

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2007	2008	2009	2010	2011
INDUSTRY					
Assets	(\$ millions)				
Equity Securities	790.4	666.5	795.0	1,278.3	2,125.8
Debt Securities	3,368.4	3,390.5	4,158.7	4,050.4	8,324.7
Land & Buildings	5.8	6.1	5.2	5.4	6.4
Loans	525.0	794.9	925.1	1,081.8	1,635.2
Cash & Deposits	2,573.6	2,759.1	2,389.8	2,829.4	4,858.9
Others	1,313.5	1,572.7	1,835.3	1,951.6	2,657.7
Total Assets	8,576.6	9,189.8	10,108.9	11,197.0	19,608.5
Liabilities					
Premium Liabilities	860.2	1,039.4	1,099.2	1,234.5	1,601.7
Claim Liabilities	2,900.6	3,267.1	3,706.8	4,417.8	10,786.0
Reinsurance Deposits	96.4	108.0	114.0	131.3	148.5
Others ¹	935.6	816.0	1,188.8	1,201.7	1,692.7
Total Liabilities	4,792.8	5,230.5	6,108.8	6,985.3	14,228.9
Surplus	3,783.8	3,959.2	4,000.1	4,211.7	5,379.6
% Change	39.8	4.6	1.0	5.3	27.7
DIRECT INSURERS					
Assets	(\$ millions)				
Equity Securities	407.3	233.8	61.0	111.1	114.3
Debt Securities	341.0	437.4	517.4	661.7	3,580.4
Land & Buildings	0.8	0.0	0.0	0.0	0.0
Loans	10.5	1.8	1.8	1.8	2.8
Cash & Deposits	707.3	840.4	851.2	931.3	1,585.9
Others	201.7	280.1	402.0	487.6	728.6
Total Assets	1,668.5	1,793.5	1,833.4	2,193.4	6,011.9
Liabilities					
Premium Liabilities	126.2	173.3	244.5	303.7	394.6
Claim Liabilities	395.7	505.8	601.3	771.9	3,314.9
Reinsurance Deposits	38.3	49.2	56.3	62.7	74.9
Others	365.0	424.4	481.6	578.9	810.3
Total Liabilities	925.3	1,152.8	1,383.8	1,717.1	4,594.8
Surplus	743.2	640.7	449.6	476.3	1,417.2
% Change	0.7	-13.8	-29.8	5.9	197.6

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Items	2007	2008	2009	2010	2011
REINSURERS					
Assets	(\$ millions)				
Equity Securities	249.2	370.8	610.0	1,060.5	1,908.3
Debt Securities	3,005.0	2,937.0	3,623.7	3,375.6	4,730.9
Land & Buildings	5.0	6.1	5.2	5.4	6.4
Loans	0.0	71.9	70.1	38.5	281.3
Cash & Deposits	1,155.0	1,319.0	910.3	1,207.2	2,461.9
Others	805.2	991.4	1,040.2	1,090.0	1,643.4
Total Assets	5,219.4	5,696.2	6,259.3	6,777.1	11,032.2
Liabilities					
Premium Liabilities	598.7	709.3	685.0	756.0	983.8
Claim Liabilities	2,070.3	2,383.3	2,666.1	3,065.2	6,661.4
Reinsurance Deposits	58.0	58.8	57.7	68.6	73.6
Others	273.8	313.2	424.6	367.8	644.2
Total Liabilities	3,000.9	3,464.7	3,833.5	4,257.6	8,363.1
Surplus	2,218.5	2,231.6	2,425.9	2,519.4	2,669.1
% Change	76.0	0.6	8.7	3.9	5.9
CAPTIVE INSURERS					
Assets	(\$ millions)				
Equity Securities	133.9	61.9	124.1	106.8	103.2
Debt Securities	22.4	16.1	17.6	13.2	13.3
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	514.5	721.2	853.2	1,041.5	1,351.1
Cash & Deposits	711.3	599.8	628.2	690.9	811.1
Others	306.6	301.2	393.1	374.1	285.7
Total Assets	1,688.7	1,700.1	2,016.2	2,226.5	2,564.4
Liabilities					
Premium Liabilities	135.3	156.8	169.6	174.8	223.2
Claim Liabilities	434.5	377.9	439.3	580.7	809.7
Reinsurance Deposits	0.0	0.0	0.0	0.0	0.0
Others ¹	296.8	78.3	282.6	255.0	238.2
Total Liabilities	866.6	613.1	891.6	1,010.5	1,271.1
Surplus	822.1	1,087.0	1,124.6	1,216.0	1,293.4
% Change	16.2	32.2	3.5	8.1	6.4

¹ Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.