

INSURANCE DEVELOPMENT DATA	1990	2000	2005	2006	2007
Total Industry Assets* (\$m)	8,360.7	45,409.8	102,428.4	113,422.4	128,777.3
Insurance Development :					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	3,330.4	3,816.0	4,486.1
- General Insurance	369.1	521.0	676.7	676.7	731.7
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	216.2	210.2	202.1
- Domestic Life Premiums	1.6	5.3	5.8	6.2	6.6
- Domestic General Premiums	1.5	1.1	1.2	1.1	1.1
- Domestic Life Fund Assets	6.1	21.7	41.9	42.9	43.3
- Domestic General Fund Assets	2.5	2.6	3.2	3.1	3.0

* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2005	2006	2007
SINGAPORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Total New Business¹:					
No. of Policies	237,279	617,204	2,741,855	892,296	1,047,059
Sum Insured	14,975.2	41,292.9	131,032.6	58,658.0	72,775.7
Annual Premiums	285.5	705.6	884.2	739.0	971.2
Total Business in Force¹:					
No. of Policies	1,055,353	4,009,071	9,226,104	9,526,835	9,926,661
Sum Insured	59,455.1	252,590.6	430,973.7	456,053.9	491,389.2
Annual Premiums	1,122.8	5,071.6	6,377.9	6,710.5	7,167.7
New Annuity Business:					
No. of Policies	384	5,144	4,897	7,133	6,496
Considerations	12.6	266.2	263.1	377.4	399.5
Annuity Business in Force:					
No. of Policies	1,819	22,866	54,195	60,214	65,613
Annual Payments ³	6.6	103.9	234.0	272.8	381.9
Net Premium:	1,068.7	8,534.9	11,549.0	13,455.0	16,074.3
Benefit Payments:	258.4	2,009.0	7,279.7	10,541.0	11,864.1
Total Assets²:	4,099.5	34,761.3	83,563.4	93,030.7	105,384.0
	%	%	%	%	%
Surrender Rate:	2.6	2.4	2.5	2.5	2.2
Average 2-year Persistency Rate:	88.5	93.8	91.3	90.1	NA
OFFSHORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Net Premium:					
Direct insurers	0.0	4.2	36.8	96.7	110.7
Professional Reinsurers	0.2	207.4	432.6	443.7	461.0

¹ Total business excludes annuities

² Includes both direct insurers and reinsurers.

³ "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

GENERAL INSURANCE DATA	1990	2000	2005	2006	2007
SINGAPORE INSURANCE FUND¹					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums²	1,009.8	1,700.2	2,346.7	2,385.9	2,621.9
Net Premiums	721.2	1,276.6	1,792.1	1,834.8	2,065.9
Retention Ratio (%)	71.4	75.1	76.4	76.9	78.8
Incurred Loss Ratios (%)	59.0	64.6	53.6	49.5	54.2
Underwriting Results	28.7	8.1	239.4	291.4	234.8
Total Assets	1,700.6	4,173.3	6,303.8	6,810.1	7,179.9
OFFSHORE INSURANCE FUND					
	\$m	\$m	\$m	\$m	\$m
Gross Premiums	698.3	1,705.3	2,984.0	3,095.4	3,483.5
Net Premiums	414.3	1,375.1	2,068.6	2,160.4	2,554.2
Retention Ratio (%)	59.3	80.6	69.3	69.8	73.3
Incurred Loss Ratios (%)	78.3	66.4	52.9	43.8	54.6
Underwriting Results	-145.3	-135.0	301.9	373.3	283.8
Total Assets	1,299.1	3,793.2	6,906.1	7,018.7	8,576.6

¹ Includes both direct insurers and reinsurers.

² For direct insurers only.