

**TABLE AG 1  
PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2006	2,385.9	1.7	332.3	438.8	1,834.8	76.9
2007	2,621.9	9.9	320.4	472.0	2,065.9	78.8
2008	2,962.5	13.0	340.1	535.0	2,324.8	78.5
2009	2,940.8	-0.7	306.5	626.6	2,235.8	76.0
<b>2010</b>	<b>3,230.6</b>	<b>9.9</b>	<b>298.8</b>	<b>639.6</b>	<b>2,518.1</b>	<b>77.9</b>
<b>DIRECT INSURERS</b>						
2006	2,385.9	1.7	332.3	438.8	1,614.7	67.7
2007	2,621.9	9.9	320.4	472.0	1,829.5	69.8
2008	2,962.5	13.0	340.1	535.0	2,087.5	70.5
2009	2,940.8	-0.7	306.5	626.6	2,007.6	68.3
<b>2010</b>	<b>3,230.6</b>	<b>9.9</b>	<b>298.8</b>	<b>639.6</b>	<b>2,292.3</b>	<b>71.0</b>
<b>REINSURERS</b>						
2006	248.8	-7.7	15.0	13.7	220.1	88.5
2007	264.2	6.2	16.6	11.3	236.4	89.5
2008	280.2	6.0	24.7	18.1	237.4	84.7
2009	279.8	-0.1	29.9	21.7	228.2	81.6
<b>2010</b>	<b>280.6</b>	<b>0.3</b>	<b>28.3</b>	<b>26.4</b>	<b>225.8</b>	<b>80.5</b>

**TABLE AG 2**  
**GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
2009	127.0	240.0	335.0	1,063.1	256.5	222.2	87.4	609.5	2,940.8
<b>2010</b>	<b>118.2</b>	<b>286.8</b>	<b>343.4</b>	<b>1,166.0</b>	<b>277.3</b>	<b>244.5</b>	<b>185.2</b>	<b>609.3</b>	<b>3,230.6</b>
(% change)									
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
2009	-30.0	16.9	7.2	22.8	-4.5	-17.9	-62.0	-2.9	-0.7
<b>2010</b>	<b>-6.9</b>	<b>19.5</b>	<b>2.5</b>	<b>9.7</b>	<b>8.1</b>	<b>10.0</b>	<b>111.8</b>	<b>0.0</b>	<b>9.9</b>
(% total)									
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
2009	4.3	8.2	11.4	36.1	8.7	7.6	3.0	20.7	100.0
<b>2010</b>	<b>3.7</b>	<b>8.9</b>	<b>10.6</b>	<b>36.1</b>	<b>8.6</b>	<b>7.6</b>	<b>5.7</b>	<b>18.9</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
2009	127.0	240.0	335.0	1,063.1	256.5	222.2	87.4	609.5	2,940.8
<b>2010</b>	<b>118.2</b>	<b>286.8</b>	<b>343.4</b>	<b>1,166.0</b>	<b>277.3</b>	<b>244.5</b>	<b>185.2</b>	<b>609.3</b>	<b>3,230.6</b>
(% change)									
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
2009	-30.0	16.9	7.2	22.8	-4.5	-17.9	-62.0	-2.9	-0.7
<b>2010</b>	<b>-6.9</b>	<b>19.5</b>	<b>2.5</b>	<b>9.7</b>	<b>8.1</b>	<b>10.0</b>	<b>111.8</b>	<b>0.0</b>	<b>9.9</b>
(% total)									
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
2009	4.3	8.2	11.4	36.1	8.7	7.6	3.0	20.7	100.0
<b>2010</b>	<b>3.7</b>	<b>8.9</b>	<b>10.6</b>	<b>36.1</b>	<b>8.6</b>	<b>7.6</b>	<b>5.7</b>	<b>18.9</b>	<b>100.0</b>

**TABLE AG 2  
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>REINSURERS</b>									
(\$ million)									
2006	17.3	22.7	90.4	24.0	6.0	14.1	1.8	72.5	248.8
2007	15.1	38.5	80.6	32.9	6.0	9.7	0.9	80.7	264.2
2008	19.2	32.1	79.9	29.7	9.6	8.7	0.8	100.2	280.2
2009	15.3	35.3	76.9	42.5	8.3	6.5	0.4	94.6	279.8
<b>2010</b>	<b>11.7</b>	<b>35.5</b>	<b>78.2</b>	<b>47.9</b>	<b>7.8</b>	<b>6.4</b>	<b>1.2</b>	<b>91.7</b>	<b>280.6</b>
(% change)									
2006	-26.5	-14.2	-7.6	-36.5	4.5	61.7	115.0	5.7	-7.7
2007	-12.8	69.3	-10.9	36.9	-0.8	-31.4	-51.3	11.3	6.2
2008	27.3	-16.4	-0.8	-9.8	61.1	-10.3	-3.6	24.1	6.0
2009	-20.2	10.0	-3.7	43.2	-13.7	-24.9	-53.5	-5.6	-0.1
<b>2010</b>	<b>-23.5</b>	<b>0.6</b>	<b>1.7</b>	<b>12.8</b>	<b>-5.2</b>	<b>-1.4</b>	<b>208.9</b>	<b>-3.0</b>	<b>0.3</b>
(% total)									
2006	7.0	9.1	36.3	9.7	2.4	5.7	0.7	29.2	100.0
2007	5.7	14.6	30.5	12.4	2.3	3.7	0.3	30.6	100.0
2008	6.9	11.5	28.5	10.6	3.4	3.1	0.3	35.8	100.0
2009	5.5	12.6	27.5	15.2	3.0	2.3	0.1	33.8	100.0
<b>2010</b>	<b>4.2</b>	<b>12.7</b>	<b>27.9</b>	<b>17.1</b>	<b>2.8</b>	<b>2.3</b>	<b>0.4</b>	<b>32.7</b>	<b>100.0</b>

**TABLE AG 2.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY  
(DIRECT INSURERS ONLY)**

Year	Miscellaneous						Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	
(\$ million)							
2006	99.7	52.6	83.8	60.7	33.4	114.8	445.0
2007	103.0	75.1	139.6	66.5	47.6	123.1	555.0
2008	101.7	107.9	128.3	76.6	73.3	140.1	627.9
2009	104.6	116.1	123.0	82.4	71.1	112.3	609.5
<b>2010</b>	<b>111.4</b>	<b>100.2</b>	<b>101.9</b>	<b>93.8</b>	<b>81.5</b>	<b>120.6</b>	<b>609.3</b>

**TABLE AG 3  
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
2006	128.1	77.7	194.6	676.4	146.3	177.3	139.8	294.7	1,834.8
2007	131.5	106.6	190.9	740.4	184.4	197.6	165.7	348.8	2,065.9
2008	141.9	103.7	188.7	841.8	232.6	219.7	198.8	397.7	2,324.8
2009	97.5	111.8	195.1	1,015.3	224.8	170.8	41.4	379.1	2,235.8
<b>2010</b>	<b>90.4</b>	<b>140.7</b>	<b>199.4</b>	<b>1,112.8</b>	<b>244.3</b>	<b>193.0</b>	<b>143.0</b>	<b>394.4</b>	<b>2,518.1</b>
(% change)									
2006	-4.0	1.3	-1.5	-0.4	3.1	-4.4	27.1	10.0	2.4
2007	2.7	37.1	-1.9	9.5	26.0	11.5	18.5	18.4	12.6
2008	7.9	-2.7	-1.1	13.7	26.2	11.2	20.0	14.0	12.5
2009	-31.3	7.9	3.4	20.6	-3.3	-22.3	-79.2	-4.7	-3.8
<b>2010</b>	<b>-7.3</b>	<b>25.9</b>	<b>2.2</b>	<b>9.6</b>	<b>8.6</b>	<b>13.0</b>	<b>245.4</b>	<b>4.0</b>	<b>12.6</b>
(% total)									
2006	7.0	4.2	10.6	36.9	8.0	9.7	7.6	16.1	100.0
2007	6.4	5.2	9.2	35.8	8.9	9.6	8.0	16.9	100.0
2008	6.1	4.5	8.1	36.2	10.0	9.4	8.6	17.1	100.0
2009	4.4	5.0	8.7	45.4	10.1	7.6	1.9	17.0	100.0
<b>2010</b>	<b>3.6</b>	<b>5.6</b>	<b>7.9</b>	<b>44.2</b>	<b>9.7</b>	<b>7.7</b>	<b>5.7</b>	<b>15.7</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2006	111.7	59.1	113.9	655.5	140.7	164.4	138.3	231.2	1,614.7
2007	117.0	72.1	119.1	710.9	178.9	188.9	165.0	277.7	1,829.5
2008	124.0	76.0	123.1	817.7	224.0	211.8	198.2	312.6	2,087.5
2009	83.7	84.3	134.7	980.7	217.6	164.9	41.2	300.6	2,007.6
<b>2010</b>	<b>79.7</b>	<b>112.5</b>	<b>143.1</b>	<b>1,071.8</b>	<b>237.2</b>	<b>187.3</b>	<b>141.9</b>	<b>318.7</b>	<b>2,292.3</b>
(% change)									
2006	0.9	13.9	3.5	1.8	3.1	-7.4	26.5	10.3	4.2
2007	4.7	22.1	4.5	8.4	27.1	14.9	19.3	20.1	13.3
2008	6.0	5.4	3.4	15.0	25.2	12.2	20.1	12.5	14.1
2009	-32.5	10.8	9.4	19.9	-2.8	-22.1	-79.2	-3.8	-3.8
<b>2010</b>	<b>-4.7</b>	<b>33.5</b>	<b>6.3</b>	<b>9.3</b>	<b>9.0</b>	<b>13.5</b>	<b>244.8</b>	<b>6.0</b>	<b>14.2</b>
(% total)									
2006	6.9	3.7	7.1	40.6	8.7	10.2	8.6	14.3	100.0
2007	6.4	3.9	6.5	38.9	9.8	10.3	9.0	15.2	100.0
2008	5.9	3.6	5.9	39.2	10.7	10.1	9.5	15.0	100.0
2009	4.2	4.2	6.7	48.8	10.8	8.2	2.1	15.0	100.0
<b>2010</b>	<b>3.5</b>	<b>4.9</b>	<b>6.2</b>	<b>46.8</b>	<b>10.3</b>	<b>8.2</b>	<b>6.2</b>	<b>13.9</b>	<b>100.0</b>

**TABLE AG 3  
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>REINSURERS</b>									
(\$ million)									
2006	16.4	18.6	80.7	20.8	5.6	12.9	1.6	63.5	220.1
2007	14.5	34.5	71.8	29.5	5.5	8.8	0.7	71.1	236.4
2008	17.9	27.6	65.6	24.1	8.6	7.8	0.6	85.1	237.4
2009	13.8	27.6	60.4	34.6	7.2	5.8	0.2	78.5	228.2
<b>2010</b>	<b>10.7</b>	<b>28.2</b>	<b>56.3</b>	<b>41.0</b>	<b>7.0</b>	<b>5.7</b>	<b>1.1</b>	<b>75.8</b>	<b>225.8</b>
(% change)									
2006	-27.9	-24.9	-7.9	-40.3	1.7	63.0	110.9	8.7	-9.3
2007	-11.3	84.8	-11.0	41.7	-1.5	-32.2	-55.9	12.0	7.4
2008	23.3	-19.8	-8.6	-18.4	56.5	-10.7	-6.8	19.7	0.4
2009	-22.8	-0.2	-7.9	43.7	-15.9	-25.8	-63.0	-7.7	-3.9
<b>2010</b>	<b>-22.5</b>	<b>2.4</b>	<b>-6.8</b>	<b>18.4</b>	<b>-2.3</b>	<b>-2.0</b>	<b>361.5</b>	<b>-3.5</b>	<b>-1.1</b>
(% total)									
2006	7.4	8.5	36.6	9.5	2.5	5.9	0.7	28.9	100.0
2007	6.1	14.6	30.4	12.5	2.3	3.7	0.3	30.1	100.0
2008	7.5	11.6	27.6	10.2	3.6	3.3	0.3	35.9	100.0
2009	6.0	12.1	26.5	15.2	3.2	2.5	0.1	34.4	100.0
<b>2010</b>	<b>4.7</b>	<b>12.5</b>	<b>24.9</b>	<b>18.2</b>	<b>3.1</b>	<b>2.5</b>	<b>0.5</b>	<b>33.6</b>	<b>100.0</b>

**TABLE AG 3.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY  
(DIRECT INSURERS ONLY)**

Year	Miscellaneous						Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	
(\$ million)							
2006	50.9	33.2	19.3	41.8	17.1	68.9	231.2
2007	55.2	46.1	30.9	45.0	22.1	78.3	277.7
2008	54.6	62.4	27.7	53.2	33.4	81.3	312.6
2009	57.1	60.1	23.5	54.8	35.8	69.2	300.6
<b>2010</b>	<b>58.7</b>	<b>57.9</b>	<b>28.4</b>	<b>60.3</b>	<b>35.3</b>	<b>78.2</b>	<b>318.7</b>

**TABLE AG 4**  
**RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
<b>INDUSTRY</b>									
2006	75.5	36.4	61.6	97.6	88.7	80.2	85.8	66.2	76.9
2007	76.6	55.2	61.8	98.9	88.4	81.0	86.3	62.9	78.8
2008	78.2	50.5	60.4	97.2	86.6	81.1	86.3	63.3	78.5
2009	76.7	46.6	58.2	95.5	87.7	76.8	47.4	62.2	76.0
<b>2010</b>	<b>76.4</b>	<b>49.1</b>	<b>58.1</b>	<b>95.4</b>	<b>88.1</b>	<b>78.9</b>	<b>77.2</b>	<b>64.7</b>	<b>77.9</b>
<b>DIRECT INSURERS</b>									
2006	65.9	27.6	36.1	94.6	85.3	74.3	84.8	52.0	67.7
2007	68.1	37.4	38.5	94.9	85.8	77.4	85.9	50.0	69.8
2008	68.3	37.0	39.4	94.5	83.4	78.2	86.1	49.8	70.5
2009	65.9	35.1	40.2	92.3	84.8	74.2	47.1	49.3	68.3
<b>2010</b>	<b>67.4</b>	<b>39.2</b>	<b>41.7</b>	<b>91.9</b>	<b>85.5</b>	<b>76.6</b>	<b>76.6</b>	<b>52.3</b>	<b>71.0</b>
<b>REINSURERS</b>									
2006	94.6	82.1	89.2	86.7	92.6	91.9	87.8	87.6	88.5
2007	96.2	89.6	89.1	89.8	91.9	90.8	79.6	88.1	89.5
2008	93.2	85.9	82.2	81.2	89.4	90.3	77.0	84.9	84.7
2009	90.0	78.0	78.6	81.5	87.1	89.2	61.2	83.0	81.6
<b>2010</b>	<b>91.3</b>	<b>79.4</b>	<b>72.0</b>	<b>85.5</b>	<b>89.8</b>	<b>88.6</b>	<b>91.4</b>	<b>82.6</b>	<b>80.5</b>

**TABLE AG 4.1**  
**BREAKDOWN OF MISCELLANEOUS CATEGORY**  
**(DIRECT INSURERS ONLY)**

Year	Miscellaneous							Total
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others		
(%)								
2006	51.1	63.2	23.0	68.8	51.2	60.0	52.0	
2007	53.6	61.4	22.2	67.7	46.5	63.6	50.0	
2008	53.6	57.8	21.6	69.5	45.6	58.0	49.8	
2009	54.6	51.8	19.1	66.5	50.4	61.6	49.3	
<b>2010</b>	<b>52.6</b>	<b>57.7</b>	<b>27.8</b>	<b>64.3</b>	<b>43.3</b>	<b>64.9</b>	<b>52.3</b>	

**TABLE AG 5  
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
<b>INDUSTRY</b>									
2006	31.0	39.3	29.7	67.7	92.4	21.8	74.3	23.4	49.5
2007	26.8	37.9	22.1	87.8	72.7	30.2	60.0	20.4	54.2
2008	33.8	55.6	24.8	89.8	72.0	26.3	59.9	26.2	58.0
2009	16.7	73.4	25.3	75.0	74.1	30.3	63.0	27.5	56.0
<b>2010</b>	<b>7.1</b>	<b>64.3</b>	<b>22.9</b>	<b>73.8</b>	<b>67.6</b>	<b>26.8</b>	<b>64.4</b>	<b>32.5</b>	<b>55.1</b>
<b>DIRECT INSURERS</b>									
2006	26.6	35.0	24.5	68.7	94.9	21.3	74.4	25.2	51.8
2007	27.3	41.4	20.0	88.8	73.9	30.2	60.1	25.1	58.1
2008	30.0	53.2	18.7	92.2	70.4	27.3	60.0	27.9	60.6
2009	15.8	71.1	22.0	74.6	75.2	31.1	63.0	32.8	58.3
<b>2010</b>	<b>11.4</b>	<b>61.5</b>	<b>22.9</b>	<b>74.3</b>	<b>67.8</b>	<b>27.1</b>	<b>64.3</b>	<b>33.5</b>	<b>57.0</b>
<b>REINSURERS</b>									
2006	58.0	50.9	36.6	36.8	32.0	31.2	61.7	17.6	34.0
2007	22.9	29.1	25.5	66.2	37.8	28.9	43.9	1.4	24.6
2008	60.3	61.9	35.9	23.2	117.1	-2.8	39.2	20.0	35.7
2009	22.6	80.3	31.8	86.0	44.0	7.6	38.2	6.5	36.0
<b>2010</b>	<b>-25.3</b>	<b>74.6</b>	<b>23.2</b>	<b>58.7</b>	<b>59.6</b>	<b>18.2</b>	<b>91.3</b>	<b>28.9</b>	<b>36.5</b>

**TABLE AG 5.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY  
(DIRECT INSURERS ONLY)**

Year	Miscellaneous						
	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(%)							
2006	29.4	11.8	9.9	25.6	43.1	28.4	25.2
2007	13.0	12.2	22.6	57.3	20.5	24.6	25.1
2008	22.9	34.0	23.2	24.7	21.4	33.7	27.9
2009	32.9	20.3	26.6	36.5	58.3	30.6	32.8
<b>2010</b>	<b>32.8</b>	<b>2.7</b>	<b>34.8</b>	<b>45.1</b>	<b>63.5</b>	<b>34.2</b>	<b>33.5</b>

**TABLE AG 6  
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
2006	1,806.5	894.4	271.5	349.1	291.4	406.5	698.0
2007	1,934.3	1,048.2	272.2	379.1	234.8	433.7	668.5
2008	2,141.5	1,242.0	340.9	406.8	151.8	-151.3	0.5
2009	2,308.1	1,292.8	322.9	431.4	260.9	311.5	572.5
<b>2010</b>	<b>2,471.2</b>	<b>1,361.8</b>	<b>350.8</b>	<b>482.4</b>	<b>276.3</b>	<b>219.7</b>	<b>496.1</b>
	(% change)	(% of Earned Premiums)				(% change)	
2006	2.0	49.5	15.0	19.3	16.1	87.2	52.9
2007	7.1	54.2	14.1	19.6	12.1	6.7	-4.2
2008	10.7	58.0	15.9	19.0	7.1	-134.9	-99.9
2009	7.8	56.0	14.0	18.7	11.3	-305.9	116,590.8
<b>2010</b>	<b>7.1</b>	<b>55.1</b>	<b>14.2</b>	<b>19.5</b>	<b>11.2</b>	<b>-29.5</b>	<b>-13.3</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2006	1,578.2	816.9	207.4	333.4	220.5	353.5	574.0
2007	1,709.9	993.1	208.7	360.0	148.1	390.6	538.7
2008	1,915.2	1,161.3	275.9	385.3	92.8	-147.8	-55.0
2009	2,074.4	1,208.7	261.9	409.8	194.0	288.4	482.4
<b>2010</b>	<b>2,243.7</b>	<b>1,278.8</b>	<b>285.8</b>	<b>461.2</b>	<b>218.0</b>	<b>197.9</b>	<b>415.8</b>
	(% change)	(% of Earned Premiums)				(% change)	
2006	3.8	51.8	13.1	21.1	14.0	71.2	33.4
2007	8.3	58.1	12.2	21.1	8.7	10.5	-6.1
2008	12.0	60.6	14.4	20.1	4.8	-137.8	-110.2
2009	8.3	58.3	12.6	19.8	9.4	-295.1	-976.6
<b>2010</b>	<b>8.2</b>	<b>57.0</b>	<b>12.7</b>	<b>20.6</b>	<b>9.7</b>	<b>-31.4</b>	<b>-13.8</b>
<b>REINSURERS</b>							
(\$ million)							
2006	228.3	77.5	64.1	15.7	70.9	53.1	124.0
2007	224.4	55.1	63.5	19.0	86.7	43.1	129.8
2008	226.2	80.7	65.0	21.5	59.0	-3.5	55.5
2009	233.7	84.1	61.0	21.7	66.9	23.2	90.1
<b>2010</b>	<b>227.5</b>	<b>83.0</b>	<b>65.0</b>	<b>21.2</b>	<b>58.3</b>	<b>21.9</b>	<b>80.2</b>
	(% change)	(% of Earned Premiums)				(% change)	
2006	-9.0	34.0	28.1	6.9	31.1	400.7	371.8
2007	-1.7	24.6	28.3	8.5	38.6	-18.7	4.7
2008	0.8	35.7	28.8	9.5	26.1	-108.1	-57.2
2009	3.3	36.0	26.1	9.3	28.6	-766.9	62.2
<b>2010</b>	<b>-2.6</b>	<b>36.5</b>	<b>28.6</b>	<b>9.3</b>	<b>25.6</b>	<b>-5.5</b>	<b>-10.9</b>

<sup>1</sup> Refer to Table AG 7 for the breakdown, excluding marine mutual insurers



**TABLE AG 7**  
**NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income <sup>1</sup>
(\$ million)					
<b>INDUSTRY</b>					
2006	209.2	77.2	127.2	7.1	406.5
2007	199.6	230.4	14.5	11.3	433.2
2008	182.1	-38.5	-286.8	9.1	-152.3
2009	166.3	23.1	130.4	7.7	312.1
<b>2010</b>	<b>163.6</b>	<b>52.0</b>	<b>13.3</b>	<b>9.7</b>	<b>219.2</b>
<b>DIRECT INSURERS</b>					
2006	178.9	68.0	112.1	5.6	353.4
2007	169.2	215.5	15.6	10.3	390.0
2008	157.3	-31.1	-267.0	7.9	-148.8
2009	143.9	24.6	127.4	6.9	288.9
<b>2010</b>	<b>141.3</b>	<b>49.8</b>	<b>15.1</b>	<b>8.9</b>	<b>197.3</b>
<b>REINSURERS</b>					
2006	30.3	9.2	15.1	1.5	53.1
2007	30.4	14.8	-1.1	1.0	43.1
2008	24.8	-7.3	-19.7	1.2	-3.5
2009	22.4	-1.5	3.0	0.8	23.2
<b>2010</b>	<b>22.3</b>	<b>2.1</b>	<b>-1.8</b>	<b>0.8</b>	<b>21.9</b>

<sup>1</sup> Excludes marine mutual Insurers

**TABLE AG 8  
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

<b>Items</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>INDUSTRY</b>					
<b>Assets</b>	<b>(\$ million)</b>				
Equity Securities	861.2	649.3	417.5	517.3	<b>906.6</b>
Debt Securities	3,106.5	3,661.4	3,745.6	3,880.9	<b>4,274.2</b>
Land & Buildings	260.0	238.2	232.7	183.0	<b>165.3</b>
Loans	70.2	36.1	43.5	43.1	<b>49.9</b>
Cash & Deposits	2,037.9	2,001.5	2,306.6	2,460.3	<b>2,212.2</b>
Others	474.2	593.3	678.9	676.8	<b>755.8</b>
<b>Total Assets</b>	<b>6,810.1</b>	<b>7,179.9</b>	<b>7,424.9</b>	<b>7,761.4</b>	<b>8,363.9</b>
<b>Liabilities</b>					
Premium Liabilities	880.8	1,010.6	1,208.4	1,137.8	<b>1,181.5</b>
Claim Liabilities	2,054.1	2,091.8	2,282.7	2,396.5	<b>2,593.3</b>
Reinsurance Deposits	72.3	82.9	92.1	86.5	<b>91.3</b>
Others	787.7	748.6	762.2	865.2	<b>920.0</b>
<b>Total Liabilities</b>	<b>3,795.0</b>	<b>3,933.9</b>	<b>4,345.4</b>	<b>4,485.9</b>	<b>4,786.2</b>
<b>Surplus</b>	<b>3,015.1</b>	<b>3,246.0</b>	<b>3,079.5</b>	<b>3,275.4</b>	<b>3,577.7</b>
<b>% Change</b>	<b>15.6</b>	<b>7.7</b>	<b>-5.1</b>	<b>6.4</b>	<b>9.2</b>
<b>DIRECT INSURERS</b>					
<b>Assets</b>	<b>(\$ million)</b>				
Equity Securities	800.8	558.6	386.9	489.5	<b>864.3</b>
Debt Securities	2,403.3	3,034.1	3,108.7	3,177.3	<b>3,564.9</b>
Land & Buildings	260	238	233	183	<b>165</b>
Loans	70.2	36.0	43.4	43.1	<b>49.9</b>
Cash & Deposits	1,744.1	1,681.7	1,936.7	2,159.9	<b>1,942.1</b>
Others	387.1	499.5	568.0	554.8	<b>632.8</b>
<b>Total Assets</b>	<b>5,665.5</b>	<b>6,048.1</b>	<b>6,276.5</b>	<b>6,607.6</b>	<b>7,219.2</b>
<b>Liabilities</b>					
Premium Liabilities	798.2	921.7	1,108.4	1,044.5	<b>1,092.3</b>
Claim Liabilities	1,549.3	1,656.7	1,851.3	1,962.2	<b>2,182.3</b>
Reinsurance Deposits	60.3	71.1	83.7	79.2	<b>84.2</b>
Others	712.4	686.7	686.2	776.7	<b>836.0</b>
<b>Total Liabilities</b>	<b>3,120.2</b>	<b>3,336.2</b>	<b>3,729.6</b>	<b>3,862.6</b>	<b>4,194.8</b>
<b>Surplus</b>	<b>2,545.3</b>	<b>2,711.9</b>	<b>2,546.9</b>	<b>2,745.0</b>	<b>3,024.4</b>
<b>% Change</b>	<b>14.9</b>	<b>6.5</b>	<b>-6.1</b>	<b>7.8</b>	<b>10.2</b>

**TABLE AG 8**  
**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2006	2007	2008	2009	2010
<b>REINSURERS</b>					
<b>Assets</b>	<b>(\$ million)</b>				
Equity Securities	60.4	90.7	30.6	27.8	42.3
Debt Securities	703.2	627.3	637.0	703.5	709.3
Land & Buildings	0	0	0	0	0
Loans	0.0	0.1	0.1	0.0	0.0
Cash & Deposits	293.8	319.8	369.9	300.5	270.0
Others	87.1	93.8	110.9	122.0	123.0
<b>Total Assets</b>	<b>1,144.5</b>	<b>1,131.8</b>	<b>1,148.4</b>	<b>1,153.8</b>	<b>1,144.7</b>
<b>Liabilities</b>					
Premium Liabilities	82.6	88.8	100.0	93.3	89.2
Claim Liabilities	504.9	435.1	431.4	434.3	411.0
Reinsurance Deposits	12.0	11.9	8.4	7.2	7.1
Others	75.3	61.9	76.0	88.5	84.1
<b>Total Liabilities</b>	<b>674.8</b>	<b>597.7</b>	<b>615.8</b>	<b>623.4</b>	<b>591.4</b>
<b>Surplus</b>	<b>469.8</b>	<b>534.1</b>	<b>532.6</b>	<b>530.4</b>	<b>553.3</b>
<b>% Change</b>	<b>19.5</b>	<b>13.7</b>	<b>-0.3</b>	<b>-0.4</b>	<b>4.3</b>

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2006	3,095.4	3.7	78.7	856.4	2,160.4	69.8
2007	3,483.5	12.5	75.6	853.6	2,554.2	73.3
2008	3,866.8	11.0	101.3	858.7	2,906.8	75.2
2009	4,495.4	16.3	107.0	1,334.2	3,054.3	67.9
<b>2010</b>	<b>5,349.4</b>	<b>19.0</b>	<b>122.7</b>	<b>1,555.9</b>	<b>3,670.8</b>	<b>68.6</b>
<b>DIRECT INSURERS</b>						
2006	464.6	-1.4	58.2	202.1	204.3	44.0
2007	602.6	29.7	58.7	240.5	303.4	50.4
2008	724.2	20.2	76.0	273.1	375.1	51.8
2009	1,002.7	38.5	72.2	424.4	506.1	50.5
<b>2010</b>	<b>1,342.0</b>	<b>33.8</b>	<b>86.5</b>	<b>583.9</b>	<b>671.6</b>	<b>50.0</b>
<b>REINSURERS</b>						
2006	1,897.0	1.6	19.6	260.0	1,617.4	85.3
2007	2,132.2	12.4	16.0	223.2	1,893.0	88.8
2008	2,395.5	12.3	24.1	294.6	2,076.8	86.7
2009	2,679.9	11.9	33.5	495.7	2,150.8	80.3
<b>2010</b>	<b>3,079.3</b>	<b>14.9</b>	<b>31.5</b>	<b>551.1</b>	<b>2,496.8</b>	<b>81.1</b>
<b>CAPTIVE INSURERS</b>						
2006	733.9	13.6	0.8	394.3	338.7	46.2
2007	748.7	2.0	1.0	390.0	357.8	47.8
2008	747.1	-0.2	1.2	291.0	455.0	60.9
2009	812.8	8.8	1.3	414.1	397.4	48.9
<b>2010</b>	<b>928.1</b>	<b>14.2</b>	<b>4.7</b>	<b>420.9</b>	<b>502.5</b>	<b>54.1</b>

**TABLE AG 10  
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
2006	218.4	228.9	1,831.5	816.7	3,095.4
2007	227.3	345.1	2,048.9	862.1	3,483.5
2008	283.6	499.4	2,289.1	794.8	3,866.8
2009	307.8	648.8	2,569.1	969.8	4,495.4
<b>2010</b>	<b>340.4</b>	<b>777.4</b>	<b>3,036.9</b>	<b>1,194.8</b>	<b>5,349.4</b>
(% change)					
2006	21.8	-6.1	1.7	7.5	3.7
2007	4.1	50.8	11.9	5.6	12.5
2008	24.8	44.7	11.7	-7.8	11.0
2009	8.5	29.9	12.2	22.0	16.3
<b>2010</b>	<b>10.6</b>	<b>19.8</b>	<b>18.2</b>	<b>23.2</b>	<b>19.0</b>
(% total)					
2006	7.1	7.4	59.2	26.4	100.0
2007	6.5	9.9	58.8	24.7	100.0
2008	7.3	12.9	59.2	20.6	100.0
2009	6.8	14.4	57.1	21.6	100.0
<b>2010</b>	<b>6.4</b>	<b>14.5</b>	<b>56.8</b>	<b>22.3</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2006	37.7	106.4	141.3	179.2	464.6
2007	48.1	163.0	188.8	202.6	602.6
2008	71.7	240.2	235.9	176.5	724.2
2009	113.5	341.2	300.4	247.6	1,002.7
<b>2010</b>	<b>144.7</b>	<b>426.8</b>	<b>452.9</b>	<b>317.5</b>	<b>1,342.0</b>
(% change)					
2006	7.8	19.8	23.6	-23.2	-1.4
2007	27.4	53.3	33.7	13.0	29.7
2008	49.0	47.3	24.9	-12.9	20.2
2009	58.4	42.1	27.4	40.3	38.5
<b>2010</b>	<b>27.5</b>	<b>25.1</b>	<b>50.8</b>	<b>28.3</b>	<b>33.8</b>
(% total)					
2006	8.1	22.9	30.4	38.6	100.0
2007	8.0	27.1	31.3	33.6	100.0
2008	9.9	33.2	32.6	24.4	100.0
2009	11.3	34.0	30.0	24.7	100.0
<b>2010</b>	<b>10.8</b>	<b>31.8</b>	<b>33.7</b>	<b>23.7</b>	<b>100.0</b>

**TABLE AG 10  
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>REINSURERS</b>					
(\$ million)					
2006	96.8	74.5	1,240.8	484.9	1,897.0
2007	110.2	143.6	1,332.9	545.5	2,132.2
2008	120.5	217.7	1,590.5	466.8	2,395.5
2009	112.1	250.4	1,759.0	558.4	2,679.9
<b>2010</b>	<b>94.9</b>	<b>296.7</b>	<b>1,980.4</b>	<b>707.4</b>	<b>3,079.3</b>
(% change)					
2006	-0.5	-10.9	-3.7	21.9	1.6
2007	13.9	92.8	7.4	12.5	12.4
2008	9.3	51.6	19.3	-14.4	12.3
2009	-6.9	15.0	10.6	19.6	11.9
<b>2010</b>	<b>-15.3</b>	<b>18.5</b>	<b>12.6</b>	<b>26.7</b>	<b>14.9</b>
(% total)					
2006	5.1	3.9	65.4	25.6	100.0
2007	5.2	6.7	62.5	25.6	100.0
2008	5.0	9.1	66.4	19.5	100.0
2009	4.2	9.3	65.6	20.8	100.0
<b>2010</b>	<b>3.1</b>	<b>9.6</b>	<b>64.3</b>	<b>23.0</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2006	83.9	48.0	449.4	152.5	733.9
2007	69.0	38.5	527.2	114.1	748.7
2008	91.5	41.5	462.7	151.5	747.1
2009	82.1	57.1	509.7	163.8	812.8
<b>2010</b>	<b>100.7</b>	<b>53.8</b>	<b>603.7</b>	<b>169.9</b>	<b>928.1</b>
(% change)					
2006	78.6	-32.7	12.6	18.7	13.6
2007	-17.8	-19.8	17.3	-25.2	2.0
2008	32.6	7.8	-12.2	32.8	-0.2
2009	-10.2	37.6	10.2	8.2	8.8
<b>2010</b>	<b>22.6</b>	<b>-5.7</b>	<b>18.4</b>	<b>3.7</b>	<b>14.2</b>
(% total)					
2006	11.4	6.5	61.2	20.8	100.0
2007	9.2	5.1	70.4	15.2	100.0
2008	12.2	5.6	61.9	20.3	100.0
2009	10.1	7.0	62.7	20.2	100.0
<b>2010</b>	<b>10.9</b>	<b>5.8</b>	<b>65.0</b>	<b>18.3</b>	<b>100.0</b>

**TABLE AG 11  
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
2006	168.8	127.6	1,317.7	546.2	2,160.4
2007	181.3	233.7	1,538.4	600.8	2,554.2
2008	213.0	324.1	1,754.2	615.5	2,906.8
2009	241.1	364.2	1,804.6	644.4	3,054.3
<b>2010</b>	<b>271.5</b>	<b>458.5</b>	<b>2,100.4</b>	<b>840.5</b>	<b>3,670.8</b>
(% change)					
2006	23.1	-1.4	1.6	8.1	4.4
2007	7.4	83.1	16.7	10.0	18.2
2008	17.5	38.7	14.0	2.4	13.8
2009	13.2	12.4	2.9	4.7	5.1
<b>2010</b>	<b>12.6</b>	<b>25.9</b>	<b>16.4</b>	<b>30.4</b>	<b>20.2</b>
(% total)					
2006	7.8	5.9	61.0	25.3	100.0
2007	7.1	9.1	60.2	23.5	100.0
2008	7.3	11.1	60.3	21.2	100.0
2009	7.9	11.9	59.1	21.1	100.0
<b>2010</b>	<b>7.4</b>	<b>12.5</b>	<b>57.2</b>	<b>22.9</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2006	17.6	57.2	52.0	77.4	204.3
2007	25.8	100.0	84.4	93.2	303.4
2008	40.1	125.1	105.1	104.9	375.1
2009	86.5	161.7	132.2	125.7	506.1
<b>2010</b>	<b>116.3</b>	<b>201.7</b>	<b>210.5</b>	<b>143.1</b>	<b>671.6</b>
(% change)					
2006	0.2	22.7	37.7	-14.8	5.9
2007	46.1	74.8	62.3	20.3	48.5
2008	55.3	25.0	24.5	12.6	23.6
2009	115.8	29.3	25.8	19.9	34.9
<b>2010</b>	<b>34.5</b>	<b>24.7</b>	<b>59.2</b>	<b>13.8</b>	<b>32.7</b>
(% total)					
2006	8.6	28.0	25.5	37.9	100.0
2007	8.5	33.0	27.8	30.7	100.0
2008	10.7	33.3	28.0	28.0	100.0
2009	17.1	32.0	26.1	24.8	100.0
<b>2010</b>	<b>17.3</b>	<b>30.0</b>	<b>31.3</b>	<b>21.3</b>	<b>100.0</b>

**TABLE AG 11  
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>REINSURERS</b>					
(\$ million)					
2006	89.8	64.0	1,097.9	365.6	1,617.4
2007	103.7	128.9	1,207.6	452.7	1,893.0
2008	110.8	189.6	1,364.0	412.3	2,076.8
2009	92.6	190.3	1,436.3	431.6	2,150.8
<b>2010</b>	<b>81.1</b>	<b>248.0</b>	<b>1,580.8</b>	<b>586.8</b>	<b>2,496.8</b>
(% change)					
2006	-1.7	-15.5	-3.4	11.1	-1.0
2007	15.5	101.5	10.0	23.8	17.0
2008	6.8	47.1	13.0	-8.9	9.7
2009	-16.4	0.4	5.3	4.7	3.6
<b>2010</b>	<b>-12.4</b>	<b>30.3</b>	<b>10.1</b>	<b>36.0</b>	<b>16.1</b>
(% total)					
2006	5.6	4.0	67.9	22.6	100.0
2007	5.5	6.8	63.8	23.9	100.0
2008	5.3	9.1	65.7	19.9	100.0
2009	4.3	8.8	66.8	20.1	100.0
<b>2010</b>	<b>3.3</b>	<b>9.9</b>	<b>63.3</b>	<b>23.5</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2006	61.4	6.4	167.7	103.2	338.7
2007	51.8	4.7	246.3	54.9	357.8
2008	62.1	9.4	285.1	98.3	455.0
2009	62.1	12.1	236.1	87.1	397.4
<b>2010</b>	<b>74.0</b>	<b>8.8</b>	<b>309.0</b>	<b>110.6</b>	<b>502.5</b>
(% change)					
2006	117.6	-10.2	37.8	20.5	39.6
2007	-15.6	-26.3	46.8	-46.8	5.6
2008	19.9	99.1	15.7	79.1	27.2
2009	-0.1	29.1	-17.2	-11.4	-12.7
<b>2010</b>	<b>19.2</b>	<b>-27.1</b>	<b>30.9</b>	<b>27.0</b>	<b>26.5</b>
(% total)					
2006	18.1	1.9	49.5	30.5	100.0
2007	14.5	1.3	68.9	15.3	100.0
2008	13.7	2.1	62.7	21.6	100.0
2009	15.6	3.1	59.4	21.9	100.0
<b>2010</b>	<b>14.7</b>	<b>1.8</b>	<b>61.5</b>	<b>22.0</b>	<b>100.0</b>



**TABLE AG 12**  
**RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2006	77.3	55.8	71.9	66.9	69.8
2007	79.8	67.7	75.1	69.7	73.3
2008	75.1	64.9	76.6	77.5	75.2
2009	78.4	56.1	70.2	66.4	67.9
<b>2010</b>	<b>79.8</b>	<b>59.0</b>	<b>69.2</b>	<b>70.3</b>	<b>68.6</b>
<b>DIRECT INSURERS</b>					
2006	46.8	53.8	36.8	43.2	44.0
2007	53.6	61.4	44.7	46.0	50.4
2008	55.9	52.1	44.6	59.4	51.8
2009	76.2	47.4	44.0	50.8	50.5
<b>2010</b>	<b>80.3</b>	<b>47.3</b>	<b>46.5</b>	<b>45.1</b>	<b>50.0</b>
<b>REINSURERS</b>					
2006	92.8	85.9	88.5	75.4	85.3
2007	94.1	89.8	90.6	83.0	88.8
2008	92.0	87.1	85.8	88.3	86.7
2009	82.6	76.0	81.7	77.3	80.3
<b>2010</b>	<b>85.5</b>	<b>83.6</b>	<b>79.8</b>	<b>83.0</b>	<b>81.1</b>
<b>CAPTIVE INSURERS</b>					
2006	73.1	13.3	37.3	67.6	46.2
2007	75.1	12.3	46.7	48.1	47.8
2008	67.9	22.7	61.6	64.9	60.9
2009	75.6	21.3	46.3	53.1	48.9
<b>2010</b>	<b>73.5</b>	<b>16.4</b>	<b>51.2</b>	<b>65.1</b>	<b>54.1</b>

**TABLE AG 13  
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2006	57.1	52.9	42.9	39.8	43.8
2007	44.9	58.2	59.6	43.1	54.6
2008	43.8	72.1	65.2	26.1	55.2
2009	49.5	84.2	60.4	63.1	62.8
<b>2010</b>	<b>47.6</b>	<b>64.3</b>	<b>71.0</b>	<b>53.3</b>	<b>64.4</b>
<b>DIRECT INSURERS</b>					
2006	41.0	72.7	33.9	34.5	44.7
2007	47.6	50.7	76.9	42.2	54.5
2008	68.6	85.8	46.8	84.2	71.4
2009	55.8	86.7	51.0	29.3	58.7
<b>2010</b>	<b>50.9</b>	<b>59.0</b>	<b>75.7</b>	<b>51.0</b>	<b>60.8</b>
<b>REINSURERS</b>					
2006	75.9	46.0	46.3	42.9	47.2
2007	54.8	61.4	55.8	45.9	53.8
2008	39.4	63.4	74.6	17.7	58.6
2009	48.9	81.4	59.9	64.7	62.2
<b>2010</b>	<b>47.5</b>	<b>68.8</b>	<b>72.7</b>	<b>52.7</b>	<b>66.9</b>
<b>CAPTIVE INSURERS</b>					
2006	27.3	-24.9	26.1	33.2	27.3
2007	26.7	129.4	74.0	24.4	58.7
2008	36.8	73.9	29.2	11.5	27.1
2009	43.1	98.3	68.1	94.0	70.4
<b>2010</b>	<b>43.2</b>	<b>61.4</b>	<b>59.6</b>	<b>59.3</b>	<b>57.0</b>

**TABLE AG 14**  
**RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY<sup>2</sup></b>							
(\$ million)							
2006	1,791.6	841.7	434.5	142.0	373.3	181.4	554.7
2007	2,124.9	1,145.8	509.8	185.5	283.8	220.4	504.1
2008	2,294.2	1,386.4	578.3	234.8	94.7	-40.3	54.4
2009	2,599.7	1,602.5	565.9	265.8	165.6	241.7	407.3
<b>2010</b>	<b>3,004.1</b>	<b>1,971.8</b>	<b>694.1</b>	<b>319.2</b>	<b>19.0</b>	<b>87.0</b>	<b>106.0</b>
	(% change)	(% of Earned Premiums)				(% change)	
2006	1.8	47.0	24.3	7.9	20.8	-4.8	12.6
2007	18.6	53.9	24.0	8.7	13.4	21.5	-9.1
2008	8.0	60.4	25.2	10.2	4.1	-118.3	-89.2
2009	13.3	61.6	21.8	10.2	6.4	-699.2	648.7
<b>2010</b>	<b>15.6</b>	<b>65.6</b>	<b>23.1</b>	<b>10.6</b>	<b>0.6</b>	<b>-64.0</b>	<b>-74.0</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2006	192.1	86.0	36.6	54.1	15.5	167.6	183.1
2007	283.3	154.3	55.3	63.9	9.7	56.2	65.9
2008	328.0	234.2	58.7	87.0	-51.9	-89.0	-140.9
2009	432.5	253.9	81.7	117.4	-20.5	32.9	12.4
<b>2010</b>	<b>603.6</b>	<b>366.7</b>	<b>106.2</b>	<b>152.0</b>	<b>-21.3</b>	<b>-12.4</b>	<b>-33.8</b>
	(% change)	(% of Earned Premiums)				(% change)	
2006	8.7	44.7	19.1	28.2	8.0	30.5	21.4
2007	47.4	54.5	19.5	22.6	3.4	-66.5	-64.0
2008	15.8	71.4	17.9	26.5	-15.8	-258.3	-313.7
2009	31.8	58.7	18.9	27.1	-4.7	-137.0	-108.8
<b>2010</b>	<b>39.6</b>	<b>60.8</b>	<b>17.6</b>	<b>25.2</b>	<b>-3.5</b>	<b>-137.8</b>	<b>-371.8</b>
<b>REINSURERS</b>							
(\$ million)							
2006	1,599.4	755.7	397.9	87.9	357.9	13.7	371.6
2007	1,841.6	991.5	454.4	121.6	274.1	164.2	438.2
2008	1,966.2	1,152.2	519.6	147.8	146.6	48.6	195.3
2009	2,167.3	1,348.6	484.2	148.4	186.1	208.8	394.9
<b>2010</b>	<b>2,400.5</b>	<b>1,605.1</b>	<b>587.9</b>	<b>167.2</b>	<b>40.3</b>	<b>99.4</b>	<b>139.8</b>
	(% change)	(% of Earned Premiums)				(% change)	
2006	1.0	47.2	24.9	5.5	22.4	-77.9	8.8
2007	15.1	53.8	24.7	6.6	14.9	1,095.3	17.9
2008	6.8	58.6	26.4	7.5	7.5	-70.4	-55.4
2009	10.2	62.2	22.3	6.8	8.6	329.3	102.2
<b>2010</b>	<b>10.8</b>	<b>66.9</b>	<b>24.5</b>	<b>7.0</b>	<b>1.7</b>	<b>-52.4</b>	<b>-64.6</b>

<sup>1</sup> Refer to Table AG 15 for the breakdown, excluding marine mutual insurers

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 15**  
**NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income <sup>1</sup>
(\$ million)					
<b>INDUSTRY <sup>2</sup></b>					
2006	252.4	105.2	-172.6	4.1	180.8
2007	219.6	19.4	-13.7	6.0	219.3
2008	204.3	-38.2	-202.4	5.8	-42.0
2009	157.3	16.3	72.6	5.8	240.4
<b>2010</b>	<b>168.0</b>	<b>51.8</b>	<b>-127.1</b>	<b>6.0</b>	<b>86.7</b>
<b>DIRECT INSURERS</b>					
2006	123.7	95.7	-51.9	0.4	167.1
2007	48.3	7.2	0.5	0.8	55.2
2008	49.1	-19.4	-119.5	0.9	-90.7
2009	24.7	5.4	2.5	1.0	31.6
<b>2010</b>	<b>24.9</b>	<b>1.0</b>	<b>-37.6</b>	<b>1.1</b>	<b>-12.8</b>
<b>REINSURERS</b>					
2006	128.7	9.4	-120.7	3.7	13.7
2007	171.3	12.3	-14.2	5.2	164.2
2008	155.3	-18.8	-82.9	4.9	48.6
2009	132.6	10.8	70.1	4.7	208.8
<b>2010</b>	<b>143.0</b>	<b>50.8</b>	<b>-89.5</b>	<b>4.9</b>	<b>99.4</b>

<sup>1</sup> Excludes marine mutual Insurers

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 16**  
**ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2006	2007	2008	2009	2010
<b>INDUSTRY</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	514.0	790.4	666.5	795.0	1,278.3
Debt Securities	2,695.2	3,368.4	3,390.5	4,158.7	4,050.4
Land & Buildings	5.7	5.8	6.1	5.2	5.4
Loans	388.3	525.0	794.9	925.1	1,081.8
Cash & Deposits	2,460.2	2,573.6	2,759.1	2,389.8	2,829.4
Others	955.2	1,313.5	1,572.7	1,835.3	1,951.6
Total Assets	7,018.7	8,576.6	9,189.8	10,108.9	11,197.0
<b>Liabilities</b>					
Premium Liabilities	784.4	860.2	1,039.4	1,099.2	1,234.5
Claim Liabilities	2,614.6	2,900.6	3,267.1	3,706.8	4,417.8
Reinsurance Deposits	84.8	96.4	108.0	114.0	131.3
Others <sup>1</sup>	828.1	935.6	816.0	1,188.8	1,201.7
Total Liabilities	4,311.9	4,792.8	5,230.5	6,108.8	6,985.3
<b>Surplus</b>	2,706.8	3,783.8	3,959.2	4,000.1	4,211.7
<b>% Change</b>	9.8	39.8	4.6	1.0	5.3
<b>DIRECT INSURERS</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	339.6	407.3	233.8	61.0	111.1
Debt Securities	206.0	341.0	437.4	517.4	661.7
Land & Buildings	1	1	0	0	0
Loans	19.0	10.5	1.8	1.8	1.8
Cash & Deposits	736.6	707.3	840.4	851.2	931.3
Others	151.6	201.7	280.1	402.0	487.6
Total Assets	1,453.5	1,668.5	1,793.5	1,833.4	2,193.4
<b>Liabilities</b>					
Premium Liabilities	92.0	126.2	173.3	244.5	303.7
Claim Liabilities	280.2	395.7	505.8	601.3	771.9
Reinsurance Deposits	28.0	38.3	49.2	56.3	62.7
Others	314.9	365.0	424.4	481.6	578.9
Total Liabilities	715.0	925.3	1,152.8	1,383.8	1,717.1
<b>Surplus</b>	738.4	743.2	640.7	449.6	476.3
<b>% Change</b>	21.7	0.7	-13.8	-29.8	5.9

**TABLE AG 16**  
**ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2006	2007	2008	2009	2010
<b>REINSURERS</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	86.8	249.2	370.8	610.0	1,060.5
Debt Securities	2,470.2	3,005.0	2,937.0	3,623.7	3,375.6
Land & Buildings	5	5	6	5	5
Loans	0.0	0.0	71.9	70.1	38.5
Cash & Deposits	928.0	1,155.0	1,319.0	910.3	1,207.2
Others	611.3	805.2	991.4	1,040.2	1,090.0
<b>Total Assets</b>	<b>4,101.2</b>	<b>5,219.4</b>	<b>5,696.2</b>	<b>6,259.3</b>	<b>6,777.1</b>
<b>Liabilities</b>					
Premium Liabilities	570.9	598.7	709.3	685.0	756.0
Claim Liabilities	1,924.5	2,070.3	2,383.3	2,666.1	3,065.2
Reinsurance Deposits	56.8	58.0	58.8	57.7	68.6
Others	288.1	273.8	313.2	424.6	367.8
<b>Total Liabilities</b>	<b>2,840.3</b>	<b>3,000.9</b>	<b>3,464.7</b>	<b>3,833.5</b>	<b>4,257.6</b>
<b>Surplus</b>	<b>1,260.8</b>	<b>2,218.5</b>	<b>2,231.6</b>	<b>2,425.9</b>	<b>2,519.4</b>
<b>% Change</b>	<b>21.6</b>	<b>76.0</b>	<b>0.6</b>	<b>8.7</b>	<b>3.9</b>
<b>CAPTIVE INSURERS</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	87.6	133.9	61.9	124.1	106.8
Debt Securities	19.0	22.4	16.1	17.6	13.2
Land & Buildings	0	0	0	0	0
Loans	369.4	514.5	721.2	853.2	1,041.5
Cash & Deposits	795.6	711.3	599.8	628.2	690.9
Others	192.4	306.6	301.2	393.1	374.1
<b>Total Assets</b>	<b>1,464.0</b>	<b>1,688.7</b>	<b>1,700.1</b>	<b>2,016.2</b>	<b>2,226.5</b>
<b>Liabilities</b>					
Premium Liabilities	121.5	135.3	156.8	169.6	174.8
Claim Liabilities	409.9	434.5	377.9	439.3	580.7
Reinsurance Deposits	0.0	0.0	0.0	0.0	0.0
Others <sup>1</sup>	225.1	296.8	78.3	282.6	255.0
<b>Total Liabilities</b>	<b>756.5</b>	<b>866.6</b>	<b>613.1</b>	<b>891.6</b>	<b>1,010.5</b>
<b>Surplus</b>	<b>707.6</b>	<b>822.1</b>	<b>1,087.0</b>	<b>1,124.6</b>	<b>1,216.0</b>
<b>% Change</b>	<b>-13.9</b>	<b>16.2</b>	<b>32.2</b>	<b>3.5</b>	<b>8.1</b>

<sup>1</sup> Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.

**TABLE AG 17**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY**  
**(REINSURERS)**

<b>TERRITORY</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>(\$ million)</b>					
Australia/New Zealand	224.4	259.3	268.0	294.9	<b>395.8</b>
China	173.9	271.8	419.9	466.4	<b>637.8</b>
Hong Kong	68.1	49.4	49.3	52.2	<b>45.9</b>
India/Pakistan/Sri Lanka	139.2	157.8	191.8	243.1	<b>253.8</b>
Indonesia	210.1	227.8	235.8	209.6	<b>244.7</b>
Japan	266.6	182.0	267.6	422.5	<b>445.0</b>
Philippines	89.6	94.9	80.4	91.2	<b>99.0</b>
South Korea	215.6	269.7	236.1	268.5	<b>318.5</b>
Taiwan	143.7	158.8	105.9	104.1	<b>94.8</b>
Thailand	170.9	167.4	133.6	130.4	<b>140.1</b>
Others	194.7	293.3	407.1	397.0	<b>403.9</b>
<b>Total</b>	<b>1,897.0</b>	<b>2,132.2</b>	<b>2,395.5</b>	<b>2,679.9</b>	<b>3,079.3</b>
<b>(% of Total)</b>					
Australia/New Zealand	11.8	12.2	11.2	11.0	<b>12.9</b>
China	9.2	12.7	17.5	17.4	<b>20.7</b>
Hong Kong	3.6	2.3	2.1	1.9	<b>1.5</b>
India/Pakistan/Sri Lanka	7.3	7.4	8.0	9.1	<b>8.2</b>
Indonesia	11.1	10.7	9.8	7.8	<b>7.9</b>
Japan	14.1	8.5	11.2	15.8	<b>14.5</b>
Philippines	4.7	4.5	3.4	3.4	<b>3.2</b>
South Korea	11.4	12.6	9.9	10.0	<b>10.3</b>
Taiwan	7.6	7.4	4.4	3.9	<b>3.1</b>
Thailand	9.0	7.9	5.6	4.9	<b>4.6</b>
Others	10.3	13.8	17.0	14.8	<b>13.1</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>