

**TABLE AG 1**  
**PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2005	2,346.7	4.5	310.5	486.7	1,792.1	76.4
2006	2,385.9	1.7	332.3	438.8	1,834.8	76.9
2007	2,621.9	9.9	320.4	472.0	2,065.9	78.8
2008	2,962.5	13.0	340.1	535.0	2,324.8	78.5
<b>2009</b>	<b>2,940.8</b>	<b>-0.7</b>	<b>306.5</b>	<b>626.6</b>	<b>2,235.8</b>	<b>76.0</b>
<b>DIRECT INSURERS</b>						
2005	2,346.7	4.5	310.5	486.7	1,549.5	66.0
2006	2,385.9	1.7	332.3	438.8	1,614.7	67.7
2007	2,621.9	9.9	320.4	472.0	1,829.5	69.8
2008	2,962.5	13.0	340.1	535.0	2,087.5	70.5
<b>2009</b>	<b>2,940.8</b>	<b>-0.7</b>	<b>306.5</b>	<b>626.6</b>	<b>2,007.6</b>	<b>68.3</b>
<b>REINSURERS</b>						
2005	269.6	-0.1	12.9	14.1	242.6	90.0
2006	248.8	-7.7	15.0	13.7	220.1	88.5
2007	264.2	6.2	16.6	11.3	236.4	89.5
2008	280.2	6.0	24.7	18.1	237.4	84.7
<b>2009</b>	<b>279.8</b>	<b>-0.1</b>	<b>29.9</b>	<b>21.7</b>	<b>228.2</b>	<b>81.6</b>

**TABLE AG 2  
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
2005	166.8	211.8	329.7	681.8	160.3	233.5	131.9	430.8	2,346.7
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
<b>2009</b>	<b>127.0</b>	<b>240.0</b>	<b>335.0</b>	<b>1,063.1</b>	<b>256.5</b>	<b>222.2</b>	<b>87.4</b>	<b>609.5</b>	<b>2,940.8</b>
(% change)									
2005	3.4	-2.5	3.4	0.3	4.2			-39.8	4.5
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
<b>2009</b>	<b>-30.0</b>	<b>16.9</b>	<b>7.2</b>	<b>22.8</b>	<b>-4.5</b>	<b>-17.9</b>	<b>-62.0</b>	<b>-2.9</b>	<b>-0.7</b>
(% total)									
2005	7.1	9.0	14.1	29.1	6.8	9.9	5.6	18.4	100.0
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
<b>2009</b>	<b>4.3</b>	<b>8.2</b>	<b>11.4</b>	<b>36.1</b>	<b>8.7</b>	<b>7.6</b>	<b>3.0</b>	<b>20.7</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2005	166.8	211.8	329.7	681.8	160.3	233.5	131.9	430.8	2,346.7
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
2007	171.7	193.0	309.0	748.8	208.5	243.9	192.0	555.0	2,621.9
2008	181.5	205.3	312.6	865.6	268.5	270.8	230.3	627.9	2,962.5
<b>2009</b>	<b>127.0</b>	<b>240.0</b>	<b>335.0</b>	<b>1,063.1</b>	<b>256.5</b>	<b>222.2</b>	<b>87.4</b>	<b>609.5</b>	<b>2,940.8</b>
(% change)									
2005	3.4	-2.5	3.4	0.3	4.2			-39.8	4.5
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
2007	1.3	-9.7	-2.1	8.1	26.4	10.3	17.8	24.7	9.9
2008	5.7	6.4	1.2	15.6	28.7	11.0	20.0	13.1	13.0
<b>2009</b>	<b>-30.0</b>	<b>16.9</b>	<b>7.2</b>	<b>22.8</b>	<b>-4.5</b>	<b>-17.9</b>	<b>-62.0</b>	<b>-2.9</b>	<b>-0.7</b>
(% total)									
2005	7.1	9.0	14.1	29.1	6.8	9.9	5.6	18.4	100.0
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
2007	6.5	7.4	11.8	28.6	8.0	9.3	7.3	21.2	100.0
2008	6.1	6.9	10.6	29.2	9.1	9.1	7.8	21.2	100.0
<b>2009</b>	<b>4.3</b>	<b>8.2</b>	<b>11.4</b>	<b>36.1</b>	<b>8.7</b>	<b>7.6</b>	<b>3.0</b>	<b>20.7</b>	<b>100.0</b>

REINSURERS										
										(\$ million)
2005	23.5	26.5	97.8	37.9	5.7	8.7	0.8	68.7	269.6	
2006	17.3	22.7	90.4	24.0	6.0	14.1	1.8	72.5	248.8	
2007	15.1	38.5	80.6	32.9	6.0	9.7	0.9	80.7	264.2	
2008	19.2	32.1	79.9	29.7	9.6	8.7	0.8	100.2	280.2	
<b>2009</b>	<b>15.3</b>	<b>35.3</b>	<b>76.9</b>	<b>42.5</b>	<b>8.3</b>	<b>6.5</b>	<b>0.4</b>	<b>94.6</b>	<b>279.8</b>	
										(% change)
2005	10.9	57.4	6.4	-19.2	-23.3			-19.8	-0.1	
2006	-26.5	-14.2	-7.6	-36.5	4.5	61.7	115.0	5.7	-7.7	
2007	-12.8	69.3	-10.9	36.9	-0.8	-31.4	-51.3	11.3	6.2	
2008	27.3	-16.4	-0.8	-9.8	61.1	-10.3	-3.6	24.1	6.0	
<b>2009</b>	<b>-20.2</b>	<b>10.0</b>	<b>-3.7</b>	<b>43.2</b>	<b>-13.7</b>	<b>-24.9</b>	<b>-53.5</b>	<b>-5.6</b>	<b>-0.1</b>	
										(% total)
2005	8.7	9.8	36.3	14.0	2.1	3.2	0.3	25.5	100.0	
2006	7.0	9.1	36.3	9.7	2.4	5.7	0.7	29.2	100.0	
2007	5.7	14.6	30.5	12.4	2.3	3.7	0.3	30.6	100.0	
2008	6.9	11.5	28.5	10.6	3.4	3.1	0.3	35.8	100.0	
<b>2009</b>	<b>5.5</b>	<b>12.6</b>	<b>27.5</b>	<b>15.2</b>	<b>3.0</b>	<b>2.3</b>	<b>0.1</b>	<b>33.8</b>	<b>100.0</b>	

**TABLE AG 3**  
**NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
2005	133.4	76.7	197.6	679.0	141.9	185.4	110.0	268.0	1,792.1
2006	128.1	77.7	194.6	676.4	146.3	177.3	139.8	294.7	1,834.8
2007	131.5	106.6	190.9	740.4	184.4	197.6	165.7	348.8	2,065.9
2008	141.9	103.7	188.7	841.8	232.6	219.7	198.8	397.7	2,324.8
<b>2009</b>	<b>97.5</b>	<b>111.8</b>	<b>195.1</b>	<b>1,015.3</b>	<b>224.8</b>	<b>170.8</b>	<b>41.4</b>	<b>379.1</b>	<b>2,235.8</b>
(% change)									
2005	6.3	24.4	10.4	1.3	4.1			-46.3	7.2
2006	-4.0	1.3	-1.5	-0.4	3.1	-4.4	27.1	10.0	2.4
2007	2.7	37.1	-1.9	9.5	26.0	11.5	18.5	18.4	12.6
2008	7.9	-2.7	-1.1	13.7	26.2	11.2	20.0	14.0	12.5
<b>2009</b>	<b>-31.3</b>	<b>7.9</b>	<b>3.4</b>	<b>20.6</b>	<b>-3.3</b>	<b>-22.3</b>	<b>-79.2</b>	<b>-4.7</b>	<b>-3.8</b>
(% total)									
2005	7.4	4.3	11.0	37.9	7.9	10.3	6.1	15.0	100.0
2006	7.0	4.2	10.6	36.9	8.0	9.7	7.6	16.1	100.0
2007	6.4	5.2	9.2	35.8	8.9	9.6	8.0	16.9	100.0
2008	6.1	4.5	8.1	36.2	10.0	9.4	8.6	17.1	100.0
<b>2009</b>	<b>4.4</b>	<b>5.0</b>	<b>8.7</b>	<b>45.4</b>	<b>10.1</b>	<b>7.6</b>	<b>1.9</b>	<b>17.0</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2005	110.7	51.9	110.1	644.2	136.5	177.4	109.3	209.5	1,549.5
2006	111.7	59.1	113.9	655.5	140.7	164.4	138.3	231.2	1,614.7
2007	117.0	72.1	119.1	710.9	178.9	188.9	165.0	277.7	1,829.5
2008	124.0	76.0	123.1	817.7	224.0	211.8	198.2	312.6	2,087.5
<b>2009</b>	<b>83.7</b>	<b>84.3</b>	<b>134.7</b>	<b>980.7</b>	<b>217.6</b>	<b>164.9</b>	<b>41.2</b>	<b>300.6</b>	<b>2,007.6</b>
(% change)									
2005	5.1	9.9	10.8	2.7	5.6			-50.4	8.3
2006	0.9	13.9	3.5	1.8	3.1	-7.4	26.5	10.3	4.2
2007	4.7	22.1	4.5	8.4	27.1	14.9	19.3	20.1	13.3
2008	6.0	5.4	3.4	15.0	25.2	12.2	20.1	12.5	14.1
<b>2009</b>	<b>-32.5</b>	<b>10.8</b>	<b>9.4</b>	<b>19.9</b>	<b>-2.8</b>	<b>-22.1</b>	<b>-79.2</b>	<b>-3.8</b>	<b>-3.8</b>
(% total)									
2005	7.1	3.3	7.1	41.6	8.8	11.5	7.1	13.5	100.0
2006	6.9	3.7	7.1	40.6	8.7	10.2	8.6	14.3	100.0
2007	6.4	3.9	6.5	38.9	9.8	10.3	9.0	15.2	100.0
2008	5.9	3.6	5.9	39.2	10.7	10.1	9.5	15.0	100.0
<b>2009</b>	<b>4.2</b>	<b>4.2</b>	<b>6.7</b>	<b>48.8</b>	<b>10.8</b>	<b>8.2</b>	<b>2.1</b>	<b>15.0</b>	<b>100.0</b>

REINSURERS										
										(\$ million)
2005	22.7	24.8	87.5	34.9	5.5	7.9	0.7	58.5	242.6	
2006	16.4	18.6	80.7	20.8	5.6	12.9	1.6	63.5	220.1	
2007	14.5	34.5	71.8	29.5	5.5	8.8	0.7	71.1	236.4	
2008	17.9	27.6	65.6	24.1	8.6	7.8	0.6	85.1	237.4	
<b>2009</b>	<b>13.8</b>	<b>27.6</b>	<b>60.4</b>	<b>34.6</b>	<b>7.2</b>	<b>5.8</b>	<b>0.2</b>	<b>78.5</b>	<b>228.2</b>	
										(% change)
2005	12.8	71.6	10.0	-18.9	-23.2			-23.8	0.6	
2006	-27.9	-24.9	-7.9	-40.3	1.7	63.0	110.9	8.7	-9.3	
2007	-11.3	84.8	-11.0	41.7	-1.5	-32.2	-55.9	12.0	7.4	
2008	23.3	-19.8	-8.6	-18.4	56.5	-10.7	-6.8	19.7	0.4	
<b>2009</b>	<b>-22.8</b>	<b>-0.2</b>	<b>-7.9</b>	<b>43.7</b>	<b>-15.9</b>	<b>-25.8</b>	<b>-63.0</b>	<b>-7.7</b>	<b>-3.9</b>	
										(% total)
2005	9.4	10.2	36.1	14.4	2.3	3.3	0.3	24.1	100.0	
2006	7.4	8.5	36.6	9.5	2.5	5.9	0.7	28.9	100.0	
2007	6.1	14.6	30.4	12.5	2.3	3.7	0.3	30.1	100.0	
2008	7.5	11.6	27.6	10.2	3.6	3.3	0.3	35.9	100.0	
<b>2009</b>	<b>6.0</b>	<b>12.1</b>	<b>26.5</b>	<b>15.2</b>	<b>3.2</b>	<b>2.5</b>	<b>0.1</b>	<b>34.4</b>	<b>100.0</b>	

**TABLE AG 4  
RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
<b>INDUSTRY</b>									
2005	80.0	36.2	59.9	99.6	88.5	79.4	83.4	62.2	76.4
2006	75.5	36.4	61.6	97.6	88.7	80.2	85.8	66.2	76.9
2007	76.6	55.2	61.8	98.9	88.4	81.0	86.3	62.9	78.8
2008	78.2	50.5	60.4	97.2	86.6	81.1	86.3	63.3	78.5
<b>2009</b>	<b>76.7</b>	<b>46.6</b>	<b>58.2</b>	<b>95.5</b>	<b>87.7</b>	<b>76.8</b>	<b>47.4</b>	<b>62.2</b>	<b>76.0</b>
<b>DIRECT INSURERS</b>									
2005	66.4	24.5	33.4	94.5	85.1	76.0	82.8	48.6	66.0
2006	65.9	27.6	36.1	94.6	85.3	74.3	84.8	52.0	67.7
2007	68.1	37.4	38.5	94.9	85.8	77.4	85.9	50.0	69.8
2008	68.3	37.0	39.4	94.5	83.4	78.2	86.1	49.8	70.5
<b>2009</b>	<b>65.9</b>	<b>35.1</b>	<b>40.2</b>	<b>92.3</b>	<b>84.8</b>	<b>74.2</b>	<b>47.1</b>	<b>49.3</b>	<b>68.3</b>
<b>REINSURERS</b>									
2005	96.5	93.8	89.5	92.2	95.2	91.2	89.5	85.2	90.0
2006	94.6	82.1	89.2	86.7	92.6	91.9	87.8	87.6	88.5
2007	96.2	89.6	89.1	89.8	91.9	90.8	79.6	88.1	89.5
2008	93.2	85.9	82.2	81.2	89.4	90.3	77.0	84.9	84.7
<b>2009</b>	<b>90.0</b>	<b>78.0</b>	<b>78.6</b>	<b>81.5</b>	<b>87.1</b>	<b>89.2</b>	<b>61.2</b>	<b>83.0</b>	<b>81.6</b>

**TABLE AG 5**  
**INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
<b>INDUSTRY</b>									
2005	24.8	49.5	34.4	63.5	95.9	30.1	59.6	47.8	53.6
2006	31.0	39.3	29.7	67.7	92.4	21.8	74.3	23.4	49.5
2007	26.8	37.9	22.1	87.8	72.7	30.2	60.0	20.4	54.2
2008	33.8	55.6	24.8	89.8	72.0	26.3	59.9	26.2	58.0
<b>2009</b>	<b>16.7</b>	<b>73.4</b>	<b>25.3</b>	<b>75.0</b>	<b>74.1</b>	<b>30.3</b>	<b>63.0</b>	<b>27.5</b>	<b>56.0</b>
<b>DIRECT INSURERS</b>									
2005	23.0	40.0	22.2	64.3	92.5	29.6	59.6	39.3	52.6
2006	26.6	35.0	24.5	68.7	94.9	21.3	74.4	25.2	51.8
2007	27.3	41.4	20.0	88.8	73.9	30.2	60.1	25.1	58.1
2008	30.0	53.2	18.7	92.2	70.4	27.3	60.0	27.9	60.6
<b>2009</b>	<b>15.8</b>	<b>71.1</b>	<b>22.0</b>	<b>74.6</b>	<b>75.2</b>	<b>31.1</b>	<b>63.0</b>	<b>32.9</b>	<b>58.3</b>
<b>REINSURERS</b>									
2005	33.9	71.8	50.3	51.4	170.5	41.0	59.3	74.0	59.9
2006	58.0	50.9	36.6	36.8	32.0	31.2	61.7	17.6	34.0
2007	22.9	29.1	25.5	66.2	37.8	28.9	43.9	1.4	24.6
2008	60.3	61.9	35.9	23.2	117.1	-2.8	39.2	20.0	35.7
<b>2009</b>	<b>22.6</b>	<b>80.3</b>	<b>31.8</b>	<b>86.0</b>	<b>44.0</b>	<b>7.6</b>	<b>38.2</b>	<b>6.5</b>	<b>36.0</b>

**TABLE AG 6**  
**RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
2005	1,771.0	949.5	249.5	332.7	239.4	217.1	456.5
2006	1,806.5	894.4	271.5	349.1	291.4	406.5	698.0
2007	1,934.3	1,048.2	272.2	379.1	234.8	433.7	668.5
2008	2,141.5	1,242.0	340.9	406.8	151.8	-151.3	0.5
<b>2009</b>	<b>2,308.1</b>	<b>1,292.8</b>	<b>322.9</b>	<b>431.4</b>	<b>261.0</b>	<b>311.5</b>	<b>572.5</b>
	(% change)	(% of Earned Premiums)				(% change)	
2005	6.8	53.6	14.1	18.8	13.5	75.5	68.0
2006	2.0	49.5	15.0	19.3	16.1	87.2	52.9
2007	7.1	54.2	14.1	19.6	12.1	6.7	-4.2
2008	10.7	58.0	15.9	19.0	7.1	-134.9	-99.9
<b>2009</b>	<b>7.8</b>	<b>56.0</b>	<b>14.0</b>	<b>18.7</b>	<b>11.3</b>	<b>-305.9</b>	<b>116,595.8</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2005	1,520.3	799.4	180.8	316.4	223.7	206.5	430.2
2006	1,578.2	816.9	207.4	333.4	220.5	353.5	574.0
2007	1,709.9	993.1	208.7	360.0	148.1	390.6	538.7
2008	1,915.2	1,161.3	275.9	385.3	92.8	-147.8	-55.0
<b>2009</b>	<b>2,074.4</b>	<b>1,208.7</b>	<b>261.9</b>	<b>409.8</b>	<b>194.1</b>	<b>288.4</b>	<b>482.4</b>
	(% change)	(% of Earned Premiums)				(% change)	
2005	8.1	52.6	11.9	20.8	14.7	66.9	58.3
2006	3.8	51.8	13.1	21.1	14.0	71.2	33.4
2007	8.3	58.1	12.2	21.1	8.7	10.5	-6.1
2008	12.0	60.6	14.4	20.1	4.8	-137.8	-110.2
<b>2009</b>	<b>8.3</b>	<b>58.3</b>	<b>12.6</b>	<b>19.8</b>	<b>9.4</b>	<b>-295.1</b>	<b>-976.7</b>



REINSURERS							
							(\$ million)
2005	250.7	150.1	68.7	16.3	15.7	10.6	26.3
2006	228.3	77.5	64.1	15.7	70.9	53.1	124.0
2007	224.4	55.1	63.5	19.0	86.7	43.1	129.8
2008	226.2	80.7	65.0	21.5	59.0	-3.5	55.5
<b>2009</b>	<b>233.7</b>	<b>84.1</b>	<b>61.0</b>	<b>21.7</b>	<b>66.9</b>	<b>23.2</b>	<b>90.1</b>
	(% change)	(% of Earned Premiums)				(% change)	
2005	-0.3	59.9	27.4	6.5	6.3	-52.9	-45.8
2006	-9.0	34.0	28.1	6.9	31.1	400.7	371.8
2007	-1.7	24.6	28.3	8.5	38.6	-18.7	4.7
2008	0.8	35.7	28.8	9.5	26.1	-108.1	-57.2
<b>2009</b>	<b>3.3</b>	<b>36.0</b>	<b>26.1</b>	<b>9.3</b>	<b>28.6</b>	<b>-766.9</b>	<b>62.2</b>

<sup>1</sup> Refer to Table AG 7 for the breakdown, excluding marine mutual insurers

**TABLE AG 7**  
**NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS**

Year	Interest/Dividend/Re ntal Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income <sup>1</sup>
(\$ million)					
<b>INDUSTRY</b>					
2005	160.3	56.1	6.7	6.1	216.9
2006	209.2	77.2	127.2	7.1	406.5
2007	199.6	230.4	14.5	11.3	433.2
2008	182.1	-38.5	-286.8	9.1	-152.3
<b>2009</b>	<b>166.3</b>	<b>23.1</b>	<b>130.4</b>	<b>7.7</b>	<b>312.1</b>
<b>DIRECT INSURERS</b>					
2005	136.3	52.2	23.2	5.4	206.3
2006	178.9	68.0	112.1	5.6	353.4
2007	169.2	215.5	15.6	10.3	390.0
2008	157.3	-31.1	-267.0	7.9	-148.8
<b>2009</b>	<b>143.9</b>	<b>24.6</b>	<b>127.4</b>	<b>6.9</b>	<b>288.9</b>
<b>REINSURERS</b>					
2005	24.0	3.8	-16.5	0.7	10.6
2006	30.3	9.2	15.1	1.5	53.1
2007	30.4	14.8	-1.1	1.0	43.1
2008	24.8	-7.3	-19.7	1.2	-3.5
<b>2009</b>	<b>22.4</b>	<b>-1.5</b>	<b>3.0</b>	<b>0.8</b>	<b>23.2</b>

<sup>1</sup> Excludes marine mutual Insurers

**TABLE AG 8**  
**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2005	2006	2007	2008	2009
<b>INDUSTRY</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	850.4	861.2	649.3	417.5	517.3
Debt Securities	2,995.8	3,106.5	3,661.4	3,745.6	3,880.9
Land & Buildings	225.7	260.0	238.2	232.7	183.0
Loans	70.8	70.2	36.1	43.5	43.1
Cash & Deposits	1,736.0	2,037.9	2,001.5	2,306.6	2,460.3
Others	425.2	474.2	593.3	678.9	677.0
<b>Total Assets</b>	<b>6,303.8</b>	<b>6,810.1</b>	<b>7,179.9</b>	<b>7,424.9</b>	<b>7,761.6</b>
<b>Liabilities</b>					
Premium Liabilities	860.8	880.8	1,010.6	1,208.4	1,137.8
Claim Liabilities	2,021.3	2,054.1	2,091.8	2,282.7	2,396.5
Reinsurance Deposits	75.4	72.3	82.9	92.1	86.5
Others	746.2	787.7	748.6	762.2	865.3
<b>Total Liabilities</b>	<b>3,690.2</b>	<b>3,795.0</b>	<b>3,933.9</b>	<b>4,345.4</b>	<b>4,486.1</b>
<b>Surplus</b>	<b>2,613.6</b>	<b>3,015.1</b>	<b>3,246.0</b>	<b>3,079.5</b>	<b>3,275.5</b>
<b>% Change</b>	<b>7.3</b>	<b>15.4</b>	<b>7.7</b>	<b>-5.1</b>	<b>6.4</b>
<b>DIRECT INSURERS</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	782.7	800.8	558.6	386.9	489.5
Debt Securities	2,344.1	2,403.3	3,034.1	3,108.7	3,177.3
Land & Buildings	226	260	238	233	183
Loans	70.8	70.2	36.0	43.4	43.1
Cash & Deposits	1,470.6	1,744.1	1,681.7	1,936.7	2,159.9
Others	341.0	387.1	499.5	568.0	555.0
<b>Total Assets</b>	<b>5,234.9</b>	<b>5,665.5</b>	<b>6,048.1</b>	<b>6,276.5</b>	<b>6,607.7</b>
<b>Liabilities</b>					
Premium Liabilities	770.0	798.2	921.7	1,108.4	1,044.5
Claim Liabilities	1,509.6	1,549.3	1,656.7	1,851.3	1,962.2
Reinsurance Deposits	65.6	60.3	71.1	83.7	79.2
Others	682.6	712.4	686.7	686.2	776.8
<b>Total Liabilities</b>	<b>3,014.5</b>	<b>3,120.2</b>	<b>3,336.2</b>	<b>3,729.6</b>	<b>3,862.7</b>
<b>Surplus</b>	<b>2,220.4</b>	<b>2,545.3</b>	<b>2,711.9</b>	<b>2,546.9</b>	<b>2,745.0</b>
<b>% Change</b>	<b>6.3</b>	<b>14.6</b>	<b>6.5</b>	<b>-6.1</b>	<b>7.8</b>

Items	2005	2006	2007	2008	2009
<b>REINSURERS</b>					
<b>Assets</b>					(\$ million)
Equity Securities	67.7	60.4	90.7	30.6	27.8
Debt Securities	651.6	703.2	627.3	637.0	703.5
Land & Buildings	0	0	0	0	0
Loans	0.0	0.0	0.1	0.1	0.0
Cash & Deposits	265.4	293.8	319.8	369.9	300.5
Others	84.1	87.1	93.8	110.9	122.0
<b>Total Assets</b>	<b>1,068.9</b>	<b>1,144.5</b>	<b>1,131.8</b>	<b>1,148.4</b>	<b>1,153.8</b>
<b>Liabilities</b>					
Premium Liabilities	90.8	82.6	88.8	100.0	93.3
Claim Liabilities	511.7	504.9	435.1	431.4	434.3
Reinsurance Deposits	9.7	12.0	11.9	8.4	7.2
Others	63.5	75.3	61.9	76.0	88.5
<b>Total Liabilities</b>	<b>675.7</b>	<b>674.8</b>	<b>597.7</b>	<b>615.8</b>	<b>623.4</b>
<b>Surplus</b>	<b>393.2</b>	<b>469.8</b>	<b>534.1</b>	<b>532.6</b>	<b>530.4</b>
<b>% Change</b>	<b>13.2</b>	<b>19.5</b>	<b>13.7</b>	<b>-0.3</b>	<b>-0.4</b>

**TABLE AG 9  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2005	2,984.0	5.8	73.4	842.0	2,068.6	69.3
2006	3,095.4	3.7	78.7	856.4	2,160.4	69.8
2007	3,483.5	12.5	75.6	853.6	2,554.2	73.3
2008	3,866.8	11.0	101.3	858.7	2,906.8	75.2
<b>2009</b>	<b>4,495.4</b>	<b>16.3</b>	<b>107.0</b>	<b>1,333.5</b>	<b>3,054.9</b>	<b>68.0</b>
<b>DIRECT INSURERS</b>						
2005	471.3	1.3	56.0	222.4	192.9	40.9
2006	464.6	-1.4	58.2	202.1	204.3	44.0
2007	602.6	29.7	58.7	240.5	303.4	50.4
2008	724.2	20.2	76.0	273.1	375.1	51.8
<b>2009</b>	<b>1,002.7</b>	<b>38.5</b>	<b>72.2</b>	<b>423.7</b>	<b>506.8</b>	<b>50.5</b>
<b>REINSURERS</b>						
2005	1,866.8	6.9	17.7	216.1	1,633.0	87.5
2006	1,897.0	1.6	19.6	260.0	1,617.4	85.3
2007	2,132.2	12.4	16.0	223.2	1,893.0	88.8
2008	2,395.5	12.3	24.1	294.6	2,076.8	86.7
<b>2009</b>	<b>2,679.9</b>	<b>11.9</b>	<b>33.5</b>	<b>495.7</b>	<b>2,150.8</b>	<b>80.3</b>
<b>CAPTIVE INSURERS</b>						
2005	645.9	6.2	-0.3	403.5	242.7	37.6
2006	733.9	13.6	0.8	394.3	338.7	46.2
2007	748.7	2.0	1.0	390.0	357.8	47.8
2008	747.1	-0.2	1.2	291.0	455.0	60.9
<b>2009</b>	<b>812.8</b>	<b>8.8</b>	<b>1.3</b>	<b>414.1</b>	<b>397.4</b>	<b>48.9</b>

**TABLE AG 10**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
2005	179.2	243.7	1,801.4	759.6	2,984.0
2006	218.4	228.9	1,831.5	816.7	3,095.4
2007	227.3	345.1	2,048.9	862.1	3,483.5
2008	283.6	499.4	2,289.1	794.8	3,866.8
<b>2009</b>	<b>307.8</b>	<b>648.8</b>	<b>2,569.1</b>	<b>969.8</b>	<b>4,495.4</b>
(% change)					
2005	14.5	24.6	12.5	-12.4	5.8
2006	21.8	-6.1	1.7	7.5	3.7
2007	4.1	50.8	11.9	5.6	12.5
2008	24.8	44.7	11.7	-7.8	11.0
<b>2009</b>	<b>8.5</b>	<b>29.9</b>	<b>12.2</b>	<b>22.0</b>	<b>16.3</b>
(% total)					
2005	6.0	8.2	60.4	25.5	100.0
2006	7.1	7.4	59.2	26.4	100.0
2007	6.5	9.9	58.8	24.7	100.0
2008	7.3	12.9	59.2	20.6	100.0
<b>2009</b>	<b>6.8</b>	<b>14.4</b>	<b>57.1</b>	<b>21.6</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2005	35.0	88.8	114.3	233.3	471.3
2006	37.7	106.4	141.3	179.2	464.6
2007	48.1	163.0	188.8	202.6	602.6
2008	71.7	240.2	235.9	176.5	724.2
<b>2009</b>	<b>113.5</b>	<b>341.2</b>	<b>300.4</b>	<b>247.6</b>	<b>1,002.7</b>
(% change)					
2005	20.3	48.3	-1.3	-10.4	1.3
2006	7.8	19.8	23.6	-23.2	-1.4
2007	27.4	53.3	33.7	13.0	29.7
2008	49.0	47.3	24.9	-12.9	20.2
<b>2009</b>	<b>58.4</b>	<b>42.1</b>	<b>27.4</b>	<b>40.3</b>	<b>38.5</b>
(% total)					
2005	7.4	18.8	24.2	49.5	100.0
2006	8.1	22.9	30.4	38.6	100.0
2007	8.0	27.1	31.3	33.6	100.0

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
2008	9.9	33.2	32.6	24.4	100.0
<b>2009</b>	<b>11.3</b>	<b>34.0</b>	<b>30.0</b>	<b>24.7</b>	<b>100.0</b>
<b>REINSURERS</b>					
(\$ million)					
2005	97.3	83.6	1,288.0	397.9	1,866.8
2006	96.8	74.5	1,240.8	484.9	1,897.0
2007	110.2	143.6	1,332.9	545.5	2,132.2
2008	120.5	217.7	1,590.5	466.8	2,395.5
<b>2009</b>	<b>112.1</b>	<b>250.4</b>	<b>1,759.0</b>	<b>558.4</b>	<b>2,679.9</b>
(% change)					
2005	17.8	18.8	8.6	-2.4	6.9
2006	-0.5	-10.9	-3.7	21.9	1.6
2007	13.9	92.8	7.4	12.5	12.4
2008	9.3	51.6	19.3	-14.4	12.3
<b>2009</b>	<b>-6.9</b>	<b>15.0</b>	<b>10.6</b>	<b>19.6</b>	<b>11.9</b>
(% total)					
2005	5.2	4.5	69.0	21.3	100.0
2006	5.1	3.9	65.4	25.6	100.0
2007	5.2	6.7	62.5	25.6	100.0
2008	5.0	9.1	66.4	19.5	100.0
<b>2009</b>	<b>4.2</b>	<b>9.3</b>	<b>65.6</b>	<b>20.8</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2005	47.0	71.3	399.1	128.5	645.9
2006	83.9	48.0	449.4	152.5	733.9
2007	69.0	38.5	527.2	114.1	748.7
2008	91.5	41.5	462.7	151.5	747.1
<b>2009</b>	<b>82.1</b>	<b>57.1</b>	<b>509.7</b>	<b>163.8</b>	<b>812.8</b>
(% change)					
2005	4.6	9.2	33.3	-35.4	6.2
2006	78.6	-32.7	12.6	18.7	13.6
2007	-17.8	-19.8	17.3	-25.2	2.0
2008	32.6	7.8	-12.2	32.8	-0.2
<b>2009</b>	<b>-10.2</b>	<b>37.6</b>	<b>10.2</b>	<b>8.2</b>	<b>8.8</b>
(% total)					
2005	7.3	11.0	61.8	19.9	100.0
2006	11.4	6.5	61.2	20.8	100.0
2007	9.2	5.1	70.4	15.2	100.0
2008	12.2	5.6	61.9	20.3	100.0
<b>2009</b>	<b>10.1</b>	<b>7.0</b>	<b>62.7</b>	<b>20.2</b>	<b>100.0</b>

**TABLE AG 11**  
**NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
2005	137.2	129.5	1,296.5	505.5	2,068.6
2006	168.8	127.6	1,317.7	546.2	2,160.4
2007	181.3	233.7	1,538.4	600.8	2,554.2
2008	213.0	324.1	1,754.2	615.5	2,906.8
<b>2009</b>	<b>241.1</b>	<b>364.8</b>	<b>1,804.6</b>	<b>644.4</b>	<b>3,054.9</b>
(% change)					
2005	14.9	41.8	7.6	-10.3	4.6
2006	23.1	-1.4	1.6	8.1	4.4
2007	7.4	83.1	16.7	10.0	18.2
2008	17.5	38.7	14.0	2.4	13.8
<b>2009</b>	<b>13.2</b>	<b>12.6</b>	<b>2.9</b>	<b>4.7</b>	<b>5.1</b>
(% total)					
2005	6.6	6.3	62.7	24.4	100.0
2006	7.8	5.9	61.0	25.3	100.0
2007	7.1	9.1	60.2	23.5	100.0
2008	7.3	11.1	60.3	21.2	100.0
<b>2009</b>	<b>7.9</b>	<b>11.9</b>	<b>59.1</b>	<b>21.1</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2005	17.6	46.6	37.8	90.9	192.9
2006	17.6	57.2	52.0	77.4	204.3
2007	25.8	100.0	84.4	93.2	303.4
2008	40.1	125.1	105.1	104.9	375.1
<b>2009</b>	<b>86.5</b>	<b>162.4</b>	<b>132.2</b>	<b>125.7</b>	<b>506.8</b>
(% change)					
2005	18.4	96.7	-6.7	27.3	28.2
2006	0.2	22.7	37.7	-14.8	5.9
2007	46.1	74.8	62.3	20.3	48.5
2008	55.3	25.0	24.5	12.6	23.6
<b>2009</b>	<b>115.8</b>	<b>29.9</b>	<b>25.8</b>	<b>19.9</b>	<b>35.1</b>
(% total)					
2005	9.1	24.2	19.6	47.1	100.0
2006	8.6	28.0	25.5	37.9	100.0



Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
2007	8.5	33.0	27.8	30.7	100.0
2008	10.7	33.3	28.0	28.0	100.0
<b>2009</b>	<b>17.1</b>	<b>32.0</b>	<b>26.1</b>	<b>24.8</b>	<b>100.0</b>

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
<b>REINSURERS</b>					
(\$ million)					
2005	91.3	75.7	1,137.0	329.0	1,633.0
2006	89.8	64.0	1,097.9	365.6	1,617.4
2007	103.7	128.9	1,207.6	452.7	1,893.0
2008	110.8	189.6	1,364.0	412.3	2,076.8
<b>2009</b>	<b>92.6</b>	<b>190.3</b>	<b>1,436.3</b>	<b>431.6</b>	<b>2,150.8</b>
(% change)					
2005	18.1	16.7	6.3	-5.7	4.7
2006	-1.7	-15.5	-3.4	11.1	-1.0
2007	15.5	101.5	10.0	23.8	17.0
2008	6.8	47.1	13.0	-8.9	9.7
<b>2009</b>	<b>-16.4</b>	<b>0.4</b>	<b>5.3</b>	<b>4.7</b>	<b>3.6</b>
(% total)					
2005	5.6	4.6	69.6	20.1	100.0
2006	5.6	4.0	67.9	22.6	100.0
2007	5.5	6.8	63.8	23.9	100.0
2008	5.3	9.1	65.7	19.9	100.0
<b>2009</b>	<b>4.3</b>	<b>8.8</b>	<b>66.8</b>	<b>20.1</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2005	28.2	7.1	121.7	85.6	242.7
2006	61.4	6.4	167.7	103.2	338.7
2007	51.8	4.7	246.3	54.9	357.8
2008	62.1	9.4	285.1	98.3	455.0
<b>2009</b>	<b>62.1</b>	<b>12.1</b>	<b>236.1</b>	<b>87.1</b>	<b>397.4</b>
(% change)					
2005	3.8	159.3	28.3	-40.2	-9.4
2006	117.6	-10.2	37.8	20.5	39.6
2007	-15.6	-26.3	46.8	-46.8	5.6
2008	19.9	99.1	15.7	79.1	27.2
<b>2009</b>	<b>-0.1</b>	<b>29.1</b>	<b>-17.2</b>	<b>-11.4</b>	<b>-12.7</b>
(% total)					
2005	11.6	2.9	50.2	35.3	100.0
2006	18.1	1.9	49.5	30.5	100.0
2007	14.5	1.3	68.9	15.3	100.0
2008	13.7	2.1	62.7	21.6	100.0
<b>2009</b>	<b>15.6</b>	<b>3.1</b>	<b>59.4</b>	<b>21.9</b>	<b>100.0</b>

**TABLE AG 12**  
**RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2005	76.5	53.1	72.0	66.5	69.3
2006	77.3	55.8	71.9	66.9	69.8
2007	79.8	67.7	75.1	69.7	73.3
2008	75.1	64.9	76.6	77.5	75.2
<b>2009</b>	<b>78.4</b>	<b>56.2</b>	<b>70.2</b>	<b>66.4</b>	<b>68.0</b>
<b>DIRECT INSURERS</b>					
2005	50.3	52.5	33.0	39.0	40.9
2006	46.8	53.8	36.8	43.2	44.0
2007	53.6	61.4	44.7	46.0	50.4
2008	55.9	52.1	44.6	59.4	51.8
<b>2009</b>	<b>76.2</b>	<b>47.6</b>	<b>44.0</b>	<b>50.8</b>	<b>50.5</b>
<b>REINSURERS</b>					
2005	93.9	90.5	88.3	82.7	87.5
2006	92.8	85.9	88.5	75.4	85.3
2007	94.1	89.8	90.6	83.0	88.8
2008	92.0	87.1	85.8	88.3	86.7
<b>2009</b>	<b>82.6</b>	<b>76.0</b>	<b>81.7</b>	<b>77.3</b>	<b>80.3</b>
<b>CAPTIVE INSURERS</b>					
2005	60.1	10.0	30.5	66.6	37.6
2006	73.1	13.3	37.3	67.6	46.2
2007	75.1	12.3	46.7	48.1	47.8
2008	67.9	22.7	61.6	64.9	60.9
<b>2009</b>	<b>75.6</b>	<b>21.3</b>	<b>46.3</b>	<b>53.1</b>	<b>48.9</b>

**TABLE AG 13**  
**INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2005	56.6	63.1	50.0	56.5	52.9
2006	57.1	52.9	42.9	39.8	43.8
2007	44.9	58.2	59.6	43.1	54.6
2008	43.8	72.1	65.2	26.1	55.2
<b>2009</b>	<b>49.4</b>	<b>84.7</b>	<b>60.4</b>	<b>63.1</b>	<b>62.9</b>
<b>DIRECT INSURERS</b>					
2005	31.9	74.1	25.3	52.2	49.4
2006	41.0	72.7	33.9	34.5	44.7
2007	47.6	50.7	76.9	42.2	54.5
2008	68.6	85.8	46.8	84.2	71.4
<b>2009</b>	<b>55.8</b>	<b>87.8</b>	<b>51.0</b>	<b>29.3</b>	<b>59.1</b>
<b>REINSURERS</b>					
2005	64.1	60.0	51.7	48.2	52.0
2006	75.9	46.0	46.3	42.9	47.2
2007	54.8	61.4	55.8	45.9	53.8
2008	39.4	63.4	74.6	17.7	58.6
<b>2009</b>	<b>48.9</b>	<b>81.4</b>	<b>59.9</b>	<b>64.7</b>	<b>62.2</b>
<b>CAPTIVE INSURERS</b>					
2005	48.3	35.9	42.6	83.7	60.7
2006	27.3	-24.9	26.1	33.2	27.3
2007	26.7	129.4	74.0	24.4	58.7
2008	36.8	73.9	29.2	11.5	27.1
<b>2009</b>	<b>43.1</b>	<b>98.3</b>	<b>68.1</b>	<b>94.0</b>	<b>70.4</b>

**TABLE AG 14  
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY<sup>2</sup></b>							
(\$ million)							
2005	1,759.7	910.1	422.7	125.0	301.9	190.6	492.4
2006	1,791.6	841.7	434.5	142.0	373.3	181.4	554.7
2007	2,124.9	1,145.8	509.8	185.5	283.8	220.4	504.1
2008	2,294.2	1,386.4	578.3	234.8	94.7	-40.3	54.4
<b>2009</b>	<b>2,600.4</b>	<b>1,604.6</b>	<b>565.9</b>	<b>265.8</b>	<b>164.2</b>	<b>241.7</b>	<b>405.9</b>
	(% change)	(% of Earned Premiums)				(% change)	
2005	5.1	51.7	24.0	7.1	17.2	678.0	808.4
2006	1.8	47.0	24.3	7.9	20.8	-4.8	12.6
2007	18.6	53.9	24.0	8.7	13.4	21.5	-9.1
2008	8.0	60.4	25.2	10.2	4.1	-118.3	-89.2
<b>2009</b>	<b>13.3</b>	<b>61.7</b>	<b>21.8</b>	<b>10.2</b>	<b>6.3</b>	<b>-699.2</b>	<b>646.0</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2005	176.8	87.3	24.1	43.0	22.4	128.4	150.9
2006	192.1	86.0	36.6	54.1	15.5	167.6	183.1
2007	283.3	154.3	55.3	63.9	9.7	56.2	65.9
2008	328.0	234.2	58.7	87.0	-51.9	-89.0	-140.9
<b>2009</b>	<b>433.2</b>	<b>256.0</b>	<b>81.7</b>	<b>117.4</b>	<b>-21.9</b>	<b>32.9</b>	<b>11.0</b>
	(% change)	(% of Earned Premiums)				(% change)	
2005	40.5	49.4	13.6	24.3	12.7	424.3	178.3
2006	8.7	44.7	19.1	28.2	8.0	30.5	21.4
2007	47.4	54.5	19.5	22.6	3.4	-66.5	-64.0
2008	15.8	71.4	17.9	26.5	-15.8	-258.3	-313.7
<b>2009</b>	<b>32.1</b>	<b>59.1</b>	<b>18.9</b>	<b>27.1</b>	<b>-5.1</b>	<b>-137.0</b>	<b>-107.8</b>
<b>REINSURERS</b>							
(\$ million)							
2005	1,582.9	822.7	398.6	82.1	279.4	62.2	341.6
2006	1,599.4	755.7	397.9	87.9	357.9	13.7	371.6
2007	1,841.6	991.5	454.4	121.6	274.1	164.2	438.2
2008	1,966.2	1,152.2	519.6	147.8	146.6	48.6	195.3
<b>2009</b>	<b>2,167.3</b>	<b>1,348.6</b>	<b>484.2</b>	<b>148.4</b>	<b>186.1</b>	<b>208.8</b>	<b>394.9</b>
	(% change)	(% of Earned Premiums)				(% change)	
2005	2.2	52.0	25.2	5.2	17.7	-33.4	217.4
2006	1.0	47.2	24.9	5.5	22.4	-77.9	8.8
2007	15.1	53.8	24.7	6.6	14.9	1,095.3	17.9
2008	6.8	58.6	26.4	7.5	7.5	-70.4	-55.4
<b>2009</b>	<b>10.2</b>	<b>62.2</b>	<b>22.3</b>	<b>6.8</b>	<b>8.6</b>	<b>329.3</b>	<b>102.2</b>

<sup>1</sup> Refer to Table AG 15 for the breakdown, excluding marine mutual insurers

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 15**  
**NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income <sup>1</sup>
(\$ million)					
<b>INDUSTRY<sup>2</sup></b>					
2005	151.8	-5.3	47.4	3.6	190.4
2006	252.4	105.2	-172.6	4.1	180.8
2007	219.6	19.4	-13.7	6.0	219.3
2008	204.3	-38.2	-202.4	5.8	-42.0
<b>2009</b>	<b>157.3</b>	<b>16.3</b>	<b>72.6</b>	<b>5.8</b>	<b>240.4</b>
<b>DIRECT INSURERS</b>					
2005	49.6	2.3	76.7	0.4	128.2
2006	123.7	95.7	-51.9	0.4	167.1
2007	48.3	7.2	0.5	0.8	55.2
2008	49.1	-19.4	-119.5	0.9	-90.7
<b>2009</b>	<b>24.7</b>	<b>5.4</b>	<b>2.5</b>	<b>1.0</b>	<b>31.6</b>
<b>REINSURERS</b>					
2005	102.2	-7.6	-29.3	3.2	62.2
2006	128.7	9.4	-120.7	3.7	13.7
2007	171.3	12.3	-14.2	5.2	164.2
2008	155.3	-18.8	-82.9	4.9	48.6
<b>2009</b>	<b>132.6</b>	<b>10.8</b>	<b>70.1</b>	<b>4.7</b>	<b>208.8</b>

<sup>1</sup> Excludes marine mutual Insurers

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 16  
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

<b>Items</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>INDUSTRY</b>					
<b>Assets</b>	<b>(\$ million)</b>				
Equity Securities	734.5	514.0	790.4	666.5	<b>795.0</b>
Debt Securities	2,754.1	2,695.2	3,368.4	3,390.5	<b>4,158.7</b>
Land & Buildings	17.2	5.7	5.8	6.1	<b>5.2</b>
Loans	352.9	388.3	525.0	794.9	<b>925.1</b>
Cash & Deposits	2,209.2	2,460.2	2,573.6	2,759.1	<b>2,389.8</b>
Others	838.4	955.2	1,313.5	1,572.7	<b>1,835.3</b>
<b>Total Assets</b>	<b>6,906.1</b>	<b>7,018.7</b>	<b>8,576.6</b>	<b>9,189.8</b>	<b>10,109.0</b>
<b>Liabilities</b>					
Premium Liabilities	768.6	784.4	860.2	1,039.4	<b>1,099.2</b>
Claim Liabilities	2,588.0	2,614.6	2,900.6	3,267.1	<b>3,708.9</b>
Reinsurance Deposits	78.0	84.8	96.4	108.0	<b>114.0</b>
Others <sup>1</sup>	1,003.0	828.1	935.6	816.0	<b>1,188.3</b>
<b>Total Liabilities</b>	<b>4,437.6</b>	<b>4,311.9</b>	<b>4,792.8</b>	<b>5,230.5</b>	<b>6,110.4</b>
<b>Surplus</b>	<b>2,468.5</b>	<b>2,706.8</b>	<b>3,783.8</b>	<b>3,959.2</b>	<b>3,998.5</b>
<b>% Change</b>	<b>115.3</b>	<b>9.7</b>	<b>39.8</b>	<b>4.6</b>	<b>1.0</b>
<b>DIRECT INSURERS</b>					
<b>Assets</b>	<b>(\$ million)</b>				
Equity Securities	416.4	339.6	407.3	233.8	<b>61.0</b>
Debt Securities	182.0	206.0	341.0	437.4	<b>517.4</b>
Land & Buildings	0.8	0.7	0.8	0.0	<b>0.0</b>
Loans	22.0	19.0	10.5	1.8	<b>1.8</b>
Cash & Deposits	530.9	736.6	707.3	840.4	<b>851.2</b>
Others	117.2	151.6	201.7	280.1	<b>402.0</b>
<b>Total Assets</b>	<b>1,269.4</b>	<b>1,453.5</b>	<b>1,668.5</b>	<b>1,793.5</b>	<b>1,833.4</b>
<b>Liabilities</b>					
Premium Liabilities	81.0	92.0	126.2	173.3	<b>244.5</b>
Claim Liabilities	250.3	280.2	395.7	505.8	<b>603.4</b>
Reinsurance Deposits	36.8	28.0	38.3	49.2	<b>56.3</b>
Others	291.4	314.9	365.0	424.4	<b>481.2</b>
<b>Total Liabilities</b>	<b>659.5</b>	<b>715.0</b>	<b>925.3</b>	<b>1,152.8</b>	<b>1,385.4</b>
<b>Surplus</b>	<b>609.8</b>	<b>738.4</b>	<b>743.2</b>	<b>640.7</b>	<b>448.0</b>
<b>% Change</b>	<b>23.7</b>	<b>21.1</b>	<b>0.7</b>	<b>-13.8</b>	<b>-30.1</b>

Items	2005	2006	2007	2008	2009
<b>REINSURERS</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	114.7	86.8	249.2	370.8	610.0
Debt Securities	2,282.2	2,470.2	3,005.0	2,937.0	3,623.7
Land & Buildings	7.0	5.0	5.0	6.1	5.2
Loans	0.1	0.0	0.0	71.9	70.1
Cash & Deposits	895.3	928.0	1,155.0	1,319.0	910.3
Others	549.2	611.3	805.2	991.4	1,040.2
Total Assets	3,848.3	4,101.2	5,219.4	5,696.2	6,259.3
<b>Liabilities</b>					
Premium Liabilities	553.0	570.9	598.7	709.3	685.0
Claim Liabilities	1,936.1	1,924.5	2,070.3	2,383.3	2,666.1
Reinsurance Deposits	41.2	56.8	58.0	58.8	57.7
Others	281.3	288.1	273.8	313.2	424.6
Total Liabilities	2,811.5	2,840.3	3,000.9	3,464.7	3,833.5
<b>Surplus</b>	1,036.8	1,260.8	2,218.5	2,231.6	2,425.9
<b>% Change</b>	58.7	21.6	76.0	0.6	8.7
<b>CAPTIVE INSURERS</b>					
<b>Assets</b>					<b>(\$ million)</b>
Equity Securities	203.4	87.6	133.9	61.9	124.1
Debt Securities	289.9	19.0	22.4	16.1	17.6
Land & Buildings	9.5	0.0	0.0	0.0	0.0
Loans	330.8	369.4	514.5	721.2	853.2
Cash & Deposits	783.0	795.6	711.3	599.8	628.2
Others	172.0	192.4	306.6	301.2	393.1
Total Assets	1,788.5	1,464.0	1,688.7	1,700.1	2,016.2
<b>Liabilities</b>					
Premium Liabilities	134.6	121.5	135.3	156.8	169.6
Claim Liabilities	401.6	409.9	434.5	377.9	439.3
Reinsurance Deposits	0.0	0.0	0.0	0.0	0.0
Others <sup>1</sup>	430.4	225.1	296.8	78.3	282.6
Total Liabilities	966.6	756.5	866.6	613.1	891.6
<b>Surplus</b>	821.8	707.6	822.1	1,087.0	1,124.6
<b>% Change</b>	43.3	-13.9	16.2	32.2	3.5

<sup>1</sup> Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.



**TABLE AG 17**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY**  
**(REINSURERS)**

<b>TERRITORY</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>(\$ million)</b>					
Australia/New Zealand	220.5	224.4	259.3	268.0	<b>294.9</b>
China	129.2	173.9	271.8	419.9	<b>466.4</b>
Hong Kong	87.3	68.1	49.4	49.3	<b>52.2</b>
India/Pakistan/Sri Lanka	117.8	139.2	157.8	191.8	<b>243.1</b>
Indonesia	212.5	210.1	227.8	235.8	<b>209.6</b>
Japan	255.3	266.6	182.0	267.6	<b>422.5</b>
Philippines	81.0	89.6	94.9	80.4	<b>91.2</b>
South Korea	214.1	215.6	269.7	236.1	<b>268.5</b>
Taiwan	144.1	143.7	158.8	105.9	<b>104.1</b>
Thailand	176.8	170.9	167.4	133.6	<b>130.4</b>
Others	227.9	194.7	293.3	407.1	<b>397.0</b>
<b>Total</b>	<b>1,866.8</b>	<b>1,897.0</b>	<b>2,132.2</b>	<b>2,395.5</b>	<b>2,679.9</b>
<b>(% of Total)</b>					
Australia/New Zealand	11.8	11.8	12.2	11.2	<b>11.0</b>
China	6.9	9.2	12.7	17.5	<b>17.4</b>
Hong Kong	4.7	3.6	2.3	2.1	<b>1.9</b>
India/Pakistan/Sri Lanka	6.3	7.3	7.4	8.0	<b>9.1</b>
Indonesia	11.4	11.1	10.7	9.8	<b>7.8</b>
Japan	13.7	14.1	8.5	11.2	<b>15.8</b>
Philippines	4.3	4.7	4.5	3.4	<b>3.4</b>
South Korea	11.5	11.4	12.6	9.9	<b>10.0</b>
Taiwan	7.7	7.6	7.4	4.4	<b>3.9</b>
Thailand	9.5	9.0	7.9	5.6	<b>4.9</b>
Others	12.2	10.3	13.8	17.0	<b>14.8</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>