

**TABLE AL 1.1
TOTAL NEW INDIVIDUAL BUSINESS (SIF)**

Year	Policies		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
NON-LINKED								
2004	499,118	11.1	339.6	-10.0	3,549.4	49.7	21,223.8	8.6
2005	2,510,828	403.1	641.8	89.0	2,249.2	-36.6	101,734.6	379.3
2006	609,712	-75.7	482.5	-24.8	2,300.2	2.3	30,517.5	-70.0
2007	705,408	15.7	594.7	23.3	2,476.0	7.6	29,354.3	-3.8
2008	859,522	21.8	741.1	24.6	4,592.8	85.5	32,707.9	11.4
LINKED								
2004	200,959	8.5	139.5	81.7	2,527.3	13.9	8,175.3	37.0
2005	225,299	12.1	146.7	5.2	3,104.1	22.8	8,300.1	1.5
2006	276,955	22.9	165.0	12.5	4,588.6	47.8	10,781.1	29.9
2007	335,787	21.2	243.7	47.7	6,393.6	39.3	15,595.2	44.7
2008	210,918	-37.2	265.6	9.0	3,053.6	-52.2	12,486.1	-19.9

**TABLE AL 1.2
TOTAL NEW INDIVIDUAL ANNUITIES BUSINESS (SIF)**

Year	Policies		Single Premiums		Annual Payment	
	Number	% Change	\$m	% Change	\$m	% Change
2004	4,453	1.2	237.7	2.6	14.6	-10.2
2005	4,897	10.0	263.1	10.7	15.6	7.3
2006	7,133	45.7	377.4	43.4	43.4	177.6
2007	6,496	-8.9	399.5	5.9	116.2	167.8
2008	6,317	-2.8	551.0	37.9	177.1	52.4

**TABLE AL 1.3
TOTAL NEW GROUP BUSINESS (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
2004	4,994	88.2	779,516	3.5	70.7	54.2	0.4	-98.5	17,813.1	31.8
2005	5,728	14.7	864,256	10.9	95.7	35.3	0.5	39.5	20,997.9	17.9
2006	5,629	-1.7	737,984	-14.6	91.5	-4.4	0.8	55.1	17,359.4	-17.3
2007	5,864	4.2	812,593	10.1	132.8	45.2	0.8	3.1	27,826.2	60.3
2008	24,120	311.3	3,131,750	285.4	187.5	41.2	1.0	20.4	47,074.1	69.2

Note: Excludes New Group Annuity Business

**TABLE AL 1.4
TOTAL NEW BUSINESS FOR LIFE REINSURERS**

Year	Annual Premiums		Single Premiums		Sum Insured	
	\$m	% Change	\$m	% Change	\$m	% Change
SIF						
2004	7.4	-2.5	0.0	0.0	6,414.7	-4.8
2005	7.1	-4	0.0	0.0	3,048.9	-52.5
2006	8.8	23.2	0.0	0.0	3,509.1	15.1
2007	9.2	5.1	0.0	0.0	4,398.4	25.3
2008	37.9	311.9	1.2	0.0	11,694.0	165.9
OIF						
2004	127.4	-29.9	0.7	-85.4	835,644.1	71.5
2005	85.5	-32.9	0.5	-31.9	46,674.5	-94.4
2006	110.1	28.8	2.5	425.9	51,468.4	10.3
2007	121.0	9.9	1.6	-36.4	52,726.1	2.4
2008	198.2	63.8	0.2	-86.3	42,334.9	-19.7

**TABLE AL 2.1
TOTAL INDIVIDUAL BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change
NON-LINKED						
2004	5,841,425	13.2	4,902.7	2.9	214,768.7	3.9
2005	8,037,568	37.6	5,265.7	7.4	301,546.6	40.4
2006	8,199,566	2.0	5,464.7	3.8	313,097.0	3.8
2007	8,429,482	2.8	5,671.4	3.8	322,705.9	3.1
2008	8,807,257	4.5	6,000.6	5.8	335,592.0	4.0
LINKED						
2004	1,060,095	10.2	677.3	16.8	48,042.3	10.8
2005	1,165,951	10.0	768.7	13.5	51,971.9	8.2
2006	1,303,381	11.8	881.0	14.6	57,740.5	11.1
2007	1,470,224	12.8	1,070.1	21.5	67,877.1	17.6
2008	1,574,302	7.1	1,216.6	13.7	75,961.6	11.9

**TABLE AL 2.2
TOTAL INDIVIDUAL ANNUITY BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Payments	
	Number	% Change	\$m	% Change
2004	50,261	8.2	222.6	3.9
2005	54,193	7.8	233.5	4.9
2006	60,212	11.1	272.6	16.7
2007	65,611	9.0	381.8	40.0
2008	70,753	7.8	546.2	43.1

**TABLE AL 2.3
TOTAL GROUP BUSINESS IN FORCE (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change
2004	19,019	36.1	3,042,596	33.4	289.6	43.0	68,703.1	5.1
2005	22,585	18.7	3,219,599	5.8	343.5	18.6	77,455.3	12.7
2006	23,888	5.8	3,465,144	7.6	364.8	6.2	85,216.4	10.0
2007	26,955	12.8	3,531,897	1.9	426.3	16.8	100,806.2	18.3
2008	45,945	70.5	4,103,334	16.2	518.5	21.6	123,390.8	22.4

Note: Excludes Group Annuity Business in Force

**TABLE AL 2.4
TOTAL BUSINESS IN FORCE FOR LIFE REINSURERS**

Year	Annual Premiums		Sum Insured	
	\$m	% Change	\$m	% Change
SIF				
2004	61.7	20.9	25,451.5	43.3
2005	62.6	1.4	23,491.7	-7.7
2006	65.4	4.5	26,657.7	13.5
2007	59.1	-9.6	29,436.4	10.4
2008	93.4	58.1	35,534.9	20.7
OIF				
2004	394.9	21.3	273,744.4	94.3
2005	440.1	11.4	149,844.3	-45.3
2006	442.7	0.6	166,042.7	10.8
2007	444.4	0.4	169,809.5	2.3
2008	518.1	16.6	230,331.8	35.6

TABLE AL 3.1
DISTRIBUTION OF NEW INDIVIDUAL BUSINESS (SIF)

(%)					
Year	Whole Life	Endowment	Term	Others	Total
NON-LINKED					
Number of Policies					
2004	13.2	38.4	9.5	38.9	100.0
2005	3.0	6.0	68.9	22.2	100.0
2006	11.0	23.9	23.5	41.6	100.0
2007	9.2	20.2	21.7	48.9	100.0
2008	8.8	23.1	16.4	51.7	100.0
Annual Premiums					
2004	29.7	40.4	10.0	19.9	100.0
2005	19.9	32.7	28.3	19.1	100.0
2006	25.8	46.5	7.5	20.2	100.0
2007	23.8	45.1	8.9	22.2	100.0
2008	23.2	43.9	6.3	26.6	100.0
Single Premiums					
2004	0.3	99.4	0.3	0.1	100.0
2005	0.5	87.8	11.7	0.1	100.0
2006	3.7	84.7	11.5	0.1	100.0
2007	8.0	91.9	0.0	0.1	100.0
2008	3.0	96.5	0.1	0.4	100.0
LINKED					
Number of Policies					
2004	65.9	34.1	0.0	0.0	100.0
2005	65.3	34.7	0.0	0.0	100.0
2006	66.5	33.5	0.0	0.0	100.0
2007	73.6	26.4	0.0	0.0	100.0
2008	79.0	21.0	0.0	0.0	100.0
Annual Premiums					
2004	68.9	30.9	0.0	0.2	100.0
2005	73.7	26.2	0.0	0.1	100.0
2006	75.8	24.1	0.0	0.1	100.0
2007	77.1	22.7	0.0	0.2	100.0
2008	73.1	26.6	0.0	0.4	100.0
Single Premiums					
2004	69.7	30.3	0.0	0.0	100.0
2005	64.3	35.7	0.0	0.0	100.0
2006	63.5	36.5	0.0	0.0	100.0
2007	71.8	28.2	0.0	0.0	100.0
2008	74.8	25.2	0.0	0.0	100.0

**TABLE AL 3.2
DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
NON-LINKED						
Number of Policies						
2004	29.1	36.0	4.3	30.6	100.0	
2005	21.3	26.2	24.0	28.4	100.0	
2006	21.1	24.8	24.4	29.7	100.0	
2007	20.7	23.5	24.5	31.3	100.0	
2008	20.1	22.6	23.8	33.6	100.0	
Annual Premiums						
2004	38.0	43.6	3.9	14.5	100.0	
2005	36.7	41.7	6.1	15.5	100.0	
2006	36.3	41.6	6.4	15.6	100.0	
2007	36.4	41.5	6.6	15.4	100.0	
2008	36.1	41.1	6.2	16.5	100.0	
LINKED						
Number of Policies						
2004	62.7	37.3	0.0	0.0	100.0	
2005	62.9	37.1	0.0	0.0	100.0	
2006	64.0	36.0	0.0	0.0	100.0	
2007	66.8	33.2	0.0	0.0	100.0	
2008	68.4	31.6	0.0	0.0	100.0	
Annual Premiums						
2004	78.6	21.3	0.0	0.1	100.0	
2005	78.5	21.3	0.0	0.1	100.0	
2006	78.6	21.3	0.0	0.1	100.0	
2007	78.7	21.1	0.0	0.1	100.0	
2008	77.7	22.2	0.0	0.2	100.0	

**TABLE AL 3.3
DISTRIBUTION OF GROUP BUSINESS IN FORCE (SIF)**

						(%)
Year	Term	Accident	Health	Others	Total	
Number of Policies						
2004	45.6	7.6	46.6	0.2	100.0	
2005	40.1	32.2	27.6	0.2	100.0	
2006	47.1	11.7	41.0	0.1	100.0	
2007	48.9	10.7	40.3	0.1	100.0	
2008	29.6	6.6	63.8	0.1	100.0	
Annual Premiums						
2004	44.9	2.7	50.0	2.4	100.0	
2005	40.4	22.0	35.5	2.1	100.0	
2006	40.5	2.8	55.0	1.8	100.0	
2007	38.2	2.3	58.1	1.4	100.0	
2008	36.1	2.1	60.2	1.6	100.0	

**TABLE AL 4
PERSISTENCY OF INDIVIDUAL POLICIES**

Year of Issue	Persistency Rates (%)				
	Persistency Rates				
	1 - Year	2 - Year	3 - Year	4 - Year	5 - Year
2004	96.5	90.3	86.7	84.4	82.7
2005	95.9	90.9	87.8	85.8	
2006	97.1	92.8	89.7		
2007	98.0	93.7			
2008	97.6				

N year persistency rate: percentage of premiums in force at the end of (N - 1) calendar years after the year of issue

**TABLE AL 5.1
TERMINATION OF INDIVIDUAL BUSINESS (SIF)**

							(\$ million)
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others	
Annual Premiums							
NON-LINKED							
2004	7.6	32.5	95.0	32.8	32.4	58.4	
2005	8.4	30.6	83.4	41.7	28.4	84.7	
2006	8.9	40.8	78.0	42.6	22.6	90.7	
2007	9.7	47.5	65.4	44.1	38.1	183.1	
2008	9.0	82.6	80.7	48.1	43.3	148.4	
LINKED							
2004	0.4	0.0	24.3	8.3	3.8	4.9	
2005	0.6	0.0	27.9	9.7	4.2	12.7	
2006	0.7	0.1	34.0	10.4	4.2	3.4	
2007	0.5	0.1	36.8	9.4	3.0	4.7	
2008	0.6	0.1	44.6	16.1	3.8	52.3	

Note: Excludes Individual Annuity Business

**TABLE AL 5.2
TERMINATION OF GROUP BUSINESS (SIF)**

			(\$ million)
Year	Expiry	Others	
Annual Premiums			
2004	39.6	-39.8	
2005	42.9	-1.1	
2006	54.2	18.8	
2007	42.6	28.8	
2008	60.9	34.5	

Note: Excludes Group Annuity Business

**TABLE AL 6
CLAIMS OF LIFE INSURERS (SIF)**

(\$ million)						
Year	Deaths and Disabilities	Maturities	Surrenders	Cash Bonuses	Annuities	Others
NON-LINKED						
2004	309.4	2,206.5	1,007.1	91.6	88.4	144.3
2005	412.3	2,958.5	986.9	110.0	104.2	212.6
2006	535.5	5,216.4	1,014.2	155.4	270.5	288.5
2007	545.5	5,240.5	965.7	167.7	170.1	364.5
2008	546.1	4,407.5	1,555.5	226.2	190.8	477.8
LINKED						
2004	27.2	17.5	1993.4	0.0	0.0	0.0
2005	43.8	74.0	2372.2	0.0	0.0	5.1
2006	45.8	54.4	2947.0	0.0	0.0	13.3
2007	47.3	67.4	4255.1	3.4	0.0	36.9
2008	39.0	59.0	2,036.4	0.6	0.0	51.3

**TABLE AL 7.1
NET INVESTMENT INCOME OF LIFE INSURERS (SIF)**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
NON-LINKED					
2004	2,296.4	1,030.3		159.6	3,167.1
2005	2,397.5	783.2	-513.2	137.2	2,530.2
2006	2,748.5	1,004.8	1,990.5	163.1	5,580.7
2007	2,702.2	2,268.6	1,239.9	252.2	5,958.5
2008	2,674.8	-351.7	-10,563.1	195.6	-8,435.6
LINKED					
2004	312.3	392.5		62.9	641.9
2005	340.5	588.1	618.3	82.8	1,464.1
2006	321.5	813.4	1,511.1	66.3	2,579.8
2007	388.4	1,336.6	1,614.5	96.1	3,243.3
2008	414.1	-571.1	-9,820.8	99.2	-10,077.0

**TABLE AL 7.2
NET INVESTMENT INCOME OF LIFE REINSURERS**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
SIF					
2004	2.9	-0.3		0.1	2.5
2005	3.7	-0.3	-2.0	0.2	1.2
2006	4.5	-0.8	0.7	0.2	4.2
2007	4.7	-0.2	2.3	0.2	6.6
2008	2.9	0.9	1.4	0.1	5.1
OIF					
2004	5.6	-0.4		0	5.0
2005	8.8	-1.9	0.4	0	7.1
2006	12.5	-2.7	-16.2	0.2	-6.6
2007	16.5	-6.9	-2.3	0.2	7.1
2008	11.5	2.3	7.4	0.2	21.0

TABLE AL 8.1
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)

Items	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC	2008 RBC	
NON-LINKED							
Assets							(\$ millions)
Equity Securities	11,639.8	12,830.6	15,131.0	17,571.8	19,450.5	12,762.8	
Debt Securities	35,439.3	38,376.4	41,935.8	43,697.2	47,857.2	47,139.2	
Land & Buildings	2,187.7	2,087.0	1,997.3	2,139.4	3,319.5	2,987.3	
Loans	3,684.7	3,661.7	3,380.4	3,390.8	3,632.7	3,971.1	
Cash & Deposits	4,625.4	4,641.9	3,887.0	4,461.6	3,427.5	4,882.1	
Others	1,241.2	3,794.0	1,750.5	2,029.4	2,426.3	2,799.6	
Total Assets	58,818.2	65,391.6	68,082.0	73,290.2	80,113.7	74,542.1	
Liabilities							
Policy Liabilities	48,545.0	56,632.2	60,901.0	64,228.5	71,150.2	65,518.6	
Outstanding claims	914.7	949.6	1,077.5	1,167.8	1,326.9	1,370.2	
Others	3,138.7	5,831.2	3,794.0	5,436.9	5,031.5	4,526.9	
Total Liabilities	52,598.4	63,413.0	65,772.5	70,833.2	77,508.6	71,415.6	
Surplus	6,219.7	1,978.7	2,309.5	2,457.0	2,605.0	3,126.5	
% Change	34.7	-68.2	16.7	6.4	6.0	20.0	
LINKED							
Assets						(\$ millions)	(\$ millions)
Equity Securities	9,300.1	9,305.0	11,308.8	15,028.5	20,088.3	11,829.2	
Debt Securities	2,837.6	2,836.0	3,157.6	3,619.3	3,895.2	3,393.4	
Land & Buildings	0	0	0	0	0.0	0	
Loans	0.2	0.2	0.6	1.7	3.4	4.9	
Cash & Deposits	506.2	501.5	605.2	556.0	802.1	1,162.0	
Others	202.0	1,930.3	218.0	323.1	277.7	837.9	
Total Assets	12,846.1	14,573.0	15,290.2	19,528.7	25,066.7	17,227.3	
Liabilities							
Policy Liabilities	12,256.0	12,230.7	14,569.1	18,810.2	24,291.8	15,922.8	
Outstanding claims	24.3	24.5	24.5	33.8	28.4	24.0	
Others	401.5	2,150.4	508.9	388.8	359.2	980.5	
Total Liabilities	12,681.8	14,405.6	15,102.6	19,232.8	24,679.5	16,927.3	
Surplus	164.2	167.5	187.6	295.9	387.3	300.0	
% Change	-16.4	2.0	12.0	57.7	30.9	-22.5	

**TABLE AL 8.2
ASSETS AND LIABILITIES OF LIFE REINSURERS**

Items	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC	2008 RBC	
SIF							
Assets							(\$ millions)
Equity Securities	3.1	3.2	0.0	0.0	0.0	0.0	
Debt Securities	121.1	121.8	142.5	142.3	123.4	106.6	
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0	
Loans	0.0	0.0	0.0	0.0	0.0	0.0	
Cash & Deposits	30.8	30.8	30.7	36.7	53.4	75.8	
Others	16.6	16.6	18.0	32.9	26.7	47.3	
Total Assets	171.6	172.4	191.2	211.8	203.6	229.7	
Liabilities							
Policy Liabilities	72.1	63.1	42.7	67.5	64.0	82.9	
Outstanding claims	16.0	16.0	20.2	1.8	2.8	3.4	
Others	18.8	18.8	29.5	34.3	35.9	32.2	
Total Liabilities	106.9	97.9	92.5	103.7	102.8	118.4	
Surplus	64.7	74.5	98.7	108.1	100.8	111.3	
% Change	38.5	15.1	32.5	9.6	-6.8	10.4	
OIF							
Assets							(\$ millions)
Equity Securities	2.8	2.9	0.0	0.0	0.0	0.0	
Debt Securities	195.7	195.9	236.5	256.8	263.9	239.4	
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0	
Loans	0.0	0.0	0.0	0.0	21.2	19.9	
Cash & Deposits	95.5	95.5	108.1	167.2	172.2	211.1	
Others	67.0	67.0	79.0	97.8	131.8	299.6	
Total Assets	361.0	361.3	423.5	521.9	589.1	770.1	
Liabilities							
Policy Liabilities	185.2	184.5	223.4	255.7	291.0	375.4	
Outstanding claims	24.2	24.2	3.9	2.3	3.0	3.1	
Others	33.6	33.6	31.1	38.9	49.0	64.1	
Total Liabilities	243.0	242.4	258.4	297.0	343.1	442.6	
Surplus	118.0	118.9	165.1	224.9	246.0	327.5	
% Change	35.8	0.7	38.9	36.2	9.4	33.1	