

<b>INSURANCE DEVELOPMENT DATA</b>	<b>1990</b>	<b>2000</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
Total Industry Assets* (\$m)	8,360.7	45,409.8	115,047.6	135,801.3	<b>149,335.3</b>
<b>Insurance Development :</b>					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	4,265.3	3,577.4	<b>3,791.5</b>
- General Insurance	369.1	521.0	813.3	787.6	<b>856.5</b>
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	199.6	219.9	<b>207.3</b>
- Domestic Life Premiums	1.6	5.3	5.8	5.0	<b>4.7</b>
- Domestic General Premiums	1.5	1.1	1.1	1.1	<b>1.1</b>
- Domestic Life Fund Assets	6.1	21.7	34.3	40.8	<b>38.9</b>
- Domestic General Fund Assets	2.5	2.6	2.8	2.9	<b>2.8</b>

\* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2008	2009	2010
<b>SINGAPORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Total New Business<sup>1</sup>:</b>					
No. of Policies	237,279	617,204	1,094,560	1,058,507	<b>1,065,126</b>
Sum Insured	14,975.2	41,292.9	92,268.1	82,707.7	<b>91,343</b>
Annual Premiums	285.5	705.6	1,194.3	1,151.8	<b>1,449</b>
<b>Total Business in Force<sup>1</sup>:</b>					
No. of Policies	1,055,353	4,009,071	10,427,504	11,386,229	<b>11,764,901</b>
Sum Insured	59,455.1	252,590.6	534,944.4	586,346.2	<b>629,500</b>
Annual Premiums	1,122.8	5,071.6	7,735.7	8,407.5	<b>9,214</b>
<b>New Annuity Business:</b>					
No. of Policies	384	5,144	6,317	2,528	<b>2,186</b>
Considerations	12.6	266.2	551	187	<b>152</b>
<b>Annuity Business in Force:</b>					
No. of Policies	1,819	22,866	70,755	71,632	<b>72,286</b>
Annual Payments <sup>3</sup>	6.6	103.9	546.2	610.4	<b>588</b>
<b>Net Premium:</b>	1,068.7	8,534.9	15,537.2	13,357.6	<b>14,300</b>
<b>Benefit Payments:</b>	258.4	2,009.0	9,590.2	9,707.8	<b>10,082</b>
<b>Total Assets<sup>2</sup>:</b>	4,099.5	34,761.3	91,999.1	108,692.8	<b>118,013</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<b>Surrender Rate:</b>	2.6	2.4	2.6	2.3	<b>2.3</b>
<b>Average 2-year Persistency Rate:</b>	88.5	93.8	93.0	93.2	<b>NA</b>
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Net Premium:</b>					
Direct insurers	0.0	4.2	356.1	1,341.0	<b>1,535</b>
Professional Reinsurers	0.2	207.4	542.6	1,230.9	<b>2,103</b>

<sup>1</sup> Total business excludes annuities

<sup>2</sup> Includes both direct insurers and reinsurers.

<sup>3</sup> "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

GENERAL INSURANCE DATA	1990	2000	2008	2009	2010
<b>SINGAPORE INSURANCE FUND<sup>1</sup></b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums<sup>2</sup></b>	1,009.8	1,700.2	2,962.5	2,940.8	<b>3,230.6</b>
<b>Net Premiums</b>	721.2	1,276.6	2,324.8	2,235.8	<b>2,518.1</b>
<b>Retention Ratio (%)</b>	71.4	75.1	78.5	76.0	<b>77.9</b>
<b>Incurred Loss Ratios (%)</b>	59.0	64.6	58.0	56.0	<b>55.1</b>
<b>Underwriting Results</b>	28.7	8.1	151.8	260.9	<b>276.3</b>
<b>Total Assets</b>	1,700.6	4,173.3	7,424.9	7,761.4	<b>8,363.9</b>
<b>OFFSHORE INSURANCE FUND</b>					
<b>Gross Premiums</b>	698.3	1,705.3	3,866.8	4,495.4	<b>5,349.4</b>
<b>Net Premiums</b>	414.3	1,375.1	2,906.8	3,054.3	<b>3,670.8</b>
<b>Retention Ratio (%)</b>	59.3	80.6	75.2	67.9	<b>68.6</b>
<b>Incurred Loss Ratios (%)</b>	78.3	66.4	55.2	62.8	<b>64.4</b>
<b>Underwriting Results</b>	-145.3	-135.0	94.7	165.6	<b>19.0</b>
<b>Total Assets</b>	1,299.1	3,793.2	9,189.8	10,108.9	<b>11,197.0</b>

<sup>1</sup> Includes both direct insurers and reinsurers.

<sup>2</sup> For direct insurers only.