2,308.1	1,292.8	322.9	431.4	260.9	311.5	572.5
2010	2,471.2	1,361.8	350.8	482.4	276.3	219.7	496.1
2011	2,576.0	1,449.1	361.9	532.5	232.5	44.1	276.6
	(% change)	(% of Earned Premiums)				(% change)	
2007	7.1	54.2	14.1	19.6	12.1	6.7	-4.2
2008	10.7	58.0	15.9	19.0	7.1	-134.9	-99.9
2009	7.8	56.0	14.0	18.7	11.3	-305.9	116,590.8
2010	7.1	55.1	14.2	19.5	11.2	-29.5	-13.3
2011	4.2	56.3	14.0	20.7	9.0	-79.9	-44.2
DIRECT INSURERS							
(\$ million)							
2007	1,709.9	993.1	208.7	360.0	148.1	390.6	538.7
2008	1,915.2	1,161.3	275.9	385.3	92.8	-147.8	-55.0
2009	2,074.4	1,208.7	261.9	409.8	194.0	288.4	482.4
2010	2,243.7	1,278.8	285.8	461.2	218.0	197.9	415.8
2011	2,349.1	1,315.3	300.0	509.1	224.7	21.4	246.1
	(% change)	(% of Earned Premiums)				(% change)	
2007	8.3	58.1	12.2	21.1	8.7	10.5	-6.1
2008	12.0	60.6	14.4	20.1	4.8	-137.8	-110.2
2009	8.3	58.3	12.6	19.8	9.4	-295.1	-976.6
2010	8.2	57.0	12.7	20.6	9.7	-31.4	-13.8
2011	4.7	56.0	12.8	21.7	9.6	-89.2	-40.8
REINSURERS							
(\$ million)							
2007	224.4	55.1	63.5	19.0	86.7	43.1	129.8
2008	226.2	80.7	65.0	21.5	59.0	-3.5	55.5
2009	233.7	84.1	61.0	21.7	66.9	23.2	90.1
2010	227.5	83.0	65.0	21.2	58.3	21.9	80.2
2011	226.9	133.8	61.9	23.4	7.8	22.6	30.4
	(% change)	(% of Earned Premiums)				(% change)	
2007	-1.7	24.6	28.3	8.5	38.6	-18.7	4.7
2008	0.8	35.7	28.8	9.5	26.1	-108.1	-57.2
2009	3.3	36.0	26.1	9.3	28.6	-766.9	62.2
2010	-2.6	36.5	28.6	9.3	25.6	-5.5	-10.9
2011	-0.3	59.0	27.3	10.3	3.4	3.4	-62.1

¹ Refer to Table AG 7 for the breakdown, excluding marine mutual insurers