

**TABLE AL 1.1
TOTAL NEW INDIVIDUAL BUSINESS (SIF)**

Year	Policies		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
NON-LINKED								
2003	449,429	-63.3	377.2	-34.7	2,371.7	-36.6	19,544.6	-8.6
2004	499,118	11.1	339.6	-10.0	3,549.4	49.7	21,223.8	8.6
2005	2,510,828	403.1	641.8	89.0	2,249.2	-36.6	101,734.6	379.3
2006	609,712	-75.7	482.5	-24.8	2,300.2	2.3	30,517.5	-70.0
2007	705,408	15.7	594.7	23.3	2,476.0	7.6	29,354.3	-3.8
LINKED								
2003	185,264	-7.0	76.8	8.5	2,218.1	2.1	5,968.4	-8.3
2004	200,959	8.5	139.5	81.7	2,527.3	13.9	8,175.3	37.0
2005	225,299	12.1	146.7	5.2	3,104.1	22.8	8,300.1	1.5
2006	276,955	22.9	165.0	12.5	4,588.6	47.8	10,781.1	29.9
2007	335,787	21.2	243.7	47.7	6,393.6	39.3	15,595.2	44.7

**TABLE AL 1.2
TOTAL NEW INDIVIDUAL ANNUITIES BUSINESS (SIF)**

Year	Policies		Single Premiums		Annual Payment	
	Number	% Change	\$m	% Change	\$m	% Change
2003	4,402	-63.2	231.6	-61.6	16.2	-70.7
2004	4,453	1.2	237.7	2.6	14.6	-10.2
2005	4,897	10.0	263.1	10.7	15.6	7.3
2006	7,133	45.7	377.4	43.4	43.4	177.6
2007	6,496	-8.9	399.5	5.9	116.2	167.8

**TABLE AL 1.3
TOTAL NEW GROUP BUSINESS (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
2003	2,653	2.9	753,305	1.9	45.9	19.9	23.6	-36.6	13,516.2	-4.3
2004	4,994	88.2	779,516	3.5	70.7	54.2	0.4	-98.5	17,813.1	31.8
2005	5,728	14.7	864,256	10.9	95.7	35.3	0.5	39.5	20,997.9	17.9
2006	5,629	-1.7	737,984	-14.6	91.5	-4.4	0.8	55.1	17,359.4	-17.3
2007	5,864	4.2	812,593	10.1	132.8	45.2	0.8	3.1	27,826.2	60.3

Note: Excludes New Group Annuity Business

**TABLE AL 1.4
TOTAL NEW BUSINESS FOR LIFE REINSURERS**

Year	Annual Premiums		Single Premiums		Sum Insured	
	\$m	% Change	\$m	% Change	\$m	% Change
SIF						
2003	7.6	-24.0	0.0	0.0	6,740.0	-6.8
2004	7.4	-2.5	0.0	0.0	6,414.7	-4.8
2005	7.1	-4	0.0	0.0	3,048.9	-52.5
2006	8.8	23.2	0.0	0.0	3,509.1	15.1
2007	9.2	5.1	0.0	0.0	4,398.4	25.3
OIF						
2003	181.7	-52.4	4.8	14.3	487,207.4	-37.9
2004	127.4	-29.9	0.7	-85.4	835,644.1	71.5
2005	85.5	-32.9	0.5	-31.9	46,674.5	-94.4
2006	110.1	28.8	2.5	425.9	51,468.4	10.3
2007	121.0	9.9	1.6	-36.4	52,726.1	2.4

**TABLE AL 2.1
TOTAL INDIVIDUAL BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change
NON-LINKED						
2003	5,160,564	3.0	4,765.7	1.9	206,693.5	3.7
2004	5,841,425	13.2	4,902.7	2.9	214,768.7	3.9
2005	8,037,568	37.6	5,265.7	7.4	301,546.6	40.4
2006	8,199,566	2.0	5,464.7	3.8	313,097.0	3.8
2007	8,429,482	2.8	5,671.4	3.8	322,705.9	3.1
LINKED						
2003	961,598	11.3	579.7	4.5	43,366.5	7.3
2004	1,060,095	10.2	677.3	16.8	48,042.3	10.8
2005	1,165,951	10.0	768.7	13.5	51,971.9	8.2
2006	1,303,381	11.8	881.0	14.6	57,740.5	11.1
2007	1,470,224	12.8	1,070.1	21.5	67,877.1	17.6

**TABLE AL 2.2
TOTAL INDIVIDUAL ANNUITY BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Payments	
	Number	% Change	\$m	% Change
2003	46,461	9.1	214.2	6.6
2004	50,261	8.2	222.6	3.9
2005	54,193	7.8	233.5	4.9
2006	60,212	11.1	272.6	16.7
2007	65,611	9.0	381.8	40.0

**TABLE AL 2.3
TOTAL GROUP BUSINESS IN FORCE (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change
2003	13,974	2.8	2,280,154	3.6	202.6	9.9	65,390.2	6.2
2004	19,019	36.1	3,042,596	33.4	289.6	43.0	68,703.1	5.1
2005	22,585	18.7	3,219,599	5.8	343.5	18.6	77,455.3	12.7
2006	23,888	5.8	3,465,144	7.6	364.8	6.2	85,216.4	10.0
2007	26,955	12.8	3,531,897	1.9	426.3	16.8	100,806.2	18.3

Note: Excludes Group Annuity Business in Force

**TABLE AL 2.4
TOTAL BUSINESS IN FORCE FOR LIFE REINSURERS**

Year	Annual Premiums		Sum Insured	
	\$m	% Change	\$m	% Change
SIF				
2003	51.0	3.0	17,761.3	-14.9
2004	61.7	20.9	25,451.5	43.3
2005	62.6	1.4	23,491.7	-7.7
2006	65.4	4.5	26,657.7	13.5
2007	59.1	-9.6	29,436.4	10.4
OIF				
2003	325.6	-38.2	140,868.3	-55.9
2004	394.9	21.3	273,744.4	94.3
2005	440.1	11.4	149,844.3	-45.3
2006	442.7	0.6	166,042.7	10.8
2007	444.4	0.4	169,809.5	2.3

**TABLE AL 3.1
DISTRIBUTION OF NEW INDIVIDUAL BUSINESS (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
NON-LINKED						
Number of Policies						
2003	18.4	36.9	7.3	37.4	100.0	
2004	13.2	38.4	9.5	38.9	100.0	
2005	3.0	6.0	68.9	22.2	100.0	
2006	11.0	23.9	23.5	41.6	100.0	
2007	9.2	20.2	21.7	48.9	100.0	
Annual Premiums						
2003	28.1	47.5	7.9	16.5	100.0	
2004	29.7	40.4	10.0	19.9	100.0	
2005	19.9	32.7	28.3	19.1	100.0	
2006	25.8	46.5	7.5	20.2	100.0	
2007	23.8	45.1	8.9	22.2	100.0	
Single Premiums						
2003	0.2	99.7	0.1	0.1	100.0	
2004	0.3	99.4	0.3	0.1	100.0	
2005	0.5	87.8	11.7	0.1	100.0	
2006	3.7	84.7	11.5	0.1	100.0	
2007	8.0	91.9	0.0	0.1	100.0	
LINKED						
Number of Policies						
2003	61.5	38.5	0.0	0.0	100.0	
2004	65.9	34.1	0.0	0.0	100.0	
2005	65.3	34.7	0.0	0.0	100.0	
2006	66.5	33.5	0.0	0.0	100.0	
2007	73.6	26.4	0.0	0.0	100.0	
Annual Premiums						
2003	69.5	30.2	0.0	0.3	100.0	
2004	68.9	30.9	0.0	0.2	100.0	
2005	73.7	26.2	0.0	0.1	100.0	
2006	75.8	24.1	0.0	0.1	100.0	
2007	77.1	22.7	0.0	0.2	100.0	
Single Premiums						
2003	68.8	31.2	0.0	0.0	100.0	
2004	69.7	30.3	0.0	0.0	100.0	
2005	64.3	35.7	0.0	0.0	100.0	
2006	63.5	36.5	0.0	0.0	100.0	
2007	71.8	28.2	0.0	0.0	100.0	

**TABLE AL 3.2
DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
NON-LINKED						
Number of Policies						
2003	33.0	39.3	4.3	23.4	100.0	
2004	29.1	36.0	4.3	30.6	100.0	
2005	21.3	26.2	24.0	28.4	100.0	
2006	21.1	24.8	24.4	29.7	100.0	
2007	20.7	23.5	24.5	31.3	100.0	
Annual Premiums						
2003	38.5	45.2	3.7	12.6	100.0	
2004	38.0	43.6	3.9	14.5	100.0	
2005	36.7	41.7	6.1	15.5	100.0	
2006	36.3	41.6	6.4	15.6	100.0	
2007	36.4	41.5	6.6	15.4	100.0	
LINKED						
Number of Policies						
2003	62.2	37.8	0.0	0.0	100.0	
2004	62.7	37.3	0.0	0.0	100.0	
2005	62.9	37.1	0.0	0.0	100.0	
2006	64.0	36.0	0.0	0.0	100.0	
2007	66.8	33.2	0.0	0.0	100.0	
Annual Premiums						
2003	79.8	20.0	0.0	0.1	100.0	
2004	78.6	21.3	0.0	0.1	100.0	
2005	78.5	21.3	0.0	0.1	100.0	
2006	78.6	21.3	0.0	0.1	100.0	
2007	78.7	21.1	0.0	0.1	100.0	

**TABLE AL 3.3
DISTRIBUTION OF GROUP BUSINESS IN FORCE (SIF)**

						(%)
Year	Term	Accident	Health	Others	Total	
Number of Policies						
2003	65.5	0.1	34.1	0.3	100.0	
2004	45.6	7.6	46.6	0.2	100.0	
2005	40.1	32.2	27.6	0.2	100.0	
2006	47.1	11.7	41.0	0.1	100.0	
2007	48.9	10.7	40.3	0.1	100.0	
Annual Premiums						
2003	59.5	1.1	37.8	1.6	100.0	
2004	44.9	2.7	50.0	2.4	100.0	
2005	40.4	22.0	35.5	2.1	100.0	
2006	40.5	2.8	55.0	1.8	100.0	
2007	38.2	2.3	58.1	1.4	100.0	

**TABLE AL 4
PERSISTENCY OF INDIVIDUAL POLICIES**

Year of Issue	Persistency Rates (%)				
	Persistency Rates				
	1 - Year	2 - Year	3 - Year	4 - Year	5 - Year
2003	94.7	88.7	84.4	81.8	79.9
2004	95.6	88.8	84.8	82.1	
2005	94.5	89.1	85.6		
2006	96.8	92.3			
2007	97.6				

N year persistency rate: percentage of premiums in force at the end of (N - 1) calendar years after the year of issue

**TABLE AL 5.1
TERMINATION OF INDIVIDUAL BUSINESS (SIF)**

(\$ million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
Annual Premiums						
NON-LINKED						
2003	8.0	24.2	108.0	35.4	47.3	67.4
2004	7.6	32.5	95.0	32.8	32.4	58.4
2005	8.4	30.6	83.4	41.7	28.4	84.7
2006	8.9	40.8	78.0	42.6	22.6	90.7
2007	9.7	47.5	65.4	44.1	38.1	183.1
LINKED						
2003	0.5	0.1	24.5	5.4	2.2	19.1
2004	0.4	0.0	24.3	8.3	3.8	4.9
2005	0.6	0.0	27.9	9.7	4.2	12.7
2006	0.7	0.1	34.0	10.4	4.2	3.4
2007	0.5	0.1	36.8	9.4	3.0	4.7

Note: Excludes Individual Annuity Business

**TABLE AL 5.2
TERMINATION OF GROUP BUSINESS (SIF)**

(\$ million)		
Year	Expiry	Others
Annual Premiums		
2003	23.1	4.6
2004	39.6	-39.8
2005	42.9	-1.1
2006	54.2	18.8
2007	42.6	28.8

Note: Excludes Group Annuity Business

**TABLE AL 6
CLAIMS OF LIFE INSURERS (SIF)**

(\$ million)						
Year	Deaths and Disabilities	Maturities	Surrenders	Cash Bonuses	Annuities	Others
NON-LINKED						
2003	294.8	1,830.2	1,046.6	92.4	82.8	76.6
2004	309.4	2,206.5	1,007.1	91.6	88.4	144.3
2005	412.3	2,958.5	986.9	110.0	104.2	212.6
2006	535.5	5,216.4	1,014.2	155.4	270.5	288.5
2007	545.5	5,240.5	965.7	167.7	170.1	364.5
LINKED						
2003	29.2	130	1497.2	0	0	0.0
2004	27.2	17.5	1993.4	0	0	0
2005	43.8	74.0	2372.2	0	0	5
2006	45.8	54.4	2947.0	0	0	13.3
2007	47.3	67.4	4255.1	3.4	0	36.9

**TABLE AL 7.1
NET INVESTMENT INCOME OF LIFE INSURERS (SIF)**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
NON-LINKED					
2003	2,054.7	-389.4		137.4	1,528.0
2004	2,296.4	1,030.3		159.6	3,167.1
2005	2,397.5	783.2	-513.2	137.2	2,530.2
2006	2,748.5	1,004.8	1,990.5	163.1	5,580.7
2007	2,702.2	2,268.6	1,239.9	252.2	5,958.5
LINKED					
2003	298.7	337.2		44.4	591.5
2004	312.3	392.5		62.9	641.9
2005	340.5	588.1	618.3	82.8	1,464.1
2006	321.5	813.4	1,511.1	66.3	2,579.8
2007	388.4	1,336.6	1,614.5	96.1	3,243.3

**TABLE AL 7.2
NET INVESTMENT INCOME OF LIFE REINSURERS**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
SIF					
2003	3.1	-0.2		0.3	2.6
2004	2.9	-0.3		0.1	2.5
2005	3.7	-0.3	-2.0	0.2	1.2
2006	4.5	-0.8	0.7	0.2	4.2
2007	4.7	-0.2	2.3	0.2	6.6
OIF					
2003	5.6	7.2		0	12.6
2004	5.6	-0.4		0	5.0
2005	8.8	-1.9	0.4	0	7.1
2006	12.5	-2.7	-16.2	0.2	-6.6
2007	16.5	-6.9	-2.3	0.2	7.1

TABLE AL 8.1
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
NON-LINKED						
Assets						(\$ millions)
Equity Securities	11,366.8	11,639.8	12,830.6	15,131.0	17,571.8	19,450.5
Debt Securities	29,309.2	35,439.3	38,376.4	41,935.8	43,697.2	47,857.2
Land & Buildings	2,344.3	2,187.7	2,087.0	1,997.3	2,139.4	3,319.5
Loans	4,024.1	3,684.7	3,661.7	3,380.4	3,390.8	3,632.7
Cash & Deposits	4,161.3	4,625.4	4,641.9	3,887.0	4,461.6	3,427.5
Others	1,291.9	1,241.2	3,794.0	1,750.5	2,029.4	2,426.3
Total Assets	52,497.6	58,818.2	65,391.6	68,082.0	73,290.2	80,113.7
Liabilities						
Policy Liabilities	43,434.3	48,545.0	56,632.2	60,901.0	64,228.5	71,150.2
Outstanding claims	807.2	914.7	949.6	1,077.5	1,167.8	1,326.9
Others	3,637.6	3,138.7	5,831.2	3,794.0	5,436.9	5,031.5
Total Liabilities	47,879.1	52,598.4	63,413.0	65,772.5	70,833.2	77,508.6
Surplus	4,618.5	6,219.7	1,978.7	2,309.5	2,457.0	2,605.0
% Change	30.4	34.7	-68.2	16.7	6.4	6.0
LINKED						
Assets						(\$ millions)
Equity Securities	7,779.8	9,300.1	9,305.0	11,308.8	15,028.5	20,088.3
Debt Securities	2,734.8	2,837.6	2,836.0	3,157.6	3,619.3	3,895.2
Land & Buildings	0	0	0	0	0	0
Loans	0.2	0.2	0.2	0.6	1.7	3.4
Cash & Deposits	425.3	506.2	501.5	605.2	556.0	802.1
Others	141.0	202.0	1,930.3	218.0	323.1	277.7
Total Assets	11,081.1	12,846.1	14,573.0	15,290.2	19,528.7	25,066.7
Liabilities						
Policy Liabilities	10,491.0	12,256.0	12,230.7	14,569.1	18,810.2	24,291.8
Outstanding claims	14.5	24.3	24.5	24.5	33.8	28.4
Others	379.1	401.5	2,150.4	508.9	388.8	359.2
Total Liabilities	10,884.6	12,681.8	14,405.6	15,102.6	19,232.8	24,679.5
Surplus	196.5	164.2	167.5	187.6	295.9	387.3
% Change	30.5	-16.4	2.0	12.0	57.7	30.9

**TABLE AL 8.2
ASSETS AND LIABILITIES OF LIFE REINSURERS**

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC	
SIF							
Assets							(\$ millions)
Equity Securities	6.4	3.1	3.2	0.0	0.0	0.0	
Debt Securities	79.4	121.1	121.8	142.5	142.3	123.4	
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0	
Loans	0.0	0.0	0.0	0.0	0.0	0.0	
Cash & Deposits	32.4	30.8	30.8	30.7	36.7	53.4	
Others	23.1	16.6	16.6	18.0	32.9	26.7	
Total Assets	141.2	171.6	172.4	191.2	211.8	203.6	
Liabilities							
Policy Liabilities	66.2	72.1	63.1	42.7	67.5	64.0	
Outstanding claims	8.0	16.0	16.0	20.2	1.8	2.8	
Others	20.3	18.8	18.8	29.5	34.3	35.9	
Total Liabilities	94.5	106.9	97.9	92.5	103.7	102.8	
Surplus	46.7	64.7	74.5	98.7	108.1	100.8	
% Change	-2.5	38.5	15.1	32.5	9.6	-6.8	
OIF							
Assets							(\$ millions)
Equity Securities	19.9	2.8	2.9	0.0	0.0	0.0	
Debt Securities	142.6	195.7	195.9	236.5	256.8	263.9	
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0	
Loans	0.0	0.0	0.0	0.0	0.0	21.2	
Cash & Deposits	75.1	95.5	95.5	108.1	167.2	172.2	
Others	75.7	67.0	67.0	79.0	97.8	131.8	
Total Assets	313.4	361.0	361.3	423.5	521.9	589.1	
Liabilities							
Policy Liabilities	162.3	185.2	184.5	223.4	255.7	291.0	
Outstanding claims	20.8	24.2	24.2	3.9	2.3	3.0	
Others	43.4	33.6	33.6	31.1	38.9	49.0	
Total Liabilities	226.5	243.0	242.4	258.4	297.0	343.1	
Surplus	86.9	118.0	118.9	165.1	224.9	246.0	
% Change	14.7	35.8	0.7	38.9	36.2	9.4	